

From: Diamond, Bob: Barclays Capital
Sent: Mon, 15 Sep 2008 17:52:42 GMT
To: Ricci, Rich: Barclays Capital; del Missier, Jerry: Barclays Capital (NYK)
Subject: FW: long island broker dealer

From: Varley, John: Barclays PLC
Sent: Monday, September 15, 2008 1:49 PM
To: Diamond, Bob: Barclays Capital
Subject: RE: long island broker dealer

Spoke with sants and gieve to give them the rough shape. Seems ok, at the moment anyway. All clear for you to speak with tucker.
Cox has telephoned mccarthy. Hector told me mccarthy said that they (fsa) had no in principle objection, but (I expect) that we had to stick to our capital plan. If so that's ok. Note to board follows in draft shortly.

John Varley
Group Chief Executive

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COMPANY CONFIDENTIAL

From: Diamond, Bob : Barclays Capital
Sent: 15 September 2008 18:32
To: Varley, John : Group Exec; Lucas, Chris : Group Exec
Cc: Harding, Mark : Legal; Ricci, Rich : Barclays Capital; Clackson, Patrick : Barclays Capital
Subject: long island broker dealer

High level numbers

10,000 people (of 26,000), maybe some separately from Europe and Asia, say 2,000 related to US businesses
100 b dollar balance sheet (of 600)
Tech, indexes
IBD and M and A staff

Probably lease space, but maybe buy some buildings.
Need US business, broker/dealer capitalized at \$5 billion, we have 2 in barcap. So need 3 to 5 billion equity raising I think

Price minimal, we think.

Patrick, can you keep us updated as it changes.

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