

From: Dorans, John [CMB-RISK] [JD27277@imcnam.ssmb.com]
Sent: Sunday, September 14, 2008 11:41 PM
To: Forese, James A [CMB-GCM]; Ybarra, Paco [CMB-FICC]; Lathrop, Carey F [CMB-FICC]; Erwin, Austin [CMB-RISK]; Arora, Sandeep [CMB-FICC]; Ryan, Patrick [CMB-RISK]
Cc: Frenzel, Gregory [CMB-RISK]
Subject: Re: Leh Bankruptcy

We have now set-off certain funds and the balance of the money on deposit we will be holding as cash collateral subject to determining what we are owed by Lehman. Please continue to coordinate with Greg Frenzel relative to actions we take on our positions and the financial impact.

----- Original Message -----

From: Dorans, John [CMB-RISK]
To: Forese, James A [CMB-GCM]; Ybarra, Paco [CMB-FICC]; Lathrop, Carey F [CMB-FICC]; Erwin, Austin [CMB-RISK]; Arora, Sandeep [CMB-FICC]; Ryan, Patrick [CMB-RISK]
Sent: Sun Sep 14 23:05:12 2008
Subject: Fw: Leh Bankruptcy

Fyi

----- Original Message -----

From: Fontana, Thomas [CMB-RISK]
To: Dorans, John [CMB-RISK]; Kirchen, Karen [CMB-GCO]; Leach, Brian [CCC]; Evans, Richard CS [CMB-RISK]; Schwartz, Thomas [GWM-RISK]; Flood, Scott L [CMB-GCO]; Moran, Kyle A [CMB-GCO]
Sent: Sun Sep 14 23:02:21 2008
Subject: Fw: Leh Bankruptcy

----- Original Message -----

From: Foskett, Christopher M [CMB-GBKG]
To: Fontana, Thomas [CMB-RISK]; Obermaier, Thomas [CMB-GTS]; Mauerstein, Michael [CMB-GBKG]
Cc: Corbat, Michael L [CMB-GBKG]
Sent: Sun Sep 14 23:00:21 2008
Subject: Leh Bankruptcy

Paolo Tonucci just called me. LBHI will be filing for bankruptcy and the European BD will go into administration at 6am UK time.

The US broker dealer will remain viable and not file. They want it to continue operating. He will send us a confirmation of such and instructions on various payments.

Regards

Sent from my BlackBerry Wireless Handheld