

From: Tonucci, Paolo [paolo.tonucci@lehman.com] Sent: 9/9/2008 12:48 PM
To: Cornejo, Emil [emil.cornejo@lehman.com]; Boyle, Julie [julie.boyle@lehman.com]
Cc:
Bcc:
Subject: RE: citigroup.

Speak to Andrew Yeung about the gtee. We did something similar for JP so hopefully not an issue to have legal review and agree:

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> _____
> From: Cornejo, Emil
> Sent: 09 September 2008 12:47
> To: Tonucci, Paolo; Boyle, Julie
> Subject: citigroup
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>
> P, J,
>
> Just received call from Chris Foskett. Citi is requesting a guaranty
> of LBI with the right of set off to the \$2B deposit and will be
> forwarding the docs to me. I have suggested the possibility that we
> split the deposit between LBHI and LBI. We are currently have a \$3.4
> B intraday od. This request is coming down from John Havens and is a
> reaction to stock price decline. I told him that we do not give
> guarantees for LBI, but I will get back to them.
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> FYI, calls have come in from BNY , UBS, Monte dei Paschi also. thanks

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