

From: Mauerstein, Michael [CMB-GBKG] [mm09211@imcnam.ssmb.com]
Sent: Monday, June 30, 2008 9:10 PM
To: Foskett, Christopher M [CMB-GBKG]
Subject: Re: 6:00 PM Lehman snapshot

While investigating the short balance, Lehman took \$200+ million out of their \$2B deposit to cover the OD in one DDA (approved by Fontana). Lehman will replenish the deposit in the morning. There was a lot of (non-Lehman-related) friction in the market around 6:00 pm, and at least one bank (not us) asked for extensions to cut-off time for customer wires. The Fed extended until 6:30 and then 6:45 pm.

Michael Mauerstein
Managing Director
Financial Institutions - Broker Dealers
388 Greenwich - 24 Floor
212 816-3431

----- Original Message -----

From: Foskett, Christopher M [CMB-GBKG]
To: Torres, Melissa J [CMB-RISK]; Fontana, Thomas [CMB-RISK]; Mauerstein, Michael [CMB-GBKG]
Sent: Mon Jun 30 20:08:37 2008
Subject: Re: 6:00 PM Lehman snapshot

Okay - thank you.

Sent from my BlackBerry Wireless Handheld

----- Original Message -----

From: Torres, Melissa J [CMB-RISK]
To: Foskett, Christopher M [CMB-GBKG]; Fontana, Thomas [CMB-RISK]; Mauerstein, Michael [CMB-GBKG]
Sent: Mon Jun 30 19:59:10 2008
Subject: RE: 6:00 PM Lehman snapshot

Two of Lehman Brothers Inc main DDAs in NY had overdrafts. The 2 together were -\$215MM.
All their other accounts were either flat or had positive balances.

Regards
Melissa J. Torres
Director & SCO/3
U.S. Banks & Broker-Dealers
Global Financial Institutions Risk Mgmt
Citi Markets & Banking
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-----Original Message-----

From: Foskett, Christopher M [CMB-GBKG]
Sent: Monday, June 30, 2008 7:48 PM
To: Fontana, Thomas [CMB-RISK]; Mauerstein, Michael [CMB-GBKG]
Cc: Torres, Melissa J [CMB-RISK]
Subject: Re: 6:00 PM Lehman snapshot

Did we get cash in ???

Sent from my BlackBerry Wireless Handheld