
From: Michaels, Dale [Dale Michaels@cmegroup.com]
Sent: Monday, September 15, 2008 4:51 PM
To: *Clearing House Senior Mgmt, *Clearing House Risk
Subject: RE: Lehman House Bids

Updated info on Goldman -

Below are the bids for the Lehman house portfolio:

Citadel:
Complete portfolio: \$1,685,000,000

DRW:
Fixed Income: \$115,000,000
Ags (including ethanol) & Meats: \$120,000,000
Currencies: \$6,000,000
Equities: \$100,000,000
Energy & Metals: \$575,000,000
Total: \$916,000,000

Goldman:
Fixed Income (Treasuries, ED's, and Fed funds only): \$235,000,000
Above excluding options: \$11,000,000
Goldman has stated that this bid has expired since the market is now closed
Energy & Commodity (including all CBT and CME Ags): \$500,000,000, with a variance of \$100,000,000 on that price

JPM:
Energy & Metals: \$1,260,000 equal to the margin for the house energies and metals

Morgan Stanley is still interested in the energy portfolio, but is not yet ready to bid