

Floating Rate Large Loans (PTG Model) Pricing Summary 04/30/08

- 1 The assets in this model were tested using current values obtained from third party appraisers and discount rates obtained from third party publications.
- 2 A 2.0% premium was added to the current discount rates for all condo conversion loans to account for the fact that all in the process of the conversion process with the assumed value to be realized upon successful execution of the conversion.
- 3 A 5.0% premium was added to the current discount rates for the land development loans to account for the speculative nature of the development project of a master-planned community .
- 4 A 10.0% premium was added to the current discount rates for the San Cristobal Cabo San Lucas loan to account for the speculative nature of the development project of a Hotel project and for the riskier profile of a foreign investment (Mexico).
- 5 Since these assets are generally not call-protected, the current marks are considered appropriate (ie no mark-up is warranted beyond 100). There was also no noted valuation concerns related to any of the above.

April 30, 2008

MTS #	Asset Name	CurVal Under/ (Over) Valuation	Under/ (Over) Based on HC CV	Variance to Research	Pricing Variance to Report
VQ96	ROSEWOOD SENIOR WHOLE LOAN	0.88	0.88	-	-
WB69\70\6064	681 5TH AVE SENIOR (CONSOL'TD)	1.67	1.67	-	-
WH2541\43\45	WILLIAMSBURG (CONSOL'TD)	0.53	0.53	-	-
WH1883\85\6578	350 WEST BROADWAY (CONSOL'TD)	(0.17)	(0.17)	-	-
WH1873	POTAMAC PLACE WHOLE LOAN	0.84	0.84	-	-
VZ94	GABLES MARQUIS VZ94	0.78	0.78	-	-
WH2303	ICON BRICKELL WHOLE LOAN	(0.59)	(0.59)	-	-
WH2525	LINCOLN POINTE WHOLE LOAN	19.09	19.09	16.09	0
WH4057	NORTH BEACH TOWERS WHOLE LOAN	0.16	0.16	-	-
WH4471\WH4469\73	250 EAST 49TH STREET (Consol'td)	0.88	0.88	-	-
WH5291\5293\5295	25 BROAD (Consolidated)	10.54	5.88	2.88	0
WH4635\WH2381	45 BROAD (Consol'd)	7.51	7.51	4.51	0
WH8554\55\70	1107 BROADWAY (Consol'td)	0.63	0.63	-	-
VX54	BREVARD CROSSING WHOLE LOAN	(0.56)	(0.56)	-	-
VX65	SUNCAL-NORTHLAKE TERM	(0.69)	(1.05)	-	-
VY41	MONUMENT VIEW SENIOR WHOLE LOA	0.47	0.47	-	-
WC22\78	325-329 BROADWAY (CONSOL'TD)	0.31	0.31	-	-
WH6051	CAT B NOTE WHOLE LOAN	0.64	0.64	-	-
WH1331	WYNDHAM BERMUDA WHOLE LOAN	-	-	-	-
WH2119	CUMBERLAND A NOTE WHOLE LOAN	(0.13)	(0.13)	-	-
WH2247\2125\23\21	STORAGE DELUXE (CONSOL'TD)	2.41	(5.46)	-	-
WH1987\6130\6131	CHERRY LAWN (Consol'td)	(0.40)	(0.57)	-	-
SECTR411800	STORAGEMART PARTNERS 6/1/06/TE RM LOAN EURO + Spread (2%)	2.62	2.62	-	-
WH2559	HOWARD BUILDING WHOLE LOAN	(0.11)	(0.11)	-	-
WA47	SEAVIEW SQUARE SHOPPING CENTER	0.06	0.06	-	-
VZ52	UNIVERSITY TOWNE CENTRE UNIVER	(1.88)	(1.88)	-	-
WH1949	LECRAW SENIOR WHOLE LOAN	1.87	1.87	-	-
WH2771	425 PARK WHOLE LOAN	(0.07)	(0.07)	-	-
WH2481	MARBLEHEAD HEARTLAND TERM WHOL E LOAN	5.62	(22.01)	-	-
00006109	TUXEDO RESERVE 9-6-06/SENIOR LOAN/LIBOR Option	(0.71)	(0.71)	-	-
WH2103	OAK VALLEY TERM LOAN WHOLE LOAN	23.13	14.94	11.84	0
00004596	SUNCAL COMMUNITIES I LLC/TERM LOAN/LIBOR Option	0.39	0.39	-	-
00004832	SUNCAL 2ND LIEN LBREP/L SUNCAL MASTER I /COMMITMENT/Eurodollar Option	9.58	9.26	6.26	0
WH2811	SAN CRISTOBAL CABO SAN LUCAS W	1.12	1.12	-	-

WH3207	SEAPORT CENTER SENIOR WHOLE LO	0.04	(1.10)	-	-
WH3401	HOLLINS FERRY SR WHOLE LOAN	1.23	1.23	-	-
WH1085	SUNCAL PACIFIC POINT TERM WHOLE LOAN	(4.92)	(4.92)	(4.92)	0
WH4367	MURIFIELD WHOLE LOAN	(0.32)	(0.67)	-	-
WH4463/8752	1407 BROADWAY (Consol'td)	1.28	1.28	-	-
WH4769	215 BRAZILIAN HOLDING WHOLE LO	0.05	(0.05)	-	-
WH4815/4817/8975	RITZ KAPLUA (Consol'd)	2.13	(0.61)	-	-
WH8870	ALBERTSON II OPEN STORE LBCB W	1.74	1.74	-	-
WH5063	ALBERTSON II CLOSED SENIOR WHO	0.12	0.12	-	-
WH4707	SUNCAL PALM SPRING VILLAGE TERWHOLE LOAN	(1.52)	(1.52)	-	-
00006964	SUNCAL 3RD LIEN LBREP/L SUNCAL MASTER I /TERM LOAN/Eurodollar Option	35.85	35.85	32.85	0
00006945	PALMDALE HILLS (RITTER RANCH)/TERM LOAN/LIBOR Option	(13.43)	(32.26)	(13.43)	(13.43)
WH5650/51/52/53	LEXINGTON TECH (Consol'td)	(0.09)	(0.09)	-	-
WH5511/5513	MONTAUK YACHT CLUB (Consol'td)	(1.25)	(1.25)	-	-
WH5832/5551	SNOWMASS (Consol'td)	(1.33)	(1.33)	-	-
WH5527	KELLOGG BUILDING WHOLE LOAN	(0.35)	(0.21)	-	-
WH5531	STANDFORD PLACE I WHOLE LOAN	1.61	0.57	-	-
WH5640	BULLETIN BUILDING WHOLE LOAN	0.03	0.03	-	-
WH5649	VAUGHAN PLACE WHOLE LOAN	(0.82)	(0.82)	-	-
WH5756	FAIRMONT TURNBERRY - SOFFER IN	1.06	1.06	-	-
WH5841	TOY BUILDING SENIOR WHOLE LOAN	(0.49)	(0.79)	-	-
WH6033	STORAGE DELUXE 21ST STREET WHO	(0.74)	(1.10)	-	-
WH6036	STORAGE DELUXE SOUTHERN WHOLE	(0.49)	(0.73)	-	-
WH6198	GRAND PRIX - ANAHEIM TERM WHOL	(0.42)	(0.42)	-	-
WH6266/8973	PROLOGIS (CONSOLT'D)	5.34	5.34	2.34	0
WH6375	TOWN SQUARE II - SOFFER INTERI	1.62	1.62	-	-
WH6124	GRAND CENTRAL STATION WHOLE LO	(0.70)	(0.70)	-	-
WH6285/68966	1150 18TH STREET (CONSOLT'D)	(1.15)	(4.24)	-	-
WH8727	RIANDE MIAMI BEACH A2 WHOLE LO	0.39	0.39	-	-
8618/8619	ARCHSTONE-SMITH (Consol'td)	15.89	15.89	12.89	0
WH5953/54/55	GARRISON SQUARE (Consol'td)	1.35	1.35	-	-
WH6196/6197	GRAND PRIX (Consol'td)	(2.46)	(2.42)	(2.46)	0
WH6405/6370/71	ON THE AVENUE (Consol'td)	1.51	(10.72)	-	-
WH3365	FRYE ROAD RETAIL CENTER WHOLE	(0.02)	(0.02)	-	-

(13.43)

REIT LOC	(13.43)
SMALL (FRM)	-
LARGE LOAN FLT	-
LARGE LOAN FXD	-

Pricing Variance (Remarkd)	Pricing Variance (Resolved)	Comment		
			VQ96	LARGE LOAN FLT
			WB69\70\6064	LARGE LOAN FLT
			WH2541/43/45	LARGE LOAN FLT
			WH1883/85/6578	LARGE LOAN FLT
			WH1873	LARGE LOAN FLT
			VZ94	LARGE LOAN FLT
			WH2303	LARGE LOAN FLT
		Acquisition and pre-development loan collateralized by an apartment community that is to be redeveloped into condo tower. The loan is currently in payment and maturity default and the borrower continues to seek alternative financing to pay off the Lehman loan but nothing is imminent. \$18mm markdown taken in Feb08. No markup suggested.		
			WH2525	LARGE LOAN FLT
			WH4057	LARGE LOAN FLT
			WH4471/WH4469/73	LARGE LOAN FLT
		Refinancing of a condo conversion project located at 25 Broad Street in NYC. In the process of selling the condo units. Approx. \$3.7mm markdown taken in Nov due to the softening of condo market. The loan is priced as rental. There is a personal guarantee for the value differential between condo and rental. There is an offsetting loss of \$11.9mm in B-note model. Position is currently being marketed and Swig has shown interest as of May 08. Continue to monitor sales activity. No markup suggested.		
			WH5291/5293/5295	LARGE LOAN FLT
		The collateral is planned for a mixed use hotel, hotel-condominium and retail. The borrower has made a request to modify the terms of the loan, transfer \$51MM in loan principal from 25 Broad to 45 Broad, equivalent to the min release price of 38 units. Kent Swig is attempting to secure a construction loan at the present time to fund pre-development costs for a planned end use as a high end luxury hotel. No markup suggested due to a slowdown in the real estate market.		
			WH4635/WH2381	LARGE LOAN FLT
			WH8554/55/70	LARGE LOAN FLT
			VX54	LARGE LOAN FLT
			VX65	REIT LOC
			VY41	LARGE LOAN FLT
			WC22\7\8	LARGE LOAN FLT
			WH6051	LARGE LOAN FLT
			WH1331	LARGE LOAN FLT
			WH2119	LARGE LOAN FLT
			WH2247/2125/23/21	REIT LOC
			WH1987/6130/6131	LARGE LOAN FLT
			SECTR411800	REIT LOC
			WH2559	LARGE LOAN FLT
			WA47	LARGE LOAN FLT
			VZ52	LARGE LOAN FLT
			WH1949	LARGE LOAN FLT
			WH2771	LARGE LOAN FLT
			WH2481	REIT LOC
			00006109	REIT LOC
		Oak Valley is master planned community in Beaumont, CA. Approx. \$15.5mil markdown taken in 2007, \$21.75mil markdown taken in Jan 08 and additional \$14.4mil markdown taken in May-08 due to a decline in collateral value and slowdown in the market. No markup suggested. Position marked to a 15% IRR in May-08. Conitnue to monitor.		
			WH2103	REIT LOC
			00004596	REIT LOC
		The developments consist of four separate land parcels, comprised of undeveloped farmland and ranchland. It is expected to develop into master planned communities located in three distinct markets within Southern California. These include Mcallister Ranch, McSweeny, Summerwind Ranch and Borchard Patterson. Approx \$45mil markdown taken in LBREP positions (2nd lien and 3rd lien). Currently marked at zero. Position marked to a 15% IRR in Jan-08. Conitnue to monitor		
			00004832	REIT LOC
			WH2811	LARGE LOAN FXD

A master planned community located directly east of the San Diego in Orange County, California. Current mark is based on IRR of 12% and is deemed appropriate. Related Mezz position in PTG book marked down by \$2mm in May-08. No markdown suggested. Continue to monitor.

WH3207 LARGE LOAN FLT
WH3401 LARGE LOAN FLT

WH1085 REIT LOC
WH4367 LARGE LOAN FLT
WH4463/8752 LARGE LOAN FLT
WH4769 LARGE LOAN FLT
WH4815/4817/8975 LARGE LOAN FLT
WH8870 LARGE LOAN FLT
WH5063 LARGE LOAN FLT
WH4707 REIT LOC

The developments consist of four separate land parcels, comprised of undeveloped farmland and ranchland. It is expected to develop into master planned communities located in three distinct markets within Southern California. These include Mcallister Ranch, McSweeny, Summerwind Ranch and Borchard Patterson. Approx \$45mil markdown taken in LBREP positions (2nd lien and 3rd lien). Position marked to a 15% IRR in Jan-08. Conitnue to monitor

00006964 REIT LOC

The Property is a 10,625-acre and 7,158-unit master planned residential community located in the City of Palmdale, CA. \$5.86 mil markdown taken in June-07 and \$9.5mm markdown taken in May-08 due to a decline in collateral value and slowdown in the market. There is an offsetting gain in Ritter Ranch mezz (REIT pricing). Position marked to a 15% IRR in May-08. Conitnue to monitor.

00006945 REIT LOC
WH5650/51/52/53 LARGE LOAN FLT
WH5511/5513 LARGE LOAN FLT
WH5832/5551 LARGE LOAN FLT
WH5527 LARGE LOAN FLT
WH5531 LARGE LOAN FLT
WH5640 LARGE LOAN FLT
WH5649 LARGE LOAN FLT
WH5756 LARGE LOAN FLT
WH5841 LARGE LOAN FLT
WH6033 LARGE LOAN FLT
WH6036 LARGE LOAN FLT
WH6198 LARGE LOAN FLT

Acquisition financing for ProLogis purchase of 25mm sq ft industrial portfolio located in Reno, the Mid-Atlantic, Las Vegas, Chicago and Southern California. Full price flex. \$278.5mm sold to PacLife in May08. No markup suggested due to a slowdown in the real estate market.

WH6375 LARGE LOAN FLT
WH6124 LARGE LOAN FXD
WH6285/68966 LARGE LOAN FXD
WH8727 LARGE LOAN FLT

\$23 bn financing acquisition of Archstone by Tishman and Lehman. It has full price flex. There are offsetting losses in B note model. No markup suggested.

8618/8619 REIT LOC
WH5953/54/55 LARGE LOAN FLT

Acquisition financing for Apollo's purchase of Innkeepers portfolio (69 Hotels). Desk spread is 330 and PC spread is 350, which is deemed appropriate. The variance is over threshold due to large balance. No markdown suggested.

WH6196/6197 LARGE LOAN FLT
WH6405/6370/71 LARGE LOAN FLT
WH3365 SMALL (FRM)

(9.50) (3.93)

(9.50) (3.93)

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-
-

LARGE LOAN FLOATING RATE PTG MODEL

Analysis Date:

April 30, 2008

VQ96	ROSEWOOD SENIOR WHOLE LOAN	MULTI	First	1.42	37.8	0.54	-	-
WB69/70/6064	681 5TH AVE SENIOR (CONSOL'TD)	OFFICE	First	76.17	97.0	73.86	-	-
WH2541/43/45	WILLIAMSBURG (CONSOL'TD)	OTHER	First	29.54	91.0	26.89	-	-
WH1883/85/6578	350 WEST BROADWAY (CONSOL'TD)	MULTI	First	24.56	99.5	24.45	-	-
WH1873	POTAMAC PLACE WHOLE LOAN	MULTI	First	31.98	96.6	30.87	-	-
VZ94	GABLES MARQUIS VZ94	MULTI	First	11.27	92.9	10.48	-	-
WH2525	LINCOLN POINTE WHOLE LOAN	MULTI	First	46.72	98.8	46.17	-	474.75
WH4471/WH4469/73	250 EAST 49TH STREET (Consol'td)	MULTI	First	77.82	75.5	58.72	-	-
WH5291/5293/5295	25 BROAD (Consolidated)	MULTI	First	12.88	95.4	12.28	-	198.50
WH4635/WH2381	45 BROAD (Consol'd)	MULTI	First	48.34	97.8	47.27	-	-
WH8554/55/70	1107 BROADWAY (Consol'td)	MULTI	First	272.36	95.2	259.21	-	-
VX54	BREVARD CROSSING WHOLE LOAN	LAND	First	56.50	85.8	48.48	-	-
VY41	MONUMENT VIEW SENIOR WHOLE LOA	MULTI	First	139.07	98.4	136.85	-	-
WC22/17/8	325-329 BROADWAY (CONSOL'TD)	OTHER	First	16.00	97.9	15.66	-	-
WH6051	CAT B NOTE WHOLE LOAN	OTHER	First	68.50	98.4	67.42	-	-
WH1331	WYNDHAM BERMUDA WHOLE LOAN	OTHER	First	14.32	95.2	13.64	-	-
WH2119	CUMBERLAND A NOTE WHOLE LOAN	OFFICE	First	18.71	98.3	18.40	-	-
WH2247/2125/23/21	STORAGE DELUXE (CONSOL'TD)	OFFICE	First	16.30	95.7	15.60	-	-
WH1987/6130/6131	CHERRY LAWN (Consol'td)	HOTEL	First	46.95	100.0	46.95	-	-
SECTR411800	STORAGEMART PARTNERS 6/1/06/TE RM LOAN EURO + Spread (2%)	MULTI	First	15.43	97.3	15.02	-	-
WH2559	HOWARD BUILDING WHOLE LOAN	STORAGE	First	89.42	95.1	85.06	-	-
W447	BRAYTON SQUARE SHOPPING CENTER	LAND	First	13.59	95.5	12.98	-	-
VZ55	UNIVERSITY TOWNE CENTRE UNIVER	STORAGE	First	140.30	95.8	134.38	-	-
WH1949	LECRAW SENIOR WHOLE LOAN	OFFICE	First	7.80	97.8	7.63	-	-
WH2771	425 PARK WHOLE LOAN	OFFICE	First	20.61	95.3	19.65	-	46.85
WH2481	MARBLEHEAD HEARTLAND TERM WHOLE LOAN	RETAIL	First	35.00	99.5	34.82	-	35.00
00006109	TUXEDO RESERVE 9-6-06/SENIOR LOAN/LIBOR Option	MULTI	First	41.71	92.4	38.55	-	-
WH3103	OAK VALLEY TERM LOAN WHOLE LOAN	OFFICE	First	27.00	94.2	25.44	-	-
00004806	SUNCAL COMMUNITIES I LLC TERM LOAN/LIBOR Option	OTHER	First	296.06	91.4	270.63	-	-
00004832	SUNCAL 2ND LIEN LIBOR/LIBOR MASTER I COMMITMENT Euroollar Option	OTHER	First	48.00	95.5	45.85	-	-
WH2911	BAR CRISTOBAL BAR SAN LUCAS W	OTHER	First	90.17	65.3	58.83	-	-
WH3207	SEAPORT CENTER SENIOR WHOLE LO	OTHER	Second	275.90	87.8	242.14	-	-
WH3401	HOLLINS FERRY SR WHOLE LOAN	HOTEL	First	13.00	0.0	0.00	158.40	-
WH1085	SUNCAL PACIFIC POINT TERM WHOLE LOAN	OFFICE	First	27.57	95.9	26.45	-	-
WH4367	MURIFIELD WHOLE LOAN	OFFICE	First	38.13	97.0	36.97	-	-
WH4463/8752	1407 BROADWAY (Consol'td)	INDUST	First	34.31	96.4	33.08	-	-
WH4769	215 BRAZILIAN HOLDING WHOLE LO	OTHER	First	88.12	101.4	89.33	-	-
WH4815/4817/8975	RITZ KAPLUA (Consol'd)	MULTI	First	12.15	98.5	11.97	-	-
WH8976	ALBERTSON OPEN STORE LIBOR W	OFFICE	First	112.19	98.9	110.91	-	-
WH5253	ALBERTSON CLOSED SENIOR WHO	OTHER	First	18.71	98.0	18.32	-	-
WH4707	SUNCAL PALM SPRINGS VILLAGE TER WHOLE LOAN	HOTEL	First	93.33	91.5	85.44	-	-
00005054	SUNCAL 3RD LIEN LIBOR/LIBOR MASTER I TERM LOAN/Euroollar Option	RETAIL	First	130.95	95.2	124.67	-	523.81
00005045	PALMDALE HILLS (RITTER RANCH) TERM LOAN/LIBOR Option	RETAIL	First	14.75	96.9	14.30	-	59.01
WH5650/51/52/53	LEXINGTON TECH (Consol'td)	OTHER	First	65.00	96.6	62.82	-	-
WH5411/5513	MONTAUK YACHT CLUB (Consol'd)	OTHER	Second	53.37	1.0	0.54	243.40	-
WH5432/5581	SHANNON (Consol'd)	OTHER	First	208.48	96.8	201.73	-	-
WH5527	KELLOGG BUILDING WHOLE LOAN	OFFICE	First	60.73	100.1	60.82	-	-
WH5531	STANDFORD PLACE I WHOLE LOAN	OFFICE	First	31.03	96.4	29.89	-	-
WH5540	STANFORD BUILDING WHOLE LOAN	LAND	First	26.44	100.0	26.44	-	248.67
WH5649	VAUGHAN PLACE WHOLE LOAN	INDUST	First	16.76	90.9	15.24	-	-
WH5758	PARKVIEW TERRACE TOPPER B	OFFICE	First	30.63	90.3	27.65	-	-
		OFFICE	First	8.78	97.1	8.52	-	8.78
		MULTI	First	101.62	98.4	100.03	-	-
		OTHER	First	50.00	97.5	48.76	-	-

LARGE LOAN FLOATING RATE PTG MODEL

Analysis Date:

April 30, 2008

ID	TYPE	Asset Name	PROPERTY	Term	GA (MM)	GA (MM)	GA (MM)	GA (MM)	GA (MM)
WH5841		TOY BUILDING SENIOR WHOLE LOAN	OFFICE	First	302.85	100.0	302.85	-	-
WH6033		STORAGE DELUXE 21ST STREET WHO	STORAGE	First	12.75	96.7	12.33	-	-
WH6036		STORAGE DELUXE SOUTHERN WHOLE	STORAGE	First	8.50	96.7	8.22	-	-
WH6198		GRAND PRIX - ANAHEIM TERM WHOL	HOTEL	First	21.30	98.4	20.96	-	-
WH6266/8973		PROLOGIS (CONSOLT'D)	MULTI	First	595.93	98.7	588.09	-	-
WH6378		TOWN SQUARE II - COPPER INTERI	OTHER	First	57.50	94.9	54.59	-	-
WH6124		GRAND CENTRAL STATION WHOLE LO	OTHER	First	29.67	102.4	30.36	-	-
WH6266/69366		1150 18TH STREET (CONSOLT'D)	MULTI	First	31.38	103.6	32.50	-	-
WH6737		RIANDE MIAMI BEACH A2 WHOLE LO	HOTEL	First	15.99	97.6	15.60	-	15.99
WH6266/69366		ARCHSTONE SMITH (CONSOLT'D)	MULTI	First	1,975.12	99.2	1,959.23	7,800.00	1,975.12
WH6266/54455		GARRISON SQUARE (CONSOLT'D)	MULTI	First	78.23	94.7	74.06	-	-
WH6196/6197		GRAND PRIX (Consol'td)	HOTEL	First	363.66	95.4	346.95	-	-
WH6405/637673		ON THE AVENUE (CONSOLT'D)	HOTEL	First	206.00	98.7	203.23	-	-
WH6266		FRYE ROAD RETAIL CENTER WHOLE	RETAIL	First	2.21	100.4	2.22	-	-
					7,047.53		6,729.78		

LARGE LOAN FLOATING RATE PTG MODEL

1 Month Libor

		0.9		Condo conversion Premium				2%					
Project	Address	Project	Count	Project	Count	Project	Count	Project	Count	Project	Count	Project	Count
-		1.42	0.54	17.74	19.71	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	7.03%	8.0%	3.0%	6/9/2008	1.3
-		76.17	73.86	170.02	188.91	OFFICE	LTV1	FirstOFFICELTV1	7.03%	44.8%	43.4%	12/1/2008	7.1
-		29.54	26.89	52.47	58.30	OTHER	LTV1	FirstOTHERLTV1	12.53%	56.3%	51.3%	7/9/2009	14.3
-		24.56	24.45	67.95	75.50	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	7.03%	36.1%	36.0%	12/31/2008	8.1
-		31.98	30.87	77.68	86.31	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	7.03%	41.2%	39.7%	10/20/2008	5.7
-		11.27	10.48	56.43	62.70	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	7.03%	20.0%	18.6%	6/9/2008	1.3
equal	237.38	521.47	283.55	788.63	876.25	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	7.03%	66.1%	36.0%	6/18/2009	13.6
-		77.82	58.72	112.08	124.53	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	7.03%	69.4%	52.4%	10/1/2011	41.1
equal	99.25	211.38	111.53	269.55	299.50	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	7.03%	78.4%	41.4%	11/29/2009	19.0
-		48.34	47.27	54.90	61.00	MULTIFAMILY	LTV3	FirstMULTIFAMILYLTV3	8.03%	88.1%	86.1%	12/29/2009	20.0
-		272.36	259.21	367.20	408.00	MULTIFAMILY	LTV2	FirstMULTIFAMILYLTV2	8.03%	74.2%	70.6%	3/9/2010	22.3
-		56.50	48.48	180.00	200.00	OTHER	LTV1	FirstOTHERLTV1	12.53%	31.4%	26.9%	6/30/2008	2.0
-		139.07	136.85	373.68	415.20	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	7.03%	37.2%	36.6%	11/9/2008	6.3
-		16.00	15.66	27.18	30.20	OTHER	LTV1	FirstOTHERLTV1	10.53%	58.9%	57.6%	9/1/2009	16.1
-		68.50	67.42	102.21	113.56	OTHER	LTV2	FirstOTHERLTV2	17.03%	67.0%	66.0%	9/12/2008	4.4
-		14.32	13.64	24.76	29.12	OTHER	LTV1	FirstOTHERLTV1	10.53%	57.8%	55.1%	10/9/2008	5.3
-		18.71	18.40	29.59	34.09	OFFICE	LTV1	FirstOFFICELTV1	5.03%	63.2%	62.2%	5/18/2008	0.6
-		16.30	15.60	48.69	64.20	OFFICE	LTV1	FirstOFFICELTV1	5.03%	33.5%	32.0%	1/1/2010	20.1
-		46.95	46.95	49.46	54.95	HOTEL	LTV4	FirstHOTELLTV4	6.93%	94.9%	94.9%	4/1/2009	11.1
-		15.43	15.02	17.87	25.16	MULTIFAMILY	LTV3	FirstMULTIFAMILYLTV3	6.03%	86.3%	84.0%	6/9/2011	37.3
-		89.42	85.06	79.61	107.62	INDUSTRIAL	LTV4	FirstINDUSTRIALLTV4	7.60%	112.3%	106.9%	8/1/2009	15.1
-		13.59	12.98	13.65	37.50	OTHER	LTV4	FirstOTHERLTV4	13.78%	99.6%	95.1%	6/9/2009	13.3
-		140.30	134.38	151.87	194.72	INDUSTRIAL	LTV3	FirstINDUSTRIALLTV3	6.78%	92.4%	88.5%	6/1/2009	13.1
-		7.80	7.63	16.89	18.77	OFFICE	LTV1	FirstOFFICELTV1	5.03%	46.2%	45.2%	7/9/2011	38.3
equal	23.43	67.46	43.07	74.70	107.00	RETAIL	LTV1	FirstRETAILLTV1	5.28%	90.3%	57.7%	11/10/2011	42.4
equal	17.50	70.00	52.32	157.50	175.00	RETAIL	LTV1	FirstRETAILLTV1	5.28%	44.4%	33.2%	11/6/2010	30.3
-		41.71	38.55	76.59	109.00	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	5.03%	54.5%	50.3%	5/9/2011	36.3
-		27.00	25.44	116.16	397.42	OFFICE	LTV1	FirstOFFICELTV1	5.03%	23.2%	21.9%	7/9/2015	86.4
-		296.06	270.63	248.62	276.25	OTHER	LTV4	FirstOTHERLTV4	18.78%	119.1%	108.9%	6/26/2008	1.9
-		48.00	45.85	144.00	241.10	OTHER	LTV1	FirstOTHERLTV1	10.53%	33.3%	31.8%	9/6/2009	16.3
-		90.17	58.83	73.77	81.97	OTHER	LTV3	FirstOTHERLTV3	17.53%	122.2%	79.8%	12/1/2008	7.1
-		275.90	242.14	286.53	843.90	OTHER	LTV3	FirstOTHERLTV3	17.53%	96.3%	84.5%	10/31/2010	30.1
-		171.40	158.40	220.59	1,234.10	OTHER	LTV2	SecondOTHERLTV2	24.03%	77.7%	71.8%	1/18/2011	32.7
-		27.57	26.45	53.03	58.92	HOTEL	LTV1	FirstHOTELLTV1	15.53%	52.0%	49.9%	7/1/2009	14.0
-		38.13	36.97	54.18	106.40	OFFICE	LTV2	FirstOFFICELTV2	6.03%	70.4%	68.2%	9/9/2011	40.4
-		34.31	33.08	38.70	45.60	INDUSTRIAL	LTV3	FirstINDUSTRIALLTV3	6.78%	88.7%	85.5%	10/9/2011	41.3
-		88.12	89.33	103.44	114.94	OTHER	LTV3	FirstOTHERLTV3	12.53%	85.2%	86.4%	4/30/2009	12.0
-		12.15	11.97	12.42	14.60	MULTIFAMILY	LTV4	FirstMULTIFAMILYLTV4	6.93%	97.8%	96.4%	1/9/2012	44.4
-		112.19	110.91	230.40	256.00	OFFICE	LTV1	FirstOFFICELTV1	5.03%	48.7%	48.1%	1/9/2012	44.4
-		18.71	18.32	18.27	20.30	OTHER	LTV4	FirstOTHERLTV4	13.78%	102.4%	100.3%	7/30/2008	3.0
-		93.33	85.44	89.77	558.00	HOTEL	LTV4	FirstHOTELLTV4	6.93%	104.0%	95.2%	3/9/2012	46.3
equal	261.90	654.76	386.57	1,500.30	1,606.85	RETAIL	LTV1	FirstRETAILLTV1	5.28%	43.6%	25.8%	3/1/2012	46.1
equal	29.50	73.76	43.80	425.66	472.95	RETAIL	LTV1	FirstRETAILLTV1	5.28%	17.3%	10.3%	3/1/2010	22.0
-		65.00	62.82	99.63	171.50	OTHER	LTV1	FirstOTHERLTV1	15.53%	65.2%	63.1%	2/1/2009	9.1
-		296.77	243.94	286.53	1,234.10	OTHER	LTV3	SecondOTHERLTV3	24.53%	103.6%	85.1%	2/6/2012	45.3
-		208.48	201.73	169.47	296.70	OTHER	LTV4	FirstOTHERLTV4	13.78%	123.0%	119.0%	2/9/2010	21.4
-		60.73	60.82	77.58	128.18	OFFICE	LTV3	FirstOFFICELTV3	6.03%	78.3%	78.4%	5/9/2010	24.3
-		31.03	29.89	34.38	38.20	OTHER	LTV3	FirstOTHERLTV3	7.79%	90.2%	87.0%	4/9/2012	47.4
equal	124.33	275.10	150.77	316.53	686.60	OTHER	LTV1	FirstOTHERLTV1	10.53%	86.9%	47.6%	4/1/2009	11.1
-		16.76	15.24	20.25	41.30	INDUSTRIAL	LTV3	FirstINDUSTRIALLTV3	6.78%	82.8%	75.3%	4/9/2012	47.4
-		30.63	27.65	38.61	51.80	OFFICE	LTV2	FirstOFFICELTV2	6.03%	79.3%	71.6%	4/9/2012	47.4
equal	4.39	17.55	12.90	24.30	27.00	OFFICE	LTV1	FirstOFFICELTV1	5.03%	72.2%	53.1%	6/11/2010	25.4
-		101.62	100.03	136.80	163.00	MULTIFAMILY	LTV2	FirstMULTIFAMILYLTV2	6.03%	74.3%	73.1%	4/9/2009	11.3
-		50.00	48.76	720.00	800.00	OTHER	LTV1	FirstOTHERLTV1	11.53%	6.9%	6.8%	6/1/2008	1.1

LARGE LOAN FLOATING RATE PTG MODEL

1 Month Libor

		0.9		Condo conversion Premium		2%								
Market	Appreciation	Market Cap	Cost	Market Cap	Cost	Market Cap	Cost	Market Cap	Cost	Market Cap	Cost	Market Cap	Cost	
Value	Change	Value	Change	Value	Change	Value	Change	Value	Change	Value	Change	Value	Change	
-		302.85	302.85	335.53	368.36	OFFICE	LTV4	FirstOFFICELTV4		6.93%	90.3%	90.3%	6/9/2008	1.3
-		12.75	12.33	12.89	14.33	INDUSTRIAL	LTV4	FirstINDUSTRIALLTV4		7.60%	98.9%	95.6%	7/9/2012	50.4
-		8.50	8.22	8.60	9.55	INDUSTRIAL	LTV4	FirstINDUSTRIALLTV4		7.60%	98.9%	95.6%	7/9/2012	50.4
-		21.30	20.96	61.92	68.80	HOTEL	LTV1	FirstHOTELLTV1		5.53%	34.4%	33.9%	7/9/2012	50.4
-		595.93	588.09	1,182.47	1,313.86	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1		5.03%	50.4%	49.7%	8/11/2008	3.4
-		57.50	54.59	1,350.00	1,500.00	OTHER	LTV1	FirstOTHERLTV1		11.53%	4.3%	4.0%	9/1/2008	4.1
-		29.67	30.36	71.46	79.40	OTHER	LTV1	FirstOTHERLTV1		5.53%	41.5%	42.5%	7/1/2017	110.2
-		31.38	32.50	28.26	31.40	MULTIFAMILY	LTV4	FirstMULTIFAMILYLTV4		6.93%	111.0%	115.0%	8/9/2009	15.3
equal	8.00	31.98	23.60	84.24	213.00	HOTEL	LTV1	FirstHOTELLTV1		5.53%	38.0%	28.0%	10/8/2008	5.3
equal	987.56	11,750.24	10,746.78	19,522.91	21,692.12	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1		5.03%	60.2%	55.0%	10/5/2012	53.3
-		78.23	74.06	85.50	101.60	MULTIFAMILY	LTV3	FirstMULTIFAMILYLTV3		4.66%	91.5%	86.6%	6/9/2012	49.4
-		363.66	346.95	434.79	483.10	HOTEL	LTV3	FirstHOTELLTV3		6.03%	83.6%	79.8%	6/9/2012	49.4
-		206.00	203.23	192.51	247.60	HOTEL	LTV4	FirstHOTELLTV4		6.93%	107.0%	105.6%	8/9/2010	27.3
-		2.21	2.22	2.65	2.95	RETAIL	LTV3	FirstRETAILLTV3		6.03%	83.3%	83.7%	10/11/2016	101.5

LARGE LOAN FLOATING RATE PTG MODEL

2.53%

----- CurVal P&L Analysis -----

Rate	Rate	Rate	Rate
1.3	0.1	0.1	4.53%
50.4	4.2	4.2	4.28%
50.4	4.2	4.2	4.28%
50.4	4.2	4.2	4.58%
3.4	0.3	0.3	3.53%
4.1	0.3	0.3	4.78%
110.2	9.2	9.2	6.72%
15.3	1.3	1.3	6.85%
5.3	0.4	0.4	8.78%
53.3	4.4	4.4	5.85%
49.4	4.1	4.1	3.70%
49.4	4.1	4.1	4.58%
27.3	2.3	2.3	6.64%
101.5	8.5	8.5	5.95%

Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate
6.93%	4.53%	335.53	302.85	302.06	302.06	302.06	302.85	302.06	99.7		
7.60%	4.28%	12.89	12.75	11.23	11.23	11.23	12.75	11.23	88.1		
7.60%	4.28%	8.60	8.50	7.49	7.49	7.49	8.50	7.49	88.1		
5.53%	4.58%	61.92	21.30	20.54	20.54	20.54	21.30	20.54	96.4		
5.03%	3.53%	1,182.47	595.93	593.43	593.43	593.43	595.93	593.43	99.6		
11.53%	4.78%	1,350.00	57.50	56.21	56.21	56.21	57.50	56.21	97.8		
5.53%	6.72%	71.46	29.67	32.19	29.67	29.67	29.67	31.15	100.0		
6.93%	6.85%	28.26	31.38	31.35	28.26	28.26	28.26	28.26	90.1		
5.53%	8.78%	76.24	15.99	16.22	15.99	15.99	15.99	16.22	100.0		
5.03%	5.85%	10,735.35	1,975.12	2,039.72	1,975.12	1,975.12	1,975.12	2,039.72	100.0		
4.66%	3.70%	85.50	78.23	75.41	75.41	75.41	78.23	75.41	96.4		
6.03%	4.58%	434.79	363.66	344.53	344.53	344.53	363.66	344.53	94.7		
6.93%	6.64%	192.51	206.00	204.74	192.51	192.51	192.51	192.51	93.5		
6.03%	5.95%	2.65	2.21	2.20	2.20	2.20	2.21	2.20	99.5		

Rate	Rate	Rate
(0.79)	(0.79)	-
(1.10)	(1.10)	-
(0.73)	(0.73)	-
(0.42)	(0.42)	-
5.34	-	-
1.62	-	-
(0.70)	(0.70)	-
(4.24)	-	(4.24)
0.39	-	-
15.89	-	-
1.35	-	-
(2.42)	(2.42)	-
(10.72)	-	(10.72)
(0.02)	(0.02)	-

LARGE LOAN FLOATING RATE PTG MODEL

Weightings

Cash Flows

Wt	Wtd LB Px	Wtd CurVal Mkt Px	Wtd Cur % LTV	Wtd Cur % ITV	Wtd CurVal DiscRate	Current CF	Carry	Net Interest	PrevMo Pricing	Variance	Comment
0.2420	9.15	24.18	0.02	0.01	0.02	0.01	0.00	0.01	0.88	0.00	
33.2738	3,226.40	3,299.39	14.91	14.46	2.34	2.50	1.28	1.22	1.50	0.17	
12.1150	1,102.91	1,124.69	6.82	6.21	1.52	2.12	0.95	1.18	0.58	(0.05)	
11.0127	1,096.21	1,088.66	3.98	3.96	0.77	0.87	0.48	0.39	(0.20)	0.03	
13.9087	1,342.96	1,379.55	5.73	5.53	0.98	0.80	0.43	0.37	0.58	0.27	
4.7190	438.60	471.13	0.94	0.88	0.33	0.07	0.03	0.03	0.70	0.08	
20.7994	2,055.51	2,029.04	13.75	7.48	1.46	2.53	1.55	0.99	(0.60)	0.01	
26.4536	1,996.27	2,645.36	18.37	13.86	1.86	20.06	5.93	14.13	19.09	(0.00)	
5.5340	527.98	534.78	4.34	2.29	0.39	0.98	0.57	0.40	0.16	(0.00)	
21.2964	2,082.51	2,121.46	18.75	18.34	1.71	6.27	2.32	3.94	1.07	(0.19)	
116.7727	11,113.65	11,365.74	86.61	82.43	9.38	32.80	14.21	18.59	10.44	(4.56)	\$3.7 mm markdown taken
61.6471	6,066.04	6,093.84	22.94	22.58	4.33	3.54	2.14	1.40	0.40	0.23	
7.0540	690.35	665.88	4.15	4.06	0.74	1.29	0.62	0.67	(0.70)	0.14	
30.3700	2,988.94	2,942.34	20.35	20.03	5.17	2.10	0.74	1.36	0.41	(1.46)	
6.1438	585.00	605.09	3.55	3.38	0.65	0.45	0.18	0.27	0.33	0.14	
8.2873	814.92	828.73	5.24	5.15	0.42	0.06	0.03	0.03	0.31	-	
7.0260	672.28	699.79	2.35	2.25	0.35	1.30	0.77	0.53	0.64	0.00	
21.1502	2,115.02	2,115.02	20.08	20.08	1.47	4.42	1.28	3.15	-	-	
6.7649	658.43	652.62	5.84	5.68	0.41	2.29	1.38	0.92	(0.04)	(0.09)	
38.3206	3,645.56	3,411.57	43.04	40.95	2.91	6.49	3.15	3.34	0.87	(6.33)	
5.8495	558.75	534.39	5.82	5.56	0.81	0.81	0.43	0.38	(0.29)	(0.28)	
60.5353	5,798.06	5,911.21	55.92	53.56	4.10	6.92	4.31	2.60	0.53	2.10	
3.4373	336.25	331.59	1.59	1.55	0.17	0.95	0.72	0.24	(0.11)	0.01	
8.8518	843.98	846.73	7.99	5.10	0.47	2.86	2.05	0.81	0.14	(0.08)	
15.6856	1,560.46	1,476.15	6.97	5.21	0.83	2.45	2.59	(0.14)	(1.73)	(0.15)	
17.3676	1,605.31	1,683.24	9.46	8.74	0.87	4.96	3.44	1.52	1.69	0.19	
11.4591	1,079.59	1,076.83	2.66	2.51	0.58	7.83	5.40	2.43	(0.07)	0.01	
121.9144	11,144.13	10,237.97	145.18	132.70	22.89	4.64	1.25	3.39	5.62	(27.62)	
20.6541	1,972.82	1,942.09	6.88	6.58	2.17	3.76	1.83	1.93	(2.32)	1.60	spread changed
26.5042	1,729.42	2,168.51	32.39	21.14	4.65	4.13	1.02	3.11	23.08	(8.14)	
109.0818	9,573.34	9,588.72	105.04	92.18	19.12	79.70	17.89	61.81	(6.43)	6.82	
0.0000	0.00	0.00	0.00	0.00	0.00	3.37	0.00	3.37	9.52	(0.26)	new position from REIT file
11.9138	1,142.97	1,191.38	6.19	5.94	1.85	5.66	0.91	4.74	1.08	0.04	
16.6525	1,614.51	1,566.61	11.72	11.36	1.00	5.23	3.67	1.56	0.02	(1.12)	
14.9040	1,437.09	1,490.40	13.21	12.74	1.01	8.02	3.36	4.65	1.22	0.00	
40.2418	4,079.25	3,854.72	34.28	34.75	5.04	7.08	2.64	4.44	(4.47)	(0.44)	
5.3909	530.96	501.42	5.27	5.19	0.37	2.15	1.31	0.84	(0.22)	(0.44)	
49.9641	4,939.35	4,996.41	24.33	24.05	2.51	22.94	12.10	10.84	1.28	0.00	
8.2545	808.55	806.19	8.45	8.28	1.14	0.30	0.13	0.17	(0.03)	(0.02)	
38.4877	3,523.12	3,497.84	40.02	36.63	2.67	15.25	9.73	5.51	4.52	(5.13)	
56.1610	5,346.59	5,421.27	24.51	14.47	2.96	21.52	14.12	7.40	2.79	(1.05)	
6.4398	624.04	629.36	1.12	0.66	0.34	1.08	0.77	0.30	0.14	(0.02)	\$5.5 mm markdown taken
28.2986	2,734.86	2,668.69	18.46	17.84	4.39	3.72	1.41	2.31	0.62	(2.14)	marked up from 86.6
0.2446	0.25	16.68	0.25	0.21	0.06	23.23	0.06	23.17	34.02	1.83	marked up from 95.2
90.8773	8,793.67	7,387.36	111.79	108.18	12.52	28.90	10.60	18.30	(13.43)	(18.83)	Discount rate
27.3979	2,743.88	2,739.79	21.45	21.48	1.65	8.96	3.63	5.32	(0.09)	-	\$4.4mm markdown
13.4667	1,297.56	1,243.40	12.15	11.71	1.05	6.77	3.48	3.29	(2.30)	1.05	Discount rate
6.8664	624.30	615.54	5.68	5.17	0.47	2.50	1.77	0.73	0.45	(0.66)	
12.4557	1,124.36	1,147.34	9.88	8.92	0.75	4.57	3.22	1.35	1.59	(1.03)	
3.8369	372.41	373.69	2.77	2.04	0.19	0.69	0.53	0.16	0.02	0.01	
45.0606	4,435.46	4,398.92	33.47	32.95	2.72	3.29	2.78	0.50	(0.53)	(0.30)	
21.9643	2,141.81	2,188.18	1.53	1.49	2.53	0.32	0.13	0.19	0.55	0.51	

LARGE LOAN FLOATING RATE PTG MODEL

Weightings

Cash Flows

Wt	Wtd LB Px	Wtd CurVal Mkt Px	Wtd Cur % LTV	Wtd Cur % ITV	Wtd CurVal DiscRate	Current CF	Carry	Net Interest	PrevMo Pricing	Variance	Comment
136.4298	13,642.98	13,607.36	123.14	123.14	9.45	1.50	0.98	0.52	(0.84)	0.05	
5.5536	536.98	489.24	5.49	5.31	0.42	2.29	1.53	0.76	(0.23)	(0.86)	
3.7024	357.98	326.16	3.66	3.54	0.28	1.53	1.02	0.51	(0.15)	(0.58)	
9.4443	929.56	910.89	3.25	3.20	0.52	4.09	2.60	1.50	(0.43)	0.01	
264.9265	26,144.03	26,381.47	133.52	131.76	13.32	5.94	4.90	1.04	3.86	1.48	
24.5935	2,335.08	2,404.28	1.05	0.99	2.84	0.93	0.55	0.39	1.35	0.27	
13.6788	1,400.10	1,367.88	5.68	5.81	0.76	18.29	8.22	10.07	(0.65)	(0.04)	
14.6407	1,516.42	1,318.72	16.25	16.84	1.01	2.75	1.22	1.52	(1.08)	(3.16)	
7.0295	685.91	702.95	2.67	1.97	0.39	0.62	0.20	0.42	0.39	0.00	
882.6043	87,550.23	88,260.43	531.21	485.85	44.39	513.07	256.45	256.62	14.72	1.17	
33.3646	3,158.72	3,216.36	30.53	28.90	1.56	11.91	8.99	2.92	2.44	(1.08)	

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Analysis Date: March 31, 2008

Loan #	Property Address	Property Type	Unit	APR	CD Interest	1st Pay	2nd Pay	3rd Pay	4th Pay	5th Pay	6th Pay	7th Pay	8th Pay	9th Pay	10th Pay
VQ96	ROSEWOOD SENIOR WHOLE LOAN	MULTI	First	1.60	44.9	0.72	-	-	-	-	-	-	-	1.60	0.72
WB697016	681 5TH AVE SENIOR (CONSOL'TD)	OFFICE	First	76.17	97.0	73.86	-	-	-	-	-	-	-	76.17	73.86
WH2541/4	WILLIAMSBURG (CONSOL'TD)	OTHER	First	27.13	90.2	24.48	-	-	-	-	-	-	-	27.13	24.48
WH1883/8	350 WEST BROADWAY (CONSOL'TD)	MULTI	First	24.43	99.5	24.32	-	-	-	-	-	-	-	24.43	24.32
WH1873	POTAMAC PLACE WHOLE LOAN	MULTI	First	34.57	97.4	33.67	-	-	-	-	-	-	-	34.57	33.67
VZ94	GABLES MARQUIS VZ94	MULTI	First	10.34	92.9	9.61	-	-	-	-	-	-	-	10.34	9.61
WH2525	LINCOLN POINTE WHOLE LOAN	MULTI	First	78.92	98.8	59.82	-	474.75	equal	237.38	-	-	-	78.92	59.82
WH4471/W	250 EAST 49TH STREET (Consol'td)	MULTI	First	48.34	97.8	47.27	-	198.50	equal	99.25	-	-	-	48.34	47.27
WH5291/5	25 BROAD (Consolidated)	MULTI	First	272.36	95.2	259.21	-	-	-	-	-	-	-	272.36	259.21
WH4635/W	45 BROAD (Consol'd)	OFFICE	First	56.13	86.5	48.53	-	-	-	-	-	-	-	56.13	48.53
WH8554/5	1107 BROADWAY (Consol'td)	MULTI	First	138.11	98.4	135.88	-	-	-	-	-	-	-	138.11	135.88
VX54	BREVARD CROSSING WHOLE LOAN	LAND	First	16.00	98.4	15.75	-	-	0	-	-	-	-	16.00	15.75
VX65	SUNCAL-NORTHLAKE TERM	OTHER	First	68.50	98.4	67.42	-	-	0	-	-	-	-	68.50	67.42
VY41	MONUMENT VIEW SENIOR WHOLE LOA	OTHER	First	14.02	95.9	13.44	-	-	0	-	-	-	-	14.02	13.44
WC22718	325-329 BROADWAY (CONSOL'TD)	OFFICE	First	18.71	98.3	18.40	-	-	0	-	-	-	-	18.71	18.40
WH6051	CAT B NOTE WHOLE LOAN	OFFICE	First	16.30	95.7	15.60	-	-	0	-	-	-	-	16.30	15.60
WH1331	WYNDHAM BERMUDA WHOLE LOAN	HOTEL	First	46.94	100.0	46.94	-	-	0	-	-	-	-	46.94	46.94
WH2119	CUMBERLAND A NOTE WHOLE LOAN	MULTI	First	15.43	97.8	15.08	-	-	0	-	-	-	-	15.43	15.08
WH2247/2	STORAGE DELUXE (CONSOL'TD)	STORAGE	First	88.72	98.0	86.95	-	-	0	-	-	-	-	88.72	86.95
WH1987/6	CHERRY LAWN (Consol'td)	LAND	First	12.77	95.2	12.17	-	-	0	-	-	-	-	12.77	12.17
SECTR411	STORAGE PARTNERS 6/1/06/TE RM	STORAGE	First	139.42	98.4	137.16	-	-	0	-	-	-	-	139.42	137.16
WH2559	HOWARD BUILDING WHOLE LOAN	OFFICE	First	7.80	97.8	7.63	-	-	0	-	-	-	-	7.80	7.63
WH1949	LECRAW SENIOR WHOLE LOAN	MULTI	First	41.64	92.8	38.64	-	-	0	-	-	-	-	41.64	38.64
WH2771	425 PARK WHOLE LOAN	OFFICE	First	27.00	94.2	25.44	-	-	0	-	-	-	-	27.00	25.44
WH2481	MARBLEHEAD HEARTLAND TERM WHOL	OTHER	First	296.06	91.4	270.63	-	-	0	-	-	-	-	296.06	270.63
00006109	TUXEDO RESERVE 9-6-06/SENIOR LOAN	OTHER	First	48.00	98.5	47.30	-	-	0	-	-	-	-	48.00	47.30
WH3272	DARVALE TERRACE WHOLE LOAN	OTHER	First	90.00	65.4	58.89	-	-	0	-	-	-	-	90.00	58.89
00006945	SUNCAL COMMUNITIES I LLC TERM LOAN	OTHER	First	273.86	87.8	240.35	-	-	0	-	-	-	-	273.86	240.35
00006946	SUNCAL COMMUNITIES II LLC TERM LOAN	OTHER	Second	13.00	0.0	0.00	158.40	-	0	-	-	-	-	171.40	158.40
WH3281	SANCAUTO REAL ESTATE BANKING	HOTEL	First	26.60	95.9	25.52	-	-	0	-	-	-	-	26.60	25.52
WH3207	SEAPORT CENTER SENIOR WHOLE LO	OFFICE	First	37.45	97.0	36.31	-	-	0	-	-	-	-	37.45	36.31
WH3401	HOLLINS FERRY SR WHOLE LOAN	INDUST	First	34.22	96.4	33.00	-	-	0	-	-	-	-	34.22	33.00
WH1085	SUNCAL PACIFIC POINT TERM WHOLE	OTHER	First	88.12	101.4	89.33	-	-	0	-	-	-	-	88.12	89.33
WH4367	MURIFIELD WHOLE LOAN	MULTI	First	12.15	98.9	12.02	-	-	0	-	-	-	-	12.15	12.02
WH4463/8	1407 BROADWAY (Consol'td)	OFFICE	First	111.70	98.9	110.42	-	-	0	-	-	-	-	111.70	110.42
WH4769	215 BRAZILIAN HOLDING WHOLE LO	OTHER	First	18.18	98.5	17.90	-	-	0	-	-	-	-	18.18	17.90
WH4815/4	RITZ KAPLUA (Consol'd)	HOTEL	First	104.98	90.7	95.22	-	-	0	-	-	-	-	104.98	95.22
WH4707	SUNCAL PALM SPRING VILLAGE TERWH	OTHER	First	65.00	96.6	62.82	-	-	0	-	-	-	-	65.00	62.82
00006945	PALMDALE HILLS (RITTER RANCH)/TERM	OTHER	Second	51.57	3.5	1.83	243.40	-	0	-	-	-	-	294.97	245.23
00006945	PALMDALE HILLS (RITTER RANCH)/TERM	OTHER	First	208.48	96.8	201.73	-	-	0	-	-	-	-	208.48	201.73
WH5650/5	LEXINGTON TECH (Consol'td)	OFFICE	First	60.73	100.1	60.82	-	-	0	-	-	-	-	60.73	60.82
WH5511/5	MONTAUK YACHT CLUB (Consol'td)	OTHER	First	31.03	96.4	29.89	-	-	0	-	-	-	-	31.03	29.89
WH5527	KELLOGG BUILDING WHOLE LOAN	INDUST	First	16.11	90.9	14.65	-	242.78	equal	121.39	-	-	-	16.11	14.65
WH5531	STANDFORD PLACE I WHOLE LOAN	OFFICE	First	30.63	90.3	27.65	-	-	-	-	-	-	-	30.63	27.65
WH5531	STANDFORD PLACE I WHOLE LOAN	OFFICE	First	8.78	97.1	8.52	-	8.78	equal	4.39	-	-	-	17.55	12.90

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Analysis Date: March 31, 2008

Loan #	Asset Name	Property	Term	CD Interest	LD Rate	Capex & Res	St. Loan	Refund	Priority	Adjusted	Transfer	Final
									Rate	Balance	Amount	Amount
WH5649	VAUGHAN PLACE WHOLE LOAN	MULTI	First	101.09	98.4	99.51	-			-	101.09	99.51
		OTHER	First	50.00	98.2	49.09	-			-	50.00	49.09
WH5841	TOY BUILDING SENIOR WHOLE LOAN	OFFICE	First	299.23	100.0	299.23	-	-	0	-	299.23	299.23
WH6033	STORAGE DELUXE 21ST STREET WHO	STORAGE	First	12.75	96.7	12.33	-	-	0	-	12.75	12.33
WH6036	STORAGE DELUXE SOUTHERN WHOLE	STORAGE	First	8.50	96.7	8.22	-	-		-	8.50	8.22
WH6198	GRAND PRIX - ANAHEIM TERM WHOL	HOTEL	First	21.30	98.4	20.96	-	-	0	-	21.30	20.96
WH6266/84	PROLOGIS (CONSOLT'D)	MULTI	First	736.62	98.9	728.78	-	-	0	-	736.62	728.78
WH6272	WYMAN SQUARE COFFEE WHOLE	OTHER	First	48.47	94.5	45.78	-	-	0	-	48.47	45.78
WH6274	GRAND CENTRAL STATION WHOLE LO	OTHER	First	29.69	102.2	30.34	-	-	0	-	29.69	30.34
WH6285	152 1/2 ST STREET CONSOLTD	MULTI	First	31.38	103.4	32.45	-	-	0	-	31.38	32.45
WH6286	GRAND HOTEL BEACH 22 WHOLE LO	HOTEL	First	15.90	97.6	15.51	-	15.90	equal	7.95	31.79	23.46
WH6287	GRAND HOTEL BEACH 22 WHOLE LO	MULTI	First	1,897.39	99.2	1,882.67	-	1,897.39	equal	948.70	3,794.78	2,831.36
WH5953/54	GARRISON SQUARE (Consol'td)	MULTI	First	77.89	94.6	73.72	-	-	0	-	77.89	73.72
WH6196/6	GRAND PRIX (Consol'td)	HOTEL	First	363.66	95.4	346.95	-	-	0	-	363.66	346.95
		HOTEL	First	206.00	98.7	203.23	-	-	0	-	206.00	203.23
				7,093.64		6,788.38						

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

1 Month Libor 2.70%

0.00% ----- CurVal P&L Analysis -----

1					Condo conversion Premium	2%								
19.71	19.71	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	7.20%	8.1%	3.6%	6/9/2008	2.3	6.45%	7.20%	1.60	99.9	
188.91	188.91	OFFICE	LTV1	FirstOFFICELTV1	7.20%	40.3%	39.1%	12/9/2009	20.3	5.74%	7.20%	74.40	97.7	
58.30	58.30	OTHER	LTV1	FirstOTHERLTV1	12.70%	46.5%	42.0%	7/9/2009	15.3	6.20%	12.70%	25.06	92.4	
75.50	75.50	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	7.20%	32.4%	32.2%	12/31/2008	9.0	5.45%	7.20%	24.12	98.7	
86.31	86.31	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	7.20%	40.1%	39.0%	10/20/2008	6.7	5.45%	7.20%	34.24	99.0	
62.70	62.70	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	7.20%	16.5%	15.3%	6/9/2008	2.3	5.70%	7.20%	10.31	99.7	
876.25	876.25	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	7.20%	59.2%	32.1%	6/18/2009	14.6	4.95%	7.20%	42.93	97.4	
124.53	124.53	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	7.20%	63.4%	48.0%	10/1/2011	42.1	7.70%	7.20%	80.14	100.0	
299.50	299.50	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	7.20%	70.4%	37.0%	11/29/2009	20.0	4.95%	7.20%	11.85	96.5	
61.00	61.00	MULTIFAMILY	LTV3	FirstMULTIFAMILYLTV3	7.81%	79.3%	77.5%	12/29/2009	21.0	7.95%	7.81%	48.46	100.0	
408.00	408.00	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	7.20%	66.8%	63.5%	3/9/2010	23.3	6.65%	7.20%	269.65	99.0	
200.00	200.00	OFFICE	LTV1	FirstOFFICELTV1	7.20%	28.1%	24.3%	6/30/2008	3.0	7.20%	7.20%	56.13	100.0	
415.20	415.20	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	7.20%	33.3%	32.7%	11/9/2008	7.3	4.98%	7.20%	136.28	98.7	
30.20	30.20	OTHER	LTV1	FirstOTHERLTV1	10.70%	53.0%	52.2%	9/1/2009	17.1	6.20%	10.70%	15.05	94.1	
113.56	113.56	OTHER	LTV1	FirstOTHERLTV1	10.70%	60.3%	59.4%	9/12/2008	5.4	8.45%	10.70%	67.82	99.0	
27.51	29.12	OTHER	LTV1	FirstOTHERLTV1	10.70%	51.0%	48.9%	10/9/2008	6.3	7.20%	10.70%	13.77	98.2	
32.88	34.09	OFFICE	LTV1	FirstOFFICELTV1	5.20%	56.9%	55.9%	5/18/2008	1.6	6.70%	5.20%	18.74	100.0	
54.10	64.20	OFFICE	LTV1	FirstOFFICELTV1	5.20%	30.1%	28.8%	1/1/2010	21.1	4.95%	5.20%	16.23	99.6	
54.95	54.95	HOTEL	LTV3	FirstHOTELLTV3	6.18%	85.4%	85.4%	4/1/2009	12.0	10.40%	6.18%	48.87	100.0	
19.86	25.16	MULTIFAMILY	LTV3	FirstMULTIFAMILYLTV3	5.81%	77.7%	75.9%	6/9/2011	38.3	4.95%	5.81%	15.05	97.5	
88.45	107.62	INDUSTRIAL	LTV4	FirstINDUSTRIALLTV4	6.75%	100.3%	98.3%	8/1/2009	16.1	5.95%	6.75%	87.57	99.0	
15.17	37.50	OTHER	LTV3	FirstOTHERLTV3	11.87%	84.2%	80.2%	6/9/2009	14.3	5.51%	11.87%	11.88	93.0	
168.74	194.72	INDUSTRIAL	LTV3	FirstINDUSTRIALLTV3	5.81%	82.6%	81.3%	6/1/2009	14.0	4.70%	5.81%	137.68	98.8	
18.77	18.77	OFFICE	LTV1	FirstOFFICELTV1	5.20%	41.6%	40.7%	7/9/2011	39.3	4.00%	5.20%	7.52	96.4	
83.00	107.00	RETAIL	LTV1	FirstRETAILLTV1	5.20%	81.2%	51.9%	11/10/2011	43.4	4.10%	5.20%	19.83	96.4	
175.00	175.00	RETAIL	LTV1	FirstRETAILLTV1	5.20%	40.0%	29.9%	11/6/2010	31.3	2.95%	5.20%	33.09	94.5	
85.10	109.00	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	5.20%	48.9%	45.4%	5/9/2011	37.3	4.10%	5.20%	40.33	96.8	
129.07	397.42	OFFICE	LTV1	FirstOFFICELTV1	5.20%	20.9%	19.7%	7/9/2015	87.4	4.20%	5.20%	25.37	94.0	
276.25	276.25	OTHER	LTV4	FirstOTHERLTV4	13.20%	107.2%	98.0%	6/26/2008	2.9	10.20%	13.20%	274.78	93.3	
160.00	241.10	OTHER	LTV1	FirstOTHERLTV1	10.70%	30.0%	29.6%	9/6/2009	17.2	5.95%	10.70%	44.98	93.7	
81.97	81.97	OTHER	LTV2	FirstOTHERLTV2	18.20%	109.8%	71.8%	12/1/2008	8.1	7.95%	18.20%	77.10	91.1	
318.36	843.90	OTHER	LTV3	FirstOTHERLTV3	18.87%	86.0%	75.5%	10/31/2010	31.1	11.70%	18.87%	233.92	85.4	
245.10	1,234.10	OTHER	LTV1	SecondOTHERLTV1	22.70%	69.9%	64.6%	1/18/2011	33.7	9.70%	22.70%	9.52	73.2	
58.92	58.92	HOTEL	LTV1	FirstHOTELLTV1	15.70%	45.2%	43.3%	7/1/2009	15.0	17.70%	15.70%	27.21	100.0	
60.20	106.40	OFFICE	LTV1	FirstOFFICELTV1	5.20%	62.2%	60.3%	9/9/2011	41.3	4.25%	5.20%	36.33	97.0	
43.00	45.60	INDUSTRIAL	LTV3	FirstINDUSTRIALLTV3	5.81%	79.6%	76.7%	10/9/2011	42.3	6.95%	5.81%	35.47	100.0	
114.94	114.94	OTHER	LTV3	FirstOTHERLTV3	11.87%	76.7%	77.7%	4/30/2009	13.0	8.20%	11.87%	84.86	96.3	
13.80	14.60	MULTIFAMILY	LTV3	FirstMULTIFAMILYLTV3	5.81%	88.0%	87.1%	1/9/2012	45.4	4.95%	5.81%	11.80	97.1	
256.00	256.00	OFFICE	LTV1	FirstOFFICELTV1	5.20%	43.6%	43.1%	1/9/2012	45.4	5.70%	5.20%	113.61	100.0	
20.30	20.30	OTHER	LTV3	FirstOTHERLTV3	11.87%	89.5%	88.2%	7/30/2008	4.0	6.70%	11.87%	17.87	98.3	
99.74	558.00	HOTEL	LTV4	FirstHOTELLTV4	7.08%	105.3%	95.5%	8/1/2009	16.1	4.40%	7.08%	96.63	95.0	
1,667.00	1,606.85	RETAIL	LTV1	FirstRETAILLTV1	5.20%	39.4%	23.3%	3/1/2012	47.1	4.45%	5.20%	127.93	97.3	
472.95	472.95	RETAIL	LTV1	FirstRETAILLTV1	5.20%	17.5%	10.4%	3/1/2010	23.0	4.15%	5.20%	16.27	98.1	
110.70	171.50	OTHER	LTV1	FirstOTHERLTV1	10.70%	58.7%	56.7%	2/1/2009	10.1	7.70%	10.70%	63.44	97.6	
318.36	1,234.10	OTHER	LTV3	SecondOTHERLTV3	23.87%	92.7%	77.0%	2/6/2012	46.3	11.70%	23.87%	35.85	69.5	
188.30	296.70	OTHER	LTV4	FirstOTHERLTV4	13.20%	110.7%	107.1%	2/9/2010	22.4	7.95%	13.20%	174.68	90.3	
86.20	128.18	OFFICE	LTV2	FirstOFFICELTV2	6.20%	70.5%	70.6%	5/9/2008	1.3	7.45%	6.20%	60.81	100.0	
38.20	38.20	OTHER	LTV3	FirstOTHERLTV3	11.87%	81.2%	78.3%	4/9/2010	24.3	5.70%	11.87%	27.60	88.9	
351.70	686.60	OTHER	LTV1	FirstOTHERLTV1	10.70%	76.4%	41.9%	4/1/2009	12.0	4.95%	10.70%	24.41	94.6	
22.50	41.30	INDUSTRIAL	LTV2	FirstINDUSTRIALLTV2	5.70%	71.6%	65.1%	4/9/2012	48.4	3.95%	5.70%	15.10	93.7	
42.90	51.80	OFFICE	LTV1	FirstOFFICELTV1	5.20%	71.4%	64.5%	4/9/2012	48.4	3.95%	5.20%	29.24	95.5	
27.00	27.00	OFFICE	LTV1	FirstOFFICELTV1	5.20%	65.8%	47.8%	6/11/2010	26.4	3.90%	5.20%	8.54	97.3	

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

1 Month Libor 2.70%

0.00%

----- CurVal P&L Analysis -----

1	Condo conversion Premium	2%
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Current Value	Original Value	Property Type	Property LTV	First Lien LTV	Current Rate	Original Rate	Current LTV	Original LTV	Term (Years)	Term (Months)	Current Yield
152.00	163.00	MULTIFAMILY	LTV2	FirstMULTIFAMILYLTV2	5.70%	66.5%	65.5%	4/9/2009	12.3	3.60%	
800.00	800.00	OTHER	LTV1	FirstOTHERLTV1	11.70%	6.3%	6.1%	6/1/2008	2.0	7.38%	
372.81	368.36	OFFICE	LTV3	FirstOFFICELTV3	6.18%	80.3%	80.3%	6/9/2008	2.3	4.70%	
14.33	14.33	INDUSTRIAL	LTV3	FirstINDUSTRIALLTV3	5.81%	89.0%	86.1%	7/9/2012	51.3	4.45%	
9.55	9.55	INDUSTRIAL	LTV3	FirstINDUSTRIALLTV3	5.81%	89.0%	86.1%	7/9/2012	51.3	4.45%	
68.80	68.80	HOTEL	LTV1	FirstHOTELLTV1	5.70%	31.0%	30.5%	7/9/2012	51.3	4.75%	
1,313.86	1,313.86	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	5.20%	56.1%	55.5%	8/11/2008	4.4	3.70%	
1,500.00	1,500.00	OTHER	LTV1	FirstOTHERLTV1	11.70%	3.2%	3.1%	9/1/2008	5.1	4.95%	
79.40	79.40	OTHER	LTV1	FirstOTHERLTV1	5.70%	37.4%	38.2%	7/1/2017	111.2	6.72%	
31.40	31.40	MULTIFAMILY	LTV4	FirstMULTIFAMILYLTV4	6.75%	99.9%	103.3%	8/9/2009	16.3	6.85%	
93.60	213.00	HOTEL	LTV1	FirstHOTELLTV1	5.70%	34.0%	25.1%	10/8/2008	6.3	8.95%	
21,692.12	21,692.12	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	5.20%	17.5%	13.1%	10/5/2012	54.2	6.03%	
95.00	101.60	MULTIFAMILY	LTV3	FirstMULTIFAMILYLTV3	5.81%	82.0%	77.6%	6/9/2009	14.3	3.87%	
483.10	483.10	HOTEL	LTV2	FirstHOTELLTV2	6.20%	75.3%	71.8%	6/9/2009	14.3	4.75%	
213.90	247.60	HOTEL	LTV4	FirstHOTELLTV4	7.08%	96.3%	95.0%	8/9/2010	28.3	6.56%	

Current Yield	Original Yield	Current LTV
5.70%	98.98	97.9
11.70%	49.64	99.3
6.18%	298.39	99.7
5.81%	12.10	94.9
5.81%	8.06	94.9
5.70%	20.53	96.4
5.20%	732.64	99.5
11.70%	47.12	97.2
5.70%	31.17	100.0
6.75%	31.40	100.0
5.70%	16.16	100.0
5.20%	1,960.24	100.0
5.81%	76.16	97.8
6.20%	357.62	98.3
7.08%	203.64	98.9

6,965.8

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

---|

0.88
0.54
0.58
(0.20)
0.58
0.70
(0.60)
19.09
0.16
1.07
10.44
7.60
0.40
(0.70)
0.41
0.33
0.31
0.64
-
(0.04)
0.87
(0.29)
0.53
(0.11)
0.14
(1.73)
1.69
(0.07)
5.62
(2.32)
23.08
(6.43)
9.52
1.08
0.02
1.22
(4.47)
(0.22)
1.28
(0.03)
4.52
2.79
0.14
0.62
34.02
(13.43)
(0.09)
(2.30)
(1.41)
0.45
1.59
0.02

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

(0.53)
0.55
(0.84)
(0.23)
(0.15)
(0.43)
3.86
1.35
(0.65)
(1.08)
0.39
14.72
2.44
10.67
0.41

MTS	SECURITY DESCRIPTION	PRODUCT TYPE	PROPERTY TYPE	STATE
VQ96	ROSEWOOD SENIOR WHOLE LOAN	LARGE LOAN FLT	MULTI	MD
WB69\70\6064	681 5TH AVE SENIOR (CONSOL'TD)	LARGE LOAN FLT	OFFICE	NY
WH2541\43\45	WILLIAMSBURG (CONSOL'TD)	LARGE LOAN FLT	OTHER	NY
WH1883\85\6578	350 WEST BROADWAY (CONSOL'TD)	LARGE LOAN FLT	MULTI	NY
WH1873	POTAMAC PLACE WHOLE LOAN	LARGE LOAN FLT	MULTI	WA
VZ94	GABLES MARQUIS VZ94	LARGE LOAN FLT	MULTI	VAR
WH2303	ICON BRICKELL WHOLE LOAN	LARGE LOAN FLT	MULTI	FL
WH2525	LINCOLN POINTE WHOLE LOAN	LARGE LOAN FLT	MULTI	FL
WH4057	NORTH BEACH TOWERS WHOLE LOAN	LARGE LOAN FLT	MULTI	SC
WH4471\WH4469\73	250 EAST 49TH STREET (Consol'td)	LARGE LOAN FLT	MULTI	NY
WH5291\5293\5295	25 BROAD (Consolidated)	LARGE LOAN FLT	MULTI	NY
WH4635\WH2381	45 BROAD (Consol'd)	LARGE LOAN FLT	LAND	NY
WH8554\55\70	1107 BROADWAY (Consol'td)	LARGE LOAN FLT	MULTI	NY
VX54	BREVARD CROSSING WHOLE LOAN	LARGE LOAN FLT	LAND	FL
VX65	SUNCAL-NORTHLAKE TERM	REIT LOC	OTHER	CA
VY41	MONUMENT VIEW SENIOR WHOLE LOA	LARGE LOAN FLT	OTHER	VAR
WC22\7\8	325-329 BROADWAY (CONSOL'TD)	LARGE LOAN FLT	OFFICE	NY
WH6051	CAT B NOTE WHOLE LOAN	LARGE LOAN FLT	OFFICE	VAR
WH1331	WYNDHAM BERMUDA WHOLE LOAN	LARGE LOAN FLT	HOTEL	BERMUDA
WH2119	CUMBERLAND A NOTE WHOLE LOAN	LARGE LOAN FLT	MULTI	GA
WH2247\2125\23\21	STORAGE DELUXE (CONSOL'TD)	REIT LOC	STORAGE	NY
WH1987\6130\6131	CHERRY LAWN (Consol'td)	LARGE LOAN FLT	LAND	NY
SECTR411800	STORAGE MART PARTNERS 6/1/06/TE RM LOAN EURO + Spread (2%)	REIT LOC	STORAGE	VAR
WH2559	HOWARD BUILDING WHOLE LOAN	LARGE LOAN FLT	OFFICE	CA
WA47	SEAVIEW SQUARE SHOPPING CENTER	LARGE LOAN FLT	RETAIL	NJ
VZ52	UNIVERSITY TOWNE CENTRE UNIVER	LARGE LOAN FLT	RETAIL	VAR
WH1949	LECRAW SENIOR WHOLE LOAN	LARGE LOAN FLT	MULTI	GA
WH2771	425 PARK WHOLE LOAN	LARGE LOAN FLT	OFFICE	NY
WH2481	MARBLEHEAD HEARTLAND TERM WHOL E LOAN	REIT LOC	OTHER	CA
00006109	TUXEDO RESERVE 9-6-06/SENIOR LOAN/LIBOR Option	REIT LOC	OTHER	NY
WH2103	OAK VALLEY TERM LOAN WHOLE LOAN	REIT LOC	OTHER	CA
00004596	SUNCAL COMMUNITIES I LLC/TERM LOAN/LIBOR Option	REIT LOC	OTHER	CA
00004832	SUNCAL 2ND LIEN LBREP/L SUNCAL MASTER I /COMMITMENT/Eurodollar Option	REIT LOC	OTHER	CA
WH2811	SAN CRISTOBAL CABO SAN LUCAS W	LARGE LOAN FXD	HOTEL	MX
WH3207	SEAPORT CENTER SENIOR WHOLE LO	LARGE LOAN FLT	OFFICE	MA
WH3401	HOLLINS FERRY SR WHOLE LOAN	LARGE LOAN FLT	INDUST	MD
WH1085	SUNCAL PACIFIC POINT TERM WHOLE LOAN	REIT LOC	OTHER	CA
WH4367	MURIFIELD WHOLE LOAN	LARGE LOAN FLT	MULTI	GA
WH4463\8752	1407 BROADWAY (Consol'td)	LARGE LOAN FLT	OFFICE	NY
WH4769	215 BRAZILIAN HOLDING WHOLE LO	LARGE LOAN FLT	OTHER	FL
WH4815\4817\8975	RITZ KAPLUA (Consol'd)	LARGE LOAN FLT	HOTEL	HI
WH8870	ALBERTSON II OPEN STORE LBCB W	LARGE LOAN FLT	RETAIL	VAR
WH5063	ALBERTSON II CLOSED SENIOR WHO	LARGE LOAN FLT	RETAIL	VAR
WH4707	SUNCAL PALM SPRING VILLAGE TERWHOLE LOAN	REIT LOC	OTHER	CA
00006964	SUNCAL 3RD LIEN LBREP/L SUNCAL MASTER I /TERM LOAN/Eurodollar Option	REIT LOC	OTHER	CA
00006945	PALMDALE HILLS (RITTER RANCH)/TERM LOAN/LIBOR Option	REIT LOC	OTHER	CA
WH5650\51\52\53	LEXINGTON TECH (Consol'td)	LARGE LOAN FLT	OFFICE	MA
WH5511\5513	MONTAUK YACHT CLUB (Consol'td)	LARGE LOAN FLT	OTHER	NY

WH5832/5551	SNOWMASS (Consol'td)	LARGE LOAN FLT	LAND	CO
WH5527	KELLOGG BUILDING WHOLE LOAN	LARGE LOAN FLT	INDUST	CA
WH5531	STANDFORD PLACE I WHOLE LOAN	LARGE LOAN FLT	OFFICE	CO
WH5640	BULLETIN BUILDING WHOLE LOAN	LARGE LOAN FLT	OFFICE	CA
WH5649	VAUGHAN PLACE WHOLE LOAN	LARGE LOAN FLT	MULTI	DC
WH5756	FAIRMONT TURNBERRY - SOFFER IN	LARGE LOAN FLT	OTHER	OTHER
WH5841	TOY BUILDING SENIOR WHOLE LOAN	LARGE LOAN FLT	OFFICE	NY
WH6033	STORAGE DELUXE 21ST STREET WHO	LARGE LOAN FLT	STORAGE	NY
WH6036	STORAGE DELUXE SOUTHERN WHOLE	LARGE LOAN FLT	STORAGE	NY
WH6198	GRAND PRIX - ANAHEIM TERM WHOL	LARGE LOAN FLT	HOTEL	CA
WH6266/8973	PROLOGIS (CONSOLT'D)	LARGE LOAN FLT	MULTI	VAR
WH6375	TOWN SQUARE II - SOFFER INTERI	LARGE LOAN FLT	OTHER	OTHER
WH6124	GRAND CENTRAL STATION WHOLE LO	LARGE LOAN FXD	OTHER	NY
WH6285/68966	1150 18TH STREET (CONSOLT'D)	LARGE LOAN FXD	MULTI	VAR
WH8727	RIANDE MIAMI BEACH A2 WHOLE LO	LARGE LOAN FLT	HOTEL	FL
8618/8619	ARCHSTONE-SMITH (Consol'td)	REIT LOC	MULTI	VAR
WH5953/54/55	GARRISON SQUARE (Consol'td)	LARGE LOAN FLT	MULTI	MA
WH6196/6197	GRAND PRIX (Consol'td)	LARGE LOAN FLT	HOTEL	CA
WH6405/6370/71	ON THE AVENUE (Consol'td)	LARGE LOAN FLT	HOTEL	NY
WH3365	FRYE ROAD RETAIL CENTER WHOLE	SMALL (FRM)	RETAIL	TX
		REIT LOC		
		SMALL (FRM)		
		LARGE LOAN FXD		
		LARGE LOAN FLT		
		SUM All		

Legal Balance	INTERPRICE	Basis	LEDGER	MATURITY	Spread	As is Date	As is Value	Stabilised Date	Stab Value
1.42	37.81	0.54	41U1	9-Jun-2008	375	Feb-07	19.71	Feb-07	19.71
76.17	96.97	73.86	41U1	1-Dec-2008	304	May-07	106.12	Jan-09	188.91
29.54	91.04	26.89	41GA	9-Jul-2009	350	May-06	22.90	Mar-08	58.30
24.56	99.54	24.45	41U1	31-Dec-2008	275	May-07	30.53	Apr-08	75.50
31.98	96.56	30.87	41U1	20-Oct-2008	275	May-07	63.16	May-07	86.31
11.27	92.94	10.48	41GA	9-Jun-2008	300	Feb-07	62.70	Feb-07	62.70
46.72	98.83	46.17	41U1	18-Jun-2009	225	Sep-07	370.46	Apr-08	876.25
77.82	75.46	58.72	41U1	1-Oct-2011	500	Aug-07	111.69	Apr-10	124.53
12.88	95.41	12.28	41GA	29-Nov-2009	225	Sep-07	116.36	Jul-08	299.50
48.34	97.79	47.27	41GA	29-Dec-2009	525	Dec-06	61.00	Dec-06	61.00
272.36	95.17	259.21	41GA	9-Mar-2010	395	Feb-07	408.00	Feb-07	408.00
56.50	85.80	48.48	41U1	30-Jun-2008	450	Feb-07	200.00	Feb-07	200.00
139.07	98.40	136.85	41GA	9-Nov-2008	228	Aug-07	233.80	Jun-09	415.20
16.00	97.87	15.66	41U1	1-Sep-2009	350	Feb-05	30.20	Feb-05	30.20
68.50	98.42	67.42	XMFT	12-Sep-2008	575	Jan-08	113.56	Jan-08	113.56
14.32	95.22	13.64	41U1	9-Oct-2008	450	Apr-07	27.51	Apr-07	29.12
18.71	98.33	18.40	41GA	18-May-2008	400	Sep-07	32.88	Aug-06	34.09
16.30	95.68	15.60	QM1GA	1-Jan-2010	225	Oct-05	54.10	Oct-08	64.20
46.95	100.00	46.95	41U1	1-Apr-2009	770	Apr-05	54.95	Apr-05	54.95
15.43	97.33	15.02	41U1	9-Jun-2011	225	Feb-07	19.86	Jun-11	25.16
89.42	95.13	85.06	4MFT	1-Aug-2009	325	Feb-06	88.45	Apr-09	107.62
13.59	95.52	12.98	41GA	9-Jun-2009	281	Feb-07	15.17	Feb-07	37.50
140.30	95.78	134.38	SECTR411800	1-Jun-2009	299	Mar-06	168.74	Mar-06	194.72
7.80	97.82	7.63	41U1	9-Jul-2011	130	Jun-06	18.77	Jun-06	18.77
20.61	95.35	19.65	41U1	10-Nov-2011	140	Aug-05	83.00	Aug-08	107.00
35.00	99.48	34.82	QM1U1	6-Nov-2010	25	Sep-05	175.00	Sep-05	175.00
41.71	92.43	38.55	41U1	9-May-2011	140	Nov-06	85.10	Apr-08	109.00
27.00	94.21	25.44	41U1	9-Jul-2015	150	Mar-07	129.07	Apr-15	397.42
296.06	91.41	270.63	XMFT	26-Jun-2008	750	Jan-08	276.25	Jan-08	276.25
48.00	95.52	45.85	SECTR286950	6-Sep-2009	325	Jun-06	160.00	Jun-06	241.10
90.17	65.25	58.83	XMFT	1-Dec-2008	525	Jan-08	81.97	Jan-08	81.97
275.90	87.76	242.14	SECTR287920	31-Oct-2010	900	Jan-08	318.36	Apr-07	843.90
13.00	0.00	0.00	SECTR287920	18-Jan-2011	700	Jan-08	245.10	Apr-07	1,234.10
27.57	95.94	26.45	4MVJ	1-Jul-2009	1500	Nov-06	58.92	Nov-06	58.92
38.13	96.95	36.97	41U1	9-Sep-2011	155	Aug-06	60.20	Sep-09	106.40
34.31	96.42	33.08	41U1	9-Oct-2011	425	Sep-06	43.00	Nov-08	45.60
88.12	101.37	89.33	XMFT	30-Apr-2009	550	Jan-08	114.94	Jan-08	114.94
12.15	98.49	11.97	41U1	9-Jan-2012	225	Dec-07	13.80	Dec-07	14.60
112.19	98.86	110.91	41U1	9-Jan-2012	300	Dec-06	256.00	Dec-06	256.00
18.71	97.95	18.32	41GA	30-Jul-2008	400	Feb-07	20.30	Feb-07	20.30
93.33	91.54	85.44	41GA	9-Mar-2012	170	Feb-07	99.74	Mar-09	558.00
130.95	95.20	124.67	P91GA	1-Mar-2012	175	Feb-07	1,667.00	Feb-07	1,606.85
14.75	96.90	14.30	W1GA	1-Mar-2010	145	Feb-07	472.95	Feb-07	472.95
65.00	96.64	62.82	XMFT	1-Feb-2009	500	Jan-08	110.70	Feb-07	171.50
53.37	1.02	0.54	SECTR287920	6-Feb-2012	900	Jan-08	318.36	Jun-07	1,234.10
208.48	96.76	201.73	SECTR287920	9-Feb-2010	525	Jan-08	188.30	Mar-07	296.70
60.73	100.15	60.82	41GA	9-May-2010	475	Mar-05	86.20	Feb-06	128.18
31.03	96.35	29.89	G1GA	9-Apr-2012	300	Apr-07	38.20	Apr-09	38.20

26.44	100.00	26.44	41GA	1-Apr-2009	225	Dec-06	351.70	Dec-09	686.60
16.76	90.92	15.24	X1GA	9-Apr-2012	125	Mar-07	22.50	Mar-10	41.30
30.63	90.27	27.65	41GA	9-Apr-2012	125	Mar-07	42.90	Apr-09	51.80
8.78	97.06	8.52	X1U1	11-Jun-2010	120	Dec-06	27.00	Dec-06	27.00
101.62	98.43	100.03	P91U1	9-Apr-2009	90	Mar-07	152.00	Jun-08	163.00
50.00	97.51	48.76	41U1	1-Jun-2008	468	Apr-07	800.00	Apr-07	800.00
302.85	100.00	302.85	41U1	9-Jun-2008	200	May-07	372.81	May-07	368.36
12.75	96.69	12.33	41U1	9-Jul-2012	175	May-07	14.33	Jan-00	14.33
8.50	96.69	8.22	41U1	9-Jul-2012	175	May-07	9.55	May-07	9.55
21.30	98.43	20.96	X1GA	9-Jul-2012	205	Jun-07	68.80	Jun-07	68.80
595.93	98.68	588.09	41U1	11-Aug-2008	100	Jul-07	1,313.86	Jul-07	1,313.86
57.50	94.95	54.59	41U1	1-Sep-2008	225	Jul-07	1,500.00	Jul-07	1,500.00
29.67	102.36	30.36	41L9	1-Jul-2017		Jun-07	79.40	Jun-07	79.40
31.38	103.58	32.50	41QZ	9-Aug-2009		Jul-07	31.40	Jul-07	31.40
15.99	97.58	15.60	41GA	8-Oct-2008	625	Oct-07	93.60	Nov-11	213.00
1,975.12	99.20	1,959.23	INSYN287920	5-Oct-2012	332	1-Oct-07	21,692.12	1-Oct-07	21,692.12
78.23	94.67	74.06	G1GA	9-Jun-2012	117	May-07	95.00	Jan-09	101.60
363.66	95.40	346.95	G1GA	9-Jun-2012	205	Jun-07	483.10	Jun-07	483.10
206.00	98.65	203.23	41GA	9-Aug-2010	664	Jul-07	213.90	Jul-07	247.60
2.21	100.42	2.22	4ADX	11-Oct-2016		Oct-06	2.95	Oct-06	2.95
3,411.44		3,217.96							
2.21		2.22							
88.61		89.31							
3,545.27		3,420.29							
<u>7,047.53</u>		<u>6,729.78</u>							
3,636.09		3,511.82							

Gross Sellout Value (condos only)	Future Funding	Age
57.99	-	1054
212.00	20.33	850
68.90	-	643
88.60	-	710
105.70	-	711
62.70	-	865
955.20	75.00	651
396.00	-	642
324.40	7.12	486
157.00	-	458
500.10	105.64	388
-	-	658
475.20	96.93	167
-	-	944
-	-	934
-	-	910
-	0.61	832
-	-	806
-	-	742
-	-	684
-	-	658
-	-	312
-	-	669
-	-	642
-	7.00	886
-	-	900
-	10.57	700
-	-	621
-	-	606
-	-	724
-	-	605
-	-	865
-	-	802
-	-	620
-	-	570
-	-	558
-	-	605
-	-	466
-	-	452
-	-	425
800.00	-	424
-	-	68
-	174.25	403
-	-	413
-	-	761
-	-	418
-	10.27	357
-	-	364

-	-	283
-	10.00	364
-	5.25	364
-	-	342
-	7.13	357
-	15.00	340
-	-	322
-	-	276
-	-	276
-	-	276
-	-	264
-	37.50	250
-	-	283
-	-	231
-	-	123
-	-	178
-	2.80	304
-	-	276
-	-	283
-	-	542

Large Loan Floaters (PTG Model)
Pricing Summary
4/30/2008

	% by Type	Current Balance	Cash @ Risk	Net Interest	Expected Cash Flow	Discounted Value	Current Under/ (Over) Valuation	Return on Equity	Lehman Price	Market Price			
Retail	2.9%	203.5	195.7	8.4	211.9	195.7	0.0	4.3%	96.1	96.1	2.776166995	2.776530744	0.00
Office	9.9%	699.3	688.6	24.2	723.5	694.3	2.3	3.5%	98.5	99.3	9.8	9.9	0.00
Hotel	11.0%	774.8	745.6	15.3	790.1	732.4	(12.7)	2.1%	96.2	94.5	10.6	10.4	0.00
Multifamily	49.9%	3,518.0	3,446.3	306.1	3,824.1	3,559.0	47.0	8.9%	98.0	101.2	48.9	50.5	0.05
Land	1.6%	112.5	103.6	1.1	113.6	108.6	5.1	1.0%	92.0	96.5	1.47	1.54	0.00
Industrial	0.7%	51.1	48.3	5.4	56.5	49.3	1.0	11.1%	94.6	96.6	0.69	0.70	0.00
STORAGE	3.6%	251.0	240.0	7.2	258.2	234.3	(4.7)	3.0%	95.6	93.3	3.41	3.32	0.00
Other	20.4%	1,437.4	1,261.8	138.7	1,576.1	1,241.4	(0.4)	11.0%	87.8	86.4	17.90	17.61	0.02
	100.0%	7,047.5	6,729.8	506.4	7,554.0	6,815.0	37.7	7.5%	95.5	96.7	95.5	96.7	7.5%

(1) Cash @ Risk = Lehman's Basis.

(2) Payoff Fees = Deferred Interest, Deferred Fees Equity Kickers.

(3) Net Interest = Coupon minus cost of funds and capital charge.

WH5953/54/55 GARRISON SQUARE (Consol'td)

		Balance	Mkt Value	Disc Rate			
WH5953	Senior	67.41	63.84	120	99.58	67.13	
WH5954	B-Note	5.41	5.12	500	84.57	4.57	
WH5955	Jr Mezz	5.41	5.11	700	84.57	4.57	
		78.23	97.51	186.27		76.28	183.68665

CV	95	Libor	2.80%
Maturity	6/9/2012	Coupon Spr	117
Today	4/30/2008		
Term	49		
			3.972500%

1
187

Lien	Industry	LTV	Combo	Mezz/Second/ Other Spread	Base Rate	Aggregate Discount Rate
First	RETAIL	LTV1	FirstRETAILTV1	0.00%	5.28%	5.28%
First	RETAIL	LTV2	FirstRETAILTV2	0.00%	6.03%	6.03%
First	RETAIL	LTV3	FirstRETAILTV3	0.00%	6.03%	6.03%
First	RETAIL	LTV4	FirstRETAILTV4	0.00%	6.93%	6.93%
First	OFFICE	LTV1	FirstOFFICELTV1	0.00%	5.03%	5.03%
First	OFFICE	LTV2	FirstOFFICELTV2	0.00%	6.03%	6.03%
First	OFFICE	LTV3	FirstOFFICELTV3	0.00%	6.03%	6.03%
First	OFFICE	LTV4	FirstOFFICELTV4	0.00%	6.93%	6.93%
First	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	0.00%	5.03%	5.03%
First	MULTIFAMILY	LTV2	FirstMULTIFAMILYLTV2	0.00%	6.03%	6.03%
First	MULTIFAMILY	LTV3	FirstMULTIFAMILYLTV3	0.00%	6.03%	6.03%
First	MULTIFAMILY	LTV4	FirstMULTIFAMILYLTV4	0.00%	6.93%	6.93%
First	HOTEL	LTV1	FirstHOTELLTV1	0.00%	5.53%	5.53%
First	HOTEL	LTV2	FirstHOTELLTV2	0.00%	6.03%	6.03%
First	HOTEL	LTV3	FirstHOTELLTV3	0.00%	6.03%	6.03%
First	HOTEL	LTV4	FirstHOTELLTV4	0.00%	6.93%	6.93%
First	OTHER	LTV1	FirstOTHERLTV1	0.00%	10.53%	10.53%
First	OTHER	LTV2	FirstOTHERLTV2	0.00%	12.03%	12.03%
First	OTHER	LTV3	FirstOTHERLTV3	0.00%	12.53%	12.53%
First	OTHER	LTV4	FirstOTHERLTV4	0.00%	13.78%	13.78%
First	INDUSTRIAL	LTV1	FirstINDUSTRIALLTV1	0.00%	5.53%	5.53%
First	INDUSTRIAL	LTV2	FirstINDUSTRIALLTV2	0.00%	7.03%	7.03%
First	INDUSTRIAL	LTV3	FirstINDUSTRIALLTV3	0.00%	6.78%	6.78%
First	INDUSTRIAL	LTV4	FirstINDUSTRIALLTV4	0.00%	7.60%	7.60%
Second	RETAIL	LTV1	SecondRETAILTV1	5.00%	5.28%	10.28%
Second	RETAIL	LTV2	SecondRETAILTV2	5.00%	6.03%	11.03%
Second	RETAIL	LTV3	SecondRETAILTV3	5.00%	6.03%	11.03%
Second	RETAIL	LTV4	SecondRETAILTV4	5.00%	6.93%	11.93%
Second	OFFICE	LTV1	SecondOFFICELTV1	5.00%	5.03%	10.03%
Second	OFFICE	LTV2	SecondOFFICELTV2	5.00%	6.03%	11.03%
Second	OFFICE	LTV3	SecondOFFICELTV3	5.00%	6.03%	11.03%
Second	OFFICE	LTV4	SecondOFFICELTV4	5.00%	6.93%	11.93%
Second	MULTIFAMILY	LTV1	SecondMULTIFAMILYLTV1	5.00%	5.03%	10.03%
Second	MULTIFAMILY	LTV2	SecondMULTIFAMILYLTV2	5.00%	6.03%	11.03%
Second	MULTIFAMILY	LTV3	SecondMULTIFAMILYLTV3	5.00%	6.03%	11.03%
Second	MULTIFAMILY	LTV4	SecondMULTIFAMILYLTV4	5.00%	6.93%	11.93%
Second	HOTEL	LTV1	SecondHOTELLTV1	5.00%	5.53%	10.53%
Second	HOTEL	LTV2	SecondHOTELLTV2	5.00%	6.03%	11.03%
Second	HOTEL	LTV3	SecondHOTELLTV3	5.00%	6.03%	11.03%
Second	HOTEL	LTV4	SecondHOTELLTV4	5.00%	6.93%	11.93%
Second	OTHER	LTV1	SecondOTHERLTV1	5.00%	10.53%	15.53%
Second	OTHER	LTV2	SecondOTHERLTV2	5.00%	12.03%	17.03%
Second	OTHER	LTV3	SecondOTHERLTV3	5.00%	12.53%	17.53%
Second	OTHER	LTV4	SecondOTHERLTV4	5.00%	13.78%	18.78%
Second	INDUSTRIAL	LTV1	SecondINDUSTRIALLTV1	5.00%	5.53%	10.53%
Second	INDUSTRIAL	LTV2	SecondINDUSTRIALLTV2	5.00%	7.03%	12.03%
Second	INDUSTRIAL	LTV3	SecondINDUSTRIALLTV3	5.00%	6.78%	11.78%
Second	INDUSTRIAL	LTV4	SecondINDUSTRIALLTV4	5.00%	7.60%	12.60%
mezz	RETAIL	LTV1	mezzRETAILTV1	5.00%	5.28%	10.28%
mezz	RETAIL	LTV2	mezzRETAILTV2	5.00%	6.03%	11.03%
mezz	RETAIL	LTV3	mezzRETAILTV3	5.00%	6.03%	11.03%
mezz	RETAIL	LTV4	mezzRETAILTV4	5.00%	6.93%	11.93%
mezz	OFFICE	LTV1	mezzOFFICELTV1	5.00%	5.03%	10.03%
mezz	OFFICE	LTV2	mezzOFFICELTV2	5.00%	6.03%	11.03%
mezz	OFFICE	LTV3	mezzOFFICELTV3	5.00%	6.03%	11.03%
mezz	OFFICE	LTV4	mezzOFFICELTV4	5.00%	6.93%	11.93%
mezz	MULTIFAMILY	LTV1	mezzMULTIFAMILYLTV1	5.00%	5.03%	10.03%
mezz	MULTIFAMILY	LTV2	mezzMULTIFAMILYLTV2	5.00%	6.03%	11.03%
mezz	MULTIFAMILY	LTV3	mezzMULTIFAMILYLTV3	5.00%	6.03%	11.03%
mezz	MULTIFAMILY	LTV4	mezzMULTIFAMILYLTV4	5.00%	6.93%	11.93%
mezz	HOTEL	LTV1	mezzHOTELLTV1	5.00%	5.53%	10.53%

1M Libor 2.53%
Mezz/ Second/
Other Spread 5.00%
Land Adj 5.00%
>90% LTV spread 5%

Industry Groupings	
Office	office Telco and Office
Retail	Retail
Multifamily	Multifamily
Hotel	Hotel
Other	Land, Sr Living & Other
Industrial	Industrial Telco, Industrial and Storage

LTV Groupings	
LTV1	< 65%
LTV2	65% ~ 75%
LTV3	75% ~ 90%
LTV4	> 90%

Inputs from Refi 5/2/2008

	Spreads over 1M Libor				All-in Rate			
	LTV1	LTV2	LTV3	LTV4	LTV1	LTV2	LTV3	LTV4
HOTEL	3.00%	3.50%	7.50%	12.50%	5.53%	6.03%	10.0%	15.0%
INDUSTRIAL	3.00%	4.50%	7.50%	12.50%	5.53%	7.03%	10.0%	15.0%
MULTIFAMILY	2.50%	3.50%	7.50%	12.50%	5.03%	6.03%	10.0%	15.0%
OFFICE	2.50%	3.50%	7.50%	12.50%	5.03%	6.03%	10.0%	15.0%
RETAIL	2.75%	3.50%	7.50%	12.50%	5.28%	6.03%	10.0%	15.0%
OTHER	8.00%	9.50%	12.50%	22.50%	10.53%	12.03%	15.0%	25.0%

Weights	65.00%	10.00%	15.00%	10.00%
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	All-in Comprehensive rates			
	LTV1	LTV2	LTV3	LTV4
HOTEL	5.53%	6.03%	6.03%	6.93%
INDUSTRIAL	5.53%	7.03%	6.78%	7.60%
MULTIFAMILY	5.03%	6.03%	6.03%	6.93%
OFFICE	5.03%	6.03%	6.03%	6.93%
RETAIL	5.28%	6.03%	6.03%	6.93%
OTHER	10.53%	12.03%	12.53%	13.78%

mezz	HOTEL	LTV2	mezzHOTELLTV2	5.00%	6.03%	11.03%
mezz	HOTEL	LTV3	mezzHOTELLTV3	5.00%	6.03%	11.03%
mezz	HOTEL	LTV4	mezzHOTELLTV4	5.00%	6.93%	11.93%
mezz	OTHER	LTV1	mezzOTHERLTV1	5.00%	10.53%	15.53%
mezz	OTHER	LTV2	mezzOTHERLTV2	5.00%	12.03%	17.03%
mezz	OTHER	LTV3	mezzOTHERLTV3	5.00%	12.53%	17.53%
mezz	OTHER	LTV4	mezzOTHERLTV4	5.00%	13.78%	18.78%
mezz	INDUSTRIAL	LTV1	mezzINDUSTRIALLTV1	5.00%	5.53%	10.53%
mezz	INDUSTRIAL	LTV2	mezzINDUSTRIALLTV2	5.00%	7.03%	12.03%
mezz	INDUSTRIAL	LTV3	mezzINDUSTRIALLTV3	5.00%	6.78%	11.78%
mezz	INDUSTRIAL	LTV4	mezzINDUSTRIALLTV4	5.00%	7.60%	12.60%
Other	RETAIL	LTV1	OtherRETAILTV1	5.00%	5.28%	10.28%
Other	RETAIL	LTV2	OtherRETAILTV2	5.00%	6.03%	11.03%
Other	RETAIL	LTV3	OtherRETAILTV3	5.00%	6.03%	11.03%
Other	RETAIL	LTV4	OtherRETAILTV4	5.00%	6.93%	11.93%
Other	OFFICE	LTV1	OtherOFFICELTV1	5.00%	5.03%	10.03%
Other	OFFICE	LTV2	OtherOFFICELTV2	5.00%	6.03%	11.03%
Other	OFFICE	LTV3	OtherOFFICELTV3	5.00%	6.03%	11.03%
Other	OFFICE	LTV4	OtherOFFICELTV4	5.00%	6.93%	11.93%
Other	MULTIFAMILY	LTV1	OtherMULTIFAMILYLTV1	5.00%	5.03%	10.03%
Other	MULTIFAMILY	LTV2	OtherMULTIFAMILYLTV2	5.00%	6.03%	11.03%
Other	MULTIFAMILY	LTV3	OtherMULTIFAMILYLTV3	5.00%	6.03%	11.03%
Other	MULTIFAMILY	LTV4	OtherMULTIFAMILYLTV4	5.00%	6.93%	11.93%
Other	HOTEL	LTV1	OtherHOTELLTV1	5.00%	5.53%	10.53%
Other	HOTEL	LTV2	OtherHOTELLTV2	5.00%	6.03%	11.03%
Other	HOTEL	LTV3	OtherHOTELLTV3	5.00%	6.03%	11.03%
Other	HOTEL	LTV4	OtherHOTELLTV4	5.00%	6.93%	11.93%
Other	OTHER	LTV1	OtherOTHERLTV1	5.00%	10.53%	15.53%
Other	OTHER	LTV2	OtherOTHERLTV2	5.00%	12.03%	17.03%
Other	OTHER	LTV3	OtherOTHERLTV3	5.00%	12.53%	17.53%
Other	OTHER	LTV4	OtherOTHERLTV4	5.00%	13.78%	18.78%
Other	INDUSTRIAL	LTV1	OtherINDUSTRIALLTV1	5.00%	5.53%	10.53%
Other	INDUSTRIAL	LTV2	OtherINDUSTRIALLTV2	5.00%	7.03%	12.03%
Other	INDUSTRIAL	LTV3	OtherINDUSTRIALLTV3	5.00%	6.78%	11.78%
Other	INDUSTRIAL	LTV4	OtherINDUSTRIALLTV4	5.00%	7.60%	12.60%