

From: Fontana, Thomas [CMB-RISK] [0000109146@citigroup.com]
Sent: Friday, August 15, 2008 4:02 PM
To: Lukas, Katherine [CMB-GBKG]; Mauerstein, Michael [CMB-GBKG]
Subject: RE: Lehman Brothers

We need to see the notional on UPB on these transactions as well as what the underlying is and what the price is against each. We need to be able to begin to determine net available collateral. Is this something which they can do rather quickly. We seem quite slow at this.

Best regards,

Tom

Global Financial Institutions
Risk Management

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-----Original Message-----

From: Lukas, Katherine [CMB-GBKG]
Sent: Thursday, August 14, 2008 3:12 PM
To: Mauerstein, Michael [CMB-GBKG]; Fontana, Thomas [CMB-RISK]
Subject: FW: Lehman Brothers

-----Original Message-----

From: Lukas, Katherine [CMB-GBKG]
Sent: Thursday, August 14, 2008 3:08 PM
To: Cuniglio, Joseph A [CMB-GTS]; Allen, David J [CMB-GTS]
Cc: Mercer-Miller, Deborah [CMB-GTS]; Porcaro, Ken [CMB-GBKG]; Mauerstein, Michael [CMB-GBKG]; Fontana, Thomas [CMB-RISK]
Subject: RE: Lehman Brothers

Thanks Joe

-----Original Message-----

From: Cuniglio, Joseph A [CMB-GTS]
Sent: Thursday, August 14, 2008 3:03 PM
To: Lukas, Katherine [CMB-GBKG]; Allen, David J [CMB-GTS]
Cc: Mercer-Miller, Deborah [CMB-GTS]; Porcaro, Ken [CMB-GBKG]
Subject: RE: Lehman Brothers

Katherine,

Pls see attached. Some items will not be actively priced by the service as indicated. They would present a challenge to price manually on a daily basis; I don't believe you'd want to consider including them, especially considering the stringent risk & credit considerations around the relationship/project.

They do appear to be DTCC eligible.

Rgds,

jc

-----Original Message-----

From: Lukas, Katherine [CMB-GBKG]
Sent: Tuesday, August 12, 2008 10:13 AM
To: Cuniglio, Joseph A [CMB-GTS]; Allen, David J [CMB-GTS]
Cc: Mercer-Miller, Deborah [CMB-GTS]; Porcaro, Ken [CMB-GBKG]
Subject: FW: Lehman Brothers

Joe, Dave, Debbie,

Can you please review the proposed portfolio from Lehman and respond on the items below?

Thanks!

Kate

-----Original Message-----

From: Mauerstein, Michael [CMB-GBKG]
Sent: Tuesday, August 12, 2008 10:09 AM
To: Lukas, Katherine [CMB-GBKG]; Porcaro, Ken [CMB-GBKG]; Saunders, Marcia C [CMB-GTS]
Cc: Lieggi, Anthony [CMB-GBKG]; Fontana, Thomas [CMB-RISK]; Torres, Melissa J [CMB-RISK]
Subject: Lehman Brothers

Kate, Ken:

Attached is a portfolio of asset backed securities that Lehman propopses to pledge as collateral, subject to the draft pledge agreement you've seen. Can you check if:

- 1) The CUSIPs can be accepted into a Citibank DTC account or a custody account.
- 2) The CUSIPs can be electronically priced from independent pricing services.
- 3) Our collateral platform can provide metrics.

If the above works, we can then determine with Risk how much we will take (all or a portion of the collateral pool) and at what advance rates.

FYI The CLOs didn't work for us.

Thank you.

Michael Mauerstein
Managing Director
Financial Institutions - Broker Dealers
388 Greenwich - 24 Floor
212 816-3431

----- Original Message -----

From: Cornejo, Emil <emil.cornejo@lehman.com>
To: Mauerstein, Michael [CMB-GBKG]
Cc: Cornejo, Emil <emil.cornejo@lehman.com>
Sent: Mon Aug 11 17:35:35 2008
Subject: Portfolio

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