

# ADRIEN AUCLERT

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## Academic Positions

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- 2016-        Stanford University, Department of Economics  
Assistant Professor of Economics
- 2016-        National Bureau of Economic Research  
Faculty Research Fellow, EFG, ME and IFM Programs
- 2016-        Stanford Institute for Economic Policy Research  
Faculty Fellow
- 2015-2016    Princeton University, Department of Economics  
Fellow, International Economics Section

## Education

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- 2015        Ph.D. in Economics, Massachusetts Institute of Technology  
Fields: Macroeconomics, International Economics, Finance  
Thesis advisors: Iván Werning, Robert Townsend and Jonathan Parker
- 2009        MSc. in Econometrics and Mathematical Economics, London School of Economics
- 2009        Diplôme d'Ingénieur Statisticien Economiste, ENSAE
- 2007        Certificate of Advanced Study in Mathematics (Part III Maths), Cambridge University
- 2007        Diplôme d'Ingénieur, Ecole Centrale Paris

## Previous Employment

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- 2009-2010    Economist, Bank of England (Macro-Financial Analysis Division)

## Teaching Experience

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- 2017, 2018    Stanford Econ 269: International Finance and Exchange Rates II
- 2018        Stanford Econ 212: Core Macroeconomics III
- 2017        Stanford Econ 211: Core Macroeconomics II
- 2015        MIT 14.462: Advanced Macroeconomics II (TA for Jonathan Parker and Ricardo Caballero)
- 2014        MIT 14.462: Advanced Macroeconomics II (TA for E. Farhi, R. Townsend and I. Werning)  
MIT 14.453: Economic Fluctuations (TA for Emmanuel Farhi and Iván Werning)
- 2013        MIT 14.453: Economic Fluctuations (TA for Iván Werning)
- 2012        MIT 14.582: International Economics (TA for Fernando Broner)

## Honors and Awards

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Excellence in Refereeing Award, *American Economic Review*, 2017  
Robert M. Solow Prize for Excellence in Teaching and Research, 2015  
Review of Economic Studies Tour, 2015  
MIT Graduate Economics Association “TA of the year award” (nominated 2013, won 2014)

## Fellowships and Grants

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Young Scholar Grant, Washington Center for Equitable Growth, 2015-2016  
Dissertation Fellowship, Macro Financial Modeling Group, 2013-2015  
Jean Gaillard Fellowship, 2012-2013  
Robert Guénassia Fellowship, 2011  
Kenan Sahin Presidential Fellowship, MIT, 2010  
Bank of England Postgraduate Fellowship, 2008-2009  
Queens’ College Foundation Scholar, 2007

## Publications

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“Aggregate Demand and the Top 1%”  
with Matthew Rognlie  
*American Economic Review: Papers&Proceedings* 107(5), pp. 588–592, May 2017

“Unique Equilibrium in the Eaton-Gersovitz Model of Sovereign Debt”  
with Matthew Rognlie  
*Journal of Monetary Economics* 84, pp. 134–146, December 2016

## Working Papers

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“Inequality and Aggregate Demand”  
with Matthew Rognlie (January 2018)

“Labor Supply and Multipliers: a Dilemma for New Keynesian Models”  
with Matthew Rognlie (August 2017)  
Revision requested by *Review of Economics and Statistics*

“Monetary Policy and the Redistribution Channel” (May 2017)  
Second revision requested by *American Economic Review*

“Monetary Union Begets Fiscal Union”  
with Matthew Rognlie (August 2014)

## Work in Progress

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“The Intertemporal Keynesian Cross”  
with Ludwig Straub and Matthew Rognlie (December 2017)

“Macroeconomic Effects of Debt Relief: Consumer Bankruptcy in the Great Recession”  
with Will Dobbie and Paul Goldsmith-Pinkham (June 2017)

## Seminar Presentations

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2018	Queen Mary, UCL. <i>Scheduled</i> : Minneapolis Fed, Yale.
2017	UC Davis, National Bank of Poland, Ohio State, San Francisco Fed, Chicago Booth, Banque de France, Richmond Fed.
2016	BIS, Michigan, Minneapolis Fed, Wisconsin, Johns Hopkins, St Louis Fed, Philadelphia Fed, NYU Stern Finance, Dallas Fed, Berkeley, Oslo, IIES Stockholm, Sveriges Riksbank, Georgetown, Cambridge, UC Santa Cruz, Santa Clara, Duke, Harvard, NY Fed, Bundesbank, Bank of England.

- 2015 Princeton, Chicago, Chicago Booth, Northwestern, Berkeley, UPenn, Yale, Stanford, LSE, Columbia, Wharton Finance, Boston University, Boston Fed, CSEF-Naples, CREI, Munich LMU, NYU, NYU Stern Real Estate, Florence EUI, Federal Reserve Board, Notre Dame, Bundesbank/CFS/ECB.
- 2014 MIT, Bank of England.

### **Conference Presentations**

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- 2018 AEA Meetings (Philadelphia)  
*Scheduled:* CIGS Conference on Macroeconomic Theory and Policy (Tokyo)  
 SED Annual Meeting (Mexico City)  
 Bank of Canada Annual Conference (Ottawa)
- 2017 AEA Meetings (Chicago)  
 CIREQ Workshop in Trade and International Finance (Montreal)  
 INET Conference on Inequality, Globalization and Macroeconomics (USC Dornsife)  
 Konstanz Seminar on Monetary Theory  
 Pizzanomics Junior Conference on Macroeconomics (Rome)  
 Sciences Po Summer Macro-Finance Workshop (Paris)  
 NBER Summer Institute (EFCE and EFACR groups)  
 Workshop on Growth, Stagnation and Inequality (Bank of England)  
 Workshop on Monetary Policy Transmission (Chicago Fed)  
 RBA Quantitative Macroeconomics Workshop (Sydney)
- 2016 St. Louis Advances in Research Conference (St. Louis Fed)  
 12th Annual Cowles General Equilibrium Conference (Yale)  
 Monetary Policy after the Crisis (Bank of Italy)  
 Monetary Policy in Models with Heterogenous Agents (Banque de France)  
 SED Annual Meeting (Toulouse)  
 SITE Workshop on the Macroeconomics of Uncertainty and Volatility (Stanford)  
 Workshop on Advancements in Economic Modeling (Bank of Canada)  
 Washington Center for Equitable Growth First Grantee Conference (DC)  
 Monetary Policy, Macroprudential Regulation and Inequality (IMF-CEP, Zurich)  
 Miniconference on New Advances in Monetary Economics (UCLA)  
 NBER Monetary Economics Fall Meeting (Cambridge)  
 Workshop on Current Monetary Policy Challenges (ECB)
- 2015 Mortgage Contract Design: Implications for Households (New York Fed)  
 SED Annual Meeting (Warsaw)  
 SITE Workshop on Housing and the Macroeconomy (Stanford)  
 Workshop on Monetary Policy and the Distribution of Income and Wealth (St Louis Fed)  
 NBER/NSF/CEME Mathematical Economics Conference (University of Virginia)  
 Distributional Implications of the Crisis and Policy Responses (Dutch National Bank)  
 International Macro-Finance Conference (Chicago Booth)
- 2014 Chicago Fed Rookie Conference  
 Macro Financial Modeling Spring Conference (NYU Stern)

### **Conference Discussions**

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- 2018 AEA Meetings (Philadelphia)  
 NBER EFG Winter meeting (SF Fed)  
 NBER ME Winter meeting (NY Fed)  
 Philadelphia Workshop on Macro and Economic policy  
 Hoover Monetary Conference (Stanford)
- 2017 AEA Meetings (Chicago)  
 ECB Challenges for Economics Research Conference (Frankfurt)  
 Bank of Portugal Conference on Monetary Economics (Aveiro)  
 Conference on Advances in Financial Research (SF Fed)

- 2016 NBER Summer Institute (EFMB)
- 2015 Monetary Policy Implementation and Transmission in the Post-Crisis Period (Fed Board)

### **Professional Activities**

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Member of the program committee for:

USC INET Conference on Inequality, Globalization and Macroeconomics (May 2017)

CEP/SNB/Gezensee Workshop on the Effects of Unconventional Monetary Policies (November 2017)

West Coast Workshop on International Finance (November 2017)

SED Mexico (June 2018)

SITE Conference on Inequality and Macroeconomics (August 2018)

Referee for *American Economic Journal: Macroeconomics*, *American Economic Review*, *Econometrica*, *Economic Journal*, *International Economic Review*, *Journal of Economic Literature*, *Journal of International Economics*, *Journal of Monetary Economics*, *Journal of Political Economy*, *Journal of the European Economic Association*, *National Science Foundation*, *Quantitative Economics*, *Quarterly Journal of Economics*, *Review of Economic Dynamics*, *Review of Economic Studies*, *Review of Economics and Statistics*, *Theoretical Economics*.

### **Personal Information**

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Born: September 21, 1983. French citizen, U.S. Permanent Resident. Married.