

From: Mauerstein, Michael [CMB-GBKG] [mm09211@imcnam.ssmb.com]
Sent: Tuesday, September 09, 2008 11:27 AM
To: Fontana, Thomas [CMB-RISK]; Foskett, Christopher M [CMB-GBKG]
Subject: RE: Lehman

\$10.20

-----Original Message-----

From: Fontana, Thomas [CMB-RISK]
Sent: Tuesday, September 09, 2008 11:26 AM
To: Foskett, Christopher M [CMB-GBKG]; Mauerstein, Michael [CMB-GBKG]
Subject: RE: Lehman

Price is under \$10.

Best regards,

Tom

Global Financial Institutions
Risk Management

Office: (212) 816-4986
Cell: (908) 577-2039
Home: (908) 665-0694

-----Original Message-----

From: Foskett, Christopher M [CMB-GBKG]
Sent: Tuesday, September 09, 2008 11:19 AM
To: Fontana, Thomas [CMB-RISK]; Mauerstein, Michael [CMB-GBKG]
Subject: Re: Lehman

I am fine with that and think its appropriate. My concern is something else.....

Regards

Sent from my BlackBerry Wireless Handheld

----- Original Message -----

From: Fontana, Thomas [CMB-RISK]
To: Foskett, Christopher M [CMB-GBKG]; Mauerstein, Michael [CMB-GBKG]
Sent: Tue Sep 09 11:12:26 2008
Subject: RE: Lehman

I am not sure what happened, but our seniors have made the request to take the deposit into collateral. It has been taken out of our hands.

This was a direct Havens request!

Best regards,

Tom

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-----Original Message-----

From: Foskett, Christopher M [CMB-GBKG]
Sent: Tuesday, September 09, 2008 10:58 AM
To: Mauerstein, Michael [CMB-GBKG]; Fontana, Thomas [CMB-RISK]
Subject: Lehman

Off \$3+ to almost \$10 today.....troubles me that they share their expectations and then they get wacked.....do you think ???

Also - why are the financials off so much in general ???

Sent from my BlackBerry Wireless Handheld