

THE POSTCARD TAX RETURN

For complete description, see Chapter 3 of
The Flat Tax, by Hall and Rabushka

Form 1		Individual Wage Tax		1998
Your first name and initial (if joint return, also give spouse's name and initial)		Last name		Your social security number
Present home address (number and street including apartment number or rural route)			Spouse's social security number	
City, town, or post office, state, and ZIP code			Your occupation >	
			Spouse's occupation >	
1	Wages and salary.....	1		
2	Pension and retirement benefits.....	2		
3	Total compensation (<i>line 1 plus line 2</i>).....	3		
4	Personal allowance			
	(a) <input type="checkbox"/> \$16,500 for married filing jointly.....	4(a)		
	(b) <input type="checkbox"/> \$9,500 for single.....	4(b)		
	(c) <input type="checkbox"/> \$14,000 for single head of household.....	4(c)		
5	Number of dependents, not including spouse.....	5		
6	Personal allowances for dependents (<i>line 5 multiplied by \$4,500</i>).....	6		
7	Total personal allowances (<i>line 4 plus line 6</i>).....	7		
8	Taxable compensation (<i>line 3 less line 7, if positive; otherwise zero</i>).....	8		
9	Tax (<i>19% of line 8</i>).....	9		
10	Tax withheld by employer.....	10		
11	Tax due (<i>line 9 less line 10, if positive</i>).....	11		
12	Refund due (<i>line 10 less line 9, if positive</i>).....	12		

Form 2		Business Tax		1998
Business name		Employer identification number		
Street address		County		
City, state, and ZIP code		Principal product		
1	Gross revenue from sales.....	1		
2	Allowable costs			
	(a) Purchases of goods, services, and materials.....	2(a)		
	(b) Wages, salaries, and pensions.....	2(b)		
	(c) Purchases of capital equipment, structures, and land.....	2(c)		
3	Total allowable costs (<i>sum of lines 2(a), 2(b), 2(c)</i>).....	3		
4	Taxable income (<i>line 1 less line 3</i>).....	4		
5	Tax (<i>19% of line 4</i>).....	5		
6	Carry-forward from 1997.....	6		
7	Interest on carry-forward (<i>6% of line 6</i>).....	7		
8	Carry-forward into 1998 (<i>line 6 plus line 7</i>).....	8		
9	Tax due (<i>line 5 less line 8, if positive</i>).....	9		
10	Carry-forward to 1999 (<i>line 8 less line 5, if positive</i>).....	10		