

From: Lukas, Katherine [CMB-GBKG] [0000129179@citigroup.com]
Sent: Thursday, August 07, 2008 10:24 AM
To: Mwangi, Catherine [CMB-GTS]
Subject: RE: Lehman ccy status 07 Aug 08 - VERY URGENT

Thank you!

>
> _____
> From: Mwangi, Catherine [CMB-GTS]
> Sent: Thursday, August 07, 2008 10:23 AM
> To: Lukas, Katherine [CMB-GBKG]
> Subject: RE: Lehman ccy status 07 Aug 08 - VERY URGENT

>
> Hi Kate
>
> Just returned Z's call and he indicates that the Standard Bank payment
> has been made. Fortunately he views the Central Bank as the culprit
> for now.

> Cheers

> _____
> From: Lukas, Katherine [CMB-GBKG]
> Sent: Thursday, August 07, 2008 10:11 AM
> To: Duda, Karolina Elzbieta [CMB-GTS]; Mwangi, Catherine [CMB-GTS];
> Cottrell, Shane [CMB-GTS]; Kota, Pavan Kumar [CCC-CGSL]; Dehaan, Peter
> [CMB-GTS]; Hayes, Heather [CMB-OPS]
> Cc: *OP DUB PF CLS Adm; Deukmedjian, Chris [CMB-GBKG]; Salariya,
> Paul [CMB-GBKG]
> Subject: RE: Lehman ccy status 07 Aug 08 - VERY URGENT

> Can we get a reference number?

>
> The issue for Lehman on this is around timing. Lehman was due this
> funds based on their CLS activity. They need to receive the funds at
> First Rand and then pay them out to Standard Bank. Due to the late
> timing on this they are worried that their payment will not be
> released from First Rand and they will fail at Standard Bank.

> Has there been an extension in the market?

> What can be done going forward to prevent these situation as it seems
> to be more of a general liquidity issue rather than a Lehman specific
> issue and they will say that they shouldn't be penalized.

> Kind regards,
> Kate

> _____
> From: Duda, Karolina Elzbieta [CMB-GTS]
> Sent: Thursday, August 07, 2008 10:05 AM
> To: Mwangi, Catherine [CMB-GTS]; Cottrell, Shane [CMB-GTS]; Lukas,
> Katherine [CMB-GBKG]; Kota, Pavan Kumar [CCC-CGSL]; Dehaan, Peter
> [CMB-GTS]
> Cc: *OP DUB PF CLS Adm
> Subject: RE: Lehman ccy status 07 Aug 08 - VERY URGENT

> Catherine, Kate,

> We just got an information that the payment to Lehman was released.

> Regards
> Karolina

>
> -----Original Message-----
> From: Mwangi, Catherine [CMB-GTS]
> Sent: Thursday, August 07, 2008 3:03 PM
> To: Cottrell, Shane [CMB-GTS]; Lukas, Katherine [CMB-GBKG]; Duda,
> Karolina Elzbieta [CMB-GTS]; Kota, Pavan Kumar [CCC-CGSL]; Dehaan,
> Peter [CMB-GTS]
> Cc: *OP DUB PF CLS Adm
> Subject: RE: Lehman ccy status 07 Aug 08 - VERY URGENT
>
> Shane
>
> Has the ZAR 3bn been received from FB - if it has surely we should not
> have an issue making this payment
>
> Kindly advise
>
> Regards
> Catherine
>
>

> From: Cottrell, Shane [CMB-GTS]
> Sent: Thursday, August 07, 2008 10:00 AM
> To: Lukas, Katherine [CMB-GBKG]; Duda, Karolina Elzbieta [CMB-GTS];
> Mwangi, Catherine [CMB-GTS]; Kota, Pavan Kumar [CCC-CGSL]; Dehaan,
> Peter [CMB-GTS]
> Cc: *OP DUB PF CLS Adm
> Subject: RE: Lehman ccy status 07 Aug 08 - VERY URGENT
>
> Kate,
>
> Try Heather Hayes, she is looking at this for us 00 27 11 944 0278
>
> Regards,
> Shane
>
>

> From: Lukas, Katherine [CMB-GBKG]
> Sent: 07 August 2008 14:58
> To: Duda, Karolina Elzbieta [CMB-GTS]; Mwangi, Catherine [CMB-GTS];
> Kota, Pavan Kumar [CCC-CGSL]; Dehaan, Peter [CMB-GTS]
> Cc: *OP DUB PF CLS Adm; Cottrell, Shane [CMB-GTS]
> Subject: RE: Lehman ccy status 07 Aug 08 - VERY URGENT
>
> Karolina
>
> Do you have a contact at Citi Joberg? As I understand it we are close
> to cut-off and Lehman still has not received these funds and they need
> to ensure that they are received into their Parent Lehman Brothers
> Holdings account at First Rand today.
>
> Please urgently advise. As I understand We are awaiting funds from
> First Rand and then we will turn around and pay those funds back out
> to First Rand FBO Lehman.
>
>

> From: Duda, Karolina Elzbieta [CMB-GTS]
> Sent: Thursday, August 07, 2008 9:55 AM
> To: Mwangi, Catherine [CMB-GTS]; Kota, Pavan Kumar [CCC-CGSL];
> Dehaan, Peter [CMB-GTS]
> Cc: *OP DUB PF CLS Adm; Lukas, Katherine [CMB-GBKG]; Cottrell, Shane
> [CMB-GTS]

> Subject: RE: Lehman ccy status 07 Aug 08 - VERY URGENT

> Catherine,

> We were already in contact with Citi Joburg and we were advised that
> they are waiting for funds to come fro First Rand (Lehman agent) -
> about 3 BN ZAR.

> We will update you as soon as we heve any new information

> Regards

> Karolina

> -----Original Message-----

> From: Mwangi, Catherine [CMB-GTS]
> Sent: Thursday, August 07, 2008 2:53 PM
> To: Kota, Pavan Kumar [CCC-CGSL]; Dehaan, Peter [CMB-GTS]
> Cc: *OP DUB PF CLS Adm; Lukas, Katherine [CMB-GBKG];

> Cottrell, Shane [CMB-GTS]

> Subject: RE: Lehman ccy status 07 Aug 08 - VERY URGENT
> Importance: High

> Hi Pavan

> Have we paid Lehman the ZAR 2.2bn - they have just called saying that
> we have not settled. Please urgently confirm that Citi has actually
> made this payment

> Regards
> Catherine

> -----
> From: Kota, Pavan Kumar [CCC-CGSL]
> Sent: Thursday, August 07, 2008 9:30 AM
> To: Mwangi, Catherine [CMB-GTS]; Dehaan, Peter [CMB-GTS]
> Cc: *OP DUB PF CLS Adm
> Subject: Lehman ccy status 07 Aug 08

> Hi Catherine/Peter,

> Please find the lehman ccy status

> NZD -Complete
> AUD-Complete
> SGD-Complete
> JPY -Complete
> HKD -Complete
> DKK -Complete
> NOK -Complete
> SEK -Complete
> CHF -Complete
> ZAR -Complete
> EUR -Complete
> GBP-Complete

> Thanks & Regards,
> Pavankumar.K
> Citibank CLS Settlements Services.
> Tel:(00353) 1 622 5620 (option2)
> Team: Citibank.cls.services@Citi.com

