

1988	1989	1990	1991	1992
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0

1.5% 25 cents
 Ag 2.75
 Mfg 2.90

Chase Bank Letter // 100 bln to Bank

if we can use PDC for
 sand collection
 2K lines of cloth

worse than Mkt event

if they want us to assume monthly

- ① PDC vs
- ② Cant do it
- ③ Over time

Can ops manage transfer

let /

Grand //

Andy Kraeger

What: 2-5 (10.5 billion) and needs to go up

2-4 further
 10.5 billion vs 8.5 billion 9/16
 Country Cash need to further

9/17/08

POCK

General Credit Facility

* we need to own assets

When

When D
Chap
Kadon

① Full legal

② Trading w/ Lehman legal / PNL

3

Alan Lowitt / Lehman CFO

(1) 10⁶ Billion in party
using of it sold for LBIE?
Sole of it w/ from LBIE?

(2) Outstanding financing trades
Set up new ledger 'Recharge'
LBIE as assets all funded
thru LBIE

Chris Burke / Fed

0

POCF effective
30th (Lerner) Fed Operations What sets where?

John
Clay
Paul
Alan
Clay

POCF
20b DTC (Equity & Caps)
20b TSLF
~~20b~~ 7 OMO
47b

Reverse Repo on JP on 20b, DTC

RV on JP GCF

Legal Opinion on Repo →

SIPC woman - Pay Dmto Bond 212 L35 16x
is Asset Purchase ^{agreement} effected after
Bankruptcy

- (1) Paper transaction
- (2) In Party Repo 13 billion

Dial In

LBI not in insolvency
2 AFFILIATE in Proceeding
1 entity

Asset Purchase Agreement signed yesterday

Court today 4pm seeking approval
for sale hearing

Sale hearing on Friday (maybe
delayed by Reg)

If no deal possible in SIPIC litigation

LBI and 2 entities are in agreement

Assumes assets Q get are included
in Asset Purchase Agreement

Estimated Asset 71 billion
10 Next Fund
61 billion - total
1.5 Billion

John Yang 212-612-

8773-

(5)

(1) Jimmy D'Mer

(2) Make sure collateral fasciculus in place
and recognize that it may galax.

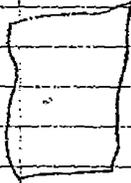
(3)

PDCF cell \Rightarrow

Sunkey ripeness cell

* New collateral discussion

* Does collateral meet criteria?



(6)

Sum of COLLATERAL WORK	0,350,747	0,350,747
Sum of COLLATERAL AMOUNT	49,052,000	49,052,000

11/17/88

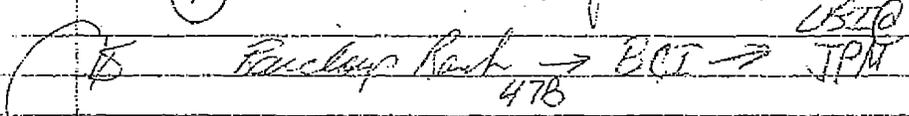
Name: Lucinda (Papers)
 Chair: Arthur Dorel CCR Rizer
 Vice: James M. Kim MKS Group
 Sec: Jim Bone Council
 Chair: Ronald Roberts Credit

Chair Report (coming)

- 1) Explain our understanding of what's focus on or replacing LRF w/ BCI to cover 47B
- 2) Half year DTC effort / Half effort independently
- 3) Ontario business 2 RV all collateral
- 4) Managing a day loan
- 5) We take all collateral to DCF
- 6) Over two week period put to ahead

Terminology ISIF is allowed
Revenue Impact Intention

- 7) Discussion Revenue Impact of unsecured ISIF (adding 2011 total)
- 8) Debt cap is 54 billion (accounting) (136bn ?? w/ (credit))
- 9) I/M work under paper



Securities: JPM
 LRF → BCI Mellon for BCI (SS)
 pledged DTC accounts
 BCI allocate securities to BCI or DCF (etc)
 Proceeds are back to BCI then sent back to Barclays Bank PLC

Fair Exchange → LBT → BCI @ Bank → PDCF
↳ JP Mas Contactor

Collateral gets

LBT → BCI
direct CCF

TSLF 18Mm 7.4 Sch 1
10.6 Sch 2
PDCF 19.7
OMO 9

General remark for Chris Burke.

670 Question on to revelation of the OMO & TSLF?
- Chris Burke having issue w/ BSheet

[OMO assigned to BCI]

General explains again PDCF is total concept

* Statements made regarding Fair
facilitating sale of Lehman to Barclays *

Chris Burke "concludable w/ this"

20bln (1) PDCF
18bln (2) TSLF
7bln (3) OMO ✓ party terms agreed

These conversations encouraged strongly

- ① operations @ OMO
- ② Leverage acknowledging that Fair
needs to make clear to JPM
- ③ Confirmation that Revenue kept

Sum of COLLATERAL MONIES

49,057,000 45,862,000

Person notes that comments need to be
accepted

①

DICC Meeting

Donald Donahue Chairman & CEO
Cresce Mental Managing Director &
Deputy General Counsel

200M 10,000 employees 60 Billion in assets
Lionsair 47 billion pledged to FED
75 billion in assets

1 Corp Headquarters, 2 debt entities, & more real estate.

Focus 1st DTC only
Cash to Chase
Chase to Lehman
Lehman to free pledge to BOVH
Then BOVH Pledge to PDCF.

We want a direct GCF from Lehman to Barclay

We can not have Chase allow delinquencies

★ They should Kill all free delinquencies ★

★ Get cash wired back to us from
DICC end of day ★

Big 3pm Security Payment order needs
affected

JPM \$ needs cash and then release
to Leh B I buckets

15 minutes get file

2.00% for ~~9/30~~ 9/30

Amount charged will be impacted

Good / honest broker action signature
in the morning

- ① Leh to 855 program launch /
test 8 AM no later
- ② Money goes whenever people ready
- ③ Good 11^{AM} completion

4 Billion // 54 billion CAP (spike was 7 billion)

- ④ Conference call  8^{AM} - 10^{AM}

Email distribute
DARON@Lehman.com

①

Acta 646 286-3725

326-685

①

POCF 20
-SLF 20
DHO 4

(44)

RMMB
~~Return~~
Communit Paper

DTC

IG Conf 3.6 bln
NY 2.3 bln
MVA 3.3 bln
CP (Process) 5 bln

DTC [Hyp 8 bln (Private Debt) Sub TB

DTC [Equities 2.3 bln

Red V 100% [Fed Staff Mtgs 10-12 bln (Comm + Staff)

3.6 bln 7.4

What are we doing w/ 1/6 to party

9/18 - 9/25th

Larry
Mike Webb

Roale 347-392-9946

5.025 billion

②

9/19/08 Sellments

David A. Johnson
John R. Johnson
John R. Johnson

Released 074 to 855 10.40^{AP}

Release of funds following wire.

I gave approval for Cash / FBI, Scott, (you),
Gerard,

Kind Miller 210-270-2650

11:45

Car Wash 210 526-7082

Bill Walsh / Fed // 212 720-7743

Shades Repayment work / WMD

11:45

Issue	3/11	44MM	1-212-526-6828
	8/11	50MM	
	11/08	42MM	
	3/10	248MM	
	7/12	150MM	
	12/12	330MM	
	8/13	517MM	

Steve [Signature]
Frank Keen
[Signature]
[Signature]

(15)

PD CF

TS LF

~~PD~~

~~PM~~

(u)

Laura Vecchio → (M) transfer of money to
5-2423 9/18/08

Issue raised

DTC, AURA Chase's attorney
what happens w/ transfer accounts

Chase raised issue that he would not

Notice of transfer of assets letter to Chase

Does not plan to have intraday exposure. Chase
wants a guarantee for the settlements.

Walt

James Walker

TS Bank, Matt Hight
Neri Scott, Scott Walker

412-5115

3500

10 Billion securities assets (non performing
trans)

53813

Imp

Scale

Jan Lovatt →

6FD

Star Line

LBIE

// How late is PNF

PAOLO 8-Act DTC

① Operation problem @ DTC b/c of Lehman boy
being fixed (was delivering asset back to
Chase)

② Confusion around Neri's concerns regarding
to make this account on the fly

③ JPM says not releasing margin on account
Acide Miller

① PBA Cost finance

Receiv on RV w/ LCPT
Trust Structures

James Walter

LCPT RP'd LBJ

LBJ RP'd to sheet

~~LCPT~~ PDCF 20% on Receiv

Loans are still on LCPT
Trust is funded by ABCP

Master Kelly

(18)

4.46km Chase 2.4 Tony Bone
1.1 QCP Label ←
7 Gas Agg
2 Agg MSS
4.46km

Finance

10km RV

917-678-9112 → Robert Agard
212 320 7385 → 30th Floor

Boe / JP

(19)

Fed 27

9/18/08 // JR, JAI,

JTC 85
35.5 bln

JP Morgan / BOB DIAMOND
440 Billion in one go
49.6 Billion

1 Brought up Margin collateral
45 bln vs 49.6 bln

Securities were taken down by 7:30 pm

Fed priority side

6.54 to 10 Billion received 1/2 block
4 9/15
1 4 billion

John from Chan 7:36 Fedwire
1 Securities received

Karen Coffey => Head of Back Office Chan
212 635-4868

Delivered against projected loss

22.7 Fed wire received
5.023 Cash
4.8

49.6 bln

49.6

35.8 bln

35.23 Fed wire

2.3 Billion

3.8

0.74

6.36

19.8 bln => 14.5 - 15

John Haley

BMW

FED 27.5 ~~27.5~~

DTC 11.041

Require 49.66

Total 11,059

Potential 30 items 4
30

Bail Wash POCF

212-720-5394

11927	DTC		
97.500	Bill	10.7	Bill DTC Total
39.427		8.7	No May 43.5
			42.7 bills

Sir Manfred

① BTC Account

✓ ② 15 Billion (credit)

③ PLC → BCI → Wh

✓ J.R. Rodolph ^{Actia-Park} 646-541-8046
 Whitechapel, Pa to report RCI
 report *

Albin Kachund ^{in the party} 917-622-9455

7. 5.3 billion in party (JR to book)

theoretically, against 45 billion
 Ray Stennis (and many)

Stands Tri-Party (General PIRA)

Lehman (David) 4/25 @ 9/25th for 45 billion

9/5

Rich → Warren
Lynn → Warren
Dan → Warren
John Sica → Warren
John Sica → Pittman
Kieck

David P → Riebel
Joi → Riebel

Mary Miller - John Ferrara (Kieck)

David Adams

Suzanne Casanova copy?

John from DTC

* David asks Riebel to create file for ITC download
Kieck & ITC box included in discussion.

* Unmarked Collected + what SPN share
release → Un release to plug to 8:33

6361074 box
400AM

* I recalled that we had a lot of
anonymity around amount of any
collected. More for party
not intended to be next morning

* Gerald said specifically not to take more
than 700 in phone @ 5:30 AM in
office

Friday

9/12/98

John Swartz /
John F. Swartz / Head of Cash Management // Lehman
O. Marshall
Cash Buyer on check need Guard

Gerard
1-917-650-7153

Susan Casper / DTC Dept Director
John Furaco
Diana
Joe

one copy (attached 5-7 blm) last site

* Conith "honest broker" can release collateral to
DTC account (guarantee to) *

FedEx delivery 2:50 PM > 5:15 PM
2:50 PM DTC

Jim Durash // 212-300-0798 917-428-2256
Middle office Mary FIC 2:58 PM never call
by " " 11:15 AM cap't policy but law collateral
North Front 10:44 AM cut off

212-508-0713 FIC Mark Bolan 212-555-7640
Guarantee all your collateral (treasurer)
Kacz - Kathy John Rodolph
4726

not act settlement, clearance requirement
[- 917-650-7153 Gerard L. Kacz

John Russell => 416-541-8046 / 412-

John Haley =>

Co Lane =>

Emily Momy John Haley compared quantities with
her father 8570 That's what
I did

More items later from (guess a few books)
1040 mm Nick Adair

212-412-7603 Jason
Steph, Jason, Dan
Marty

12.68m instead CMO] Collateral
16.68m

(1) Could Chase have gotten us anything
other than CMT collateral

212-526-2823 GL

577-308-5116 Director

6096800

Marty 646-229-5479

Acta 646 286-3725

526-6815

①

PDCE 20
- SLP 20
DAB 4

(44)

RMMB

~~Return~~
Commercial Paper

DTC

⇒

16 Conf 5.6 bln
NF 2.3 bln
MVA 2.3 bln
CP (Paves) 5 bln

DTC [Mfg 8.1 bln (Credit Wks)
Sub TB

DTC [Equities 2.3 bln

Red Wicks [Red Stag Mfg 10-12 bln (Crisis + Appl)

3.6 bln 7.4

~~Return~~ ~~Return~~

What are we doing w/ 1/3 of equity

9/18 - 9/25th

Larry
Mike Webb

Paula 347-392-9946

5:028 helton

0.0002 Sum of PAR AMO

30,000,443 30,080,443
505,000 505,000

FICE Call

9/21/08

Lick, Tom, Henry,
Steve, Archie

DICC gives 9538 work for another day

TBA will take (cut should get margin
to take from customer)

What is margin @ NBSC.

Cut out corporates

Leaves asked to open.

DIC will not give another day
on FICE staff.

Tom good w/ Forward's part needs
to get what is feeling and make
step

Scan 15938 McKenna

Q14 Chas
Ed. Cond. (in charge of D
collateral)
Ray Staniel (less depth deep seller)
trouble releasing collateral