

From: Birney, Janet [jbirney@lehman.com] Sent: 9/10/2008 6:57 AM  
 To: Eby, Robert [reby@lehman.com]; Rees, Huw [hrees@lehman.com]; Pellerani, Carlo [carlo.pellerani@lehman.com]; Cornejo, Emil [emil.cornejo@lehman.com]; Fleming, Dan (TSY) [dfleming@lehman.com]; Fielding, Stirling [sfieldin@lehman.com]; Jones, Craig L. [cljones@lehman.com]; Durrant, Steve [sdurrant@lehman.com]  
 Cc: Igoe, Joseph [joseph.igoe@lehman.com]; Boyle, Julie [julie.boyle@lehman.com]; Williams, Jonathan D [jonathan@lehman.com]  
 Bcc:  
 Subject: Re: Citibank Requests

Agreed. They get the anticipated flows by 6:30 the prior night.

----- Original Message -----

From: Eby, Robert  
 To: Rees, Huw; Pellerani, Carlo; Cornejo, Emil; Fleming, Dan (TSY); Fielding, Stirling; Jones, Craig L.; Durrant, Steve  
 Cc: Igoe, Joseph; Boyle, Julie; Birney, Janet; Williams, Jonathan D  
 Sent: Wed Sep 10 06:48:56 2008  
 Subject: RE: Citibank Requests

The point on CLS does not appear to make sense. As designated settlement member they have access to the activity and pay-in schedule, which are the payment flows.

From: Rees, Huw  
 Sent: Wednesday, September 10, 2008 6:44 AM  
 To: Pellerani, Carlo; Cornejo, Emil; Fleming, Dan (TSY); Fielding, Stirling; Jones, Craig L.; Durrant, Steve; Eby, Robert  
 Cc: Igoe, Joseph; Boyle, Julie; Birney, Janet  
 Subject: Citibank Requests

Reto update

- \* Mongering within the \$2B limit is very tight -- it would be very helpful if we could increase the amount to \$3B
- \* Updated custody and clearing documentation -- Citi feel that the old agreements give them no protection - would like us to get the new doc signed soon
- \* Would like us to consider changing our CLS membership to 3rd party as this would give Citi a better overview of the payment flows

Regards

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