

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Analysis Date:

July 31, 2008

2.461%

ROW #	APN	PROPERTY	PROPERTY TYPE	LOAN TYPE	ACRES	ORIGINAL PRICE	RECENT SALE PRICE	RECENT SALE DATE	RECENT SALE TYPE	RECENT SALE PRICE	RECENT SALE DATE	RECENT SALE TYPE
1	1CA352346	ONYX MEZZ FRN 20120613	Other	Mezz	7.60	93.5	7.11	4.12	-	#N/A	N	#N/A
2	1US928104	Infinity Towers Mezz	Condo	Mezz	57.25	79.1	45.31	10.00	-	6/14/2007	N	50.00
3	RG11	W/J Ranch	Land	First	0.04	100.0	0.04	-	-	11/25/1997	Y	25.04
4	RJ65	Serrano	Land	First	0.00	100.0	0.00	-	-	2/28/2005	Y	0.00
5	SN71B	SETAI-SOUTHBEACH CASH COLLATER	Multifamily	Other	20.00	0.0	0.00	5.76	-	5/1/2002	Y	29.81
6	SU34	Kojaian - Bloomfield Open Hunt	Land	First	14.25	22.9	3.27	5.56	-	1/31/2001	Y	13.00
7	TM59	ASW- Los Santeros Phase II	Multifamily	Second	2.10	100.0	2.10	-	-	8/1/2001	N	2.10
8	TS20	Provence of Marco	Condo	Mezz	1.12	23.4	0.26	-	-	5/21/2003	N	4.86
9	TU94	THE CONCESSION NO AUTOFEED	Multifamily	Mezz	0.00	100.0	0.00	19.24	-	7/22/2003	N	4.80
10	TV71	Carillon	Condo	Mezz	81.61	98.3	80.24	390.73	-	8/11/2003	N	56.37
11	TY33	HERMITAGE ON HURON	Other	Second	1.55	0.0	0.00	-	-	4/8/1996	N	1.55
12	UB04	Setai Club Loan	Land	First	4.13	0.0	-	-	-	12/5/2003	Y	4.20
13	UC34	Spring Mountain Ranch Mezzanine	Land	Mezz	57.22	0.0	0.00	131.68	-	1/8/2004	Y	22.40
14	UD51	PACIFIC POINT	Land	Second	40.66	29.1	11.82	112.51	-	2/28/2004	Y	47.68
15	UG45	La Paloma Bridge	Land	First	6.37	68.0	4.33	-	-	4/30/2004	Y	5.47
16	VB42	Boulder Springs Mezzanine	Land	Mezz	31.85	0.0	0.00	73.78	-	6/29/2004	N	24.75



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Seq #	Dist #	Asset Name	Property	Dist	Orig Lender	Li Ratio	Orig Lender	Acct #	Term (y)	Orig Date	Collateral	Orig Price
25	VG52	Lake Merritt	Land	Mezz	16.80	61.2	10.28	7.47	-	10/29/2004	Y	7.35
26	VI52	100 Yorkville Avenue	Land	Mezz	8.47	64.7	5.48	49.25	-	12/1/2004	N	5.56
27	VI58	Charleston	Land	Mezz	14.10	100.8	14.21	27.56	-	12/1/2004	N	14.10
28	VJ04	PCCF Wheatlands	Land	Mezz	9.00	100.2	9.02	10.58	-	12/1/2004	Y	9.00
29	VJ14	South Park IV	Land	First	28.49	98.6	28.09	-	-	12/16/2004	N	10.25
30	VK35	Westview and Island House - Brogan	Multifamily	Other	8.11	53.2	4.31	-	-	2/2/2005	N	2.94
31	VL5	Commons of McLean	Multifamily	First	178.26	86.4	118.97	-	-	2/14/2005	Y	170.00
32	VM53	Long Beach WTC	Land	Mezz	13.89	49.0	6.81	27.94	-	3/1/2005	Y	7.67
33	VN60	Altos De Miami Mezz	Condo	Mezz	6.98	100.0	6.98	-	-	3/21/2005	N	2.70
34	VR63	Coral Reef II	Multifamily	Mezz	10.30	0.0	-	35.00	-	6/30/2005	N	10.30

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ROW #	UNIT #	PROPERTY NAME	PROPERTY TYPE	UNIT TYPE	OFFER PRICE	LIST PRICE	BUYER'S OFFER	SELLER'S OFFER	DATE	STATUS	PRICE PER SQ FT	
35	VR76	Bickman Ranch	Land	Mezz	30.00	76.8	23.05	144.00	-	5/30/2005	N	30.00
36	VR95	SCC Bickman	Land	Mezz	5.00	80.0	4.00	196.65	-	5/30/2005	N	5.00
37	VS18	PCCF Oaks at Kawana Springs	Multifamily	First	28.83	98.4	28.35	0.29	-	5/30/2005	Y	26.01
38	VU97	PETRINI BAKERSFIELD	Land	First	55.02	62.4	34.34	-	-	7/30/2005	Y	22.50
39	VV22	PAMI APARTMENTS LLC	Multifamily	First	5.35	100.1	5.36	-	-	7/30/2005	N	48.85
40	VV50	PCCF LAKEVIEW MERIDIAN	Condo	First	24.90	94.2	23.45	-	-	7/30/2005	N	41.85
41	VV54	PCCF KILALANI	Condo	First	18.70	99.4	18.59	-	-	8/31/2005	N	2.37
42	VX18	Telluride Village	Land	First	15.79	99.1	15.64	-	-	9/30/2005	N	7.65
43	VY03	CROSSINGS AT OTAY RANCH MEZZ	Condo	Mezz	11.65	0.0	-	22.43	-	3/31/2006	N	4.31
44	VY25	Riverbend/Walker Sq Mezz	Condo	Mezz	15.58	67.8	10.56	9.68	-	9/30/2005	N	7.97
45	VY58	1200 MAIN LOAN	Condo	First	37.28	89.8	33.48	-	-	12/31/2005	Y	9.68
46	VZ05	Carpenter Ranch Mezz	Land	Mezz	37.37	99.5	37.20	38.75	-	9/30/2005	N	36.00
47	WA64	SWEETWATER POINT	Land	First	3.69	96.8	3.57	-	-	11/30/2005	N	3.58
48	WA84	GABLES MARQUIS MEZZ	Condo	Mezz	13.41	83.3	11.17	11.99	-	11/30/2005	N	7.99
49	WA86	LA VILLITA APARTMENTS	Condo	First	3.07	64.6	1.98	-	-	11/30/2005	N	5.00
50	WB04	VILLAGE OAKS JR. MEZZ	Condo	Mezz	8.79	0.0	0.00	32.26	-	12/31/2005	N	4.27

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Loan #	State	Asset Name	Property	Term	Orig. Rate	Orig. LTV	Orig. Bal	Orig. Int	Orig. Pmt	Orig. Term	Orig. Date	Orig. Status	Orig. Price
51	WB66	URBAN RIVER	Land	First	7.48	99.0	7.41	-	-	12/31/2005	N		7.31
52	WB68	NORTH PEAK	Land	First	29.91	62.1	18.58	-	-	12/31/2005	Y		26.33
53	WB99	325-329 WEST BROADWAY MEZZ	Land	Mezz	7.90	99.0	7.82	20.79	-	12/31/2005	N		7.90
54	WC16	254 PARK AVE-MEZZ	Multifamily	Mezz	20.70	99.7	20.63	57.04	-	3/31/2006	N		20.70
55	WC62	RIVERWALK SQUARE	Condo	Mezz	18.72	99.0	18.53	37.90	-	1/31/2006	N		13.75
56	WD07	SPRING CREEK MEZZ	Multifamily	Mezz	26.40	96.4	25.45	60.00	-	12/31/2005	N		20.60
57	WD07	SPRING CREEK MEZZ	Multifamily	Mezz	13.41	99.0	-	63.29	-	3/31/2006	N		5.68
58	WD91	CABO SAN LUCAS LAND WHOLE LOAN	Land	First	103.95	99.9	103.85	-	-	3/31/2006	N		72.38
59	WE116	OASIS WHOLE LOAN	Land	Mezz	19.40	100.0	19.40	138.31	-	6/30/2006	N		19.40
60	WE117	ICON BRICKELL WHOLE LOAN	Land	Mezz	11.00	99.1	10.90	366.96	-	6/30/2006	N		11.00
61	WE129	PCCF CENTRAL TOWERS WHOLE LOAN	Multifamily	First	8.00	100.0	8.00	28.00	-	6/30/2006	N		8.00
62	WE152	AZURE OF LIDO KEY WHOLE LOAN	Land	Mezz	5.10	99.5	5.07	-	-	6/30/2006	Y		5.10
63	WE156	HANOVER PLACE WHOLE LOAN	Multifamily	First	17.80	68.5	12.20	-	-	6/30/2006	N		17.68
64	WE163	PEBBLE L5 WHOLE LOAN	Land	First	10.94	93.9	10.28	-	-	6/30/2006	N		10.94
65	WE164	SUMMER WOOD WHOLE LOAN	Multifamily	First	28.80	100.5	28.95	-	-	6/30/2006	N		29.50

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ROW	WE	PROPERTY	PROPERTY TYPE	LOAN TYPE	PRICE	PRICE	PRICE	PRICE	PRICE	PRICE	DATE	STATUS	PRICE
66	WE169	CARILLON NORTH TOWER WHOLE LOA	Condo	First	81.98	90.1	73.89	-	-	6/30/2006	#N/A		131.04
67	WE170	INDIANTOWN WHOLE LOAN	Land	First	49.74	35.9	17.85	-	-	7/31/2006	N		38.20
68	WE173	WHLLN FIFTH STREET TOWER SENIO	Condo	First	2.67	100.0	2.67	-	-	10/31/2006	Y		16.34
69	WE176	6650 LEXINGTON WHOLE LOAN	Land	First	7.53	100.0	7.53	-	-	7/31/2006	Y		2.01
70	WE184	MIDDLE MOUNTAIN WHOLE LOAN	Land	First	36.60	82.9	30.34	-	0.00	7/31/2006	Y		32.17
71	WE190	240 Park Ave Mezz	Condo	Mezz	2.68	0.0	0.00	-	-	1/1/2005	N		2.57
72	WE223	LOFT 44 WHOLE LOAN	Land	First	15.59	98.8	15.40	-	-	8/31/2006	N		4.36
73	WE225	10000 SANTA MONICA WHOLE LOAN	Land	First	110.01	98.9	108.78	-	-	8/31/2006	Y		84.00
74	WE231	BIG ISLE VENTURES WHOLE LOAN	Land	First	41.09	97.1	39.90	-	-	8/31/2006	Y		25.61
75	WE264	EAGLE RANCH WHOLE LOAN	Office	First	9.84	98.8	9.72	-	-	9/30/2006	Y		1.07
76	WE281	WA MILL CREEK WHOLE LOAN	Land	First	1.08	90.3	0.98	-	-	10/31/2006	Y		0.68
77	WE297	NORTHGATE I WHOLE LOAN	Land	First	5.39	97.8	5.27	-	-	10/31/2006	Y		4.63
78	WE319	GOLDEN SANDS WHOLE LOAN	Land	First	24.70	85.2	21.06	-	-	11/30/2006	N		18.84
79	WE323	NORTH BEACH TOWERS JR MEZZ WHO	Condo	Mezz	15.24	68.8	10.49	169.67	-	12/30/2006	N		10.50
80	WE325	200 11TH AVE MEZZ WHOLE LOAN	Land	Mezz	21.07	80.4	16.95	23.15	-	12/30/2006	N		11.80
81	WE34	350 West Broadway Mezz	Land	Mezz	5.95	99.1	5.90	28.28	-	4/30/2006	N		4.48
82	WE343	VCC SPANISH SPRINGS WHOLE LOAN	Land	First	0.59	100.0	0.59	-	-	11/30/2006	Y		0.50
83	WE346	SCOUT RE CAPITAL LINE OF CREDI	Other	Other	19.01	100.0	19.01	-	-	12/30/2006	Y		8.16
84	WE35	AMLI N Dallas	Multifamily	Mezz	5.36	99.0	5.31	52.39	-	4/30/2006	N		5.36

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Item #	Asset ID	Asset Name	Property Type	Loan Type	Original Price	Current Price	Cap Rate	Yield	Term	Start Date	End Date	Notes	
85	WE350	OAK KNOLL & DEL AMO WHOLE LOAN	Land	First	145.87	90.7	132.26	-	-	11/30/2006		Y	92.95
86	WE355	TIRADOR WHOLE LOAN	Land	First	15.84	96.2	15.24	-	-	12/30/2006		Y	11.60
87	WE40	POTOMAC PLACE MEZZANINE WHOLE	Condo	Mezz	9.10	99.0	9.01	33.89	-	4/30/2006		N	6.36
88	WE401	EAGLE CANYON WHOLE LOAN	Land	First	9.32	98.8	9.21	-	-	11/30/2006		N	5.95
89	WE402	CARILLON SOUTH TOWER WHOLE LOA	Condo	First	51.18	90.1	46.13	-	-	11/30/2006		#N/A	124.65
90	WE406	PLAYA PELICANO WHOLE LOAN	Land	First	17.90	98.7	17.65	-	-	12/30/2006		N	0.93
91	WE44	88 Greenwich Mezz 4	Condo	Mezz	19.14	97.4	18.65	40.07	-	4/30/2006		N	20.00
92	WE46	Molasses Reef Resort	Land	First	127.00	96.4	122.42	-	-	4/30/2006		N	2.10
93	WE65	LB/L Pacer College Park PA2 LLC	Land	Mezz	11.09	34.9	3.88	12.88	-	4/30/2006		Y	3.64
94	WE72	CHERRY LAWN MEZZ WHOLE LOAN	Multifamily	Mezz	8.29	80.1	6.64	15.50	-	5/31/2006		N	2.25
95	WE87	RIVERWALK II MEZZ WHOLE LOAN	Land	Mezz	6.47	99.0	6.41	16.47	-	5/31/2006		N	5.00
96	WE88	LOFT 44 MEZZ WHOLE LOAN	Land	Mezz	3.08	73.8	2.27	15.59	-	8/31/2006		N	2.22
97	WH1729	MANDALAY MEZZ WHOLE LOAN	Condo	Mezz	14.99	96.8	14.51	-	-	1/30/2006		N	18.16
98	WH1747	VILLAGE OAKS B NOTE WHOLE LOAN	Condo	Second	12.13	40.4	4.90	17.23	-	#N/A		N	#N/A
99	WH4211	WILLOWS ON CLARK ROAD WHOLE LO	Multifamily	First	4.80	63.3	3.04	-	-	12/30/2006		N	4.83
100	WH4233	HARBOR VIEW WHOLE LOAN	Hotel	First	53.33	100.0	53.33	-	-	12/30/2006		Y	30.66

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Loan ID	WH#	Asset Name	Property	Loan	Origination	LI Ratio	Loan-to-Value	Debt-to-Value	Debt-to-Value	Term (Y)	Prepaid	Debt-to-Value
101	WH4247	TELLURIDE MEZZ WHOLE LOAN	Land	Mezz	35.08	80.3	28.18	72.83	-	1/31/2007	Y	35.08
102	WH4251	VERONA WOODS MEZZ WHOLE LOAN	Multifamily	Mezz	7.52	98.9	7.44	19.25	-	12/30/2006	N	6.61
103	WH4311	250 EAST 49TH STREET MEZZ WHOL	Condo	Mezz	22.27	99.2	22.10	48.61	-	12/30/2006	N	10.76
104	WH4343	TELLURIDE SENIOR WHOLE LOAN	Land	First	81.65	97.5	79.64	-	-	1/31/2007	Y	21.10
105	WH4571	SOMERHILL FARM SENIOR WHOLE LO	Condo	First	20.93	98.9	20.70	-	-	1/31/2007	N	19.90
106	WH4573	3033 WILSHIRE BLVD CIRCA SR WH	Land	First	7.50	99.0	7.43	-	-	1/31/2007	Y	7.50
107	WH4689	WHITWORTH ESTATES SENIOR WHOLE	Land	First	43.22	48.5	20.96	-	-	1/31/2007	N	36.87

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ROW	WH#	PROPERTY	PROPERTY TYPE	LOAN TYPE	PERCENT	PERCENT	PERCENT	PERCENT	PERCENT	DATE	STATUS	PERCENT
108	WH4747	BERDUGO LOAN WHOLE LOAN	Multifamily	First	9.07	0.0	-	-	-	2/28/2007	N	1.98
109	WH4867	HALI'L KAI CONSTRUCTION WHOLE	Multifamily	First	0.00	100.0	0.00	-	-	2/28/2007	Y	0.00
110	WH5141	RITZ CARLTON PHILLY B NOTE WHO	Hotel	Second	47.29	99.8	47.18	61.60	-	2/28/2007	N	1.29
111	WH5143	RITZ CARLTON PHILLY MEZZ WHOLE	Hotel	Mezz	43.63	79.5	34.67	105.25	-	2/28/2007	N	41.89
112	WH5357	SENECA MEZZ WHOLE LOAN	Land	Mezz	1.52	98.8	1.50	13.50	-	3/31/2007	N	0.90
113	WH5359	SENECA SENIOR WHOLE LOAN	Land	First	13.50	97.3	13.14	-	-	3/31/2007	N	7.26
114	WH5561	CLEMSON SENIOR WHOLE LOAN	Land	First	26.63	98.5	26.22	-	-	4/2/2007	N	22.35
115	WH5719	DELTA COVE SENIOR WHOLE LOAN	Land	First	183.40	57.8	106.07	-	-	4/20/2007	Y	25.00
116	WH5736	Pilot 740 Senior	Land	First	7.46	97.2	7.25	-	-	5/17/2007	Y	3.01



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138	WH8561	VCC Centennial Hills Senior	Land	First	29.69	96.7	28.71	-	-	10/12/2007	Y	16.16	
139	WH8581	Pasdena St Luke Senior	Land	First	45.22	99.0	44.77	-	-	10/18/2007	Y	32.90	
140	WH8582	Pasdena St Luke Mezz	Land	Mezz	9.09	90.5	8.22	45.22	-	10/18/2007	Y	8.00	
141	WH8656	LEGENDS SENIOR WHOLE LOAN	Land	First	42.70	98.9	42.22	-	-	11/01/2007	N	40.62	
142	WH8699	HG NEWARK LOAN WHOLE LOAN	Multifamily	First	2.06	99.0	2.04	-	-	11/27/2007	N	2.06	
143	WH8772	Exhibition City DEV Senior	Land	First	179.59	90.4	162.34	-	-	1/10/2008	N	170.83	
144	WH8772A	EXHIBITION CITY DEV WHOLE LOAN	Land	First	3.93	100.0	3.93	-	-	1/10/2008	N	2.20	
145	WH8784	Exhibition City DEV Gr Mezz	Land	Mezz	122.73	81.4	99.85	183.52	-	1/10/2008	N	106.78	
146	WH8795	Exhibition City DEV Jr Mezz	Land	Mezz	85.64	89.7	76.82	306.25	-	1/10/2008	N	66.97	
147	WH8838	Moises Gertner Bridge Loan	Land	Other	0.05	100.0	0.05	-	-	1/10/2008	N	10.00	

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148	WH8839	Lawrence Mezz	Multifamily	Mezz	5.17	100.0		5.17	25.00	-	1/24/2008	N	2.53
149	WH8874	Thunder Springs Senior	Land	First	6.66	100.0		6.66	-	-	2/4/2008	N	3.18
150	WH9034	MOLASSES EQUITY LOAN WHOLE LOA	Land	First	49.62	100.0		49.62	128.44	-	5/13/2008	N	15.00

3,784.13      90.41      3,103.89      3,862.82

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#N/A		-	11.73	11.23	13.78	85.02	Other	LTV3	MezzOtherLTV3	19.13%	85.1%	81.5%
48.00	-	67.25	55.31	52.34	172.64	Condo	LTV4	MezzCondoLTV4	14.59%	128.5%	105.7%	
7.11	-	0.04	0.04	0.00	0.00	OTHER	LTV4	FirstOTHERLTV4	15.21%	999.0%	3881488.0%	
0.00	-	0.00	0.00	2.80	2.80	OTHER	LTV1	FirstOTHERLTV1	13.21%	0.0%	0.0%	
29.81	-	25.76	5.76	73.00	73.00	Multifamily	LTV1	OtherMultifamilyLTV1	10.21%	35.3%	7.9%	
13.01	-	19.81	8.83	8.84	14.10	OTHER	LTV4	FirstOTHERLTV4	15.21%	224.1%	99.9%	
2.10	-	2.10	2.10	2.21	2.21	Multifamily	LTV4	SecondMultifamilyLTV4	11.86%	95.2%	95.2%	
4.86	-	1.12	0.26	1.25	1.51	Condo	LTV1	MezzCondoLTV1	13.21%	89.4%	21.0%	
4.79	-	19.24	19.24	39.13	100.63	Multifamily	LTV1	MezzMultifamilyLTV1	10.21%	49.2%	49.2%	
48.88	-	472.35	470.98	498.48	519.50	Condo	LTV4	MezzCondoLTV4	14.59%	94.8%	94.5%	
0.00	-	1.55	0.00	0.00	0.00	Other	LTV4	SecondOtherLTV4	20.21%	999.0%	95.2%	
4.15	-	4.13	-	0.00	0.00	OTHER	LTV1	FirstOTHERLTV1	13.21%	999.0%	0.0%	
22.40	-	188.89	131.68	81.47	84.34	OTHER	LTV4	MezzOTHERLTV4	20.21%	231.9%	161.6%	
28.87	-	153.17	124.33	115.00	161.02	OTHER	LTV4	SecondOTHERLTV4	20.21%	133.2%	108.1%	
5.47	-	6.37	4.33	14.35	24.40	OTHER	LTV1	FirstOTHERLTV1	13.21%	44.4%	30.2%	
24.75	-	105.63	73.78	30.08	81.70	OTHER	LTV4	MezzOTHERLTV4	20.21%	351.1%	245.2%	

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Market Data	Market Type	Adjusted Price	PSA Cap	Cost	Current Rate	Market Rate	Property Type	Property	Product	Program	Program Rate	PSA	Cap
41.90	-	42.75	41.90	30.08	81.70	OTHER	LTV4	FirstOTHERLTV4	15.21%	142.1%	139.3%		
11.87	-	10.49	10.44	5.53	7.47	OTHER	LTV4	FirstOTHERLTV4	15.21%	189.6%	188.7%		
50.99	-	0.36	0.22	7.64	9.82	Condo	LTV1	FirstCondoLTV1	8.21%	4.7%	2.9%		
7.43	-	7.86	3.60	7.64	9.82	Condo	LTV1	MezzCondoLTV1	13.21%	102.9%	47.1%		
7.65	-	62.36	62.36	75.84	98.03	Condo	LTV3	MezzCondoLTV3	13.67%	82.2%	82.2%		
8.61	-	10.15	10.15	4.04	4.60	OTHER	LTV4	MezzOTHERLTV4	20.21%	251.0%	251.0%		
10.36	-	37.65	19.36	12.40	13.33	OTHER	LTV4	MezzOTHERLTV4	20.21%	303.7%	156.1%		
0.00	-	0.00	0.00	0.00	0.00	Condo	LTV4	FirstCondoLTV4	9.59%	95.2%	95.2%		

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

1

Market Data	Market Type	Adjusted Price	2018 Cap Rate	2019 Cap Rate	Current Yield	2018 Yield	2019 Yield	Property Type	Loan Type	Mezz/Other	Cap Rate	2018 Yield	2019 Yield
7.35	-	24.27	17.76	3.31	3.42	OTHER	LTV4	MezzOTHERLTV4	20.21%	734.3%	537.2%		
5.56	-	57.73	54.73	69.54	127.64	OTHER	LTV3	MezzOTHERLTV3	19.13%	83.0%	78.7%		
13.60	-	41.66	41.76	49.23	49.23	OTHER	LTV3	MezzOTHERLTV3	19.13%	85%	84.8%		
9.00	-	19.58	19.60	32.23	21.69	OTHER	LTV1	MezzOTHERLTV1	18.21%	60.7%	60.8%		
10.15	-	28.49	28.09	17.94	20.73	OTHER	LTV4	FirstOTHERLTV4	15.21%	158.8%	156.6%		
2.94	-	8.11	4.31	4.53	4.53	Multifamily	LTV4	OtherMultifamilyLTV4	11.86%	179.1%	95.2%	new	
168.21	-	178.26	118.97	118.00	106.80	Multifamily	LTV4	FirstMultifamilyLTV4	6.86%	151.1%	100.8%		
7.67	-	41.83	34.74	14.39	15.76	OTHER	LTV4	MezzOTHERLTV4	20.21%	290.6%	241.4%		
2.66	-	6.98	6.98	8.98	14.34	Condo	LTV3	MezzCondoLTV3	13.67%	77.7%	77.7%		
10.20	-	45.30	35.00	15.36	21.81	Multifamily	LTV4	MezzMultifamilyLTV4	11.86%	294.9%	227.9%		

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

1

Market Data	Market Type	Adjusted Price	2018 Cap Rate	2019 Cap Rate	2020 Cap Rate	2021 Cap Rate	2022 Cap Rate	Property Type	Property Class	Property Subclass	Cap Rate	Cap Rate	Cap Rate
29.55	-	174.00	167.05	223.10	179.00	OTHER	LTV2	MezzOTHERLTV2	18.96%	78.0%	74.9%		
5.00	-	201.65	200.65	223.10	179.00	OTHER	LTV3	MezzOTHERLTV3	19.13%	90.4%	89.9%		
26.01	-	29.11	28.64	34.73	40.32	Multifamily	LTV3	FirstMultifamilyLTV3	5.97%	83.8%	82.5%		
22.00	-	55.02	34.34	14.05	16.19	OTHER	LTV4	FirstOTHERLTV4	15.21%	391.7%	244.5%		
45.64	-	5.35	5.36	5.63	5.63	Multifamily	LTV4	FirstMultifamilyLTV4	6.86%	95.1%	95.2%	new	
41.85	-	24.90	23.45	16.38	39.36	Condo	LTV4	FirstCondoLTV4	9.59%	152.1%	143.2%		
2.37	-	18.70	18.59	20.00	32.64	Condo	LTV4	FirstCondoLTV4	9.59%	93.5%	92.9%		
7.50	-	15.79	15.64	27.96	29.03	OTHER	LTV1	FirstOTHERLTV1	13.21%	56.5%	55.9%		
4.25	-	34.08	22.43	17.04	18.03	Condo	LTV4	MezzCondoLTV4	14.59%	200.0%	131.6%		
7.86	-	25.25	20.23	26.66	37.45	Condo	LTV3	MezzCondoLTV3	13.67%	94.7%	75.9%		
3.50	-	37.28	33.48	36.89	43.64	Condo	LTV4	FirstCondoLTV4	9.59%	101.1%	90.7%		
35.28	-	76.12	75.95	80.50	110.07	OTHER	LTV4	MezzOTHERLTV4	20.21%	94.6%	94.3%		
3.46	-	3.69	3.57	9.70	18.92	OTHER	LTV1	FirstOTHERLTV1	13.21%	38.1%	36.8%		
7.99	-	25.40	23.16	11.08	20.30	Condo	LTV4	MezzCondoLTV4	14.59%	229.2%	209.0%		
4.91	-	3.07	1.98	2.02	2.12	Condo	LTV4	FirstCondoLTV4	9.59%	151.9%	98.1%		
4.27	-	41.05	32.26	20.70	21.22	Condo	LTV4	MezzCondoLTV4	14.59%	198.3%	155.9%		

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

1

Market Data	Market Type	Adjusted Price	2019 Cap Rate	2020 Cap Rate	Current Yield	2019 Yield	2020 Yield	Property Type	Loan Type	Loan Program	Loan-to-Value	Cap Rate	Yield	Yield
7.24	-	7.48	7.41	2.76	3.15	OTHER	LTV4	FirstOTHERLTV4	15.21%	271.4%	268.8%			
26.03	-	29.91	18.58	6.19	19.35	OTHER	LTV4	FirstOTHERLTV4	15.21%	483.5%	300.4%			
7.82	-	28.69	28.61	37.21	113.15	OTHER	LTV3	MezzOTHERLTV3	19.13%	77.1%	76.9%			
20.70	-	77.74	77.68	95.98	145.26	Multifamily	LTV3	MezzMultifamilyLTV3	10.97%	81.0%	80.9%			
13.56	-	56.62	56.43	34.01	75.67	Condo	LTV4	MezzCondoLTV4	14.59%	166.5%	165.9%			
20.33	-	86.40	85.45	85.90	93.20	Multifamily	LTV4	MezzMultifamilyLTV4	11.86%	100.6%	99.5%			
5.54	-	76.70	63.29	66.03	117.99	Multifamily	LTV4	MezzMultifamilyLTV4	11.86%	116.2%	95.9%			
69.88	-	103.95	103.85	112.37	311.51	OTHER	LTV4	FirstOTHERLTV4	15.21%	92.5%	92.4%			
19.40	-	157.71	157.71	193.12	209.28	OTHER	LTV3	MezzOTHERLTV3	19.13%	81.7%	81.7%			
10.90	-	377.96	377.86	498.43	817.58	OTHER	LTV3	MezzOTHERLTV3	19.13%	75.8%	75.8%			
8.00	-	36.00	36.00	53.50	37.80	Multifamily	LTV2	FirstMultifamilyLTV2	5.96%	67.3%	67.3%			
5.07	-	5.10	5.07	5.24	6.11	OTHER	LTV4	MezzOTHERLTV4	20.21%	97.4%	96.9%			
12.02	-	17.80	12.20	14.71	18.91	Multifamily	LTV3	FirstMultifamilyLTV3	5.97%	121.0%	82.9%			
10.94	-	10.94	10.28	9.52	11.94	OTHER	LTV4	FirstOTHERLTV4	15.21%	115.0%	108.0%			
30.03	-	28.80	28.95	30.40	30.40	Multifamily	LTV4	FirstMultifamilyLTV4	6.86%	94.7%	95.2%	new		

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

1

Market Value	Adjusted Price	Price Cap	Price	Cap	Cap	Cap	Cap	Cap	Cap	Cap	Cap	Cap	Cap
131.04	-	81.98	73.89	77.59	77.59	Condo	LTV4	FirstCondoLTV4	9.59%	105.7%	95.2%	new	
37.80	-	49.74	17.85	5.37	6.43	OTHER	LTV4	FirstOTHERLTV4	15.21%	926.6%	332.6%		
16.34	-	2.67	2.67	6.24	7.49	Condo	LTV1	FirstCondoLTV1	8.21%	42.8%	42.8%		
2.01	-	7.53	7.53	11.69	47.90	OTHER	LTV1	FirstOTHERLTV1	13.21%	64.4%	64.4%		
30.30	Pari-Pasu	-	36.60	30.34	17.97	34.75	OTHER	LTV4	FirstOTHERLTV4	15.21%	203.7%	168.8%	
-	-	2.68	0.00	18.12	61.38	Condo	LTV1	MezzCondoLTV1	13.21%	14.8%	0.0%		
4.20	-	15.59	15.40	21.75	37.44	OTHER	LTV2	FirstOTHERLTV2	13.96%	71.7%	70.8%		
82.80	-	110.01	108.78	117.89	171.47	OTHER	LTV4	FirstOTHERLTV4	15.21%	93.3%	92.3%		
25.61	-	41.09	39.90	44.49	211.81	OTHER	LTV3	FirstOTHERLTV3	14.13%	92.4%	89.7%		
0.95	-	9.84	9.72	8.01	11.39	OFFICE	LTV4	FirstOFFICELTV4	6.86%	122.8%	121.3%		
0.58	-	1.08	0.98	1.92	2.19	OTHER	LTV1	FirstOTHERLTV1	13.21%	56.3%	50.9%		
4.51	-	5.39	5.27	5.49	6.86	OTHER	LTV4	FirstOTHERLTV4	15.21%	98.3%	96.1%		
18.63	-	24.70	21.06	20.40	20.40	OTHER	LTV4	FirstOTHERLTV4	15.21%	121.1%	103.2%		
10.18	-	184.91	180.15	198.03	304.59	Condo	LTV4	MezzCondoLTV4	14.59%	93.4%	91.0%		
11.80	-	44.23	40.11	48.44	113.06	OTHER	LTV3	MezzOTHERLTV3	19.13%	91.3%	82.8%		
4.46	-	34.23	34.18	39.87	116.95	OTHER	LTV3	MezzOTHERLTV3	19.13%	85.9%	85.7%		
0.50	-	0.59	0.59	1.31	1.46	OTHER	LTV1	FirstOTHERLTV1	13.21%	45.0%	45.0%		
8.16	-	19.01	19.01	19.01	127.69	Other	LTV4	OtherOtherLTV4	20.21%	100.0%	100.0%		
5.31	-	57.75	57.70	63.40	73.42	Multifamily	LTV4	MezzMultifamilyLTV4	11.86%	91.1%	91.0%		

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

1

Market Data	Market Type	Adjusted Price	1st Cup Below	2nd Cup Below	3rd Cup Below	4th Cup Below	5th Cup Below	Property Type	Property	Property	1st Cup Below	2nd Cup Below	3rd Cup Below	4th Cup Below	5th Cup Below
92.95	-	145.87	132.26	153.86	447.59	OTHER	LTV3	FirstOTHERLTV3	19.13%	94.8%	86.0%				
11.03	-	15.84	15.24	20.52	69.28	OTHER	LTV2	FirstOTHERLTV2	13.96%	77.2%	74.3%				
6.27	-	42.99	42.90	31.81	62.83	Condo	LTV4	MezzCondoLTV4	14.59%	135.2%	134.9%				
5.84	-	9.32	9.21	18.92	21.11	OTHER	LTV1	FirstOTHERLTV1	13.21%	49.2%	48.7%				
125.56	-	51.18	46.13	48.44	48.44	Condo	LTV4	FirstCondoLTV4	9.59%	105.7%	95.2%	new			
0.60	-	17.90	17.65	34.24	737.58	OTHER	LTV1	FirstOTHERLTV1	13.21%	52.3%	51.6%				
19.60	-	59.21	58.72	111.07	135.32	Condo	LTV1	MezzCondoLTV1	13.21%	53.3%	52.9%				
0.69	-	127.00	122.42	189.92	212.43	OTHER	LTV1	FirstOTHERLTV1	13.21%	66.9%	64.5%				
3.64	-	23.98	16.76	9.46	18.39	OTHER	LTV4	MezzOTHERLTV4	20.21%	253.5%	177.2%				
2.23	-	23.79	22.14	22.21	52.98	Multifamily	LTV4	MezzMultifamilyLTV4	11.86%	107.1%	99.7%				
4.94	-	22.94	22.88	19.87	23.57	OTHER	LTV4	MezzOTHERLTV4	20.21%	115.4%	115.1%				
2.20	-	18.67	17.86	21.75	37.44	OTHER	LTV3	MezzOTHERLTV3	19.13%	85.8%	82.1%				
18.16	-	14.99	14.51	31.08	36.71	Condo	LTV1	MezzCondoLTV1	13.21%	48.2%	46.7%				
#N/A	-	29.36	22.14	20.70	21.22	Condo	LTV4	SecondCondoLTV4	14.59%	141.8%	106.9%				
3.07	-	4.80	3.04	4.29	4.84	Multifamily	LTV2	FirstMultifamilyLTV2	5.96%	111.9%	70.9%				
30.19	-	53.33	53.33	54.68	113.06	Hotel	LTV4	FirstHotelLTV4	7.88%	97.5%	97.5%				

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

1

Market Data	Market Type	Adjusted Debt	2019 Cap Rate	2020 Cap Rate	Current Value	2019 Value	Property Type	Property Class	Property Description	Cap Rate	2019 LTV	2020 LTV
28.18	-	107.91	101.01	123.34	208.30	OTHER	LTV3	MezzOTHERLTV3	19.13%	87.5%	81.9%	
6.53	-	26.77	26.69	21.20	31.40	Multifamily	LTV4	MezzMultifamilyLTV4	11.86%	126.3%	125.9%	
10.76	-	70.88	70.71	75.33	135.41	Condo	LTV4	MezzCondoLTV4	14.59%	94.1%	93.9%	
19.53	-	81.65	79.64	123.34	208.30	OTHER	LTV1	FirstOTHERLTV1	13.21%	66.2%	64.6%	
19.67	-	20.93	20.70	15.43	30.27	Condo	LTV4	FirstCondoLTV4	9.59%	135.7%	134.1%	
7.43	-	7.50	7.43	10.43	10.75	OTHER	LTV2	FirstOTHERLTV2	13.96%	71.9%	71.2%	
36.54	-	43.22	20.96	10.29	11.49	OTHER	LTV4	FirstOTHERLTV4	15.21%	420.2%	203.8%	

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

1

Market Type	Market Type	Advised Price	2019 Cap Rate	2020 Cap Rate	2021 Cap Rate	2022 Cap Rate	2023 Cap Rate	Property Type	LTV	Property Description	Cap Rate	Cap Rate	Cap Rate
1.98	-	9.07	-	-	-	-	-	Multifamily	0.00%		0.00%	0.00%	0.00%
0.00	-	0.00	0.00	23.77	42.05	Multifamily	LTV1	FirstMultifamilyLTV1	5.21%	0.0%	0.0%	0.0%	
1.18	-	108.88	108.78	177.46	309.02	Hotel	LTV1	SecondHotelLTV1	11.46%	0.0%	0.0%	0.0%	
38.54	-	148.88	139.92	177.46	309.02	Hotel	LTV3	MezzHotelLTV3	12.09%	83.9%	78.8%	78.8%	
0.88	-	15.03	15.01	8.68	10.54	OTHER	LTV4	MezzOTHERLTV4	20.21%	173.2%	172.9%	172.9%	
7.12	-	13.50	13.14	8.68	10.54	OTHER	LTV4	FirstOTHERLTV4	15.21%	155.6%	151.4%	151.4%	
21.95	-	26.63	26.22	18.62	20.41	OTHER	LTV4	FirstOTHERLTV4	15.21%	143.0%	140.8%	140.8%	
23.19	-	183.40	106.07	164.14	258.64	OTHER	LTV1	FirstOTHERLTV1	13.21%	111.7%	64.6%	64.6%	
2.83	-	7.46	7.25	2.80	23.18	OTHER	LTV4	FirstOTHERLTV4	15.21%	266.7%	259.4%	259.4%	

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

1

Market Data	Market Type	Advised Price	1st Cup Bid Price	2nd Cup Bid Price	3rd Cup Bid Price	4th Cup Bid Price	5th Cup Bid Price	Property Type	Property LTV				
5.44	-	30.22	30.17	27.97	31.00	Multifamily	LTV4	MezzMultifamilyLTV4	11.86%	108.0%	107.9%		
1.32	-	13.10	13.02	15.49	373.01	OTHER	LTV3	MezzOTHERLTV3	19.13%	84.6%	84.0%		
73.90	-	83.58	78.93	185.20	501.34	OTHER	LTV1	FirstOTHERLTV1	13.21%	45.1%	42.6%		
15.24	-	15.65	15.25	20.88	41.25	OTHER	LTV2	FirstOTHERLTV2	13.96%	75.0%	73.0%		
0.09	-	16.35	16.35	20.88	41.25	OTHER	LTV3	FirstOTHERLTV3	14.13%	78.3%	78.3%		
0.35	-	17.87	17.87	20.88	41.25	OTHER	LTV3	FirstOTHERLTV3	14.13%	85.6%	85.6%		
0.37	-	0.44	0.44	0.44	0.55	OTHER	LTV4	OtherOTHERLTV4	20.21%	100.0%	100.0%		
34.75	-	53.21	52.26	107.24	230.72	OTHER	LTV1	FirstOTHERLTV1	13.21%	49.6%	48.7%		
4.76	-	6.64	6.57	10.08	18.09	OTHER	LTV2	FirstOTHERLTV2	13.96%	65.9%	65.1%		
4.75	-	4.80	4.75	0.87	4.83	OTHER	LTV4	FirstOTHERLTV4	15.21%	554.0%	548.5%		
3.23	-	55.37	55.37	63.14	91.82	Multifamily	LTV3	MezzMultifamilyLTV3	10.97%	87.7%	87.7%		
2.99	-	48.10	47.15	63.14	91.82	Multifamily	LTV2	MezzMultifamilyLTV2	10.96%	76.2%	74.7%		
19.80	-	20.00	19.80	23.79	28.92	OTHER	LTV3	FirstOTHERLTV3	14.13%	84.1%	83.2%		
3.37	-	3.40	3.37	1.01	5.21	OTHER	LTV4	FirstOTHERLTV4	15.21%	336.9%	333.5%		
20.79	-	21.00	20.79	22.05	22.05	OTHER	LTV4	FirstOTHERLTV4	15.21%	95.2%	94.3%		
10.11	-	41.80	41.80	49.68	121.74	Condo	LTV3	MezzCondoLTV3	13.67%	84.1%	84.1%		
24.16	-	24.54	24.16	49.68	121.74	Condo	LTV1	FirstCondoLTV1	8.21%	49.4%	48.6%		
0.09	-	26.29	26.29	49.68	121.74	Condo	LTV1	FirstCondoLTV1	8.21%	52.9%	52.9%		
0.07	-	31.69	31.69	49.68	121.74	Condo	LTV1	FirstCondoLTV1	8.21%	63.8%	63.8%		
45.00	-	20.22	19.00	37.24	41.84	Hotel	LTV1	FirstHotelLTV1	6.46%	54.3%	51.0%		
0.00	-	4.33	3.00	4.33	11.10	Hotel	LTV2	MezzHotelLTV2	12.46%	100.0%	69.3%		

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

1

Market Data	Market Type	Adjusted Price	2015 Cap Rate	2016 Cap Rate	Current Cap Rate	2015 Price	2016 Price	Property Type	Property Class	Property Description	Cap Rate	Yield	Yield
15.38	-	29.69	28.71	29.88	102.43	OTHER	LTV4	FirstOTHERLTV4	15.21%	99.4%	96.1%		
32.45	-	45.22	44.77	37.33	152.42	OTHER	LTV4	FirstOTHERLTV4	15.21%	121.1%	119.9%		
7.92	-	54.31	53.44	37.33	152.42	OTHER	LTV4	MezzOTHERLTV4	20.21%	145.5%	143.2%		
40.14	-	42.70	42.22	41.26	66.41	OTHER	LTV4	FirstOTHERLTV4	15.21%	103.5%	102.3%		
2.04	-	2.06	2.04	18.32	19.69	Multifamily	LTV1	FirstMultifamilyLTV1	5.21%	11.3%	11.2%		
159,637.22	-	179.59	162.34	220.00	218.26	OTHER	LTV2	FirstOTHERLTV2	13.96%	81.6%	73.8%		
2.20	-	3.93	3.93	220.00	218.26	OTHER	LTV1	FirstOTHERLTV1	13.21%	1.8%	1.8%		
99,851.11	-	306.25	283.37	220.00	218.26	OTHER	LTV4	MezzOTHERLTV4	20.21%	139.2%	128.8%		
62,267.20	-	391.89	383.07	220.00	218.26	OTHER	LTV4	MezzOTHERLTV4	20.21%	178.1%	174.1%		
10,000.00	-	0.05	0.05	0.05	0.05	OTHER	LTV4	OtherOTHERLTV4	20.21%	100.0%	100.0%		

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

1

Loan ID	Loan Type	Advised Price	2015 Cap	2016 Cap	2017 Cap	2018 Cap	2019 Cap	Property Type	Property Class	Program	Program LTV	Program Cap	Program Max
2,525.98		-	30.17	30.17	32.33	95.70		Multifamily	LTV4	MezzMultifamilyLTV4	11.86%	93.3%	93.3%
3.18		-	6.66	6.66	11.62	94.98		OTHER	LTV1	FirstOTHERLTV1	13.21%	57.3%	57.3%
15.00		-	178.06	178.06	195.97	243.88		OTHER	LTV4	FirstOTHERLTV4	15.21%	90.9%	90.9%

114.8%      98.5%

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Discount Rate: 13.65%

Origination Date	Origination Amount	Origination Price	Origination Rate	Origination Term	Origination Yield	Origination Cost	Origination Fee	Origination Profit
2/6/2014	66.3	66.3	5.5	5.5	20.00%	0.00	-	-
6/14/2012	46.5	46.5	3.9	3.9	0.00%	0.02	-	-
1/1/2099	1,086.4	1,086.4	2.5	2.5	5.75%	0.00	-	-
2/1/2002	(78.0)	(78.0)	1.5	1.5	0.00%	-	-	-
12/31/2009	17.0	17.0	1.4	1.4	0.00%	0.01	-	-
12/31/2008	5.0	5.0	0.4	0.4	0.00%	16.41	-	-
8/1/2004	(48.0)	(48.0)	1.5	1.5	0.00%	2.54	-	-
12/31/2007	(7.0)	(7.0)	1.5	1.5	0.00%	0.31	-	-
8/1/2005	(36.0)	(36.0)	1.5	1.5	0.00%	-	-	14.00
4/30/2009	9.0	9.0	0.7	0.7	0.00%	44.94	39.32	-
12/1/2049	496.6	496.6	2.5	2.5	12.00%	1.66	-	-
12/1/2005	(32.0)	(32.0)	1.5	1.5	0.00%	0.66	-	-
2/1/2009	6.1	6.1	0.5	0.5	0.00%	33.06	-	-
8/31/2007	(11.0)	(11.0)	1.5	1.5	0.00%	15.42	-	-
8/1/2010	24.0	24.0	2.0	2.0	0.00%	3.03	-	-
6/30/2008	(1.0)	(1.0)	1.5	1.5	0.00%	32.22	-	-

Origination Date	Origination Amount	Origination Price	Origination Rate	Origination Term	Origination Yield	Origination Cost	Origination Fee	Origination Profit
19.13%	20.00%	-	9.66	0.00	7.98	7.83		
14.59%	15.00%	33.29	42.34	33.31	60.12	51.61		
15.21%	5.75%	-	0.00	0.00	0.04	0.03		
13.21%	5.32%	0.00	2.80	0.00	0.00	0.00		
10.21%	0.00%	-	67.24	0.01	21.00	17.32		
15.21%	10.00%	0.60	3.28	17.01	14.96	29.34		
11.86%	12.00%	0.38	2.21	2.92	2.21	4.20		
13.21%	12.00%	0.20	1.25	0.51	1.17	1.34		
10.21%	0.00%	-	19.89	-	0.00	0.00		
14.59%	9.00%	5.50	107.75	89.75	85.69	153.74		
20.21%	12.00%	-	0.00	1.66	1.63	2.31		
13.21%	10.00%	0.62	0.00	1.28	4.34	4.44		
20.21%	15.00%	4.35	-	37.41	60.08	85.48		
20.21%	11.72%	7.15	2.49	22.57	42.69	46.81		
13.21%	12.00%	1.53	14.35	4.56	6.69	8.40		
20.21%	20.00%	9.55	-	41.78	33.44	54.51		

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Discount Rate: 13.65%

Acquire Date	Days in Month	Term (Y)	Term (M)	Term (D)	Current Yielding	Current Yielding	Current Yielding	Current Yielding
6/30/2008	(1.0)	(1.0)	1.5	1.5	0.00%	31.03	-	-
8/1/2006	(24.0)	(24.0)	1.5	1.5	0.00%	5.15	-	-
8/1/2007	(12.0)	(12.0)	1.5	1.5	6.25%	-	-	-
8/1/2007	(12.0)	(12.0)	1.5	1.5	0.00%	8.81	-	-
10/1/2008	2.0	2.0	0.2	0.2	0.00%	11.33	-	-
10/17/2007	(9.5)	(9.5)	1.5	1.5	0.00%	4.07	-	-
11/30/2007	(8.0)	(8.0)	1.5	1.5	0.00%	0.46	-	-
4/1/2007	(16.0)	(16.0)	1.5	1.5	6.50%	0.00	-	-

| Current Yielding |
|------------------|------------------|------------------|------------------|------------------|------------------|------------------|
| 15.21%           | 15.00%           | 9.62             | 30.08            | 40.65            | 44.89            | 66.48            |
| 15.21%           | 10.75%           | 1.69             | 5.53             | 6.84             | 11.02            | 13.81            |
| 8.21%            | 6.25%            | -                | 7.64             | -                | 0.38             | 0.35             |
| 13.21%           | 18.05%           | 2.03             | 7.28             | 10.84            | 7.88             | 15.06            |
| 13.67%           | 18.00%           | 0.71             | 36.78            | 12.04            | 24.47            | 34.54            |
| 20.21%           | 12.00%           | 1.83             | 4.04             | 5.89             | 10.66            | 11.88            |
| 20.21%           | 27.25%           | 10.08            | -                | 10.54            | 25.88            | 26.05            |
| 9.59%            | 6.50%            | -                | 0.00             | 0.00             | 0.00             | 0.00             |

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Discount Rate: 13.65%

Acquire Date	Orig. Rate	Orig. Term	Orig. Pmt	Orig. Pmt	Orig. Rate	Orig. Term	Orig. Pmt	Orig. Pmt	Orig. Rate
11/1/2007	(9.0)	(9.0)	1.5	1.5	0.00%		(0.24)	-	-
3/31/2009	8.0	8.0	0.7	0.7	0.00%		0.00	-	-
12/10/2008	4.3	4.3	0.4	0.4	0.00%		14.70	-	-
12/31/2008	5.0	5.0	0.4	0.4	15.00%		6.16	-	-
2/1/2008	(6.0)	(6.0)	1.5	1.5	12.00%		2.83	-	-
1/0/1900	(1,304.6)	999.0	2.5	2.5	0.00%		-	-	-
8/10/2008	0.3	0.3	0.0	0.0	0.00%		17.50	17.60	-
9/1/2007	(11.0)	(11.0)	1.5	1.5	0.00%		0.01	-	-
5/1/2008	(3.0)	(3.0)	1.5	1.5	0.00%		5.24	-	-
4/1/2008	(4.0)	(4.0)	1.5	1.5	0.00%		5.77	4.16	-

Acquire Date	Orig. Rate	Orig. Term	Orig. Pmt	Orig. Pmt	Orig. Rate	Orig. Term	Orig. Pmt	Orig. Pmt	Orig. Rate
20.21%	22.25%	5.61	-	5.37	17.64	16.41			
19.13%	10.00%	0.56	20.29	0.57	8.90	7.97			
19.13%	20.00%	1.02	21.67	15.72	14.81	27.84			
18.21%	15.00%	-	21.65	6.16	9.45	14.59			
15.21%	12.00%	-	17.94	2.83	29.92	29.53			
11.86%	13.65%	2.77	4.53	2.77	8.52	8.10			
6.86%	5.25%	0.26	118.00	35.35	187.17	213.22			
20.21%	27.25%	5.68	-	5.69	14.59	14.50			
13.67%	20.00%	2.09	8.98	7.33	7.33	11.67			
11.86%	8.00%	1.24	-	11.17	10.82	17.98			

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Discount Rate: 13.65%

Acquire Date	Price	Volume	Rate	Term	Cost	Net	Net Present Value	Net Present Value	Net Present Value
8/31/2006	(23.0)	(23.0)	1.5	1.5	0.00%	22.65	-	-	-
8/31/2006	(23.0)	(23.0)	1.5	1.5	12.00%	0.61	-	-	-
10/1/2009	14.0	14.0	1.2	1.2	7.50%	0.29	-	-	-
8/1/2008	0.0	0.0	1.5	1.5	5.71%	3.60	-	-	-
1/0/1900	(1,304.6)	999.0	2.5	2.5	0.00%	-	-	-	-
2/1/2009	6.1	6.1	0.5	0.5	7.86%	-	-	-	-
7/1/2008	(1.0)	(1.0)	1.5	1.5	7.75%	-	-	-	-
2/2/2008	(5.9)	(5.9)	1.5	1.5	15.00%	0.66	-	4.04	-
10/9/2008	2.3	2.3	0.2	0.2	11.50%	1.76	-	-	-
9/16/2008	1.5	1.5	0.1	0.1	0.00%	0.09	0.11	-	-
4/30/2010	21.0	21.0	1.7	1.7	5.00%	1.61	-	-	-
9/28/2008	1.9	1.9	0.2	0.2	15.00%	-	-	-	-
12/1/2008	4.0	4.0	0.3	0.3	0.00%	1.48	-	-	-
12/9/2007	(7.7)	(7.7)	1.5	1.5	0.00%	0.43	-	-	-
11/1/2008	3.1	3.1	0.3	0.3	5.75%	0.08	0.09	-	-
1/1/2009	5.1	5.1	0.4	0.4	0.00%	0.09	-	-	-

Acquire Date	Price	Volume	Rate	Term	Cost	Net	Net Present Value	Net Present Value	Net Present Value
18.96%	18.00%	8.10	79.10	30.75	31.50	45.82	-	-	-
19.13%	12.00%	-	26.45	0.61	5.25	5.00	-	-	-
5.97%	7.50%	-	34.44	0.29	30.27	29.59	-	-	-
15.21%	10.21%	3.71	14.05	7.31	57.77	53.87	-	-	-
6.86%	13.65%	1.83	5.63	1.83	5.62	6.05	-	-	-
9.59%	7.86%	-	16.38	-	26.15	24.69	-	-	-
9.59%	7.75%	-	20.00	-	19.63	18.22	-	-	-
13.21%	15.00%	-	27.96	0.66	16.58	16.71	-	-	-
14.59%	11.50%	-	-	1.76	12.23	13.29	-	-	-
13.67%	12.25%	0.25	16.99	0.44	16.36	15.74	-	-	-
9.59%	5.00%	-	36.89	1.61	39.15	35.90	-	-	-
20.21%	15.00%	-	41.75	-	39.24	37.07	-	-	-
13.21%	13.00%	0.16	9.70	1.64	3.88	5.10	-	-	-
14.59%	20.00%	4.02	-	4.45	14.08	14.37	-	-	-
9.59%	5.75%	-	2.02	0.18	3.23	3.22	-	-	-
14.59%	25.00%	0.93	-	1.02	9.23	9.22	-	-	-

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Discount Rate: 13.65%

Acquire Date	Loan Number	Loan Size	RMBS	Term (years)	Current Yielding	Unpaid Balance	Unpaid Price	Unpaid PV
1/1/2008	(7.0)	(7.0)	1.5	1.5	0.00%	3.51	2.15	-
1/1/2008	(7.0)	(7.0)	1.5	1.5	7.71%	3.85	-	-
10/9/2007	(9.7)	(9.7)	1.5	1.5	0.00%	1.64	-	-
1/9/2009	5.3	5.3	0.4	0.4	8.47%	-	-	-
1/1/2009	5.1	5.1	0.4	0.4	0.00%	9.68	-	-
1/11/2011	29.4	29.4	2.5	2.5	10.25%	-	-	-
11/3/2008	3.1	3.1	0.3	0.3	0.00%	7.68	-	-
3/31/2009	8.0	8.0	0.7	0.7	0.00%	34.77	-	-
6/21/2009	10.7	10.7	0.9	0.9	0.00%	7.87	-	-
6/18/2009	10.6	10.6	0.9	0.9	0.00%	4.54	-	-
7/1/2010	23.0	23.0	1.9	1.9	6.36%	-	-	-
7/1/2007	(13.0)	(13.0)	1.5	1.5	6.75%	0.39	-	-
12/1/2044	436.6	436.6	2.5	2.5	5.28%	1.74	-	-
1/1/2008	(7.0)	(7.0)	1.5	1.5	0.00%	2.59	-	-
1/0/1900	(1,304.6)	999.0	2.5	2.5	0.00%	-	-	-

Acquire Date	Loan Number	Loan Size	RMBS	Term (years)	Current Yielding	Unpaid Balance	Unpaid Price	Unpaid PV
15.21%	18.00%	2.02	2.76	7.68	7.86	12.09		
15.21%	7.71%	-	6.19	3.85	31.40	29.98		
19.13%	13.75%	1.63	16.41	3.27	8.29	8.40		
10.97%	8.47%	-	38.93	-	21.74	20.48		
14.59%	17.00%	1.34	-	11.03	19.66	27.98		
11.86%	10.25%	-	25.90	-	27.72	25.50		
11.86%	21.00%	0.73	2.74	8.41	14.08	21.16		
15.21%	0.00%	-	112.37	34.77	109.15	125.43		
19.13%	17.00%	2.94	54.82	10.81	20.37	25.51		
19.13%	17.00%	1.65	131.47	6.19	11.55	14.54		
5.96%	6.36%	-	25.50	-	8.40	8.06		
20.21%	6.75%	-	5.24	0.39	5.36	4.51		
5.97%	5.28%	-	14.71	1.74	18.69	19.02		
15.21%	10.71%	1.76	9.52	4.35	11.49	12.19		
6.86%	13.65%	9.82	30.40	9.82	30.24	32.55		

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Discount Rate: 13.65%

Orig Date	Orig Rate	Orig Term	Orig Pmt	Orig Bal	Orig Int	Orig Cap	Orig Tot	Orig Net	Orig Gross
1/0/1900	(1,304.6)	999.0	2.5	2.5	0.00%	-	-	-	-
7/7/2008	(0.8)	(0.8)	1.5	1.5	7.75%	-	0.53	-	-
8/1/2008	0.0	0.0	1.5	1.5	5.35%	0.03	-	-	-
3/1/2009	7.0	7.0	0.6	0.6	0.00%	1.16	-	-	-
8/1/2007	(12.0)	(12.0)	1.5	1.5	12.50%	6.05	-	-	-
2/1/2009	6.1	6.1	0.5	0.5	0.00%	0.00	-	-	-
8/9/2008	0.3	0.3	0.0	0.0	6.15%	-	-	-	-
9/1/2008	1.1	1.1	0.1	0.1	11.50%	-	-	-	-
8/31/2009	13.0	13.0	1.1	1.1	7.25%	-	-	-	-
10/1/2009	14.0	14.0	1.2	1.2	7.20%	-	-	-	-
11/1/2009	15.1	15.1	1.3	1.3	7.20%	-	-	-	-
5/23/2008	(2.3)	(2.3)	1.5	1.5	0.00%	0.99	-	0.94	-
6/9/2008	(1.7)	(1.7)	1.5	1.5	0.00%	0.41	-	-	-
11/30/2009	16.0	16.0	1.3	1.3	0.00%	0.01	0.11	-	-
7/1/2009	11.0	11.0	0.9	0.9	0.00%	0.01	-	-	-
6/30/2008	(1.0)	(1.0)	1.5	1.5	0.00%	1.88	-	-	-
5/1/2009	9.0	9.0	0.8	0.8	7.70%	-	-	-	-
11/29/2009	16.0	16.0	1.3	1.3	0.00%	2.78	-	-	-
5/11/2011	33.4	33.4	2.8	2.8	13.00%	-	-	-	-

Orig Date	Orig Rate	Orig Term	Orig Pmt	Orig Bal	Orig Int	Orig Cap	Orig Tot	Orig Net	Orig Gross
9.59%	13.65%	27.97	77.59	27.97	86.08	86.58	-	-	-
15.21%	7.75%	-	5.37	0.53	52.23	45.21	-	-	-
8.21%	8.75%	0.14	6.24	0.16	2.81	2.71	-	-	-
13.21%	12.00%	0.53	11.69	1.69	7.91	8.54	-	-	-
15.21%	12.50%	-	17.97	6.05	38.43	40.09	-	-	-
13.21%	12.00%	0.16	18.12	0.16	2.81	2.66	-	-	-
13.96%	6.15%	-	21.75	-	16.37	15.56	-	-	-
15.21%	11.50%	-	117.89	-	115.51	109.66	-	-	-
14.13%	7.25%	-	44.49	-	43.14	38.26	-	-	-
6.86%	7.20%	-	8.01	-	10.33	9.88	-	-	-
13.21%	7.20%	-	1.92	-	1.14	1.01	-	-	-
15.21%	8.50%	0.69	5.49	1.67	5.66	5.63	-	-	-
15.21%	11.50%	4.26	20.40	4.67	25.94	23.42	-	-	-
14.59%	23.43%	4.77	28.36	4.88	16.00	16.58	-	-	-
19.13%	20.15%	3.90	25.28	3.91	22.13	20.99	-	-	-
19.13%	13.00%	1.16	11.59	3.04	6.25	6.77	-	-	-
13.21%	7.70%	-	1.31	-	0.62	0.57	-	-	-
20.21%	16.00%	4.05	19.01	6.83	19.96	19.78	-	-	-
11.86%	13.00%	-	11.01	-	5.63	5.51	-	-	-

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Discount Rate: 13.65%

Acquire Date	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
11/30/2008	4.0	4.0	0.3	0.3	10.70%	1.30	1.68	-
12/1/2009	16.1	16.1	1.3	1.3	7.20%	0.09	-	-
10/20/2008	2.7	2.7	0.2	0.2	11.50%	-	-	-
12/1/2009	16.1	16.1	1.3	1.3	9.20%	-	-	-
1/0/1900	(1,304.6)	999.0	2.5	2.5	0.00%	-	-	-
12/31/2008	5.0	5.0	0.4	0.4	0.00%	1.17	-	-
1/9/2009	5.3	5.3	0.4	0.4	15.67%	-	0.20	-
5/1/2009	9.0	9.0	0.8	0.8	5.72%	0.53	1.53	-
4/30/2009	9.0	9.0	0.7	0.7	0.00%	0.00	-	-
6/9/2009	10.3	10.3	0.9	0.9	0.00%	0.08	-	-
6/1/2008	(2.0)	(2.0)	1.5	1.5	0.00%	2.69	-	-
8/9/2008	0.3	0.3	0.0	0.0	0.00%	-	0.02	-
12/2/2008	4.1	4.1	0.3	0.3	10.43%	-	-	-
1/1/2009	5.1	5.1	0.4	0.4	7.72%	0.58	-	-
8/1/2038	360.5	360.5	2.5	2.5	5.21%	0.42	-	-
12/31/2009	17.0	17.0	1.4	1.4	0.00%	3.99	-	-

Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
19.13%	10.70%	-	153.86	2.98	153.16	144.71	
13.96%	7.20%	-	20.52	0.09	16.63	14.61	
14.59%	11.50%	-	-	-	9.56	9.04	
13.21%	9.20%	-	18.92	-	9.78	8.86	
9.59%	13.65%	17.46	48.44	17.46	53.74	54.05	
13.21%	10.00%	0.75	34.24	1.92	18.79	18.75	
13.21%	15.67%	-	70.99	0.20	20.10	19.53	
13.21%	7.97%	2.15	189.92	4.21	133.35	124.04	
20.21%	12.00%	1.00	-	1.00	11.65	10.41	
11.86%	16.06%	1.14	6.70	1.22	8.71	8.60	
20.21%	18.00%	1.75	3.40	4.44	6.79	8.08	
19.13%	15.52%	0.01	6.16	0.03	3.23	3.10	
13.21%	10.43%	-	31.08	-	15.74	14.86	
14.59%	7.72%	-	3.46	0.58	12.73	12.34	
5.96%	5.21%	-	4.29	0.42	5.04	5.08	
7.88%	8.75%	6.63	54.68	10.61	55.99	57.19	

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Discount Rate: 13.65%

Acquire Date	Yield	Yield (Capped)	Term (Years)	Term (Capped)	Current Yielding	Current Yielding (Capped)	Current Yielding (Capped) - Current Yielding	Current Yielding (Capped) - Current Yielding (Capped)
2/1/2010	18.1	18.1	1.5	1.5	0.00%	10.57	-	-
1/11/2012	41.4	41.4	3.5	3.5	0.00%	0.92	-	-
12/29/2009	17.0	17.0	1.4	1.4	0.00%	3.75	0.05	-
2/1/2010	18.1	18.1	1.5	1.5	6.21%	-	1.56	-
2/9/2009	6.3	6.3	0.5	0.5	9.32%	-	0.23	-
7/23/2008	(0.3)	(0.3)	1.5	1.5	11.85%	-	-	-
7/31/2008	-	-	1.5	1.5	11.38%	-	0.48	-

Current Yielding (%)	Current Yielding (Capped)	Current Yielding (Capped) - Current Yielding	Current Yielding (Capped) - Current Yielding (Capped)			
19.13%	18.00%	9.52	50.51	20.09	36.83	41.43
11.86%	10.00%	2.59	1.95	3.51	7.89	7.34
14.59%	15.50%	4.88	26.72	8.69	23.39	25.22
13.21%	6.21%	-	123.34	1.56	85.74	75.16
9.59%	9.32%	-	15.43	0.23	21.98	21.12
13.96%	11.85%	-	10.43	-	7.88	7.29
15.21%	11.38%	-	10.29	0.48	45.38	41.39

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Discount Rate: **13.65%**

Month	Rate	Cap	Rate	Cap	Rate	Rate	Rate	Rate
12/31/2007	(7.0)	(7.0)	1.5	1.5	0.00%	0.86	-	-
6/30/2008	(1.0)	(1.0)	1.5	1.5	5.45%	0.00	-	-
10/31/2008	3.0	3.0	0.3	0.3	14.71%	-	-	-
10/31/2008	3.0	3.0	0.3	0.3	5.71%	1.24	-	-
7/18/2008	(0.4)	(0.4)	1.5	1.5	0.00%	0.28	-	-
7/18/2008	(0.4)	(0.4)	1.5	1.5	7.31%	-	-	-
4/1/2009	8.0	8.0	0.7	0.7	14.00%	0.94	-	7.98
4/20/2009	8.7	8.7	0.7	0.7	10.32%	-	2.36	-
6/1/2010	22.0	22.0	1.8	1.8	5.70%	0.03	0.18	-

Rate	Rate	Rate	Rate	Rate	Rate	Rate
0.00%	8.00%	1.09	-	1.95	9.52	11.02
5.21%	5.45%	-	23.77	0.00	0.00	0.00
0.00%	14.71%	-	115.87	-	49.65	49.04
12.09%	6.96%	0.14	72.21	1.37	45.81	44.27
20.21%	16.32%	0.37	-	0.65	1.60	1.61
15.21%	7.31%	-	8.68	-	14.18	12.08
15.21%	14.00%	-	18.62	0.94	27.96	27.27
13.21%	10.32%	-	164.14	2.36	192.57	181.92
15.21%	5.70%	-	2.80	0.22	7.83	6.49

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Discount Rate: **13.65%**

Acquire Date	Price	Cost	Cap Rate	Cap Rate	Yield	Yield	Yield	Yield
6/11/2012	46.4	46.4	3.9	3.9	10.00%	-	-	-
3/1/2009	7.0	7.0	0.6	0.6	0.00%	0.40	-	-
6/1/2010	22.0	22.0	1.8	1.8	9.50%	-	1.10	-
7/1/2010	23.0	23.0	1.9	1.9	6.71%	-	-	-
7/1/2010	23.0	23.0	1.9	1.9	6.71%	-	-	-
7/1/2010	23.0	23.0	1.9	1.9	6.71%	-	-	-
12/9/2007	(7.7)	(7.7)	1.5	1.5	15.52%	0.05	-	-
6/30/2009	11.0	11.0	0.9	0.9	9.25%	-	10.90	-
6/27/2010	22.9	22.9	1.9	1.9	6.25%	-	0.07	-
8/10/2009	12.3	12.3	1.0	1.0	11.00%	-	-	-
7/12/2009	11.4	11.4	0.9	0.9	0.00%	1.98	0.07	-
7/12/2009	11.4	11.4	0.9	0.9	16.13%	-	0.07	-
8/14/2010	24.5	24.5	2.0	2.0	0.00%	2.15	-	-
8/14/2010	24.5	24.5	2.0	2.0	0.00%	0.37	-	-
8/14/2010	24.5	24.5	2.0	2.0	0.00%	2.24	1.05	-
8/31/2008	1.0	1.0	0.1	0.1	18.00%	1.66	-	-
8/31/2008	1.0	1.0	0.1	0.1	8.00%	-	-	-
8/31/2008	1.0	1.0	0.1	0.1	8.00%	-	-	-
8/31/2008	1.0	1.0	0.1	0.1	8.00%	-	-	-
5/1/2009	9.0	9.0	0.8	0.8	9.00%	-	-	-
9/28/2008	1.9	1.9	0.2	0.2	7.75%	0.30	-	-

Acquire Date	Price	Cost	Cap Rate	Cap Rate	Yield	Yield	Yield	Yield
11.86%	10.00%	-	4.07	-	6.63	5.95		
19.13%	16.50%	0.46	7.14	0.86	4.98	5.02		
13.21%	9.50%	-	185.20	1.10	87.76	79.41		
13.96%	6.71%	-	20.88	-	16.43	13.75		
14.13%	6.71%	-	5.23	-	0.74	0.61		
14.13%	6.71%	-	4.53	-	1.60	1.33		
20.21%	15.52%	-	0.44	0.05	0.46	0.45		
13.21%	9.25%	-	107.24	10.90	55.87	61.06		
13.96%	6.25%	-	10.08	0.07	6.97	5.84		
15.21%	11.00%	-	0.87	-	5.04	4.61		
10.97%	18.66%	1.27	14.97	3.33	7.56	9.49		
10.96%	16.13%	-	21.81	0.07	7.10	7.14		
14.13%	12.00%	4.89	23.79	7.05	21.00	20.31		
15.21%	12.00%	0.83	1.01	1.20	3.57	3.38		
15.21%	12.00%	5.14	22.05	8.43	22.05	21.63		
13.67%	18.00%	-	17.99	1.66	10.62	11.79		
8.21%	8.00%	-	49.68	-	25.76	24.53		
8.21%	8.00%	-	25.15	-	1.85	1.76		
8.21%	8.00%	-	23.39	-	5.66	5.39		
6.46%	9.00%	-	37.24	-	21.23	20.60		
12.46%	7.75%	-	4.33	0.30	4.54	4.59		

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Discount Rate: 13.65%

Acquire Date	Loan Number	Loan ID	Term (Y)	Rate	Current Yield	Unpaid Balance	Prepaid	Unpaid Balance
11/1/2010			2.3	2.3	7.25%	-	-	-
10/18/2008			0.2	0.2	11.75%	-	-	-
10/18/2008			0.2	0.2	0.00%	0.00	-	-
11/1/2009			1.3	1.3	11.50%	-	-	-
11/23/2009			1.3	1.3	0.00%	0.13	-	-
2/1/2010			1.5	1.5	0.00%	-	-	-
2/1/2010			1.5	1.5	0.00%	-	-	-
2/1/2010			1.5	1.5	0.00%	0.00	1.07	-
2/1/2010			1.5	1.5	0.00%	0.02	0.67	-
2/20/2008			1.5	1.5	12.50%	0.22	-	-

Acquire Date	Loan Number	Loan ID	Term (Y)	Rate	Current Yield	Unpaid Balance	Prepaid	Unpaid Balance
15.21%	7.25%	-	29.88	-	31.17	25.20		
15.21%	11.75%	-	37.33	-	47.48	44.89		
20.21%	18.00%	0.35	-	0.36	9.54	9.05		
15.21%	11.50%	-	41.26	-	44.84	40.90		
5.21%	9.71%	0.26	18.32	0.40	2.17	2.30		
13.96%	12.50%	33.85	220.00	33.85	188.57	173.14		
13.21%	12.50%	0.74	220.00	0.74	4.12	3.83		
20.21%	30.00%	55.51	36.48	56.58	128.87	132.55		
20.21%	12.50%	16.14	-	16.83	89.93	75.75		
20.21%	25.00%	0.01	0.05	0.23	0.05	0.21		

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

Discount Rate: **13.65%**

Acquire Date	Orig. Rate	Orig. Term	Orig. Pmt	Orig. Bal	Orig. Rate	Orig. Term	Orig. Pmt	Orig. Bal
7/24/2008	(0.2)	(0.2)	1.5	1.5	18.00%		0.31	-
2/3/2009	6.2	6.2	0.5	0.5	11.40%		-	-
5/1/2009	9.0	9.0	0.8	0.8	2.98%		-	-

427.33 87.37

Deferred fees mutliplier 1

Acquire Date	Orig. Rate	Orig. Term	Orig. Pmt	Orig. Bal	Orig. Rate	Orig. Term	Orig. Pmt	Orig. Bal
	11.86%	18.00%	-	7.33	0.31	5.43	5.87	
	13.21%	11.40%	-	11.62	-	7.00	6.60	
	15.21%	2.98%	-	67.53	-	52.11	45.34	

365.81 4,398.1 880.5 3,965.4 4,110.4

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

13.78	7.83	-	7.83	7.61	7.83	103.0	0.72	-	-
52.34	42.34	-	42.34	42.34	24.13	73.9	(2.97)	-	(2.97)
0.00	0.00	-	0.00	0.00	0.00	0.0	(0.04)	-	(0.04)
2.80	0.00	-	0.00	0.00	0.00	88.7	(0.00)	(0.00)	-
73.00	17.32	-	17.32	20.01	17.32	86.6	17.32	-	-
8.84	3.28	-	3.28	3.28	3.08	23.0	0.01	-	-
2.21	2.21	-	2.21	2.21	1.85	105.0	0.11	-	-
1.25	1.17	0.06	1.24	1.25	1.03	110.7	0.97	-	-
39.13	0.00	-	0.00	14.00	0.00	85.9	(0.00)	(0.00)	-
498.48	85.69	19.92	105.61	107.75	85.69	129.4	25.37	-	-
0.00	0.00	-	0.00	0.00	0.00	0.0	0.00	-	-
0.00	0.00	-	0.00	0.00	0.00	0.0	0.00	-	-
81.47	-	-	-	-	-	-	(0.00)	-	(0.00)
115.00	2.49	-	2.49	2.49	1.85	6.1	(9.33)	-	(9.33)
14.35	6.69	1.33	8.03	10.93	6.69	125.9	3.69	-	-
30.08	-	-	-	-	-	-	(0.00)	-	(0.00)

-	-	-	-
(2.97)	-	-	-
-	-	-	-
-	-	-	-
17.32	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
25.37	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
(9.33)	-	-	-
-	-	-	-
-	-	-	-

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

Original Price	Current Price												
30.08	30.08	-	30.08	30.08	23.98	70.4	(11.81)	-	(11.81)	(11.81)	(11.81)	-	(11.81)
5.53	5.53	-	5.53	5.53	4.41	52.7	(4.91)	-	(4.91)	(4.91)	(4.91)	-	(4.91)
7.64	0.35	-	0.35	0.36	0.35	97.2	0.13	-	-	-	-	-	-
7.64	7.28	-	7.28	7.28	5.98	97.1	4.04	-	-	-	-	-	-
75.84	24.47	9.85	34.32	35.34	\$24.47	147.3	11.02	-	-	11.02	-	-	-
4.04	4.04	-	4.04	4.04	\$2.99	39.8	(6.11)	-	(6.11)	(6.11)	(6.11)	-	(6.11)
12.40	-	-	-	-	-	-	(6.36)	-	(6.36)	(6.36)	(6.36)	-	(6.36)
0.00	0.00	-	0.00	0.00	0.00	100.0	0.00	-	-	-	-	-	-

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

Market Name	Market Type	Market Size	Market Value	Market Price	Market Yield	Market Spread	Market Basis					
3.31	-	-	-	-	-	-	-	(10.28)	-	(10.28)	(10.28)	(10.28)
69.54	7.97	-	7.97	9.04	7.97	94.0	2.49	-	-	-	-	-
49.23	14.81	6.45	21.25	21.67	14.81	150.7	7.04	-	-	7.04	-	-
32.23	9.45	4.79	14.24	15.16	9.45	158.3	5.23	-	-	5.23	-	-
17.94	17.94	-	17.94	17.94	17.94	63.0	(10.15)	-	(10.15)	(10.15)	(2.11)	(2.11)
4.53	4.53	-	4.53	4.53	3.37	55.8	0.22	-	-	-	-	-
118.00	118.00	-	118.00	118.00	117.78	66.2	(0.97)	-	(0.97)	-	-	-
14.39	-	-	-	-	-	-	(6.81)	-	(6.81)	(6.81)	(6.81)	(6.81)
8.98	7.33	1.37	8.70	8.98	7.33	124.6	1.71	-	-	-	-	-
15.36	-	-	-	-	-	-	-	-	-	-	-	-

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)							Market Value	Market Value	Market Value
Market Value	Market Value	Market Value	Market Value	Market Value	Market Value	Market Value	Market Value	Market Value	Market Value
223.10	31.50	11.03	42.53	60.75	31.50	141.8	19.48	-	-
223.10	5.00	-	5.00	5.61	5.00	99.9	1.00	-	-
34.73	29.59	-	29.59	29.11	29.59	102.7	1.24	-	-
14.05	14.05	-	14.05	14.05	14.05	25.5	(20.30)	-	(20.30)
5.63	5.62	0.00	5.63	5.63	4.74	105.1	0.27	-	-
16.38	16.38	-	16.38	16.38	16.38	65.8	(7.08)	-	(7.08)
20.00	18.22	-	18.22	18.70	18.22	97.4	(0.37)	(0.37)	-
27.96	16.58	0.11	16.69	20.49	16.58	105.7	1.05	-	-
17.04	-	-	-	-	0.25	-	-	-	-
26.66	15.74	-	15.74	16.02	15.74	101.1	5.18	-	-
36.89	35.90	-	35.90	36.89	34.21	96.3	2.42	-	-
80.50	37.07	-	37.07	37.37	37.07	99.2	(0.13)	(0.13)	-
9.70	3.88	1.17	5.05	5.33	3.88	136.8	1.48	-	-
11.08	-	-	-	-	-	-	(11.17)	-	(11.17)
2.02	2.02	-	2.02	2.02	2.02	65.8	0.04	-	-
20.70	-	-	-	-	-	-	(0.00)	-	(0.00)



**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)							APR	APR	APR
APR	APR	APR	APR	APR	APR	APR	APR	APR	APR
77.59	77.59	-	77.59	77.59	61.10	94.6	3.69	-	-
5.37	5.37	-	5.37	5.37	5.37	10.8	(12.48)	-	(12.48)
6.24	2.71	-	2.71	2.84	2.71	101.4	0.04	-	-
11.69	7.91	0.59	8.50	9.22	7.91	112.8	0.97	-	-
17.97	17.97	-	17.97	17.97	17.97	49.1	(12.37)	-	(12.37)
18.12	2.66	-	2.66	2.84	2.66	99.3	2.66	-	-
21.75	15.56	-	15.56	15.59	15.56	99.8	0.16	-	-
117.89	109.66	-	109.66	110.01	109.66	99.7	0.88	-	-
44.49	38.26	-	38.26	41.09	38.26	93.1	(1.64)	(1.64)	-
8.01	8.01	-	8.01	8.01	8.01	81.4	(1.71)	-	(1.71)
1.92	1.01	-	1.01	1.08	1.01	93.1	0.03	-	-
5.49	5.49	-	5.49	5.49	4.37	101.8	0.21	-	-
20.40	20.40	-	20.40	20.40	16.26	82.6	(0.66)	-	(0.66)
198.03	16.00	0.48	16.48	20.12	16.00	108.2	6.00	-	-
48.44	20.99	-	20.99	24.98	20.99	99.6	4.04	-	-
39.87	6.25	0.40	6.65	9.00	6.25	111.7	0.75	-	-
1.31	0.57	-	0.57	0.59	0.57	96.1	(0.02)	(0.02)	-
19.01	19.01	-	19.01	19.01	14.55	100.0	-	-	-
63.40	5.51	-	5.51	5.36	5.51	102.7	0.20	-	-

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)							APR	APR	APR
APR	APR	APR	APR	APR	APR	APR	APR	APR	APR
153.86	144.71	-	144.71	148.84	144.71	99.2	12.45	-	-
20.52	14.61	-	14.61	15.93	14.61	92.3	(0.63)	(0.63)	-
31.81	-	-	-	-	0.23	-	(9.01)	-	(9.01)
18.92	8.86	-	8.86	9.32	8.86	95.1	(0.35)	(0.35)	-
48.44	48.44	-	48.44	48.44	38.15	94.6	2.31	-	-
34.24	18.75	-	18.75	19.82	18.75	104.8	1.10	-	-
111.07	19.53	-	19.53	19.34	19.53	102.0	0.88	-	-
189.92	124.04	-	124.04	131.21	124.04	97.7	1.62	-	-
9.46	-	-	-	-	-	-	(3.88)	-	(3.88)
22.21	6.70	-	6.70	6.70	6.06	80.9	0.07	-	-
19.87	3.40	-	3.40	3.40	2.52	52.6	(3.00)	-	(3.00)
21.75	3.10	-	3.10	3.11	3.10	100.6	0.83	-	-
31.08	14.86	-	14.86	14.99	14.86	99.1	0.35	-	-
20.70	3.46	-	3.46	3.46	3.64	28.6	(1.44)	-	(1.44)
4.29	4.29	-	4.29	4.29	4.28	89.3	1.25	-	-
54.68	54.68	-	54.68	54.68	48.91	102.5	1.36	-	-

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

Property Information							Market Data			Performance Metrics				
Property Name	Address	APN	Legal Description	Area (sq ft)	Volume (sq ft)	Market Value	Current Price	Delta	Current Price	Current Price	Current Price	Current Price	Current Price	Current Price
123.34	36.83	3.54	40.37	50.51	36.83	115.1	12.19	-	-	12.19	-	-	-	-
21.20	1.95	-	1.95	1.95	1.30	25.9	(5.49)	-	(5.49)	(5.49)	-	-	-	-
75.33	23.39	1.51	24.90	26.72	21.77	111.8	2.80	-	-	-	-	-	-	-
123.34	75.16	-	75.16	83.22	75.16	92.0	(4.48)	(4.48)	-	(4.48)	(4.48)	-	(4.48)	(4.48)
15.43	15.43	-	15.43	15.43	15.43	73.7	(5.27)	-	(5.27)	(5.27)	-	-	-	-
10.43	7.29	-	7.29	7.50	7.29	97.2	(0.14)	(0.14)	-	-	-	-	-	-
10.29	10.29	-	10.29	10.29	10.29	23.8	(10.67)	-	(10.67)	(10.67)	(10.67)	-	(10.67)	(10.67)

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

Property Information							Market Data			Performance Metrics				
Property ID	Address	City	State	Zip	Year Built	Bed/Bath	Current Price	Original Price	Days on Market	Price Change	Price Change %	Days on Market	Price Change	Price Change %
-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23.77	0.00	-	0.00	0.00	0.00	101.3	0.00	-	-	-	-	-	-	-
177.46	49.04	-	49.04	47.29	49.04	103.7	1.86	-	-	-	-	-	-	-
177.46	44.27	-	44.27	45.00	44.27	101.5	9.60	-	-	-	-	-	-	-
8.68	-	-	-	-	-	-	(1.50)	-	(1.50)	-	-	-	-	-
8.68	8.68	-	8.68	8.68	8.23	64.3	(4.46)	-	(4.46)	-	-	-	-	-
18.62	18.62	-	18.62	18.62	18.62	69.9	(7.60)	-	(7.60)	-	-	-	-	-
164.14	164.14	-	164.14	164.14	162.26	89.5	58.08	-	-	-	-	-	-	-
2.80	2.80	-	2.80	2.80	2.80	37.5	(4.46)	-	(4.46)	-	-	-	-	-

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)							APR	APR	APR
APR	APR	APR	APR	APR	APR	APR	APR	APR	APR
27.97	4.07	-	4.07	4.07	4.53	64.4	(2.20)	-	(2.20)
15.49	4.98	0.03	5.02	5.61	4.98	105.7	0.35	-	-
185.20	79.41	-	79.41	84.68	79.41	95.0	0.48	-	-
20.88	13.75	-	13.75	15.65	13.75	87.9	(1.50)	(1.50)	-
20.88	0.61	-	0.61	0.70	0.61	87.6	(0.09)	(0.09)	-
20.88	1.33	-	1.33	1.52	1.33	87.6	(0.19)	(0.19)	-
0.44	0.44	-	0.44	0.44	0.41	100.0	-	-	-
107.24	55.87	4.64	60.51	64.11	55.87	113.7	8.25	-	-
10.08	5.84	-	5.84	6.71	5.84	88.0	(0.73)	(0.73)	-
0.87	0.87	-	0.87	0.87	0.87	18.0	(3.89)	-	(3.89)
63.14	7.56	1.75	9.31	10.53	7.56	129.3	2.11	-	-
63.14	7.10	0.04	7.14	6.84	7.10	105.5	1.32	-	-
23.79	20.31	-	20.31	23.79	17.86	101.6	0.51	-	-
1.01	1.01	-	1.01	1.01	0.74	29.7	(2.36)	-	(2.36)
22.05	21.63	-	21.63	22.05	16.20	103.0	0.84	-	-
49.68	10.62	1.16	11.77	11.77	10.62	116.4	1.66	-	-
49.68	24.53	-	24.53	24.54	24.53	100.0	0.37	-	-
49.68	1.76	-	1.76	1.76	1.76	100.0	(0.00)	(0.00)	-
49.68	5.39	-	5.39	5.40	5.39	100.0	(0.00)	(0.00)	-
37.24	20.60	-	20.60	20.22	20.60	101.9	1.59	-	-
4.33	4.33	-	4.33	4.33	4.30	100.0	1.33	-	-

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

Contract Number	Contract Type	Contract Status	Contract Date	Contract Value	Contract Price	Contract Spread	Contract Spread %	Contract Spread % (Capped)	Contract Spread % (Capped) - Contract Spread %	Contract Spread % (Capped) - Contract Spread %
29.88	25.20	-	25.20	29.69	25.20	84.9	(3.52)	(3.52)	-	(3.52)
37.33	37.33	-	37.33	37.33	37.25	82.5	(7.44)	-	(7.44)	(7.44)
37.33	-	-	-	-	-	-	(8.22)	-	(8.22)	(8.22)
41.26	40.90	-	40.90	41.26	39.71	95.8	(1.32)	(0.36)	(0.96)	-
18.32	2.17	0.12	2.29	2.46	2.17	111.0	0.25	-	-	-
220.00	173.14	-	173.14	213.44	173.14	96.4	10.80	-	-	10.80
220.00	3.83	-	3.83	4.67	3.83	97.5	(0.10)	(0.10)	-	-
220.00	36.48	-	36.48	36.48	26.97	29.7	(63.37)	-	(63.37)	(63.37)
220.00	-	-	-	-	-	-	(76.82)	-	(76.82)	(76.82)
0.05	0.05	-	0.05	0.05	0.04	100.0	0.00	-	-	-

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

32.33	5.43	0.26	5.69	5.48	5.43	110.1
11.62	6.60	-	6.60	6.66	6.60	99.1
195.97	45.34	-	45.34	49.62	45.34	91.4

0.52	-	-
(0.06)	(0.06)	-
(4.28)	(4.28)	-

-	-	-	-
-	-	-	-
(4.28)	-	-	-

7,998.7    2,895.3    80.7    2,976.0

(19.3)    (393.9)

-    (176.5)    (289.7)    -    (289.7)

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

## Weightings

Blank/Empty											
	Trimont	0.0023	0.21	0.24	0.00	0.00	0.00	0.00	8.40	0.17	8.23
No markdown suggested. Collateral consists of 1034 unit "medium end" condo development making up 761,800 sq/ft and 88,409 sq/ft of ground floor commercial & retail space located in Canada. Overall project is approximately 94.6% sold. Tower 1 is complete, C of O was received in March 2008 and 245 units have closed to date. Tower 2 to be completed 10/09. Tower 3 to be completed 12/09. The borrower is re-working the stand-alone retail for all towers. A formal presentation is expected shortly. The plan is to build a six-story building with residential units over ground floor retail. Unit sales and retail sales are necessary to pay off Lehman debt and deferred interest. Per review of most recent IRR model, position is valued appropriately. Continue to monitor.	Trimont	0.0146	1.16	1.08	0.02	0.02	0.00	0.00	-	0.78	(0.78)
	Trimont	0.0000	0.00	0.00	0.00	0.49	0.00	0.00	0.01	0.00	0.01
	Trimont	0.0000	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	(0.00)
No markup suggested. Related equity position has an offsetting loss. A purchase agreement was being negotiated with GHM. Negotiations have recently come to a halt. Recent communication with GHM suggests that the sale will not occur. Other interested parties have emerged. It is hoped that a sale can be finalized by 11/30/08. Based on the business's review, position was written down by \$8M in Jan-08. Related equity position has offsetting loss. Continue to monitor. LB basis is 0.	Trimont	0.0000	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	(0.00)
	Trimont	0.0011	0.02	0.02	0.00	0.00	0.00	0.00	-	0.01	(0.01)
	Trimont	0.0007	0.07	0.07	0.00	0.00	0.00	0.00	-	0.01	(0.01)
	Trimont	0.0001	0.00	0.01	0.00	0.00	0.00	0.00	-	0.00	(0.00)
	Trimont	0.0000	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	(0.00)
No Markup suggested. The Project is a 582 condo, two Phase (South and North) development project in Miami Beach, FL. The loan was increased by an additional \$15MM and extended to 9/1/08. The developer has put in an additional \$2.5MM in equity. North Tower should have a final TCO in 2008, at which time they will begin closing units. South tower received its final approval for TCO, and units should begin closing shortly. Because of the recent sub-prime problems across the nation, South Florida has on average seen roughly 25% of all buyers walk from their existing contracts. Sales have been slow but anticipate will pick up once the project is complete and people see the final product. Undervaluation due to deferred fees and interest. Continue to monitor progress of construction and closings.	Trimont	0.0259	2.54	3.35	0.02	0.02	0.00	0.00	-	0.27	(0.27)
	Trimont	0.0000	0.00	0.00	0.00	0.00	0.00	0.00	0.47	0.00	0.47
	Trimont	-	-	-	-	-	-	-	-	-	-
	Trimont	0.0000	0.00	-	0.00	0.00	0.00	0.00	-	0.00	(0.00)
No markdown suggested. Large residential development project in San Juan Capistrano, CA. Both junior and senior loans have matured and are in default. Lehman junior loan is in foreclosure. Title insurance and Property Insurance for new REO in process, expected by late July. Developers Research is working through SunCal to coordinate the off-site work that SunCal and Lehman have committed to complete for the City to keep the project in compliance with the development agreements. Position was marked on a consolidated basis to a target IRR of 12%. Based on most recent review completed, the position was marked down \$2mm in May-08. Per review of most recent IRR model, position is valued appropriately. Continue to monitor.	Trimont	0.0038	0.11	0.02	0.01	0.00	0.00	0.00	-	0.08	(0.08)
	Trimont	0.0014	0.09	0.18	0.00	0.00	0.00	0.00	-	0.04	(0.04)
	Trimont	0.0000	0.00	-	0.00	0.00	0.00	0.00	-	0.00	(0.00)

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

## Weightings

Project Description	Location										
The site for the Project is a 658-acre vacant land parcel located in the unincorporated portion of the County of Riverside. Project is still in the entitlement process. As of 9/07, 9 of the 10 tentative tract maps have been approved. 3 have complete improvement plans, and are ready to be submitted for approval. Developer has decided to upgrade the lots from paper lots to engineered lots, that will come at an increased cost and extended delivery time. However, this also allows additional time for the softness in the market to dissipate, and increase the buyer pool. Based on most recent review of this deal, related mezz debt (VB42) was written off. In discussion with the business for potential mark adjustment. Continue to monitor.	Trimont	0.0135	1.32	0.95	0.02	0.02	0.00	0.00	-	0.28	(0.28)
100 E. Ocean Blvd. is a 45,100 square foot parcel of land that is located next to the convention center in Long Beach, CA. At underwriting, the project was to be a 24 story luxury condominium tower containing 152 units and approximately 20,500 square feet of retail/restaurant space. The site is currently working through requirements of the City to gain entitlement for 155 units. LB has decided to enforce its rights as lender as a primary exit route due to matured loan status. Notice of Default letter went out to borrower on 6/20/08. Prenegotiation Agreement went out to borrower 6/26/08. In discussion with the business for potential mark adjustment. Continue to monitor.	Trimont	0.0034	0.33	0.18	0.01	0.01	0.00	0.00	-	0.07	(0.07)
	Trimont	0.0001	0.00	0.01	0.00	0.00	0.00	0.00	0.03	0.00	0.03
	Trimont	0.0010	0.05	0.10	0.00	0.00	0.00	0.00	-	0.02	(0.02)
No markup suggested. Property is a condominium development in San Diego. Construction is complete, and closings have begun. To date 112 units have closed, and 13 units are under contract out of 244 units. Traffic is strong. The sponsor has changed the marketing strategy, selecting 20 units with different floor plans and offering a discount of up to 20%. This resulted in net three contracts in March. Sales remain slow, two units closed December 2007, two units closed January 2008 and one unit closed in March. Consolidated position currently marked at par. Undervaluation originates from deferred fees and interest. Continue to monitor sales.	Trimont	0.0075	0.75	1.11	0.01	0.01	0.00	0.00	-	0.02	(0.02)
The Property is located in the city of El Centro, county of Imperial, California. The project is 400 acres and planned for 1,440 lots and 250 homes. The project is still pursuing entitlement. All comments on the EIR have been received. Meetings have been held with all agencies that have provided comments. The engineer will work to resolve these issues either through mitigation measures, conditions of approval, or by proving that some of these issues are not warranted. There have been two workshops with the City regarding this project. It is close to getting the entitlements. It is expected that they will be final in the fourth quarter of 2008. In discussion with business for potential mark adjustment. Continue to monitor.	Trimont	0.0033	0.33	0.13	0.01	0.01	0.00	0.00	-	0.07	(0.07)
A condo development project in San Diego, CA for a 273 unit for-sale mixed use multifamily residential community with ground floor retail space. A local developer, was engaged to provide development feasibility alternatives related to site density and cost alternatives to the existing entitled use. However, currently and going forward, the site will be marketed as a land piece that is entitled for up to 273 condominium units and corresponding retail space. Senior debt matured on 11/30/07 and Lehman bought the senior debt with a 90% seller financing. Lehman recently purchased the senior Bank Midwest loans through a separate entity and is currently proceeding with exercising the pledge agreements under the mezzanine loan. In discussion with business for potential mark adjustment. Continue to monitor.	Trimont	0.0020	0.05	-	0.01	0.00	0.00	0.00	-	0.04	(0.04)
	Trimont	0.0000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

## Weightings

Project Description											
The development consists of 237 for-sale residential luxury condominiums with 5,000 sf of ground-floor retail space and 491 parking spaces, located in Oakland, CA. The predevelopment portion of the project is complete. The Borrower has admitted to being "out of the money" on this deal and has offered to "give back" the property to the Lender. Senior debt matured on 11/30/07 and Lehman bought the senior debt with a 90% seller financing. LB will be pursuing foreclosure on the mezz loans. In discussion with business for potential mark adjustment. Continue to monitor progress.	Trimont	0.0033	0.20	-	0.02	0.02	0.00	0.00	-	0.07	(0.07)
	Trimont	0.0018	0.11	0.17	0.00	0.00	0.00	0.00	-	0.02	(0.02)
No mark-up suggested. The project is currently a vacant 6,600 acre plot of raw land located in Charleston, VA. The First Modification of the LB mezz note was recently completed. The maturity date of both the loan and the 3P senior debt were extended 18 months and now mature on December 10, 2010. The subordinate note holder was not willing to extend, however, it was determined that language in the subordinate note implied that a coterminous extension of the maturity date would occur in the event that the other lenders extended. The Borrower will be defending themselves against a suit brought against them by the subordinate noteholder. The annexation battle continues. The state supreme court is expected to review the case in 2008. Undervaluation originates from deferred fees and interest. Continue to monitor.	Trimont	0.0046	0.46	0.69	0.00	0.00	0.00	0.00	-	0.02	(0.02)
	PCCP	0.0029	0.29	0.46	0.00	0.00	0.00	0.00	0.57	0.02	0.55
The 75,144-sq. ft. South Park IV site is located within the South Park section of downtown Los Angeles. The Property is currently improved as a surface parking lot but was once used as an automobile sales / repair lot. Loan extension and modification pending. PNA pending approval/execution by borrower/partner. Outcome of talks btwn LB Mezz Fund and AEG to discuss potential relief/flexibility on AEG repurchase right. Ability to sell land is very dependedent on terms related to repurchase right. Eastdil valued the site from \$25-\$29MM over 2-3 years and putting in at least \$10M for add'l entitlement work. LB prefers to dispose and/or entertain possible recap with an experienced developer/operator. Hotel use appears to be favored by actived buyers. Project is receiving good interest from land buyers (unsolicited). In discussion with business for potential mark adjustment. Continue to monitor.	Trimont	0.0090	0.89	0.57	0.01	0.01	0.00	0.00	5.13	0.19	4.94
	Midland	0.0014	0.07	0.08	0.00	0.00	0.00	0.00	-	0.05	(0.05)
	Trimont	0.0383	3.31	2.54	0.06	0.04	0.00	0.00	-	0.01	(0.01)
Collateral is a 5.6 acre parcel of land located in Long Beach, CA. The property is slated for the development of approximately 1,121 for sale residential condominiums. Project is currently in the predevelopment stage. Lehman has purchased the senior note and is currently proceeding to foreclose on the senior loan which will wipe out partner equity, the mezz loan, and the CapOne loan. Sponsor has filed for bankruptcy in its home state of Nevada, and Lehman has a proposed settlement agreement in which the sponsor would agree to hand back the property in exchange for forgiveness of Lehman debt - the senior note and mezz loan. The settlement agreement must be agreed to by the bankruptcy court (scheduled for August 13, 2008). In discussion with business for potential mark adjustment. Continue to monitor.	Trimont	0.0022	0.11	-	0.01	0.01	0.00	0.00	-	0.05	(0.05)
	Trimont	0.0022	0.22	0.28	0.00	0.00	0.00	0.00	-	0.05	(0.05)
	Trimont	-	-	-	-	-	-	-	-	-	-

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

## Weightings

No markup suggested. The project site consists of 1,947 acres of undeveloped land, located in west Placer County, CA. The site has been designated to become a master planned community, with 1,887 residential home lots, retail shops, parks, and a golf course. No lots have been sold in the entire project. Sunca deal; position marked to a 15% target investor IRR. Continue to monitor.	Trimont	0.0074	0.57	1.05	0.01	0.01	0.00	0.00	-	0.15	(0.15)	
	Trimont	0.0013	0.10	0.13	0.00	0.00	0.00	0.00	0.90	0.03	0.87	
	PCCP	0.0091	0.90	0.94	0.01	0.01	0.00	0.00	2.53	0.15	2.38	
Petrini Bakersfield is 1810 acres of land located in Southwest Bakersfield, CA. The business plan is to entitle and bulk sale 6,087 lots in paper and finished lot condition. In addition to the residential lots there will be 94 acres of commercial property and 109 acres of multi-family property. An offer from Hawker Investments for PB 5 A and B for slightly under \$80,000 per acre has fallen out of escrow. A letter of default has been sent out due to missed interest payment. Based on most recent review, position was marked down \$20mm in May-08. In discussion with business for potential mark adjustment. Continue to monitor.	Trimont	0.0111	0.69	0.28	0.04	0.03	0.00	0.00	4.71	0.23	4.48	
	Midland	0.0017	0.17	0.18	0.00	0.00	0.00	0.00	-	0.06	(0.06)	
The Meridian Project in Pittsburg, CA has been renamed "Ventana". Sales for the Meridian Project started in late May '07 and closings began in August. As of July 14th, of the 156 Ventana Units, 56 were released and 29 were closed. The Lakeview loan had been repaid however there are four remaining units for sale. A portion of the remaining four Lakeview unit sales proceeds will be used to paydown the Meridian loan per the modification agreement. Continue to monitor sales.	PCCP	0.0076	0.71	0.50	0.01	0.01	0.00	0.00	0.99	0.05	0.94	
	PCCP	0.0060	0.60	0.58	0.01	0.01	0.00	0.00	2.17	0.12	2.05	
	Trimont	0.0050	0.50	0.53	0.00	0.00	0.00	0.00	3.55	0.10	3.45	
	Trimont	-	-	-	-	-	-	-	0.26	-	0.26	
No markup suggested. Two Class A multi-family rental properties known as Walker Square and Riverbend located in Charlottesville, Virginia. Units continue to go under contract at close to the minimum sales price per the current loan docs. At Walker Square, a total of 113 units have closed to date at \$242 psf, with 6 units under contract at \$215 psf. Riverbend has a total of 83 units closed at \$188 psf, with 3 units under contract at \$175 psf. Annual pattern is that most sales occur during spring and summer and slow significantly during fall and winter. Undervaluation due to deferred interest and fees. Continue to monitor.	Trimont	0.0034	0.23	0.34	0.00	0.00	0.00	0.00	-	0.01	(0.01)	
	Trimont	0.0108	0.97	1.04	0.01	0.01	0.00	0.00	3.26	0.26	3.00	
	Trimont	0.0120	1.19	1.19	0.01	0.01	0.00	0.00	0.91	0.03	0.88	
	Trimont	0.0012	0.11	0.16	0.00	0.00	0.00	0.00	-	0.01	(0.01)	
Gables Marquis is a 20-story, 169-unit luxury condominium tower located in Miami, Florida. As of 03/05/08, a Temporary Certificate of Occupancy (TCO) is in place for the condo tower. A Receiver will be appointed, and a broker will complete the sellout. The project is 99% complete, and a final punch list is being compiled. Servicer estimates that it will take an additional 18 months to sell the remaining units, and additional funds are necessary to carry the project during the extended sellout. Currently project is 83% sold. Apogee was appointed as the receiver on June 2, 2008 and was granted the power to sell units. The foreclosure process is expected to last 6 months, ending in Dec. 2008. Liens continue to be paid by joint checks. To date 4 of the 19 liens have been removed. In discussion with the business for potential mark adjustment. Continue to monitor.	PCCP	0.0036	0.30	-	0.01	0.01	0.00	0.00	-	0.07	(0.07)	
	Trimont	0.0006	0.04	0.04	0.00	0.00	0.00	0.00	0.05	0.00	0.04	
	Trimont	0.0000	0.00	-	0.00	0.00	0.00	0.00	-	0.00	(0.00)	

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

## Weightings

Project Description	County										
The Property consists of a 4.2-acre parcel of land located at 734 N.W. 6th Avenue in Miami. The Property is currently improved with three 50-60 year old vacant industrial buildings that are going to be demolished. September 2005 was entitled for the development of 577 condominium units, in two towers, for a total of just over 600,000 square feet of building area. Best use for the property as affordable housing. The Phase I has been ordered. Working on getting access to the ground to conduct a site inspection. The loan is currently in the foreclosure process. Florida is a judicial foreclosure state, which typically entails a prolonged foreclosure process. In discussion with business for potential mark adjustment. Continue to monitor.	Trimont	0.0024	0.24	0.09	0.01	0.01	0.00	0.00	-	0.05	(0.05)
The property is a partially entitled 1,200 home site community in the city of Lake Elsinore, Riverside County. Once the project is fully entitled, the partnership will deliver 1,200 paper lots for sale to one or more merchant builders in March 2007 (now delayed to 12/07). Lehman foreclosed on the property and currently in the process of disposing the asset through auction sale. Based upon the business's review of the California land market, this position was marked down by \$8M in February 2008. In discussion with the business for potential mark adjustment. Continue to monitor.	Trimont	0.0060	0.37	0.12	0.03	0.02	0.00	0.00	3.46	0.12	3.33
	Trimont	0.0025	0.25	0.27	0.00	0.00	0.00	0.00	-	0.05	(0.05)
	Trimont	0.0066	0.66	0.66	0.01	0.01	0.00	0.00	0.78	0.04	0.74
The project is the construction of a residential condominium project in downtown Scottsdale, Arizona. The development will include 217 townhouse, loft, and flats. TCO for building C was obtained on 11/29/2007. The project is progressing on schedule. There have been two closings as of 11.30.2007. Only 36 of the 219 units have been sold. In discussion with business for potential mark adjustment. Continue to monitor sales progress.	Trimont	0.0060	0.59	-	0.01	0.01	0.00	0.00	-	0.03	(0.03)
	Trimont	0.0082	0.79	0.79	0.01	0.01	0.00	0.00	6.63	0.28	6.36
	Midland	-	-	-	-	-	-	-	-	-	-
No markup suggested. The project is a 1,500 acre site located in Cabo San Lucas, Mexico. The master development plan includes construction of 211 private, ocean front residential home sites. Due to title issues filed by heirs of Emma Gomez sales have stopped. Currently, the title company is working towards getting this suit dismissed. The borrower is proceeding on schedule with development of major infrastructure improvements at the project. Under valuation due to deferred fees and interest. Continue to monitor.	Trimont	0.0335	3.34	3.61	0.03	0.03	0.01	0.01	-	0.31	(0.31)
No markup suggested. The Oasis property is located at 2901 & 2961 Frierson Street in Fort Myers, Florida. Situated on a 17-acre waterfront parcel along the Caloosahatchee River, the proposed Oasis Towers condominium development will consist of five (5), 32-story condominium buildings containing a total of 1,079 luxury residential units. The anticipated completion date of Tower I is July 30, 2008. Substantial completion date of Tower II is June, 2008. Per Related's sales manager, closings are expected to commence 6/25/08 on Tower II, and 7/15/08 on Tower I. 5 contracts have rescinded to date and more are expected. There is extreme market softening of condos in Florida. Although sales are anticipated to slow significantly from original projections in 2005, completion of the project is ahead of schedule. Undervaluation due to Deferred Fees. Continue to monitor.	Trimont	0.0063	0.63	0.80	0.01	0.01	0.00	0.00	-	0.08	(0.08)
	Trimont	0.0035	0.35	0.45	0.00	0.00	0.00	0.00	-	0.04	(0.04)
	Trimont	0.0026	0.26	0.26	0.00	0.00	0.00	0.00	0.98	0.07	0.91
	Trimont	0.0016	0.16	0.14	0.00	0.00	0.00	0.00	0.52	0.03	0.48
	Trimont	0.0039	0.27	0.32	0.00	0.00	0.00	0.00	2.35	0.14	2.21
	Trimont	0.0033	0.31	0.29	0.00	0.00	0.00	0.00	-	0.07	(0.07)
	Trimont	0.0093	0.94	0.98	0.01	0.01	0.00	0.00	-	0.32	(0.32)

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

## Weightings

#N/A	#N/A	0.0238	2.15	2.25	0.03	0.02	0.00	0.00	-	0.82	(0.82)
Indiantown Quillen DRI is a 2,250 lot residential development site in Indiantown, Martin County, Florida. Indiantown is located in southwest Martin County just north of the Palm Beach County line. The final DRI, Development Order, Rezoning, and Master Site Plan approval for 2,250 residential units and 150,000sf of commercial space to be built on the property is currently on hold. Business plan under change. Based on most recent review, position was marked down \$30mm in May-08. In discussion with the business for potential mark adjustment. Continue to monitor.	Trimont	0.0058	0.21	0.06	0.05	0.02	0.00	0.00	5.78	0.12	5.66
	Trimont	0.0009	0.09	0.09	0.00	0.00	0.00	0.00	0.21	0.02	0.20
	Trimont	0.0024	0.24	0.27	0.00	0.00	0.00	0.00	-	0.02	(0.02)
Middle Mountain is 196 acres of raw land located 20 miles north of Phoenix CBD. The site has final site plan approval and will ultimately be developed into 35 single-family lots, 211 residential condominium lots, 512 apartments, and 110,000 sq. ft. of retail. The forbearance agreement has expired and the foreclosure process has begun. Notices of Substitution of Trustee and Notices of Trustee's Sale to the title company on Tuesday 6/17. The Maricopa County trustee sale is scheduled for Tuesday, September 30 and the Pinal County trustee sale is scheduled for Friday, October 3. In discussion with the business for potential mark adjustment. Continue to monitor.	Trimont	0.0098	0.81	0.48	0.02	0.02	0.00	0.00	6.86	0.20	6.66
	Trimont	0.0000	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	(0.00)
	Trimont	0.0050	0.49	0.50	0.00	0.00	0.00	0.00	0.02	0.00	0.02
	Trimont	0.0350	3.47	3.49	0.03	0.03	0.01	0.01	1.11	0.04	1.07
	Trimont	0.0129	1.25	1.20	0.01	0.01	0.00	0.00	3.23	0.19	3.04
	Trimont	0.0031	0.31	0.25	0.00	0.00	0.00	0.00	0.83	0.05	0.78
	Trimont	0.0003	0.03	0.03	0.00	0.00	0.00	0.00	0.10	0.01	0.09
	Trimont	0.0017	0.17	0.17	0.00	0.00	0.00	0.00	-	0.04	(0.04)
	Trimont	0.0068	0.58	0.56	0.01	0.01	0.00	0.00	-	0.14	(0.14)
No markup suggested. The project consists of two, 19-story residential towers containing 342 condos in North Myrtle Beach, SC. The two towers are at right angles to each other and are connected by bridges on the third, thirteenth, fourteenth and fifteenth floors. A restaurant is planned for the third floor bridge, commercial space on the thirteenth and fourteenth bridge, and a penthouse on the fifteenth floor bridge. The project is on track for a substantial completion date of January 8, 2009, 5 weeks ahead of the contractual completion date of Feb. 7, 2009. 77% of the construction budget has been spent to date. TriMont spoke with the sales brokers for North Beach. While sales have slowed considerably, they remain in constant contact with their buyers under contract. We are told that they have not received any indication from their buyers that they intend to seek termination of their contract. Continue to monitor slow sales.	Trimont	0.0034	0.23	0.37	0.00	0.00	0.00	0.00	-	0.06	(0.06)
	Trimont	0.0055	0.44	0.54	0.00	0.00	0.00	0.00	-	0.07	(0.07)
	Trimont	0.0019	0.19	0.21	0.00	0.00	0.00	0.00	-	0.04	(0.04)
	Trimont	0.0002	0.02	0.02	0.00	0.00	0.00	0.00	0.03	0.00	0.03
	Trimont	0.0061	0.61	0.61	0.01	0.01	0.00	0.00	-	0.11	(0.11)
	Trimont	0.0017	0.17	0.18	0.00	0.00	0.00	0.00	1.94	0.07	1.87

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

## Weightings

Project Description	Location										
No markup suggested. The property is a 167-acre contiguous land parcel is expected to be developed as a master-planned residential community comprising a minimum of 702 residential home lots in the City of Oakland, California. It has been agreed that this project is moving forward. Developer's Research has prepared a hard cost budget for the project that should be finalized and sent to Lehman soon. Lehman has also requested an updated budget from SunCal. It is highly likely that the loan for this project will need to be increased; however, it is difficult to determine the amount needed without cost projections from the borrower or a definitive business plan for the asset. Position carried to a target investor yield of 15%. Continue to monitor.	Trimont	0.0426	3.86	4.23	0.04	0.04	0.01	0.01	5.22	0.20	5.02
	Trimont	0.0049	0.47	0.45	0.00	0.00	0.00	0.00	1.53	0.09	1.44
No markdown suggested. Potomac Place Tower, built in 1959, is centrally located within Washington and consists of a 9-story, 396-unit multi-family building that is being converted into for-sale condominiums. Construction completion is expected for the South Tower as of the end of 2008, with conversion of the remaining units in the North Tower to commence in March, 2009, and be complete by April, 2009. The most recent sales report indicates that net unit sales are at 195 units out of 396. To date, average unit sales prices are tracking consistently, although below the projected overall average \$/SF due to larger units selling first. Per review of most recent IRR model, position is marked appropriately. Continue to monitor construction costs and sales.	Trimont	0.0029	0.29	-	0.00	0.00	0.00	0.00	0.23	0.01	0.22
	Trimont	0.0030	0.29	0.28	0.00	0.00	0.00	0.00	1.15	0.05	1.09
	#N/A	0.0149	1.34	1.41	0.02	0.01	0.00	0.00	-	0.51	(0.51)
	Trimont	0.0057	0.56	0.60	0.00	0.00	0.00	0.00	-	0.03	(0.03)
	Trimont	0.0060	0.59	0.61	0.00	0.00	0.00	0.00	1.33	0.04	1.29
	Trimont	0.0394	3.80	3.85	0.03	0.03	0.01	0.01	5.45	0.41	5.04
To date a total of 29 units have closed and 4 units are under contract. Construction on 12 of the 24 Ph 2 units of the Berkeley product line has started and Pacer needs 1 more sale in the Auburn product before Ph 2 can be started. Construction costs have decreased and Pacer estimates savings of \$800,000 in hard costs to help offset decreases in the sales prices. Position written down by \$4.8mn in Feb-08; In discussion with business for potential mark adjustment. Continue to monitor	Trimont	0.0012	0.04	-	0.00	0.00	0.00	0.00	-	0.01	(0.01)
	Trimont	0.0021	0.17	0.17	0.00	0.00	0.00	0.00	-	0.03	(0.03)
No markdown suggested. The project involves the acquisition and pre-development of a 4.28-acre parcel located in Scottsdale, Arizona. Ultimately, this parcel will be improved as Phase III of the Riverwalk Development, a neighboring 218 condo unit project. Phase III will contain multiple four and five story buildings and offer a total of 214 residential condominium units and retail space. The project management team of the contractor appears to be making positive impacts on the overall construction. Continue to monitor.	Trimont	0.0021	0.20	0.11	0.00	0.00	0.00	0.00	-	0.04	(0.04)
	Trimont	0.0007	0.05	0.07	0.00	0.00	0.00	0.00	-	0.00	(0.00)
	Trimont	0.0047	0.45	0.46	0.00	0.00	0.00	0.00	0.53	0.02	0.51
	Trimont	0.0016	0.06	0.05	0.00	0.00	0.00	0.00	0.39	0.01	0.39
	Trimont	0.0010	0.06	0.09	0.00	0.00	0.00	0.00	0.63	0.03	0.59
	Trimont	0.0172	1.72	1.76	0.02	0.02	0.00	0.00	-	0.34	(0.34)

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

## Weightings

Project Description	Location										
No markup suggested. The Project includes the ground up development of two interconnected buildings that will contain a 100-key full service Ski-in/ski-out luxury hotel and 59 condo residences, located in Telluride Mountain Village, CO. The project is fully entitled and all zoning and permits have been obtained. Construction is underway and is approximately 50% complete as of June 2008. Construction is projected to take 29 months (versus original projection of 26 months). Full sellout of the whole ownership and hotel condo units will take an additional 12 months, and the hotel operation is expected to be sold by the completion of the investment cycle. The full project development cycle is anticipated to take 36 months. Marketing has commenced and condo sales contract forms have been finalized. To date, there is one signed contract for a penthouse unit at approximately \$4.2 million. Continue to monitor.	Trimont	0.0091	0.73	1.04	0.01	0.01	0.00	0.00	-	0.19	(0.19)
No markdown suggested. Property is a 196-unit garden style apartment community in Los Angeles, CA. The property is currently 65.1% occupied. Renovations work is ongoing and leasing activity has increased. The operating statement for 3/08 shows an increase in traffic/leasing activity (93 property tours resulting in 30 lease applications). Per review of most recent IRR model, position valued appropriately. Continue to monitor leasing status.	Trimont	0.0024	0.24	0.06	0.00	0.00	0.00	0.00	-	0.11	(0.11)
	Trimont	0.0071	0.71	0.80	0.01	0.01	0.00	0.00	-	0.14	(0.14)
The Project includes the ground up development of two interconnected buildings that will contain a 100-key full service Ski-in/ski-out luxury hotel and 59 condo residences, located in Telluride Mountain Village, CO. The project is fully entitled and all zoning and permits have been obtained. Construction is underway and is approximately 50% complete as of June 2008. Construction is projected to take 29 months (versus original projection of 26 months). Full sellout of the whole ownership and hotel condo units will take an additional 12 months, and the hotel operation is expected to be sold by the completion of the investment cycle. The full project development cycle is anticipated to take 36 months. Marketing has commenced and condo sales contract forms have been finalized. To date, there is one signed contract for a penthouse unit at approximately \$4.2 million. Continue to monitor.	Trimont	0.0257	2.50	2.36	0.02	0.02	0.00	0.00	7.64	0.53	7.11
Somerhill Farm is a newly built garden apartment complex located in Gainesville, Virginia (D.C. metro area). It is comprised of an 18.75-acre complex, six residential buildings housing 140 units and a community center located at the entrance of the complex. Unit closings have commenced at Somerhill; 11 units have closed to date. The borrower purchased the property for \$30.1 million to convert into condominiums. Borrower has suspended their condo sales program for the time being until the market recovers. They have leased up 88% of the remaining units. Per review of most recent IRR model, position is valued appropriately. Continue to monitor.	Trimont	0.0067	0.66	0.49	0.01	0.01	0.00	0.00	1.03	0.05	0.98
	Trimont	0.0024	0.24	0.23	0.00	0.00	0.00	0.00	1.33	0.05	1.28
Whitworth Estates is 154 acres of raw land located on West Atlantic Avenue in Delray Beach, Florida, which is fully entitled as a PUD under Palm Beach County zoning, allowing for 380 single family home sites. The business plan is to hold the property for two years while the surrounding area is built out and the housing market stabilizes. A phasing plan was initiated which allows for the development of the property in 6 phases, rather than the development of the entire site at one time. Each phase is allowed three years for completion. The County expects to have the right-of-way granted before the end of 2008 and will continue to extend the permit to build Phase I until access is granted. Lehman is currently in negotiations with the Borrower for a Deed in Lieu transaction. Continue to monitor.	Trimont	0.0068	0.33	0.16	0.03	0.01	0.00	0.00	7.37	0.14	7.23

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

## Weightings

Project Description	Rating										
	Trimont	-	-	-	-	-	-	-	-	-	-
	Trimont	0.0000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	Trimont	0.0152	1.52	1.58	-	-	-	-	1.75	0.05	1.70
No mark-up suggested. The development plan calls for the construction of a 48-story, 302-unit, luxury, high-rise residential tower located in Philadelphia, PA. . Construction is 64.4% complete and the entire project is 69.9% complete. Project is approximately 46% sold. No units have closed. Modification to the loan is currently being negotiated. Continue to monitor.	Trimont	0.0112	0.89	1.13	0.01	0.01	0.00	0.00	0.63	0.04	0.59
	Trimont	0.0005	0.05	-	0.00	0.00	0.00	0.00	-	0.01	(0.01)
No markdown suggested. The Project is located directly east of I-5 in an area consisting largely of medical & multifamily uses and is a short walk to the downtown Seattle Financial District and retail corridors. The Project will consist of 285 condominium units in two residential buildings, a 25-story tower and a 9-story tower. The borrower is currently finalizing architectural plans and is estimated to commence construction by second quarter 2008. Per review of most recent IRR model, position is valued appropriately. Continue to monitor.	Trimont	0.0042	0.41	0.27	0.01	0.01	0.00	0.00	1.48	0.09	1.39
Located on the south side of US Highway 17 in the western section of Myrtle Beach. Currently owned by Clemson University, and is contiguous to RWO's Withers Preserve mixed use development (500 acres) and Lennar's Providence, Heritage 1 and 2, and Monarch residential development (300 acres). The retail parcel sale did not close and RWO is now required to post 6 months of interest. As of 6/19/08, the Borrower has not posted these funds. Additionally, the Borrower failed to make the May 1 interest payment of \$309,701. The borrower was sent a Notice of Default on 5/14/08. Discussions are ongoing with the the borrower as to working out the loan including paying off the balance of the Lehman loan in full but not any consideration for Lehman's 37.5% participation interest. A prenegotiation agreement has been executed. In discussion with the business for potential mark adjustment. Continue to monitor.	Trimont	0.0084	0.83	0.59	0.01	0.01	0.00	0.00	2.49	0.08	2.42
No mark-up suggested. The property consists of a 310-acre water-front residential master-planned community, which will consist of 494 waterfront detached residential lots, 96 condominium units, and a private marina, located in Bethel Island, California. Levy has been breached and installation of docks were finished by the 3-31 deadline. Suncal has furnished a new budget which shows cost increases in excess of \$20MM which is under review. Discussions are also being held on delaying work for the next 8 mos until market conditions improve. Protective advances have been made to fund costs. Based on valuation review completed in May-08, position was marked down by \$67mm and related equity position with a basis of \$17mn was completely written off in May-08. Continue to monitor.	Trimont	0.0342	1.98	3.06	0.04	0.02	0.00	0.00	13.65	0.34	13.31
No markdown suggested. The project will consist of 38 privately owned, one and two story business properties ranging in size from 1,380 square feet to 4,104 square feet based in Las Vegas. Lehman Brothers funded \$2,598,000 in equity and \$3,010,000 in senior debt at the closing of the loan, along with \$649,000 in partner equity, to acquire the site for \$5,539,000. The remaining costs will be funded through the Lehman Loan. Site work commenced 1Q08 and as of 5/19/08 the project is 35% complete. The project is on budget and on schedule with a 10/21/08 scheduled completion date. A for sale sign is posted on site and as of 6/24/08 there are no unit under contract. AM is following up on both the construction and architect contract assignments. Continue to monitor.	Trimont	0.0023	0.23	0.09	0.01	0.01	0.00	0.00	0.78	0.06	0.72

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

## Weightings

Property Description											
Jasmine at Holcomb Bridge is a 437-unit Class B, garden-style apartment community in Alpharetta, GA. As of June 30, 2008, occupancy at Jasmine at Holcomb Bridge is 89.0%. The property was acquired in May 2007 with approximately 94% occupancy. The average occupancy over the TTM is 89.1%. With approximately \$3.8 MM in renovations and repair to deferred maintenance planned for the community, the Borrower planned to complete all exterior work by May 2008 and all interior upgrades by May 2010. Approximately 66% of the renovation budget has been disbursed to date, with the majority of the expenses relating to exterior upgrades. In discussion with business for potential mark adjustment. Continue to monitor.	Trimont	0.0020	0.20	0.13	0.00	0.00	0.00	0.00	2.44	0.11	2.33
	Trimont	0.0015	0.15	0.16	0.00	0.00	0.00	0.00	-	0.01	(0.01)
	Trimont	0.0254	2.40	2.42	0.01	0.01	0.00	0.00	14.58	0.64	13.94
	Trimont	0.0049	0.48	0.43	0.00	0.00	0.00	0.00	2.01	0.13	1.88
	Trimont	0.0002	0.02	0.02	0.00	0.00	0.00	0.00	0.09	0.01	0.08
	Trimont	0.0005	0.05	0.04	0.00	0.00	0.00	0.00	0.20	0.01	0.18
	Trimont	0.0001	0.01	0.01	0.00	0.00	0.00	0.00	0.10	0.00	0.10
No markup suggested. The property is located in Gillespie County, Texas. The Property currently consists of 107 lots, a Sunday House, a 19-hole championship golf course, men's locker room, pro-shop, grille, and partially completed clubhouse. The proposed business plan calls for an additional 600 lots, 72 Sunday House fractionals, and 100 villas. Property currently under development. Approximately 1.5 of the 8 planned Sunday houses have been sold. Pricing variance primarily originates from deferred exit fees. Continue to monitor.	Trimont	0.0168	1.65	1.91	0.01	0.01	0.00	0.00	4.51	0.21	4.29
	Trimont	0.0021	0.21	0.19	0.00	0.00	0.00	0.00	0.79	0.06	0.74
No markdown suggested. The portfolio is collectively comprised of four existing multifamily properties in TN. Capital improvements are underway, it is anticipated that until these changes are completed, operations will not be profitable. Per review of most recent IRR model, position is valued appropriately. Continue to monitor.	Trimont	0.0015	0.15	0.03	0.01	0.01	0.00	0.00	0.54	0.02	0.52
	Trimont	0.0023	0.23	0.30	0.00	0.00	0.00	0.00	-	0.03	(0.03)
	Trimont	0.0019	0.16	0.20	0.00	0.00	0.00	0.00	1.03	0.02	1.01
	Trimont	0.0064	0.63	0.65	0.01	0.01	0.00	0.00	-	0.18	(0.18)
No markdown suggested. Poinsettia is a 1.6-acre tract of land located in West Palm Beach, FL. The business plan has been modified to develop this site into a multifamily rental project with ground floor retail. Revised business plan is to obtain increased development rights relating to the site and to enter into a development agreement with the West Palm Beach CRA to obtain TIF incentives and grants. WSG has entered into discussions with Epicure market and Winn Dixie stores, both of which have visited the sites and show interest in the site. The area surrounding the site is in need of a grocery store and the Executive Director of the West Palm Beach CRA has indicated that if WSG places a grocery store in on the site, certain TIF incentives and grants could be made available. Continue to monitor.	Trimont	0.0011	0.11	0.03	0.00	0.00	0.00	0.00	-	0.03	(0.03)
	Trimont	0.0067	0.66	0.69	0.01	0.01	0.00	0.00	-	0.19	(0.19)
	Trimont	0.0033	0.33	0.38	0.00	0.00	0.00	0.00	0.15	0.00	0.15
	Trimont	0.0078	0.77	0.78	0.00	0.00	0.00	0.00	0.17	0.01	0.16
	Trimont	0.0006	0.06	0.06	0.00	0.00	0.00	0.00	0.01	0.00	0.01
	Trimont	0.0017	0.17	0.17	0.00	0.00	0.00	0.00	0.04	0.00	0.03
	Trimont	0.0061	0.58	0.62	0.00	0.00	0.00	0.00	1.37	0.06	1.30
	Trimont	0.0010	0.07	0.10	0.00	0.00	0.00	0.00	0.05	0.00	0.05

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

## Weightings

The property is currently a vacant 24.5-acre infill site surrounded by both residential and retail developments. It is zoned for commercial use. Upon development completion, the project will consist of 18 separate buildings, of which 12 will be single-story office space, 2 will be traditional (2-3 story) Class A office space, and 4 will be retail buildings. HealthSouth (NYSE: HLS) is looking at the two-story, 55,000 sf building in Phase I (Bldg. 5). With this lease, VCC is requesting an approximate \$4.875 million increase to the loan. In discussion with business for potential mark adjustment. Continue to monitor.	Trimont	0.0093	0.89	0.79	0.01	0.01	0.00	0.00	4.86	0.29	4.57
No markdown suggested. The Property is a 13.3-acre infill site in Pasadena, CA currently home to St. Luke's Hospital Facility. After proposed development of the site, it will include 180 assisted living units, 5 residential properties, parking structure, new medical office buildings, 2 residential sites and a neighborhood park. DSV is in the process of completing the pre-application for the CUP. DSV is looking at putting in an additional tenant into the Eaton Canyon Medical Office Building, which is intended to be refinanced or sold in order to finance the build-out of the project, which should increase the value of that building. DS will sell the senior apartment site once entitlements have been obtained and sell both the existing and new buildings. Proceeds from the sale of the apartment site, one of the existing office buildings and 5 single-family homes will be used to pay down the Lehman loans. Per review of most recent IRR model, position is marked appropriately. Continue to monitor.	Trimont	0.0144	1.43	1.19	0.02	0.02	0.00	0.00	1.15	0.04	1.11
No markdown suggested. The Property is a 13.3-acre infill site in Pasadena, CA currently home to St. Luke's Hospital Facility. After proposed development of the site, it will include 180 assisted living units, 5 residential properties, parking structure, new medical office buildings, 2 residential sites and a neighborhood park. DSV is in the process of completing the pre-application for the CUP. DSV is looking at putting in an additional tenant into the Eaton Canyon Medical Office Building, which is intended to be refinanced or sold in order to finance the build-out of the project, which should increase the value of that building. DS will sell the senior apartment site once entitlements have been obtained and sell both the existing and new buildings. Proceeds from the sale of the apartment site, one of the existing office buildings and 5 single-family homes will be used to pay down the Lehman loans. Per review of most recent IRR model, position is marked appropriately. Continue to monitor.	Trimont	0.0026	0.24	-	0.00	0.00	0.00	0.00	-	0.01	(0.01)
	Trimont	0.0136	1.34	1.30	0.01	0.01	0.00	0.00	6.17	0.24	5.93
	Trimont	0.0007	0.07	0.07	0.00	0.00	0.00	0.00	-	0.01	(0.01)
The property is a 55-acre parcel of land to be developed into a showroom facility in Las Vegas, Nevada. Financing was just extended for purchase and predevelopment of two additional parcels adjacent to the current parcel. Continue to monitor progress of entitlement efforts. Continue to monitor.	Trimont	0.0523	4.73	5.04	0.04	0.04	0.01	0.01	-	1.09	(1.09)
	Trimont	0.0013	0.13	0.12	0.00	0.00	0.00	0.00	-	0.03	(0.03)
New position originated in January. The property is a 55-acre parcel of land to be developed into a showroom facility in Las Vegas, Nevada. Financing was just extended for purchase and predevelopment of two additional parcels adjacent to the current parcel. In discussion with business for potential mark adjustment. Continue to monitor progress of entitlement efforts. Continue to monitor.	Trimont	0.0322	2.62	0.96	0.04	0.04	0.01	0.01	-	0.67	(0.67)
The property is a 55-acre parcel of land to be developed into a showroom facility in Las Vegas, Nevada. Financing was just extended for purchase and predevelopment of two additional parcels adjacent to the current parcel. Continue to monitor progress of entitlement efforts. In discussion with business for potential mark adjustment. Continue to monitor.	Trimont	0.0247	2.22	-	0.04	0.04	0.01	0.01	-	0.51	(0.51)
	Trimont	0.0000	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.01

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

Weightings

No markdown suggested. New Deal originated in May-08.

Trimont
Trimont
Trimont

0.0017	0.17	0.18	0.00	0.00	0.00	0.00	0.00	1.40	0.03	1.36
0.0021	0.21	0.21	0.00	0.00	0.00	0.00	0.00	0.39	0.02	0.37
0.0160	1.60	1.46	0.01	0.01	0.00	0.00	0.00	1.11	0.17	0.95
<b>1.0</b>	<b>90.4</b>	<b>84.6</b>	<b>1.1</b>	<b>1.0</b>	<b>0.1</b>	<b>0.1</b>	<b>0.1</b>	<b>158.2</b>	<b>14.8</b>	<b>143.3</b>

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

.....  
 0.69 (0.03)  
 .....  
 9.30 12.27 Ok. Senior Lien and CV updated.  
 - 0.04  
 (0.00) (0.00)

17.17 (0.15)  
 (5.68) (5.69) Ok. Position marked down July-08 and CV/Senior Lien updated.  
 (0.52) (0.62)  
 0.88 (0.10)  
 (0.00) (0.00)

70.08 44.71 Ok. CV/Senior Lien updated.  
 (0.00) (0.00)  
 0.00 -  
 (0.00) -

(8.64) 0.70  
 3.96 0.27  
 (0.00) -

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Loan	Original	Revised	Change	Disposition	Comments
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(10.55)	1.26				
2.64	7.55	Ok.	CV updated.		
0.19	0.06				
3.16	(0.88)				

10.55	(0.47)				
2.01	8.12	Ok.	CV updated.		
5.64	12.00	Ok.	CV updated.		
-	(0.00)				

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

1000  
 1000  
 1000  
 1000

7.05 17.34 Ok. CV updated.  
 2.45 (0.03)

6.85 (0.19)  
 (0.12) (5.35)

(10.47) (0.32)  
 0.22 -  
 7.70 8.67 Ok. CV updated.

8.15 14.95 Ok. CV updated.  
 0.64 (1.07)  
 - -

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Item	Original Price	Discounted Price	Change	Comments
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20.03	0.55
1.04	0.05
1.00	(0.24)

(24.34)	(4.05)	Ok. CV updated.
0.27	(0.00)	

(1.28)	5.80	Ok. CV updated and Property Type/Discount Rate.
(1.45)	(1.09)	
0.38	(0.66)	
-	-	

5.10	(0.09)
2.56	0.14
0.26	0.39
1.44	(0.04)

(2.47)	8.70	Ok. CV updated.
1.25	1.21	
-	0.00	

# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Loan	Original	Revised	Comments
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(1.61) 3.05 Ok. CV updated.

(9.86) 2.53 Ok. CV updated.  
 0.63 0.07  
 (0.20) (0.04)

6.59 25.12 Ok. CV updated.  
 (0.16) (0.21)  
 7.38 4.64 Ok. CV updated.

13.29 5.06 Ok. CV updated.

5.18 (0.18)  
 3.37 0.16  
 0.06 0.00  
 (0.52) 0.05  
 2.52 -  
 2.41 3.17 Ok. CV updated.  
 1.42 (0.00)



# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

7.81 (4.64) Ok. CV and Discount rate updated.  
 (0.18) 0.45

(9.01) -  
 (0.10) 0.24  
 #N/A #N/A  
 1.10 0.00  
 1.24 0.36  
 3.27 1.65 Ok. CV updated.

(3.88) 0.00  
 1.43 1.36

1.32 4.33 Ok. CV updated.  
 0.81 (0.02)  
 0.38 0.03  
 (3.64) (2.20) Ok. CV and Property Type/Discount Rate updated.  
 1.24 (0.01)  
 5.67 4.31 Ok. CV updated.

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

12.23 0.04  
 (5.47) 0.01  
 1.32 (1.48)  
 (1.70) 2.78 Ok. Basis and CV updated.  
 0.88 6.15 Ok. CV updated.  
 0.08 0.22  
 (1.14) 9.53 Ok. CV updated.

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

Rate	Change	Disposition / Comments
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-  
0.00 (0.00)  
0.75 (1.11)

9.40 (0.20)  
0.14 1.64 Ok. CV updated.

(0.38) 4.08 Ok. CV updated.

(6.43) 1.17

78.60 20.52 Ok. CV and Discount rate updated.

(0.56) 3.90 Ok. CV updated.



# SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)

Item	Change	Explanation of Variance
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(1.19) 2.33 Ok. Basis and CV updated.

(1.22) 6.22 Ok. CV and Discount rate updated.

(8.22) 0.00  
 (0.24) 1.08  
 0.24 (0.01)

1.50 (9.30) Ok. CV updated.  
 (0.19) (0.09) Ok. CV updated.

26.17 89.54 Ok. CV updated.

3.79 80.61 Ok. CV updated.  
 0.00 -

**SINGLE FAMILY WHOLE LOAN PRICE VERIFICATION (Capped)**

Item	Price	Disposition	Comments
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0.25	(0.27)		
0.01	0.07		
(2.63)	1.65	Ok.	CV/Senior Lien updated.

Analysis Date:

June 30, 2008

2.463%

Line	Asset ID	Asset Description	Asset Type	Mezz Type	Value	Mezz Value	Mezz %	Mezz %	Mezz %
1	1CA352346	ONYX MEZZ FRN 20120613	Other	Mezz	5.98	93.5	5.59	4.12	-
2	1US758451	Forte Village	Other	First	0.00	93.8	0.00	-	-
3	1US928104	Infinity Towers Mezz	Multifamily	Mezz	57.28	80.1	45.88	-	-
4	RG11	W/J Ranch	Land	First	0.00	100.0	0.00	-	-
5	RJ65	Serrano	Land	First	0.00	100.0	0.00	-	-
6	SN71B	SETAI-SOUTHBEACH CASH COLLATER	Multifamily	Other	20.00	0.0	0.00	5.77	-
7	SR41	LAKESIDE-LOS SANTEROS	Multifamily	Second	10.00	0.0	-	-	-
8	SU34	Kojaian - Bloomfield Open Hunt	Land	First	14.25	39.8	5.68	7.00	-
9	TM59	ASW- Los Santeros Phase II	Multifamily	Second	2.10	100.0	2.10	1.30	-
10	TS20	Provence of Marco	Multifamily	Mezz	1.12	23.4	0.26	-	-
11	TU94	THE CONCESSION NO AUTOFEED	Multifamily	Mezz	0.00	100.0	0.00	19.24	-
12	TV71	Carillon	Multifamily	Mezz	81.61	98.3	80.24	337.79	-
13	TY33	HERMITAGE ON HURON	Other	Second	1.55	0.0	0.00	-	-
14	UB04	Setai Club Loan	Land	First	4.13	0.0	-	-	-
15	UC34	Spring Mountain Ranch Mezzanine	Land	Mezz	57.22	0.0	0.00	131.68	-

16	UD56	PACIFIC POINT	Land	Second	40.66	29.1	11.82	111.81	-
17	UG45	La Paloma Bridge	Land	First	6.37	68.0	4.33	-	-
18	VB42	Boulder Springs Mezzanine	Land	Mezz	31.65	0.0	0.00	72.87	-
19	VB43	Boulder Springs	Land	First	42.75	98.0	41.90	-	-
20	VB90	100 E Ocean Blvd	Land	First	10.49	99.5	10.44	-	-
21	VB91	Laurel Bay	Multifamily	First	2.25	93.9	2.11	-	-
22	VB94	Laurel Bay Mezz	Multifamily	Mezz	7.50	43.2	3.24	2.27	-
23	VE38	The Mark	Multifamily	Mezz	23.30	100.0	23.30	40.69	-
24	VE96	Lerno Verhagen	Land	Mezz	10.15	100.0	10.15	-	-
25	VF49	Market and 13th	Land	Mezz	24.10	26.4	6.36	13.00	-
26	VF95	Lai Honua	Multifamily	First	0.00	100.0	0.00	-	-
27	VG52	Lake Merritt	Land	Mezz	16.49	62.4	10.28	7.47	-
28	VI52	100 Yorkville Avenue	Land	Mezz	8.41	65.2	5.48	43.81	-

29	VI58	Charleston	Land	Mezz	14.10	100.8	14.21	27.56	-
30	VJ04	PCCF Wheatlands	Land	Mezz	9.00	100.2	9.02	12.89	-
31	VJ19	South Park IV	Land	First	28.49	98.6	28.09	-	-
32	VK35	Westview and Island House - Brogan	Multifamily	Other	8.11	53.2	4.31	-	-
33	VL67	Commons of McLean	Multifamily	First	178.26	86.4	153.97	-	-
34	VM53	Long Beach WTC	Land	Mezz	13.58	47.9	6.51	27.94	-
35	VN60	Altos De Miami Mezz	Multifamily	Mezz	6.95	100.0	6.95	6.34	-
36	VR63	Coral Reef II	Multifamily	Mezz	10.30	0.0	-	35.00	-
37	VR76	Bickman Ranch	Land	Mezz	30.00	76.8	23.05	144.00	-
38	VR95	SCC Bickman	Land	Mezz	5.00	80.0	4.00	195.88	-
39	VS18	PCCF Oaks at Kawana Springs	Multifamily	First	28.50	98.3	28.03	-	-

40	VU97	PETRINI BAKERSFIELD	Land	First	55.02	62.4	34.34	-	-
41	VV22	PAMI APARTMENTS LLC	Multifamily	First	5.35	100.1	5.36	-	-
42	VV50	PCCF LAKEVIEW MERIDIAN	Multifamily	First	24.90	94.2	23.45	-	-
43	VV99	PCCF KULALANI	Land	First	18.38	99.4	18.26	-	-
44	VX18	Telluride Village	Land	First	15.79	99.1	15.64	-	-
45	VY03	CROSSINGS AT OTAY RANCH MEZZ	Multifamily	Mezz	11.50	0.0	-	22.43	-
46	VY25	Riverbend/Walker Sq Mezz	Multifamily	Mezz	15.42	68.5	10.56	10.38	-
47	VY58	1200 MAIN LOAN	Multifamily	First	38.33	90.1	34.53	-	-
48	VZ05	Carpenter Ranch Mezz	Land	First	37.37	99.5	37.20	38.75	-
49	WA64	SWEETWATER POINT	Land	First	3.69	96.8	3.57	-	-
50	WA84	GABLES MARQUIS MEZZ	Multifamily	Mezz	13.18	84.7	11.17	11.83	-
51	WA86	LA VILLITA APARTMENTS	Multifamily	First	3.07	64.6	1.98	-	-
52	WB04	VILLAGE OAKS JR. MEZZ	Multifamily	Mezz	8.60	0.0	-	32.16	-
53	WB66	URBAN RIVER	Land	First	7.48	99.0	7.41	-	-
54	WB68	NORTH PEAK	Land	First	29.91	62.1	18.58	-	-
55	WB96	MAMMOTH CROSSING SACRAMENTO CA	Land	Mezz	16.75	0.0	0.00	58.40	-
56	WB99	325-329 WEST BROADWAY MEZZ	Land	Mezz	7.90	99.0	7.82	20.69	-
57	WC16	254 PARK AVE-MEZZ	Multifamily	Mezz	20.70	99.7	20.63	55.82	-
58	WC62	RIVERWALK SQUARE	Land	Mezz	18.72	99.0	18.53	37.90	-
59	WC75	STATLER TOWER ANTIOCH CA	Multifamily	First	32.59	50.9	16.59	-	-

60	WD07	SPRING CREEK MEZZ	Multifamily	Mezz	26.40	97.1	25.64	60.00	-
61	WD87	TERRAZAS RIVER PARK VILLAGE WH	Multifamily	Mezz	13.41	99.0	13.28	59.85	-
62	WD91	CABO SAN LUCAS LAND WHOLE LOAN	Land	First	102.43	99.9	102.33	-	-
63	WE116	OASIS WHOLE LOAN	Land	Mezz	19.40	100.0	19.40	128.36	-
64	WE117	ICON BRICKELL WHOLE LOAN	Land	Mezz	11.00	99.1	10.90	316.75	-
65	WE129	PCCF CENTRAL TOWERS WHOLE LOAN	Multifamily	First	8.00	100.0	8.00	28.00	-
66	WE152	AZURE OF LIDO KEY WHOLE LOAN	Land	Mezz	5.10	99.5	5.07	-	-
67	WE156	HANOVER PLACE WHOLE LOAN	Multifamily	First	17.80	68.5	12.20	-	-
68	WE163	PEBBLE L5 WHOLE LOAN	Land	First	10.94	93.9	10.28	-	-
69	WE164	SUMMER WOOD WHOLE LOAN	Multifamily	First	28.80	100.5	28.95	-	-
70	WE170	INDIANTOWN WHOLE LOAN	Land	First	49.41	36.0	17.81	-	-
71	WE173	WHLLN FIFTH STREET TOWER SENIO	Multifamily	First	2.67	100.0	2.67	-	-
72	WE176	6650 LEXINGTON WHOLE LOAN	Land	First	7.53	100.0	7.53	-	-
73	WE184	MIDDLE MOUNTAIN WHOLE LOAN	Land	First	36.60	82.9	30.34	-	6.29
74	WE190	240 Park Ave Mezz	Land	Mezz	2.65	0.0	0.00	-	-
75	WE223	LOFT 44 WHOLE LOAN	Land	First	14.54	98.7	14.36	-	-
76	WE225	10000 SANTA MONICA WHOLE LOAN	Land	First	109.93	98.9	108.70	-	-
77	WE231	BIG ISLE VENTURES WHOLE LOAN	Land	First	40.55	97.1	39.36	-	-
78	WE264	EAGLE RANCH WHOLE LOAN	Land	First	9.78	98.8	9.66	-	-
79	WE281	WA MILL CREEK WHOLE LOAN	Land	First	1.08	90.3	0.97	-	-
80	WE297	NORTHGATE I WHOLE LOAN	Land	First	5.39	97.8	5.27	-	-
81	WE319	GOLDEN SANDS WHOLE LOAN	Land	First	24.46	86.1	21.06	-	-

82	WE323	NORTH BEACH TOWERS JR MEZZ WHO	Land	Mezz	14.95	70.2	10.49	164.55	-
83	WE325	200 11TH AVE MEZZ WHOLE LOAN	Land	Mezz	20.73	81.7	16.94	23.15	-
84	WE34	350 West Broadway Mezz	Land	Mezz	5.95	99.1	5.90	24.44	-
85	WE343	VCC SPANISH SPRINGS WHOLE LOAN	Land	First	0.59	100.0	0.59	-	-
86	WE346	SCOUT RE CAPITAL LINE OF CREDI	Other	Other	18.55	100.0	18.55	-	-
87	WE35	AMLI N Dallas	Multifamily	Mezz	5.36	99.0	5.31	52.39	-
88	WE350	OAK KNOLL & DEL AMO WHOLE LOAN	Land	First	143.03	93.5	133.75	-	-
89	WE355	TIRADOR WHOLE LOAN	Land	First	15.70	96.2	15.10	-	-
90	WE40	POTOMAC PLACE MEZZANINE WHOLE	Multifamily	Mezz	9.10	99.0	9.01	34.42	-
91	WE401	EAGLE CANYON WHOLE LOAN	Land	First	9.24	98.8	9.13	-	-
92	WE406	PLAYA PELICANO WHOLE LOAN	Land	First	16.46	98.5	16.22	-	-
93	WE44	88 Greenwich Mezz 4	Multifamily	Mezz	20.00	97.5	19.51	51.47	-
94	WE46	Molasses Reef Resort	Land	First	126.71	96.4	122.13	-	-
95	WE65	LB/L Pacer College Park PA2 LLC	Land	Mezz	10.98	35.3	3.88	20.11	-
96	WE72	CHERRY LAWN MEZZ WHOLE LOAN	Land	Mezz	8.18	81.2	6.64	14.55	-
97	WE87	RIVERWALK II MEZZ WHOLE LOAN	Land	Mezz	6.47	99.0	6.40	16.47	-
98	WE88	LOFT 44 MEZZ WHOLE LOAN	Land	Mezz	3.04	74.8	2.27	14.54	-
99	WH1729	MANDALAY MEZZ WHOLE LOAN	Multifamily	Mezz	17.86	98.0	17.50	-	-
100	WH1747	VILLAGE OAKS B NOTE WHOLE LOAN	Multifamily	Second	12.13	40.4	4.90	17.23	-

101	WH4211	WILLOWS ON CLARK ROAD WHOLE LO	Multifamily	First	4.81	63.4	3.05	-	-
102	WH4233	HARBOR VIEW WHOLE LOAN	Multifamily	First	53.30	100.0	53.30	-	-
103	WH4247	TELLURIDE MEZZ WHOLE LOAN	Land	Mezz	35.08	80.3	28.18	72.45	-
104	WH4251	VERONA WOODS MEZZ WHOLE LOAN	Multifamily	Mezz	7.51	98.9	7.42	19.25	-
105	WH4311	250 EAST 49TH STREET MEZZ WHOL	Land	Mezz	21.90	99.2	21.72	48.61	-
106	WH4343	TELLURIDE SENIOR WHOLE LOAN	Land	First	70.89	97.3	68.99	-	-
107	WH4571	SOMERHILL FARM SENIOR WHOLE LO	Multifamily	First	20.93	98.9	20.70	-	-
108	WH4573	3033 WILSHIRE BLVD CIRCA SR WH	Land	First	7.50	99.0	7.43	-	-
109	WH4689	WHITWORTH ESTATES SENIOR WHOLE	Land	First	42.79	48.9	20.91	-	-
110	WH4747	BERDUGO LOAN WHOLE LOAN	Multifamily	First	9.07	0.0	-	-	-
111	WH4767	COLONIAL GRAND AT BAYSHORE SEN	Multifamily	First	49.91	74.2	37.04	-	-
112	WH4867	HALI'L KAI CONSTRUCTION WHOLE	Multifamily	First	0.00	100.0	0.00	-	-
113	WH5141	RITZ CARLTON PHILLY B NOTE WHO	Multifamily	Mezz	43.41	99.8	43.30	61.60	-
114	WH5143	RITZ CARLTON PHILLY MEZZ WHOLE	Multifamily	Mezz	43.46	80.2	34.87	100.73	-
115	WH5357	SENECA MEZZ WHOLE LOAN	Land	Mezz	1.50	98.8	1.48	13.21	-
116	WH5359	SENECA SENIOR WHOLE LOAN	Land	First	13.21	97.8	12.92	-	-

117	WH5561	CLEMSON SENIOR WHOLE LOAN	Land	First	26.63	98.5	26.22	-	-
118	WH5719	DELTA COVE SENIOR WHOLE LOAN	Land	First	183.41	57.8	106.07	-	-
119	WH5736	Pilot 740 Senior	Land	First	7.46	97.2	7.25	-	-
120	WH5867	Greenhouse Holcomb Bridge Mezz	Multifamily	Mezz	6.26	99.3	6.22	23.90	-
121	WH5899	Hard Rock Palm Springs Bridge Mezz	Land	Mezz	4.75	98.3	4.67	8.35	-
122	WH5989	Otay Ranch San Deigo Senior	Land	First	82.92	95.0	78.77	-	-
123	WH6019	1440 Story Ave Acquisition	Land	First	15.65	97.4	15.25	-	-
124	WH6020	1440 Story Ave Building	Land	First	0.61	100.0	0.61	15.65	-
125	WH6021	1440 Story Ave Project	Land	First	1.42	100.0	1.42	16.17	-
126	WH6071	Sammy Isamu Suzuki Personal Loan	Land	Other	0.44	100.0	0.44	-	-
127	WH6139	Boot Ranch Senior	Land	First	53.21	98.7	52.54	-	-
128	WH6184	Springfield Assemblage Senior	Land	First	6.59	98.9	6.52	-	-
129	WH6432	EQR Portfolio Land Loan	Land	First	4.80	99.0	4.75	-	-
130	WH6455	Seventh Ave Jr Mezz	Multifamily	Mezz	7.20	100.0	7.20	45.75	-
131	WH6456	Seventh Ave Sr Mezz	Multifamily	Mezz	6.67	85.8	5.73	39.00	-
132	WH6529	WSG Indrio	Land	First	20.00	99.0	19.80	-	-
133	WH6530	WSG Poinsetta	Land	First	3.40	99.0	3.37	-	-
134	WH6531	WSG Prism West Palm Beach	Land	First	21.00	99.0	20.79	-	-
135	WH6535	317 East 46th Street Mezz	Land	Mezz	10.11	100.0	10.11	29.74	-
136	WH6538	317 East 46th Street Acquisition	Land	First	24.54	98.5	24.16	-	-
137	WH6539	317 EAST 46TH STREET BUILDING	Multifamily	First	1.76	100.0	1.76	24.54	-
138	WH6540	317 EAST 46TH STREET PROJECT W	Land	First	4.46	100.0	4.46	25.28	-
139	WH6614	Bachelor Gulch Condos	Hotel	First	20.22	94.0	19.00	-	-

140	WH6615	Bachelor Gulch Condos Mezz	Hotel	Mezz	4.33	69.3	3.00	-	-
141	WH8561	VCC Centennial Hills Senior	Land	First	28.35	96.6	27.37	-	-
142	WH8581	Pasdena St Luke Senior	Land	First	45.22	99.0	44.77	-	-
143	WH8582	Pasdena St Luke Mezz	Land	Mezz	8.95	91.8	8.22	45.22	-
144	WH8656	LEGENDS SENIOR WHOLE LOAN	Land	First	42.69	98.9	42.21	-	-
145	WH8699	HG NEWARK LOAN WHOLE LOAN	Multifamily	First	2.06	99.0	2.04	-	-
146	WH8772	Exhibition City DEV Senior	Land	First	179.59	90.4	162.34	-	-
147	WH8772A	EXHIBITION CITY DEV WHOLE LOAN	Land	First	2.20	100.0	2.20	-	-
148	WH8794	Exhibition City DEV Sr Mezz	Land	Mezz	114.08	87.5	99.85	254.93	-
149	WH8795	Exhibition City DEV Jr Mezz	Land	Mezz	70.36	88.5	62.27	183.90	-
150	WH8838	Moises Gertner Bridge Loan	Land	Other	0.05	100.0	0.05	-	-
151	WH8839	Lawrence Mezz	Multifamily	Mezz	5.03	100.0	5.03	25.00	-
152	WH8874	Thunder Springs Senior	Land	First	4.02	100.0	4.02	-	-
153	WH9034	MOLASSES EQUITY LOAN WHOLE LOA	Land	First	30.00	100.0	30.00	-	-
154	WH9035	CARILLON E-NOTE WHOLE LOAN	Land	First	128.11	89.9	115.14	-	-

3,813.04      86.96      3,147.84      3,616.31

Contract ID	Contract Type	Contract Value							
#N/A	N	#N/A	#N/A		-	10.10	9.71	12.25	85.02
1/0/1900	#N/A	0.00	0.00		-	0.00	0.00	0.00	0.00
6/14/2007	N	50.00	48.00		-	57.28	45.88	55.18	158.12
11/25/1997	Y	25.04	7.11		-	0.00	0.00	0.00	0.00
2/28/2005	Y	0.00	0.00		-	0.00	0.00	0.00	2.80
5/1/2002	Y	29.81	29.81		-	25.77	5.77	73.00	73.00
7/14/2000	Y	9.35	4.35		-	10.00	-	0.00	0.00
1/31/2001	Y	13.00	13.01		-	21.25	12.68	6.37	15.54
8/1/2001	N	2.10	2.10		-	3.40	3.40	2.88	2.99
5/21/2003	N	4.86	4.86		-	1.12	0.26	1.14	1.42
7/22/2003	N	4.80	4.79		-	19.24	19.24	39.13	100.63
8/11/2003	N	56.37	48.88		-	419.40	418.03	503.48	613.88
4/8/1996	N	1.55	0.00		-	1.55	0.00	0.00	0.77
12/5/2003	Y	4.20	4.15		-	4.13	-	0.00	0.00
1/8/2004	Y	22.40	22.40		-	188.89	131.68	82.45	84.34

2/28/2004	Y	47.68	28.87		-	152.47	123.64	115.00	163.12
4/30/2004	Y	5.47	5.47		-	6.37	4.33	15.58	24.40
6/29/2004	N	24.75	24.75		-	104.52	72.87	31.34	81.70
6/29/2004	N	42.75	41.90		-	42.75	41.90	31.34	81.70
7/8/2004	N	12.00	11.87		-	10.49	10.44	13.50	14.42
7/8/2004	Y	51.50	50.99		-	2.25	2.11	8.67	11.86
7/8/2004	Y	7.50	7.43		-	9.77	5.51	8.67	11.86
9/17/2004	Y	7.65	7.65		-	63.99	63.99	74.78	112.66
9/20/2004	Y	10.15	8.61		-	10.15	10.15	23.20	4.85
9/30/2004	Y	10.36	10.36		-	37.10	19.36	25.00	25.00
10/1/2004	N	0.00	0.00		-	0.00	0.00	0.00	0.00
10/29/2004	Y	7.35	7.35		-	23.97	17.76	28.35	29.93
12/1/2004	N	5.56	5.56		-	52.21	49.29	71.99	133.39

12/1/2004	N	14.10	13.60		-	41.66	41.76	49.09	49.23
12/1/2004	Y	9.00	9.00		-	21.89	21.91	32.24	30.59
12/16/2004	N	10.25	10.15		-	28.49	28.09	17.62	20.73
2/2/2005	N	2.94	2.94		-	8.11	4.31	4.53	4.53
2/14/2005	Y	170.00	168.21		-	178.26	153.97	161.67	161.67
3/1/2005	N	7.67	7.67		-	41.52	34.45	46.38	39.40
3/21/2005	N	2.70	2.66		-	13.30	13.30	13.99	16.18
6/30/2005	N	10.30	10.20		-	45.30	35.00	0.00	0.00
5/30/2005	N	30.00	29.55		-	174.00	167.05	223.10	179.00
5/30/2005	N	5.00	5.00		-	200.88	199.88	223.10	179.00
5/30/2005	Y	26.01	26.01		-	28.50	28.03	34.73	40.32

7/30/2005	Y	22.50	22.00	-	55.02	34.34	10.00	84.38
7/30/2005	N	48.85	45.64	-	5.35	5.36	5.63	5.63
7/30/2005	N	41.85	41.85	-	24.90	23.45	22.18	39.36
8/31/2005	N	2.37	2.37	-	18.38	18.26	20.00	31.86
9/30/2005	N	7.65	7.50	-	15.79	15.64	25.62	33.56
3/31/2006	N	4.31	4.25	-	33.92	22.43	16.07	17.06
9/30/2005	N	7.97	7.86	-	25.80	20.94	31.79	37.45
12/31/2005	Y	9.68	3.50	-	38.33	34.53	37.09	43.97
9/30/2005	N	36.00	35.28	-	76.12	75.95	80.50	110.07
11/30/2005	N	3.58	3.46	-	3.69	3.57	10.00	23.01
11/30/2005	N	7.99	7.99	-	25.01	23.00	20.53	22.00
11/30/2005	N	5.00	4.91	-	3.07	1.98	9.54	9.62
12/31/2005	N	4.27	4.27	-	40.76	32.16	18.50	18.13
12/31/2005	N	7.31	7.24	-	7.48	7.41	5.80	5.00
12/31/2005	Y	26.33	26.03	-	29.91	18.58	8.72	19.35
12/31/2005	Y	10.00	9.90	-	75.15	58.40	54.96	62.62
12/31/2005	N	7.90	7.82	-	28.59	28.51	33.19	113.15
3/31/2006	N	20.70	20.70	-	76.52	76.45	97.44	130.89
1/31/2006	N	13.75	13.56	-	56.62	56.43	74.60	90.28
12/31/2005	N	32.59	16.59	-	32.59	16.59	17.42	17.42

12/31/2005	N	20.60	20.33		-	86.40	85.64	85.90	93.20
3/31/2006	N	5.68	5.54		-	73.26	73.13	89.86	119.61
3/31/2006	N	72.38	69.88		-	102.43	102.33	116.38	311.46
6/30/2006	N	19.40	19.40		-	147.76	147.76	192.84	209.28
6/30/2006	N	11.00	10.90		-	327.75	327.66	506.95	731.19
6/30/2006	N	8.00	8.00	NAP	-	36.00	36.00	53.50	37.80
6/30/2006	Y	5.10	5.07		-	5.10	5.07	4.99	6.50
6/30/2006	N	17.68	12.02		-	17.80	12.20	14.71	18.91
6/30/2006	N	10.94	10.94		-	10.94	10.28	15.96	12.12
6/30/2006	N	29.50	30.03		-	28.80	28.95	30.40	30.40
7/31/2006	N	38.20	37.80		-	49.41	17.81	6.56	6.56
10/31/2006	Y	16.34	16.34		-	2.67	2.67	7.47	7.50
7/31/2006	Y	2.01	2.01		-	7.53	7.53	11.07	65.66
7/31/2006	Y	32.17	30.30	Pari-Pasu	-	42.88	30.34	15.50	65.24
1/1/2005	N	2.57	-		-	2.65	0.00	17.99	18.33
8/31/2006	N	4.36	4.20		-	14.54	14.36	21.61	37.65
8/31/2006	Y	84.00	82.80		-	109.93	108.70	148.70	171.63
8/31/2006	Y	25.61	25.61		-	40.55	39.36	46.14	211.87
9/30/2006	Y	1.07	0.95		-	9.78	9.66	12.50	11.03
10/31/2006	Y	0.68	0.58		-	1.08	0.97	1.93	2.19
10/31/2006	Y	4.63	4.51		-	5.39	5.27	6.18	9.20
11/30/2006	N	18.84	18.63		-	24.46	21.06	20.40	20.40

12/30/2006	N	10.50	10.18	-	179.50	175.04	199.04	299.50
12/30/2006	N	11.80	11.80	-	43.88	40.09	52.33	96.38
4/30/2006	N	4.48	4.46	-	30.39	30.34	37.45	94.97
11/30/2006	Y	0.50	0.50	-	0.59	0.59	1.26	1.46
12/30/2006	Y	8.16	8.16	-	18.55	18.55	19.48	26.25
4/30/2006	N	5.36	5.31	-	57.75	57.70	63.40	73.19
11/30/2006	Y	92.95	92.95	-	143.03	133.75	228.96	201.98
12/30/2006	Y	11.60	11.03	-	15.70	15.10	27.07	71.46
4/30/2006	N	6.36	6.27	-	43.52	43.43	28.58	63.11
11/30/2006	N	5.95	5.84	-	9.24	9.13	20.98	21.12
12/30/2006	N	0.93	0.60	-	16.46	16.22	122.42	140.07
4/30/2006	N	20.00	19.60	-	71.47	70.98	126.74	138.04
4/30/2006	N	2.10	0.69	-	126.71	122.13	195.97	243.88
4/30/2006	Y	3.64	3.64	-	31.09	23.98	17.69	38.75
5/31/2006	N	2.25	2.23	-	22.73	21.19	29.40	51.27
5/31/2006	N	5.00	4.94	-	22.94	22.87	26.96	37.45
8/31/2006	N	2.22	2.20	-	17.58	16.82	21.61	37.65
1/30/2006	N	18.16	18.16	-	17.86	17.50	34.34	35.34
#N/A	N	#N/A	#N/A	-	29.36	22.14	18.50	18.13

12/30/2006	N	4.83	3.07		-	4.81	3.05	4.29	4.84
12/30/2006	Y	30.66	30.19		-	53.30	53.30	59.25	172.61
1/31/2007	Y	35.08	28.18		-	107.53	100.63	129.11	244.64
12/30/2006	N	6.61	6.53		-	26.76	26.67	21.20	31.40
12/30/2006	N	10.76	10.76		-	70.51	70.33	86.62	122.72
1/31/2007	Y	21.10	19.53		-	70.89	68.99	129.11	244.64
1/31/2007	N	19.90	19.67		-	20.93	20.70	<b>23.00</b>	30.33
1/31/2007	Y	7.50	7.43		-	7.50	7.43	17.94	10.75
1/31/2007	N	36.87	36.54		-	42.79	20.91	19.77	52.45
2/28/2007	N	1.98	1.98		-	9.07	-	-	-
1/31/2007	N	46.12	46.12		-	49.91	37.04	<b>28.00</b>	99.07
2/28/2007	Y	0.00	0.00		-	0.00	0.00	29.86	45.21
2/28/2007	N	1.29	1.18		-	105.00	104.90	182.03	302.80
2/28/2007	N	41.89	38.54		-	144.19	135.59	182.03	302.80
3/31/2007	N	0.90	0.88		-	14.70	14.69	20.69	141.61
3/31/2007	N	7.26	7.12		-	13.21	12.92	20.69	141.61

4/2/2007	N	22.35	21.95	-	26.63	26.22	19.79	25.18
4/20/2007	Y	25.00	23.19	-	183.41	106.07	236.68	232.00
5/17/2007	Y	3.01	2.83	-	7.46	7.25	9.40	23.18
5/15/2007	N	5.49	5.44	-	30.16	30.12	27.97	31.00
8/16/2007	N	1.40	1.32	-	13.10	13.02	15.13	373.01
6/1/2007	N	75.00	73.90	-	82.92	78.77	193.77	501.40
6/8/2007	N	15.64	15.24	-	15.65	15.25	22.08	41.52
7/31/2007	N	0.09	0.09	-	16.26	16.26	22.08	41.52
7/31/2007	N	0.35	0.35	-	17.59	17.59	22.08	41.52
6/13/2007	N	0.37	0.37	-	0.44	0.44	0.46	1.50
6/22/2007	N	36.55	34.75	-	53.21	52.54	90.56	305.96
6/27/2007	Y	4.83	4.76	-	6.59	6.52	10.53	14.17
8/9/2007	Y	4.80	4.75	-	4.80	4.75	4.83	4.83
3/31/2006	N	3.23	3.23	-	52.95	52.95	63.23	88.14
3/31/2006	N	3.93	2.99	-	45.67	44.73	63.23	88.14
8/30/2007	N	20.00	19.80	-	20.00	19.80	26.25	30.50
8/30/2007	N	3.40	3.37	-	3.40	3.37	3.96	3.50
8/30/2007	N	21.00	20.79	-	21.00	20.79	28.44	22.05
8/31/2007	Y	10.11	10.11	-	39.85	39.85	52.02	61.16
8/31/2007	Y	24.54	24.16	-	24.54	24.16	52.02	61.16
2/21/2008	Y	0.09	0.09	-	26.29	26.29	52.02	61.16
7/31/2006	Y	0.07	0.07	-	29.74	29.74	52.02	61.16
9/28/2007	N	45.00	45.00	-	20.22	19.00	19.62	26.25

9/28/2007	Y	4.32	0.00		-	4.33	3.00	4.54	11.10
10/12/2007	Y	16.16	15.38		-	28.35	27.37	44.26	108.62
10/18/2007	Y	32.90	32.45		-	45.22	44.77	43.55	162.28
10/18/2007	Y	8.00	7.92		-	54.17	53.44	43.55	162.28
11/01/2007	N	15.13	12.42		-	42.69	42.21	52.62	66.67
11/27/2007	N	4.44	4.44		-	2.06	2.04	19.24	20.29
1/10/2008	N	170.83	159.64		-	179.59	162.34	170.45	170.45
1/10/2008	#N/A	2.20	22.04		-	2.20	2.20	2.31	2.31
1/10/2008	N	106.78	99.85		-	369.01	354.78	433.28	1,195.60
1/10/2008	N	66.97	62.27		-	254.26	246.16	433.28	1,195.60
1/10/2008	N	10.00	10.00		-	0.05	0.05	0.05	0.05
1/24/2008	N	2.53	2.53		-	30.03	30.03	41.49	117.58
2/4/2008	N	3.18	3.18		-	4.02	4.02	8.29	11.97
5/13/2008	#N/A	15.00	15.00		-	30.00	30.00	31.50	31.50
5/5/2008	#N/A	124.73	111.76		-	128.11	115.14	120.90	120.90

CONFIDENTIAL									
Entity	Category	Sub-Category	Percentage	Value	Value	Value	Date	Value	Value
Other	LTV3	MezzOtherLTV3	17.88%	82.5%	79.3%		2/6/2014	67.3	67.3
Other	LTV4	FirstOtherLTV4	14.09%	0.1%	95.2%	new	1/0/1900	(1,303.6)	999.0
Multifamily	LTV3	MezzMultifamilyLTV3	10.97%	103.8%	83.2%		6/14/2012	47.5	47.5
OTHER	LTV4	FirstOTHERLTV4	14.09%	100.0%	100.0%		1/1/2099	1,087.4	1,087.4
OTHER	LTV4	FirstOTHERLTV4	14.09%	94.3%	94.3%		2/1/2002	(77.0)	(77.0)
Multifamily	LTV1	OtherMultifamilyLTV1	10.21%	35.3%	7.9%		12/31/2009	18.1	18.1
Multifamily	LTV1	SecondMultifamilyLTV1	10.21%	999.0%	0.0%		7/14/2003	(59.6)	(59.6)
OTHER	LTV4	FirstOTHERLTV4	14.09%	333.4%	198.9%		6/29/2008	(0.0)	(0.0)
Multifamily	LTV4	SecondMultifamilyLTV4	11.87%	118.0%	118.0%		2/29/2008	(4.0)	(4.0)
Multifamily	LTV1	MezzMultifamilyLTV1	10.21%	98.1%	23.0%		12/31/2007	(6.0)	(6.0)
Multifamily	LTV1	MezzMultifamilyLTV1	10.21%	49.2%	49.2%		8/1/2005	(35.0)	(35.0)
Multifamily	LTV3	MezzMultifamilyLTV3	10.97%	83.3%	83.0%		4/30/2009	10.0	10.0
Other	LTV4	SecondOtherLTV4	19.09%	999.0%	10782.0%		12/1/2049	497.7	497.7
OTHER	LTV1	FirstOTHERLTV1	10.96%	999.0%	0.0%		12/5/2005	(30.9)	(30.9)
OTHER	LTV4	MezzOTHERLTV4	19.09%	229.1%	159.7%		2/1/2009	7.1	7.1

OTHER	LTV4	SecondOTHERLTV4	19.09%	132.6%	107.5%	8/31/2007	(10.0)	(10.0)
OTHER	LTV1	FirstOTHERLTV1	10.96%	40.9%	27.8%	8/1/2010	25.1	25.1
OTHER	LTV4	MezzOTHERLTV4	19.09%	333.4%	232.5%	6/30/2008	-	-
OTHER	LTV4	FirstOTHERLTV4	14.09%	136.4%	133.7%	6/30/2008	-	-
OTHER	LTV3	FirstOTHERLTV3	12.88%	77.7%	77.4%	8/1/2006	(23.0)	(23.0)
Multifamily	LTV1	FirstMultifamilyLTV1	5.21%	25.9%	24.4%	8/1/2007	(11.0)	(11.0)
Multifamily	LTV1	MezzMultifamilyLTV1	10.21%	112.6%	63.5%	8/1/2007	(11.0)	(11.0)
Multifamily	LTV3	MezzMultifamilyLTV3	10.97%	85.6%	85.6%	10/1/2008	3.1	3.1
OTHER	LTV1	MezzOTHERLTV1	15.96%	43.8%	43.8%	10/17/2007	(8.5)	(8.5)
OTHER	LTV3	MezzOTHERLTV3	17.88%	148.4%	77.4%	11/30/2007	(7.0)	(7.0)
Multifamily	LTV4	FirstMultifamilyLTV4	6.87%	100.0%	100.0%	4/1/2007	(15.0)	(15.0)
OTHER	LTV1	MezzOTHERLTV1	15.96%	85%	62.7%	11/1/2007	(8.0)	(8.0)
OTHER	LTV2	MezzOTHERLTV2	17.46%	72.5%	68.5%	3/31/2009	9.0	9.0

OTHER	LTV3	MezzOTHERLTV3	17.88%	84.8%	85.1%		12/10/2008	5.4	5.4
OTHER	LTV2	MezzOTHERLTV2	17.46%	67.9%	68.0%		12/31/2008	6.1	6.1
OTHER	LTV4	FirstOTHERLTV4	14.09%	161.7%	159.4%		6/30/2009	12.0	12.0
Multifamily	LTV4	OtherMultifamilyLTV4	11.87%	179.1%	95.2%	new	1/0/1900	(1,303.6)	999.0
Multifamily	LTV4	FirstMultifamilyLTV4	6.87%	110.3%	95.2%	new	1/0/1900	(1,303.6)	999.0
OTHER	LTV2	MezzOTHERLTV2	17.46%	89.5%	74.3%		9/1/2007	(10.0)	(10.0)
Multifamily	LTV4	MezzMultifamilyLTV4	11.87%	95.0%	95.0%		2/1/2008	(4.9)	(4.9)
Multifamily	LTV4	MezzMultifamilyLTV4	11.87%	999.0%	3500000000.0%		4/1/2008	(3.0)	(3.0)
OTHER	LTV2	MezzOTHERLTV2	17.46%	78.0%	74.9%		2/17/2007	(16.4)	(16.4)
OTHER	LTV3	MezzOTHERLTV3	17.88%	90.0%	89.6%		2/17/2007	(16.4)	(16.4)
Multifamily	LTV3	FirstMultifamilyLTV3	5.97%	82.1%	80.7%		10/1/2009	15.1	15.1

OTHER	LTV4	FirstOTHERLTV4	19.09%	550.2%	343.4%		8/1/2008	1.1	1.1
Multifamily	LTV4	FirstMultifamilyLTV4	6.87%	95.1%	95.2%	new	1/0/1900	(1,303.6)	999.0
Multifamily	LTV4	FirstMultifamilyLTV4	6.87%	112.3%	105.8%		8/1/2008	1.1	1.1
OTHER	LTV4	FirstOTHERLTV4	14.09%	91.9%	91.3%		7/1/2008	0.0	0.0
OTHER	LTV1	FirstOTHERLTV1	10.96%	61.6%	61.1%		6/30/2008	-	-
Multifamily	LTV4	MezzMultifamilyLTV4	11.87%	211.2%	139.6%		10/9/2008	3.3	3.3
Multifamily	LTV2	MezzMultifamilyLTV2	10.96%	81.2%	65.9%		9/16/2008	2.6	2.6
Multifamily	LTV4	FirstMultifamilyLTV4	6.87%	103.4%	93.1%		4/30/2010	22.0	22.0
OTHER	LTV4	FirstOTHERLTV4	14.09%	94.6%	94.3%		9/28/2008	3.0	3.0
OTHER	LTV1	FirstOTHERLTV1	10.96%	36.9%	35.7%		12/1/2008	5.1	5.1
Multifamily	LTV4	MezzMultifamilyLTV4	11.87%	121.8%	112.0%		12/9/2007	(6.7)	(6.7)
Multifamily	LTV1	FirstMultifamilyLTV1	5.21%	32.2%	20.8%		11/1/2008	4.1	4.1
Multifamily	LTV4	MezzMultifamilyLTV4	11.87%	220.3%	173.8%		1/1/2009	6.1	6.1
OTHER	LTV4	FirstOTHERLTV4	14.09%	128.9%	127.7%		1/1/2008	(6.0)	(6.0)
OTHER	LTV4	FirstOTHERLTV4	14.09%	343.0%	213.1%		1/1/2008	(6.0)	(6.0)
OTHER	LTV4	MezzOTHERLTV4	19.09%	136.7%	106.3%		3/31/2009	9.0	9.0
OTHER	LTV3	MezzOTHERLTV3	17.88%	86.2%	85.9%		10/9/2007	(8.7)	(8.7)
Multifamily	LTV3	MezzMultifamilyLTV3	10.97%	78.5%	78.5%		1/9/2009	6.3	6.3
OTHER	LTV3	MezzOTHERLTV3	17.88%	75.9%	75.6%		1/1/2009	6.1	6.1
Multifamily	LTV4	FirstMultifamilyLTV4	6.87%	187.1%	95.2%	new	1/0/1900	(1,303.6)	999.0

Multifamily	LTV4	MezzMultifamilyLTV4	11.87%	100.6%	99.7%		1/11/2011	30.4	30.4
Multifamily	LTV3	MezzMultifamilyLTV3	10.97%	81.5%	81.4%		11/3/2008	4.1	4.1
OTHER	LTV3	FirstOTHERLTV3	12.88%	88.0%	87.9%		3/31/2009	9.0	9.0
OTHER	LTV3	MezzOTHERLTV3	17.88%	76.6%	76.6%		6/21/2009	11.7	11.7
OTHER	LTV1	MezzOTHERLTV1	15.96%	64.7%	64.6%		6/18/2009	11.6	11.6
Multifamily	LTV2	FirstMultifamilyLTV2	5.96%	67.3%	67.3%		7/1/2010	24.0	24.0
OTHER	LTV4	MezzOTHERLTV4	19.09%	102.2%	101.7%		7/1/2007	(12.0)	(12.0)
Multifamily	LTV3	FirstMultifamilyLTV3	5.97%	121.0%	82.9%		12/1/2044	437.6	437.6
OTHER	LTV1	FirstOTHERLTV1	10.96%	68.6%	64.4%		1/1/2008	(6.0)	(6.0)
Multifamily	LTV4	FirstMultifamilyLTV4	6.87%	94.7%	95.2%	new	1/0/1900	(1,303.6)	999.0
OTHER	LTV4	FirstOTHERLTV4	14.09%	753.1%	271.4%		7/7/2008	0.2	0.2
Multifamily	LTV1	FirstMultifamilyLTV1	5.21%	35.8%	35.8%		8/1/2008	1.1	1.1
OTHER	LTV2	FirstOTHERLTV2	12.46%	68.1%	68.1%		3/1/2009	8.0	8.0
OTHER	LTV4	FirstOTHERLTV4	14.09%	276.7%	195.7%		8/1/2007	(11.0)	(11.0)
OTHER	LTV1	MezzOTHERLTV1	15.96%	14.7%	0.0%		2/1/2009	7.1	7.1
OTHER	LTV2	FirstOTHERLTV2	12.46%	67.3%	66.4%		8/9/2008	1.3	1.3
OTHER	LTV2	FirstOTHERLTV2	12.46%	73.9%	73.1%		9/1/2008	2.1	2.1
OTHER	LTV3	FirstOTHERLTV3	12.88%	87.9%	85.3%		8/31/2009	14.0	14.0
OTHER	LTV3	FirstOTHERLTV3	12.88%	78.2%	77.3%		10/1/2009	15.1	15.1
OTHER	LTV1	FirstOTHERLTV1	10.96%	55.8%	50.3%		11/1/2009	16.1	16.1
OTHER	LTV3	FirstOTHERLTV3	12.88%	87.3%	85.4%		5/23/2008	(1.3)	(1.3)
OTHER	LTV4	FirstOTHERLTV4	14.09%	119.9%	103.2%		6/9/2008	(0.7)	(0.7)

OTHER	LTV3	MezzOTHERLTV3	17.88%	90.2%	87.9%	11/30/2009	17.0	17.0
OTHER	LTV3	MezzOTHERLTV3	17.88%	83.9%	76.6%	7/1/2009	12.0	12.0
OTHER	LTV3	MezzOTHERLTV3	17.88%	81.2%	81.0%	6/30/2008	-	-
OTHER	LTV1	FirstOTHERLTV1	10.96%	46.5%	46.5%	5/1/2009	10.0	10.0
Other	LTV4	OtherOtherLTV4	19.09%	95.2%	95.2%	11/29/2009	17.0	17.0
Multifamily	LTV4	MezzMultifamilyLTV4	11.87%	91.1%	91.0%	5/11/2011	34.4	34.4
OTHER	LTV1	FirstOTHERLTV1	15.96%	62.5%	58.4%	11/30/2008	5.0	5.0
OTHER	LTV1	FirstOTHERLTV1	10.96%	58.0%	55.8%	12/1/2009	17.1	17.1
Multifamily	LTV4	MezzMultifamilyLTV4	11.87%	152.2%	151.9%	10/20/2008	3.7	3.7
OTHER	LTV1	FirstOTHERLTV1	10.96%	44.1%	43.5%	12/1/2009	17.1	17.1
OTHER	LTV1	FirstOTHERLTV1	10.96%	13.4%	13.2%	12/31/2008	6.1	6.1
Multifamily	LTV1	MezzMultifamilyLTV1	10.21%	56.4%	56.0%	1/9/2009	6.3	6.3
OTHER	LTV1	FirstOTHERLTV1	10.96%	64.7%	62.3%	5/1/2009	10.0	10.0
OTHER	LTV4	MezzOTHERLTV4	19.09%	175.8%	135.6%	4/30/2009	10.0	10.0
OTHER	LTV2	MezzOTHERLTV2	17.46%	77.3%	72.1%	6/9/2009	11.3	11.3
OTHER	LTV3	MezzOTHERLTV3	17.88%	85.1%	84.8%	4/30/2010	22.0	22.0
OTHER	LTV3	MezzOTHERLTV3	17.88%	81.3%	77.8%	8/9/2008	1.3	1.3
Multifamily	LTV1	MezzMultifamilyLTV1	10.21%	52.0%	51.0%	12/2/2008	5.1	5.1
Multifamily	LTV4	SecondMultifamilyLTV4	11.87%	158.7%	119.7%	1/1/2009	6.1	6.1

Multifamily	LTV2	FirstMultifamilyLTV2	5.96%	112.1%	71.0%	8/1/2038	361.5	361.5
Multifamily	LTV3	FirstMultifamilyLTV3	5.97%	90.0%	90.0%	12/31/2009	18.1	18.1
OTHER	LTV3	MezzOTHERLTV3	17.88%	83.3%	77.9%	2/1/2010	19.1	19.1
Multifamily	LTV4	MezzMultifamilyLTV4	11.87%	126.2%	125.8%	1/11/2012	42.4	42.4
OTHER	LTV3	MezzOTHERLTV3	17.88%	81.4%	81.2%	12/29/2009	18.0	18.0
OTHER	LTV1	FirstOTHERLTV1	10.96%	54.9%	53.4%	2/1/2010	19.1	19.1
Multifamily	LTV3	FirstMultifamilyLTV3	5.97%	91.0%	90.0%	2/9/2009	7.4	7.4
OTHER	LTV1	FirstOTHERLTV1	10.96%	41.8%	41.4%	7/23/2008	0.8	0.8
OTHER	LTV4	FirstOTHERLTV4	14.09%	216.5%	105.8%	7/31/2008	1.0	1.0
Multifamily	LTV1	FirstMultifamilyLTV1	5.21%	0.0%	0.0%	12/31/2007	(6.0)	(6.0)
Multifamily	LTV4	FirstMultifamilyLTV4	6.87%	178.3%	132.3%	1/14/2009	6.5	6.5
Multifamily	LTV1	FirstMultifamilyLTV1	5.21%	0.0%	0.0%	6/30/2008	-	-
Multifamily	LTV1	MezzMultifamilyLTV1	10.21%	57.7%	57.6%	10/31/2008	4.0	4.0
Multifamily	LTV2	MezzMultifamilyLTV2	10.96%	79.2%	74.5%	10/31/2008	4.0	4.0
OTHER	LTV2	MezzOTHERLTV2	17.46%	71.1%	71.0%	6/30/2008	-	-
OTHER	LTV1	FirstOTHERLTV1	10.96%	63.8%	62.5%	6/30/2008	-	-

OTHER	LTV4	FirstOTHERLTV4	14.09%	134.5%	132.5%	4/1/2009	9.0	9.0
OTHER	LTV1	FirstOTHERLTV1	10.96%	77.5%	44.8%	4/20/2009	9.7	9.7
OTHER	LTV3	FirstOTHERLTV3	12.88%	79.3%	77.2%	6/1/2010	23.1	23.1
Multifamily	LTV4	MezzMultifamilyLTV4	11.87%	107.8%	107.7%	6/11/2012	47.4	47.4
OTHER	LTV3	MezzOTHERLTV3	17.88%	86.6%	86.1%	3/1/2009	8.0	8.0
OTHER	LTV1	FirstOTHERLTV1	10.96%	42.8%	40.7%	6/1/2010	23.1	23.1
OTHER	LTV2	FirstOTHERLTV2	12.46%	70.9%	69.0%	7/1/2010	24.0	24.0
OTHER	LTV2	FirstOTHERLTV2	12.46%	73.6%	73.6%	7/1/2010	24.0	24.0
OTHER	LTV3	FirstOTHERLTV3	12.88%	79.7%	79.7%	7/1/2010	24.0	24.0
OTHER	LTV4	OtherOTHERLTV4	19.09%	95.2%	95.2%	12/9/2007	(6.7)	(6.7)
OTHER	LTV1	FirstOTHERLTV1	10.96%	58.8%	58.0%	6/30/2009	12.0	12.0
OTHER	LTV1	FirstOTHERLTV1	10.96%	62.6%	61.9%	6/27/2010	23.9	23.9
OTHER	LTV4	FirstOTHERLTV4	14.09%	99.5%	98.5%	8/9/2009	13.3	13.3
Multifamily	LTV3	MezzMultifamilyLTV3	10.97%	83.7%	83.7%	7/12/2009	12.4	12.4
Multifamily	LTV2	MezzMultifamilyLTV2	10.96%	72.2%	70.7%	7/12/2009	12.4	12.4
OTHER	LTV3	FirstOTHERLTV3	12.88%	76.2%	75.4%	8/14/2010	25.5	25.5
OTHER	LTV3	FirstOTHERLTV3	12.88%	85.9%	85.0%	8/14/2010	25.5	25.5
OTHER	LTV2	FirstOTHERLTV2	12.46%	73.8%	73.1%	8/14/2010	25.5	25.5
OTHER	LTV3	MezzOTHERLTV3	17.88%	76.6%	76.6%	8/31/2008	2.0	2.0
OTHER	LTV1	FirstOTHERLTV1	10.96%	47.2%	46.4%	8/31/2008	2.0	2.0
Multifamily	LTV1	FirstMultifamilyLTV1	5.21%	50.5%	50.5%	8/31/2008	2.0	2.0
OTHER	LTV1	FirstOTHERLTV1	10.96%	57.2%	57.2%	8/31/2008	2.0	2.0
Hotel	LTV4	FirstHotelLTV4	7.88%	103.1%	96.9%	5/1/2009	10.0	10.0

Hotel	LTV2	MezzHotelLTV2	12.46%	95.2%	66.0%		9/28/2008	3.0	3.0
OTHER	LTV1	FirstOTHERLTV1	10.96%	64.1%	61.9%		11/1/2010	28.1	28.1
OTHER	LTV4	FirstOTHERLTV4	14.09%	103.8%	102.8%		10/18/2008	3.6	3.6
OTHER	LTV4	MezzOTHERLTV4	19.09%	124.4%	122.7%		10/18/2008	3.6	3.6
OTHER	LTV3	FirstOTHERLTV3	12.88%	81.1%	80.2%		11/1/2009	16.1	16.1
Multifamily	LTV1	FirstMultifamilyLTV1	5.21%	10.7%	10.6%		11/23/2009	16.8	16.8
OTHER	LTV4	FirstOTHERLTV4	14.09%	105.4%	95.2%	new	1/0/1900	(1,303.6)	999.0
OTHER	LTV4	FirstOTHERLTV4	14.09%	95.2%	95.2%	new	1/0/1900	(1,303.6)	999.0
OTHER	LTV3	MezzOTHERLTV3	17.88%	85.2%	81.9%		2/1/2010	19.1	19.1
OTHER	LTV1	MezzOTHERLTV1	15.96%	58.7%	56.8%		2/1/2010	19.1	19.1
OTHER	LTV4	OtherOTHERLTV4	19.09%	100.0%	100.0%		2/20/2008	(4.3)	(4.3)
Multifamily	LTV2	MezzMultifamilyLTV2	10.96%	72.4%	72.4%		7/24/2008	0.8	0.8
OTHER	LTV1	FirstOTHERLTV1	10.96%	48.4%	48.4%		2/3/2009	7.2	7.2
OTHER	LTV4	FirstOTHERLTV4	14.09%	95.2%	95.2%	new	1/0/1900	(1,303.6)	999.0
OTHER	LTV4	FirstOTHERLTV4	14.09%	106.0%	95.2%		1/0/1900	(1,303.6)	999.0

94.3%

81.1%

Discount Rate:

11.79%

Term (Yr)	Term (Yr)	Discount Rate	Present Value	Discount Rate	Present Value
5.6	5.6	20.00%	0.00	-	-
2.5	2.5	0.00%	-	-	-
4.0	4.0	0.00%	0.02	-	-
2.5	2.5	5.75%	0.00	-	-
1.5	1.5	0.00%	-	-	-
1.5	1.5	0.00%	0.01	-	-
1.5	1.5	0.00%	10.36	-	-
1.5	1.5	0.00%	16.16	-	-
1.5	1.5	0.00%	2.49	-	-
1.5	1.5	0.00%	0.30	-	-
1.5	1.5	0.00%	-	-	14.00
0.8	0.8	0.00%	44.00	39.32	-
2.5	2.5	12.00%	1.64	-	-
1.5	1.5	0.00%	0.62	-	-
0.6	0.6	0.00%	31.95	-	-

Term (Yr)	Term (Yr)	Discount Rate	Present Value	Discount Rate	Present Value
17.88%	20.00%	-	8.12	0.00	
14.09%	11.79%	0.00	0.00	0.00	
10.97%	15.00%	34.04	55.18	34.06	
14.09%	5.75%	-	0.00	0.00	
14.09%	5.32%	0.00	0.00	0.00	
10.21%	0.00%	-	67.23	0.01	
10.21%	12.00%	1.80	0.00	12.16	
14.09%	10.00%	2.14	-	18.29	
11.87%	12.00%	0.38	1.58	2.87	
10.21%	12.00%	0.20	1.14	0.50	
10.21%	0.00%	-	19.89	-	
10.97%	9.00%	6.12	165.69	89.43	
19.09%	12.00%	-	0.00	1.64	
10.96%	10.00%	0.62	0.00	1.24	
19.09%	15.00%	5.08	-	37.03	

1.5	1.5	0.00%	12.75	-	-
2.1	2.1	0.00%	2.93	-	-
1.5	1.5	0.00%	31.17	-	-
1.5	1.5	0.00%	30.12	-	-
1.5	1.5	0.00%	5.04	-	-
1.5	1.5	6.25%	0.02	-	-
1.5	1.5	0.00%	8.58	-	-
0.3	0.3	0.00%	10.82	-	-
1.5	1.5	0.00%	3.93	-	-
1.5	1.5	0.00%	0.46	-	-
1.5	1.5	6.50%	0.00	-	-
1.5	1.5	0.00%	-	-	-
0.8	0.8	0.00%	0.00	-	-

19.09%	11.72%	7.15	3.19	19.90	
10.96%	12.00%	1.60	15.58	4.53	
19.09%	20.00%	9.49	-	40.67	
14.09%	15.00%	9.62	31.34	39.74	
12.88%	10.75%	1.69	13.50	6.73	
5.21%	6.25%	-	8.67	0.02	
10.21%	18.05%	2.03	6.40	10.61	
10.97%	18.00%	1.07	34.10	11.89	
15.96%	12.00%	1.83	23.20	5.75	
17.88%	27.25%	9.85	12.00	10.31	
6.87%	6.50%	-	0.00	0.00	
15.96%	22.25%	5.50	20.87	5.50	
17.46%	10.00%	0.63	28.18	0.63	

0.4	0.4	0.00%	14.23	-	-
0.5	0.5	15.00%	-	-	-
1.0	1.0	12.00%	2.55	-	-
2.5	2.5	0.00%	-	-	-
2.5	2.5	0.00%	-	-	-
1.5	1.5	0.00%	0.01	-	-
1.5	1.5	0.00%	4.60	-	-
1.5	1.5	0.00%	5.67	4.16	-
1.5	1.5	0.00%	21.88	-	-
1.5	1.5	12.00%	0.56	-	-
1.3	1.3	7.50%	-	-	-

17.88%	20.00%	1.26	21.54	15.49	
17.46%	15.00%	-	19.35	-	
14.09%	12.00%	-	17.62	2.55	
11.87%	11.79%	2.39	4.53	2.39	
6.87%	11.79%	52.55	161.67	52.55	
17.46%	27.25%	5.55	18.44	5.56	
11.87%	20.00%	2.09	7.65	6.68	
11.87%	8.00%	1.24	-	11.06	
17.46%	18.00%	8.10	79.10	29.98	
17.88%	12.00%	-	27.23	0.56	
5.97%	7.50%	-	34.73	-	

0.1	0.1	5.71%	3.14	-	-
2.5	2.5	0.00%	-	-	-
0.1	0.1	7.86%	-	-	-
1.5	1.5	7.75%	-	-	-
1.5	1.5	10.00%	0.53	-	4.04
0.3	0.3	11.50%	1.67	-	-
0.2	0.2	0.00%	0.09	0.11	-
1.8	1.8	5.00%	1.41	-	-
0.2	0.2	15.00%	-	-	-
0.4	0.4	0.00%	1.41	-	-
1.5	1.5	0.00%	0.43	-	-
0.3	0.3	5.75%	0.07	0.09	-
0.5	0.5	0.00%	0.10	-	-
1.5	1.5	0.00%	3.35	2.15	-
1.5	1.5	7.71%	3.67	-	-
0.8	0.8	0.00%	0.30	-	-
1.5	1.5	0.00%	1.55	-	-
0.5	0.5	8.47%	-	-	-
0.5	0.5	0.00%	9.29	-	-
2.5	2.5	0.00%	-	-	-

19.09%	10.21%	0.22	10.00	3.36	
6.87%	11.79%	1.58	5.63	1.58	
6.87%	7.86%	-	22.18	-	
14.09%	7.75%	-	20.00	-	
10.96%	10.00%	-	25.62	0.53	
11.87%	11.50%	-	-	1.67	
10.96%	12.25%	0.40	21.41	0.61	
6.87%	5.00%	-	37.09	1.41	
14.09%	15.00%	-	41.75	-	
10.96%	13.00%	0.20	10.00	1.61	
11.87%	20.00%	3.96	8.70	4.39	
5.21%	5.75%	-	9.54	0.16	
11.87%	25.00%	1.09	-	1.19	
14.09%	18.00%	2.02	5.80	7.52	
14.09%	7.71%	-	8.72	3.67	
19.09%	20.00%	2.52	-	2.81	
17.88%	13.75%	1.63	12.49	3.18	
10.97%	8.47%	-	41.62	-	
17.88%	0.00%	-	36.70	9.29	
6.87%	11.79%	9.61	17.42	9.61	

2.5	2.5	10.25%	-	-	-
0.3	0.3	0.00%	7.31	-	-
0.8	0.8	0.00%	33.49	-	-
1.0	1.0	0.00%	7.49	-	-
1.0	1.0	0.00%	4.32	-	-
2.0	2.0	6.36%	-	-	-
1.5	1.5	6.75%	0.36	-	-
2.5	2.5	5.28%	1.67	-	-
1.5	1.5	0.00%	2.48	-	-
2.5	2.5	0.00%	-	-	-
0.0	0.0	7.75%	-	0.53	-
0.1	0.1	5.35%	0.02	-	-
0.7	0.7	0.00%	1.08	-	-
1.5	1.5	12.50%	5.60	-	-
0.6	0.6	0.00%	0.00	-	-
0.1	0.1	6.15%	-	-	-
0.2	0.2	11.50%	-	-	-
1.2	1.2	7.25%	-	-	-
1.3	1.3	7.20%	-	-	-
1.3	1.3	7.20%	-	-	-
1.5	1.5	0.00%	0.94	-	0.94
1.5	1.5	0.00%	0.53	-	-

11.87%	10.25%	-	25.90	-
10.97%	21.00%	0.97	30.00	8.29
12.88%	15.00%	11.54	116.38	45.03
17.88%	17.00%	3.22	64.49	10.71
15.96%	17.00%	1.81	190.19	6.13
5.96%	6.36%	-	25.50	-
19.09%	6.75%	-	4.99	0.36
5.97%	5.28%	-	14.71	1.67
10.96%	10.71%	1.76	15.96	4.23
6.87%	11.79%	8.49	30.40	8.49
14.09%	7.75%	-	6.56	0.53
5.21%	8.75%	0.01	7.47	0.03
12.46%	12.00%	0.60	11.07	1.69
14.09%	12.50%	-	15.50	5.60
15.96%	12.00%	0.19	17.99	0.19
12.46%	6.15%	-	21.61	-
12.46%	11.50%	-	148.70	-
12.88%	7.25%	-	46.14	-
12.88%	7.20%	-	12.50	-
10.96%	7.20%	-	1.93	-
12.88%	8.50%	0.69	6.18	1.63
14.09%	11.50%	4.22	20.40	4.75



2.5	2.5	5.21%	0.42	-	-
1.5	1.5	0.00%	5.36	-	-
1.6	1.6	0.00%	9.89	-	-
3.5	3.5	0.00%	0.84	-	-
1.5	1.5	0.00%	3.04	0.05	-
1.6	1.6	6.21%	-	1.56	-
0.6	0.6	9.32%	-	0.23	-
0.1	0.1	11.85%	0.00	-	-
0.1	0.1	11.38%	-	0.48	-
1.5	1.5	0.00%	0.79	-	-
0.5	0.5	7.00%	2.03	-	-
1.5	1.5	5.45%	0.00	-	-
0.3	0.3	14.71%	-	-	-
0.3	0.3	5.71%	0.20	1.24	-
1.5	1.5	0.00%	0.25	-	-
1.5	1.5	7.31%	-	-	-

5.96%	5.21%	-	4.29	0.42
5.97%	8.75%	7.02	59.25	12.38
17.88%	18.00%	10.06	56.66	19.95
11.87%	10.00%	2.65	1.95	3.50
17.88%	15.50%	5.09	38.01	8.18
10.96%	6.21%	-	129.11	1.56
5.97%	9.32%	-	23.00	0.23
10.96%	11.85%	-	17.94	0.00
14.09%	11.38%	-	19.77	0.48
0.00%	8.00%	1.09	-	1.88
6.87%	7.00%	-	28.00	2.03
5.21%	5.45%	-	29.86	0.00
10.21%	14.71%	-	120.44	-
10.96%	6.96%	0.18	81.31	1.62
17.46%	16.32%	0.37	7.48	0.62
10.96%	7.31%	-	20.69	-

0.8	0.8	14.00%	0.63	-	7.98
0.8	0.8	10.32%	-	2.36	-
1.9	1.9	5.70%	-	0.18	-
4.0	4.0	10.00%	-	-	-
0.7	0.7	0.00%	0.34	-	-
1.9	1.9	9.50%	-	1.10	-
2.0	2.0	6.71%	-	-	-
2.0	2.0	6.71%	-	-	-
2.0	2.0	6.71%	-	-	-
1.5	1.5	15.52%	0.04	-	-
1.0	1.0	9.25%	-	10.90	-
2.0	2.0	6.25%	-	0.07	-
1.1	1.1	11.00%	-	-	-
1.0	1.0	0.00%	1.87	0.07	-
1.0	1.0	16.13%	-	0.07	-
2.1	2.1	0.00%	1.91	-	-
2.1	2.1	0.00%	0.33	-	-
2.1	2.1	0.00%	2.00	1.05	-
0.2	0.2	18.00%	1.48	-	-
0.2	0.2	8.00%	-	-	-
0.2	0.2	8.00%	-	-	-
0.2	0.2	8.00%	-	-	-
0.8	0.8	9.00%	-	-	-

14.09%	14.00%	-	19.79	0.63	
10.96%	10.32%	-	236.68	2.36	
12.88%	5.70%	-	9.40	0.18	
11.87%	10.00%	-	4.07	-	
17.88%	16.50%	0.52	6.78	0.86	
10.96%	9.50%	-	193.77	1.10	
12.46%	6.71%	-	22.08	-	
12.46%	6.71%	-	6.43	-	
12.88%	6.71%	-	5.91	-	
19.09%	15.52%	-	0.46	0.04	
10.96%	9.25%	-	90.56	10.90	
10.96%	6.25%	-	10.53	0.07	
14.09%	11.00%	-	4.83	-	
10.97%	18.66%	1.39	17.48	3.33	
10.96%	16.13%	-	24.22	0.07	
12.88%	12.00%	5.10	26.25	7.01	
12.88%	12.00%	0.87	3.96	1.19	
12.46%	12.00%	5.35	28.44	8.40	
17.88%	18.00%	-	22.28	1.48	
10.96%	8.00%	-	52.02	-	
5.21%	8.00%	-	27.48	-	
10.96%	8.00%	-	26.74	-	
7.88%	9.00%	-	19.62	-	

0.2	0.2	7.75%	0.28	-	-
2.3	2.3	7.25%	-	-	-
0.3	0.3	11.75%	-	-	-
0.3	0.3	0.00%	0.00	-	-
1.3	1.3	11.50%	-	-	-
1.4	1.4	0.00%	0.12	-	-
2.5	2.5	0.00%	-	-	-
2.5	2.5	0.00%	-	-	-
1.6	1.6	0.00%	-	1.07	-
1.6	1.6	0.00%	-	0.67	-
1.5	1.5	12.50%	0.22	-	-
0.1	0.1	18.00%	0.23	-	-
0.6	0.6	11.40%	-	-	-
2.5	2.5	0.00%	-	-	-
2.5	2.5	0.00%	-	-	-

396.40 71.00 -

Deferred fees mutliplier 1

12.46%	7.75%	-	4.54	0.28
10.96%	7.25%	-	44.26	-
14.09%	11.75%	-	43.55	-
19.09%	18.00%	0.49	-	0.49
12.88%	11.50%	-	52.62	-
5.21%	9.71%	0.28	19.24	0.40
14.09%	11.79%	52.94	170.45	52.94
14.09%	11.79%	0.65	2.31	0.65
17.88%	30.00%	54.51	178.36	55.58
15.96%	12.50%	14.01	249.39	14.68
19.09%	25.00%	0.01	0.05	0.23
10.96%	18.00%	-	16.49	0.23
10.96%	11.40%	-	8.29	-
14.09%	11.79%	8.84	31.50	8.84
14.09%	12.20%	39.07	120.90	39.07

463.48 5,355.4 930.9

| Investor |          | Investor | Investor |
|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Investor |
6.27	6.42	12.25	6.27	0.00	6.28	5.98	6.27	105.0	0.69	-	
0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	91.2	(0.00)	(0.00)	
60.15	59.28	55.18	55.18	-	55.18	55.18	35.81	96.3	9.30	-	
0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	100.0	-	-	
0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	87.5	(0.00)	(0.00)	
21.00	17.17	73.00	17.17	-	17.17	20.01	17.17	85.9	17.17	-	
10.50	19.02	0.00	0.00	-	0.00	0.00	0.00	0.0	0.00	-	
14.96	26.38	6.37	-	-	-	-	-	-	(5.68)	-	
2.21	4.16	2.88	1.58	-	1.58	1.58	1.32	75.3	(0.52)	-	
1.17	1.39	1.14	1.14	-	1.14	1.14	0.98	102.0	0.88	-	
0.00	0.00	39.13	0.00	-	0.00	14.00	0.00	85.9	(0.00)	(0.00)	
85.69	156.17	503.48	85.69	64.63	150.32	165.69	85.69	184.2	70.08	-	
1.63	2.36	0.00	0.00	-	0.00	0.00	0.00	0.0	(0.00)	-	
4.34	4.56	0.00	0.00	-	0.00	0.00	0.00	0.0	0.00	-	
60.08	84.25	82.45	-	-	-	-	-	-	(0.00)	-	

42.69	45.58	115.00	3.19	-	3.19	3.19	2.40	7.8	(8.64)	-
6.69	8.68	15.58	6.69	1.60	8.29	10.90	6.69	130.1	3.96	-
33.23	54.44	31.34	-	-	-	-	-	-	(0.00)	-
44.89	66.86	31.34	31.34	-	31.34	31.34	25.41	73.3	(10.55)	-
11.02	14.21	13.50	11.02	2.07	13.09	13.50	11.02	124.7	2.64	-
2.36	2.30	8.67	2.30	-	2.30	2.27	\$2.30	102.3	0.19	-
7.88	15.54	8.67	6.40	-	6.40	6.40	\$5.50	85.4	3.16	-
24.47	34.22	74.78	24.47	9.38	33.85	34.10	24.47	145.3	10.55	-
10.66	12.54	23.20	10.66	1.50	12.16	15.91	10.66	119.8	2.01	-
25.31	26.37	25.00	12.00	-	12.00	12.00	9.20	49.8	5.64	-
0.00	0.00	0.00	0.00	-	0.00	0.00	0.00	100.0	-	-
17.32	17.34	28.35	17.32	0.02	17.34	20.87	16.45	105.1	7.05	-
8.83	7.94	71.99	7.94	-	7.94	9.04	7.94	94.4	2.45	-

14.81	27.33	49.09	14.81	6.26	21.06	21.54	14.81	149.4	6.85	-		
9.45	8.89	32.24	8.89	-	8.89	9.00	8.89	98.8	(0.12)	(0.12)		
29.92	30.15	17.62	17.62	-	17.62	17.62	17.62	61.8	(10.47)	-		
8.52	7.82	4.53	4.53	-	4.53	4.53	3.37	55.8	0.22	-		
187.17	194.50	161.67	161.67	-	161.67	161.67	136.23	90.7	7.70	-		
14.26	14.76	46.38	14.26	0.39	14.66	18.44	14.22	107.9	8.15	-		
7.30	11.43	13.99	7.30	0.29	7.59	7.65	6.41	109.2	0.64	-		
10.82	17.89	0.00	-	-	-	-	-	-	-	-		
31.50	46.24	223.10	31.50	11.58	43.08	59.98	31.50	143.6	20.03	-		
5.25	5.04	223.10	5.04	-	5.04	5.56	5.04	100.9	1.04	-		
29.93	29.03	34.73	29.03	-	29.03	28.50	29.03	101.9	1.00	-		

57.77	57.68	10.00	10.00	-	10.00	10.00	10.00	18.2	(24.34)	-
5.62	5.84	5.63	5.62	0.00	5.63	5.63	4.74	105.1	0.27	-
26.15	24.92	22.18	22.18	-	22.18	22.18	22.18	89.1	(1.28)	-
19.30	16.81	20.00	16.81	-	16.81	18.38	16.81	91.5	(1.45)	(1.45)
16.58	16.03	25.62	16.03	-	16.03	20.36	16.58	101.5	0.38	-
12.07	13.10	16.07	-	-	-	-	0.36	-	-	-
16.19	15.65	31.79	15.65	-	15.65	16.02	15.65	101.5	5.10	-
40.25	38.35	37.09	37.09	-	37.09	37.09	36.01	96.8	2.56	-
39.24	37.46	80.50	37.46	-	37.46	37.37	37.46	100.2	0.26	-
3.88	5.06	10.00	3.88	1.14	5.01	5.30	3.88	135.8	1.44	-
13.84	14.72	20.53	8.70	-	8.70	8.70	7.29	66.0	(2.47)	-
3.23	3.24	9.54	3.23	0.01	3.24	3.23	3.23	105.3	1.25	-
9.03	9.22	18.50	-	-	-	-	-	-	-	-
7.86	12.16	5.80	5.80	-	5.80	5.80	4.70	77.6	(1.61)	-
31.40	30.31	8.72	8.72	-	8.72	8.72	8.72	29.2	(9.86)	-
17.58	16.97	54.96	-	-	-	-	-	-	(0.00)	-
8.29	8.49	33.19	8.29	0.15	8.45	11.08	8.29	106.9	0.63	-
21.74	20.44	97.44	20.44	-	20.44	20.70	20.44	98.7	(0.20)	(0.20)
19.66	25.60	74.60	19.66	5.47	25.12	28.01	19.66	134.2	6.59	-
34.22	35.56	17.42	17.42	-	17.42	17.42	14.68	53.5	0.83	-

27.72	25.47	85.90	25.47	-	25.47	25.90	25.10	96.5	(0.16)	(0.16)
14.08	20.89	89.86	14.08	6.57	20.65	21.70	14.08	154.0	7.38	-
107.55	133.93	116.38	107.55	8.07	115.62	116.38	105.71	112.9	13.29	-
20.37	25.32	192.84	20.37	4.21	24.58	30.11	20.37	126.7	5.18	-
11.55	14.69	506.95	11.55	2.72	14.27	17.13	11.55	129.8	3.37	-
8.40	8.06	53.50	8.06	-	8.06	8.00	8.06	100.7	0.06	-
5.36	4.56	4.99	4.56	-	4.56	4.99	4.20	89.4	(0.52)	(0.43)
18.69	18.95	14.71	14.71	-	14.71	14.71	14.71	82.7	2.52	-
11.49	12.89	15.96	11.49	1.19	12.68	15.18	11.49	115.9	2.41	-
30.24	31.42	30.40	30.24	0.13	30.37	30.40	25.61	105.5	1.42	-
51.88	49.88	6.56	6.56	-	6.56	6.56	6.56	13.3	(11.25)	-
2.81	2.70	7.47	2.70	-	2.70	2.70	2.70	101.0	0.03	-
7.91	8.49	11.07	7.91	0.53	8.44	9.22	7.91	112.1	0.91	-
38.43	40.35	15.50	15.50	-	15.50	15.50	15.50	42.4	(14.84)	-
2.78	2.59	17.99	2.59	-	2.59	2.84	2.59	97.5	2.59	-
15.27	14.44	21.61	14.44	-	14.44	14.54	14.44	99.3	0.09	-
115.43	109.75	148.70	109.75	-	109.75	109.93	109.75	99.8	1.05	-
42.58	38.08	46.14	38.08	-	38.08	40.55	38.08	93.9	(1.27)	(1.27)
10.27	9.14	12.50	9.14	-	9.14	9.78	9.14	93.5	(0.52)	(0.52)
1.13	1.03	1.93	1.03	-	1.03	1.08	1.03	95.3	0.05	-
5.66	5.79	6.18	5.66	0.11	5.77	6.18	5.10	107.1	0.50	-
25.69	23.67	20.40	20.40	-	20.40	20.40	16.53	83.4	(0.66)	-

15.69	15.57	199.04	15.57	-	15.57	20.04	15.57	104.2	5.09	-
21.77	20.86	52.33	20.86	-	20.86	24.93	20.86	100.6	3.92	-
6.25	6.85	37.45	6.25	0.46	6.72	8.94	6.25	112.8	0.81	-
0.62	0.57	1.26	0.57	-	0.57	0.59	0.57	97.4	(0.02)	(0.02)
19.48	19.31	19.48	19.31	-	19.31	19.48	14.89	104.1	0.76	-
5.63	5.51	63.40	5.51	-	5.51	5.36	5.51	102.7	0.20	-
150.18	141.56	228.96	141.56	-	141.56	144.70	141.56	99.0	7.81	-
16.48	14.92	27.07	14.92	-	14.92	15.70	14.92	95.1	(0.18)	(0.18)
9.56	9.09	28.58	-	-	-	-	0.31	-	(9.01)	-
9.70	9.03	20.98	9.03	-	9.03	9.24	9.03	97.7	(0.10)	(0.10)
17.28	17.32	122.42	17.28	0.04	17.32	18.30	17.28	105.2	1.10	-
21.00	20.75	126.74	20.75	-	20.75	20.20	20.75	103.7	1.24	-
133.05	125.40	195.97	125.40	-	125.40	131.07	125.40	99.0	3.27	-
11.53	10.32	17.69	-	-	-	-	-	-	(3.88)	-
8.59	8.07	29.40	8.07	-	8.07	9.50	8.07	98.6	1.43	-
6.79	8.06	26.96	6.79	0.94	7.73	10.49	6.79	119.5	1.32	-
3.19	3.08	21.61	3.08	-	3.08	3.14	3.08	101.4	0.81	-
18.75	17.88	34.34	17.88	-	17.88	17.86	17.88	100.1	0.38	-
12.73	12.35	18.50	1.27	-	1.27	1.27	1.65	10.5	(3.64)	-

5.05	5.09	4.29	4.29	-	4.29	4.29	4.28	89.2	1.24	-
55.97	60.05	59.25	55.97	3.00	58.97	59.25	54.17	110.6	5.67	-
36.83	41.47	129.11	36.83	3.58	40.40	55.02	36.83	115.2	12.23	-
7.88	7.25	21.20	1.95	-	1.95	1.95	1.28	26.0	(5.47)	-
23.00	23.05	86.62	23.00	0.04	23.04	30.08	23.00	105.2	1.32	-
74.43	67.30	129.11	67.30	-	67.30	72.45	67.30	94.9	(1.70)	(1.70)
21.98	21.58	23.00	21.58	-	21.58	21.16	21.58	103.1	0.88	-
7.88	7.51	17.94	7.51	-	7.51	7.50	7.51	100.1	0.08	-
44.93	43.17	19.77	19.77	-	19.77	19.77	19.77	46.2	(1.14)	-
9.52	10.95	-	-	-	-	-	-	-	-	-
52.41	51.91	28.00	28.00	-	28.00	28.00	28.00	56.1	(9.04)	-
0.00	0.00	29.86	0.00	-	0.00	0.00	0.00	101.3	0.00	-
45.58	44.05	182.03	44.05	-	44.05	43.41	44.05	101.5	0.75	-
45.64	44.27	182.03	44.27	-	44.27	45.08	44.27	101.9	9.40	-
1.57	1.63	20.69	1.57	0.04	1.62	2.11	1.57	108.0	0.14	-
13.87	12.54	20.69	12.54	-	12.54	13.21	12.54	95.0	(0.38)	(0.38)

27.96	27.18	19.79	19.79	-	19.79	19.79	19.79	19.79	74.3	(6.43)	-	
192.58	184.67	236.68	184.67	-	184.67	185.77	184.67	100.7	78.60	-		
7.83	6.69	9.40	6.69	-	6.69	7.64	6.69	89.8	(0.56)	(0.56)		
6.58	5.90	27.97	4.07	-	4.07	4.07	4.52	65.0	(2.15)	-		
4.98	4.98	15.13	4.98	-	4.98	5.61	4.98	105.0	0.32	-		
87.07	81.72	193.77	81.72	-	81.72	84.02	81.72	98.6	2.95	-		
16.43	14.06	22.08	14.06	-	14.06	15.65	14.06	89.8	(1.19)	(1.19)		
0.64	0.55	22.08	0.55	-	0.55	0.61	0.55	89.8	(0.06)	(0.06)		
1.49	1.27	22.08	1.27	-	1.27	1.42	1.27	89.2	(0.15)	(0.15)		
0.46	0.45	0.46	0.45	-	0.45	0.46	0.43	102.7	0.01	-		
55.87	62.12	90.56	55.87	5.63	61.50	64.11	55.87	115.6	8.96	-		
6.92	6.09	10.53	6.09	-	6.09	6.66	6.09	92.5	(0.43)	(0.43)		
5.04	4.65	4.83	4.65	-	4.65	4.80	4.65	96.8	(0.10)	(0.10)		
7.56	9.41	63.23	7.56	1.66	9.22	10.53	7.56	128.0	2.02	-		
7.01	7.07	63.23	7.01	0.06	7.07	6.75	7.01	105.9	1.34	-		
21.00	20.58	26.25	20.58	-	20.58	26.25	20.00	102.9	0.78	-		
3.57	3.50	3.96	3.50	-	3.50	3.96	3.01	102.9	0.13	-		
22.05	22.59	28.44	22.05	0.42	22.47	28.44	21.85	107.0	1.68	-		
10.62	11.55	52.02	10.62	0.91	11.53	11.59	10.62	114.0	1.42	-		
25.76	24.41	52.02	24.41	-	24.41	24.54	24.41	99.5	0.26	-		
1.85	1.77	52.02	1.77	-	1.77	1.76	1.77	100.5	0.01	-		
4.68	4.43	52.02	4.43	-	4.43	4.46	4.43	99.5	(0.02)	(0.02)		
21.23	20.40	19.62	19.62	-	19.62	19.62	19.62	97.0	0.61	-		

4.54	4.55	4.54	4.54	-	4.54	4.54	4.49	105.0	1.54	-
29.77	26.18	44.26	26.18	-	26.18	28.35	26.18	92.4	(1.19)	(1.19)
47.48	44.91	43.55	43.55	-	43.55	43.55	43.31	96.3	(1.22)	-
9.40	8.92	43.55	-	-	-	-	-	-	(8.22)	-
44.82	41.97	52.62	41.97	-	41.97	42.69	41.97	98.3	(0.24)	(0.24)
2.17	2.29	19.24	2.17	0.11	2.28	2.46	2.17	110.5	0.24	-
188.57	163.84	170.45	163.84	-	163.84	170.45	120.10	91.2	1.50	-
2.31	2.01	2.31	2.01	-	2.01	2.31	1.63	91.2	(0.19)	(0.19)
119.79	127.88	433.28	119.79	6.23	126.02	169.66	119.79	110.5	26.17	-
73.88	66.06	433.28	66.06	-	66.06	85.04	66.06	93.9	3.79	-
0.05	0.21	0.05	0.05	-	0.05	0.05	0.04	100.0	0.00	-
5.28	5.28	41.49	5.28	0.00	5.28	5.26	5.28	105.0	0.25	-
4.22	4.03	8.29	4.03	-	4.03	4.02	4.03	100.3	0.01	-
31.50	27.37	31.50	27.37	-	27.37	31.50	22.19	91.2	(2.63)	(2.63)
134.52	117.80	120.90	117.80	-	117.80	120.90	85.18	91.9	2.66	-
<b>3,997.4</b>	<b>4,161.3</b>	<b>8,807.9</b>	<b>3,261.3</b>	<b>151.2</b>	<b>3,412.5</b>					<b>(13.3)</b>

Original Term Years	Property Value as of 12/31/08	Property Value as of 12/31/07	Comments	Markups	Markdowns	Property Location	Agency
-	-	-	-	-	-		Trimont
-	-	-	-	-	-		Trimont
-	9.30	-	-	-	-	No markup suggested. Collateral consists of 1034 unit "medium end" condo development making up 761,800 sq/ft and 88,409 sq/ft of ground floor commercial & retail space located in Canada. Overall project is approximately 94.6% sold. Tower 1 is complete, C of O was received in March 2008 and 245 units have closed to date. Tower 2 to be completed 10/09. Tower 3 to be completed 12/09. The borrower is re-working the stand-alone retail for all towers. A formal presentation is expected shortly. The plan is to build a six-story building with residential units over ground floor retail. Unit sales and retail sales are necessary to pay off Lehman debt and deferred interest. Continue to monitor.	Trimont
-	-	-	-	-	-		Trimont
-	-	-	-	-	-		Trimont
-	17.17	-	-	-	-	No markup suggested. Related equity position has an offsetting loss. A purchase agreement was being negotiated with GHM. Negotiations have recently come to a halt. Recent communication with GHM suggests that the sale will not occur. Other interested parties have emerged. It is hoped that a sale can be finalized by 11/30/08. Based on the business's review, position was written down by \$8M in Jan-08. Related equity position has offsetting loss. Continue to monitor.	Trimont
-	-	-	-	-	-		Trimont
(5.68)	(5.68)	-	-	-	-	No markdown suggested. The property is a 29.06 acre parcel of land in Bloomfield Hills, MI that has been sub-divided into 27 single family home sites. Per update, 4 lots have sold and 4 are ready for sale. Per servicer, Michael Kojaiian is pursuing avenues to take both LB and other member out of the deal. Of the original 27 lots, 3 have been released from the collateral to Kojaiian for the construction of new homes and have sold, 1 vacant lot has sold, 4 lots have new homes constructed, (one of which has sold) and the remaining 3 are ready for sale. The houses are being marketed for prices from \$2.495MM to \$2.995MM. Lehman has a 49% equity interest in the ownership entity. Maturity date has been extended to 6-29-08. Kojaiian may buy us out. Continue to monitor.	Trimont
(0.52)	-	-	-	-	-		Trimont
-	-	-	-	-	-		Trimont
-	-	-	-	-	-		Trimont
-	70.08	-	-	-	-	No Markup suggested. The Project is a 582 condo, two Phase (South and North) development project in Miami Beach, FL. The loan was increased by an additional \$15MM and extended to 9/1/08. The developer has put in an additional \$2.5MM in equity. North Tower should have a final TCO in 2008, at which time they will begin closing units. South tower received its final approval for TCO, and units should begin closing shortly. Because of the recent sub-prime problems across the nation, South Florida has on average seen roughly 25% of all buyers walk from their existing contracts. Sales have been slow but anticipate will pick up once the project is complete and people see the final product. Undervaluation due to deferred fees and interest. Continue to monitor progress of construction and closings.	Trimont
(0.00)	-	-	-	-	-		Trimont
-	-	-	-	-	-		Trimont
(0.00)	-	-	-	-	-		Trimont

(8.64)	(8.64)	(8.64)	-	(8.64)	Large residential development project in San Juan Capistrano, CA. Both senior and junior loans are in default. Both junior and senior loans have matured and are in default. Lehman junior loan is in foreclosure. The 90-day period for the NOD has run and we can publish the sale at any time. We are preparing documentation for the notice of sale, first publication date expected to be 6-19-08, publication will occur for 3 consecutive weeks and the trustees sale can be held any time 5 days after the last publication. Position was marked on a consolidated basis to a target IRR of 12%. Based on most recent review completed, the position was marked down \$2mm in May-08. In discussion with the business for potential mark adjustment. Continue to monitor.	Trimont
-	-	-	-	-		Trimont
(0.00)	-	-	-	-		Trimont
(10.55)	(10.55)	(10.55)	-	(10.55)	The site for the Project is a 658-acre vacant land parcel located in the unincorporated portion of the County of Riverside. Project is still in the entitlement process. As of 9/07, 9 of the 10 tentative tract maps have been approved. 3 have complete improvement plans, and are ready to be submitted for approval. Developer has decided to upgrade the lots from paper lots to engineered lots, that will come at an increased cost and extended delivery time. However, this also allows additional time for the softness in the market to dissipate, and increase the buyer pool. Based on most recent review of this deal, related mezz debt (VB42) was written off. In discussion with the business for potential mark adjustment. Continue to monitor.	Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	10.55	-	-	-	No markup suggested. Property is a condominium development in San Diego. Construction is complete, and closings have begun. To date 106 units have closed, and 4 units are under contract out of 244 units. Traffic has increased in the last two months. The sponsor has changed the marketing strategy, selecting 20 units with different floor plans and offering a discount of up to 20%. This resulted in net three contracts in March. Sales remain slow, two units closed December 2007, two units closed January 2008 and one unit closed in March. Consolidated position currently marked at par. Undervaluation originates from deferred fees and interest. Continue to monitor sales.	Trimont
-	-	-	-	-		Trimont
-	5.64	-	-	-	No mark-up suggested. A condo development project in San Diego, CA for a 273 unit for-sale mixed use multifamily residential community with ground floor retail space. A local developer, was engaged to provide development feasibility alternatives related to site density and cost alternatives to the existing entitled use. However, currently and going forward, the site will be marketed as a land piece that is entitled for up to 273 condominium units and corresponding retail space. Senior debt matured on 11/30/07 and Lehman bought the senior debt with a 90% seller financing. There is a partial offsetting loss on the equity position (VF50). Lehman recently purchased the senior Bank Midwest loans through a separate entity and is currently proceeding with exercising the pledge agreements under the mezzanine loan. Continue to monitor.	Trimont
-	-	-	-	-		Trimont
-	7.05	-	-	-	No markup suggested. The development consists of 237 for-sale residential luxury condominiums with 5,000 sf of ground-floor retail space and 491 parking spaces, located in Oakland, CA. The predevelopment portion of the project is complete. The Borrower has admitted to being "out of the money" on this deal and has offered to "give back" the property to the Lender. Senior debt matured on 11/30/07 and Lehman bought the senior debt with a 90% seller financing. LB will be pursuing foreclosure on the mezz loans. Continue to monitor progress.	Trimont
-	-	-	-	-		Trimont

-	6.85	-	-	-	No mark-up suggested. The project is currently a vacant 6,600 acre plot of raw land located in Charleston, VA. The First Modification of the LB mezz note was recently completed. The maturity date of both the loan and the 3P senior debt were extended 18 months and now mature on December 10, 2010. The subordinate note holder was not willing to extend, however, it was determined that language in the subordinate note implied that a coterminous extension of the maturity date would occur in the event that the other lenders extended. The Borrower will be defending themselves against a suit brought against them by the subordinate noteholder. The annexation battle continues. The state supreme court is expected to review the case in 2008. Undervaluation originates from deferred fees and interest. Continue to monitor.	Trimont
-	-	-	-	-		PCCP
(10.47)	(10.47)	-	-	-	No markdown suggested. The 75,144-sq. ft. South Park IV site is located within the South Park section of downtown Los Angeles. The Property is currently improved as a surface parking lot but was once used as an automobile sales / repair lot. Loan extension and modification pending. PNA pending approval/execution by borrower/partner. Outcome of talks btwn LB Mezz Fund and AEG to discuss potential relief/flexibility on AEG repurchase right. Ability to sell land is very dependedent on terms related to repurchase right. Eastdil valued the site from \$25-\$29MM over 2-3 years and putting in at least \$10M for add'l entitlement work. LB prefers to dispose and/or entertain possible recap with an experienced developer/operator. Hotel use appears to be favored by actived buyers. Project is receiving good interest from land buyers (unsolicited). Rec'd at least 2 written offers: \$22.5M to \$31M. Continue to monitor.	Trimont
-	-	-	-	-		Midland
-	7.70	-	-	-	No mark-up suggested. Collateral consists of 23 multifamily buildings containing 567,042 rentable SF located in McLean, VA. Lehman mortgage on the property matured again on 8/10/07, and was extended to 8/10/08. The Federal Transportation Administration (FTA) has denied final design plan approval and consequent funding needed to complete the Metrorail extension through Tysons Corner. FTA had given State of Virginia until the end of February to address its concerns. No news has come from the FTA or the State of Virginia since the end of February. Given the community support for this project it is likely that the necessary funding will be found to make this project happen. The County hopes to have the plan approved within the next 6 months and, although contingent on the Metro, the plan will outline more specifically zoning and density expectations for the sites around the Metro. Based upon the business's review of this position's market was marked down by \$20M in February 2008. Position is valued at cap 105. Continue to monitor.	Trimont
-	8.15	-	-	-	No markup suggested. Collateral is a 5.6 acre parcel of land located in Long Beach, CA. The property is slated for the development of approximately 1,121 for sale residential condominiums. Project is currently in the predevelopment stage. Due to current market conditions, the EIR was suspended and the entitlement process is currently on hold. Senior debt matured on 11/30/07 and Lehman bought the senior debt with a 90% seller financing. Continue to monitor.	Trimont
-	-	-	-	-		Trimont
-	20.03	-	-	-	No mark up suggested. The project site consists of 1,947 acres of undeveloped land, located in west Placer County, CA. The site has been designated to become a master planned community, with 1,887 residential home lots, retail shops, parks, and a golf course. No lots have been sold in the entire project. Suncal deal; position marked to a 15% target investor IRR. Continue to monitor.	Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		PCCP

(24.34)	(24.34)	(24.34)		(24.34)	Petrini Bakersfield is 1810 acres of land located in Southwest Bakersfield, CA. The business plan is to entitle and bulk sale 6,087 lots in paper and finished lot condition. In addition to the residential lots there will be 94 acres of commercial property and 109 acres of multi-family property. An offer from Hawker Investments for PB 5 A and B for slightly under \$80,000 per acre has fallen out of escrow. A letter of default has been sent out due to missed interest payment. Based on most recent review, position was marked down \$20mm in May-08. In discussion with the business for potential mark adjustment. Continue to monitor.	Trimont
-	-	-	-	-		Midland
(1.28)	-	-	-	-		PCCP
-	-	-	-	-		PCCP
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	5.10	-	-	-	No markup suggested. Two Class A multi-family rental properties known as Walker Square and Riverbend located in Charlottesville, Virginia. Units continue to go under contract at close to the minimum sales price per the current loan docs. At Walker Square, a total of 113 units have closed to date at \$242 psf, with 6 units under contract at \$215 psf. Riverbend has a total of 83 units closed at \$188 psf, with 3 units under contract at \$175 psf. Annual pattern is that most sales occur during spring and summer and slow significantly during fall and winter. Undervaluation due to deferred interest and fees. Continue to monitor.	Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
(2.47)	(2.47)	(2.47)	-	(2.47)	Gables Marquis is a 20-story, 169-unit luxury condominium tower located in Miami, Florida. As of 03/05/08, a Temporary Certificate of Occupancy (TCO) is in place for the condo tower. A Receiver will be appointed, and a broker will complete the sellout. The project is 99% complete, and a final punch list is being compiled. The CO has not been received due to the dispute with the contractor. The TCO is in the process of being extended and the CO will be delivered when the contract is settled. Servicer estimates that it will take an additional 18 months to sell the remaining units, and additional funds are necessary to carry the project during the extended sellout. Currently project is 83% sold. Apogee was appointed as the receiver on June 2, 2008 and was granted the power to sell units. The foreclosure process is expected to last 6 months, ending in Dec. 2008. Liens continue to be paid by joint checks. To date 4 of the 19 liens have been removed. In discussion with the business for potential mark adjustment. Continue to monitor.	PCCP
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
(1.61)	-	-	-	-		Trimont
(9.86)	(9.86)	(9.86)	-	(9.86)	The property is a partially entitled 1,200 home site community in the city of Lake Elsinore, Riverside County. Once the project is fully entitled, the partnership will deliver 1,200 paper lots for sale to one or more merchant builders in March 2007 (now delayed to 12/07). Lehman foreclosed on the property and currently in the process of disposing the asset through auction sale. Based upon the business's review of the California land market, this position was marked down by \$8M in February 2008. In discussion with the business about IRR model and value of position. In discussion with the business for potential mark adjustment. Continue to monitor.	Trimont
(0.00)	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	6.59	-	-	-	No markup suggested. The project is the construction of a residential condominium project in downtown Scottsdale, Arizona. The development will include 217 townhouse, loft, and flats. TCO for building C was obtained on 11/29/2007. The project is progressing on schedule. There have been two closings as of 11.30.2007. Only 36 of the 219 units have been sold. Undervaluation originates from deferred fees and interest. Continue to monitor sales progress.	Trimont
-	-	-	-	-		Trimont

-	-	-	-	-	No markup suggested. As of February 2008, 237 of the 324 units are under contract at \$394,543 per unit which is slightly less than the UW projections. According to the construction consultants site observations, the project appears to be running approximately six weeks behind schedule. Undervaluation originates from deferred fees and interest. Continue to monitor.	Trimont
-	7.38	-	-	-		Midland
-	13.29	-	-	-	No markup suggested. The project is a 1,500 acre site located in Cabo San Lucas, Mexico. The master development plan includes construction of 211 private, ocean front residential home sites. Due to title issues filed by heirs of Emma Gomez sales have stopped. Currently, the title company is working towards getting this suit dismissed. The borrower is proceeding on schedule with development of major infrastructure improvements at the project. Under valuation due to deferred fees and interest. Continue to monitor.	Trimont
-	5.18	-	-	-	No markup suggested. The Oasis property is located at 2901 & 2961 Frierson Street in Fort Myers, Florida. Situated on a 17-acre waterfront parcel along the Caloosahatchee River, the proposed Oasis Towers condominium development will consist of five (5), 32-story condominium buildings containing a total of 1,079 luxury residential units. The anticipated completion date of Tower I is July 30, 2008. Substantial completion date of Tower II is June, 2008. Per Related's sales manager, closings are expected to commence 6/25/08 on Tower II, and 7/15/08 on Tower I. 5 contracts have rescinded to date and more are expected. There is extreme market softening of condos in Florida. Undervaluation due to Deferred Fees. Continue to monitor.	Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
(0.08)	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
(11.25)	(11.25)	(11.25)	-	(11.25)	Indiantown Quillen DRI is a 2,250 lot residential development site in Indiantown, Martin County, Florida. Indiantown is located in southwest Martin County just north of the Palm Beach County line. The final DRI, Development Order, Rezoning, and Master Site Plan approval for 2,250 residential units and 150,000sf of commercial space to be built on the property is currently on hold. Business plan under change. Based on most recent review, position was marked down \$30mm in May-08. In discussion with the business for potential mark adjustment. Continue to monitor.	Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
(14.84)	(14.84)	(14.84)	-	(14.84)	Middle Mountain is 196 acres of raw land located 20 miles north of Phoenix CBD. The site has final site plan approval and will ultimately be developed into 35 single-family lots, 211 residential condominium lots, 512 apartments, and 110,000 sq. ft. of retail. The forbearance agreement has expired and the foreclosure process has begun. Notices of Substitution of Trustee and Notices of Trustee's Sale to the title company on Tuesday 6/17. The Maricopa County trustee sale is scheduled for Tuesday, September 30 and the Pinal County trustee sale is scheduled for Friday, October 3. In discussion with the business for potential mark adjustment. Continue to monitor.	Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
(0.66)	-	-	-	-		Trimont

-	5.09	-	-	-	No markup suggested. The project consists of two, 19-story residential towers containing 342 condos in North Myrtle Beach, SC. The two towers are at right angles to each other and are connected by bridges on the third, thirteenth, fourteenth and fifteenth floors. A restaurant is planned for the third floor bridge, commercial space on the thirteenth and fourteenth bridge, and a penthouse on the fifteenth floor bridge. The project is on track for a substantial completion date of January 8, 2009, 5 weeks ahead of the contractual completion date of Feb. 7, 2009. 77% of the construction budget has been spent to date. TriMont spoke with the sales brokers for North Beach. While sales have slowed considerably, they remain in constant contact with their buyers under contract. We are told that they have not received any indication from their buyers that they intend to seek termination of their contract. Continue to monitor slow sales.	Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	7.81	-	-	-	No markup suggested. The property is a 167-acre contiguous land parcel is expected to be developed as a master-planned residential community comprising a minimum of 702 residential home lots in the City of Oakland, California. It has been agreed that this project is moving forward. Developer's Research has prepared a hard cost budget for the project that should be finalized and sent to Lehman soon. Lehman has also requested an updated budget from SunCal. It is highly likely that the loan for this project will need to be increased; however, it is difficult to determine the amount needed without cost projections from the borrower or a definitive business plan for the asset. Position carried to a target investor yield of 15%. Continue to monitor.	Trimont
-	-	-	-	-		Trimont
(9.01)	(9.01)	-	-	-	No markdown suggested. Potomac Place Tower, built in 1959, is centrally located within Washington and consists of a 9-story, 396-unit multi-family building that is being converted into for-sale condominiums. Construction completion is expected for the South Tower as of the end of 2008, with conversion of the remaining units in the North Tower to commence in March, 2009, and be complete by April, 2009. The most recent sales report indicates that net unit sales are at 195 units out of 396. To date, average unit sales prices are tracking consistently, although below the projected overall average \$/SF due to larger units selling first. Per review of most recent IRR model, LB's position is valued appropriately. Continue to monitor construction costs and sales.	Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
(3.88)	(3.88)	-	-	-	No markdown suggested. To date a total of 29 units have closed and 4 units are under contract. Construction on 12 of the 24 Ph 2 units of the Berkeley product line has started and Pacer needs 1 more sale in the Auburn product before Ph 2 can be started. Construction costs have decreased and Pacer estimates savings of \$800,000 in hard costs to help offset decreases in the sales prices. Position written down by \$4.8mn in Feb-08; Continue to monitor	Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
(3.64)	(3.64)	(3.64)	-	(3.64)	Village Oaks consists of nine, three-story residential buildings containing 234 units and received its final CO in November 2005. It is located at 8425 Montravail Circle in Tampa, Florida (Temple Terrace). Subject was built as a rental apartment community situated on 11.92 acres, but is a condo conversion deal. To date, 19 units (8%) have closed and 215 units (92%) remain unsold. Currently, TriMont plans to foreclose, appoint a Receiver and list the property with Cushman & Wakefield. In discussion with the business for potential mark adjustment. Continue to monitor progress of sale.	Trimont

-	-	-	-	-	No markup suggested. The Harbor View Hotel has been open since 1891 in Martha's Vineyard. The Borrower has begun a 3 phase-process to renovate the hotel into an 83 unit, luxury condo-hotel and 37 unit dedicated hotel, which results in a reduction from 130 units to 120 total units. The Borrower has completed the Phase II improvements which are budgeted to be about \$14 mm. Unlike Phase I, there were no major cost overruns. Phases II & IV to take place in next two years have been approved by the Historic District Commission and now will need approval from the Martha's Vineyard Commission which is expected to occur in July/August. The Borrower says that there are several strong prospects interested in purchasing condo hotel units at the property and sales/closings are expected to occur over next few months. Continue to monitor.	Trimont
-	5.67	-	-	-		Trimont
-	12.23	-	-	-	No markup suggested. The Project includes the ground up development of two interconnected buildings that will contain a 100-key full service Ski-in/ski-out luxury hotel and 59 condo residences, located in Telluride Mountain Village, CO. The project is fully entitled and all zoning and permits have been obtained. Construction is underway and is approximately 50% complete as of June 2008. Construction is projected to take 29 months (versus original projection of 26 months). Full sellout of the whole ownership and hotel condo units will take an additional 12 months, and the hotel operation is expected to be sold by the completion of the investment cycle. The full project development cycle is anticipated to take 36 months. Marketing has commenced and condo sales contract forms have been finalized. To date, there is one signed contract for a penthouse unit at approximately \$4.2 million. Continue to monitor.	Trimont
(5.47)	(5.47)	-	-	-	No markdown suggested. Property is a 196-unit garden style apartment community in Los Angeles, CA. The property is currently 65.1% occupied. Renovations work is ongoing and leasing activity has increased. The operating statement for 3/08 shows an increase in traffic/leasing activity (93 property tours resulting in 30 lease applications). Continue to monitor leasing status.	Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
(1.14)	-	-	-	-		Trimont
-	-	-	-	-		Trimont
(9.04)	(9.04)	(9.04)	-	(9.04)	The Project consists of the conversion of an existing 376-unit Class B+ apartment complex located in Bradenton, FL. Foreclosure filed in Manatee Circuit Court on 2/7/08. Property is 80% leased with 49 move-ins scheduled for 2/15/08, which are short term 7 month leases. Based upon the business's review of the Florida market, this position was marked down by \$12M in Jan-08. In discussion with the business for potential mark adjustment. Continue to monitor.	Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	9.40	-	-	-	No mark-up suggested. The development plan calls for the construction of a 48-story, 302-unit, luxury, high-rise residential tower located in Philadelphia, PA. . Construction is 64.4% complete and the entire project is 69.9% complete. Project is approximately 46% sold. No units have closed. Modification to the loan is currently being negotiated. Continue to monitor.	Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont



-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
(1.22)	-	-	-	-		Trimont
(8.22)	(8.22)	-	-	-	No markdown suggested. The Property is a 13.3-acre infill site in Pasadena, CA currently home to St. Luke's Hospital Facility. After proposed development of the site, it will include 180 assisted living units, 5 residential properties, parking structure, new medical office buildings, 2 residential sites and a neighborhood park. DSV is in the process of completing the pre-application for the CUP. The City Council will determine whether they will require separate CUP's for the different proposed uses or a Master Development Plan. A timeline for the entitlement process will be developed after the City Council makes its decision. DSV is looking at putting in an additional tenant into the Eaton Canyon Medical Office Building, which is intended to be refinanced or sold in order to finance the build-out of the project, which should increase the value of that building. DS will sell the senior apartment site once entitlements have been obtained and sell both the existing and new buildings. Proceeds from the sale of the apartment site, one of the existing office buildings and 5 single-family homes	Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	26.17	-	-	-	No mark-up suggested at this time. New position originated in January. The property is a 55-acre parcel of land to be developed into a showroom facility in Las Vegas, Nevada. Financing was just extended for purchase and predevelopment of two additional parcels adjacent to the current parcel. Continue to monitor progress of entitlement efforts.	Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	-	-	-	-		Trimont
-	(2.63)	-	-	-	No markdown suggested. New Deal originated in May-08.	Trimont
-	-	-	-	-		Trimont
(152.4)	205.4	(101.0)	-	(101.0)		

Weightings

0.0018	0.17	0.19	0.00	0.00	0.00	0.00	0.00	6.71	0.14	6.57
0.0000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	(0.00)

0.0146	1.17	1.40	0.02	0.01	0.00	0.00	0.00	-	0.81	(0.81)
0.0000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
0.0000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	(0.00)

0.0000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	(0.00)
-	-	-	-	-	-	-	-	-	-	-

0.0018	0.07	-	0.01	0.00	0.00	0.00	0.00	-	0.04	(0.04)
0.0007	0.07	0.05	0.00	0.00	0.00	0.00	0.00	-	0.01	(0.01)
0.0001	0.00	0.01	0.00	0.00	0.00	0.00	0.00	-	0.00	(0.00)
0.0000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	(0.00)

0.0255	2.51	4.70	0.02	0.02	0.00	0.00	0.00	-	0.30	(0.30)
0.0000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.47	0.00	0.47
-	-	-	-	-	-	-	-	-	-	-
0.0000	0.00	-	0.00	0.00	0.00	0.00	0.00	-	0.00	(0.00)

0.69	0.00
#N/A	#N/A

14.84	5.54	CV updated
(0.01)	(0.01)	
(0.00)	(0.00)	

17.01	(0.17)
0.00	-

(6.53)	(0.85)
(0.47)	0.05
0.87	(0.01)
(0.00)	(0.00)

47.65	(22.43)	CV updated
(0.00)	-	
0.00	-	
(0.00)	-	

0.0038	0.11	0.03	0.00	0.00	0.00	0.00	-	0.08	(0.08)	(7.88)	0.75
0.0014	0.09	0.18	0.00	0.00	0.00	0.00	-	0.04	(0.04)	3.49	(0.47)
0.0000	0.00	-	0.00	0.00	0.00	0.00	-	0.00	(0.00)	(0.00)	-

0.0133	1.30	0.98	0.02	0.02	0.00	0.00	-	0.28	(0.28)	(10.98)	(0.43)
0.0033	0.33	0.41	0.00	0.00	0.00	0.00	-	0.07	(0.07)	3.19	0.54
0.0007	0.06	0.07	0.00	0.00	0.00	0.00	0.21	0.01	0.20	0.18	(0.00)
0.0010	0.04	0.09	0.00	0.00	0.00	0.00	-	0.02	(0.02)	3.01	(0.15)

0.0074	0.74	1.08	0.01	0.01	0.00	0.00	-	0.03	(0.03)	9.86	(0.69)
0.0032	0.32	0.39	0.00	0.00	0.00	0.00	-	0.07	(0.07)	1.95	(0.06)

0.0020	0.05	0.10	0.00	0.00	0.00	0.00	-	0.04	(0.04)	5.64	(0.00)
0.0000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

0.0033	0.20	0.34	0.00	0.00	0.00	0.00	-	0.07	(0.07)	6.58	(0.47)
0.0017	0.11	0.16	0.00	0.00	0.00	0.00	-	0.02	(0.02)	2.31	(0.14)

0.0045	0.45	0.67	0.00	0.00	0.00	0.00	-	0.03	(0.03)	6.76	(0.09)
0.0029	0.29	0.28	0.00	0.00	0.00	0.00	0.68	0.02	0.66	4.63	4.75
0.0089	0.88	0.55	0.01	0.01	0.00	0.00	3.42	0.12	3.30	2.66	13.13 Ok. CV updated.
0.0014	0.07	0.08	0.00	0.00	0.00	0.00	-	0.05	(0.05)	0.22	-
0.0489	4.22	4.44	0.05	0.05	0.00	0.00	-	1.71	(1.71)	38.99	31.30 CV updated
0.0021	0.10	0.22	0.00	0.00	0.00	0.00	-	0.04	(0.04)	7.75	(0.39)
0.0022	0.22	0.24	0.00	0.00	0.00	0.00	-	0.05	(0.05)	(0.41)	(1.05)
-	-	-	-	-	-	-	-	-	-	-	-
0.0073	0.56	1.05	0.01	0.01	0.00	0.00	-	0.15	(0.15)	19.32	(0.71)
0.0013	0.10	0.13	0.00	0.00	0.00	0.00	0.90	0.03	0.87	0.98	(0.06)
0.0089	0.88	0.91	0.01	0.01	0.00	0.00	2.68	0.16	2.53	1.14	0.14

0.0109	0.68	0.20	0.06	0.04	0.00	0.00	0.28	0.01	0.26	(11.36)	12.99 CV updated
0.0017	0.17	0.18	0.00	0.00	0.00	0.00	-	0.06	(0.06)	(0.88)	(1.15)
0.0075	0.70	0.66	0.01	0.01	0.00	0.00	0.17	0.01	0.16	1.52	2.79 CV updated
0.0058	0.58	0.53	0.01	0.01	0.00	0.00	2.14	0.12	2.01	0.01	1.46
0.0050	0.49	0.50	0.00	0.00	0.00	0.00	2.37	0.10	2.26	0.30	(0.08)
-	-	-	-	-	-	-	0.37	-	0.37	-	-

0.0034	0.23	0.34	0.00	0.00	0.00	0.00	-	0.01	(0.01)	4.93	(0.17)
0.0110	0.99	1.06	0.01	0.01	0.00	0.00	3.52	0.28	3.23	2.01	(0.56)
0.0118	1.18	1.18	0.01	0.01	0.00	0.00	1.38	0.04	1.34	0.24	(0.01)
0.0011	0.11	0.15	0.00	0.00	0.00	0.00	-	0.01	(0.01)	1.38	(0.06)

0.0035	0.30	0.23	0.00	0.00	0.00	0.00	-	0.07	(0.07)	(2.60)	(0.13)
0.0006	0.04	0.07	0.00	0.00	0.00	0.00	0.06	0.00	0.06	1.24	(0.01)
-	-	-	-	-	-	-	-	-	-	-	-
0.0024	0.23	0.18	0.00	0.00	0.00	0.00	-	0.05	(0.05)	(2.41)	(0.80)

0.0059	0.37	0.17	0.02	0.01	0.00	0.00	3.46	0.12	3.33	(9.86)	0.00
0.0000	0.00	-	0.00	0.00	0.00	0.00	-	0.00	(0.00)	(0.00)	-
0.0025	0.25	0.27	0.00	0.00	0.00	0.00	-	0.05	(0.05)	0.54	(0.09)
0.0066	0.65	0.65	0.01	0.01	0.00	0.00	0.93	0.05	0.88	(0.28)	(0.08)

0.0059	0.58	0.79	0.00	0.00	0.00	0.00	-	0.04	(0.04)	7.39	0.81
0.0053	0.27	0.28	0.01	0.01	0.00	0.00	-	0.18	(0.18)	0.83	-

0.0081	0.79	0.79	0.01	0.01	0.00	0.00	6.86	0.29	6.57	(0.53)	(0.37)
0.0042	0.42	0.65	0.00	0.00	0.00	0.00	-	0.02	(0.02)	6.99	(0.39)
0.0325	3.25	3.67	0.03	0.03	0.00	0.00	-	0.34	(0.34)	13.14	(0.15)
0.0062	0.62	0.78	0.00	0.00	0.00	0.00	-	0.08	(0.08)	4.65	(0.53)
0.0035	0.34	0.45	0.00	0.00	0.00	0.00	-	0.05	(0.05)	3.15	(0.22)
0.0025	0.25	0.26	0.00	0.00	0.00	0.00	1.02	0.07	0.95	0.01	(0.05)
0.0016	0.16	0.14	0.00	0.00	0.00	0.00	0.52	0.03	0.48	(0.56)	(0.04)
0.0039	0.27	0.32	0.00	0.00	0.00	0.00	2.35	0.14	2.21	2.52	-
0.0033	0.31	0.38	0.00	0.00	0.00	0.00	-	0.07	(0.07)	2.02	(0.39)
0.0092	0.92	0.97	0.01	0.01	0.00	0.00	-	0.32	(0.32)	1.42	(0.00)
0.0057	0.20	0.08	0.04	0.02	0.00	0.00	0.07	0.00	0.07	(12.83)	(1.59) CV updated
0.0008	0.08	0.09	0.00	0.00	0.00	0.00	0.01	0.00	0.01	0.03	0.01
0.0024	0.24	0.27	0.00	0.00	0.00	0.00	-	0.02	(0.02)	0.92	0.01
0.0096	0.80	0.41	0.03	0.02	0.00	0.00	6.86	0.20	6.66	5.26	20.10 CV updated
0.0000	0.00	0.00	0.00	0.00	0.00	0.00	-	0.00	(0.00)	3.10	0.52
0.0046	0.45	0.45	0.00	0.00	0.00	0.00	0.10	0.01	0.09	0.01	(0.08)
0.0345	3.41	3.45	0.03	0.03	0.00	0.00	2.18	0.08	2.10	0.87	(0.18)
0.0125	1.21	1.17	0.01	0.01	0.00	0.00	3.44	0.20	3.24	(1.57)	(0.29)
0.0031	0.30	0.29	0.00	0.00	0.00	0.00	0.88	0.05	0.83	(0.59)	(0.07)
0.0003	0.03	0.03	0.00	0.00	0.00	0.00	0.10	0.01	0.10	0.05	(0.00)
0.0017	0.16	0.18	0.00	0.00	0.00	0.00	-	0.04	(0.04)	0.44	(0.06)
0.0067	0.58	0.56	0.01	0.01	0.00	0.00	-	0.14	(0.14)	(0.49)	0.17

0.0033	0.23	0.35	0.00	0.00	0.00	0.00	-	0.07	(0.07)	4.70	(0.39)
0.0054	0.44	0.54	0.00	0.00	0.00	0.00	-	0.08	(0.08)	3.59	(0.33)
0.0019	0.19	0.21	0.00	0.00	0.00	0.00	-	0.04	(0.04)	0.73	(0.08)
0.0002	0.02	0.02	0.00	0.00	0.00	0.00	0.04	0.00	0.04	(0.02)	(0.00)
0.0059	0.59	0.61	0.01	0.01	0.00	0.00	-	0.12	(0.12)	0.31	(0.45)
0.0017	0.17	0.17	0.00	0.00	0.00	0.00	2.00	0.07	1.93	0.16	(0.04)

0.0425	3.97	4.21	0.03	0.02	0.01	0.01	6.42	0.25	6.17	7.28	(0.53)
0.0048	0.46	0.46	0.00	0.00	0.00	0.00	1.61	0.10	1.51	(0.18)	(0.00)

0.0029	0.28	-	0.00	0.00	0.00	0.00	0.32	0.01	0.31	(6.48)	2.52 CV and Sr Lien updated
0.0029	0.29	0.28	0.00	0.00	0.00	0.00	1.21	0.06	1.15	(0.09)	0.01
0.0052	0.51	0.54	0.00	0.00	0.00	0.00	-	0.04	(0.04)	0.95	(0.15)
0.0062	0.60	0.64	0.00	0.00	0.00	0.00	1.66	0.05	1.61	1.31	0.07
0.0388	3.74	3.84	0.03	0.02	0.00	0.00	6.06	0.45	5.60	0.74	(2.54) CV updated

0.0012	0.04	-	0.00	0.00	0.00	0.00	-	0.01	(0.01)	(3.88)	0.00
0.0021	0.17	0.21	0.00	0.00	0.00	0.00	-	0.03	(0.03)	1.27	(0.16)
0.0020	0.20	0.24	0.00	0.00	0.00	0.00	-	0.05	(0.05)	1.16	(0.16)
0.0007	0.05	0.07	0.00	0.00	0.00	0.00	-	0.00	(0.00)	0.76	(0.05)
0.0056	0.54	0.56	0.00	0.00	0.00	0.00	0.79	0.03	0.76	0.25	(0.12)

0.0016	0.06	0.02	0.00	0.00	0.00	0.00	0.47	0.01	0.46	(3.64)	-
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0.0010	0.06	0.09	0.00	0.00	0.00	0.00	0.63	0.03	0.59	1.24	(0.01)
0.0169	1.69	1.87	0.02	0.02	0.00	0.00	-	0.36	(0.36)	4.03	(1.64) CV updated
0.0090	0.72	1.03	0.01	0.01	0.00	0.00	-	0.20	(0.20)	11.44	(0.78)
0.0024	0.23	0.06	0.00	0.00	0.00	0.00	-	0.12	(0.12)	(5.47)	-
0.0069	0.68	0.73	0.01	0.01	0.00	0.00	-	0.14	(0.14)	1.04	(0.28)
0.0219	2.13	2.08	0.01	0.01	0.00	0.00	7.01	0.49	6.52	(1.74)	(0.05)
0.0066	0.65	0.68	0.01	0.01	0.00	0.00	1.20	0.06	1.14	0.89	0.01
0.0024	0.23	0.24	0.00	0.00	0.00	0.00	0.06	0.00	0.05	0.09	0.00
0.0066	0.32	0.31	0.01	0.01	0.00	0.00	0.41	0.01	0.41	(1.09)	0.06
-	-	-	-	-	-	-	-	-	-	-	-
0.0118	0.87	0.66	0.02	0.02	0.00	0.00	1.90	0.09	1.81	15.08	24.12
0.0000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(0.00)
0.0138	1.37	1.40	0.01	0.01	0.00	0.00	2.15	0.06	2.09	0.80	0.06
0.0111	0.89	1.13	0.01	0.01	0.00	0.00	0.84	0.05	0.78	8.78	(0.63)
0.0005	0.05	0.05	0.00	0.00	0.00	0.00	-	0.01	(0.01)	0.24	0.10
0.0041	0.40	0.39	0.00	0.00	0.00	0.00	1.45	0.09	1.36	0.11	0.49

0.0083	0.82	0.62	0.01	0.01	0.00	0.00	2.81	0.09	2.72	0.59	7.02	CV updated
0.0337	1.95	3.39	0.03	0.02	0.00	0.00	15.25	0.38	14.87	78.68	0.08	
0.0023	0.22	0.21	0.00	0.00	0.00	0.00	0.82	0.06	0.76	(0.17)	0.39	
0.0020	0.20	0.13	0.00	0.00	0.00	0.00	2.48	0.11	2.37	(1.91)	0.24	
0.0015	0.15	0.16	0.00	0.00	0.00	0.00	-	0.01	(0.01)	0.26	(0.06)	
0.0250	2.38	2.47	0.01	0.01	0.00	0.00	15.14	0.67	14.46	2.59	(0.36)	
0.0048	0.47	0.44	0.00	0.00	0.00	0.00	2.10	0.14	1.97	(1.34)	(0.15)	
0.0002	0.02	0.02	0.00	0.00	0.00	0.00	0.08	0.01	0.08	(0.07)	(0.01)	
0.0005	0.05	0.04	0.00	0.00	0.00	0.00	0.19	0.01	0.18	(0.16)	(0.00)	
0.0001	0.01	0.01	0.00	0.00	0.00	0.00	0.10	0.00	0.10	0.01	(0.01)	
0.0167	1.65	1.93	0.01	0.01	0.00	0.00	4.92	0.23	4.69	8.53	(0.44)	
0.0021	0.20	0.19	0.00	0.00	0.00	0.00	0.82	0.06	0.76	(0.41)	0.01	
0.0015	0.15	0.15	0.00	0.00	0.00	0.00	0.59	0.02	0.56	(0.13)	(0.03)	
0.0023	0.23	0.29	0.00	0.00	0.00	0.00	-	0.03	(0.03)	1.89	(0.13)	
0.0018	0.16	0.19	0.00	0.00	0.00	0.00	1.11	0.03	1.09	1.34	(0.01)	
0.0063	0.62	0.65	0.00	0.00	0.00	0.00	-	0.19	(0.19)	0.39	(0.39)	
0.0011	0.11	0.11	0.00	0.00	0.00	0.00	-	0.03	(0.03)	0.07	(0.07)	
0.0066	0.65	0.71	0.00	0.00	0.00	0.00	-	0.20	(0.20)	1.36	(0.32)	CV updated
0.0032	0.32	0.37	0.00	0.00	0.00	0.00	0.31	0.01	0.30	1.21	(0.21)	
0.0077	0.76	0.76	0.00	0.00	0.00	0.00	0.33	0.02	0.32	0.21	(0.05)	
0.0006	0.06	0.06	0.00	0.00	0.00	0.00	0.02	0.00	0.02	0.01	(0.00)	
0.0014	0.14	0.14	0.00	0.00	0.00	0.00	0.06	0.00	0.06	(0.03)	(0.01)	
0.0060	0.57	0.59	0.01	0.01	0.00	0.00	1.52	0.07	1.45	0.41	(0.20)	

0.0010	0.07	0.10	0.00	0.00	0.00	0.00	0.08	0.00	0.08	1.49	(0.05)
0.0087	0.84	0.80	0.01	0.01	0.00	0.00	4.81	0.28	4.53	(1.15)	0.04
0.0142	1.41	1.37	0.01	0.01	0.00	0.00	1.60	0.06	1.54	(1.18)	0.04
0.0026	0.24	-	0.00	0.00	0.00	0.00	-	0.01	(0.01)	(8.22)	0.00
0.0134	1.33	1.32	0.01	0.01	0.00	0.00	6.58	0.25	6.33	0.87	1.11
0.0006	0.06	0.07	0.00	0.00	0.00	0.00	-	0.01	(0.01)	0.22	(0.01)
0.0516	4.66	4.70	0.05	0.05	0.01	0.01	-	1.80	(1.80)	19.67	18.17 CV updated
0.0007	0.07	0.06	0.00	0.00	0.00	0.00	-	0.02	(0.02)	#N/A	#N/A
0.0317	2.78	3.50	0.03	0.03	0.01	0.01	-	0.71	(0.71)	25.69	(0.48)
0.0198	1.75	1.86	0.01	0.01	0.00	0.00	-	0.44	(0.44)	2.97	(0.82)
0.0000	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.01	0.00	-
0.0016	0.16	0.17	0.00	0.00	0.00	0.00	0.06	0.00	0.06	0.02	(0.23)
0.0013	0.13	0.13	0.00	0.00	0.00	0.00	0.27	0.01	0.26	0.02	0.01
0.0095	0.95	0.87	0.01	0.01	0.00	0.00	-	0.33	(0.33)	(1.32)	1.31
0.0366	3.29	3.36	0.04	0.03	0.01	0.01	-	1.28	(1.28)	1.97	(0.69)
<b>1.0</b>	<b>87.0</b>	<b>92.2</b>	<b>0.9</b>	<b>0.8</b>	<b>0.1</b>	<b>0.1</b>	<b>145.7</b>	<b>16.3</b>	<b>129.4</b>		

**SINGLE FAMILY**  
**Pricing Summary**  
*As of July, 31, 2008*

	<b>% by Type</b>	<b>Current Balance</b>	<b>Cash @ Risk</b>	<b>Payoff Fees</b>	<b>Net Interest</b>	<b>Expected Cash Flow</b>	<b>Lehman Price</b>
<b>Retail</b>	0.0%	-	-	-	-	-	
<b>Office</b>	0.3%	9.8	9.7	-	0.8	10.6	98.8
<b>Hotel</b>	5.3%	168.8	157.2	5.5	3.3	177.6	93.1
<b>Multifamily</b>	13.6%	430.6	303.3	76.1	19.1	525.9	70.4
<b>Land</b>	79.8%	2,522.4	2,065.8	325.0	111.5	2,958.9	81.9
<b>Industrial</b>	0.0%	-	-	-	-	-	
<b>Telecom</b>	0.0%	-	-	-	-	-	
<b>Other</b>	0.9%	28.2	26.1	4.4	8.6	41.2	92.7
	<b>100.0%</b>	<b>3,159.8</b>	<b>2,562.1</b>	<b>411.1</b>	<b>143.3</b>	<b>3,714.2</b>	<b>81.1</b>

(1) Cash @ Risk = Lehman's Basis.

(2) Payoff Fees = Deferred Interest, Deferred Fees Equity Kickers.

(3) Net Interest = Coupon minus cost of funds and capital charge.

Lien	Industry	LTV	Combo	Mezz/Second/O		Aggregate
				ther Spread	Base Rate	Discount Rate
First	CONDO	LTV1	FirstCONDOLTV1	0.00%	8.21%	8.21%
First	CONDO	LTV2	FirstCONDOLTV2	0.00%	8.96%	8.96%
First	CONDO	LTV3	FirstCONDOLTV3	0.00%	8.67%	8.67%
First	CONDO	LTV4	FirstCONDOLTV4	0.00%	9.59%	9.59%
First	RETAIL	LTV1	FirstRETAILTV1	0.00%	5.46%	5.46%
First	RETAIL	LTV2	FirstRETAILTV2	0.00%	5.96%	5.96%
First	RETAIL	LTV3	FirstRETAILTV3	0.00%	5.97%	5.97%
First	RETAIL	LTV4	FirstRETAILTV4	0.00%	6.86%	6.86%
First	OFFICE	LTV1	FirstOFFICELTV1	0.00%	5.46%	5.46%
First	OFFICE	LTV2	FirstOFFICELTV2	0.00%	5.96%	5.96%
First	OFFICE	LTV3	FirstOFFICELTV3	0.00%	5.97%	5.97%
First	OFFICE	LTV4	FirstOFFICELTV4	0.00%	6.86%	6.86%
First	MULTIFAMILY	LTV1	FirstMULTIFAMILYLTV1	0.00%	5.21%	5.21%
First	MULTIFAMILY	LTV2	FirstMULTIFAMILYLTV2	0.00%	5.96%	5.96%
First	MULTIFAMILY	LTV3	FirstMULTIFAMILYLTV3	0.00%	5.97%	5.97%
First	MULTIFAMILY	LTV4	FirstMULTIFAMILYLTV4	0.00%	6.86%	6.86%
First	HOTEL	LTV1	FirstHOTELLTV1	0.00%	6.46%	6.46%
First	HOTEL	LTV2	FirstHOTELLTV2	0.00%	7.46%	7.46%
First	HOTEL	LTV3	FirstHOTELLTV3	0.00%	7.09%	7.09%
First	HOTEL	LTV4	FirstHOTELLTV4	0.00%	7.88%	7.88%
First	OTHER	LTV1	FirstOTHERLTV1	0.00%	13.21%	13.21%
First	OTHER	LTV2	FirstOTHERLTV2	0.00%	13.96%	13.96%
First	OTHER	LTV3	FirstOTHERLTV3	0.00%	14.13%	14.13%
First	OTHER	LTV4	FirstOTHERLTV4	0.00%	15.21%	15.21%
First	INDUSTRIAL	LTV1	FirstINDUSTRIALLTV1	0.00%	5.46%	5.46%
First	INDUSTRIAL	LTV2	FirstINDUSTRIALLTV2	0.00%	5.96%	5.96%
First	INDUSTRIAL	LTV3	FirstINDUSTRIALLTV3	0.00%	5.97%	5.97%
First	INDUSTRIAL	LTV4	FirstINDUSTRIALLTV4	0.00%	6.86%	6.86%
Second	CONDO	LTV1	SecondCONDOLTV1	5.00%	8.21%	13.21%
Second	CONDO	LTV2	SecondCONDOLTV2	5.00%	8.96%	13.96%
Second	CONDO	LTV3	SecondCONDOLTV3	5.00%	8.67%	13.67%
Second	CONDO	LTV4	SecondCONDOLTV4	5.00%	9.59%	14.59%
Second	RETAIL	LTV1	SecondRETAILTV1	5.00%	5.46%	10.46%
Second	RETAIL	LTV2	SecondRETAILTV2	5.00%	5.96%	10.96%
Second	RETAIL	LTV3	SecondRETAILTV3	5.00%	5.97%	10.97%
Second	RETAIL	LTV4	SecondRETAILTV4	5.00%	6.86%	11.86%
Second	OFFICE	LTV1	SecondOFFICELTV1	5.00%	5.46%	10.46%
Second	OFFICE	LTV2	SecondOFFICELTV2	5.00%	5.96%	10.96%
Second	OFFICE	LTV3	SecondOFFICELTV3	5.00%	5.97%	10.97%
Second	OFFICE	LTV4	SecondOFFICELTV4	5.00%	6.86%	11.86%
Second	MULTIFAMILY	LTV1	SecondMULTIFAMILYLTV1	5.00%	5.21%	10.21%
Second	MULTIFAMILY	LTV2	SecondMULTIFAMILYLTV2	5.00%	5.96%	10.96%
Second	MULTIFAMILY	LTV3	SecondMULTIFAMILYLTV3	5.00%	5.97%	10.97%
Second	MULTIFAMILY	LTV4	SecondMULTIFAMILYLTV4	5.00%	6.86%	11.86%
Second	HOTEL	LTV1	SecondHOTELLTV1	5.00%	6.46%	11.46%
Second	HOTEL	LTV2	SecondHOTELLTV2	5.00%	7.46%	12.46%
Second	HOTEL	LTV3	SecondHOTELLTV3	5.00%	7.09%	12.09%
Second	HOTEL	LTV4	SecondHOTELLTV4	5.00%	7.88%	12.88%
Second	OTHER	LTV1	SecondOTHERLTV1	5.00%	13.21%	18.21%
Second	OTHER	LTV2	SecondOTHERLTV2	5.00%	13.96%	18.96%
Second	OTHER	LTV3	SecondOTHERLTV3	5.00%	14.13%	19.13%
Second	OTHER	LTV4	SecondOTHERLTV4	5.00%	15.21%	20.21%
Second	INDUSTRIAL	LTV1	SecondINDUSTRIALLTV1	5.00%	5.46%	10.46%
Second	INDUSTRIAL	LTV2	SecondINDUSTRIALLTV2	5.00%	5.96%	10.96%
Second	INDUSTRIAL	LTV3	SecondINDUSTRIALLTV3	5.00%	5.97%	10.97%
Second	INDUSTRIAL	LTV4	SecondINDUSTRIALLTV4	5.00%	6.86%	11.86%
mezz	CONDO	LTV1	mezzCONDOLTV1	5.00%	8.21%	13.21%
mezz	CONDO	LTV2	mezzCONDOLTV2	5.00%	8.96%	13.96%
mezz	CONDO	LTV3	mezzCONDOLTV3	5.00%	8.67%	13.67%
mezz	CONDO	LTV4	mezzCONDOLTV4	5.00%	9.59%	14.59%
mezz	RETAIL	LTV1	mezzRETAILTV1	5.00%	5.46%	10.46%
mezz	RETAIL	LTV2	mezzRETAILTV2	5.00%	5.96%	10.96%
mezz	RETAIL	LTV3	mezzRETAILTV3	5.00%	5.97%	10.97%
mezz	RETAIL	LTV4	mezzRETAILTV4	5.00%	6.86%	11.86%
mezz	OFFICE	LTV1	mezzOFFICELTV1	5.00%	5.46%	10.46%
mezz	OFFICE	LTV2	mezzOFFICELTV2	5.00%	5.96%	10.96%
mezz	OFFICE	LTV3	mezzOFFICELTV3	5.00%	5.97%	10.97%
mezz	OFFICE	LTV4	mezzOFFICELTV4	5.00%	6.86%	11.86%
mezz	MULTIFAMILY	LTV1	mezzMULTIFAMILYLTV1	5.00%	5.21%	10.21%
mezz	MULTIFAMILY	LTV2	mezzMULTIFAMILYLTV2	5.00%	5.96%	10.96%
mezz	MULTIFAMILY	LTV3	mezzMULTIFAMILYLTV3	5.00%	5.97%	10.97%

mezz	MULTIFAMILY	LTV4	mezzMULTIFAMILYLTV4	5.00%	6.86%	11.86%
mezz	HOTEL	LTV1	mezzHOTELLTV1	5.00%	6.46%	11.46%
mezz	HOTEL	LTV2	mezzHOTELLTV2	5.00%	7.46%	12.46%
mezz	HOTEL	LTV3	mezzHOTELLTV3	5.00%	7.09%	12.09%
mezz	HOTEL	LTV4	mezzHOTELLTV4	5.00%	7.88%	12.88%
mezz	OTHER	LTV1	mezzOTHERLTV1	5.00%	13.21%	18.21%
mezz	OTHER	LTV2	mezzOTHERLTV2	5.00%	13.96%	18.96%
mezz	OTHER	LTV3	mezzOTHERLTV3	5.00%	14.13%	19.13%
mezz	OTHER	LTV4	mezzOTHERLTV4	5.00%	15.21%	20.21%
mezz	INDUSTRIAL	LTV1	mezzINDUSTRIALLTV1	5.00%	5.46%	10.46%
mezz	INDUSTRIAL	LTV2	mezzINDUSTRIALLTV2	5.00%	5.96%	10.96%
mezz	INDUSTRIAL	LTV3	mezzINDUSTRIALLTV3	5.00%	5.97%	10.97%
mezz	INDUSTRIAL	LTV4	mezzINDUSTRIALLTV4	5.00%	6.86%	11.86%
Other	CONDO	LTV1	Other CONDOLTV1	5.00%	8.21%	13.21%
Other	CONDO	LTV2	Other CONDOLTV2	5.00%	8.96%	13.96%
Other	CONDO	LTV3	Other CONDOLTV3	5.00%	8.67%	13.67%
Other	CONDO	LTV4	Other CONDOLTV4	5.00%	9.59%	14.59%
Other	RETAIL	LTV1	OtherRETAILTV1	5.00%	5.46%	10.46%
Other	RETAIL	LTV2	OtherRETAILTV2	5.00%	5.96%	10.96%
Other	RETAIL	LTV3	OtherRETAILTV3	5.00%	5.97%	10.97%
Other	RETAIL	LTV4	OtherRETAILTV4	5.00%	6.86%	11.86%
Other	OFFICE	LTV1	OtherOFFICELTV1	5.00%	5.46%	10.46%
Other	OFFICE	LTV2	OtherOFFICELTV2	5.00%	5.96%	10.96%
Other	OFFICE	LTV3	OtherOFFICELTV3	5.00%	5.97%	10.97%
Other	OFFICE	LTV4	OtherOFFICELTV4	5.00%	6.86%	11.86%
Other	MULTIFAMILY	LTV1	OtherMULTIFAMILYLTV1	5.00%	5.21%	10.21%
Other	MULTIFAMILY	LTV2	OtherMULTIFAMILYLTV2	5.00%	5.96%	10.96%
Other	MULTIFAMILY	LTV3	OtherMULTIFAMILYLTV3	5.00%	5.97%	10.97%
Other	MULTIFAMILY	LTV4	OtherMULTIFAMILYLTV4	5.00%	6.86%	11.86%
Other	HOTEL	LTV1	OtherHOTELLTV1	5.00%	6.46%	11.46%
Other	HOTEL	LTV2	OtherHOTELLTV2	5.00%	7.46%	12.46%
Other	HOTEL	LTV3	OtherHOTELLTV3	5.00%	7.09%	12.09%
Other	HOTEL	LTV4	OtherHOTELLTV4	5.00%	7.88%	12.88%
Other	OTHER	LTV1	OtherOTHERLTV1	5.00%	13.21%	18.21%
Other	OTHER	LTV2	OtherOTHERLTV2	5.00%	13.96%	18.96%
Other	OTHER	LTV3	OtherOTHERLTV3	5.00%	14.13%	19.13%
Other	OTHER	LTV4	OtherOTHERLTV4	5.00%	15.21%	20.21%
Other	INDUSTRIAL	LTV1	OtherINDUSTRIALLTV1	5.00%	5.46%	10.46%
Other	INDUSTRIAL	LTV2	OtherINDUSTRIALLTV2	5.00%	5.96%	10.96%
Other	INDUSTRIAL	LTV3	OtherINDUSTRIALLTV3	5.00%	5.97%	10.97%
Other	INDUSTRIAL	LTV4	OtherINDUSTRIALLTV4	5.00%	6.86%	11.86%

<b>1M Libor</b>	<b>2.46%</b>
Mezz/ Second/	
Other Spread	<b>5.00%</b>
Land Adj.	<b>5.00%</b>
Condo Adj.	<b>3.00%</b>
>90% LTV spread	<b>5%</b>

Industry Groupings	
Office	Office Telco and Office
Retail	Retail
Multifamily	Multifamily
Hotel	Hotel
Other	Land, Sr Living & Other
Industrial	Industrial Telco and Industrial

LTV Groupings	
LTV1	< 65%
LTV2	65% ~ 75%
LTV3	75% ~ 90%
LTV4	> 90%

Inputs from Refi 8/4/2008

	Spreads over 1M Libor				All-in Rate			
	LTV1	LTV2	LTV3	LTV4	LTV1	LTV2	LTV3	LTV4
HOTEL	4.00%	5.00%	7.50%	12.50%	6.46%	7.46%	10.0%	15.0%
INDUSTRIAL	3.00%	3.50%	7.50%	12.50%	5.46%	5.96%	10.0%	15.0%
CONDO	5.75%	6.50%	10.50%	15.50%	8.21%	8.96%	13.0%	18.0%
MULTIFAMILY	2.75%	3.50%	7.50%	12.50%	5.21%	5.96%	10.0%	15.0%
OFFICE	3.00%	3.50%	7.50%	12.50%	5.46%	5.96%	10.0%	15.0%
RETAIL	3.00%	3.50%	7.50%	12.50%	5.46%	5.96%	10.0%	15.0%
OTHER	10.75%	11.50%	12.50%	22.50%	13.21%	13.96%	15.0%	25.0%

Weights	65.00%	10.00%	15.00%	10.00%
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	All-in Comprehensive rates			
	LTV1	LTV2	LTV3	LTV4
HOTEL	6.46%	7.46%	7.09%	7.88%
INDUSTRIAL	5.46%	5.96%	5.97%	6.86%
CONDO	8.21%	8.96%	8.67%	9.59%
MULTIFAMILY	5.21%	5.96%	5.97%	6.86%
OFFICE	5.46%	5.96%	5.97%	6.86%
RETAIL	5.46%	5.96%	5.97%	6.86%
OTHER	13.21%	13.96%	14.13%	15.21%

MTS	ASSET NAME	REL	Review (R/UR/TBR/SR/PAID)	Loan	Type	LB Deal Manager	Property City
1CA352346	ONYX MEZZ FRN 20120613	0 r		WH8880	Single Family	Westfahl	Mississauga
1US928104	Infinity Towers Mezz	0 r		001158901N	Single Family	Cohen	Canada
RG11	W/J Ranch	0 r		002024001N	Single Family	Blakely	Aspen
RJ65	Serrano	0 r		002062001N	Single Family	Turner	Other
SN71B	SETAI-SOUTHBEACH CASH COLLATER	RELP224	r	000762001N	Single Family	Schoenherr	Miami Beach
SU34	Kojaian - Bloomfield Open Hunt	RELP303	r	000653001N	Single Family	Cho	Bloomfield Hills
TM59	ASW- Los Santeros Phase II	REL55S	r	000609002N	Single Family	Turner	Santa Fe
TS20	Provence of Marco	0 r		000925001N	Single Family	Turner	Marco Island
TU94	THE CONCESSION NO AUTOFEED	0 r		001108201N	Single Family	Flannery	Sarasota
TV71	Carillon	0 r		000948001N	Single Family	Ridini	Miami
TY33	HERMITAGE ON HURON	0 r		000799045N	Single Family	Brogan	Chicago
UB04	Setai Club Loan	0 r		000967001N	Single Family	Schoenherr	Jackson Hole
UC34	Spring Mountain Ranch Mezzanine	RELP433	r	000978002N	Single Family	Bruni/Varni	Riverside
UD56	PACIFIC POINT	0 r		001101101N	Single Family	Turner	San Juan Capistrano
UG45	La Paloma Bridge	RELP566	r	001101101N	Single Family	Bruni	Brawley
VB42	Boulder Springs Mezzanine	0 r		001102601N	Single Family	Bruni/Varni	Riverside
VB43	Boulder Springs	0 r		001102301N	Single Family	Bruni/Varni	Riverside
VB90	100 E Ocean Blvd	RELP677	r	001100501N	Single Family	Bruni	Long Beach
VB91	Laurel Bay	RELP566	r	001103001N	Single Family	Bruni	San Diego
VB94	Laurel Bay Mezz	RELP588	r	001103002N	Single Family	Bruni	San Diego
VE38	The Mark	RELP543	r	001104301N	Single Family	Bruni	San Diego
VE96	Lerno Verhagen	RELP603	r	001106001N	Single Family	Bruni	El Centro
VF49	Market and 13th	RELP604	r	001106201N	Single Family	Visone/McKenna	San Diego
VF95	Lai Honua	RELP187	r	001102801N	Single Family	Cho	Wailea
VG52	Lake Merritt	RELP612	r	001107001N	Single Family	Visone/McKenna	Oakland
VI52	100 Yorkville Avenue	0 r		001107701N	Single Family	Bruni	Toronto
VI58	Charleston	0 r		001105701N	Single Family	Flannery	Watson Hill
VJ04	PCCF Wheatlands	RELP628	r	VJ04	Single Family	Cho	Aurora
VJ19	South Park IV	RELP525	r	001109901N	Single Family	Bruni/ Varni	Los Angeles
VK35	Westview and Island House - Brogan	0 nr		VK35	Single Family	Brogan	Other
VL67	Commons of McLean	0 r		001111901N	Single Family	Ridini	McLean
VM53	Long Beach WTC	0 r		001112601N	Single Family	Visone/McKenna	Long Beach
VN60	Altos De Miami Mezz	0 r		001112901N	Single Family	Bruni	Miami
VR63	Coral Reef II	0 r		001116801N	Single Family	Schoenherr	Orange Beach
VR76	Bickman Ranch	0 r		001116201N	Single Family	Turner	Sacramento
VR95	SCC Bickman	0 r		001116501N	Single Family	Turner	Sacramento
VS18	PCCF Oaks at Kawana Springs	0 r		VS18	Single Family	Cho	Santa Rosa
VU97	PETRINI BAKERSFIELD	RELP778	r	001118701N	Single Family	Varni	Bakerfield
VV22	PAMI APARTMENTS LLC	REO174	nr	VV22	Single Family	Brogan	Various
VV50	PCCF LAKEVIEW MERIDIAN	0 r		VV50	Single Family	Cho	Pittsburg
VV99	PCCF KULALANI	0 r		VV99	Single Family	Cho	Mauna Lani
VX18	Telluride Village	0 r		001121501N	Single Family	Ridini	Mountain Village
VY03	CROSSINGS AT OTAY RANCH MEZZ	0 r		001121102N	Single Family	Lascher	San Diego
VY25	Riverbend/Walker Sq Mezz	0 r		001122302N	Single Family	Bhatti	Charlottesville
VY58	1200 MAIN LOAN	REO114	r	001122701N	Single Family	Visone	Dallas
VZ05	Carpenter Ranch Mezz	0 r		VZ05	Single Family	Cho	Folsom City
WA64	SWEETWATER POINT	RELP711	r	001124401N	Single Family	Ridini	Millsboro
WA84	GABLES MARQUIS MEZZ	0 r		001122902N	Single Family	Visone/McKenna	Miami

Sort by MTS after downloading from Pivot

WA86	LA VILLITA APARTMENTS		0 r	001121901N	Single Family	Bruni	Clearwater
WB04	VILLAGE OAKS JR. MEZZ		0 r	001127803N	Single Family	Visone/McKenna	Tampa
WB66	URBAN RIVER		0 r	001128401N	Single Family	Bruni	Miami
WB68	NORTH PEAK	REL659	r	001127501N	Single Family	Varni	Lake Elsinore
WB99	325-329 WEST BROADWAY MEZZ		0 r	001128502N	Single Family	Westfahl	New York
WC16	254 PARK AVE-MEZZ		0 r	001129303N	Single Family	Schoenherr	New York
WC62	RIVERWALK SQUARE		0 r	001129101N	Single Family	Westfahl	Scottsdale
WD07	SPRING CREEK MEZZ	REL718	r	001130401N	Single Family	Westfahl	Atlanta
WD87	TERRAZAS RIVER PARK VILLAGE WH		0 r	001128001N	Single Family	Bruni	Miami
WD91	CABO SAN LUCAS LAND WHOLE LOAN		0 r	001133601N	Single Family	Bhatti	Cabo San Lucas
WE116	OASIS WHOLE LOAN		0 r	001138601N	Single Family	Visone/McKenna	Fort Meyers
WE117	ICON BRICKELL WHOLE LOAN		0 r	001138701N	Single Family	Visone/McKenna	Miami
WE129	PCCF CENTRAL TOWERS WHOLE LOAN		0 r	WE129	Single Family	Cho	San Francisco
WE152	AZURE OF LIDO KEY WHOLE LOAN	REL585	r	001139901N	Single Family	Flannery	Sarasota
WE156	HANOVER PLACE WHOLE LOAN		0 r	001140001N	Single Family	Brogan	Chicago
WE163	PEBBLE L5 WHOLE LOAN		0 r	001140401N	Single Family	Westfahl	Las Vegas
WE164	SUMMER WOOD WHOLE LOAN		0 nr	WE164	Single Family	Brogan	Merrillville
WE169	CARILLON NORTH TOWER WHOLE LOA		0 nr	WE169	Single Family	Ridini	Miami
WE170	INDIANTOWN WHOLE LOAN		0 r	001140601N	Single Family	Visone/McKenna	Indiantown
WE173	WHLLN FIFTH STREET TOWER SENIO		0 r	001141101N	Single Family	Brogan	Austin
WE176	6650 LEXINGTON WHOLE LOAN	REL55Z	r	001139101N	Single Family	Turner	Thousand Oaks
WE184	MIDDLE MOUNTAIN WHOLE LOAN		0 r	001141401N	Single Family	Schoenherr	Phoenix
WE190	240 Park Ave Mezz		0 r	001141802N	Single Family	Visone/McKenna	New York
WE223	LOFT 44 WHOLE LOAN		0 r	001138001N	Single Family	Cohen	New York
WE225	10000 SANTA MONICA WHOLE LOAN		0 r	001144201N	Single Family	Bruni	Los Angeles
WE231	BIG ISLE VENTURES WHOLE LOAN		0 r	001145001N	Single Family	Bhatti	Various
WE264	EAGLE RANCH WHOLE LOAN	REL774	r	001146401N	Single Family	Bruni	Albuquerque
WE281	WA MILL CREEK WHOLE LOAN	REL779	r	001146901N	Single Family	Bruni/Moshtaghi	Mill Creek
WE297	NORTHGATE I WHOLE LOAN		0 r	001147601N	Single Family	Ridini	College Park
WE319	GOLDEN SANDS WHOLE LOAN		0 r	001150201N	Single Family	Ridini	Miami Beach
WE323	NORTH BEACH TOWERS JR MEZZ WHO		0 r	001148801N	Single Family	Bhatti	North Mytle Beach
WE325	200 11TH AVE MEZZ WHOLE LOAN		0 r	001148901N	Single Family	Visone/McKenna	New York
WE34	350 West Broadway Mezz		0 r	001136003N	Single Family	Visone/McKenna	New York
WE343	VCC SPANISH SPRINGS WHOLE LOAN	REL751	r	001147401N	Single Family	Bruni	Reno
WE346	SCOUT RE CAPITAL LINE OF CREDI		0 r	001150401N	Single Family	Bhatti	Edgartown
WE35	AMLI N Dallas		0 r	001136401N	Single Family	Westfahl	Dallas
WE350	OAK KNOLL & DEL AMO WHOLE LOAN		0 r	001150501N	Single Family	Bruni	Oakland and Torrance
WE355	TIRADOR WHOLE LOAN	REL789	r	001150701N	Single Family	Bruni/Moshtaghi	San Jaun Capistrano
WE40	POTOMAC PLACE MEZZANINE WHOLE	REL338	r	001136302N	Single Family	Ridini	Washington
WE401	EAGLE CANYON WHOLE LOAN		0 r	001148101N	Single Family	Bruni	Palm Springs
WE402	CARILLON SOUTH TOWER WHOLE LOA		0 nr	WE402	Single Family	Ridini	Miami
WE406	PLAYA PELICANO WHOLE LOAN	REL788	r	001151101N	Single Family	Barsanti	Cabo Velas
WE44	88 Greenwich Mezz 4		0 r	001130234N	Single Family	Schoenherr	New York
WE46	Molasses Reef Resort	REL679	r	001136501N	Single Family	Flannery	West Caicos
WE65	LB/L Pacer College Park PA2 LLC	REL745a	r	001143501N	Single Family	Bruni	Chino
WE72	CHERRY LAWN MEZZ WHOLE LOAN		0 r	001136902N	Single Family	Visone/McKenna	New Rochelle
WE87	RIVERWALK II MEZZ WHOLE LOAN		0 r	001137801N	Single Family	Westfahl	Scottsdale
WE88	LOFT 44 MEZZ WHOLE LOAN		0 r	001138004N	Single Family	Cohen	New York
WH1729	MANDALAY MEZZ WHOLE LOAN		0 r	001145901N	Single Family	Schoenherr	Jersey City

WH1747	VILLAGE OAKS B NOTE WHOLE LOAN	0	r	001127821N	Single Family	Visone/McKenna	Tampa
WH4211	WILLOWS ON CLARK ROAD WHOLE LO	0	r	001151301N	Single Family	Brogan	Gary
WH4233	HARBOR VIEW WHOLE LOAN	0	r	001151501N	Single Family	Bhatti	Edgartown
WH4247	TELLURIDE MEZZ WHOLE LOAN	REL P795	r	001151601N	Single Family	Brogan	Moutain Village
WH4251	VERONA WOODS MEZZ WHOLE LOAN	0	r	001152601N	Single Family	Westfahl	West Covina
WH4311	250 EAST 49TH STREET MEZZ WHOL	0	r	001151702N	Single Family	Visone/McKenna	New York
WH4343	TELLURIDE SENIOR WHOLE LOAN	REL P795	r	001160501N	Single Family	Brogan	Moutain Village
WH4571	SOMERHILL FARM SENIOR WHOLE LO	0	r	001160401N	Single Family	Ridini	Gainesville
WH4573	3033 WILSHIRE BLVD CIRCA SR WH	REL P713	r	001170101N	Single Family	Varni	Los Angeles
WH4689	WHITWORTH ESTATES SENIOR WHOLE	0	r	001170301N	Single Family	Visone/McKenna	Delray Beach
WH4747	BERDUGO LOAN WHOLE LOAN	0	r	001170201N	Single Family	Visone/McKenna	Various
WH4867	HALI'L KAI CONSTRUCTION WHOLE	0	r	001146701N	Single Family	Various	Various
WH5141	RITZ CARLTON PHILLY B NOTE WHO	REL P708	r	001123851N	Single Family	Flannery	Philadelphia
WH5143	RITZ CARLTON PHILLY MEZZ WHOLE	REL P708	r	001123831N	Single Family	Flannery	Philadelphia
WH5357	SENECA MEZZ WHOLE LOAN	0	r	001153902N	Single Family	Visone/McKeena	Seattle
WH5359	SENECA SENIOR WHOLE LOAN	0	r	001153901N	Single Family	Visone/McKeena	Seattle
WH5561	CLEMON SENIOR WHOLE LOAN	0	r	001154701N	Single Family	Ridini	Myrtle Beach
WH5719	DELTA COVE SENIOR WHOLE LOAN	0	r	001155701N	Single Family	Bruni	Bethel Island
WH5736	Pilot 740 Senior	REL P814	r	001157301N	Single Family	Bruni	Las Vegas
WH5867	Greenhouse Holcomb Bridge Mezz	0	r	001157102N	Single Family	Westfahl	Alpharetta
WH5899	Hard Rock Palm Springs Bridge Mezz	0	r	001163701N	Single Family	Bruni/Moshtaghi	Palm Springs
WH5989	Otay Ranch San Deigo Senior	0	r	001158701N	Single Family	Barsanti	San Deigo
WH6019	1440 Story Ave Acquisition	0	r	001158601N	Single Family	Ridini	Bronx
WH6020	1440 Story Ave Building	0	r	001158603N	Single Family	Ridini	Bronx
WH6021	1440 Story Ave Project	0	r	001158602N	Single Family	Ridini	Bronx
WH6071	Sammy Isamu Suzuki Personal Loan	0	r	001159301N	Single Family	Cohen	Flushing
WH6139	Boot Ranch Senior	0	r	001159501N	Single Family	Bhatti	Fredericksburg
WH6184	Springfield Assemblage Senior	REL P844	r	001161201N	Single Family	Ridini	Springfield
WH6432	EQR Portfolio Land Loan	REL P854	r	001163001N	Single Family	Ridini	Antioch
WH6455	Seventh Ave Jr Mezz	REL P742	r	001141324N	Single Family	Visone/McKenna	New York
WH6456	Seventh Ave Sr Mezz	REL P742	r	001141314N	Single Family	Visone/McKenna	New York
WH6529	WSG Indrio	0	r	001164101N	Single Family	Ridini	West Palm Beach
WH6530	WSG Poinsetta	0	r	001164201N	Single Family	Ridini	West Palm Beach
WH6531	WSG Prism West Palm Beach	0	r	001164301N	Single Family	Ridini	West Palm Beach
WH6535	317 East 46th Street Mezz	REL P855	r	001164604N	Single Family	McKenna/Visone	New York
WH6538	317 East 46th Street Acquisition	REL P855	r	001164601N	Single Family	McKenna/Visone	New York
WH6539	317 EAST 46TH STREET BUILDING	REL P653	r	001164602N	Single Family	McKenna/Visone	New York
WH6540	317 EAST 46TH STREET PROJECT W	REL P855	r	001164603N	Single Family	Visone/McKenna	New York
WH6614	Bachelor Gulch Condos	REL P293	r	001166501N	Single Family	Flannery	Avon
WH6615	Bachelor Gulch Condos Mezz	0	r	001166502N	Single Family	Flannery	Avon
WH8561	VCC Centennial Hills Senior	REL P861	r	001167301N	Single Family	Nolan	Las Vegas
WH8581	Pasdena St Luke Senior	REL P862	r	001168701N	Single Family	Kraft	Pasadena
WH8582	Pasdena St Luke Mezz	REL P862	r	001168702N	Single Family	Kraft	Pasadena
WH8656	LEGENDS SENIOR WHOLE LOAN	0	r	001169501N	Single Family	Westfahl	Casa Grande
WH8699	HG NEWARK LOAN WHOLE LOAN	REL P491	r	001172201N	Single Family	Clavel/Cho	Newark
WH8772	Exhibition City DEV Senior	0	r	001170701N	Single Family	Bhatti	Las Vegas
WH8772A	EXHIBITION CITY DEV WHOLE LOAN	0	r	WH8772A	Single Family	Bhatti	Las Vegas
WH8794	Exhibition City DEV Sr Mezz	0	r	001170703N	Single Family	Bhatti	Las Vegas
WH8795	Exhibition City DEV Jr Mezz	0	r	001170702N	Single Family	Bhatti	Las Vegas

WH8838	Moises Gertner Bridge Loan	0 r	001174201N	Single Family	Bhatti	Las Vegas
WH8839	Lawrence Mezz	0 r	WH8839	Single Family	Visone/McKenna	Lawrence
WH8874	Thunder Springs Senior	0 r	WH8874	Single Family	Cook	Sun Valley
WH9034	MOLASSES EQUITY LOAN WHOLE LOA	0 r	WH9034	Single Family		0 West Caicos

Property State	Property Zip Code	PPRCode	Property Type	Lien	Loan Status
Canada		0 ZPPR LAND	Other	Mezz	Performing
	0	0 ZPPR APT	Condo	Mezz	Performing
CO	81612	ZPPR LAND	Land	First	Performing
CA	92067	SAND LANDM	Land	First	Performing
FL	33139	MIAM APT	Multifamily	Other	Non-performing
MI	48304	DETR LAND	Land	First	Performing
NM	87501	SANA APT	Multifamily	Second	Non-performing
FL	34145	PALM APT	Condo	Mezz	Non-performing
FL	34236	TAMP APT	Multifamily	Mezz	Performing
FL	33141	MIAM APT	Condo	Mezz	Performing
IL	60610	CHIC OTHER	Other	Second	Non-performing
WY	83001	ZPPR LAND	Land	First	Non-performing
CA	92507	INLA LAND	Land	Mezz	Non-performing
CA	92675	ORAN LAND	Land	Second	Non-performing
CA	92227	ZPPR LAND	Land	First	Performing
CA	92570	INLA LANDM	Land	Mezz	Performing
CA	92570	INLA LANDM	Land	First	Performing
CA	90802	LOSA LANDM	Land	First	Non-performing
CA	92101	SAND APT	Condo	First	Non-performing
CA	92101	SAND APT	Condo	Mezz	Non-performing
CA	92101	SAND APT	Condo	Mezz	Performing
CA	92244	ZPPR LAND	Land	Mezz	Non-performing
CA	92101	SAND LANDM	Land	Mezz	Non-performing
HI	96753	HONO APT	Condo	First	Performing
CA	94607	EAST LANDM	Land	Mezz	Non-performing
Ontario		0 ZPPR LANDM	Land	Mezz	Performing
SC	29485	RALE LAND	Land	Mezz	Performing
CO		0 ZPPR LANDM	Land	Mezz	Performing
CA	90017	LOSA LANDM	Land	First	Non-performing
	0	0 ZPPR APT	Multifamily	Other	0
VA	22102	WASH APT	Multifamily	First	Performing
CA	90802	LOSA LANDM	Land	Mezz	Non-performing
FL	33125	MIAM APT	Condo	Mezz	Non-performing
AL	36561	ZPPR APT	Multifamily	Mezz	Non-performing
CA	95648	SACR LAND	Land	Mezz	Non-performing
CA	95648	SACR LANDM	Land	Mezz	Non-performing
CA		0 EAST APT	Multifamily	First	Performing
CA	93309	PHOE LAND	Land	First	Non-performing
Various		0 CHAR APT	Multifamily	First	0
CA		0 EAST APT	Condo	First	Performing
HI		0 ZPPR LAND	Condo	First	Performing
CO	81435	ZPPR LANDM	Land	First	Performing
CA	91913	SAND APT	Condo	Mezz	Non-performing
VA	22911	NORF APT	Condo	Mezz	Non-performing
TX	75201	DALL APT	Condo	First	Performing
CA		0 SACR LANDM	Land	Mezz	Performing
DE	19966	ZPPR LANDM	Land	First	Performing
FL	33145	MIAM APT	Condo	Mezz	Non-performing

FL	33755	ZPPR APT	Condo	First	Non-performing	
FL	33637	TAMP APT	Condo	Mezz	Non-performing	
FL	33136	MIAM LAND	Land	First	Non-performing	
CA	92532	INLA LANDM	Land	First	Non-performing	
NY	10013	NEWY LANDM	Land	Mezz	Non-performing	
NY	10010	NEWY APT	Multifamily	Mezz	Performing	
AZ	85251	PHOE LANDM	Condo	Mezz	Performing	
GA	30350	ATLA APT	Multifamily	Mezz	Performing	
FL	33125	MIAM APT	Multifamily	Mezz	Performing	
Mexico		0 ZPPR LANDM	Land	First	Performing	
FL	33916	ORLA LANDM	Land	Mezz	Performing	
FL	33131	MIAM LANDM	Land	Mezz	Performing	
CA		0 SANF APT	Multifamily	First	Performing	
FL	34236	TAMP LANDM	Land	Mezz	Non-performing	
IL	60477	CHIC APT	Multifamily	First	Non-performing	
NV	89123	LASV LANDM	Land	First	Non-performing	
IN		0 CHIC APT	Multifamily	First		0
FL		0 MIAM APT	Condo	First		0
FL	34956	PALM LANDM	Land	First	Performing	
TX	78701	MEMP APT	Condo	First	Performing	
CA	90038	ZPPR LANDM	Land	First	Performing	
AZ	85085	PHOE LAND	Land	First	Non-performing	
NY	10010	NEWY LANDM	Condo	Mezz	Performing	
NY	10017	NEWY LANDM	Land	First	Performing	
CA	90067	LOSA LANDM	Land	First	Performing	
HI	96772	ZPPR LANDM	Land	First	Performing	
NM	87102	SANA LANDM	Office	First	Performing	
WA	98012	ZPPR LANDM	Land	First	Performing	
MD	20740	WASH LANDM	Land	First	Non-performing	
FL	33141	MIAM LANDM	Land	First	Performing	
SC	29572	PALM LANDM	Condo	Mezz	Performing	
NY	10011	NEWY LANDM	Land	Mezz	Performing	
NY	10013	NEWY LANDM	Land	Mezz	Performing	
NV	89436	SALT LANDM	Land	First	Performing	
	0	0 ZPPR OTHER	Other	Other	Performing	
TX	75287	DALL APT	Multifamily	Mezz	Performing	
CA	94603	EAST LANDM	Land	First	Performing	
CA	92675	ORAN LANDM	Land	First	Performing	
DC	20024	WASH APT	Condo	Mezz	Performing	
CA	92264	INLA LANDM	Land	First	Performing	
FL		0 MIAM APT	Condo	First		0
Costa Rica		0 ZPPR LANDM	Land	First	Performing	
NY	10006	NEWY APT	Condo	Mezz	Performing	
Turks & Caicos		0 ZPPR LAND	Land	First	Performing	
CA	91710	INLA LANDM	Land	Mezz	Performing	
NY	10804	ZPPR LANDM	Multifamily	Mezz	Performing	
AZ	85251	PHOE LANDM	Land	Mezz	Performing	
NY	10017	NEWY LANDM	Land	Mezz	Performing	
NJ	07302	NEWY APT	Condo	Mezz	Performing	

FL	33637	TAMP APT	Condo	Second	Non-performing
IN	46406	CHIC APT	Multifamily	First	Non-performing
MA	02539	ZPPR APT	Hotel	First	Performing
CO	81435	ZPPR LANDM	Land	Mezz	Performing
CA	91790	LOSA APT	Multifamily	Mezz	Performing
NY	10017	NEWY LANDM	Condo	Mezz	Performing
CO	81435	ZPPR LANDM	Land	First	Performing
VA	20155	ZPPR APT	Condo	First	Performing
CA	90005	LOSA LANDM	Land	First	Performing
FL	33446	PALM LANDM	Land	First	Performing
	0	0 ZPPR APT	Multifamily	First	Non-performing
HI	96738	ZPPR APT	Multifamily	First	Performing
PA	19102	PHIL APT	Hotel	Second	Performing
PA	19102	PHIL APT	Hotel	Mezz	Performing
WA	98101	SEAT LANDM	Land	Mezz	Performing
WA	98101	SEAT LANDM	Land	First	Performing
SC	29575	PALM LANDM	Land	First	Non-performing
CA	94511	EAST LANDM	Land	First	Non-performing
NV	81991	LASV LANDM	Land	First	Performing
GA	30022	ZPPR APT	Multifamily	Mezz	Performing
CA	92262	INLA LAND	Land	Mezz	Performing
CA	91913	SAND LAND	Land	First	Performing
NY	10473	NEWY LAND	Land	First	Performing
NY	10473	NEWY LAND	Land	First	Performing
NY	10473	NEWY LAND	Land	First	Performing
	0	0 NEWY LAND	Land	Other	Non-performing
TX	78624	WASH LAND	Land	First	Performing
VA	22150	WASH LAND	Land	First	Performing
TN	37013	EAST LAND	Land	First	Performing
NY	10011	NEWY APT	Multifamily	Mezz	Performing
NY	10011	NEWY APT	Multifamily	Mezz	Performing
FL	34951	ZPPR LAND	Land	First	Performing
FL	33407	ZPPR LAND	Land	First	Performing
FL	33407	ZPPR LAND	Land	First	Performing
NY	10017	NEWY LAND	Condo	Mezz	Performing
NY	10017	NEWY LAND	Condo	First	Performing
NY	10017	NEWY APT	Condo	First	Performing
NY	10017	NEWY LAND	Condo	First	Performing
CO	81620	ZPPR HOT	Hotel	First	Performing
CO	81620	ZPPR HOT	Hotel	Mezz	Performing
NV	89149	LASV LANDO	Land	First	Performing
CA	91107	LOSA LAND	Land	First	Performing
CA	91107	LOSA LAND	Land	Mezz	Performing
AZ	85293	PHOE LAND	Land	First	Performing
NJ	07102	NORT APT	Multifamily	First	Performing
NV	89109	LASV LAND	Land	First	Performing
NV	89109	LASV LAND	Land	First	Performing
NV	89109	LASV LAND	Land	Mezz	Performing
NV	89109	LASV LAND	Land	Mezz	Performing

	0	0 LASV LAND	Land	Other	Performing
NY	11559	LONG APT	Multifamily	Mezz	Performing
ID	83340	ZPPR LAND	Land	First	Performing
Turks & Caicos	000000	ZPPR LAND	Land	First	Performing

Senior Lender	Senior Lien Amount	Senior Debt Expected Future Funding
DB Mortgage Investment Corporation	4123000	0
Infinity Towers Senior Lending Syndicate	10000000	87160320
	0	0
	0	0
	0	0
JP Morgan Chase Bank	5757790	0
Charter Bank, Charter Bank Construction Loan Dept., First State Bank N.M.	5559469.6	0
	0	0
	0	0
Wachovia Bank, National Association	19241499.52	0
Lehman Brothers Holdings Inc.	390732711.2	28749876
	0	0
	0	0
ISTAR Financial Inc.	131676626	0
Lehman ALI, Inc., Lehman Brothers - Large Loans	112506427.7	0
PFF Bank & Trust, RBC Finance	0	0
Lehman ALI, Inc.	73777204	0
	0	0
	0	0
	0	0
Lehman ALI, Inc.	360799.41	0
Corus Bank	39060911	598718
	0	0
Bank Midwest, N.A.	13000000	0
	0	0
Bank Midwest, N.A.	7474890	0
Canadian Mortgage Servicing Organization, Toronto Parking Authority, Tri Continental Capital	49253195	45802847
Principal Commercial Acceptance	27555664	0
LaSalle Bank	10580815.97	0
	0	0
	0	0
	0	0
Bank Midwest, N.A.	27937757	0
	0	0
LaSalle National Bank	35000000	0
Lehman Commercial Paper, Inc.	144000000	0
Lehman ALI, Inc., Lehman Commercial Paper, Inc.	196653514.5	0
None	285024.87	0
	0	0
	0	0
	0	0
	0	1909230.01
Strand	7485000	937323.43
	0	0
Lehman Brothers - Large Loans, SASCO 2006-CCL C2	22429132	0
Lehman Brothers - Large Loans, SASCO 2006-CCL C2	9675103.94	0
	0	0
Redwood	38747827.26	0
	0	0
Lehman Brothers - Large Loans	11991856.25	0

	0	0	0
Lehman Brothers - Large Loans, Lehman Brothers Holdings Inc., SASCO 2006-CCL C2		32258989.32	0
	0	0	0
	0	0	0
Lehman Brothers - Large Loans		20794684.43	639469.42
DGZ DekaBank		57043188.74	17556810
Corus Bank		37899965	11780942
Lehman Brothers - Large Loans		60000000	0
I-Star Financial		63290409.9	21209590
	0	0	0
LaSalle Bank National Association		138307273	19087614
HSBC Realty Credit Corporation, Lehman Brothers - Large Loans		366961794	135038206
Fannie Mae/UCB		28000000	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
Preferred Bank		0	0
	0	0	0
	0	0	25204090
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
Bank of America, N.A., Lehman Brothers - Large Loans, North Beach Mezz Holdings LLC		169666453.2	66833547
ISTAR Financial Inc.		23153638.23	22071362
Lehman Brothers - Large Loans		28280109.04	102235
	0	0	0
	0	0	0
Lehman Capital		52388000	0
	0	0	0
	0	0	0
Lehman Brothers - Large Loans		33889185	6326549
	0	0	0
	0	0	0
	0	0	0
I-Star Financial, Lehman as Third Party Debt, NRFC WA Holdings LLC, SASCO 2006-CCL C2		40073638.07	0
	0	0	0
Comercia Bank, Indymac Bank		12883872	4392026
Lehman Brothers - Large Loans		15503082.22	18321359
MidFirst Bank		16469519	360481
Lehman Brothers Holdings Inc.		15590911.99	1059048
Capital Trust, SASCO 2006-CCL C2		0	0

SASCO 2006-CCL C2		17232764.28	0
	0	0	0
	0	0	0
Lehman Brothers Holdings Inc.		72830685.06	84956564.94
Lehman ALI, Inc.		19250000	0
Lehman Brothers - Large Loans		48609363	41362137
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
East-West Bank, First Hawaiian Bank		0	12000000
Deutsche Hypotheken Bank, Union Labor Life Insurance Company		61596192	73339840
Deutsche Hypotheken Bank, LBHI, Union Labor Life Insurance Company		105254224	100782270
LEHMAN BROTHERS HOLDING, INC		13503007.94	644558
	0	0	0
	0	0	0
	0	0	0
	0	0	0
LEHMAN BROTHERS HOLDING, INC		23900000	0
Canyon National Bank, Lois Anderson, Trustee		8350000	0
	0	0	0
	0	0	0
Lehman Brothers Holdings Inc.		15649568	4711492
Lehman Brothers Holdings Inc.		16349755	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
Bayerische Landesbank, LEHMAN BROTHERS HOLDING, INC, Lehman Brothers Holdings Inc.		48172745	10060314
Bayerische Landesbank, LEHMAN BROTHERS HOLDING, INC		41334221	9556138
	0	0	0
	0	0	0
	0	0	0
Lehman Brothers Holdings Inc		31688697	6129540
	0	0	0
Lehman Brothers Holdings Inc		24535881	0
Lehman Brothers Holdings Inc		26293505	4342376
Lehman Brothers Holdings Inc.		0	0
	0	0	0
	0	0	0
	0	0	0
Lehman ALI, Inc.		45219440	0
	0	0	0
	0	0	0
	0	0	0
SASCO 2008-C2		179592771	0
Lehman Brothers Holdings Inc., SASCO 2008-C2		269678467.9	60577733
SASCO 2008-C2		183520544	60577733

	0	0	0
North Fork Bank		25000000	51400000
	0	0	0
		128440648.8	0

Participation Type	Loan Participation Amount	Loan Participation Expected Future Funding	Index Rate Type	Payment Margin	Payment Rate
0	0	0	0 Fixed	0.2	0.2
0	0	0	0 Fixed	0	0
0	0	0	0 1 Month Libor - FD	0.03	0.0575
0	0	0	0 1 Month Libor	0	0
0	0	0	0 Fixed	0	0
0	0	0	0 Fixed - FD	0	0
0	0	0	0 Fixed - NCF	0	0
0	0	0	0 Fixed	0	0
0	0	0	0 Fixed	0	0
0	0	0	0 1 Month Libor	0.04	0
0	0	0	0 Fixed	0.12	0.12
0	0	0	0 Fixed - NCF	0	0
0	0	0	0 Fixed	0	0
0	0	0	0 Fixed	0	0
0	0	0	0 Fixed	0	0
0	0	0	0 1 Month Libor	0.08	0
0	0	0	0 1 Month Libor	0.035	0.0625
0	0	0	0 1 Month Libor	0.153	0
0	0	0	0 Fixed	0.18	0
0	0	0	0 Fixed	0	0
0	0	0	0 Fixed	0	0
0	0	0	0 WSJ Prime Rate	0.0125	0.065
0	0	0	0 Fixed	0	0
0	0	0	0 Fixed - FD	0	0
0	0	0	0 Fixed - FD	0	0
0	0	0	0 Fixed	0	0.15
0	0	0	0 Fixed	0	0.12
0	0	0	0	0	0
0	0	0	0 1 Month Libor	0.025	0
0	0	0	0 Fixed	0	0
0	0	0	0 Fixed - FD	0	0
0	0	0	0 Fixed - FD	0	0
0	0	0	0 Fixed	0	0
0	0	0	0 Fixed	0	0.12
0	0	0	0 Fixed	0.075	0.075
0	0	0	0 1 Month Libor	0.03	0.05709
0	0	0	0	0	0
0	0	0	0 LIBOR	0.0475	0.0786
0	0	0	0 PRIME	0	0.0775
0	0	0	0 Fixed	0	0.15
0	0	0	0 1 Month Libor	0.0375	0.115
0	0	0	0 1 Month Libor	0	0
0	0	0	0 1 Month Libor	0.0225	0.05
0	0	0	0 Fixed	0	0.15
0	0	0	0 Fixed	0	0
0	0	0	0 Fixed	0	0

0	0		0 1 Month Libor	0.03	0.0575
0	0		0 Fixed	0	0
0	0		0 Fixed	0	0
0	0		0 1 Month Libor	0.05	0.07709
0	0		0 1 Month Libor	0	0
0	0		0 1 Month Libor	0	0.08465
0	0		0 Fixed	0	0
0	0		0 Fixed	0	0.1025
0	0		0 Fixed	0	0
0	0		0 Fixed	0	0
0	0		0 Fixed	0	0
0	0		0 Fixed	0	0
0	0		0 LIBOR	0	0.0636
0	0		0 1 Month Libor	0.04	0.0675
0	0		0 Fixed	0	0.0528
0	0		0 1 Month Libor	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0 1 Month Libor	0.05	0.0775
0	0		0 1 Month Libor	0.0375	0.05346
0	0		0 Fixed	0	0
Pari-Pasu	6.28833245		1.350446 WSJ Prime Rate	0.05	0.125
0	0		0 Fixed	0	0
0	0		0 1 Month Libor	0.034	0.0615
0	0		0 1 Month Libor	0.065	0.115
0	0		0 1 Month Libor	0.045	0.0725
0	0		0 1 Month Libor	0.045	0.07203
0	0		0 1 Month Libor	0.045	0.07203
0	0		0 1 Month Libor	0	0
0	0		0 1 Month Libor	0	0
0	0		0 Fixed	0	0
0	0		0 Fixed	0	0
0	0		0 1 Month Libor	0	0
0	0		0 1 Month Libor	0.05	0.07703
0	0		0 Fixed	0	0
0	0		0 Fixed	0	0.13
0	0		0 1 Month Libor	0.08	0.10703
0	0		0 1 Month Libor	0	0.07203
0	0		0 1 Month Libor	0.0875	0.115
0	0		0 1 Month Libor	0.065	0.09203
0	0		0	0	0
0	0		0 1 Month Libor	0	0
0	0		0 1 Month Libor	0	0.15666
0	0		0 1 Month Libor	0.0475	0.05716
0	0		0 Fixed	0	0
0	0		0 1 Month Libor	0	0
0	0		0 Fixed	0	0
0	0		0 1 Month Libor	0	0
0	0		0 1 Month Libor	0.0768	0.10426

0	0	0 1 Month Libor	0	0.07716
0	0	0 Fixed	0	0.0521
0	0	0 1 Month Libor	0.0375	0
0	0	0 Fixed	0.18	0
0	0	0 Fixed	0	0
0	0	0 Fixed	0.1275	0
0	0	0 1 Month Libor	0.035	0.06209
0	0	0 1 Month Libor	0.04	0.0932
0	0	0 1 Month Libor	0.065	0.1185
0	0	0 1 Month Libor	0.06	0.11375
0	0	0 Fixed	0	0
0	0	0 1 Month Libor	0.0275	0.05453
0	0	0 1 Month Libor	0.12	0.14709
0	0	0 1 Month Libor	0.03	0.05709
0	0	0 1 Month Libor	0.11	0
0	0	0 1 Month Libor	0.0425	0.07313
0	0	0 Fixed	0	0.14
0	0	0 1 Month Libor	0.05	0.1032
0	0	0 1 Month Libor	0.03	0.05703
0	0	0 Fixed	0	0.1
0	0	0 1 Month Libor	0	0
0	0	0 1 Month Libor	0.045	0.095
0	0	0 1 Month Libor	0.04	0.06709
0	0	0 1 Month Libor	0.04	0.06709
0	0	0 1 Month Libor	0.04	0.06709
0	0	0 1 Month Libor	0	0.1552
0	0	0 1 Month Libor	0.065	0.0925
0	0	0 1 Month Libor	0.035	0.0625
0	0	0 1 Month Libor	0.06	0.11
0	0	0 Fixed	0	0
0	0	0 1 Month Libor	0.1075	0.16125
0	0	0 1 Month Libor	0.04	0
0	0	0 1 Month Libor	0.04	0
0	0	0 1 Month Libor	0.04	0
0	0	0 Fixed	0.18	0.18
0	0	0 1 Month Libor	0.03	0.08
0	0	0 1 Month Libor	0.03	0.08
0	0	0 1 Month Libor	0.03	0.08
0	0	0 1 Month Libor	0.05	0.09
0	0	0 1 Month Libor	0.05	0.0775
0	0	0 1 Month Libor	0.045	0.0725
0	0	0 1 Month Libor	0.0675	0.1175
0	0	0 Fixed	0	0
0	0	0 1 Month Libor	0.07	0.115
0	0	0 1 Month Libor	0.07	0
0	0	0 1 Month Libor	0	0
0	0	0 1 Month Libor	0	0
0	0	0 Fixed	0	0
0	0	0 1 Month Libor	0	0

0	0	0 1 Month Libor	0	0.125
0	0	0 Fixed	0.18	0.18
0	0	0 1 Month Libor	0.08404	0.11404
	0	0 1 Month Libor	0.005	0.0298

Accrual Margin	Accrual Rate	Account Balances As Of Date	Current Legal Balance	Future Funding Committed	Deferred Interest Amount
0.2	0.2	7/5/2008	7602961.428	394782.26	4326.93
0.15	0.15	7/5/2008	57254859.6	0	24423.96
0.03	0.0575	7/5/2008	38814.88	0	52.59
0	0.0532	7/5/2008	1	0	0
0	0	7/5/2008	20000000	0	14373
0	0.1	7/5/2008	14250000	0	16410283.32
0	0.12	7/5/2008	2100000	0	2538815
0	0.12	7/5/2008	1116693.73	0	313192.94
0	0	7/5/2008	1	0	0
0.04	0.09	7/5/2008	81613641	0	44938815.08
0.12	0.12	7/5/2008	1551419.42	0	1659690.9
0	0.1	7/5/2008	4132970.29	0	657769.23
0	0.15	7/5/2008	57215094.87	0	33061420.08
0	0.11717	7/5/2008	40659669.94	19962039	15423666.31
0	0.12	7/5/2008	6373107	0	3026711.29
0	0.2	7/5/2008	31849952.73	0	32223019
0.15	0.15	7/5/2008	42750000	0	31027204
0.08	0.1075	7/5/2008	10492581.87	0	5145809.7
0.035	0.0625	7/5/2008	360799.41	0	0
0.153	0.1805	7/5/2008	7500000	0	8812953.26
0.18	0.18	7/5/2008	23300000	0	11329670
0	0.12	7/5/2008	10152269	0	4066673.36
0	0.2725	7/5/2008	24648431.49	0	463570.78
0.0125	0.065	7/5/2008	1	0	0.05
0	0.2225	7/5/2008	16798045.83	0	-238903.73
0	0.1	7/5/2008	8474117.84	0	2745
0	0.2	7/5/2008	14100000	0	14702722.16
0	0.15	6/30/2008	9000000	1916000	6157995.97
0	0.12	7/5/2008	28491733.93	0	2830150.92
0	0	12:00:00 AM	8113112.01	0	0
0.025	0.0525	7/5/2008	178261705.9	0	17497887.5
0	0.2725	7/5/2008	13892803.23	0	10516.09
0	0.2	7/5/2008	6980911.56	0	5236241.92
0	0.08	7/5/2008	10300000	0	5773272.76
0	0.18	7/5/2008	30000000	0	22653514.5
0	0.12	7/5/2008	5000000	0	610000.02
0.075	0.075	6/30/2008	28827225.32	3804167.1	285024.87
0.075	0.10209	7/5/2008	55017753.81	0	3596899.57
0	0	12:00:00 AM	5354970.67	0	0
0.0475	0.0786	6/30/2008	24901885.16	1909230.01	0
0	0.0775	6/30/2008	18699419.68	937323.43	0
0	0.15	7/5/2008	15788401.93	4206	662044.94
0.0375	0.115	7/5/2008	11652007.06	0	1758718.32
0.095	0.1225	7/5/2008	15579206.56	0	89385.94
0.0225	0.05	7/5/2008	37284830.31	0	1613581.62
0	0.15	6/30/2008	37373700	15000000	0
0	0.13	7/5/2008	3692792.31	2307207.69	1478348.27
0	0.2	7/5/2008	13410906.94	0	425889.31

0.03	0.0575	7/5/2008	3074526.52	90783.96	83174.66
0	0.25	7/5/2008	8787728.34	0	91671.28
0	0.18	7/5/2008	7483118.84	0	3510672.69
0.05	0.07709	7/5/2008	29907041.83	0	3851534.08
0.11023	0.1375	7/5/2008	7898266	0	1641216.6
0.038	0.08465	7/5/2008	20700000	0	0
0	0.17	7/5/2008	18719999.84	0.16	9684248.88
0	0.1025	7/5/2008	26404212.89	595787.11	0
0	0.21	7/5/2008	13410572.4	0	7676508.04
0	0.15	7/5/2008	103953304.8	21046695	34768051.05
0.17	0.17	7/5/2008	19400000	0	7867413
0.17	0.17	7/5/2008	11000000	0	4536487
0	0.0636	6/30/2008	8000000	0	0
0.04	0.0675	7/5/2008	5100000	0	390848.94
0	0.0528	7/5/2008	17795317.71	0	1743730
0.08	0.10709	7/5/2008	10944000	0	2592231.09
0	0	12:00:00 AM	28797762.35	0	0
0	0	12:00:00 AM	81977240.07	0	0
0.05	0.0775	7/5/2008	49738387.98	3461612.02	0
0.0375	0.0875	7/5/2008	2674530.22	0	26654.41
0	0.12	7/5/2008	7532263.08	3891653	1164689
0.05	0.125	7/5/2008	36595560.23	0	6048951
0	0.12	7/5/2008	2678492	0	892.88
0.034	0.0615	7/5/2008	15590911.99	1059048	0
0.065	0.115	7/5/2008	110009993.6	9990006	0
0.045	0.0725	7/5/2008	41089650.32	107316576	0
0.045	0.07203	7/5/2008	9839694.94	845085.22	0
0.045	0.07203	7/5/2008	1081986.69	9387647.31	0
0.0575	0.085	7/5/2008	5391705.27	508294.73	986531.7
0.065	0.115	7/5/2008	24703481.56	408794	410454.43
0	0.2343	7/5/2008	15239317.45	0	9918.25
0	0.2015	7/5/2008	21073504.02	4175792	11795.3
0.1025	0.13	7/5/2008	5954631.85	4049434	1883124.18
0.05	0.07703	7/5/2008	589552.03	12755843	0
0.16	0.16	7/5/2008	19006568.64	5993431	2778504
0	0.13	7/5/2008	5362000	0	0
0.08	0.10703	7/5/2008	145865971.1	21834029	1299750.98
0.045	0.07203	7/5/2008	15837235.76	41282764	91536.92
0.0875	0.115	7/5/2008	9100000	0	0
0.065	0.09203	7/5/2008	9317802.67	1682197	0
0	0	12:00:00 AM	51181224.21	0	0
0.05	0.1	7/5/2008	17895349.93	14569454.07	1169168.73
0.1295	0.15666	7/5/2008	19140388.08	0	0
0.0475	0.07966	7/5/2008	127000000	0	530292.96
0.12	0.12	7/5/2008	11094529.28	0	4333.98
0.1331	0.16059	7/5/2008	8291361.11	0	80103.31
0	0.18	7/5/2008	6471246.9	28753	2689067
0.1277	0.1552	7/5/2008	3077722.02	4665114	0
0.0768	0.10426	7/5/2008	14994072.59	0	0

0.05	0.07716	7/5/2008	12125029.11	0	584426.91
0.05635	0.0521	7/5/2008	4804499.78	0	418412.89
0.0375	0.0875	7/5/2008	53325714.53	30084500	3985877
0.18	0.18	7/5/2008	35075000	0	10566297.73
0	0.1	7/5/2008	7518868.32	681131.68	915561.98
0.1275	0.155	7/5/2008	22272797.82	3229380	3750309.41
0.035	0.06209	7/5/2008	81653959.69	84956564.94	0
0.04	0.0932	7/5/2008	20931449.75	0.28	0
0.065	0.1185	7/5/2008	7500000	0	0
0.06	0.11375	7/5/2008	43219265.84	1779404.33	0
0	0.08	7/5/2008	9070000.69	0	859760.37
0.0275	0.05453	7/5/2008	1	15000000	0.01
0.12	0.14709	7/5/2008	47286862.35	27442430	0
0.03	0.06959	7/5/2008	43626708.23	0	1236900
0.11	0.1632	7/5/2008	1522365.12	228396.11	278154.37
0.0425	0.07313	7/5/2008	13503007.94	644558	0
0	0.14	7/5/2008	26627495.72	245750	941364
0.05	0.1032	7/5/2008	183403594.7	52596405	0
0.03	0.05703	7/5/2008	7456083.07	10946917	31780.26
0	0.1	7/5/2008	6315682.97	3159645	0
0.115	0.165	7/5/2008	4747138.05	3252862	404976.54
0.045	0.095	7/5/2008	83582318.32	26417682	0
0.04	0.06709	7/5/2008	15649568.31	0	0
0.04	0.06709	7/5/2008	700187.39	4175632	0
0.04	0.06709	7/5/2008	1520832.05	4711492	0
0.1277	0.1552	7/5/2008	437472.51	62527.49	48391.13
0.065	0.0925	7/5/2008	53207915.72	66930101	0
0.035	0.0625	7/5/2008	6637678.33	962322	0
0.06	0.11	7/5/2008	4800000	0	0
0	0.1866	7/5/2008	7200000	0	1982275
0.1075	0.16125	7/5/2008	6765824.22	504176	0
0.04	0.12	7/5/2008	20000000	0	2152934.82
0.04	0.12	7/5/2008	3400000	0	365998.88
0.04	0.12	7/5/2008	21000000	0	2244251.25
0.18	0.18	7/5/2008	10111403	0	1657364
0.03	0.08	7/5/2008	24535881	0	0
0.03	0.08	7/5/2008	1757624.34	4342376	0
0.03	0.08	7/5/2008	5395191.72	1787164	0
0.05	0.09	7/5/2008	20221911.17	0	0
0.05	0.0775	7/5/2008	4328054.38	0	303747.79
0.045	0.0725	7/5/2008	29685562.97	48514410	0
0.0675	0.1175	7/5/2008	45219440	0	0
0.18	0.18	7/5/2008	9088440.02	0	4544.22
0.07	0.115	7/5/2008	42700428.34	5329509.66	0
0.07	0.09709	7/5/2008	2064630	0	134774.74
0.075	0.125	7/5/2008	179592771.5	0	0
0.075	0.125	7/5/2008	3927772.64	60577733	0
0	0.3	7/5/2008	122732199.5	0	2276.84
0.075	0.125	7/5/2008	85643531.39	0	24685.88

0.075	0.25	7/5/2008	45824.57	0	218427.23
0.18	0.18	7/5/2008	5174409.46	2800734	309389.44
0.08404	0.11404	7/5/2008	6664360.19	3350640	0
0.005	0.0298	7/5/2008	49624039.47	0	0

Deferred Fees Amount	Current Equity Kicker	Stabilized Equity Kicker	MARK	LEHMAN MTM BASIS	FACE (from MTS Table)
0	0	0	93.5336	7111323.515	7602961.428
0	0	0	79.1309	45306285.6	57254859.6
0	0	0	100	38814.88	38814.88
0	0	0	100	1	1
0	0	0	0.0000001	0.02	2000000
0	0	0	22.9442741	3269559.06	14250000
0	0	0	100	2100000	2100000
0	0	0	23.4497897	261862.33	1116693.73
0	14000000	0	100	1	1
39316895	0	0	98.3212484	80243550.7	81613641
0	0	0	0.00695	107.82	1551419.42
0	0	0	0.0000001	0	4132970.29
0	0	0	0.0000001	0.06	57215094.87
0	0	0	29.0805386	11824051.01	40659669.94
0	0	0	68.0013548	4333799.1	6373107
0	0	0	0.0000001	0.03	31849952.73
0	0	0	98	41895000	42750000
0	0	0	99.54392	10444727.3	10492581.87
0	0	0	62.2793596	224703.56	360799.41
0	0	0	43.2118044	3240885.33	7500000
0	0	0	100	23300000	23300000
0	0	0	100	10152269	10152269
0	0	0	25.7838487	6355314.28	24648431.49
0	0	0	100	1	1
0	0	0	61.2232493	10284309.48	16798045.83
0	0	0	64.674998	5480635.54	8474117.84
0	0	0	100.7703	14208612.3	14100000
0	0	0	100.19978	9017980.2	9000000
0	0	0	98.5752719	28085804.19	28491733.93
0	0	0	53.16221	4313109.64	8113112.01
17600000	0	0	86.37150882	153967325	178261705.9
0	0	0	48.9904542	6806147.4	13892803.23
0	0	0	100	6980911.56	6980911.56
4158598	0	0	0.0000001	0	10300000
0	0	0	76.8333333	23049999.99	30000000
0	0	0	80	4000000	5000000
0	0	0	98.3567365	28353518.05	28827225.32
0	0	0	62.4187118	34341373.19	55017753.81
0	0	0	100.09261	5359929.91	5354970.67
0	0	0	94.1785873	23452243.65	24901885.16
0	0	0	99.3888297	18585134.38	18699419.68
0	4040652	0	99.0899716	15644722.99	15788401.93
0	0	0	0.0000001	0	11652007.06
106659	0	0	67.7770894	10559132.76	15579206.56
0	0	0	89.792568	33479006.61	37284830.31
0	0	0	99.53574	37200188.86	37373700
0	0	0	96.7506876	3572801.95	3692792.31
0	0	0	83.2778478	11168314.67	13410906.94

94400	0	0	64.5584592	1984866.95	3074526.52
0	0	0	0.00007451	6.55	8787728.34
2148205	0	0	99.0227181	7409987.67	7483118.84
0	0	0	62.1379199	18583613.7	29907041.83
0	0	0	99	7819283.34	7898266
0	0	0	99.68197	20634167.79	20700000
0	0	0	98.99974	18532751.17	18719999.84
0	0	0	96.4048862	25454951.39	26404212.89
0	0	0	98.99863	13276282.95	13410572.4
0	0	0	99.9025402	103851992.1	103953304.8
0	0	0	100	19400000	19400000
0	0	0	99.1189846	10903088.31	11000000
0	0	0	100	8000000	8000000
0	0	0	99.5	5074500	5100000
0	0	0	68.5392764	12196781.99	17795317.71
0	0	0	93.9049718	10276960.11	10944000
0	0	0	100.52097	28947790.05	28797762.35
0	0	0	90.137579	73892299.53	81977240.07
532000	0	0	35.8926465	17852423.77	49738387.98
0	0	0	100	2674530.22	2674530.22
0	0	0	100	7532263.08	7532263.08
0	0	0	82.8942348	30335609.62	36595560.23
0	0	0	0.0001	2.68	2678492
0	0	0	98.7911396	15402439.63	15590911.99
0	0	0	98.880956	108778933.4	110009993.6
0	0	0	97.0948628	398895939.6	41089650.32
0	0	0	98.775312	9719189.38	9839694.94
0	0	0	90.3241555	977295.34	1081986.69
0	941355	0	97.7974339	5272949.4	5391705.27
0	0	0	85.2349054	21055989.14	24703481.56
105000	0	0	68.8159575	10487082.22	15239317.45
0	0	0	80.4396073	16951443.88	21073504.02
0	0	0	99.1470333	5903840.82	5954631.85
0	0	0	100	589552.03	589552.03
0	0	0	100	19006568.64	19006568.64
0	0	0	99	5308380	5362000
1677000	0	0	90.672365	132260125.7	145865971.1
0	0	0	96.2240844	15239235.1	15837235.76
0	0	0	98.9999076	9008991.59	9100000
0	0	0	98.8202974	9207880.31	9317802.67
0	0	0	90.137579	46133516.41	51181224.21
0	0	0	98.6538936	17654459.48	17895349.93
199972	0	0	97.435268	18649488.42	19140388.08
1530000	0	0	96.3904712	122415898.4	127000000
0	0	0	34.9322332	3875566.84	11094529.28
0	0	0	80.0543375	6637594.21	8291361.11
0	0	0	98.9925303	6406051.05	6471246.9
22000	0	0	73.7932842	2271152.16	3077722.02
0	0	0	96.7736696	14510314.27	14994072.59

0	0	0	40.4356766	4902837.56	12125029.11
0	0	0	63.3158721	3042010.94	4804499.78
0	0	100		53325714.53	53325714.53
0	0	0	80.32787	28175000.4	35075000
0	0	0	98.9082936	7436784.35	7518868.32
54223	0	0	99.2063801	22096036.46	22272797.82
1562250	0	0	97.5286383	79635995	81653959.69
231000	0	0	98.8786781	20696740.82	20931449.75
0	0	0	99	7425000	7500000
480000	0	0	48.4945685	20958996.48	43219265.84
0	0	0	0.0000001	0	9070000.69
0	0	100			1
0	0	0	99.7838302	47184642.43	47286862.35
0	0	0	79.4656365	34668241.38	43626708.23
0	0	0	98.842897	1504749.79	1522365.12
0	0	0	97.3257188	13141899.54	13503007.94
0	7980000	0	98.4858758	26224322.36	26627495.72
2360000	0	0	57.8324326	106066760.3	183403594.7
184000	0	0	97.2491299	7250975.91	7456083.07
0	0	0	99.2959618	6271218.15	6315682.97
0	0	0	98.3145811	4667128.89	4747138.05
1100000	0	0	94.4391506	78934431.47	83582318.32
0	0	0	97.43371	15247955	15649568.31
0	0	0	100	700187.39	700187.39
0	0	0	100	1520832.05	1520832.05
0	0	0	100	437472.51	437472.51
10900000	0	0	98.2101982	52255599.49	53207915.72
71000	0	0	98.9295058	6566622.37	6637678.33
0	0	0	99	4752000	4800000
72000	0	100		7200000	7200000
72700	0	0	85.998752	5818524.39	6765824.22
0	0	0	99	19800000	20000000
0	0	0	99	3366000	3400000
1050000	0	0	99	20790000	21000000
0	0	0	100	10111403	10111403
0	0	0	98.45866	24157699.65	24535881
0	0	0	100	1757624.34	1757624.34
0	0	0	100	5395191.72	5395191.72
0	0	0	93.9784165	19004231.9	20221911.17
0	0	0	69.3160814	3000037.7	4328054.38
0	0	0	96.7205602	28712042.8	29685562.97
0	0	0	99.0000257	44767257.22	45219440
0	0	0	90.4511956	8220602.66	9088440.02
0	0	0	98.8749383	42220022.18	42700428.34
0	0	0	99.0313034	2044630	2064630
0	0	0	90.39131756	162336272.4	179592771.5
0	0	0	100	3927772.64	3927772.64
1067841	0	0	81.3569041	99851117.86	122732199.5
669707	0	0	89.6919367	76815341.96	85643531.39

0	0	0	100	45824.57	45824.57
0	0	0	100	5174409.46	5174409.46
0	0	0	100	6664360.19	6664360.19
0	0	0	100	49624039.47	49624039.47

Origination Date	Maturity Date	Extension Date	Current Property Value	Stabilized Property Value	Valuation Date	Stabilized Date
9/10/2007	2/6/2014	12:00:00 AM	13779150	85021685	7/1/2008	12/31/2010
5/31/2007	6/14/2012	12:00:00 AM	52336062.72	172643379.1	7/1/2008	5/31/2010
11/25/1997	1/1/2099	12:00:00 AM	1	1	3/5/2008	12/31/2008
1/16/1998	2/1/2002	12:00:00 AM	2800000	2800000	9/5/2005	12/31/2005
5/1/2002	12/31/2009	12:00:00 AM	73000000	73000000	7/1/2008	8/31/2008
1/31/2001	12/31/2008	12:00:00 AM	8839742.055	14101590	7/1/2008	6/30/2015
8/1/2001	8/1/2004	12:00:00 AM	0	0	5/1/2008	7/31/2008
5/21/2003	12/31/2007	12:00:00 AM	1249322.785	1508800	7/1/2008	3/31/2010
7/22/2003	8/1/2005	12:00:00 AM	39133500	100632950	3/26/2008	12/15/2010
8/11/2003	4/30/2009	12:00:00 AM	498482675	519498672	7/1/2008	8/1/2008
4/8/1996	12/1/2049	12:00:00 AM	0	0	3/1/2005	10/31/2011
12/5/2003	12/1/2005	12:00:00 AM	1	1	7/1/2008	11/30/2008
1/8/2004	2/1/2009	12:00:00 AM	81470092	84340502	5/1/2008	7/31/2008
1/31/2004	8/31/2007	8/31/2007	99979801.63	161022455.1	7/1/2008	4/30/2011
4/23/2004	8/1/2010	8/1/2010	14353416.3	24397552	6/1/2008	7/31/2011
6/29/2004	6/30/2008	12:00:00 AM	30082748.29	81697000	7/1/2008	8/31/2015
6/29/2004	6/30/2008	12:00:00 AM	30082748.29	81697000	7/1/2008	8/31/2015
7/8/2004	8/1/2006	12:00:00 AM	5534634.945	7469339.94	7/1/2008	6/30/2009
7/8/2004	8/1/2007	12:00:00 AM	7641099.199	9819650.25	7/1/2008	6/30/2009
7/8/2004	8/1/2007	12:00:00 AM	7641099.199	9819650.25	7/1/2008	6/30/2009
9/17/2004	10/1/2008	12:00:00 AM	75844534	98027062	7/1/2008	10/31/2010
9/20/2004	10/17/2007	12:00:00 AM	4044952.34	4600000	6/1/2008	6/30/2009
9/30/2004	11/30/2007	12:00:00 AM	12396916.7	13325203.13	7/1/2008	5/31/2009
3/19/2004	4/1/2007	12:00:00 AM	0	0	7/1/2008	11/30/2008
10/29/2004	11/1/2007	11/1/2009	3305707	3420000	7/1/2008	4/1/2012
12/15/2004	3/31/2009	9/30/2009	69539766.97	127637261.5	7/24/2008	9/30/2009
12/10/2004	12/10/2008	12/10/2009	49229947	49229947	3/5/2008	12/31/2010
12/23/2004	12/31/2008	12/23/2005	32234167	21694885.26	6/30/2008	6/30/2008
12/22/2004	2/1/2008	12:00:00 AM	17936558.31	20727000	7/1/2008	6/30/2009
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3/1/2005	9/1/2007	12:00:00 AM	14394524.78	15760000	7/1/2008	9/30/2009
3/21/2005	5/1/2008	12:00:00 AM	8984360.931	14336132.49	7/1/2008	10/31/2010
6/1/2005	4/1/2008	12:00:00 AM	15359295.18	21808000	7/1/2008	12/31/2008
5/25/2005	8/31/2006	5/15/2007	223103760	179000000	4/5/2007	3/31/2009
5/25/2005	8/31/2006	5/15/2007	223103760	179000000	4/5/2007	3/31/2009
3/2/2007	10/1/2009	None	34730000	40315025.48	6/30/2008	6/30/2008
7/19/2005	8/1/2008	12:00:00 AM	14045460.91	16189760.98	5/1/2008	12/31/2008
12:00:00 AM	12:00:00 AM	12:00:00 AM	0	0	12:00:00 AM	12:00:00 AM
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9/9/2005	10/9/2008	12:00:00 AM	17040886.75	18030018	7/1/2008	9/30/2008
9/14/2005	9/16/2008	9/16/2009	26663540	37452789.24	3/28/2008	7/31/2009
10/31/2005	4/30/2010	4/30/2009	36893963.03	43638966.78	7/1/2008	2/28/2011
9/28/2005	9/28/2008	9/28/2007	80500000	110070343	6/30/2008	6/30/2008
11/4/2005	12/1/2008	12/1/2009	9696925.74	18919215.31	12:00:00 AM	11/30/2009
11/17/2005	12/9/2007	12:00:00 AM	11080956.84	20297702.73	7/1/2008	3/31/2011

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12/5/2005	1/1/2008	12:00:00 AM	6186103.856	19346250	5/1/2008	5/31/2013
12/20/2005	10/9/2007	12:00:00 AM	37207930	113150650	7/1/2008	12/31/2009
3/7/2006	1/9/2009	1/9/2010	95977613.02	145263190.2	7/1/2008	5/31/2010
1/4/2006	1/1/2009	1/1/2010	34006613.94	75665083.57	7/1/2008	11/30/2013
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6/21/2006	6/21/2009	12/21/2009	193122899.7	209279677.9	7/1/2008	10/31/2008
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6/30/2006	1/1/2008	12:00:00 AM	9515783.737	11938200	7/1/2008	12/31/2009
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8/14/2006	8/31/2009	8/31/2011	44487138	211810314	7/1/2008	3/31/2014
9/13/2006	10/1/2009	12:00:00 AM	8011380.559	11386190.35	7/1/2008	2/28/2011
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10/23/2006	5/23/2008	12:00:00 AM	5487275.24	6860000	7/1/2008	8/31/2009
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11/29/2006	11/30/2009	12:00:00 AM	198030684.6	304592803.3	7/1/2008	9/30/2009
12/8/2006	7/1/2009	12:00:00 AM	48436513.07	113058159.5	7/1/2008	6/30/2009
4/21/2006	6/30/2008	5/31/2009	39870906.89	116949781.2	7/1/2008	4/30/2010
11/5/2006	5/1/2009	12:00:00 AM	1310206.163	1463091.7	7/1/2008	3/31/2009
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4/24/2006	4/30/2009	12:00:00 AM	9459339.742	18393786.67	6/1/2008	8/31/2010
5/4/2006	6/9/2009	12:00:00 AM	22208081.98	52984092.09	7/1/2008	9/30/2009
5/15/2006	6/1/2008	6/1/2009	19871447.68	23569239.12	7/1/2008	6/30/2009
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12/15/2006	12/31/2009	12/31/2011	54683033.67	113061982.8	7/1/2008	12/31/2012
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12/28/2006	1/11/2012	12:00:00 AM	21200000	31400000	12:00:00 AM	12/31/2011
12/29/2006	12/29/2009	12/29/2009	75333737.94	135408693.1	7/1/2008	1/31/2010
1/18/2007	2/1/2010	8/1/2010	123343435	208300000	7/5/2008	1/31/2010
1/26/2007	2/9/2009	2/9/2010	15428587.52	30269909.32	4/3/2008	10/31/2012
1/23/2007	7/23/2008	12:00:00 AM	10434898.81	10750400.79	6/1/2008	8/31/2008
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1/15/2007	12/31/2007	12:00:00 AM	0	0	6/23/2008	12/31/2008
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3/16/2007	7/18/2008	3/16/2011	8677606.71	10535000	7/1/2008	3/31/2009
3/16/2007	7/18/2008	3/16/2011	8677606.71	10535000	7/1/2008	3/31/2009
4/2/2007	4/1/2009	4/1/2010	18621337.7	20413625.75	7/1/2008	7/31/2009
4/20/2007	4/20/2009	4/20/2010	164142675	258635795	7/1/2008	3/31/2013
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8/16/2007	3/1/2009	9/30/2009	15487718.05	373010035.2	7/1/2008	9/30/2009
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8/30/2007	8/14/2010	8/14/2011	1009289.529	5213600	7/1/2008	8/31/2011
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8/31/2007	8/31/2008	8/31/2010	49683545.94	121736120	7/1/2008	5/31/2011
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10/1/2007	9/28/2008	3/28/2009	4328054.38	11100000	5/22/2008	5/31/2010
10/12/2007	11/1/2010	11/1/2011	29875211.07	102430857.8	7/1/2008	4/30/2011
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1/10/2008	2/1/2010	2/1/2012	112072907.2	218255400	7/1/2008	6/30/2010
1/10/2008	2/1/2010	2/1/2012	112072907.2	218255400	7/1/2008	6/30/2010
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1/10/2008	2/1/2010	2/1/2012	112072907.2	218255400	7/1/2008	6/30/2010

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1/24/2008	7/24/2008	1/24/2011	32334602.79	95697902	7/1/2008	6/30/2010
2/4/2008	2/3/2009	8/3/2009	11621262.76	94980179	7/1/2008	10/31/2013
5/8/2008	5/1/2009		195966183.5	243877451	12/1/2007	6/20/2013

Funds Needed To Reach Stabilization	Capital Reserve Available	Servicer	TTM Normalized NOI	Organization
57737899.26		0 Hatfield	0	
102382535.9	10316922	Hatfield	0	
0		0 Hatfield	0	Low
0		0 Hatfield	0	SunCal
723833.9459		0 Hatfield	0	Setai Owners LLC
1608319		0 Hatfield	0	Kojaian Management Co.
0		0 Hatfield	0	Lakeside Realty Advisors LLC
56705.63		0 Hatfield	0	Wheatley Custom Builders, LLC
12209549		0 Hatfield	0	Property Markets Group
18613124		0 Hatfield	0	Carillon
0		0 Hatfield	0	United States Department of Housing and Urban Dev.
0		0 Hatfield	0	Setai Owners LLC
250000	250000	Hatfield	0	Troxler & Associates, Inc.
19962038.55		0 Hatfield	0	SunCal
1487269.227	3210.5263	Hatfield	0	Capstone Advisors, Inc.
6105545.91		0 Hatfield	0	Boulder Springs
6105545.91		0 Hatfield	0	Boulder Springs
171698	921037.94	Hatfield	0	100 East Ocean Partners LLC
1790804.27	13655	Hatfield	0	Hammer Laurel
1790804.27	13655	Hatfield	0	Hammer Laurel
13425848	597682	Hatfield	0	Douglas Wilson Companies
129576.9231	38576.9231	Hatfield	0	CRV & Innovative Resort Communities
0		0 Hatfield	0	Pacific Properties & Dev. LLC
16512343		0 Hatfield	0	LAI Honua LLC
2003145		0 Hatfield	0	Pacific Properties & Dev. LLC
59785314		0 Hatfield	0	Windsor Capital
0		0 Hatfield	0	Property Markets Group
1916000		0 PCCP	0	Alberta Development
0		0 Hatfield	0	Williams & Dame Development, Inc.
0		0 Midland	0	
8310775	1900000	Hatfield	0	Monument Realty
0		0 Hatfield	0	Pacific Properties & Dev. LLC
1864452.988		0 Hatfield	0	New Altos De Miami LLC and Windsor
1544882		0 Hatfield	0	MCZ/Centrum LLC
0		0 Hatfield	0	SunCal
0		0 Hatfield	0	SunCal
3804167.1		0 PCCP	0	Lyon Capital Ventures
342857.1429	1012618.127	Hatfield	0	TVP Asset, Inc.
0		0 Midland	0	
1909230.01		0 PCCP	0	Seaview Ventures
1297323.43		0 PCCP	0	Stanford Carr Development
809316.8316		0 Hatfield	0	Monument Realty
372572.8194		0 Hatfield	0	Montecito Investments
973132	390403	Hatfield	0	Dupont Fabros Development
3287609.007		0 Hatfield	0	Lehman Brothers
15000000		0 PCCP	0	Fowler
2399992.364		0 Hatfield	0	Sweetwater WGPP, LLC
3573904.6	1829	Hatfield	0	EB Development, Inc.

36614.6881	0	Hatfield	0	Advenir	
1218258	0	Hatfield	0	EB Developers Inc.	
63003	0	Hatfield	0	Windsor Capital and Kevin Reilly	
3208325	0	Hatfield	0	Troxler & Associates, Inc.	
35061877.44	0	Hatfield	0	ADG Capital LLC	
30049215	0	Hatfield	0	Tri-Realty Management	
27959722.22	1390904	Hatfield	0	Riverwalk Square Development II, LLC	
16319360.66	51797.97	Hatfield	0	Lyon Capital Ventures, LLC	
40733213.05	0	Hatfield	0	Windsor Capital Corporation and B Developments	
33075176	0	Hatfield	0	Diamante Cabo San Lucas LLC	
13993123.58	0	Hatfield	0	The Related Group of Florida	
151036814.8	0	Hatfield	0	The Related Group of Florida	
0	0	PCCP	0	Charles Mosser	
190572.34	0	Hatfield	0	PMG/Core Development, Inc	
0	0	Hatfield	0	HUD	
41000	0	Hatfield	0	ADG Development	
0	0	Hatfield	0		0
0	0	Hatfield	0		0
1059932.453	0	Hatfield	0	Indiantown Holdings, LLC	
212892.5729	189511.99	Hatfield	0	BDA 555, LTD	
61460799	0	Hatfield	0	6650 Lexington Holdings LLC	
8000030	0	Hatfield	0	Nick Bonanno and Allen Jenkins	
0	0	Hatfield	0	Tessler	
11545871.79	0	Hatfield	0	Vintage Group LLC	
34803157	0	Hatfield	0	SunCal	
111631262	0	Hatfield	0	WWK Hawaii Holdings, LLC	
2116794.407	0	Hatfield	0	Venture Corporation	
58663	0	Hatfield	0	Venture Corporation	
508294.76	0	Hatfield	0	Monument Realty	
408794	0	Hatfield	0	WSG Development Company	
59051760.28	0	Hatfield	0	Winchester Development	
25378929.01	0	Hatfield	0	Young Woo & Associates, LLC	
52193344.92	0	Hatfield	0	RFR Holding LLC	
44789.6147	25006	Hatfield	0	Venture Corporation	
2469492	0	Hatfield	0	Scout Real Estate Capital	
12159692.52	745435.04	Hatfield	0	Trimarchi Management	
214122862	0	Hatfield	0	SunCal	
43500032.39	0	Hatfield	0	Centra Realty Corporation	
22359248.05	5392270.53	Hatfield	0	Monument Realty	
1047696.798	0	Hatfield	0	CT Realty Corporation	
0	0	Hatfield	0		0
531993968.9	9866968	Hatfield	0	James Salter and Lawrence Smith	
7899382.801	16930380	Hatfield	0	Thor Equities	
167005450	0	Hatfield	0	Gencom	
7923454.473	236198	Hatfield	0	Lakeside Capital Partners and Pacer Communities	
18382740	0	Hatfield	0	Ted Weinberg and Soundview Real Estate Partners	
1362999.854	360481	Hatfield	0	Wolff Family and Vanguard Homes	
11545871.79	0	Hatfield	0	Vintage Group LLC	
1940920.382	2841416.16	Hatfield	0	Pinnacle Communities, LLC	

1218258	0	Hatfield	0	EB Developers Inc.
0	0	Hatfield	0	Willows on Clark Road, LP
36810608.25	0	Hatfield	0	Windwalker RE
84956564.99	0	Hatfield	0	RAL Companies
7621501.584	1275.2	Hatfield	0	Lyon Capital Ventures, LLC
46005226.59	0	Hatfield	0	250 East Borrower, LLC
84956564.99	0	Hatfield	0	RAL Companies
6192784.634	951991	Hatfield	0	The Bradford Group
131750	184650.79	Hatfield	0	Williams & Dame Development, Inc.
332171	0	Hatfield	0	Steve Saiontz and John DeVaney
0	0	Hatfield	0	Elie Berdugo
16436967.48	11638916	Hatfield	0	CL Ocean Villas, LLC
107508861	0	Hatfield	0	Gencom
107508861	0	Hatfield	0	Gencom
4933673.46	0	Hatfield	0	Levin Menzies & Associates LLC
4933673.46	0	Hatfield	0	Levin Menzies & Associates LLC
245750.22	0	Hatfield	0	RWO Acquisitions LLC
51467608	0	Hatfield	0	Lakeside and SunCal
10914992	0	Hatfield	0	Centra Realty Corporation
12638344.79	31285	Hatfield	0	Lyon Capital Ventures, LLC
243501552.3	0	Hatfield	0	Nexus Development
28903573.52	0	Hatfield	0	JPB Development
7456350	0	Hatfield	0	Lighthouse ReaLL Estate Ventures
7456350	0	Hatfield	0	Lighthouse ReaLL Estate Ventures
7456350	0	Hatfield	0	Lighthouse ReaLL Estate Ventures
62527	0	Hatfield	0	Sammy Isamu Suzuki
130261940	1500000	Hatfield	0	Diamante
1857502.463	0	Hatfield	0	Monument Realty
3249616	2110283	Hatfield	0	New Dawn Companies
10060314	0	Hatfield	0	Magnum Management, LLC
10060314	0	Hatfield	0	Magnum Management, LLC
904279.5973	540736	Hatfield	0	WSG Development Company
3513208.369	193124.49	Hatfield	0	WSG Development Company
0	0	Hatfield	0	WSG Development Company
50554960.72	0	Hatfield	0	Gurevich & Associates, LLP
50554960.72	0	Hatfield	0	Gurevich & Associates, LLP
50554960.72	0	Hatfield	0	Gurevich & Associates, LLP
50554960.72	0	Hatfield	0	Gurevich & Associates, LLP
882807	350270	Hatfield	0	Bachelor Gulch Operating Company LLC
0	0	Hatfield	0	Bachelor Gulch Operating Company LLC
61631264	0	Hatfield	0	Venture Corporation
93415976	7256545.64	Hatfield	0	Lakeside Realty Advisors LLC
93415976	7256545.64	Hatfield	0	Lakeside Realty Advisors LLC
14705471	8850051	Hatfield	0	The Wolff Company, LLC
42910.8956	0	Hatfield	0	Cogswell Realty Group, LLC
56088204.12	0	Hatfield	0	SDS Investments
56088204.12	0	Hatfield	0	SDS Investments
56088204.12	0	Hatfield	0	SDS Investments
56088204.12	0	Hatfield	0	SDS Investments

0	0 Hatfield	0 Mendi Gertner
53354311	0 Hatfield	0 The Orlo Fund
43542353	3000000 Hatfield	0 TS NEW DEVELOPMENT LP
48130278.52	1685328 Hatfield	Gencom







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