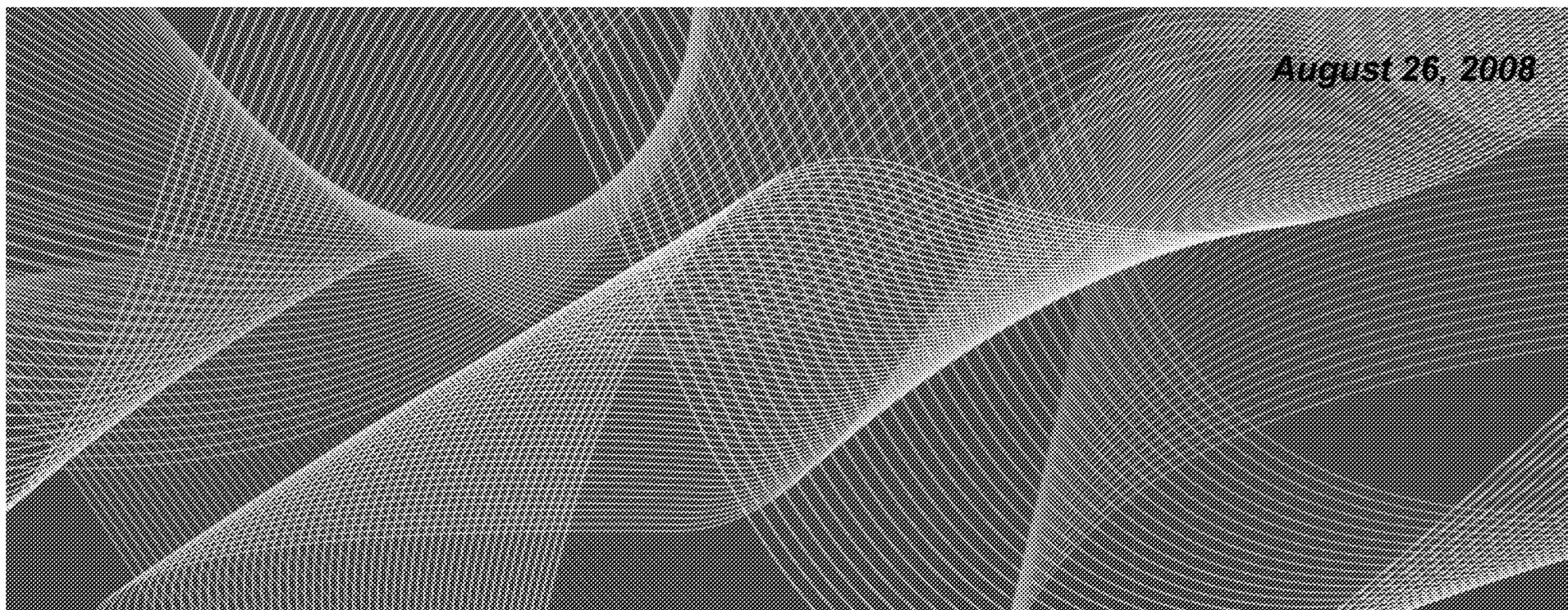


LEHMAN BROTHERS

# Balance Sheet and Disclosure Scorecard For Trade Date August 25, 2008



Confidential Presentation

CONFIDENTIAL TREATMENT REQUESTED BY  
LEHMAN BROTHERS HOLDINGS, INC.

LBEX-LL 782924

# Executive Summary

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- The Firm's Net Balance Sheet is \$345.0bn, down \$(0.2bn) from prior day, and is \$18.9bn above quarter end target.
  - Global Rates net balance sheet decreased (\$3.5bn) due to decreases in Europe and Americas driven by an increase in repo105 usage for the Options Inflation and CPI Derivatives desks and a decrease in Asia driven by the sale of 5-20yr JGB inventory.
  - CDO finished up \$0.6bn predominantly due to a decrease in Repo 105 Benefit offset partially by an increase in cash collateral.
  - Prime Services ended up \$1.2bn driven by increases in Net Margin Debits and a slight increase in Fails.
  - Treasury's balance sheet ended up \$1.5bn due to reduced funding requirements.
  
- The Gross Balance Sheet is \$717.3bn, up \$3.0bn from prior day, and is \$78.9bn above quarter end target.

# Divisional Target Summary

<i>\$ billions</i>	Net Balance Sheet				Gross Balance Sheet				Cash Capital			
	Q1 2008	Q2 2008	8/25/2008	Target Q3 2008	Q1 2008	Q2 2008	8/25/2008	Target Q3 2008	Q1 2008	Q2 2008	8/15/2008	Target Q3 2008
FID	248	213	215	216	367	281	283	284	101	95	82	83
Equities	49	39	35	35	60	50	42	46	13	12	12	12
CMPS	49	30	31	35	261	209	318	214	5	6	4	5
IMD	14	10	9	9	17	13	13	14	10	8	9	8
Principal	15	10	8	9	17	14	11	13	7	6	6	6
Non Core	23	27	47	22	65	73	51	67	14	16	28	23
<b>Total Assets</b>	<b>397</b>	<b>328</b>	<b>345</b>	<b>326</b>	<b>786</b>	<b>639</b>	<b>717</b>	<b>638</b>	<b>150</b>	<b>143</b>	<b>141</b>	<b>137</b>
<b>Americas</b>	<b>259</b>	<b>215</b>	<b>228</b>	<b>217</b>	<b>526</b>	<b>436</b>	<b>497</b>	<b>438</b>				
<b>Europe</b>	<b>90</b>	<b>77</b>	<b>81</b>	<b>75</b>	<b>193</b>	<b>149</b>	<b>163</b>	<b>142</b>				
<b>Asia</b>	<b>48</b>	<b>36</b>	<b>36</b>	<b>34</b>	<b>67</b>	<b>55</b>	<b>57</b>	<b>58</b>				
Equity <sup>1</sup>	25.7	27.2	33.2	33.2	24.8	26.3	32.3	32.3				
Leverage Ratio	15.4	12.1	10.4	9.8	31.7	24.3	22.2	19.7				

(1) Calculations use Leverage Equity for Net Leverage Ratio and Reported Stock Holders Equity for Gross Leverage Ratio

# Scorecard - Global

CONSOLIDATED  
USD millions

	Net Balance Sheet						Tradable Long Inventory at Risk				Gross Balance Sheet						Cash Capital						
	Current	Daily	Target	Variance	Final	Final	Current	Daily	Final	Final	Current	Daily	Target	Variance	Final	Final	Current	Target	Variance	Final	Final		
	8/25/2008	Change	Q3'08	Q/E Targ.	Q2'08	Q1'08	8/25/2008	Change	Q2'08	Q1'08	8/25/2008	Change	Q3'08	Q/E Targ.	Q2'08	Q1'08	8/15/2008	Q3'08	Q/E Targ.	Q2'08	Q1'08		
Global Rates	53,927	(3,472)	52,500	1,427	37,938	52,010	38,695	(4,176)	18,052	27,861	107,762	(4,827)	101,000	6,762	88,185	153,996	7,606				10,359	8,367	
High Grade Credit	9,335	(332)	8,500	835	8,600	11,335	8,177	(372)	7,294	9,834	11,679	(360)	11,000	679	10,884	14,620	2,689				2,057	2,096	
CDO	8,733	536	8,000	733	7,619	8,000	2,608	1,111	2,747	3,610	8,846	525	9,000	(154)	7,785	8,175	4,264				2,922	4,831	
Securitized Products	53,236	393	44,500	8,736	57,435	65,135	36,349	1,160	40,325	47,017	54,993	431	49,000	5,993	61,292	68,073	12,560				17,068	14,982	
Real Estate	53,894	102	55,000	(1,106)	58,242	64,968	42,701	(52)	47,521	54,576	54,257	(961)	55,000	(743)	59,852	65,680	33,725				34,728	42,067	
High Yield	11,143	(87)	12,000	(857)	15,047	14,598	10,705	(166)	12,968	14,223	11,999	(103)	14,000	(2,002)	16,219	16,205	7,356				9,363	10,646	
Municipal Bonds	6,594	(7)	6,000	594	6,047	9,485	2,631	280	2,754	3,586	6,970	(3)	6,000	970	6,459	10,231	297				1,214	873	
Energy Trading	6,810	144	8,000	(1,190)	5,562	3,716	622	143	110	145	7,101	144	8,000	(899)	5,847	4,002	1,859				1,116	1,004	
Foreign Exchange	3,776	5	5,000	(1,224)	4,171	6,348	1,064	6	1,490	2,541	3,797	(20)	5,000	(1,203)	4,487	6,351	1,109				1,391	2,357	
FID Corporate	1,987	0	10,000	(8,013)	2,973	2,244	(1,003)	0	(1,083)	886	9,663	0	18,750	(9,087)	10,237	9,121	8,483				12,498	12,884	
FID Corp Loans	2,561	45	3,000	(439)	3,705	3,299	2,561	45	3,705	3,299	2,600	45	3,250	(650)	3,744	3,339	2,115				590	1,125	
IBD Loans	3,039	(1)	3,500	(461)	5,559	6,994	3,039	(1)	5,558	6,994	3,048	(1)	4,000	(952)	5,567	7,003	434				1,754	590	
Total FID Core:	215,034	(2,673)	216,000	(966)	212,897	248,130	148,148	(2,022)	141,442	174,372	282,713	(5,129)	284,000	(1,287)	280,559	366,796	82,497	83,000	(503)	95,062	101,231		
Total FID Prime Services:	5,803	403	5,500	303	3,283	11,351	2,614	276	1,278	1,206	228,359	3,575	110,000	118,359	132,145		1,404	2,000	(596)	2,285	1,761		
<b>Total FID (Consolidated)</b>	<b>220,837</b>	<b>(2,269)</b>	<b>221,500</b>	<b>(663)</b>	<b>216,180</b>	<b>259,482</b>	<b>150,762</b>	<b>(1,746)</b>	<b>142,720</b>	<b>175,577</b>	<b>511,073</b>	<b>(1,554)</b>	<b>394,000</b>	<b>117,073</b>	<b>370,346</b>	<b>498,941</b>	<b>83,901</b>	<b>85,000</b>	<b>(1,099)</b>	<b>97,326</b>	<b>102,992</b>		
Execution Services / Liquid Market	6,102	(53)			7,356	9,261	4,414	(179)	5,117	6,990	8,313	(93)			11,481	14,881	894				1,239	1,175	
Convertible Products	1,288	(133)			2,153	2,743	1,243	(136)	2,112	2,611	1,854	(128)			2,817	3,337	488				308	421	
Volatility	21,727	29			23,150	29,219	11,759	(202)	11,289	17,105	24,908	39			27,770	33,159	5,482				5,813	7,812	
Equities Strategies	2,871	(37)			2,187	4,221	1,255	(47)	1,682	3,096	4,245	304			2,979	5,351	684				446	939	
Firm Relationship Loans	2,300	47			3,586	2,782	2,300	47	3,586	2,782	2,300	47			3,586	2,782	0				0	0	
Equity Corporate	398	(46)			431	542	111	(2)	130	96	694	(46)			1,361	847	3,979				3,935	2,634	
Total Equities Core:	34,676	(192)	35,000	(324)	38,862	48,768	21,952	(519)	23,916	32,678	42,313	123	46,000	(3,687)	49,994	60,356	11,536	11,500	36	11,742	12,981		
Total Equities Prime Services:	24,752	813	29,500	(4,748)	26,226	37,203	10,617	(89)	12,273	14,806	89,888	2,929	104,000	(14,112)	119,354	128,395	3,063	3,000	63	3,415	3,423		
<b>Total Equities (Consolidated)</b>	<b>59,428</b>	<b>621</b>	<b>64,500</b>	<b>(5,072)</b>	<b>65,088</b>	<b>85,971</b>	<b>32,569</b>	<b>(608)</b>	<b>36,189</b>	<b>47,485</b>	<b>132,201</b>	<b>3,051</b>	<b>150,000</b>	<b>(17,799)</b>	<b>169,348</b>	<b>188,751</b>	<b>14,600</b>	<b>14,500</b>	<b>100</b>	<b>15,158</b>	<b>16,404</b>		
Global Principal Strategies	1,277	(1)	1,600		1,601	7,184	1,277	(1)	1,469	7,115	3,438	(1)	5,000		5,808	8,636	1,345				1,576	4,018	
Global Trading Strategies	4,414	(12)	5,800		4,644	5,454	4,287	(12)	4,318	5,333	4,696	(11)	6,100		4,963	5,946	2,760				2,997	2,196	
Global Opportunities Group	1,086	(13)	1,200		979	942	1,034	(13)	945	879	1,229	(4)	1,500		1,127	1,088	516				278	513	
Direct Principal Investments	1,422	(2)	400		2,332	1,084	1,421	(2)	2,307	1,054	1,422	(2)	400		2,332	1,084	1,357				1,430	394	
Total Principal Investing	8,199	(29)	9,000	(801)	9,555	14,665	10,784	(29)	9,038	14,381	10,784	(19)	13,000	(2,216)	14,229	16,734	5,978	6,000	(22)	6,281	7,121		
Asset Management	3,839	(41)	3,714	125	4,073	6,369	1,735	(31)	1,978	4,159	6,843	(41)	8,977	(2,134)	7,101	9,449	3,924				3,569	3,881	
Private Equity	5,450	(3)	5,374	76	5,649	7,326	5,119	(2)	5,389	6,125	5,668	(2)	5,374	294	5,984	7,540	4,792				4,795	5,789	
Total IMD	9,289	(44)	9,088	201	9,722	13,695	6,854	(33)	7,367	10,284	12,510	(43)	14,351	(1,840)	12,965	16,989	8,716	8,000	716	8,364	9,670		
Investment Banking Division	308	1	600	(292)	580	762	196	1	512	694	308	1	600	(292)	580	762							
Treasury	32,669	1,525	7,000	25,669	8,972	9,322	23,137	0	3,580	1,850	32,896	1,525	39,000	(6,104)	56,049	45,102							
Corporate Other Assets / Investments	14,267	0	14,400	(133)	17,674	12,778	798	70	4,278	2,046	17,492	6	27,400	(9,908)	15,914	18,756	27,760	23,000	4,760	15,511	14,036		
Total Non-Core	47,244	1,526	22,000	25,244	27,227	22,862	24,131	70	8,370	4,590	50,695	1,532	67,000	(16,305)	72,543	64,620	27,760	23,000	4,760	15,511	14,036		
<b>Total All Other (Consolidated)</b>	<b>64,732</b>	<b>1,454</b>	<b>40,088</b>	<b>24,644</b>	<b>46,505</b>	<b>51,221</b>	<b>39,004</b>	<b>8</b>	<b>24,775</b>	<b>29,255</b>	<b>73,990</b>	<b>1,470</b>	<b>94,351</b>	<b>(20,361)</b>	<b>99,737</b>	<b>98,344</b>	<b>42,454</b>	<b>37,000</b>	<b>5,454</b>	<b>30,157</b>	<b>30,827</b>		
<b>Grand Totals Consolidated</b>	<b>344,996</b>	<b>(195)</b>	<b>326,088</b>	<b>18,908</b>	<b>327,773</b>	<b>396,674</b>	<b>222,335</b>	<b>(2,346)</b>	<b>203,684</b>	<b>252,318</b>	<b>717,263</b>	<b>2,967</b>	<b>638,351</b>	<b>78,912</b>	<b>639,431</b>	<b>786,035</b>	<b>140,954</b>	<b>136,500</b>	<b>4,454</b>	<b>142,641</b>	<b>150,223</b>		
Liquid Markets Financing	2,456	586	1,000	1,456	898	6,983	1,408	266	650	312	191,609	3,709	76,500	115,109	58,356	92,284							
Credit Financing	1,782	(229)	1,500	282	903	1,270	1,178	(3)	522	676	32,197	(183)	25,500	6,697	25,711	31,425	1,192				1,985	1,326	
Clearing and Execution	49	(2)	0	49	0	27	2	(0)	0	27	51	0	0	51	0	59							
FID Structured Transactions	66	48	250	(184)	148	233	25	12	107	191	228	49	500	(272)	252	340	211				279	435	
FID Futures	1,450	(0)	2,750	(1,300)	1,333	2,838	0	(0)	0	0	4,275	(0)	7,500	(3,225)	5,467	8,057							
Total FID Prime Services:	5,803	403	5,500	303	3,283	11,351	2,614	276	1,278	1,206	228,359	3,575	110,000	118,359	89,786	132,145	1,404	2,000	(596)	2,285	1,761		
Equity Financing	17,223	963	21,500	(4,277)	18,929	29,330	4,525	136	6,213	8,131	77,290	3,121	88,500	(11,210)	104,604	114,849	1,657				1,920	1,450	
Equity Synthetic	7,049	(201)	7,750	(701)	6,856	7,856	6,070	(228)	6,114	6,522	12,116	(244)	15,000	(2,884)	13,555	13,328	1,390				1,495	1,969	
Clearing and Execution	16	3	0	16	4	3	(2)	(0)	0	3	16	3	0	16	5	4	16				1	4	
Structured Transactions	464	48	250	214	438	214	24	2	(54)	153	467	48	500	(33)	1,190	214							
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0							
Total Equities Prime Services:	24,752	813	29,500	(4,748)	26,226	37,203	10,617	(89)	12,273	14,806	89,888	2,929	104,000	(14,112)	119,354	128,395	3,063	3,000	63	3			

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**Disclosures**

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LEHMAN BROTHERS

# Mortgage Inventory Disclosures

## Mortgage and asset-backed securities

In millions	Q1'2008	Q2'2008	30-Jun-08	31-Jul-08	20-Aug-08	Projected Q3'2008	Target Q3'2008
Residential:							
Securities	18,179	14,986	16,652	11,593	10,169		
Whole loans	11,913	8,250	6,331	7,747	7,812		
Servicing and other	1,660	1,666	1,665	1,683	1,653		
	<b>\$31,752</b>	<b>\$24,901</b>	<b>\$24,649</b>	<b>\$21,023</b>	<b>\$19,634</b>	<b>\$18,288</b>	<b>\$13,000</b>
Commercial:							
Whole loans	24,881	19,862	18,580	17,779	17,008	15,700	
Securities and other	11,229	9,528	9,540	8,981	8,592	8,600	
	<b>\$36,110</b>	<b>\$29,390</b>	<b>\$28,120</b>	<b>\$26,760</b>	<b>\$25,600</b>	<b>\$24,300</b>	<b>\$24,000</b>
Other asset-backed securities	6,553	6,482	5,787	5,651	5,226	5,226	4,800
<b>MBS Inventory</b>	<b>\$74,415</b>	<b>\$60,774</b>	<b>\$58,556</b>	<b>\$53,434</b>	<b>\$50,460</b>	<b>\$47,814</b>	<b>\$41,800</b>
Real estate-related investments	\$12,900	\$10,400	\$10,250	\$9,852	\$9,720	\$8,900	\$9,500
<b>Total Mortgage Related Inventory</b>	<b>\$87,315</b>	<b>\$71,174</b>	<b>\$68,806</b>	<b>\$63,286</b>	<b>\$60,180</b>	<b>\$56,714</b>	<b>\$51,300</b>

## U.S. subprime residential mortgages

In millions	Q1'2008	Q2'2008	30-Jun-08	31-Jul-08	20-Aug-08	Projected Q3'2008	Target Q3'2008
U.S. residential subprime mortgages							
Whole loans	1,295	1,048	959	740	736	736	
Securities	2,692	1,671	1,462	1,282	1,159	1,159	
Other	30	21	21	21	21	21	
<b>Total</b>	<b>\$4,017</b>	<b>\$2,740</b>	<b>\$2,442</b>	<b>\$2,043</b>	<b>\$1,917</b>	<b>\$1,917</b>	<b>\$2,000</b>

# Acquisition Finance and High Yield Disclosures

## Acquisition finance facilities

In millions	Q1'2008	Q2'2008	30-Jun-08	31-Jul-08	20-Aug-08	Projected Q3'2008	Target Q3'2008
High grade:							
Contingent	7,221	1,672	1,867	574	1,274		
Unfunded	798	1,116	1,082	2,188	1,823		
Funded	2,945	3,653	630	455	634		
	<b>\$10,964</b>	<b>\$6,441</b>	<b>\$3,579</b>	<b>\$3,217</b>	<b>\$3,732</b>	<b>\$3,300</b>	<b>\$3,900</b>
High yield:							
Contingent	3,654	425	874	598	486	309	
Unfunded	2,212	2,126	1,975	1,926	1,770	1,754	
Funded	11,897	9,003	7,693	6,413	5,438	5,066	6,000
	<b>\$17,763</b>	<b>\$11,554</b>	<b>\$10,542</b>	<b>\$8,937</b>	<b>\$7,693</b>	<b>\$7,129</b>	<b>\$8,500</b>

## High yield instruments

In millions	Q1'2008	Q2'2008	30-Jun-08	31-Jul-08	20-Aug-08	Projected Q3'2008	Target Q3'2008
High yield instruments	\$30,898	\$23,856	\$22,740	\$21,600	\$21,300	\$21,300	\$19,500

# Level 3 Assets Disclosure

## Note 4 Fair Value of Financial Instruments - Level 3 Assets

In millions	Assets at Fair Value						
	Q1'2008	Q2'2008	30-Jun-08	31-Jul-08	20-Aug-08	Projected Q3'2008	Target Q3'2008
Mortgage and asset-backed securities	23,811	20,597	20,598	18,266	19,066	19,066	
Corporate debt and other	4,250	5,590	5,203	5,177	5,177	5,177	
Corporate equities	9,376	10,158	9,366	9,353	9,353	9,353	
Derivatives	2,768	1,566	1,685	1,631	1,631	1,631	
	<b>\$40,205</b>	<b>\$37,911</b>	<b>\$36,852</b>	<b>\$34,428</b>	<b>\$35,228</b>	<b>\$35,228</b>	<b>\$36,000</b>

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## Regional Balance Sheets

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LEHMAN BROTHERS

# Scorecard - Americas

AMERICAS	Net Balance Sheet						Tradable Long Inventory at Risk				Gross Balance Sheet					
	Today	Daily Variance	Target	Variance	Final	Final	Current	Daily	Final	Final	Daily					
	25-Aug-08	Incr/(Decr)	Q3'08	Incr/(Decr)	Q2'08	Q1'08	25-Aug-08	Change	Q2'08	Q1'08	Today	Variance	Target	Variance	Final	Final
	25-Aug-08	Incr/(Decr)	Q3'08	Incr/(Decr)	Q2'08	Q1'08	25-Aug-08	Change	Q2'08	Q1'08	25-Aug-08	Incr/(Decr)	Q3'08	Incr/(Decr)	Q2'08	Q1'08
Global Rates	25,642	(623)	30,000	(4,358)	22,315	30,200	18,506	(856)	8,298	11,365	60,037	(949)	57,500	2,537	49,496	85,410
High Grade Credit	8,001	(300)	6,850	1,151	7,288	9,569	7,191	(341)	6,360	8,698	9,847	(357)	9,250	597	9,101	12,250
CDO	3,670	19	3,000	670	2,820	7,395	321	15	845	2,704	3,773	8	3,250	523	2,975	7,559
Securitized Products	40,494	250	38,750	1,744	44,487	48,727	25,493	1,007	28,768	34,927	42,202	288	43,250	(1,048)	48,253	51,560
Real Estate	30,926	15	31,700	(774)	32,699	37,587	24,379	99	26,253	31,707	31,280	(1,056)	31,700	(420)	34,309	38,294
High Yield	7,390	(34)	7,500	(110)	10,646	8,583	7,149	(33)	8,641	8,263	8,080	(52)	9,000	(920)	11,558	9,770
Municipal Bonds	6,594	(7)	6,000	594	6,047	9,485	2,631	280	2,837	3,596	6,970	(3)	6,000	970	6,459	10,231
Energy Trading	5,836	93	7,000	(1,164)	4,663	3,628	535	93	38	81	6,127	93	7,000	(873)	4,947	3,913
Foreign Exchange	2,393	(4)	3,200	(807)	3,387	4,814	476	(4)	742	959	2,393	(4)	3,200	(807)	3,388	4,814
FID Corporate	1,876	0	9,750	(7,874)	2,834	2,089	(1,024)	0	(1,109)	(257)	8,689	0	17,600	(8,911)	9,235	8,103
FID Corp Loans	1,672	40	1,250	422	1,690	1,702	1,672	40	1,690	1,702	1,711	40	1,500	211	1,729	1,743
IBD Loans	1,802	(11)	1,950	(148)	2,538	4,182	1,802	(11)	2,538	4,181	1,811	(11)	2,250	(439)	2,547	4,190
<b>Total FID Core:</b>	<b>136,295</b>	<b>(561)</b>	<b>146,950</b>	<b>(10,655)</b>	<b>141,413</b>	<b>167,961</b>	<b>89,132</b>	<b>290</b>	<b>85,818</b>	<b>107,926</b>	<b>182,920</b>	<b>(2,002)</b>	<b>191,500</b>	<b>(8,580)</b>	<b>183,997</b>	<b>237,836</b>
<b>Total FID Prime Services:</b>	<b>5,492</b>	<b>318</b>	<b>5,500</b>	<b>(8)</b>	<b>3,057</b>	<b>11,168</b>	<b>2,601</b>	<b>276</b>	<b>1,200</b>	<b>(6,943)</b>	<b>176,673</b>	<b>3,380</b>	<b>79,000</b>	<b>97,673</b>	<b>69,922</b>	<b>100,337</b>
<b>Total FID Americas</b>	<b>141,787</b>	<b>(244)</b>	<b>152,450</b>	<b>(10,663)</b>	<b>144,470</b>	<b>179,129</b>	<b>91,733</b>	<b>566</b>	<b>87,017</b>	<b>100,983</b>	<b>359,594</b>	<b>1,377</b>	<b>270,500</b>	<b>89,094</b>	<b>253,919</b>	<b>338,174</b>
Execution Services / Liquid Market	4,619	(202)			5,461	6,916	3,496	(192)	3,885	5,571	6,565	(280)			9,133	10,167
Convertible Products	893	(42)			1,425	1,770	892	(42)	1,423	1,769	1,416	(48)			2,024	2,265
Volatility	4,302	101			5,118	4,649	1,352	101	1,463	1,748	6,047	46			6,949	6,432
Equities Strategies	1,489	(24)			442	1,276	1,253	(24)	421	1,216	2,479	(48)			702	1,594
Firm Relationship Loans	2,037	42			2,201	2,012	2,037	42	2,201	2,012	2,037	42			2,201	2,012
Equity Corporate	82	(2)			85	55	76	(2)	78	39	385	(2)			303	343
<b>Total Equities Core:</b>	<b>13,422</b>	<b>(126)</b>	<b>13,000</b>	<b>422</b>	<b>14,731</b>	<b>16,678</b>	<b>9,107</b>	<b>(116)</b>	<b>9,472</b>	<b>12,355</b>	<b>18,928</b>	<b>(288)</b>	<b>19,500</b>	<b>(572)</b>	<b>21,312</b>	<b>22,814</b>
<b>Total Equities Prime Services:</b>	<b>14,093</b>	<b>377</b>	<b>16,500</b>	<b>(2,407)</b>	<b>15,549</b>	<b>21,874</b>	<b>5,759</b>	<b>(235)</b>	<b>7,160</b>	<b>10,025</b>	<b>51,944</b>	<b>2,337</b>	<b>59,850</b>	<b>(7,906)</b>	<b>67,869</b>	<b>78,867</b>
<b>Total Equities Americas</b>	<b>27,516</b>	<b>251</b>	<b>29,500</b>	<b>(1,984)</b>	<b>30,279</b>	<b>38,552</b>	<b>14,866</b>	<b>(351)</b>	<b>16,632</b>	<b>22,379</b>	<b>70,872</b>	<b>2,049</b>	<b>79,350</b>	<b>(8,478)</b>	<b>89,182</b>	<b>101,681</b>
Global Principal Strategies	1,136	(1)	1,600	(464)	1,449	5,117	1,136	(1)	1,418	5,089	3,298	(1)	5,000	(1,702)	5,653	6,245
Global Trading Strategies	3,516	(13)	5,105	(1,589)	3,422	3,932	3,411	(13)	3,119	3,878	3,716	(16)	5,365	(1,649)	3,676	4,312
Global Opportunities Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct Principal Investments	1,157	(0)	140	1,017	2,060	769	1,157	(0)	2,035	744	1,157	(0)	140	1,017	2,060	769
<b>Total Principal Investing</b>	<b>5,809</b>	<b>(15)</b>	<b>6,845</b>	<b>(1,036)</b>	<b>6,931</b>	<b>9,817</b>	<b>5,704</b>	<b>(15)</b>	<b>6,572</b>	<b>9,711</b>	<b>8,170</b>	<b>(18)</b>	<b>10,505</b>	<b>(2,335)</b>	<b>11,389</b>	<b>11,326</b>
Asset Management	2,551	(15)	2,363	188	2,718	4,620	783	(15)	948	2,688	5,555	(15)	7,626	(2,071)	5,746	7,700
Private Equity	3,608	(0)	4,608	(1,000)	3,908	4,514	3,360	(0)	3,737	4,384	3,826	0	4,608	(782)	4,123	4,729
<b>Total IMD</b>	<b>6,160</b>	<b>(15)</b>	<b>6,971</b>	<b>(812)</b>	<b>6,627</b>	<b>9,134</b>	<b>4,142</b>	<b>(15)</b>	<b>4,685</b>	<b>7,070</b>	<b>9,381</b>	<b>(15)</b>	<b>12,234</b>	<b>(2,853)</b>	<b>9,869</b>	<b>12,429</b>
Investment Banking Division	166	0	500	(334)	481	506	99	0	414	438	166	0	500	(334)	481	506
Treasury	32,668	1,525	7,000	25,668	8,972	9,321	23,137	0	3,579	(3,905)	32,895	1,525	39,000	(6,105)	56,049	45,101
Corporate Other Assets / Investments	14,267	0	13,400	867	17,674	12,778	798	69	4,278	(2,376)	16,399	0	26,400	(10,001)	14,984	17,073
<b>Total Non-Core</b>	<b>47,102</b>	<b>1,525</b>	<b>20,900</b>	<b>26,202</b>	<b>27,128</b>	<b>22,605</b>	<b>24,034</b>	<b>69</b>	<b>8,271</b>	<b>(5,843)</b>	<b>49,461</b>	<b>1,525</b>	<b>65,900</b>	<b>(16,439)</b>	<b>71,514</b>	<b>62,680</b>
<b>Total All Other Americas</b>	<b>59,070</b>	<b>1,496</b>	<b>34,716</b>	<b>24,354</b>	<b>40,685</b>	<b>41,557</b>	<b>33,880</b>	<b>40</b>	<b>19,528</b>	<b>10,938</b>	<b>67,012</b>	<b>1,493</b>	<b>88,639</b>	<b>(21,627)</b>	<b>92,772</b>	<b>86,434</b>
<b>Grand Totals Americas</b>	<b>228,373</b>	<b>1,503</b>	<b>216,666</b>	<b>11,706</b>	<b>215,434</b>	<b>259,237</b>	<b>140,479</b>	<b>255</b>	<b>123,177</b>	<b>134,300</b>	<b>497,478</b>	<b>4,919</b>	<b>438,489</b>	<b>58,988</b>	<b>435,872</b>	<b>526,289</b>
Liquid Markets Financing	2,337	606	1,000	1,337	759	6,923	1,408	266	600	(7,019)	148,217	3,566	55,500	92,717	43,845	65,922
Credit Financing	1,608	(334)	1,500	108	861	1,220	1,178	(3)	531	(36)	23,921	(235)	15,750	8,171	20,402	26,064
Clearing and Execution	49	(2)	0	49	0	27	2	(0)	0	25	51	0	0	51	0	28
FID Structured Transactions	48	48	250	(202)	104	159	12	12	68	86	210	49	250	(40)	208	266
FID Futures	1,450	(0)	2,750	(1,300)	1,333	2,838	0	(0)	0	0	4,275	(0)	7,500	(3,225)	5,467	8,057
<b>Total FID Prime Services:</b>	<b>5,492</b>	<b>318</b>	<b>5,500</b>	<b>(8)</b>	<b>3,057</b>	<b>11,168</b>	<b>2,601</b>	<b>276</b>	<b>1,200</b>	<b>(6,943)</b>	<b>176,673</b>	<b>3,380</b>	<b>79,000</b>	<b>97,673</b>	<b>69,922</b>	<b>100,337</b>
Equity Financing	10,327	576	12,750	(2,423)	12,034	18,959	2,732	11	4,268	7,495	44,810	2,619	51,100	(6,290)	59,986	71,597
Equity Synthetic	3,321	(246)	3,500	(179)	3,133	2,792	3,018	(249)	2,931	2,444	6,685	(329)	8,500	(1,815)	7,499	7,148
Clearing and Execution	0	(0)	0	0	0	0	(2)	(0)	0	(1)	0	(0)	0	0	0	0
Structured Transactions	446	48	250	196	382	122	12	2	(40)	86	448	48	250	198	384	122
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Equities Prime Services:</b>	<b>14,093</b>	<b>377</b>	<b>16,500</b>	<b>(2,407)</b>	<b>15,549</b>	<b>21,874</b>	<b>5,759</b>	<b>(235)</b>	<b>7,160</b>	<b>10,025</b>	<b>51,944</b>	<b>2,337</b>	<b>59,850</b>	<b>(7,906)</b>	<b>67,869</b>	<b>78,867</b>
<b>Total Prime Services Americas</b>	<b>19,585</b>	<b>695</b>	<b>22,000</b>	<b>(2,415)</b>	<b>18,606</b>	<b>33,042</b>	<b>8,360</b>	<b>41</b>	<b>8,359</b>	<b>3,082</b>	<b>228,617</b>	<b>5,717</b>	<b>138,850</b>	<b>89,767</b>	<b>137,791</b>	<b>179,204</b>

LEHMAN BROTHERS

# Scorecard - Europe

EUROPE	Net Balance Sheet						Tradable Long Inventory at Risk				Gross Balance Sheet					
	Today 25-Aug-08	Daily Variance Incr/(Decr)	Target Q3'08	Variance Incr/(Decr)	Final Q2'08	Final Q1'08	Current 25-Aug-08	Daily Change	Final Q2'08	Final Q1'08	Today 25-Aug-08	Daily Incr/(Decr)	Target Q3'08	Variance Incr/(Decr)	Final Q2'08	Final Q1'08
Global Rates	21,159	(1,944)	18,000	3,159	11,534	14,173	13,448	(2,422)	5,777	8,933	35,332	(2,885)	33,000	2,332	28,356	54,061
High Grade Credit	641	(26)	800	(159)	490	891	347	(26)	130	263	1,036	(22)	900	136	880	1,416
CDO	3,356	521	2,750	606	2,620	1,585	1,783	1,096	708	158	3,360	521	3,500	(140)	2,626	1,591
Securitized Products	11,114	143	3,850	7,264	11,113	11,514	9,228	153	9,721	9,997	11,162	143	3,850	7,312	11,203	11,619
Real Estate	14,519	137	15,800	(1,281)	16,327	17,324	10,300	106	12,132	12,802	14,528	144	15,800	(1,272)	16,328	17,330
High Yield	1,428	(38)	1,500	(72)	1,779	2,995	1,320	(120)	1,769	2,983	1,546	(41)	2,000	(454)	1,966	3,324
Energy Trading	667	0	750	(83)	634	88	52	0	33	68	667	0	750	(83)	634	89
Foreign Exchange	867	8	800	67	170	309	135	9	154	297	888	(17)	800	88	461	311
FID Corporate	5	0	0	5	5	5	5	0	3	(5)	868	0	900	(32)	868	868
FID Corp Loans	889	5	1,750	(861)	2,015	1,596	889	5	2,015	1,596	889	5	1,750	(861)	2,015	1,596
IBD Loans	1,237	10	1,550	(313)	3,021	2,812	1,237	10	3,021	2,812	1,237	10	1,750	(513)	3,021	2,812
<b>Total FID Core:</b>	<b>55,882</b>	<b>(1,185)</b>	<b>47,550</b>	<b>8,332</b>	<b>49,707</b>	<b>53,293</b>	<b>38,744</b>	<b>(1,190)</b>	<b>35,463</b>	<b>39,905</b>	<b>71,515</b>	<b>(2,142)</b>	<b>65,000</b>	<b>6,515</b>	<b>68,357</b>	<b>95,019</b>
<b>Total FID Prime Services:</b>	<b>311</b>	<b>86</b>	<b>0</b>	<b>311</b>	<b>226</b>	<b>183</b>	<b>12</b>	<b>0</b>	<b>79</b>	<b>(362)</b>	<b>42,653</b>	<b>100</b>	<b>24,000</b>	<b>18,653</b>	<b>16,294</b>	<b>30,604</b>
<b>Total FID Europe</b>	<b>56,193</b>	<b>(1,100)</b>	<b>47,550</b>	<b>8,643</b>	<b>49,933</b>	<b>53,476</b>	<b>38,756</b>	<b>(1,190)</b>	<b>35,541</b>	<b>39,543</b>	<b>114,168</b>	<b>(2,041)</b>	<b>89,000</b>	<b>25,168</b>	<b>84,651</b>	<b>125,622</b>
Execution Services	804	42			1,245	1,312	480	10	640	351	1,009	77		1,582	3,674	
Convertible Products	230	(92)			431	580	191	(96)	410	490	272	(81)		491	659	
Volatility	12,709	(101)			12,743	17,358	6,950	(353)	6,027	10,920	14,122	(38)		15,491	19,406	
Equities Strategies	131	2			542	543	128	2	304	117	134	2		582	575	
Firm Relationship Loans	263	5			1,385	769	263	5	1,385	769	263	5		1,385	769	
Equity Corporate	20	0			33	23	20	0	33	23	20	0		733	23	
<b>Total Equities Core:</b>	<b>14,157</b>	<b>(144)</b>	<b>15,000</b>	<b>(843)</b>	<b>16,378</b>	<b>20,586</b>	<b>8,033</b>	<b>(432)</b>	<b>8,798</b>	<b>12,670</b>	<b>15,821</b>	<b>(35)</b>	<b>18,250</b>	<b>(2,429)</b>	<b>20,264</b>	<b>25,107</b>
<b>Total Equities Prime Services:</b>	<b>7,321</b>	<b>261</b>	<b>9,300</b>	<b>(1,979)</b>	<b>7,132</b>	<b>10,099</b>	<b>3,415</b>	<b>151</b>	<b>3,150</b>	<b>4,319</b>	<b>28,140</b>	<b>388</b>	<b>30,950</b>	<b>(2,810)</b>	<b>39,583</b>	<b>34,376</b>
<b>Total Equities Europe</b>	<b>21,478</b>	<b>117</b>	<b>24,300</b>	<b>(2,822)</b>	<b>23,510</b>	<b>30,685</b>	<b>11,448</b>	<b>(281)</b>	<b>11,948</b>	<b>16,989</b>	<b>43,961</b>	<b>353</b>	<b>49,200</b>	<b>(5,239)</b>	<b>59,847</b>	<b>59,484</b>
Global Principal Strategies	140	0	0	140	94	1,052	140	0	48	1,052	140	0	0	140	97	1,319
Global Trading Strategies	249	(3)	495	(246)	339	349	249	(3)	338	349	307	0	525	(218)	403	429
Global Opportunities Group	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Direct Principal Investments	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Principal Investing</b>	<b>389</b>	<b>(3)</b>	<b>495</b>	<b>(106)</b>	<b>432</b>	<b>1,401</b>	<b>389</b>	<b>(3)</b>	<b>386</b>	<b>1,401</b>	<b>447</b>	<b>0</b>	<b>525</b>	<b>(78)</b>	<b>501</b>	<b>1,748</b>
Asset Management	1,166	(26)	1,251	(85)	1,212	1,680	831	(16)	888	1,399	1,166	(26)	1,251	(85)	1,212	1,681
Private Equity	1,637	(2)	711	926	1,565	2,314	1,555	(2)	1,475	2,314	1,637	(2)	711	926	1,565	2,314
<b>Total IMD</b>	<b>2,803</b>	<b>(28)</b>	<b>1,962</b>	<b>841</b>	<b>2,777</b>	<b>3,994</b>	<b>2,386</b>	<b>(18)</b>	<b>2,363</b>	<b>3,713</b>	<b>2,803</b>	<b>(28)</b>	<b>1,962</b>	<b>841</b>	<b>2,777</b>	<b>3,995</b>
<b>Total Non-Core</b>	<b>117</b>	<b>1</b>	<b>1,050</b>	<b>(933)</b>	<b>62</b>	<b>189</b>	<b>72</b>	<b>1</b>	<b>62</b>	<b>189</b>	<b>1,209</b>	<b>7</b>	<b>1,050</b>	<b>159</b>	<b>991</b>	<b>1,873</b>
<b>Total All Other Europe</b>	<b>3,309</b>	<b>(30)</b>	<b>3,507</b>	<b>(198)</b>	<b>3,271</b>	<b>5,585</b>	<b>2,847</b>	<b>(20)</b>	<b>2,811</b>	<b>5,303</b>	<b>4,459</b>	<b>(21)</b>	<b>3,537</b>	<b>922</b>	<b>4,269</b>	<b>7,616</b>
<b>Grand Totals Europe</b>	<b>80,980</b>	<b>(1,013)</b>	<b>75,357</b>	<b>5,623</b>	<b>76,714</b>	<b>89,745</b>	<b>53,051</b>	<b>(1,491)</b>	<b>50,300</b>	<b>61,835</b>	<b>162,588</b>	<b>(1,709)</b>	<b>141,737</b>	<b>20,851</b>	<b>148,767</b>	<b>192,722</b>
Liquid Markets Financing	120	(20)	0	120	140	60	0	0	50	(310)	34,359	48	14,000	20,359	10,941	25,138
Credit Financing	173	105	0	173	42	50	(0)	0	(10)	(119)	8,276	52	9,750	(1,474)	5,309	5,361
Clearing and Execution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	31
FID Structured Transactions	18	0	0	18	44	74	12	0	38	68	18	0	250	(232)	44	74
FID Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total FID Prime Services:</b>	<b>311</b>	<b>86</b>	<b>0</b>	<b>311</b>	<b>226</b>	<b>183</b>	<b>12</b>	<b>0</b>	<b>79</b>	<b>(362)</b>	<b>42,653</b>	<b>100</b>	<b>24,000</b>	<b>18,653</b>	<b>16,294</b>	<b>30,604</b>
Equity Financing	5,467	253	7,050	(1,583)	5,450	7,758	1,666	126	1,679	2,110	25,636	345	27,700	(2,064)	35,503	31,477
Equity Synthetic	1,821	4	2,250	(429)	1,623	2,246	1,737	25	1,484	2,134	2,470	40	3,000	(530)	3,269	2,805
Clearing and Execution	16	3	0	16	4	3	0	0	0	(11)	16	3	0	16	5	3
Structured Transactions	18	0	0	18	56	92	12	0	(14)	86	18	0	250	(232)	806	92
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Equities Prime Services:</b>	<b>7,321</b>	<b>261</b>	<b>9,300</b>	<b>(1,979)</b>	<b>7,132</b>	<b>10,099</b>	<b>3,415</b>	<b>151</b>	<b>3,150</b>	<b>4,319</b>	<b>28,140</b>	<b>388</b>	<b>30,950</b>	<b>(2,810)</b>	<b>39,583</b>	<b>34,376</b>
<b>Total Prime Services Europe</b>	<b>7,632</b>	<b>346</b>	<b>9,300</b>	<b>(1,668)</b>	<b>7,358</b>	<b>10,282</b>	<b>3,427</b>	<b>151</b>	<b>3,229</b>	<b>3,957</b>	<b>70,793</b>	<b>489</b>	<b>54,950</b>	<b>15,843</b>	<b>55,877</b>	<b>64,980</b>

LEHMAN BROTHERS

# Scorecard - Asia

ASIA	Net Balance Sheet						Tradable Long Inventory at Risk				Gross Balance Sheet					
	Today 25-Aug-08	Daily Variance Incr/(Decr)	Target Q3'08	Variance Incr/(Decr)	Final Q2'08	Final Q1'08	Current 25-Aug-08	Daily Change	Final Q2'08	Final Q1'08	Today 25-Aug-08	Daily Incr/(Decr)	Target Q3'08	Variance Incr/(Decr)	Final Q2'08	Final Q1'08
Global Rates	7,126	(905)	4,500	2,626	4,089	7,638	6,740	(897)	3,977	7,578	12,392	(993)	10,500	1,892	10,334	14,525
High Grade Credit	694	(6)	850	(156)	822	875	640	(6)	805	844	795	20	850	(55)	902	954
CDO	1,707	(4)	2,250	(543)	2,179	2,019	504	(1)	1,194	219	1,712	(4)	2,250	(538)	2,184	2,025
Securitized Products	1,628	0	1,900	(272)	1,836	1,894	1,628	0	1,836	1,894	1,628	0	1,900	(272)	1,836	1,894
Real Estate	8,449	(50)	7,500	949	9,216	10,056	8,022	(256)	9,135	9,783	8,449	(50)	7,500	949	9,216	10,056
High Yield	2,324	(14)	3,000	(676)	2,623	3,020	2,235	(14)	2,558	2,976	2,372	(10)	3,000	(628)	2,695	3,111
Energy Trading	307	50	250	57	265	0	34	50	40	(2)	307	50	250	57	265	0
Foreign Exchange	516	1	1,000	(484)	613	1,225	452	1	594	1,192	516	1	1,000	(484)	638	1,225
FID Corporate	106	0	250	(144)	134	150	16	0	22	(21)	107	0	250	(143)	135	150
FID Corp Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
IBD Loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total FID Core:</b>	<b>22,857</b>	<b>(926)</b>	<b>21,500</b>	<b>1,357</b>	<b>21,777</b>	<b>26,877</b>	<b>20,271</b>	<b>(1,122)</b>	<b>20,161</b>	<b>24,462</b>	<b>28,278</b>	<b>(985)</b>	<b>27,500</b>	<b>778</b>	<b>28,205</b>	<b>33,941</b>
<b>Total FID Prime Services:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>(10)</b>	<b>9,033</b>	<b>95</b>	<b>7,000</b>	<b>2,033</b>	<b>3,570</b>	<b>1,204</b>
<b>Total FID Asia</b>	<b>22,857</b>	<b>(926)</b>	<b>21,500</b>	<b>1,357</b>	<b>21,777</b>	<b>26,877</b>	<b>20,271</b>	<b>(1,122)</b>	<b>20,161</b>	<b>24,452</b>	<b>37,311</b>	<b>(890)</b>	<b>34,500</b>	<b>2,811</b>	<b>31,775</b>	<b>35,145</b>
Execution Services / Liquid Market	679	107			651	1,033	438	3	591	749	739	110			766	1,039
Convertible Products	165	1			297	393	159	2	279	379	165	1			302	412
Volatility	4,715	29			5,288	7,212	3,456	50	3,800	4,280	4,739	30			5,328	7,321
Equities Strategies	1,251	(16)			1,204	2,402	744	(26)	957	1,731	1,632	349			1,695	3,182
Firm Relationship Loans	0	0			0	0	0	0	0	0	0	0			0	0
Equity Corporate	286	(44)			313	464	15	(0)	19	235	289	(44)			326	481
<b>Total Equities Core:</b>	<b>7,096</b>	<b>77</b>	<b>7,000</b>	<b>96</b>	<b>7,753</b>	<b>11,504</b>	<b>4,813</b>	<b>28</b>	<b>5,646</b>	<b>7,374</b>	<b>7,564</b>	<b>447</b>	<b>8,250</b>	<b>(686)</b>	<b>8,417</b>	<b>12,435</b>
<b>Total Equities Prime Services:</b>	<b>3,338</b>	<b>175</b>	<b>3,700</b>	<b>(362)</b>	<b>3,545</b>	<b>5,230</b>	<b>1,443</b>	<b>(5)</b>	<b>1,964</b>	<b>2,433</b>	<b>9,804</b>	<b>203</b>	<b>13,200</b>	<b>(3,396)</b>	<b>11,902</b>	<b>15,151</b>
<b>Total Equities Asia</b>	<b>10,434</b>	<b>252</b>	<b>10,700</b>	<b>(266)</b>	<b>11,298</b>	<b>16,734</b>	<b>6,256</b>	<b>23</b>	<b>7,610</b>	<b>9,807</b>	<b>17,368</b>	<b>650</b>	<b>21,450</b>	<b>(4,082)</b>	<b>20,320</b>	<b>27,586</b>
Global Principal Strategies	1	0	0	1	58	1,015	1	0	2	998	1	0	0	1	58	1,072
Global Trading Strategies	649	3	200	449	883	1,174	626	3	860	1,172	673	4	210	463	883	1,205
Global Opportunities Group	1,086	(13)	1,200	(114)	979	942	1,034	(13)	945	921	1,229	(4)	1,500	(271)	1,127	1,068
Direct Principal Investments	265	(2)	260	5	272	315	265	(2)	272	313	265	(2)	260	5	272	315
<b>Total Principal Investing</b>	<b>2,001</b>	<b>(11)</b>	<b>1,660</b>	<b>341</b>	<b>2,192</b>	<b>3,446</b>	<b>1,925</b>	<b>(11)</b>	<b>2,080</b>	<b>3,405</b>	<b>2,167</b>	<b>(2)</b>	<b>1,970</b>	<b>197</b>	<b>2,340</b>	<b>3,660</b>
Asset Management	122	(0)	100	22	142	69	122	(0)	142	69	122	(0)	100	22	142	69
Private Equity	205	(0)	55	150	176	498	205	(0)	176	(416)	205	(0)	55	150	176	498
<b>Total IMD</b>	<b>326</b>	<b>(1)</b>	<b>155</b>	<b>172</b>	<b>319</b>	<b>566</b>	<b>326</b>	<b>(1)</b>	<b>319</b>	<b>(348)</b>	<b>326</b>	<b>(1)</b>	<b>155</b>	<b>172</b>	<b>319</b>	<b>566</b>
<b>Total Non-Core</b>	<b>25</b>	<b>0</b>	<b>50</b>	<b>(25)</b>	<b>38</b>	<b>67</b>	<b>25</b>	<b>0</b>	<b>38</b>	<b>67</b>	<b>25</b>	<b>0</b>	<b>50</b>	<b>(25)</b>	<b>38</b>	<b>67</b>
<b>Total All Other Asia</b>	<b>2,353</b>	<b>(12)</b>	<b>1,865</b>	<b>488</b>	<b>2,549</b>	<b>4,080</b>	<b>2,277</b>	<b>(12)</b>	<b>2,436</b>	<b>3,125</b>	<b>2,519</b>	<b>(2)</b>	<b>2,175</b>	<b>344</b>	<b>2,697</b>	<b>4,293</b>
<b>Grand Totals Asia</b>	<b>35,644</b>	<b>(685)</b>	<b>34,065</b>	<b>1,579</b>	<b>35,625</b>	<b>47,691</b>	<b>28,804</b>	<b>(1,111)</b>	<b>30,207</b>	<b>37,384</b>	<b>57,198</b>	<b>(243)</b>	<b>58,125</b>	<b>(927)</b>	<b>54,792</b>	<b>67,025</b>
Liquid Markets Financing	0	0	0	0	(0)	0	0	0	(0)	(10)	9,033	95	7,000	2,033	3,570	1,204
Credit Financing	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Clearing and Execution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FID Structured Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
FID Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total FID Prime Services:</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>(0)</b>	<b>(10)</b>	<b>9,033</b>	<b>95</b>	<b>7,000</b>	<b>2,033</b>	<b>3,570</b>	<b>1,204</b>
Equity Financing	1,430	134	1,700	(270)	1,445	2,613	128	(1)	265	477	6,844	157	9,700	(2,856)	9,115	11,776
Equity Synthetic	1,908	41	2,000	(92)	2,100	2,617	1,316	(4)	1,699	1,956	2,960	46	3,500	(540)	2,787	3,375
Clearing and Execution	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Structured Transactions	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity Futures	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
<b>Total Equities Prime Services:</b>	<b>3,338</b>	<b>175</b>	<b>3,700</b>	<b>(362)</b>	<b>3,545</b>	<b>5,230</b>	<b>1,443</b>	<b>(5)</b>	<b>1,964</b>	<b>2,433</b>	<b>9,804</b>	<b>203</b>	<b>13,200</b>	<b>(3,396)</b>	<b>11,902</b>	<b>15,151</b>
<b>Total Prime Services Asia</b>	<b>3,338</b>	<b>175</b>	<b>3,700</b>	<b>(362)</b>	<b>3,545</b>	<b>5,230</b>	<b>1,443</b>	<b>(5)</b>	<b>1,964</b>	<b>2,423</b>	<b>18,837</b>	<b>298</b>	<b>20,200</b>	<b>(1,363)</b>	<b>15,473</b>	<b>16,355</b>

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# Net Long Inventory Summary by GAAP Asset Class

8/25/2008	Mortgages & ABS (includes REHS & REHU)	Government & Agencies	Corporate Debt & Other (Physical commodities)	Corporate Equities	Commercial Paper & Other Money Market Instruments	Derivatives & Other Contractual Agreements	Blank Adjustments / Unallocated <sup>(1)</sup>	Net Inventory Long
Global Rates	100	34,005	2,786	1,584	0	13,002	0	51,477
High Grade Credit	8	1,215	3,539	551	2,864	1,004	1	9,182
CDO	1,463	13	2,423	112	0	4,408	(11)	8,408
Securitized Products	32,152	9,931	2,635	319	0	5,674	778	51,489
Real Estate	42,942	2	7,392	1,723	0	292	1,337	53,688
High Yield	259	13	8,557	1,910	0	418	(158)	10,999
Municipals	18	3,709	64	0	32	2,738	0	6,561
Commodities	0	0	612	0	3	3,940	0	4,554
Foreign Exchange	0	426	206	423	0	2,494	9	3,558
FID Corporate	105	0	(1,116)	8	0	7	0	(996)
FID Corp Loans	0	1	2,558	2	0	0	0	2,561
IBD Loans	0	0	2,995	0	0	45	0	3,039
<b>Total FID Core:</b>	<b>77,048</b>	<b>49,314</b>	<b>32,650</b>	<b>6,634</b>	<b>2,899</b>	<b>34,021</b>	<b>1,955</b>	<b>204,521</b>
<b>Total FID Prime Services:</b>	<b>3</b>	<b>1,460</b>	<b>1,214</b>	<b>42</b>	<b>0</b>	<b>11</b>	<b>0</b>	<b>2,731</b>
<b>Total FID</b>	<b>77,051</b>	<b>50,774</b>	<b>33,864</b>	<b>6,676</b>	<b>2,899</b>	<b>34,032</b>	<b>1,955</b>	<b>207,252</b>
Execution Services / Liquid Market	8	0	36	4,369	0	872	0	5,285
Convertible Products	1	0	868	373	0	3	0	1,245
Volatility	0	14	1,871	8,707	0	8,332	0	18,925
Equities Strategies	1	10	574	1,547	0	383	(7)	2,509
Firm Relationship Loans	0	1	2,299	0	0	0	0	2,300
Equity Corporate	0	0	23	88	0	(0)	0	111
<b>Total Equities Core:</b>	<b>11</b>	<b>25</b>	<b>5,672</b>	<b>15,084</b>	<b>0</b>	<b>9,590</b>	<b>(7)</b>	<b>30,375</b>
<b>Total Equities Prime Services:</b>	<b>340</b>	<b>14</b>	<b>94</b>	<b>10,626</b>	<b>0</b>	<b>550</b>	<b>30</b>	<b>11,653</b>
<b>Total Equities</b>	<b>350</b>	<b>39</b>	<b>5,765</b>	<b>25,711</b>	<b>0</b>	<b>10,140</b>	<b>23</b>	<b>42,028</b>
Global Principal Strategies	0	0	217	1,059	0	0	0	1,277
Global Trading Strategies	353	0	742	3,197	0	47	0	4,338
Global Opportunities Group	10	42	429	534	0	1	20	1,035
Direct Principal Investments	0	0	214	1,207	0	0	0	1,421
<b>Total Principal Investing</b>	<b>363</b>	<b>42</b>	<b>1,602</b>	<b>5,997</b>	<b>0</b>	<b>48</b>	<b>20</b>	<b>8,072</b>
Asset Management	86	0	128	1,257	165	0	100	1,735
Private Equity	552	0	641	3,945	0	(72)	0	5,066
<b>Total IMD</b>	<b>638</b>	<b>0</b>	<b>769</b>	<b>5,203</b>	<b>165</b>	<b>(72)</b>	<b>100</b>	<b>6,801</b>
<b>Total Non-Core</b>	<b>0</b>	<b>0</b>	<b>82</b>	<b>1,052</b>	<b>23,137</b>	<b>661</b>	<b>0</b>	<b>24,932</b>
<b>Total All Other</b>	<b>1,001</b>	<b>42</b>	<b>2,453</b>	<b>12,251</b>	<b>23,301</b>	<b>637</b>	<b>120</b>	<b>39,805</b>
<b>Grand Totals</b>	<b>78,402</b>	<b>50,854</b>	<b>42,082</b>	<b>44,638</b>	<b>26,200</b>	<b>44,810</b>	<b>2,098</b>	<b>289,085</b>
Liquid Markets Financing	2	1,444	1	15	0	1	0	1,463
Credit Financing	2	16	1,213	2	0	0	0	1,233
Clearing and Execution	0	0	0	0	0	2	0	2
FID Structured Transactions	0	0	0	25	0	0	0	25
FID Futures	0	0	0	0	0	8	0	8
<b>Total FID Prime Services:</b>	<b>3</b>	<b>1,460</b>	<b>1,214</b>	<b>42</b>	<b>0</b>	<b>11</b>	<b>0</b>	<b>2,731</b>
Equity Financing	0	0	52	4,552	0	54	29	4,688
Equity Synthetic	0	14	42	6,049	0	437	1	6,543
Clearing and Execution	0	0	0	0	0	0	0	0
Structured Transactions	340	0	(0)	25	0	58	0	422
Equity Futures	0	0	0	0	0	0	0	0
<b>Total Equities Prime Services:</b>	<b>340</b>	<b>14</b>	<b>94</b>	<b>10,626</b>	<b>0</b>	<b>550</b>	<b>30</b>	<b>11,653</b>
<b>Total Prime Services</b>	<b>343</b>	<b>1,474</b>	<b>1,308</b>	<b>10,669</b>	<b>0</b>	<b>561</b>	<b>30</b>	<b>14,384</b>

<sup>1)</sup> Blanks occur when an adjustment is entered into GFS without sufficient product or asset category detail to create a GAAP asset class. Includes position and account level adjustments and Loan IQ adjust

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# Daily Balance Sheet Trend

