

From: Rees, Huw [huw@lehman.com] Sent: 8/28/2008 10:03 AM
To: Yeung, Andrew [andrew.yeung@lehman.com]; Hendry, Bruce [bhendry@lehman.com]
Cc: Boyle, Julie [julie.boyle@lehman.com]
Subject: HSBC Cash Deed

Andrew, Bruce

Redacted for Privilege

Thanks for your help.

-----Original Message-----

From: guybridge@hsbc.com [mailto:guybridge@hsbc.com]
Sent: 28 August 2008 12:41
To: Rees, Huw; Fielding, Stirling
Cc: Pellerani, Carlo; patriciagonres@hsbc.com.hk;
joseph.travaglione@us.hsbc.com
Subject: Cash Deed

Huw

Please see attached a draft of a Cash Deed which we would like to execute as soon as practicable. Clearly your lawyers will need to consider though it is a relatively straight forward document and governed by English Law. A similar document will be required for Hong Kong in due course.

The highlighted areas need to be completed and you will need to advise how you wish to execute. This would have to be an authorised signatory for LBIE and we would require that the executed document would be accompanied with a LBIE Board resolution noting the commercial rationale as to why entered into, i.e. to place collateral with us to ensure ongoing ability for HSBC to provide Banking facilities for you. I would aim to have accounts open in both USD and GBP which would be specified in schedule 1 and styled HSBC re Lehman Brothers International (Europe) Limited and Lehman Brothers Inc. These accounts will attract credit interest at as competitive level as possible and to be agreed.

Copies also of your standard delegated authorities for the individual(s) who do sign should be provided.

LBEX-AM 008941

We would appreciate initial comments before close tomorrow (29/08).

rgds Guy

(See attached file: Security over cash deed 28 Aug 08.doc)

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