

From: Romain, Gary: Finance (LDN)
Sent: Wed, 17 Sep 2008 20:48:14 GMT
To: Clackson, Patrick: Finance (LDN)
CC: Walker, James: Finance (NYK); Weidler, Chris: Finance (LDN); Utley, Charles: Finance (NYK)
Subject: RE: Scanned document from Douglas, Julia: Finance (NYK)

Patrick,

I'm struggling with the negative goodwill calc from the mail below. The attached spreadsheet picks up the numbers in the completion balance sheet - is there any way you could have a quick look and let me know what differs between this and your calc?

Potential candidates = bonus accrual, retention mark adjustment, fixed assets other than data centres, further valuation adjustments to assets, ...

[Please ignore the S King column]

Many thanks,

Gary

-----Original Message-----

From: Clackson, Patrick: Finance (LDN)
Sent: Tuesday, September 16, 2008 2:59 PM
To: Castell, Bill:
Cc: Romain, Gary: Finance (LDN); Weidler, Chris: Finance (LDN); Walker, James: Finance (NYK)
Subject: RE: Scanned document from Douglas, Julia: Finance (NYK)

Also shd add building at c\$1bn and datacentres at c\$500m both at 6% discount

-----Original Message-----

From: Castell, Bill:
Sent: Tuesday, September 16, 2008 2:57 PM
To: Clackson, Patrick: Finance (LDN)
Cc: Romain, Gary: Finance (LDN); Weidler, Chris: Finance (LDN); Walker, James: Finance (NYK)
Subject: Re: Scanned document from Douglas, Julia: Finance (NYK)

Great thanks

-----Original Message-----

From: Clackson, Patrick : Barclays Capital
To: Castell, Bill : Barclays Corporate Development

CC: Romain, Gary : Barclays Capital; Weidler, Chris : ; Walker, James :
Sent: Tue Sep 16 19:52:59 2008
Subject: FW: Scanned document from Douglas, Julia: Finance (NYK)

Bill this is completion balance sheet from draft docks, LI side not Barcap, gives the final asset split - neg
good will from this method is sum of $2.25+2 = 4.25 - 1.35$ (a/cing liab) = 2.9

From: Douglas, Julia: Finance (NYK)
Sent: Tuesday, September 16, 2008 2:46 PM
To: Clackson, Patrick: Finance (LDN)
Subject: Scanned document from Douglas, Julia: Finance (NYK)

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