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ACADEMIC POSITIONS

Assistant Professor of Accounting (July 2011 - present), Stanford University, Graduate School of Business

Lecturer of Economics (March 2001 - September 2005), Universidad de los Andes, Santiago, Chile

EDUCATION

Northwestern University, Kellogg School of Management, Evanston, IL *Ph.D. in Accounting, Information and Management,* August 2011

Toulouse School of Economics, Toulouse, France *Master in Economic Theory*, 2007

Catholic University of Chile, Santiago, Chile Bachelor of Science and Master in Financial Economics, 2001

Research Interests

Financial reporting and disclosure, incentives and contracting

PUBLICATIONS

"The Credibility of Performance Feedback in Tournaments," *Journal of Economics & Management Strategy*, forthcoming

Discussion of "Equilibrium Earnings Management and Managerial Compensation in a Multiperiod Agency Setting," *Review of Accounting Studies*, 2014

"Optimal Contracts with Performance Manipulation," with Anne Beyer and Ilan Guttman, Journal of Accounting Research, 2014

"Internal Control System, Earnings Quality and the Dynamics of Financial Reporting," *RAND Journal of Economics*, 2013

"Forecasters' Objectives and Strategies," with Marco Ottaviani and Peter Norman Sørensen, <u>Handbook of Economic Forecasting</u>, Volume 2, July 2011

"Discretionary Disclosures Using a Certifier," with Swaminathan Sridharan, conditional acceptance at *Journal of Accounting and Economics*

WORKING PAPERS

"A Theory of Hard and Soft Information," with Jeremy Bertomeu, third round at <u>Accounting Review</u>

"Competition in Contracts with Performance Manipulation: CEOs on Steroids," with Paul Povel, second round at <u>Review of Financial Studies</u>

"Earnings Quality: Theory and Evidence," with Anne Beyer and Ilan Guttman

"Cashing-in Credibility," with Felipe Varas

"No News is Good News: Voluntary Disclosure in the Face of Litigation Risk," with Felipe Varas

"Efficiency Implications of Alternative Methods for Acquisition Accounting"

BOOK CHAPTERS

Modeling Idea Markets: Between Beauty Contests and Prediction Markets, with Marco Ottaviani and Peter Norman Sørensen, Chapter 2 in Prediction Markets: Theory and Applications, edited by Leighton Vaughan Williams, Routledge, 2011

TEACHING EXPERIENCE

Managerial Accounting (MBA program and undergraduate program), Stanford University

Lecturer for Microeconomics, Department of Business and Economics, Universidad de los Andes, Santiago, Chile, 2001 - 2005

PROFESSIONAL SERVICE

Referee for: American Economic Review; Journal of Accounting and Economics; Journal of Accounting, Auditing and Finance; Journal of Accounting Research; Journal of Finance; Review of Accounting Studies; Review of Economic Studies; Review of Industrial Organization; Production and Operations Management; Management Science

AWARDS AND ACADEMIC DISTINCTIONS

Fellowship, Northwestern University, Kellogg School of Management, 2007 - 2011 Best Paper in Economics, European Science Days, Steyr, Austria, 2006 President of the Republic Scholarship for Doctoral Studies, Government of Chile, 2005 Alban Scholarship for Doctoral Studies, European Commission, 2005

INVITED CONFERENCE AND WORKSHOP PRESENTATIONS

2014: Kellogg Accounting Research Conference; Western Finance Association Conference (Monterey, CA); Universidad de los Andes, Santiago, Chile; Stanford GSB (internal workshop); University of Minnesota; Catholic University of Chile Conference on Corporate Governance

2013: Colorado Accounting Summer Conference; Stanford Accounting Summer Camp; CMU Theory Conference; RAST Conference; Chicago-Minnesota Theory Conference; Finance Theory Group Conference (Columbia University); University of Houston; University of Texas at Austin; Wharton University; University of Chicago; Duke University; Catholic University of Chile

2012: University of Houston (Finance Department); University of California Los Angeles

2011: London Business School; Columbia University; New York University; Yale University; Duke University; Stanford University; Rutgers University; Catholic University of Chile; Universitat Pompeu Fabra; Universidad Carlos III; Carnegie Mellon University; Chicago-Minnesota Theory Conference

2010: Workshop in Accounting and Economics (Vienna, Austria)

2009: American Accounting Association Meeting

2008: CMU Theory Conference