Economics 121: The Macroeconomics of Economic Development
with Special Reference to East Asia

Schedule of Lectures and Readings
(Items marked with asterisks (*) should be given priority;
authors in bold type are Nobel Laureates in Economic Sciences.)

1. Economic Development: An Overview (April 4)


2. The Historical Experience of Economic Development (April 9, 10, 11, 12)


Hollis B. Chenery (1979), Structural Change and Development Policy, New York: Oxford University Press, Chapters 1-3.


3. The Sources of Economic Growth (April 16, 17, 18, 19)


4. Models of Economic Development (April 24, 25, 26)


MID-TERM EXAMINATION (April 30)

5. Savings and Capital Accumulation (May 1, 2, 3)


6. The Role of Money and Finance (May 7, 8)


3


7. Stabilization in Closed and Open Economies (May 9, 10, 14, 15)


8. Development Policies and Strategies (May 16, 17, 21, 22)


9. Human Capital, Intangible Capital, Infrastructural Capital and Other Forms of Capital (May 23, 24)


10. The New Growth Theory (May 29, 30)


11. The New Economy and Its Implications for Developing Countries (May 31)

REVIEW (June 4, 5)

FINAL EXAMINATION (June 12)