

ADRIEN AUCLERT

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Academic Positions

- 2016- Stanford University, Department of Economics
Assistant Professor of Economics
- 2016- National Bureau of Economic Research
Faculty Research Fellow, EFG, ME and IFM Programs
- 2016- Stanford Institute for Economic Policy Research
Faculty Fellow
- 2015-2016 Princeton University, Department of Economics
Fellow, International Economics Section

Education

- 2015 Ph.D. in Economics, Massachusetts Institute of Technology
Fields: Macroeconomics, International Economics, Finance
Thesis advisors: Iván Werning, Robert Townsend and Jonathan Parker
- 2009 MSc. in Econometrics and Mathematical Economics, London School of Economics
- 2009 Diplôme d'Ingénieur Statisticien Economiste, ENSAE
- 2007 Certificate of Advanced Study in Mathematics (Part III Maths), Cambridge University
- 2007 Diplôme d'Ingénieur, Ecole Centrale Paris

Previous Employment

- 2009-2010 Economist, Bank of England (Macro-Financial Analysis Division)

Teaching Experience

- 2019 Stanford Econ 234: Advanced Macroeconomics II (Monetary Economics)
- 2018, 2019 Stanford Econ 212: Core Macroeconomics III
- 2017, 2018 Stanford Econ 269: International Finance and Exchange Rates II
- 2017 Stanford Econ 211: Core Macroeconomics II
- 2015 MIT 14.462: Advanced Macroeconomics II (TA for Jonathan Parker and Ricardo Caballero)
- 2014 MIT 14.462: Advanced Macroeconomics II (TA for E. Farhi, R. Townsend and I. Werning)
MIT 14.453: Economic Fluctuations (TA for Emmanuel Farhi and Iván Werning)
- 2013 MIT 14.453: Economic Fluctuations (TA for Iván Werning)
- 2012 MIT 14.582: International Economics (TA for Fernando Broner)

Honors and Awards

Excellence in Refereeing Award, *American Economic Review*, 2017
Robert M. Solow Prize for Excellence in Teaching and Research, 2015
Review of Economic Studies Tour, 2015
MIT Graduate Economics Association "TA of the year award" (nominated 2013, won 2014)

Fellowships and Grants

Young Scholar Grant, Washington Center for Equitable Growth, 2015-2016
Dissertation Fellowship, Macro Financial Modeling Group, 2013-2015
Jean Gaillard Fellowship, 2012-2013
Robert Guénassia Fellowship, 2011
Kenan Sahin Presidential Fellowship, MIT, 2010
Bank of England Postgraduate Fellowship, 2008-2009
Queens' College Foundation Scholar, 2007

Publications

"Aggregate Demand and the Top 1%"
with Matthew Rognlie
American Economic Review: Papers&Proceedings 107(5), pp. 588–592, May 2017

"Unique Equilibrium in the Eaton-Gersovitz Model of Sovereign Debt"
with Matthew Rognlie
Journal of Monetary Economics 84, pp. 134–146, December 2016

Working Papers

"The Intertemporal Keynesian Cross"
with Matthew Rognlie and Ludwig Straub (August 2018)

"Inequality and Aggregate Demand"
with Matthew Rognlie (January 2018)

"Labor Supply and Multipliers: a Dilemma for New Keynesian Models"
with Matthew Rognlie (August 2017)
Revision requested by *Review of Economics and Statistics*

"Monetary Policy and the Redistribution Channel" (May 2017)
Second revision requested by *American Economic Review*

"Monetary Union Begets Fiscal Union"
with Matthew Rognlie (August 2014)

Work in Progress

"Macroeconomic Effects of Debt Relief: Consumer Bankruptcy in the Great Recession"
with Will Dobbie and Paul Goldsmith-Pinkham

"Forward Guidance is More Powerful Than You Think"
with Matthew Rognlie and Ludwig Straub

"Consumer Bankruptcy as Aggregate Demand Management"
with Kurt Mitman

"Wealth and Demographics in the 21st Century"
with Hannes Malmberg

Seminar Presentations

- 2019 *Scheduled:* Johns Hopkins SAIS, St Louis Fed.
- 2018 Queen Mary, UCL. *Scheduled:* Minneapolis Fed, Yale, CREI, LSE, Bocconi.
- 2017 UC Davis, National Bank of Poland, Ohio State, San Francisco Fed, Chicago Booth, Banque de France, Richmond Fed.
- 2016 BIS, Michigan, Minneapolis Fed, Wisconsin, Johns Hopkins, St Louis Fed, Philadelphia Fed, NYU Stern Finance, Dallas Fed, Berkeley, Oslo, IIES Stockholm, Sveriges Riksbank, Georgetown, Cambridge, UC Santa Cruz, Santa Clara, Duke, Harvard, NY Fed, Bundesbank, Bank of England.
- 2015 Princeton, Chicago, Chicago Booth, Northwestern, Berkeley, UPenn, Yale, Stanford, LSE, Columbia, Wharton Finance, Boston University, Boston Fed, CSEF-Naples, CREI, Munich LMU, NYU, NYU Stern Real Estate, Florence EUI, Federal Reserve Board, Notre Dame, Bundesbank/CFS/ECB.
- 2014 MIT, Bank of England.

Conference Presentations

- 2019 AEA Meetings (Atlanta)
- 2018 AEA Meetings (Philadelphia)
CIGS Conference on Macroeconomic Theory and Policy (Tokyo)
SED Annual Meeting (Mexico City)
NBER Summer Institute (Micro-macro group)
SITE Workshop on Inequality and Macroeconomics (Stanford)
Scheduled: EM³C Conference (Bonn)
Bank of Canada Annual Conference (Ottawa)
- 2017 AEA Meetings (Chicago)
CIREQ Workshop in Trade and International Finance (Montreal)
INET Conference on Inequality, Globalization and Macroeconomics (USC Dornsife)
Konstanz Seminar on Monetary Theory
Pizzanomics Junior Conference on Macroeconomics (Rome)
Sciences Po Summer Macro-Finance Workshop (Paris)
NBER Summer Institute (EFCE and EFACR groups)
Workshop on Growth, Stagnation and Inequality (Bank of England)
Workshop on Monetary Policy Transmission (Chicago Fed)
RBA Quantitative Macroeconomics Workshop (Sydney)
- 2016 St. Louis Advances in Research Conference (St. Louis Fed)
12th Annual Cowles General Equilibrium Conference (Yale)
Monetary Policy after the Crisis (Bank of Italy)
Monetary Policy in Models with Heterogenous Agents (Banque de France)
SED Annual Meeting (Toulouse)
SITE Workshop on the Macroeconomics of Uncertainty and Volatility (Stanford)
Workshop on Advancements in Economic Modeling (Bank of Canada)
Washington Center for Equitable Growth First Grantee Conference (DC)
Monetary Policy, Macroprudential Regulation and Inequality (IMF-CEP, Zurich)
Miniconference on New Advances in Monetary Economics (UCLA)
NBER Monetary Economics Fall Meeting (Cambridge)
Workshop on Current Monetary Policy Challenges (ECB)

- 2015 Mortgage Contract Design: Implications for Households (New York Fed)
 SED Annual Meeting (Warsaw)
 SITE Workshop on Housing and the Macroeconomy (Stanford)
 Workshop on Monetary Policy and the Distribution of Income and Wealth (St Louis Fed)
 NBER/NSF/CEME Mathematical Economics Conference (University of Virginia)
 Distributional Implications of the Crisis and Policy Responses (Dutch National Bank)
 International Macro-Finance Conference (Chicago Booth)
- 2014 Chicago Fed Rookie Conference
 Macro Financial Modeling Spring Conference (NYU Stern)

Conference Discussions

- 2018 AEA Meetings (Philadelphia)
 NBER EFG Winter meeting (SF Fed)
 NBER ME Winter meeting (NY Fed)
 Philadelphia Workshop on Macro and Economic policy
 Hoover Monetary Conference (Stanford)
Scheduled: California Macroeconomics Conference (Claremont McKenna College)
- 2017 AEA Meetings (Chicago)
 ECB Challenges for Economics Research Conference (Frankfurt)
 Bank of Portugal Conference on Monetary Economics (Aveiro)
 Conference on Advances in Financial Research (SF Fed)
- 2016 NBER Summer Institute (EFMB)
- 2015 Monetary Policy Implementation and Transmission in the Post-Crisis Period (Fed Board)

Professional Activities

Member of the program committee for:

- USC INET Conference on Inequality, Globalization and Macroeconomics (May 2017)
 CEP/SNB/Gerzensee Workshop on the Effects of Unconventional Monetary Policies (November 2017)
 West Coast Workshop on International Finance (November 2017)
 SED Mexico (June 2018)
 SITE Conference on Inequality and Macroeconomics (August 2018)
 SED session on Macroeconomics and Heterogeneity at the AEA meetings (January 2019)

Referee for *American Economic Journal: Macroeconomics*, *American Economic Review*, *Deutsche Bundesbank Discussion Papers*, *Econometrica*, *Economic Journal*, *Economics Letters*, *International Economic Review*, *Journal of Economic Literature*, *Journal of Economic Surveys*, *Journal of International Economics*, *Journal of Monetary Economics*, *Journal of Political Economy*, *Journal of the European Economic Association*, *National Science Foundation*, *Quantitative Economics*, *Quarterly Journal of Economics*, *Review of Economic Dynamics*, *Review of Economic Studies*, *Review of Economics and Statistics*, *Theoretical Economics*.

Personal Information

Born: September 21, 1983. French citizen, U.S. Permanent Resident. Married.