Some Questions/Issues

1. Is characterization of impacts (market, nonmarket, catastrophe) helpful?

2. Should different types of impacts be valued differently?

3. What is the definition of a catastrophe?
   a) Is it just a question of likelihood and magnitude?
   b) How do we get priors

4. How do we allow for "second best" world in accounting for adaptation?

Some Questions/Issues continued

5) How do we examine tradeoffs between mitigation, adaptation and damages?

6) How do we use IAMs to help us manage risks?

   a) Optimization vs. simulation

      I. Hedging?

      II. Risk aversion?

      III. Value of information for guiding research?

Some Questions/Issues continued

7) Are "we" misjudging where the "public" is on this issue?

   a) Casual empiricism is a powerful survey tool

   b) Are we behind the curve?

8) A lot of things have to fall into place for broad scale support for action

9) It is important that when this happens the necessary scientific and socioeconomic information is available to support policy making