Assignment 1
PS101P

In class we have discussed the utilities industry extensively: its historical structure, the deregulation reforms passed in 1996, and the market and regulatory causes for the current energy crisis. We have observed numerous proposals from economists (e.g., the Berkeley Manifesto), almost all urging the similar reforms. We have also observed Governor Davis’s responses to the crisis over the last eight months. Explain how the proposals of the economists differ from the actual policies of the California government, as given in class notes on Tuesday 10th, and give an explanation why these actions differ from the economists’ recommendations.

The word limit is 1200 words, and is due Tuesday, April 24, 2001.