

7/5/2008

DEBT:			
COLUMN SPACE HOLDER	COLUMN SPACE HOLDER	Preliminary Info?	Deal ID
For Lehman Use	For	Indicate Source of Information	Deal ID is a combination
COLUMN SPACE HOLDER	Deal ID	Preliminary Info?	Deal ID is a combination of all MTS #s listed in alphabetical order separated by a comma and then a space.
VO15	2143	1 - Pulling from database	VO15
WE351	2548	1 - Pulling from database	WE351
WH8733	3116	1 - Pulling from database	WH8733
TU94	1743	1 - Pulling from database	TU94
UB04	1207	1 - Pulling from database	UB04
UZ64	1536	1 - Pulling from database	UZ64
VG42	1711	1 - Pulling from database	VG42
VI52	1819	1 - Pulling from database	VI52
VI58	1756	1 - Pulling from database	VI58
VY49	2029	1 - Pulling from database	VY49
WB00	2085	1 - Pulling from database	WB00
WB26	2059	1 - Pulling from database	WB26
WB66	2034	1 - Pulling from database	WB66
WB99	2072	1 - Pulling from database	WB99
WC18	2161	1 - Pulling from database	WC18
WE116	2208	1 - Pulling from database	WE116
WE117	2207	1 - Pulling from database	WE117
WE12	2198	1 - Pulling from database	WE12
WE163	2269	1 - Pulling from database	WE163
WE168	2346	1 - Pulling from database	WE168
WE307	2313	1 - Pulling from database	WE307, WH3107, WH
WE314	2532	1 - Pulling from database	WE314
WE323	2733	1 - Pulling from database	WE323
WE346	2540	1 - Pulling from database	WE346
WE76	2187	1 - Pulling from database	WE76
WH4233	2541	1 - Pulling from database	WH4233
WH4375	2547	1 - Pulling from database	WH4375
WH4571	2721	1 - Pulling from database	WH4571
WH4829	2745	1 - Pulling from database	WH4829
WH5561	2803	1 - Pulling from database	WH5561
WH5658	2801	1 - Pulling from database	WH5658
WH5668	2883	1 - Pulling from database	WH5668
WH5904	2825	1 - Pulling from database	WH5904, WH5907
WH5907	2825	1 - Pulling from database	WH5904, WH5907
WH6019	2806	1 - Pulling from database	WH6019, WH6020, W
WH6020	2806	1 - Pulling from database	WH6019, WH6020, W
WH6021	2806	1 - Pulling from database	WH6019, WH6020, W
WH6240	2867	1 - Pulling from database	WH6240

WH6542	2993	1 - Pulling from database	WH6542
WH6581	2985	1 - Pulling from database	WH6581
WH6598	2984	1 - Pulling from database	WH6598
WH6615	1623	1 - Pulling from database	WH6615
WH8014	2964	1 - Pulling from database	WH8014
WH8602	3015	1 - Pulling from database	WH8602
WH8640	2989	1 - Pulling from database	WH8640
WH8641	2988	1 - Pulling from database	WH8641
WH8855	3099	1 - Pulling from database	WH8855
WH8874	3078	1 - Pulling from database	WH8874
1CA352346	3113	1 - Pulling from database	1CA352346
WH5902		2 - NDFR/Not Setup	<b>WH5902</b>
WH8824	3102	1 - Pulling from database	WH8824
WH8903	3129	1 - Pulling from database	WH8903
WH6614	1623	1 - Pulling from database	SQ09, WH6614
WH9051	2800	1 - Pulling from database	WH9051
1US400401	2232	1 - Pulling from database	1US400401
RG53	292	1 - Pulling from database	RG53
SL72	690	1 - Pulling from database	SL72
SR61	275	1 - Pulling from database	SR61
TB92	274	1 - Pulling from database	TB92
TM42	282	1 - Pulling from database	TM42
VD97	430	1 - Pulling from database	VD97
WE72	2197	1 - Pulling from database	WE72
WE35	2160	1 - Pulling from database	WE35
WH3107A	2313	1 - Pulling from database	WE307, WH3107, WH
WH9034	1882	2 - NDFR/Not Setup	VT64, WE46, WH9034
WE250	2349	1 - Pulling from database	WE250
WH4771	2746	1 - Pulling from database	WH4771
WH6230	2849	1 - Pulling from database	WH6230
WH3107	2313	1 - Pulling from database	WE307, WH3107, WH
QZ23	105	1 - Pulling from database	QZ23, QZ23B
QZ23B	105	1 - Pulling from database	QZ23, QZ23B
RX32	163	1 - Pulling from database	RX32
SN75	107	1 - Pulling from database	SN75
ST72	264	1 - Pulling from database	ST72
VR63	1868	1 - Pulling from database	VR63
VU19	1913	1 - Pulling from database	VU19
VY27	2028	1 - Pulling from database	VY27
WE173	1654	1 - Pulling from database	WE173
WE284	2442	1 - Pulling from database	TW32, WE284
WE44	2080	1 - Pulling from database	WE44
WH4251	2549	1 - Pulling from database	WH4251
WH5549	2799	1 - Pulling from database	WH5549
WH5865	2812	1 - Pulling from database	WH5865
WH5867	2880	1 - Pulling from database	WH5867
WH6139	2854	1 - Pulling from database	WH6139
WH6229	3024	1 - Pulling from database	WH6229
<b>WH6455</b>	<b>2296</b>	1 - Pulling from database	<b>WH6455, WH6456</b>
<b>WH6456</b>	<b>2296</b>	1 - Pulling from database	<b>WH6455, WH6456</b>
WH6432	2991	1 - Pulling from database	WH6431, WH6432
WH6529	2967	1 - Pulling from database	WH6529

FOLLOW

WH6530	2974	1 - Pulling from database	WH6530
VG40	1723	1 - Pulling from database	VG40
WA86	2035	1 - Pulling from database	WA86
UG16	1527	1 - Pulling from database	UG16
WH8838	3090	1 - Pulling from database	WH8838
WH1747	2037	1 - Pulling from database	WB04, WH1747
WH8735	3076	1 - Pulling from database	WH8735
WH8734	3069	1 - Pulling from database	WH8734
WH8731	3070	1 - Pulling from database	WH8731
WH8732	3075	1 - Pulling from database	WH8732
WH8576	2965	1 - Pulling from database	WH8576
WH4767	2704	1 - Pulling from database	WH4767
WH4689	2711	1 - Pulling from database	WH4689
VY58	405	1 - Pulling from database	TP67, VY58
RG11	333	1 - Pulling from database	RG11
WE170	2256	1 - Pulling from database	WE170
WE87	2215	1 - Pulling from database	WE87
WH4747	2827	1 - Pulling from database	WH4747
WE184	2282	1 - Pulling from database	WE184
WE223	2315	1 - Pulling from database	WE223, WE88
TV71	1111	1 - Pulling from database	TV71, WH9035
WB63	<b>2126</b>	1 - Pulling from database	<b>WB63</b>
WH8795	2473	1 - Pulling from database	WH8772, WH8772A, v
WB04	2037	1 - Pulling from database	WB04, WH1747
VN60	1716	1 - Pulling from database	VN60, WH9030
VY25	1994	1 - Pulling from database	VY25
WE88	2315	1 - Pulling from database	WE223, WE88
WE190	2257	1 - Pulling from database	WE190
WC62	2057	1 - Pulling from database	WC62
WA84	2065	1 - Pulling from database	WA84
WH8794	2473	1 - Pulling from database	WH8772, WH8772A, v
WH6071	2832	1 - Pulling from database	WH6071
TI18	910	1 - Pulling from database	TI18
SN06	2373	1 - Pulling from database	SN06
WH8796	3139	1 - Pulling from database	WH8796, WH8800, W
WH8800	3139	1 - Pulling from database	WH8796, WH8800, W
WH8801	3139	1 - Pulling from database	WH8796, WH8800, W
WH8802	3139	1 - Pulling from database	WH8796, WH8800, W
WH9027	1918	1 - Pulling from database	WH9027
WH9028	2853	1 - Pulling from database	WH9028
WH9029	1959	1 - Pulling from database	WH9029
WH9030	1716	1 - Pulling from database	VN60, WH9030
WH9035	1111	2 - NDFR/Not Setup	TV71, WH9035
SR43	341	1 - Pulling from database	SR43
SW77	230	1 - Pulling from database	SW77
TI71	122	1 - Pulling from database	TI71
TI94	308	1 - Pulling from database	TI94
TP67	405	1 - Pulling from database	TP67, VY58
TT50	368	1 - Pulling from database	TT50
TT56	227	1 - Pulling from database	TT56
TW65	1120	1 - Pulling from database	TW65
UB52	439	1 - Pulling from database	UB52

VT39	869	1 - Pulling from database	VT39
WH4947	1172	1 - Pulling from database	UA48, WH4947
WH5347	1838	1 - Pulling from database	VP84, WH5347
WH5441	1729	1 - Pulling from database	WH5441
WH5659	1762	1 - Pulling from database	WH5659
WH5712	2006	1 - Pulling from database	WH5712
WH8667	1491	1 - Pulling from database	WH8667
WH8668	2277	1 - Pulling from database	WH8668
WH8861	3097	1 - Pulling from database	WH8861
WH8862	3096	1 - Pulling from database	WH8862
WH8863	3098	1 - Pulling from database	WH8863
WH8881	3027	1 - Pulling from database	WH8881
WH8882	2959	1 - Pulling from database	WH8882
WH8883	3028	1 - Pulling from database	WH8883
WH8900	2965	1 - Pulling from database	WH8900
WH9020	2802	1 - Pulling from database	WH9020
WH8866	1133	1 - Pulling from database	WH8866
WD87	2125	1 - Pulling from database	WD87
WH5900	2960	1 - Pulling from database	WH5900
WH6531	2969	1 - Pulling from database	WH6531
WE319	2529	1 - Pulling from database	WE319
WH8772A	2473	1 - Pulling from database	WH8772, WH8772A, V
VF79	1715	1 - Pulling from database	VF79
WH8772	2473	1 - Pulling from database	WH8772, WH8772A, V
SD48	329	1 - Pulling from database	SD48
SU02	550	1 - Pulling from database	SU02
TN18	1032	1 - Pulling from database	TN18
TS20	1070	1 - Pulling from database	TS20
TY33	1145	1 - Pulling from database	TY33
UC01	1226	1 - Pulling from database	UC01
UC78	1210	1 - Pulling from database	UC78
VE37	1705	1 - Pulling from database	VE37
VX18	1921	1 - Pulling from database	VX18
VY99	1932	1 - Pulling from database	VY99
WC16	2051	1 - Pulling from database	WC16
WE156	2228	1 - Pulling from database	WE156
WE297	2533	1 - Pulling from database	WE297
WE325	2560	1 - Pulling from database	WE325
WE34	2206	1 - Pulling from database	WE34
WH1729	2159	1 - Pulling from database	WH1729
WH4211	2726	1 - Pulling from database	WH4211
WH4219	2727	1 - Pulling from database	WH4219
WH4311	2767	1 - Pulling from database	WH4311
WH6205	2824	1 - Pulling from database	WH6205
WH6400	2794	1 - Pulling from database	WH6400, WH6401, W
WH6401	2794	1 - Pulling from database	WH6400, WH6401, W
WH6402	2794	1 - Pulling from database	WH6400, WH6401, W
WH6584	2956	1 - Pulling from database	WH6584
WH6602	3016	1 - Pulling from database	WH6602
WH6606	2955	1 - Pulling from database	WH6606
WE245		6 - Serviced but not Asset Manag	WE245
WH8839	3117	1 - Pulling from database	WH8839

WH8626	3112	1 - Pulling from database	WH8626
WE299	2707	1 - Pulling from database	WE299
TD83	342	1 - Pulling from database	TD83
VL10	1719	1 - Pulling from database	VL10
WC01	1934	1 - Pulling from database	WC01
WE290	2229	1 - Pulling from database	WE290
WE32	2039	1 - Pulling from database	WE32
WE33	2040	1 - Pulling from database	WE33
WH4551	1038	1 - Pulling from database	WH4551
WH4917	2717	1 - Pulling from database	WE157, WH4917
WH4931	2718	1 - Pulling from database	TY56, WH4931
WH8666	2953	1 - Pulling from database	WH8666
WH8827	1132	1 - Pulling from database	WH8827
WH8828	3003	1 - Pulling from database	WH8828
WH8974	2725	1 - Pulling from database	WH8974
WH9056	1801	2 - NDFR/Not Setup	WH9056
VA35	1526	1 - Pulling from database	VA35
VL67	1801	1 - Pulling from database	VL67
1US928104	2892	1 - Pulling from database	1US928104
VM53	1831	1 - Pulling from database	VM53
WC20	2120	1 - Pulling from database	WC20
WE126	2238	1 - Pulling from database	WE126
WE189	2372	1 - Pulling from database	WE189
WE209	2376	1 - Pulling from database	WE209
WE231	2389	1 - Pulling from database	WE231
WE350	2531	1 - Pulling from database	WE350
WE401	2692	1 - Pulling from database	WE401
WH4305	2736	1 - Pulling from database	WH4305
WH5357	2781	1 - Pulling from database	WH5357, WH5359
WH5359	2781	1 - Pulling from database	WH5357, WH5359
WH8681	3091	1 - Pulling from database	WH8681, WH8682
WH8682	3091	1 - Pulling from database	WH8681, WH8682
VB42	1633	1 - Pulling from database	VB42, VB43
VR76	1896	1 - Pulling from database	VR76, VR95
VR95	1896	1 - Pulling from database	VR76, VR95
VY03	1975	1 - Pulling from database	VY03
WD91	2149	1 - Pulling from database	WD91
WE185	2278	1 - Pulling from database	WE185
WE225	2424	1 - Pulling from database	WE225
WH5899	3032	1 - Pulling from database	WH5899
WH5989	2819	1 - Pulling from database	WH5989
WH8656	3023	1 - Pulling from database	WH8656
WH8860		2 - NDFR/Not Setup	WH8860
VB43	1633	1 - Pulling from database	VB42, VB43
WH6537	2961	1 - Pulling from database	WH6537, WH6537A
RJ65	376	1 - Pulling from database	RJ65
UD56	375	1 - Pulling from database	UD56
VH34	1777	1 - Pulling from database	VH34
VU22	1884	1 - Pulling from database	VU22, VU22A
VU22A		2 - NDFR/Not Setup	VU22, VU22A
WH5719	2779	1 - Pulling from database	WH5719
WH8976		2 - NDFR/Not Setup	WH8976
TF94	359	1 - Pulling from database	TF94
WE283	356	1 - Pulling from database	WE283

WH9052		5 - Not Enough Info	WH9052
WH6537A		5 - Not Enough Info	WH6537, WH6537A
TM59	1010	1 - Pulling from database	TD22, TM59
WE176	879	1 - Pulling from database	TE58, WE176
SJ42	236	1 - Pulling from database	SJ42, SZ11
SJ77	451	1 - Pulling from database	SF93, SJ77, TZ04
SJ80	231	1 - Pulling from database	SJ80, SX64
SM38	246	1 - Pulling from database	SM38, SR40
SM89	251	1 - Pulling from database	SM89, TC08
SN71B	633	1 - Pulling from database	SN71, SN71B
SQ51	420	1 - Pulling from database	SQ51, SX63
SR41	450	1 - Pulling from database	SL93, SR41
SS96	458	1 - Pulling from database	SS96, TC06
ST92	543	1 - Pulling from database	ST92, SZ10
SU34	562	1 - Pulling from database	SU34, SZ06
TC84	734	1 - Pulling from database	TC84, TH88
TK78	957	1 - Pulling from database	TK78, TZ49
TU05	1096	1 - Pulling from database	TC05, TU05
UB49	1176	1 - Pulling from database	UB48, UB49
UC34	1197	1 - Pulling from database	UC34, UC71
UG45	1514	1 - Pulling from database	UG45, UG46
VB90	1630	1 - Pulling from database	VB90, VU71
VE13	1708	1 - Pulling from database	VE09, VE13
VE38	1541	1 - Pulling from database	UG68, VE38
VE96	1727	1 - Pulling from database	VE89, VE96
VF49	1724	1 - Pulling from database	VF49, VF50
VF95	975	1 - Pulling from database	SK94, VF95
VG52	1776	1 - Pulling from database	VG52, VG57
VJ19	1790	1 - Pulling from database	VJ17, VJ19
VN89	1824	1 - Pulling from database	VN89, VN90
VO94	1854	1 - Pulling from database	VO94, VO95
VQ25	1856	1 - Pulling from database	VQ07, VQ25
VU34	1792	1 - Pulling from database	VK46, VU34
VU97	1893	1 - Pulling from database	VU70, VU97
VV29	1889	1 - Pulling from database	VU28, W29
VV44	1953	1 - Pulling from database	VV44, VV45
VW28	1944	1 - Pulling from database	VW28, VW29
VW51	1966	1 - Pulling from database	VW51, VW79
WA64	2081	1 - Pulling from database	WA64, WA71
WA82	2048	1 - Pulling from database	WA82, WA83
WB68	2118	1 - Pulling from database	VZ36, WB68
WB96	2119	1 - Pulling from database	WB96, WB97
WD07	2050	1 - Pulling from database	WC92, WD07
WD18	2113	1 - Pulling from database	WD17, WD18
WD23	2116	1 - Pulling from database	WD21, WD23
WD55	2114	1 - Pulling from database	WD55, WD56
WE09	2195	1 - Pulling from database	WE09, WE10
WE152	1753	1 - Pulling from database	VA94, WE152
WE20	2209	1 - Pulling from database	WE19, WE20
WE264	2495	1 - Pulling from database	WE263, WE264
WE281	2504	1 - Pulling from database	WE281, WE300
WE343	2509	1 - Pulling from database	WE69, WE343

WE355	2686	1 - Pulling from database	WE355, WE356
WE40	889	1 - Pulling from database	TC90, WE40
WE406	2450	1 - Pulling from database	WE404, WE405, WE4
WE65	2478	1 - Pulling from database	WE65, WE161
WH4573	2056	1 - Pulling from database	WA73, WH4573
WH4597	2737	1 - Pulling from database	WH4595, WH4597
WH4867	603	1 - Pulling from database	WH4867
WH5669	2423	1 - Pulling from database	WE289, WH5669
WH5736	2837	1 - Pulling from database	WH5735, WH5736
WH5740	2875	1 - Pulling from database	WH5740, WH5748
WH5741	2841	1 - Pulling from database	WH5741, WH5749
WH5742	2845	1 - Pulling from database	WH5742, WH5750
WH5743	2846	1 - Pulling from database	WH5743, WH5751
WH5774	2934	1 - Pulling from database	WH5773, WH5774
WH5803	2795	1 - Pulling from database	WH5803, WH5804
WH5858	2874	1 - Pulling from database	WH5851, WH5858
WH6184	2876	1 - Pulling from database	WH6184, WH6193
WH6191	2971	1 - Pulling from database	WH6190, WH6191
WH6442	2941	1 - Pulling from database	TK25, WH6442, WH86
WH8561	3053	1 - Pulling from database	WH8561, WH8562
WH8696	2709	1 - Pulling from database	WH4727, WH8696
WH8699	1470	1 - Pulling from database	TZ62, WH8699
WH9021	2882	1 - Pulling from database	WH5737, WH5745
WH9045	917	1 - Pulling from database	\$0
WH9046	918	1 - Pulling from database	\$0
SH79	224	1 - Pulling from database	SH79, SH84
VB91	1626	1 - Pulling from database	VB91, VB94
VB94	1626	1 - Pulling from database	VB91, VB94
VK93	469	1 - Pulling from database	SG71, UD45, VK93, VI
VK94	469	1 - Pulling from database	SG71, UD45, VK93, VI
WE174	1750	1 - Pulling from database	VI57, WE174, WE175
WE175	1750	1 - Pulling from database	VI57, WE174, WE175
WE46	1882	1 - Pulling from database	VT64, WE46, WH9034
WE78	1670	1 - Pulling from database	VE18, WE78, WE82
WE82	1670	1 - Pulling from database	VE18, WE78, WE82
WH4247	2786	1 - Pulling from database	WH4245, WH4247, W
WH4343	2786	1 - Pulling from database	WH4245, WH4247, W
WH5141	1998	1 - Pulling from database	VY40, WH5139, WH5'
WH5143	1998	1 - Pulling from database	VY40, WH5139, WH5'
WH6393	2870	1 - Pulling from database	WH6392, WH6393, W
WH6399	2870	1 - Pulling from database	WH6392, WH6393, W
WH6408	2978	1 - Pulling from database	WH6409, WH6410, W
WH6409	2978	1 - Pulling from database	WH6409, WH6410, W
WH6538	3004	1 - Pulling from database	WH6448, WH6535, W
WH6539	3004	1 - Pulling from database	WH6448, WH6535, W
WH6540	3004	1 - Pulling from database	WH6448, WH6535, W
WH6535	3004	1 - Pulling from database	WH6448, WH6535, W
WH8581	3067	1 - Pulling from database	WH8580, WH8581, W
WH8582	3067	1 - Pulling from database	WH8580, WH8581, W
WH8953	2978	1 - Pulling from database	WH6409, WH6410, W
WH5509	2173	1 - Pulling from database	WH5179, WH5509

WH5179 2173 1 - Pulling from database WH5179, WH5509

**DEBT EXPORT**

ServLoanNo	Property ID	REL #	MTS #
			As Listed on

ServLoanNo	Property ID	HP Relationship	Lehman Balance Sheet MTS
001121201 - 8774, 001154001 - 8774	8774		VO15
001150602 - 8250	8250		WE351
001172701 - 8961	8961		WH8733
001108201 - 2358	2358		TU94
000967001 - 2142	2142		UB04
001101901 - 2226	2226		UZ64
001106901 - 2343	2343		VG42
001107701 - 2548	2548		VI52
001105701 - 2410	2410		VI58
001121001 - 7518	7518		VY49
001128201 - 7543	7543	P709	WB00
001127001 - 7548	7548		WB26
001128401 - 7511	7511		WB66
001128502 - 7549	7549		WB99
001128801 - 7762	7762		WC18
001138601 - 7852	7852		WE116
001138701 - 2417	2417		WE117
001134401 - 7999	7999		WE12
001140401 - 7917	7917		WE163
001140801 - 7776	7776		WE168
001145102 - 7989	7989		WE307
001148201 - 8236	8236		WE314
001148801 - 8423	8423		WE323
001150401 - 8245	8245	P746	WE346
001137001 - 7747	7747		WE76
001151501 - 8246	8246		WH4233
001151901 - 8249	8249		WH4375
001160401 - 8420	8420		WH4571
001153001 - 8442	8442		WH4829
001154701 - 8524	8524		WH5561
001155001 - 8522	8522		WH5658
001155301 - 8637	8637		WH5668
001157601 - 8573	8573		WH5904
001157701 - 8573	8573		WH5907
001158601 - 8527	8527		WH6019
001158603 - 8527	8527		WH6020
001158602 - 8527	8527		WH6021
001162001 - 8624	8624	P847	WH6240

001164801 - 8757	8757		WH6542
001165401 - 8750	8750		WH6581
001166701 - 8749	8749		WH6598
001166502 - 7896, 001166502 - 8920	7896, 8920		WH6615
001166801 - 8737	8737		WH8014
001168301 - 8785	8785		WH8602
001169801 - 8752	8752		WH8640
001169901 - 8751	8751		WH8641
001175501 - 8932, 001175501 - 8933, 001	8932, 8933, 8934		WH8855
001176001 - 8714	8714	P856	WH8874
001176201 - 8958	8958		1CA352346
			<b>WH5902</b>
001173601 - 8937	8937		WH8824
001176401 - 8998	8998		WH8903
001166501 - 7896	7896	P293	WH6614
001197001 - 9039	9039		WH9051
000200361-7565	7565	P717	1US400401
000200181 & 000200182-489	489	REO164	RG53
000200111- 422	422	P62	SL72
001208001N & 001208002N-469	469	REO22	SR61
000272001 - 506	506	REO63	TB92
000265001 - 282	282	REO107	TM42
000200131 & 000200132 - 491	491	REO157	VD97
001136902 - 7735	7735		WE72
001136401 - 7714	7714		WE35
001145101 - 7989	7989		WH3107A
	2638, 8124	P679	WH9034
001145701 - 8026, 001145701 - 8027, 001	8026, 8027, 8028, 8029, 8030		WE250
001170401 - 8444	8444		WH4771
001161901 - 8592	8592		WH6230
001145101 - 7989	7989		WH3107
000687001 - 88	88		QZ23
000687002 - 88	88		QZ23B
000438001 - 410	410		RX32
000109006 - 66	66		SN75
000562001 - 450	450		ST72
001116801 - 2624	2624		VR63
001118101 - 8409	8409	REO202	VU19
001122401 - 412	412		VY27
001141101 - 2304	2304		WE173
001147201 - 8047	8047		WE284
001130234 - 7507	7507		WE44
001152601 - 8251	8251		WH4251
001154601 - 8520	8520		WH5549
001157001 - 8534	8534		WH5865
001157102 - 8639	8639		WH5867
001159501 - 8610	8610		WH6139
001161801 - 8787	8787		WH6229
<b>001141324 - 7897</b>	<b>7897</b>	<b>P742</b>	WH6455
<b>001141314 - 7897</b>	<b>7897</b>	<b>P742</b>	WH6456
001163001 - 8756	8756	P854	WH6432
001164101 - 8742	8742		WH6529

001164201 - 8747	8747		WH6530
001106801 - 2399	2399		VG40
001121901 - 7475	7475		WA86
001101201 - 2220	2220		UG16
001174201 - 8922	8922		WH8838
001127821 - 7480	7480		WH1747
001172901 - 8895	8895		WH8735
001172801 - 8888	8888		WH8734
001172501 - 8889	8889		WH8731
001172601 - 8894	8894		WH8732
001168601 - 8738, 001168601 - 8891	8738, 8891		WH8576
001170601 - 8243	8243		WH4767
001170301 - 8417	8417		WH4689
001122701 - 695	695	REO114	VY58
002024001 - 647	647		RG11
001140601 - 7997	7997		WE170
001137801 - 8244	8244		WE87
001170201 - 8576	8576		WH4747
001141401 - 7998, 001141411 - 7998	7998		WE184
001138001 - 7944, 001138002 - 7944, 001138003 - 7944	7944		WE223
000948001 - 1982	1982		TV71
<b>001128303 - 7650</b>	<b>7650</b>		WB63
001170702 - 8177	8177		WH8795
001127803 - 7480	7480		WB04
001112901 - 2341	2341		VN60
001122302 - 2791, 001122302 - 2792	2791, 2792		VY25
001138004 - 7944	7944		WE88
001141802 - 2440	2440		WE190
001129101 - 7610	7610		WC62
001122902 - 7482	7482		WA84
001170703 - 8177	8177		WH8794
001159301 - 8581	8581		WH6071
000774001 - 1542	1542		TI18
000810741 - 8040	8040		SN06
001173704 - 9016	9016		WH8796
001173711 - 9016	9016		WH8800
001173712 - 9016	9016		WH8801
001173713 - 9016	9016		WH8802
000200701 - 2681	2681	REO235	WH9027
000200711 - 8609	8609	REO234	WH9028
000200721 - 2341	2765	REO236	WH9029
WH9030	2341	REO233	WH9030
	1982		WH9035
000230001-618	618	REO17	SR43
000236001 - 443	443	REO32	SW77
000256001-269	269	REO79	TI71
000259001 & 000259002 & 000259003-515	7520	REO103	TI94
000274001-695	695	REO114	TP67
000282001-1956	1956	REO122	TT50
000283001-153	153	REO127	TT56
000288001 & 000288002-637	637	REO133	TW65
000291001 & 000291002-760	760	REO135	UB52

000200251-1320	1320	REO173	VT39
000200451 & 000200452-612	612	REO209	WH4947
000200491 - 2550	2550	REO210	WH5347
000200501 - 2339	2339	REO211	WH5441
000200521 - 2437	2437	REO213	WH5659
000200531 - 7448	7448	REO214	WH5712
000200541 - 2176	2176	REO217	WH8667
0002005551 - 7918	7918	REO218	WH8668
000200601 - 7637	7637	REO224	WH8861
000200611 - 7638	7638	REO224	WH8862
000200621 - 7636	7636	REO224	WH8863
000200631 - 8800	8800	REO227	WH8881
000200651 - 8732	8732	REO228	WH8882
000200641 - 8811	8811	REO229	WH8883
000200661 - 8738	8738	REO225	WH8900
000200691 - 8523	8523	REO232	WH9020
000200591 - 2002	2002	REO226	WH8866
001128001 - 7645	7645		WD87
001157401 - 8734	8734		WH5900
001164301 - 8745	8745		WH6531
001150201 - 8146	8146		WE319
001170701 - 8177	8177		WH8772A
001106601 - 2375, 001106601 - 2376, 001 2375, 2376, 2377	2375, 2376, 2377		VF79
VH8794, WH8795	8177		WH8772
002015001 - 529	529		SD48
000650001 - 917	917		SU02
000799012 - 1857	1857		TN18
000925001 - 1955	1955		TS20
000799045 - 2027	2027		TY33
000972001 - 2217	2217		UC01
000981001 - 2172, 000981002 - 2172	2172		UC78
001104401 - 2309	2309		VE37
<b>001121501 - 7438</b>	<b>7438</b>		VX18
001124101 - 2713	2713		VY99
001129303 - 7516	7516		WC16
001140001 - 7905	7905		WE156
001147601 - 8092	8092		WE297
001148901 - 8256	8256		WE325
001136003 - 7771	7771		WE34
001145901 - 7476	7476		WH1729
001151301 - 8097	8097		WH4211
001151305 - 8105	8105		WH4219
001151702 - 8477	8477		WH4311
001161701 - 8572	8572		WH6205
001155112 - 8514	8514		WH6400
001155111 - 8514	8514		WH6401
001155113 - 8514	8514		WH6402
001165601 - 8729	8729		WH6584
001165701 - 8786	8786		WH6602
001166101 - 8727	8727		WH6606
			<b>WE245</b>
001175901 - 8983	8983		WH8839

001169401 - 8957	8957		WH8626
001147701 - 8485	8485	P783	WE299
000237001 - 634	634	REO67	TD83
000200211 - 2543	2543	REO171	VL10
000200311 - 2711	2711	REO184	WC01
000200391 - 7870	7870	REO200	WE290
000200341 - 7506	7506	REO187	WE32
000200331-7512	7512	REO188	WE33
000200441 - 1860	1860	RE0205	WH4551
000200481 - 8002	8002	REO208	WH4917
000200461 - 2039	2039	REO206	WH4931
000200561 - 8726	8726	REO216	WH8666
000200571 - 2038	2038	REO222	WH8827
000200581 - 8769	8769	REO223	WH8828
000200681 - 8101	8101	REO231	WH8974
200791	2450	REO237	WH9056
<b>000999501 - 2233</b>	<b>2233</b>		VA35
001111901 - 2450	2450		VL67
001158901 - 8654	8654		1US928104
301112601 - 2552	2552		VM53
001129001 - 7656	7656		WC20
001139601 - 8100	8100		WE126
001141901 - 8043	8043		WE189
001142401 - 8048	8048		WE209
001145001 - 9040	9040		WE231
001150501 - 8237, 001150501 - 8239	8237, 8239		WE350
001148101 - 8402	8402		WE401
001160201 - 8431	8431		WH4305
001153902 - 8498	8498		WH5357
001153901 - 8498	8498		WH5359
001172001 - 8923, 001172001 - 8924, 001	8923, 8924, 8925		WH8681
001172002 - 8923, 001172002 - 8924, 001	8923, 8924, 8925		WH8682
001102601 - 2278	2278		VB42
001116201 - 2614	2614		VR76
001116501 - 2614	2614		VR95
001121102 - 2763	2763		VY03
001133601 - 7702	7702		WD91
001141701 - 7986, 001141701 - 7987, 001	7986, 7987, 7988		WE185
001144201 - 8112	8112		WE225
001163701 - 8816	8816		WH5899
001158701 - 8565	8565		WH5989
001169501 - 8798	8798		WH8656
1175801			WH8860
001102301 - 2278	2278		VB43
001164502 - 8733	8733		WH6537
002062001 - 623	623		RJ65
300985001 - 606, 310985001 - 606	606		UD56
001107611 - 2420	2420	P617	VH34
001118401 - 7687	7687		VU22
			VU22A
001155701 - 8497	8497		WH5719
			WH8976
000247001-633	633	REO60	TF94
000200381 - 578	578	REO125	WE283

			WH9052
			WH6537A
000609002 - 1191	1191	55S	TM59
001139101 - 8396	8396	55Z	WE176
000546001 - 19	19	P215	SJ42
000611001 - 772	772	P93	SJ77
000540001 - 184	184	P172	SJ80
000556001 - 446	446	P199	SM38
000581001 - 447	447	P218	SM89
000762001 - 7655	7655	P224	SN71B
000596001 - 733	733	P245	SQ51
000609001 - 771	771	55M	SR41
000635001 - 845	845	P292	SS96
<b>000651001 - 915</b>	<b>915</b>	P301	ST92
000653001 - 967	967	P303	SU34
000739001 - 1220	1220	P342	TC84
000785001 - 1595	1595	P489	TK78
000935001 - 1493	1493	P214	TU05
000612101 - 8508	8508	P307	UB49
000978002 - 2144	2144	P433	UC34
001101101 - 2211	2211	P566	UG45
001100501 - 2231	2231	P677	VB90
001103901 - 2355	2355	P599	VE13
001104301 - 2235	2235	P543	VE38
001106001 - 2385	2385	P603	VE96
001106201 - 2340	2340	P604	VF49
001102801 - 579	579	P187	VF95
301107001 - 2421	2421	P612	VG52
001109901 - 2490	2490	P525	VJ19
001113401 - 2540	2540	P651	VN89
001114701 - 2611	2611	P673	VO94
001114901 - 2610	2610	P657	VQ25
001118001 - 2491	2491	P635	VU34
001118701 - 2672	2672	P778	VU97
001119401 - 2635, 001119401 - 8437	2635, 8437	P692	VV29
001119601 - 2758	2758	P696	VV44
001120001 - 2714	2714	P697	VW28
001120101 - 2754	2754	P699	VW51
001124401 - 7552	7552	P711	WA64
001124801 - 7505	7505	P715	WA82
001127501 - 7540	7540	P659	WB68
001127901 - 7542	7542	P661	WB96
001130401 - 7513	7513	P718	WD07
001131201 - 7517	7517	P721	WD18
001131401 - 7544	7544	P722	WD23
001132301 - 7644	7644	P732	WD55
001134201 - 7786	7786	P741	WE09
001139901 - 2357	2357	P585	WE152
001134501 - 7793	7793	P743	WE20
001146401 - 8192	8192	P774	WE264
001146901 - 8195	8195	P779	WE281
001147401 - 8193	8193	P751	WE343

001150701 - 8392	8392	P789	WE355
001136302 - 7757	7757	P338	WE40
001151101 - 8128	8128	P788	WE406
001143501 - 8227	8227	P745a	WE65
001170101 - 7524	7524	P713	WH4573
001160701 - 8429	8429	P801	WH4597
001146701 - 1091	1091		WH4867
001155201 - 8486, 001155201 - 8487	8486, 8487		WH5669
001157301 - 8587	8587	P814	WH5736
001155805 - 8634	8634	P818	WH5740
001155801 - 8591	8591	P819	WH5741
001155802 - 8600	8600	P820	WH5742
001155803 - 8601	8601	P821	WH5743
001156001 - 8707	8707	P822	WH5774
001156401 - 8515	8515	P823	WH5803
001156901 - 8633	8633	P829	WH5858
001161201 - 8620	8620	P844	WH6184
001161401 - 8746	8746	P843	WH6191
001163201 - 8781, 001163201 - 8782, 001163201 - 8783	8781, 8782, 8783	P381	WH6442
001167301 - 8850	8850	P861	WH8561
001172101 - 8415	8415	P802	WH8696
001172201 - 2123	2123	P491	WH8699
001155808 - 8641	8641	R08A88	WH9021
001193501 - 1490	1490	P249	WH9045
001193401 - 1484	1484	P163	WH9046
000530001 - 146	146	P155	SH79
001103001 - 2264	2264	P588	VB91
001103002 - 2264	2264	P588	VB94
001111801 - 816, 001111801 - 817	816, 817	P126	VK93
001111802 - 816, 001111802 - 817	816, 817	P126	VK94
001141601 - 2413	2413	P520	WE174
001141611 - 2413	2413	P520	WE175
001136501 - 2638, 001136501 - 8124	2638, 8124	P679	WE46
001137502 - 2323	2323	P596	WE78
001137501 - 2323	2323	P596	WE82
001151601 - 8504	8504	P795	WH4247
001160501 - 8504	8504	P795	WH4343
001123851 - 7439	7439	P708	WH5141
001123831 - 7439	7439	P708	WH5143
001162301 - 8626	8626	P852	WH6393
001162302 - 8626	8626	P852	WH6399
001162702 - 8748	8748	P853	WH6408
001162701 - 8748	8748	P853	WH6409
001164601 - 8767	8767	P855	WH6538
001164602 - 8767	8767	P855	WH6539
001164603 - 8767	8767	P855	WH6540
001164604 - 8767	8767	P855	WH6535
001168701 - 8887	8887	P862	WH8581
001168702 - 8887	8887	P862	WH8582
001162703 - 8748	8748	P853	WH8953
001154302 - 7690	7690	P881	WH5509

001154301 - 7690

7690

P881

WH5179

Property and Deal ID			
Related Senior Debt MTS	Related Equity MTS	LB Position Name	Borrower
		As Listed on LB Balance Sheet	Not legal entity but

Related Senior Debt MTS

Related Equity MTS

**Lehman Position Name**

**Borrower**

FLORIDA REALTY INVESTMENT LOC  
 1133 WESTCHESTER MEZZ  
 DOUBLETREE RIVERFRONT  
 THE CONCESSIONNO AUTOFEED  
 SETAI CLUB LOAN  
 WESTMOOR CLUB  
 HILTON PORTFOLIO  
 100 YORKVILLE AVENUE  
 CHARLESTON  
 MUNIR WALJI LINE OF CREDIT  
 GILBERT TOWN CENTER  
 VEGAS LAND MOTEL  
 URBAN RIVER  
 325-329 WEST BROADWAY MEZZ  
 WINDSOR LOAN  
 OASIS  
 ICON BRICKELL  
 AZ LAND 72  
 PEBBLE L5  
 RANCHO COVE  
 EMERALD DUNES MEZZ  
 ATLAS LINE OF CREDIT  
 NORTH BEACH TOWERS JR MEZZ  
 SCOUT RE CAPITAL LINE OF CREDI  
 SHERATON JACKSONVILLE  
 HARBOR VIEW  
 RODDY RANCH MEZZ  
 SOMERHILL FARM SENIOR  
 KNICKERBOCKER HOTEL SENIOR  
 CLEMSON SENIOR  
 LODGE & SPA AT BRECKENRIDGE SE  
 LA RESERVES VILLAS BRIDGE JR M  
 WEST 37TH STREET HUDSON YARDS  
 W. 37TH ST HUDSON YARDS MEZZ  
 1440 STORY AVE ACQUISITION  
 1440 STORY AVE BUILDING  
 1440 STORY AVE PROJECT  
 LONE MOUNTAIN SENIOR

Florida Realty Inves  
 RPW Group, Inc.  
 The Procaccianti Gr  
 Property Markets Gr  
 Setai Owners LLC  
 Westmoor  
 Driftwood Ventures I  
 Windsor Capital  
 Property Markets Gr  
 Camden Group LTD  
 Dupont Fabros Deve  
 Waterton Holdings,  
 Windsor Capital anc  
 ADG Capital LLC  
 Windsor Capital Cor  
 The Related Group  
 The Related Group  
 Great American Cap  
 ADG Development  
 Gencom  
 RFR Holding LLC  
 Atlas Capital Group,  
 Winchester Develop  
 Scout Real Estate C  
 Driftwood Hospitality  
 Windwalker RE  
 Pacific Coast Capita  
 The Bradford Group  
 Istithmar Hotels FZE  
 RWO Acquisitions L  
 Retreat Group of Br  
 S-J Management LL  
 Artria Builders  
 Artria Builders  
 Lighthouse Real E  
 Lighthouse Real E  
 Lighthouse Real E  
 White Badge LLC

WH5904

WH6019

WH6019, WH6020

		PARADISE HOTEL SENIOR	Asia Pacific Capital
		BLUEBERRY HILL SENIOR	The Lifestyle Develo
		CASTLE HOT SPRINGS SENIOR	The Lifestyle Develo
		BACHELOR GULCH CONDOS MEZZ	Bachelor Gulch Ope
		KARIM ALIBHAI LLC	Karim Alibhai
		CONTINENTAL BAYSIDE SR BRIDGE	RFR Holding LLC
		LAKE ROTOROA SENIOR	The Lifestyle Develo
		BRISTOL BAY SENIOR	The Lifestyle Develo
		FOUR SEASONS BERMUDA SR	Marshal Diel & Myer
		THUNDER SPRINGS SENIOR	TS NEW DEVELOP
		Onyx Mezz	Davies Smith Dev
		<b>LB Xanadu LLC</b>	<b>ERC 16 W Limitec</b>
		HOTEL JEROME	Lodging Capital Par
		WEINREB NOTE	Zarky Holdings Corp
SQ09		BACHELOR GULCH CONDOS	Bachelor Gulch Ope
		RITZ PHILLY HOTEL MEZZ	Gencom
		LB FV LLC	0
		Sheraton LW-LP	LB Lincoln Member
		PAMI FL7 Inc.	PAMI NHC-FL3
		LB Memphis Brown LLC	0
		LB Raleigh Hotel LLC	0
		LB Astrodomain LLC	Gencom
		LB Maingate Hotel Inc	Gencom
		CHERRY LAWN MEZZ	Ted Weinberg and S
		AMLI N DALLAS	Trimarchi Managem
VT64		EMERALD DUNES GOLF CLUB	RFR Holding LLC
		MOLASSES REEF RESORT	Gencom
		LEHMAN 7 HOTEL PORTFOLIO	Genwood
		STRATHALLAN HOTEL SENIOR	Genwood
		THE POINT SENIOR	White Badge LLC
		EMERALD DUNES GOLF CLUB	RFR Holding LLC
QZ23		KOJAIAN-ANR ONE WOODWARDUNRATE	Kojaian Managemer
		ONE WOODWARD AVENUE 2ND	Kojaian Managemer
		KOJAIN SHELBY	Kojaian Managemer
		KOJAIAN MOWG	Kojaian Managemer
		KOJAIAN MEZZ CONSOLIDATED	Kojaian Managemer
		CORAL REEF II	MCZ/Centrum LLC
		ALLIANCE PJ SUB MEZZ 3	Alliance
		KOJAIAN OLIVER MEZZ	One Oliver Mezzanir
		WHLLN FIFTH STREET TOWER SENIO	BDA 555, LTD
		ALLIANCE FHW SHORTFALL	Alliance
		88 GREENWICH MEZZ 4	Thor Equities
		VERONA WOODS MEZZ	Lyon Capital Ventur
		CONCORDIA SENIOR	East Avenue Develo
		LAUREL COVE	Diamante
		GREENHOUSE HOLCOMB BRIDGE MEZZ	Lyon Capital Ventur
		BOOT RANCH SENIOR	Diamante
WH6456		HIGHLAND PARC MEZZ	Lyon Capital Ventur
		SEVENTH AVE JR MEZZ	Magnum Manager
		SEVENTH AVE SR MEZZ	Magnum Manager
WH6431		EQR PORTFOLIO LAND SENIOR	New Dawn Compan
		WSG INDRIO	WSG Development

	WSG POINSETTIA	WSG Development
	LAS VEGAS MART	WSG Development
	LA VILLITA APARTMENTS	Advenir
	WDH HOWELL LLC	WDH Howell
	MOISES GERTNER BRIDGE LOAN	Mendi Gertner
	VILLAGE OAKS B NOTE	EB Developers Inc.
	SLEEP INN	Hwy 68 Hospitality,
	LAKE COLONY APT	Lake Colony Apartr
	MANGER BUILDING	Zilt Properties Inc
	UNIVERSITY EDGE APTS	SCI Gateway at Hat
	COLUMN ALLIANCE	Alliance Holdings, L
	COLONIAL GRAND AT BAYSHORE SEN	Sunvest Communiti
	WHITWORTH ESTATES SENIOR	Steve Saiontz and J
	1200 MAIN LOAN	Lehman Brothers
	W/J RANCH	Lowe
	INDIANTOWN	Indiantown Holdings
	RIVERWALK II MEZZ	Wolff Family and Ve
	BERDUGO LOAN	Elie Berdugo
	MIDDLE MOUNTAIN	Nick Bonanno and A
	LOFT 44	Vintage Group LLC
	CARILLON	Carillon
	<b>681 5TH AVE JUNIOR MEZZ</b>	<b>Metropole Realty /</b>
WH8772, WH8772A	EXHIBITION CITY DEV SR MEZZ	SDS Investments
WH1747	VILLAGE OAKS JR. MEZZ	EB Developers Inc.
	ALTOS DE MIAMI MEZZ	New Altos De Miami
WE223	RIVERBEND/WALKER SQ MEZZ	Dupont Fabros Deve
	LOFT 44 MEZZ	Vintage Group LLC
	240 PARK AVENUE JR MEZZ	Tessler
	RIVERWALK SQUARE	Riverwalk Square D
	GABLES MARQUIS MEZZ	EB Development, In
WH8772, WH8772A, WH87	EXHIBITION CITY DEV JR MEZZ	SDS Investments
	SAMMY ISAMU SUZUKI PERSONAL LO	Sammy Isamu Suzu
	T-REX LINE OF CREDIT	T-Rex Capital
	ARGENT VENTURES TELECOM LINE	Argent Ventures LLC
WH8800, WH8801, WH880	ST VINCENT MEZZ	Tessler Developer
	ST VINCENT ACQUISITION LOAN B	Tessler Developer
WH8800	ST VINCENT BUILDING LOAN B NOT	Tessler Developer
WH8800, WH8801	ST VINCENT PROJECT LOAN B NOTE	Tessler Developer
	LB SANCTUARY BAY HILL ACQUISIT	EB Developers Inc.
	LB EDEN SPRINGS ACQUISITION LL	EB Developers Inc.
	LB RIVIERA PALMS ACQUISITION L	EB Developers Inc.
	GLEN ROYAL PARKWAY ACQUISITION	New Altos De Miami
	CARILLON B-NOTE	Carillon
	LB Rose Ranch LLC	Roaring Fork Investi
	LB River West LLC	Focus
	Memphis Mall Holdings LLC	Lehman Brothers RE
	LB West Bay Development LLC	Atlantic Gulf Comm
VY58	LB 1200 Main Partner LLC	Lehman Brothers RE
	LB Town Center Residential LLC	PAMI
	Tremont Tower Residences LLC	Lehman Brothers RE
	LB Riverbend Owners LLC	Various
	LB Prairie House LLC	Various

WH8772

WH6401

WH6401, WH6400

LB Minneapolis Lofts Holdings LLC	BEJCO Developer
LB Plaza Condominiums LLC	Plaza Interest LLC
LB 640 Hambrick Road LLC	LB 640 Hambrick Road LLC
LB Andalucia Holdings LLC	Andalucia Townhome
Flamingo Land LLC	Del American
Orlando Assets Acquisition	0
Swenson Land LLC	Lehman Brothers Holding
Swenson Construction LLC	Lehman Brothers Holding
Greenwich Place Acquisition LLC	Antares Real Estate
Greenwich Place GL Acquisition LLC	Antares Real Estate
Greenwich Oaks Acquisition LLC	Antares Real Estate
PAMI Longleaf Apartments LLC	PAMI
Vineyard Point Apartments	0
PAMI Southlake Cove Apartments LLC	PAMI
PAMI Grand Oaks LLC	PAMI
WHITEFACE LODGE SENIOR	T-Rex Whiteface Home
LB Clinton 260 Lake Street LLC	0
TERRAZAS RIVER PARK VILLAGE	Windsor Capital Corporation
WSG HOLLYWOOD	WSG Development
WSG PRISM W PALM BEACH	WSG Development
GOLDEN SANDS	WSG Development
EXHIBITION CITY DEV	SDS Investments
HOUSTON APARTMENTS	Mark Broxmeyer & Mark
EXHIBITION CITY DEV	SDS Investments
415 HAMBURG	Joseph Millstein
BREAKERS AT EDGEWATER	American National Education
CLOCKTOWER PLACE II	United States Department of
PROVENCE OF MARCO	Wheatley Custom Building
HERMITAGE ON HURON	United States Department of
MONUMENT REALITY LINE	Monument Realty
HYATT REGENCY CINCINNATI	HRC Limited Partnership
MONUMENT VIEW MEZZANINE	Monument Realty
TELLURIDE VILLAGE VX18	Monument Realty
WINLEN OAKS	Cole Brothers Inc.
254 PARK AVE-MEZZ	Tri-Realty Management
HANOVER PLACE	HUD
NORTHGATE I	Monument Realty
200 11TH AVE MEZZ	Young Woo & Associates
350 WEST BROADWAY MEZZ	RFR Holding LLC
MANDALAY MEZZ	Pinnacle Communities
WILLOWS ON CLARK ROAD	Willows on Clark Road LLC
THE VILLAGE OF ST CATHERINE'S	Saint Catherine Senior
250 EAST 49TH STREET MEZZ	250 East Borrower,
SHILOH LOAN	Shiloh Real Estate Management
610 LEXINGTON BNOTE BLDG	RFR Holding LLC
610 LEXINGTON BNOTE ACQ	RFR Holding LLC
610 LEXINGTON B NOTE PROJECT	RFR Holding LLC
JEWISH CENTER FOR THE AGED	JCA Support Corporation
WESTCHESTER VILLAGE	Wesleyan Arms, Inc
HAMLINS AT CEDAR CREEK LAKE	Hamlin Properties, LLC
Tessler Personal Loan	0
LAWRENCE MEZZ	The Orlo Fund

REGENCY PARK APTS	Regency Housing P
ARUNDEL MILLS	Preston Capital Mar
River Sound Development LLC (The Preserve)	The Preserve
LB Feb 2005 Nagog Park Drive	Lehman Brothers
LB Eastview Center LP	Lehman Brothers
LB Greensbrook Manor LP	0
LB Deerwood Property LP	Flying Penguin, Ltd
LB Ravenwood Apartments LP	Residential Realty G
PAMI Cigar Factory LLC	Lehman Brothers
LB Crescent City LP	0
LB Jed Prouty 52 Main St LLC	0
LB Quail Valley LP	0
LB Bethel Road Kalamazoo LLC	0
LB Crescent Park LP	0
LB Summit Ridge 300 Schraffts Road LLC	
Commons of McLean	Monument Realty
<b>IDLEWOOD APARTMENTS</b>	<b>TIAA</b>
COMMONS OF MCLEAN	Monument Realty
Infinity Towers Mezz	Jung Developments
LONG BEACH WTC	Pacific Properties &
VENTURE CORPORATION	Venture Corporation
SKYLINE AT MACARTHUR PLACE	Nexus Development
46TH STREET MEZZ	Levin Menzies & As
SCOTTSDALE TECHNOLOGY CENTER	Crown Realty & Dev
BIG ISLE VENTURES	WWK Hawaii Holdir
OAK KNOLL & DEL AMO	SunCal
EAGLE CANYON	CT Realty Corporati
MONTELUCIA HOTEL & VILLAS MEZZ	Crown Realty & Dev
SENECA MEZZ	Levin Menzies & As
SENECA SENIOR	Levin Menzies & As
PARK PLACE MEZZ TRANCHE A	Cyburst Hall Partners
PARK PLACE MEZZ TRANCHE B	Cyburst Hall Partners
BOULDER SPRINGS MEZZANINE	Boulder Springs
BICKFORD RANCH	SunCal
SCC BICKFORD	SunCal
CROSSINGS AT OTAY RANCH MEZZ	Montecito Investmer
CABO SAN LUCAS LAND	Diamante Cabo San
TESORO RESORTS	Beacon Bay Holding
10000 SANTA MONICA	SunCal
HARD ROCK MEZZ BRIDGE	Nexus Development
OTAY RANCH_SAN DIEGO_SR	JPB Development
LEGENDS SENIOR	The Wolff Company
OCP Warner Center	DS Ventures
BOULDER SPRINGS	Boulder Springs
MOONLIGHT BASIN MEZZ	Lee Poole
SERRANO HEIGHTS	SunCal
PACIFIC POINT 2004 MEZZ	SunCal
222 BROADWAY	Pacific Properties &
HERITAGE FIELDS	Heritage Fields LLC
Heritage Fields - Bankhaus	Heritage Fields LLC
DELTA COVE SENIOR	Lakeside and SunCa
David Schwartzman Personal Loan	David Schwartzman
LB Hills Golf LLC	Lehman Brothers RE
LB 2080 Kalakaua LLC	0

VU22

WH6537

	Irvine Multifamily Portfolio	N/A
	Moonlight Basin Deferred Interest	Lee Poole
TD22	ASW LOS SANTEROS PHASE II	Lakeside Realty Adv
TE58	6650 LEXINGTON	6650 Lexington Holc
SZ11	KOJAIAN ALPHA TECH	Kojaian Managemer
SF93, TZ04	KOJAIAN VAN BUREN INDUSTRIAL	Kojaian Managemer
SX64	KOJAIAN FARMINGTON HILLS PUD	Kojaian Managemer
SR40	KOJAIAN NORTHVILLE TECH PARK	Kojaian Managemer
TC08	KOJAIAN NEW VAN BURAN INDUST	Kojaian Managemer
SN71	SETAI-SOUTHBEACH CASHCOLLATERA	Setai Owners LLC
SX63	ROMULUS AIRPORT LAND	Kojaian Managemer
SL93	LAKESIDE-LOS SANTEROS	Lakeside Realty Adv
TC06	NORTHMILFORD WEST RETAIL	Kojaian Managemer
SZ10	KOJAIAN EARNHART	<b>Kojaian Managem</b>
SZ06	KOJAIAN BLOOMFIELD OPEN HUNT	Kojaian Managemer
TH88	CITIGROUP KOJAIAN	Kojaian Managemer
TZ49	3801 BOREN DRIVE GREENSBORO	McCloskey
TC05	SHELBY II DEBT	Kojaian Managemer
UB48	620-640 FLEET STREET SENIOR	3044003 Nova Scoti
UC71	SPRING MOUNTAIN RANCH MEZZANIN	Troxler & Associates
UG46	LA PALOMA BRIDGE LOAN	Capstone Advisors,
VU71	100 E OCEAN BLVD	100 East Ocean Par
VE09	WATERGATE HOTEL MEZZANINE	Monument Realty
UG68	THE MARK MEZZ	Douglas Wilson Cor
VE89	LERNO VERHAGEN	CRV & Innovative R
VF50	MARKET AND 13TH	Pacific Properties &
SK94	LAI HONUA	LAI Honua LLC
VG57	LAKE MERRITT	Pacific Properties &
VJ17	SOUTH PARK IV	Williams & Dame Dr
VN90	PALM DESERT	Venture Corporation
VO95	OCEAN RANCH (DEBT POSITION)	Venture Corporation
VQ07	MILPITAS	Venture Corporation
VK46	ROCKLIN	Venture Corporation
VU70	PETRINI BAKERSFIELD	TVP Asset, Inc.
VU28	LODGE AT RANCHO MIRAGE	Gencom
VV45	VCC LAS VEGAS	Venture Corporation
VW29	EL DORADO	Venture Corporation
VW79	ELK GROVE VW51	Venture Corporation
WA71	SWEETWATER POINT	Sweetwater WGPP,
WA83	WAIKOLA	Lonomakua Partner:
VZ36	NORTH PEAK	Troxler & Associates
WB97	MAMMOTH CROSSINGSACRAMENTO CA	Troxler & Associates
WC92	SPRING CREEK MEZZ	Lyon Capital Ventur
WD17	BRENTWOOD	Venture Corporation
WD21	OTAY MESA	Venture Corporation
WD56	PALMDALE	Venture Corporation
WE10	SNOQUALMIE	Venture Corporation
VA94	AZURE OF LIDO KEY	PMG/Core Developr
WE19	PALMDALE II	Venture Corporation
WE263	EAGLE RANCH	Venture Corporation
WE300	WA MILL CREEK	Venture Corporation
WE69	VCC SPANISH SPRINGS	Venture Corporation

WE356	TIRADOR	Centra Realty Corp
TC90	POTOMAC PLACE MEZZANINE	Monument Realty
WE405	PLAYA PELICANO	James Salter and L
WE161	LB-L PACER COLLEGE PARK PA2 LL	Lakeside Capital Pa
WA73	3033 WILSHIRE BLVD CIRCA SR	Williams & Dame D
WH4595	VCC HILLSBORO	Venture Corporation
SK10	HALI'L KAI CONSTRUCTION	CL Ocean Villas, LL
WE289	ROSE ISLAND SENIOR	Gencom
WH5735	PILOT 740 SENIOR	Centra Realty Corp
WH5748	BALLPARK HOTEL	Monument Realty
WH5749	BALLPARK 2	Monument Realty
WH5750	BALLPARK 3	Monument Realty
WH5751	BALLPARK 4	Monument Realty
WH5773	MIDTOWN MEMPHIS ASSEMBLAGE	WSG Development
WH5804	VCC HILLCREST SENIOR	Venture Corporation
WH5851	BALLPARK 6	Monument Realty
WH6193	SPRINGFIELD ASSEMBLAGE SENIOR	Monument Realty
WH6190	WINDSOR BLVD SENIOR	Preston Capital Mar
TK25, WH8639	NEW WEST MICHIGAN II INDUSTRIA	Kojaian Managemer
WH8562	VCC CENTENNIAL HILLS SENIOR	Venture Corporation
WH4727	VCC VACAVILLE SENIOR	Venture Corporation
TZ62	HG NEWARK LOAN	Cogswell Realty Grc
WH5745	BALLPARK MEZZANINE	Monument Realty
SZ05	MAPLE STEPHENSON	Kojaian Managemer
SR38	ALPHA DRIVE	Kojaian Managemer
SH84	GUILFORD CTR- GREENSBORO	McCloskey
VB92	LAUREL BAY	Hammer Laurel
VB92	LAUREL BAY MEZZ	Hammer Laurel
SG71, UD45	TEACHERS SENIOR LOAN	Kojaian Managemer
SG71, UD45	TEACHERS JUNIOR LOAN	Kojaian Managemer
VI57	HAVERHILL JUNIOR 1 MEZZ	Stellar Advisors
VI57	HAVERHILL JUNIOR 2 MEZZ	Stellar Advisors
VT64	MOLASSES REEF RESORT	Gencom
VE18	BELMONT JUNIOR 2 MEZZ	Stellar Advisors
VE18	BELMONT JUNIOR 1 MEZZ	Stellar Advisors
WH4245	TELLURIDE MEZZ	RAL Companies
WH4245	TELLURIDE SENIOR	RAL Companies
VY40	RITZ CARLTON PHILLY B NOTE	Gencom
VY40	RITZ CARLTON PHILLY MEZZ	Gencom
WH6392	LA POSADA SENIOR	Gencom
WH6392	LA POSADA MEZZ	Gencom
WH6410	2300 CROPSEY AVE PROJECT	Gurevich & Associat
WH6410	2300 CROPSEY AVE ACQUISITION	Gurevich & Associat
WH6448	317 EAST 46TH STREET ACQUISITI	Gurevich & Associat
WH6448	317 EAST 46TH STREET BUILDING	Gurevich & Associat
WH6448	317 EAST 46TH STREET PROJECT	Gurevich & Associat
WH6448	317 EAST 46TH STREET MEZZ	Gurevich & Associat
WH8580	PASADENA ST LUKE SENIOR	Lakeside Realty Adv
WH8580	PASADENA ST LUKE MEZZ	Lakeside Realty Adv
WH6410	2300 CROPSEY AVE MEZZ	Gurevich & Associat
WH9024	RITZ CARLTON KAPALUA MEZZ	Gencom/ Highgate/

WH9024

RITZ CARLTON KAPALUA SR.

Gecom/ Highgate/

LB Deal Manager	Servicer Asset Mgr	City	Nearest Market Area/Region	State
				Initials only

LB Deal Manager	Asset Manager	Property City	Nearest Market Area/Region	Property State
Schoenherr	Waldemar Antoniew	West Palm Beach	0	FL
Visone/McKenna	David Goble	White Plains	0	NY
Brogan	Timothy Dick	LOWELL	0	MA
Flannery	Timothy Osborne	Sarasota	0	FL
Schoenherr	McLendon Rafeedie	Jackson Hole	0	WY
Bhatti	David Goble	Nantucket	0	MA
Flannery	Nancy Wilson	Minneapolis	Minneapolis	MN
Westfahl	Brad Beckham	Toronto	0	Ontario
Flannery	Timothy Osborne	Summerville	Charleston	SC
Flannery	Nancy Wilson	Seattle	0	WA
Bhatti	Patricia Burell	Gilbert	0	AZ
Schoenherr	John Bealle	Las Vegas	Las Vegas	NV
Westfahl	Patricia Drew	Miami	0	FL
Westfahl	Christie Calhoun	Manhattan	Manhattan (SoHo)	NY
Westfahl	Brad Beckham	Miami	0	FL
Visone/McKenna	Patricia Burell	Fort Myers	0	FL
Visone/McKenna	Patricia Burell	Miami	Miami	FL
Barsanti	Waldemar Antoniew	Avondale	0	AZ
Westfahl	Mitchell Hunter	Las Vegas	0	NV
Flannery	John Bealle	Rancho Mirage	Coachella Valley	CA
Manna	Patricia Burell	West Palm Beach	0	FL
Visone/McKenna	David Goble	NEW YORK	0	NY
Bhatti	Patricia Burell	Myrtle Beach	0	SC
Bhatti	David Goble	0	0	0
Flannery	John Bealle	Jacksonville	Jacksonville, FL	FL
Bhatti	David Goble	Edgartown	0	MA
Cho	Patricia Burell	Antioch	0	CA
Cohen	Jack Taggart	Gainesville	Washington D.C.	VA
Flannery	Timothy Osborne	New York	0	NY
Ridini	Matt Stewart	Myrtle Beach	Myrtle Beach	SC
Westfahl	Brad Beckham	Breckenridge	0	CO
Osgood	Waldemar Antoniew	Oro Valley	Tuscon	AZ
Brusco	Timothy Osborne	New York	0	NY
Brusco	Timothy Osborne	New York	0	NY
Ridini	Brad Beckham	Bronx	0	NY
Ridini	Brad Beckham	Bronx	0	NY
Ridini	Brad Beckham	Bronx	0	NY
Flannery	Nancy Wilson	Big Sky	0	MT

Flannery	John Bealle	LAS VEGAS	0	NV
Flannery	Nancy Wilson	Chilmark	0	MA
Flannery	Nancy Wilson	Morristown	0	AZ
Flannery	Nancy Wilson	Avon	0	CO
Flannery	Nancy Wilson	0	0	0
Visone/McKenna	Timothy Osborne	Miami	0	FL
Flannery	Nancy Wilson	South Island	0	New Zealand
Flannery	Nancy Wilson	Dillingham	0	AK
Flannery	Nancy Wilson	Pembroke Parish	0	Bermuda
Schoenherr	John Gass	Ketchum	0	ID
Westfahl	Brad Beckham	Ontario	Ontario	Canada
<b>Hughson</b>	<b>Robert Brasfield</b>	<b>Meadowlands</b>	<b>Meadowlands</b>	<b>NJ</b>
Brogan	Timothy Dick	Aspen	Aspen	CO
Visone/McKenna	Al Battle	0	0	0
Flannery	Nancy Wilson	Avon	0	CO
Flannery	Nancy Wilson	0	0	0
Kanders	Nancy Wilson	Cagliari	Sardinia	Sardinia
Flannery	Timothy Dick	Cleveland	Cleveland	OH
Cho	David Goble	Orange City	Orange City	FL
Flannery	Nancy Wilson	Memphis	Memphis	TN
Flannery	Nancy Wilson	Raleigh	Raleigh	NC
Flannery	Nancy Wilson	Atlanta	Houston	GA
Flannery	Timothy Osborne	Kissimmee	Kissimmee	FL
Visone/McKenna	David Goble	New Rochelle	0	NY
Westfahl	Waldemar Antoniew	Dallas	0	TX
Manna	Patricia Burell	West Palm Beach	0	FL
Flannery	Timothy Osborne	West Caicos	0	Turks & Caicos
Flannery	John Bealle	Paradise Island	0	Bahamas
Flannery	Nancy Wilson	Rochester	0	NY
Flannery	Nancy Wilson	Saranac Lake	0	NY
Manna	Patricia Burell	West Palm Beach	0	FL
McKenna/Cho	Bradley Keebler	Detroit	Detroit	MI
McKenna/Cho	Bradley Keebler	Detroit	Detroit	MI
McKenna/Cho	Bradley Keebler	Shelby Township	Detroit	MI
McKenna/Cho	Bradley Keebler	Rochester Hills	Detroit	MI
McKenna/Cho	Bradley Keebler	Bloomfield Hills	Bloomfield Hills	MI
Schoenherr	Thomas Wise	Orange Beach	0	AL
Cho	Thomas Wise	0	Various	0
McKenna/Cho	Bradley Keebler	Pittsburgh	Pittsburgh	PA
Brogan	Thomas Wise	Austin	0	TX
Cho	Thomas Wise	Tamarac	0	FL
Schoenherr	Thomas Wise	Manhattan	0	NY
Westfahl	Mark King	West Covina	Los Angeles	CA
Westfahl	Betsy Curwood	Austin	0	TX
Bhatti	Bradley Keebler	College Grove	0	TN
Westfahl	Mark King	Alpharetta	0	GA
Bhatti	Bradley Keebler	Fredericksburg	0	TX
Westfahl	Mark King	Marietta	0	GA
Visone/McKenna	Karen Mishkin	New York	New York	NY
Visone/McKenna	Karen Mishkin	New York	New York	NY
Ridini	John Crean	Antioch	0	TN
Ridini	Christopher Fergus	Fort Pierce	0	FL

Ridini	Christopher Fergusc	West Palm Beach	0	FL
Ridini	Mitchell Hunter	Las Vegas	0	NV
Kraft/Barsanti	Nedra Collins	Clearwater	0	FL
Cohen	David Wahl	Farmingdale	Howell	NJ
Bhatti	Paul Sites	0	0	0
Visone/McKenna	Kristin Laneri	Temple Terrace	0	FL
Brogan	Jack Taggart	Greensboro	0	NC
Brogan	Toni Meyer	Norcross	0	GA
Brogan	Toni Meyer	Savannah	0	GA
Brogan	Toni Meyer	Hattiesburg	Hattiesburg	MS
Brogan	Douglas Krueger	Indianapolis	0	IN
Schoenherr	Matt Stewart	Bradenton	0	FL
Visone/McKenna	Peter Hoelzle	Delray Beach	0	FL
Visone	Peter Hoelzle	Dallas	Dallas	TX
Barsanti	Robert Keeler	Aspen	Aspen	CO
Visone/McKenna	Peter Hoelzle	Indiantown	Palm Beach	FL
Westfahl	Matt Stewart	Scottsdale	0	AZ
Visone/McKenna	Scott Marshall	0	0	0
Schoenherr	Matt Stewart	Phoenix	0	AZ
Cohen	Joe Scaffin	New York	0	NY
Ridini	Mitchell Hunter	Miami Beach	0	FL
Visone/McKenna	Nedra Collins	Manhattan	0	NY
Bhatti	Mitchell Hunter	Las Vegas	0	NV
Visone/McKenna	Kristin Laneri	Temple Terrace	0	FL
Westfahl	Nedra Collins	Miami	Miami	FL
Bhatti	Joe Scaffin	Charlottesville	Charlottesville	VA
Cohen	Joe Scaffin	New York	0	NY
Visone/McKenna	Joe Scaffin	New York	0	NY
Westfahl	Matt Stewart	Scottsdale	0	AZ
Visone/McKenna	Peter Hoelzle	Miami	0	FL
Bhatti	Mitchell Hunter	Las Vegas	0	NV
Cohen	Joe Scaffin	0	0	0
Bhatti	Toni Meyer	New York	0	NY
Barsanti	Jack Taggart	JERSEY CITY	0	NJ
Visone/McKenna	Joe Scaffin	Manhattan	Manhattan	NY
Visone/McKenna	Joe Scaffin	Manhattan	Manhattan	NY
Visone/McKenna	Joe Scaffin	Manhattan	Manhattan	NY
Visone/McKenna	Joe Scaffin	Manhattan	Manhattan	NY
Brogan	Kristin Laneri	Orlando	Orlando	FL
Brogan	Peter Hoelzle	Orlando	0	FL
Brogan	Kristin Laneri	Coconut Creek	Coconut Creek (Ft. L.	FL
Brogan	Nedra Collins	Miami	Miami	FL
Ridini	Mitchell Hunter	Miami Beach	0	FL
Brogan	Robert Keeler	Glenwood Springs	Glenwood Springs	CO
Barsanti	Christopher Fergusc	Atlanta	Atlanta	GA
Cho	John Lindquist	Memphis	Memphis	TN
Visone	Scott Marshall	Esteros	Ft. Myers	FL
Visone	Peter Hoelzle	Dallas	Dallas	TX
Visone	Matt Stewart	Jupiter	0	FL
Westfahl	Brian Pittard	Boston	Boston	MA
Barsanti	Christopher Fergusc	Chicago	Chicago	IL
Barsanti	Christopher Fergusc	Chicago	Chicago	IL

Barsanti	John Gass	Minneapolis	0	MN
Schoenherr	Peter Hoelzle	Dallas	Dallas	TX
Brogan	Douglas Krueger	Stone Mountain	Atlanta	GA
Visone/McKenna	Brandt Swindell	San Diego	San Diego County	CA
Ridini	Mitchell Hunter	Las Vegas	Las Vegas	NV
Barsanti	Douglas Krueger	Orlando	0	FL
Ridini	Mitchell Hunter	Las Vegas	0	NV
Ridini	Mitchell Hunter	Las Vegas	0	NV
Schoenherr	Matt Stewart	Greenwich	0	CT
Schoenherr	Matt Stewart	Greenwich	0	CT
Schoenherr	Matt Stewart	Greenwich	0	CT
Brogan	Chadwick DeFoor	Lawrenceville	0	GA
Brogan	Chadwick DeFoor	Riverdale	0	GA
Brogan	Chadwick DeFoor	Jonesboro	0	GA
Brogan	Douglas Krueger	Indianapolis	0	IN
Brogan	Patricia Drew	Lake Placid	0	NY
Brogan	Christie Calhoun	ROUSES POINT	0	NY
Westfahl	Nedra Collins	Miami	0	FL
Ridini	Christopher Fergusc	Hollywood	0	FL
Ridini	Christopher Fergusc	West Palm Beach	0	FL
Ridini	Mitchell Hunter	Miami Beach	0	FL
Bhatti	Paul Sites	Las Vegas	0	NV
Westfahl	Douglas Krueger	Houston	Houston, TX	TX
Bhatti	Paul Sites	Las Vegas	0	NV
Brogan	Sam Stern	Hamburg	N/A	NJ
Brogan	John Sanders	Chicago	Chicago	IL
Brogan	Midland - Dick Fulle	Nashua	0	NH
Visone/McKenna	Jennifer Britt	Marco Island	0	FL
Brogan	Midland - Cecilia Bo	Chicago	Chicago	IL
Ridini	Lori Giesler	Washington	Washington	DC
Brogan	Midland - Cecilia Bo	Cincinnati	Cincinnati	OH
Ridini	Brandt Swindell	Arlington	0	VA
Ridini	Lori Giesler	Mountain Village	0	CO
Brogan	Sam Stern	Frederick	0	OK
Schoenherr	Jennifer Poteet	New York	0	NY
Brogan	Georganne Campbe	Tinley Park	0	IL
Ridini	Lori Giesler	College Park	DC	MD
Visone/McKenna	Jennifer Poteet	New York	0	NY
Visone/McKenna	Jennifer Poteet	New York	Manhattan	NY
Schoenherr	Jennifer Morris	Jersey City	0	NJ
Brogan	John Sanders	Gary	0	IN
Brogan	Sam Stern	Greenwood Village	0	CO
Visone/McKenna	Jennifer Poteet	New York	0	NY
Brogan	Sam Stern	Macon	0	GA
Visone/McKenna	Jennifer Poteet	New York	0	NY
Visone/McKenna	Jennifer Poteet	New York	0	NY
Visone/McKenna	Jennifer Poteet	New York	0	NY
Brogan	John Sanders	Chesterfield	0	MO
Brogan	Sam Stern	High Point	0	NC
Brogan	John Sanders	Kemp	0	TX
Visone/McKenna		0	0	0
Visone/McKenna	Christopher Cummir	Lawrence	0	NY

Brogan	Jack Taggart	Mount Holly	0	NJ
Ridini	Paul Cables	Hanover	0	MD
Brogan	Sam Stern	Old Saybrook	Old Saybrook	CT
Brogan	John Sanders	Acton	0	MA
Brogan	John Sanders	Tyler	Tyler	TX
Brogan	Eric Amend	Houston	0	TX
Brogan	Eric Amend	Del Valle	0	TX
Brogan	John Sanders	Houston	0	TX
Brogan	Burkett, Midland - L	Norristown	Philadelphia	PA
Brogan	John Sanders	Houston	0	TX
Brogan	John Sanders	Bucksport	0	ME
Brogan	John Sanders	Missouri City	0	TX
Brogan	John Sanders	Kalamazoo	0	MI
Brogan	John Sanders	Houston	0	TX
Brogan	John Sanders	Waterbury		CT
Ridini	Lori Giesler	McLean	Washington DC	VA
<b>Brogan</b>	<b>Midland - Candice</b>	<b>Indianapolis</b>	<b>Indianapolis</b>	<b>IN</b>
Ridini	Lori Giesler	McLean	Washington DC	VA
Cohen	Gregory Taylor	Vancouver	0	0
Visone/McKenna	Rick Garvin	Long Beach	0	CA
Nolan/Barsanti	Michael Dillon	Mill Valley	0	CA
Barsanti	Gregory Taylor	Santa Ana	0	CA
Visone/McKenna	Rick Garvin	Emeryville	0	CA
Kraft/Barsanti	Rick Garvin	Scottsdale	0	AZ
Bhatti	Bernardo Ocampo	NAALEHU	0	HI
Gilhool/Barsanti	Michael Dillon	Oakland	0	CA
Kraft/Barsanti	Dana Curtis	Palm Springs	0	CA
Kraft/Barsanti	Rick Garvin	Paradise Valley	0	AZ
Visone/McKenna	Rick Garvin	Seattle	0	WA
Visone/McKenna	Rick Garvin	Seattle	0	WA
Kraft	Rick Garvin	CHANDLER	0	AZ
Kraft	Rick Garvin	CHANDLER	0	AZ
Kraft/Barsanti	James Hill	Perris	Riverside	CA
Gilhool/Barsanti	Dana Curtis	Lincoln	0	CA
Gilhool/Barsanti	Dana Curtis	Lincoln	0	CA
Lascher	Michael Dillon	Chula Vista	0	CA
Bhatti	Deborah Spencer	Cabo San Lucas	0	Mexico
Barsanti	Rick Garvin	Cabo San Lucas	0	Baja California
Gilhool/Barsanti	Michael Dillon	Los Angeles	0	CA
Barsanti	Gregory Taylor	Palm Springs	0	CA
Barsanti	Michael Dillon	Chula Vista	0	CA
Westfahl	Jeff Stargardter	Casa Grande	0	AZ
Kraft	Michael Dillon	Casa Grande	Los Angeles	CA
Kraft/Barsanti	James Hill	Perris	Riverside	CA
Ridini	James Hill	Moonlight Basin	0	MT
Gilhool/Barsanti	Deborah Spencer	Orange	Orange	CA
Gilhool/Barsanti	Deborah Spencer	San Juan Capistrano	San Juan Capistrano	CA
Visone/McKenna	Rick Garvin	Oakland	Oakland	CA
Barsanti	David Wahl	Irvine	0	CA
Barsanti	David Wahl	Irvine	0	CA
Gilhool/Barsanti	James Hill	Bethel Island	0	CA
Kraft	Mike Dillon	N/A	N/A	N/A
Barsanti	James Hill	Indio	Indio	CA
Barsanti	Deborah Spencer	Honolulu	Honolulu	HI

Fischler	N/A	N/A		N/A
Ridini	John Gass	Moonlight Basin	Moonlight Basin	MT
Kraft/Barsanti	James Hill	Santa Fe	Santa Fe/ Albuquerque	NM
Kraft/Barsanti	James Hill	Los Angeles	0	CA
McKenna/Cho	Bradley Keebler	Wixom	Detroit	MI
McKenna/Cho	Bradley Keebler	Van Buren Township	Detroit	MI
McKenna/Cho	Bradley Keebler	Farmington Hills	Detroit	MI
McKenna/Cho	Bradley Keebler	Northville Township	Northville Township	MI
McKenna/Cho	Bradley Keebler	Belleville	Detroit	MI
Schoenherr	McLendon Rafeedie	Miami Beach	0	FL
McKenna/Cho	Bradley Keebler	Romulus	Detroit	MI
Kraft/Barsanti	James Hill	Santa Fe	Santa Fe, NM	NM
McKenna/Cho	Bradley Keebler	Lyon Township	Detroit	MI
McKenna/Cho	Bradley Keebler	Ann Arbor	Detroit	MI
McKenna/Cho	Bradley Keebler	Bloomfield Hills	Detroit	MI
McKenna/Cho	Bradley Keebler	Farmington Hills	Detroit	MI
Schoenherr	Waldemar Antoniew	Greensboro	0	NC
McKenna/Cho	Bradley Keebler	Shelby Township	0	MI
Westfahl	David Goble	Toronto	Toronto	Ontario
Kraft/Barsanti	Jeff Stargardter	Riverside	Riverside	CA
Nolan/Barsanti	Dana Curtis	Brawley	0	CA
Nolan	Bernardo Ocampo	Long Beach	Los Angeles	CA
Ridini	Lori Giesler	Washington	Washington, DC	DC
Ridini	Gregory Taylor	San Diego	0	CA
Nolan/Barsanti	Dana Curtis	El Centro	0	CA
Visone/McKenna	Rick Garvin	San Diego	0	CA
Cho	Bernardo Ocampo	Kihei	Wailea Resort	HI
Visone/McKenna	Thomas Wise	Oakland	Oakland	CA
Kraft/Barsanti	Bernardo Ocampo	Los Angeles	Los Angeles	CA
Nolan/Barsanti	Michael Dillon	Palm Desert	0	CA
Nolan/Barsanti	Michael Dillon	Oceanside	0	CA
Nolan/Barsanti	Gregory Taylor	Milpitas	0	CA
Nolan/Barsanti	Gregory Taylor	Rocklin	0	CA
Kraft/Barsanti	Jeff Stargardter	Bakersfield	0	CA
Flannery	John Bealle	Rancho Mirage	0	CA
Nolan/Barsanti	Michael Dillon	Las Vegas	0	NV
Nolan/Barsanti	Gregory Taylor	El Dorado Hills	0	CA
Nolan/Barsanti	Gregory Taylor	Elk Grove	0	CA
Ridini	Christopher Cummins	Millsboro	0	DE
Nolan/Barsanti	Bernardo Ocampo	Waikoloa	Hawaii	HI
Kraft/Barsanti	James Hill	Lake Elsinore	0	CA
Kraft/Barsanti	Rick Garvin	Mammoth Lakes	0	CA
Westfahl	Mark King	Sandy Springs	Atlanta	GA
Nolan/Barsanti	Gregory Taylor	Brentwood	0	CA
Nolan/Barsanti	Michael Dillon	San Diego	0	CA
Nolan/Barsanti	Michael Dillon	Palmdale	0	CA
Nolan/Barsanti	Michael Dillon	Snoqualmie	0	WA
Flannery	Timothy Osborne	Sarasota	Sarasota	FL
Nolan/Barsanti	Michael Dillon	Palmdale	0	CA
Nolan/Barsanti	Michael Dillon	Albuquerque	Albuquerque	NM
Nolan/Barsanti	Michael Dillon	Mill Creek	0	WA
Nolan/Barsanti	Gregory Taylor	Spanish Springs	0	NV

Nolan	Gregory Taylor	San Juan Capistrano	0	CA
Ridini	Brandt Swindell	Washington	Washington, D.C.	DC
Barsanti	John Bealle	Cabo Velas	0	Costa Rica
Kraft/Barsanti	James Hill	Chino	Los Angeles	CA
Kraft/Barsanti	Bernardo Ocampo	Los Angeles	Los Angeles	CA
Nolan/Barsanti	Michael Dillon	Hillsboro	0	OR
Barsanti	Bernardo Ocampo	Waikoloa	Kailua, Kona	HI
Flannery	Timothy Osborne	Rose Island	0	Bahamas
Nolan	Gregory Taylor	Las Vegas	Las Vegas	NV
Ridini	Lori Giesler	Washington	0	DC
Ridini	Lori Giesler	Washington	0	DC
Ridini	Lori Giesler	Washington	0	DC
Ridini	Lori Giesler	Washington	0	DC
Ridini	Mitchell Hunter	Memphis	0	TN
Nolan/Barsanti	Gregory Taylor	Antioch	0	CA
Ridini	Lori Giesler	Washington	0	DC
Ridini	Brandt Swindell	Springfield	0	VA
Ridini	Paul Cables	Windsor Mill	0	MD
McKenna/Cho	Bradley Keebler	0	0	0
Nolan	Michael Dillon	Las Vegas	0	NV
Nolan/Barsanti	Gregory Taylor	Vacaville	0	CA
Cho	Jennifer Poteet	Newark	Newark	NJ
Ridini	Lori Giesler	Washington	0	DC
McKenna/Cho	Bradley Keebler	Troy	Detroit	MI
McKenna/Cho	Bradley Keebler	Wixom	Detroit	MI
Schoenherr	Waldemar Antoniew	McLeansville	McLeansville	NC
Kraft/Barsanti	Rick Garvin	San Diego	0	CA
Kraft/Barsanti	Rick Garvin	San Diego	0	CA
McKenna/Cho	Bradley Keebler	Southfield	Southfield	MI
McKenna/Cho	Bradley Keebler	Southfield	Southfield	MI
Ridini	Jennifer Poteet	Manassas Park	0	VA
Ridini	Jennifer Poteet	Manassas Park	0	VA
Flannery	Timothy Osborne	West Caicos	0	Turks & Caicos
Ridini	Jennifer Poteet	Fredericksburg	0	VA
Ridini	Jennifer Poteet	Fredericksburg	0	VA
Brogan	Georganne Campbe	Mountain Village	0	CO
Brogan	Georganne Campbe	Mountain Village	0	CO
Flannery	Nancy Wilson	Philadelphia	Philadelphia	PA
Flannery	Nancy Wilson	Philadelphia	Philadelphia	PA
Flannery	Timothy Dick	Santa Fe	0	NM
Flannery	Timothy Dick	Santa Fe	0	NM
Visone/McKenna	Jennifer Poteet	Brooklyn	0	NY
Visone/McKenna	Jennifer Poteet	Brooklyn	0	NY
Visone/McKenna	Jennifer Poteet	New York	0	NY
Visone/McKenna	Jennifer Poteet	New York	0	NY
Visone/McKenna	Jennifer Poteet	New York	0	NY
Visone/McKenna	Jennifer Poteet	New York	0	NY
Kraft	Michael Dillon	Pasadena	0	CA
Kraft	Michael Dillon	Pasadena	0	CA
Visone/McKenna	Jennifer Poteet	Brooklyn	0	NY
Flannery	Nancy Wilson	Kapalua	Kapalua	HI

Flannery

Nancy Wilson

Kapalua

Kapalua

HI

Zip Code	Current Property Type	Current Property Subtype	Future Property Type	Future Property Subtype
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Property Zip Code	Current Property Type	Current Property Subtype	Future Property Type	Future Property Subtype
33409	Other	0	Other	0
10604	Office	Multi-Tenant	Office	Multi-tenant
01852	Lodging	Limited Service	Lodging	Limited Service
34236	For-Sale Residential	Single Family	For-Sale Residential	Single-Family
83001	Land and Lots	Commercial	Other	0
02554	Other	Other	Land	0
55430	Lodging	Full Service	Lodging	Full Service
0	Land and Lots	Mixed Use Comm/R	For-Sale Residential	Condominium
29485	Land and Lots	0	Land	Mixed Use Comm/Res
98119	Other	Other	Other	Other
85233	Land and Lots	Mixed Use Comm/R	Land	Mixed Use Comm/Res
89109	Land and Lots	0	Land	0
33136	Land and Lots	0	Land	Residential - MF For Sale
10013	Industrial	Warehouse/Distrib	For-Sale Residential	Condominium
33133	Other	Unsecured Line-of-C	Other	Unsecured Line-of-Credit
33916	For-Sale Residential	Condominium	For-Sale Residential	Condominium
33131	Land and Lots	Residential - MF For	For-Sale Residential	Condominium
85323	Land and Lots	0	Mixed Use	Industrial
89123	Land and Lots	Residential - MF For	For-Sale Residential	Condominium
92270	Land and Lots	Commercial	Mixed Use	Office
33411	Golf	0	Other	Golf Course
10011	Other	Unsecured Line-of-C	Other	Unsecured Line-of-Credit
29572	Land and Lots	Residential - MF For	For-Sale Residential	Condominium
0	Other	Unsecured Line-of-C	Other	Unsecured Line-of-Credit
32256	Land and Lots	0	Lodging	Full Service
02539	Lodging	Full Service	For-Sale Residential	Condominium
94531	Land and Lots	Other	Land	Residential - For Sale SF Lc
20155	Multifamily	Garden Apartments	For-Sale Residential	Condominium
10036	Office	Multi-Tenant	Lodging	Full Service
29575	Land and Lots	0	Land	0
80424	Lodging	0	Lodging	0
85737	Multifamily	0	Multifamily	Garden Apartments
10018	Land and Lots	Commercial	Lodging	Full Service
10018	Land and Lots	Commercial	Lodging	Full Service
10473	Industrial	Office/Warehouse	Land	Commercial
10473	Industrial	Office/Warehouse	Land	Commercial
10473	Industrial	Office/Warehouse	Land	Commercial
59716	Lodging	0	Lodging	0

89169	Lodging	Full Service	Lodging	Full Service
02535	Lodging	0	Lodging	0
85342	Lodging	0	Lodging	0
81620	Lodging	Full Service	Lodging	Full Service
0	Other	0	Other	0
33132	Lodging	Full Service	Lodging	Full Service
0	Lodging	0	Lodging	0
99576	Lodging	0	Lodging	0
0	Lodging	Full Service	Lodging	Full Service
83340	Land and Lots	0	For-Sale Residential	Time-share
0	Land and Lots	0	For-Sale Residential	Condominium
0	Land and Lots	0	Retail	0
81611	Lodging	Full Service	Lodging	Full Service
0	Other	Unsecured	Other	Unsecured
81620	Lodging	Full Service	For-Sale Residential	Condominium
0	Other	Other	Other	Other
I-09010	Lodging	Full Service	Lodging	Full Service
44114	Lodging	Full Service	Lodging	Full Service
32763	Mobile Home/RV Pa	RV Community	Mobile Home/RV Park	RV Community
38105	Lodging	Full Service	Lodging	Full Service
27601	Lodging	Full Service	Lodging	Full Service
30303	Other	Unsecured Line-of-C	Other	Unsecured Line-of-Credit
34747	Lodging	Full Service	Lodging	Full Service
10804	Other	0	For-Sale Residential	Single-Family
75287	Multifamily	Garden Apartments	Multifamily	Garden Apartments
33411	Golf	0	Other	Golf Course
000000	Land and Lots	Other	Mixed Use	For-Sale Residential
000000	Lodging	Full Service	Lodging	Full Service
14607	Lodging	Extended Stay	Lodging	Extended Stay
12983	Lodging	Limited Service	Lodging	Limited Service
33411	Golf	0	Other	Golf Course
48226	Office	Multi-Tenant	Office	Multi-tenant
48226	Office	Multi-Tenant	Office	Multi-tenant
48315	Land and Lots	Commercial	Mixed Use	0
48309	Industrial	Office/Warehouse	Industrial	Office/Warehouse
48304	Other	Other	Other	0
36561	Land and Lots	0	Land	Residential - MF For Sale
Various	Multifamily	Garden Apartment	Multifamily	Garden Apartments
15222	Office	Multi-Tenant	Office	Multi-tenant
78701	For-Sale Residential	Condominium	For-Sale Residential	Condominium
33319	Land and Lots	Residential - MF Re	Land	Residential - MF Rental
10006	For-Sale Residential	Condominium	For-Sale Residential	Condominium
91790	Multifamily	Garden Apartments	Multifamily	Garden Apartments
78705	Land and Lots	Other	Mixed Use	0
37046	Land and Lots	Residential - For Sa	For-Sale Residential	Single-Family
30022	Multifamily	Garden Apartments	Multifamily	Garden Apartments
78624	Land and Lots	Residential-For Sale	Land	Residential-For Sale SF Lot
30067	Multifamily	Garden Apartments	Multifamily	Garden Apartments
10011	For-Sale Resident	Condominium	For-Sale Residential	Condominium
10011	For-Sale Resident	Condominium	For-Sale Residential	Condominium
37013	Land and Lots	Residential - MF Re	Land	Residential - MF Rental
34951	Land and Lots	0	Land	0

33407	Office	Single Tenant	Office	Single Tenant
89103	Land and Lots	Mixed Use Comm/R	Mixed Use	For-Sale Residential
33755	For-Sale Residential	Condominium	For-Sale Residential	Condominium
07727	Industrial	Office/Warehouse	Industrial	Office/Warehouse
0	Other	0	Other	0
33637	For-Sale Residential	Condominium	For-Sale Residential	Condominium
27409	Lodging	Limited Service	Lodging	Limited Service
30071	Multifamily	Garden Apartments	Multifamily	Garden Apartments
31401	Office	Multi-Tenant	Office	Multi-tenant
39401	Multifamily	Garden Apartments	Multifamily	Garden Apartments
46220	Multifamily	0	Multifamily	0
34210	Multifamily	Garden Apartments	For-Sale Residential	Condominium
33446	Land and Lots	Residential - For Sa	Land	Residential - For Sale SF Lc
75201	For-Sale Residential	Condominium	For-Sale Residential	Condominium
81612	Land and Lots	0	Land	Residential - For Sale SF Lc
34956	Land and Lots	0	Mixed Use	For-Sale Residential
85251	Land and Lots	Residential - For Sa	Land	Residential - For Sale SF Lc
0	Other	Unsecured Line-of-C	Other	Unsecured Line-of-Credit
85085	Land and Lots	0	Mixed Use	Multifamily
10017	For-Sale Residential	Condominium	For-Sale Residential	Condominium
33141	For-Sale Residential	Condominium	For-Sale Residential	Condominium
10022	Office	Multi-Tenant	For-Sale Residential	Condominium
89109	Land and Lots	0	Retail	Other
33637	For-Sale Residential	Condominium	For-Sale Residential	Condominium
33125	For-Sale Residential	Condominium	For-Sale Residential	Condominium
22911	For-Sale Residential	Condominium	For-Sale Residential	Condominium
10017	For-Sale Residential	Condominium	For-Sale Residential	Condominium
10010	For-Sale Residential	Condominium	For-Sale Residential	Condominium
85251	Land and Lots	Residential - MF For	For-Sale Residential	Condominium
33145	For-Sale Residential	Condominium	For-Sale Residential	Condominium
89109	Land and Lots	0	Retail	Other
0	Other	Unsecured Line-of-C	Other	Unsecured Line-of-Credit
0	Other	Unsecured Line-of-C	Other	Unsecured Line-of-Credit
07306	Other	Other	Other	Other
10019	Health Care	0	Multifamily	Student Housing
10019	Health Care	0	Multifamily	Student Housing
10019	Health Care	0	Multifamily	Student Housing
10019	Health Care	0	Multifamily	Student Housing
32819	For-Sale Residential	Condominium	For-Sale Residential	Condominium
32819	Land and Lots	NULL	Land	NULL
33073	For-Sale Residential	Condominium	For-Sale Residential	Condominium
33125	For-Sale Residential	Condominium	For-Sale Residential	Condominium
33141	For-Sale Residential	Condominium	For-Sale Residential	Condominium
81601	Land and Lots	Mixed Use Comm/R	For-Sale Residential	Single-Family
30327	For-Sale Residential	Condominium	For-Sale Residential	Condominium
38118	Land and Lots	Commercial	Mixed Use	
33928	Land and Lots	Residential - For Sa	For-Sale Residential	Condominium
75201	For-Sale Residential	Condominium	For-Sale Residential	Condominium
33458	Multifamily	Garden Apartments	For-Sale Residential	Condominium
2111	For-Sale Residential	Condominium	For-Sale Residential	Condominium
60605	For-Sale Residential	Condominium	For-Sale Residential	Condominium
60605	For-Sale Residential	Condominium	For-Sale Residential	Condominium

55401	Land and Lots	Residential - MF For	For-Sale Residential	Condominium
75219	For-Sale Residential	Condominium	For-Sale Residential	Condominium
30083	Multifamily	Garden Apartments	Multifamily	Garden Apartments
92130	For-Sale Residential	Townhouse	For-Sale Residential	Townhouse
89103	Land and Lots	Residential - MF For	For-Sale Residential	Condominium
32837	Multifamily	Garden Apartments	Multifamily	Garden Apartments
89109	Land and Lots	0	Land	Residential - For Sale SF Lc
89109	Land and Lots	Residential - MF For	For-Sale Residential	Condominium
6830	Multifamily	Garden Apartments	Multifamily	Garden Apartments
06830	Multifamily	Garden Apartments	Multifamily	0
6831	Multifamily	Garden Apartments	Multifamily	Garden Apartments
30045	Multifamily	Low Income	Multifamily	Low Income
30274	Multifamily	Low Income	Multifamily	Low Income
30236	Multifamily	Low Income	Multifamily	Low Income
46220	Multifamily	0	Multifamily	0
12946	For-Sale Residential	Co-Op	For-Sale Residential	Co-Op
12979	Health Care	Skilled Nursing Faci	Health Care	Skilled Nursing Facility (SNF
33125	Land and Lots	Residential - MF For	For-Sale Residential	Condominium
33020	Land and Lots	0	Land	0
33407	Office	Medical	Office	Medical
33141	Other	0	Land	0
89109	Land and Lots	0	Retail	Other
77020	Multifamily	Garden Apartments	Multifamily	Garden Apartments
89109	Land and Lots	0	Retail	Other
08323	Land and Lots	Commercial	Land	Commercial
60640	Health Care	Assisted Living (AL)	Health Care	Assisted Living (AL)
03060	Multifamily	Mid-Rise	Multifamily	Mid-Rise
34145	For-Sale Residential	Condominium	For-Sale Residential	Condominium
60610	Other	Other	Other	0
20036	Other	Unsecured Line-of-C	Other	Unsecured Line-of-Credit
45202	Lodging	Full Service	Lodging	Full Service
22202	Land and Lots	Commercial	Mixed Use	0
81435	Land and Lots	Mixed Use Reside	For-Sale Residential	Condominium
73542	Health Care	0	Health Care	0
10010	Multifamily	High-Rise	Mixed Use	Lodging
60477	Health Care	Independent Living (	Health Care	Independent Living (IL)
20740	Land and Lots	Residential - MF For	For-Sale Residential	Condominium
10011	Land and Lots	Residential - MF For	For-Sale Residential	Condominium
10013	For-Sale Residential	Condominium	For-Sale Residential	Condominium
07302	Multifamily	High-Rise	For-Sale Residential	Condominium
46406	Multifamily	Low Income	Multifamily	Low Income
80111	Health Care	Independent Living (	Health Care	Independent Living (IL)
10017	Land and Lots	Residential - MF For	For-Sale Residential	Condominium
31201	Health Care	Assisted Living (AL)	Health Care	Assisted Living (AL)
10022	Land and Lots	Mixed Use Resident	Lodging	Full Service
10022	Land and Lots	Mixed Use Resident	Lodging	Full Service
10022	Land and Lots	Mixed Use Resident	Lodging	Full Service
63017	Health Care	Assisted Living (AL)	Health Care	Assisted Living (AL)
27262	Health Care	Independent Living (	Multifamily	Garden Apartments
75143	Multifamily	Garden Apartments	Multifamily	Garden Apartments
0	0	0	0	0
11559	Land and Lots	Residential - MF For	For-Sale Residential	Condominium

08060	Multifamily	Mid-Rise	Multifamily	Mid-Rise
21076	Land and Lots	0	Office	0
6475	Land and Lots	Residential - For Sa	Land	Residential - For Sale SF Lc
1718	Office	Multi-Tenant	Office	Multi-tenant
75702	Health Care	Assisted Living (AL)	Health Care	NULL
77044	For-Sale Residential	Single Family	For-Sale Residential	Single-Family
78617	Mobile Home/RV Pa	MH Community	Mobile Home/RV Park	MH Community
77055	Multifamily	Garden Apartments	Multifamily	Garden Apartments
19401	Multifamily	Mid-Rise	Multifamily	Mid-Rise
77061	Multifamily	NULL	Multifamily	0
4416	Health Care	Assisted Living (AL)	Health Care	Assisted Living (AL)
77459	Multifamily	Garden Apartments	Multifamily	Garden Apartments
49006	Health Care	Assisted Living (AL)	Health Care	Assisted Living (AL)
77077	Multifamily	Garden Apartments	Multifamily	Garden Apartments
6705	Multifamily		Multifamily	
22102	Multifamily	Garden Apartments	Multifamily	Garden Apartments
<b>46214</b>	<b>Multifamily</b>	<b>Garden Apartment</b>	<b>Multifamily</b>	<b>Garden Apartments</b>
22102	Multifamily	Garden Apartments	Multifamily	Garden Apartments
0	For-Sale Residential	Condominium	For-Sale Residential	Condominium
90802	Land and Lots	0	For-Sale Residential	0
94941	Other	Other	Office	Condominium
92707	For-Sale Residential	Condominium	For-Sale Residential	Condominium
94608	For-Sale Residential	Condominium	For-Sale Residential	Condominium
85251	Office	0	Office	0
96772	Land and Lots	Residential - For Sa	Land	Residential - For Sale SF Lc
94603	Mixed Use	0	For-Sale Residential	0
92264	Land and Lots	Mixed Use Resident	Land	Mixed Use Residential
85253	Land and Lots	0	For-Sale Residential	0
98101	Land and Lots	0	For-Sale Residential	Condominium
98101	Land and Lots	0	For-Sale Residential	Condominium
85226	Land and Lots	Commercial	Office	Condominium
85226	Land and Lots	Commercial	Office	Condominium
92570	Land and Lots	0	Land	Residential - For Sale SF Lc
95648	Land and Lots	0	Land	Residential - For Sale SF Lc
95648	Land and Lots	0	Land	Residential - For Sale SF Lc
91913	For-Sale Residential	Condominium	For-Sale Residential	Condominium
0	Land and Lots	Mixed Use Comm/R	Land	Mixed Use Comm/Res
23410	Lodging	Full Service	Lodging	Full Service
90067	Land and Lots	Residential - MF For	Land	0
92262	Land and Lots	Mixed Use Comm/R	Land	Mixed Use Comm/Res
91913	Land and Lots	0	Land	Residential - For Sale SF Lc
85293	Land and Lots	Mixed Use Comm/R	Land	Mixed Use Comm/Res
91367	Office	Single-Tenant	Office	Multi-Tenant
92570	Land and Lots	0	Land	Residential - For Sale SF Lc
00000	Land and Lots	0	Lodging	0
92067	Land and Lots	Residential - For Sa	For-Sale Residential	Single-Family
92675	Land and Lots	Residential - For Sa	Land	Residential - For Sale SF Lc
94607	Industrial	Office/Warehouse	For-Sale Residential	Condominium
92618	Land and Lots	Mixed Use Comm/R	Land	Mixed Use Comm/Res
92618	Land and Lots	Mixed Use Comm/Res	Land	Mixed Use Comm/Res
94511	Land and Lots	0	For-Sale Residential	0
N/A	Other		Other	
92201	Golf	NULL	Other	Golf Course
96815	Retail	NULL	Retail	NULL

N/A	N/A	N/A	N/A	
	Land and Lots		Land	
87501	Land and Lots	Mixed Use Resident	For-Sale Residential	Single-Family
90038	Land and Lots	0	For-Sale Residential	0
48393	Land and Lots	Commercial	Office	Multi-tenant
48111	Industrial	Warehouse/Distribu	Industrial	Warehouse/Distribution
48331	Land and Lots	Commercial	Office	Multi-tenant
48167	Land and Lots	Commercial	Land	0
48111	Land and Lots	Commercial	Land	Commercial
33139	Lodging	Full Service	Lodging	Full Service
48174	Land and Lots	0	Land	Commercial
87501	For-Sale Residential	Single Family	For-Sale Residential	Single-Family
48165	Land and Lots	Commercial	Retail	0
<b>48105</b>	<b>Office</b>	<b>Multi-Tenant</b>	<b>Office</b>	<b>Multi-tenant</b>
48304	Land and Lots	Residential - For Sa	Land	0
48334	Office	Single Tenant	Office	Multi-tenant
27407	Office	Multi-Tenant	Office	Multi-tenant
48316	Industrial	Warehouse/Distribu	Industrial	Warehouse/Distribution
M5V 1A9	Land and Lots	0	For-Sale Residential	Condominium
92507	Land and Lots	Other	Land	Residential - For Sale SF Lc
92227	Land and Lots	0	Land	Residential - For Sale SF Lc
90802	Land and Lots	Residential - MF For	For-Sale Residential	Condominium
20037	Lodging	Full Service	Mixed Use	For-Sale Residential
92101	For-Sale Residential	Condominium	For-Sale Residential	Condominium
92244	Land and Lots	0	Land	Residential - For Sale SF Lc
92101	Mixed Use	0	For-Sale Residential	Condominium
96753	For-Sale Residential	Condominium	For-Sale Residential	Condominium
94607	Land and Lots	Mixed Use Comm/R	For-Sale Residential	Condominium
90017	Land and Lots	Residential - MF For	For-Sale Residential	Condominium
92211	Office	Condominium	Office	Condominium
92054	Office	Condominium	Office	Condominium
95035	Land and Lots	Commercial	Office	Condominium
95677	Land and Lots	Commercial	Office	Condominium
93309	Land and Lots	Residential - For Sa	Land	Residential - For Sale SF Lc
92270	Land and Lots	Residential - MF For	For-Sale Residential	Condominium
89120	Land and Lots	0	Office	Condominium
95762	Land and Lots	Commercial	Land	Commercial
95624	Land and Lots	Commercial	Office	Condominium
19966	Land and Lots	Residential - For Sa	For-Sale Residential	Single-Family
96738	Land and Lots	Mixed Use Resident	Land	Mixed Use Residential
92532	Land and Lots	Other	Land	Residential - For Sale SF Lc
93546	Land and Lots	Mixed Use Resident	For-Sale Residential	Mixed-Use
30350	Multifamily	Garden Apartments	Multifamily	Garden Apartments
94513	Land and Lots	Other	Office	Condominium
92154	Land and Lots	Commercial	Office	Condominium
93552	Land and Lots	Commercial	Office	Condominium
98065	Land and Lots	Commercial	Office	Condominium
34236	Land and Lots	Residential - MF For	Land	Residential - MF For Sale
93552	Land and Lots	Commercial	Office	Condominium
87102	Land and Lots	0	Office	0
98012	Land and Lots	Commercial	Land	Commercial
89436	Land and Lots	Commercial	Land	Commercial

92675	Land and Lots	Commercial	For-Sale Residential	Condominium
20024	For-Sale Residential	Condominium	For-Sale Residential	Condominium
0	Land and Lots	Other	Lodging	Full Service
91710	Land and Lots	0	For-Sale Residential	Single-Family
90005	Land and Lots	Mixed Use Resident	For-Sale Residential	Condominium
97124	Land and Lots	Commercial	Office	Condominium
96738	Land and Lots	Residential - MF For	Land	Residential - MF For Sale
0	Land and Lots	Commercial	For-Sale Residential	Mixed-Use
81991	Land and Lots	Commercial	Office	Condominium
20036	Land and Lots	Commercial	Lodging	Full Service
20024	Land and Lots	Residential - MF Re	Land	Residential - MF Rental
20024	Land and Lots	Residential - For Sa	Land	Residential - For Sale SF Lc
20024	Land and Lots	Commercial	Land	Commercial
38104	Land and Lots	0	Retail	0
94531	Land and Lots	Commercial	Mixed Use	Office
20006	Land and Lots	0	Land	0
22150	Land and Lots	Commercial	Land	Commercial
21244	Industrial	0	Industrial	0
0	Industrial	0	Industrial	0
89149	Land and Lots	Commercial	Office	Multi-tenant
95688	Land and Lots	0	Office	Condominium
07102	Other	Other	Multifamily	Mid-Rise
20006	Land and Lots	Commercial	Office	Multi-tenant
0	Office	Multi-Tenant	Office	Multi-tenant
0	Office	Multi-Tenant	Office	Multi-tenant
27301	Office	Multi-Tenant	Office	Multi-tenant
92101	Multifamily	Garden Apartments	For-Sale Residential	Condominium
92101	Multifamily	Garden Apartments	For-Sale Residential	Condominium
48076	Office	Multi-Tenant	Office	Multi-tenant
48076	Office	Multi-Tenant	Office	Multi-tenant
20111	Multifamily	Garden Apartments	Multifamily	Garden Apartments
20111	Multifamily	Garden Apartments	Multifamily	Garden Apartments
0	Land and Lots	Other	Mixed Use	For-Sale Residential
22401	Multifamily	Garden Apartments	Multifamily	Garden Apartments
22401	Multifamily	Garden Apartments	Multifamily	Garden Apartments
81435	Land and Lots	Mixed Use Comm/R	For-Sale Residential	Condominium
81435	Land and Lots	Mixed Use Comm/R	For-Sale Residential	Condominium
19102	Land and Lots	Commercial	For-Sale Residential	Condominium
19102	Land and Lots	Commercial	For-Sale Residential	Condominium
87501	Lodging	Full Service	Lodging	Full Service
87501	Lodging	Full Service	Lodging	Full Service
11214	Health Care	0	For-Sale Residential	Condominium
11214	Health Care	0	For-Sale Residential	Condominium
10017	For-Sale Residential	Condominium	For-Sale Residential	Condominium
10017	For-Sale Residential	Condominium	For-Sale Residential	Condominium
10017	For-Sale Residential	Condominium	For-Sale Residential	Condominium
10017	For-Sale Residential	Condominium	For-Sale Residential	Condominium
91107	Health Care	0	Health Care	Mixed (AL/SNF)
91107	Health Care	0	Health Care	Mixed (AL/SNF)
11214	Health Care	0	For-Sale Residential	Condominium
96761	Other	Other	For-Sale Residential	Condominium

96761

Other

Other

For-Sale Residential

Condominium

Deal Type	PPR Link	Size (Collateral)	Size (Total)	Unit of Measure
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Deal Type	PPRCode	Size (Collateral)	Size (Total)	Unit of Measure
Transitional	PALM_OTHER	0	0	Units
Transitional	NEWY_OFF	620000	620000	Square Feet
Transitional	BOST_HOT	252	252	Units
Development	TAMP_OTHER	236	236	Lots
Development	ZPPR_LAND	7	7	Acres
Development	ZPPR_OTHER	480	480	Other
Transitional	MINN_HOT	176	176	Rooms
Development	ZPPR_OTHER	97	0	Units
Development	RALE_LAND	6600	6600	Acres
Line of Credit/Loan	SEAT_OTHER	0	0	N/A
Line of Credit/Loan	PHOE_OTHER	37	37	Acres
Transitional	LASV_LAND	4	4	Acres
Reposition	MIAM_LAND	4	4	Acres
Pre-Development	NEWY_IND	30	0	Units
Line of Credit/Loan	MIAM_OTHER	0	0	N/A
Development	FORT_OTHER	440	440	Units
Development	MIAM_OTHER	1780	1780	Acres
Pre-Development	PHOE_LAND	0	0	0
Pre-Development	LASV_OTHER	5	0	Acres
Development	RIVE_LAND	13	13	Acres
Transitional	PALM_OTHER	127	127	Acres
Line of Credit/Loan	NEWY_OTHER	0	0	N/A
Development	RICH_OTHER	337	337	Units
Line of Credit/Loan	ZPPR_OTHER	0	0	N/A
Development	JACK_LAND	159	159	Rooms
Reposition	ZPPR_HOT	120	120	Units
Development	EAST_OTHER	2156	2156	Acres
Reposition	WASH_APT	140	140	Units
Pre-Development	NEWY_OFF	275	275	Rooms
Development	RICH_LAND	257	257	Acres
Transitional	ZPPR_HOT	46	46	Rooms
Transitional	PHOE_APT	240	240	Units
Development	NEWY_LAND	17281	17281	Square Feet
Development	NEWY_LAND	17281	17281	Square Feet
Pre-Development	NEWY_IND	10	10	Acres
Pre-Development	NEWY_IND	10	10	Acres
Pre-Development	NEWY_IND	10	10	Acres
Transitional	ZPPR_HOT	30	30	Rooms

Transitional	ZPPR_HOT	202	202	Rooms
Transitional	ZPPR_HOT	25	25	Rooms
Transitional	PHOE_HOT	207	207	Acres
Transitional	ZPPR_HOT	288	288	Units
Transitional	ZPPR_OTHER	0	0	Units
Transitional	MIAM_HOT	241	241	Units
Transitional	ZPPR_HOT	10	10	Rooms
Transitional	ZPPR_HOT	20	20	Rooms
Pre-Development	ZPPR_HOT	Various	0	Various
Development	ZPPR_LAND	24	0	Units
Development	ZPPR_LAND	353	353	Units
<b>Development</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
Transitional	ZPPR_HOT	113282	113282	Square Feet
Transitional	ZPPR_OTHER	1	1	Units
Development	ZPPR_HOT	50	50	Units
Transitional	ZPPR_OTHER	0	0	Units
Transitional	ZPPR_HOT	759	759	Rooms
Transitional		470	470	Rooms
Transitional		510	510	Pads
<b>Transitional</b>		<b>229</b>	<b>229</b>	<b>Rooms</b>
Transitional		355	355	Rooms
Line of Credit/Loan	<b>0</b>	<b>235</b>	<b>235</b>	<b>Rooms</b>
Transitional		426	426	Units
Development	NEWY_OTHER	0	0	0
Transitional	DALL_APT	1032	1032	Units
Transitional	PALM_OTHER	127	127	Acres
Development	ZPPR_OTHER	Various	0	Various
Transitional	ZPPR_HOT	1579	1,579	Rooms
Transitional	STLO_HOT	156	0	Rooms
Transitional	ZPPR_HOT	11	11	Rooms
Transitional	PALM_OTHER	127	127	Acres
Transitional	DETR_OFF	332432	332432	Square Feet
Transitional	DETR_OFF	332432	332432	Square Feet
Development	DETR_LAND	183	183	Acres
Transitional	DETR_IND	89795	89795	Square Feet
Transitional	DETR_OTHER	0	0	N/A
Development	NASH_LAND	9	9	Acres
Transitional	ZPPR_APT	Various	Various	Various
Transitional	PITT_OFF	639168	639168	Square Feet
Development	AUST_OTHER	98	98	Units
Transitional	FORT_OTHER	4	4	Acres
Development	NEWY_OTHER	457	457	Units
Transitional	LOSA_APT	196	196	Units
Pre-Development	AUST_OTHER	9	9	Lots
Development	NASH_LAND	820	820	Lots
Reposition	ATLA_APT	437	437	Units
Development	ZPPR_LAND	700	700	Lots
Transitional	ATLA_APT	420	420	Units
<b>Development</b>	<b>NEWY_OTHER</b>	<b>53400</b>	<b>53400</b>	<b>Square Feet</b>
<b>Development</b>	<b>NEWY_OTHER</b>	<b>53400</b>	<b>53400</b>	<b>Square Feet</b>
Transitional	NASH_OTHER	80	80	Acres
Pre-Development	PALM_LAND	225	225	Acres

Transitional	PALM_OFF	2	2	Acres
Development	LASV_OTHER	9	9	Acres
Reposition	TAMP_OTHER	91	91	Units
Transitional	NORT_IND	457647	457647	Square Feet
Transitional	ZPPR_OTHER	0	0	0
Line of Credit/Loan	TAMP_OTHER	234	234	Units
Transitional	CHAR_HOT	0	0	Square Feet
Transitional	ATLA_APT	188	188	Units
Transitional	NASH_OFF	118331	118331	Square Feet
Transitional	RICH_APT	156	156	Units
Transitional	INDI_APT	Various	Various	Various
Reposition	TAMP_APT	376	376	Units
Pre-Development	PALM_LAND	149	149	Acres
Reposition	DALL_OTHER	283	283	Units
Development	ZPPR_LAND	203	203	Acres
Pre-Development	PALM_LAND	582	582	Acres
Development	PHOE_LAND	4	4	Acres
Line of Credit/Loan	ZPPR_OTHER	0	0	Other
Pre-Development	PHOE_LAND	196	196	Acres
Development	NEWY_OTHER	23	23	Units
Development	MIAM_OTHER	0	0	Units
Development	NEWY_OFF	0	0	0
Development	LASV_LAND	55	55	Acres
Line of Credit/Loan	TAMP_OTHER	234	234	Units
Development	MIAM_OTHER	131	131	Units
Development	NORF_OTHER	350	350	Units
Development	NEWY_OTHER	23	23	Units
Development	NEWY_OTHER	52	52	Units
Development	PHOE_OTHER	0	0	0
Development	MIAM_OTHER	0	0	Units
Development	LASV_LAND	55	55	Acres
Line of Credit/Loan	ZPPR_OTHER	0	0	Other
Line of Credit/Loan	ZPPR_OTHER	1	1	N/A
Line of Credit/Loan	NORT_OTHER	0	0	0
Pre-Development	NEWY_OTHER	1050	1050	Beds
Pre-Development	NEWY_OTHER	1050	1050	Beds
Pre-Development	NEWY_OTHER	1050	1050	Beds
Pre-Development	NEWY_OTHER	1050	1050	Beds
Reposition		304	304	Units
Pre-Development	ORLA_LAND	64	64	Acres
Reposition		248	248	Units
Development	MIAM_OTHER	131	131	Units
Development	MIAM_OTHER	0	0	Units
Development		530	530	Acres
Development		213	213	Units
Reposition		95	95	Acres
Development	0	1233	1233	Units
Reposition	DALL_OTHER	283	283	Units
Reposition		2	2	Units
Development		61	61	Units
Development		149	149	Units
Development		193	193	Units

Development		108	108	Units
Development		160	160	Units
Transitional	ATLA_APT	300	300	Units
Reposition	SAND_OTHER	181	181	Units
Development		9	9	Acres
Reposition		532	532	Units
Development	LASV_LAND	16	16	Acres
Development	LASV_OTHER	212	212	Units
Transitional		266	266	Units
Transitional		66	66	Units
Transitional		130	130	Units
Transitional	ATLA_APT	76	76	Units
Transitional	ATLA_APT	0	0	0
Transitional		246	246	Units
Transitional	ZPPR_XXX	0	0	0
Transitional		554	554	Other
Transitional		60	60	Beds
Development	MIAM_OTHER	324	324	Units
Pre-Development	FORT_LAND	3	3	Acres
Transitional	PALM_OFF	0	0	N/A
Pre-Development	MIAM_OTHER	40641	40641	Square Feet
Development	LASV_LAND	55	55	Acres
Transitional	HOUS_APT	1151	1151	Units
Development	LASV_LAND	55	55	Acres
Development	PHIL_LAND	108	108	Acres
Transitional	CHIC_OTHER	474	474	Units
Transitional	BOST_APT	183	183	Units
Development	PALM_OTHER	43	43	Units
Transitional	CHIC_OTHER	241	241	Units
Line of Credit/Loan	WASH_OTHER	0	0	Other
Transitional	CINC_HOT	488	488	Rooms
Development	WASH_LAND	685000	685000	Square Feet
Development	ZPPR_OTHER	3	0	Acres
Reposition	ZPPR_OTHER	0	0	0
Reposition	NEWY_APT	133	133	Units
Transitional	CHIC_OTHER	150	150	Units
Development	WASH_OTHER	1	1	Acres
Development	NEWY_OTHER	16	16	Units
Development	NEWY_OTHER	34888	34888	Square Feet
Reposition	NORT_APT	269	269	Units
Line of Credit/Loan	CHIC_APT	202	202	Units
Transitional	DENV_OTHER	63	63	Units
Development	NEWY_OTHER	0	0	Square Feet
Transitional	HOUS_OTHER	0	0	0
Pre-Development	NEWY_OTHER	206	206	Units
Pre-Development	NEWY_OTHER	206	206	Units
Pre-Development	NEWY_OTHER	206	206	Units
Transitional	STLO_OTHER	0	0	N/A
Reposition	CHAR_OTHER	69	69	Units
Transitional	DALL_APT	208	208	Units
0				
Development	LONG_OTHER	138	138	Units

Transitional	PHIL_APT	161	161	Units
Development	BALT_LAND	26	26	Acres
Development		1,001	1,001	Acres
Transitional		193,756	193,756	Square Feet
Reposition		120	120	Beds
Reposition		115	115	Units
Transitional		491	491	Units
Transitional		236	236	Units
Transitional		40	40	Units
Transitional		328	328	Units
Transitional		20	20	Beds
Transitional		124	124	Units
Transitional		60	60	Beds
Transitional		436	436	Units
Transitional		64	64	Units
Transitional	WASH_APT	577	0	Units
Transitional	INDI_APT	320	0	Units
Transitional	WASH_APT	577	0	Units
Development	ZPPR_OTHER	1043	1043	Units
Development	LOSA_LAND	371	371	Units
Development	SANF_OTHER	0	0	N/A
Development	ORAN_OTHER	349	0	Units
Development	EAST_OTHER	79	79	Units
Transitional	PHOE_OFF	153490	153490	Square Feet
Pre-Development	ZPPR_LAND	11416	11416	Acres
Development	EAST_OTHER	Various	Various	Various
Pre-Development	RIVE_OTHER	230	230	Lots
Development	PHOE_LAND	Various	Various	Various
Pre-Development	SEAT_LAND	1	1	N/A
Pre-Development	SEAT_LAND	1	1	N/A
Development	PHOE_LAND	145104	145104	Square Feet
Development	PHOE_LAND	145104	145104	Square Feet
Development	RIVE_LAND	1153	1153	Lots
Development	SACR_LAND	0	0	0
Development	SACR_LAND	0	0	0
Reposition	SAND_OTHER	168	168	Units
Development	ZPPR_OTHER	1525	1525	Acres
Transitional	ZPPR_HOT	787	787	Rooms
Development	LOSA_OTHER	210	210	Units
Pre-Development	RIVE_OTHER	9	9	Acres
Pre-Development	SAND_LAND	0	0	Lots
Pre-Development	ZPPR_OTHER	7000	7000	Acres
Transitional	LOSA_OFF	147,988	147,988	sf
Development	RIVE_LAND	1153	1153	Lots
Development	ZPPR_LAND	8150	8150	Acres
Development	SAND_LAND	1116	1116	Units
Development	ORAN_LAND	387	387	Lots
Development	EAST_IND	0	0	Units
Development	ORAN_OTHER	3723	3723	Acres
Development	ORAN_OTHER	3723	0	Acres
Development	EAST_LAND	0	0	Lots
Other		N/A	N/A	N/A
Reposition		36	36	Holes
Transitional		78,027	78,027	Square Feet

N/A		N/A	N/A	N/A
Development	ZPPR_XXX	8,150	8,150	Acres
Development	SANA_OTHER	48	48	Units
Development	LOSA_LAND	630	630	Lots
Development	DETR_LAND	20	20	Acres
Transitional	DETR_IND	690000	690000	Square Feet
Development	DETR_LAND	128	128	Acres
Development	DETR_LAND	88	88	Acres
Development	DETR_LAND	3	3	Acres
Development	MIAM_HOT	Various	Various	Various
Development	DETR_LAND	317	317	Acres
Development	SANA_OTHER	96	96	Units
Development	DETR_LAND	41	41	Acres
Transitional	DETR_OFF	203667	203667	Square Feet
Development	DETR_LAND	23	23	Units
Transitional	DETR_OFF	264022	264022	Square Feet
Transitional	CHAR_OFF	130000	130000	Square Feet
Transitional	DETR_IND	149188	149188	Square Feet
Development	ZPPR_LAND	822	822	Units
Development	RIVE_OTHER	1461	1461	Lots
Development	ZPPR_LAND	1730	1730	Lots
Development	LOSA_OTHER	155	155	Units
Reposition	WASH_HOT	97	97	Units
Development	SAND_OTHER	0	0	Units
Development	ZPPR_LAND	1751	1751	Lots
Development	SAND_OTHER	273	273	Units
Development	ZPPR_OTHER	98	98	Units
Development	EAST_OTHER	281	281	Units
Development	LOSA_LAND	448	448	Units
Development	RIVE_OFF	28	28	Units
Development	SAND_OFF	42	42	Units
Development	SANJ_LAND	41	41	Units
Development	SACR_LAND	56	56	Units
Development	LOSA_LAND	6087	6087	Lots
Development	RIVE_OTHER	Various	Various	Various
Development	LASV_LAND	38	38	Units
Development	SACR_LAND	37	37	Units
Development	SACR_LAND	0	0	Units
Development	ZPPR_LAND	90	90	Acres
Development	ZPPR_OTHER	29	29	Acres
Development	RIVE_OTHER	1200	1200	Lots
Development	ZPPR_OTHER	474	474	Units
Transitional	ATLA_APT	1180	1180	Units
Development	EAST_OTHER	26	26	Acres
Development	SAND_LAND	56	56	Units
Development	LOSA_LAND	35	35	Units
Development	SEAT_LAND	31	31	Units
Transitional	TAMP_OTHER	1	1	Acres
Development	LOSA_LAND	274018	274018	Square Feet
Development	SANA_LAND	30	30	Units
Development	SEAT_LAND	155073	155073	Square Feet
Development	LASV_LAND	1	1	Units

Development	ORAN_LAND	0	0	N/A
Reposition	WASH_OTHER	1098	1098	Units
Development	ZPPR_OTHER	678	678	Acres
Development	RIVE_LAND	138	138	Units
Development	LOSA_OTHER	0	0	Units
Development	PORT_LAND	36	36	Units
Development	ZPPR_OTHER	192	192	Units
Pre-Development	ZPPR_LAND	Various	Various	Various
Development	ZPPR_LAND	0	0	N/A
Pre-Development	WASH_LAND	0	0	N/A
Pre-Development	WASH_OTHER	0	0	Acres
Development	WASH_LAND	0	0	N/A
Pre-Development	WASH_LAND	0	0	Acres
Development	MEMP_LAND	21	21	Acres
Development	EAST_LAND	62	62	Units
Pre-Development	WASH_LAND	0	0	N/A
Pre-Development	WASH_LAND	0	0	N/A
Transitional	BALT_IND	0	0	N/A
Transitional	ZPPR_XXX	950000	950000	Square Feet
Development	LASV_LAND	0	0	N/A
Development	EAST_LAND	59700	59700	Square Feet
Reposition	NORT_OTHER	514000	514000	Square Feet
Pre-Development	WASH_LAND	0	0	N/A
Transitional	ZPPR_OFF	266930	266930	Square Feet
Transitional	ZPPR_OFF	232000	232000	Square Feet
Transitional	CHAR_OFF	683116	0	Square Feet
Reposition	SAND_APT	150	150	Units
Reposition	SAND_APT	150	150	Units
Transitional	DETR_OFF	1322429	1322429	Square Feet
Transitional	DETR_OFF	1322429	1322429	Square Feet
Transitional	WASH_APT	350	350	Units
Transitional	WASH_APT	350	350	Units
Development	ZPPR_OTHER	Various	Various	Various
Transitional	WASH_APT	300	300	Units
Transitional	WASH_APT	300	300	Units
Development	ZPPR_OTHER	0	0	0
Development	ZPPR_OTHER	0	0	0
Development	PHIL_LAND	0	0	Units
Development	PHIL_LAND	0	0	Units
Transitional	SANA_HOT	157	157	Rooms
Transitional	SANA_HOT	157	157	Rooms
Pre-Development	NEWY_OTHER	103	103	Square Feet
Pre-Development	NEWY_OTHER	103	103	Square Feet
Development	NEWY_OTHER	50	50	Units
Development	NEWY_OTHER	50	50	Units
Development	NEWY_OTHER	50	50	Units
Development	NEWY_OTHER	50	50	Units
Transitional	LOSA_OTHER	13	13	Acres
Transitional	LOSA_OTHER	13	13	Acres
Pre-Development	NEWY_OTHER	103	103	Square Feet
Reposition	ZPPR_OTHER	548	548	Rooms

Reposition

ZPPR\_OTHER

548

548

Rooms

Origin Date	Restructure/ REO Date	Maturity Date	Extension Date	Exit Date	Comment
				Exit Date for this	

Origination Date	Restructure/ REO Date	Maturity Date	Extension Date	Exit Date	Comment
07/27/05		06/01/09	12/31/08	12/31/08	
11/30/06		12/01/09	12/01/11	12/31/09	
05/27/07		06/11/17		12/31/08	Lehman is marketing
07/22/03		08/01/05		12/15/10	zero basis
12/05/03		12/01/05		11/30/08	Collateral was sold
05/26/04		12/01/06		12/31/08	Zero Basis. LB Equity
10/25/04		11/01/07	11/01/09	11/01/08	
12/15/04	01/00/00	03/31/09	09/30/09	12/01/09	Final sellout is projec
12/10/04		12/10/08	12/10/09	12/31/10	
09/28/05		09/27/08		09/30/08	
11/30/05		11/29/10		11/30/10	
01/10/06		09/01/09	02/01/09	09/30/09	Loan has been extenc
12/01/05		01/01/08		03/31/09	projections/valuation
12/20/05	01/00/00	10/09/07	01/00/00	12/31/09	10/9/07 and is in
12/15/05		12/15/08		12/15/08	
06/21/06		06/21/09	12/21/09	10/31/08	
06/19/06		06/18/09	12/19/09	05/31/09	Last month it was prc
04/05/06		05/01/09		05/31/09	
06/30/06	01/00/00	01/01/08	01/00/00	12/31/09	Originally, underwritir
06/30/06		07/01/07		11/30/08	
10/31/06		09/09/08	09/09/09	11/30/18	Lehman is projected
07/13/06		07/01/09		06/30/09	
11/29/06		11/30/09		09/30/09	
11/29/06		11/29/09		03/31/09	
05/08/06		06/01/10	06/01/11	05/31/10	Exit date equal to the
12/15/06		12/31/09	12/31/11	12/31/12	Lehman exit has beer
12/21/06		12/31/09	12/31/11	08/31/13	
01/26/07		02/09/09	02/09/10	10/31/12	Due to a low percenta
02/08/07		02/02/09	08/01/09	02/28/09	
04/02/07		04/01/09	04/01/10	07/31/09	
04/18/07		10/17/08	04/17/09	09/30/08	
04/12/07		08/15/08		08/15/08	
05/18/07		08/01/08	11/01/08	11/30/08	
05/18/07		08/01/08	11/01/08	11/30/08	
06/08/07		07/01/10		06/30/10	
06/08/07		07/01/10		06/30/10	
06/08/07		07/01/10		06/30/10	
07/03/07		08/01/09	08/01/10	12/31/09	The return is sensitiv

09/05/07		09/09/10	09/04/12	09/30/10	
09/24/07		08/01/09	08/01/10	12/31/08	The current IRR assu
10/09/07		08/01/09	08/01/10	08/31/09	
10/01/07		09/28/08	03/28/09	05/31/10	full sellout is expecte
08/08/07		09/01/09		09/01/09	
10/19/07		10/08/08	10/08/08	10/31/08	The borrower has exe
10/31/07		08/01/09	08/01/10	12/31/08	The IRR calculated in
10/31/07		08/01/09	08/01/10	12/31/08	The IRR calculated in
01/24/08		02/01/09	02/01/10	08/31/09	
02/04/08	01/00/00	02/03/09	08/03/09	10/31/13	
09/10/07		02/06/14		12/31/10	
<b>03/30/07</b>		<b>04/01/10</b>	<b>10/01/10</b>	<b>04/01/10</b>	
05/24/07		06/09/09	06/09/11	12/31/08	date was based on
02/11/08		12/31/09		12/31/09	
10/01/07		05/01/09	11/01/09	05/31/10	full sellout is expecte
05/30/08		05/27/11	05/27/13	05/27/11	
11/21/05		01/00/00		<b>07/31/08</b>	Property has sold
08/01/01		09/01/05		07/31/09	Previous exit date as:
05/15/98		01/01/05		09/15/08	
10/01/01	<b>03/24/00</b>	10/01/01		<b>07/31/08</b>	
04/13/98		09/30/02		07/30/08	
04/30/99	11/05/02	06/30/02		07/30/08	
10/20/00		11/01/00		12/31/10	
05/04/06		06/09/09		09/30/09	
04/12/06		05/11/11		05/31/11	
08/18/06		09/14/08	09/14/09	10/31/18	
05/08/08		05/01/09		07/06/08	
08/31/06		09/01/09		04/01/09	
01/30/07		02/01/10	02/01/12	01/30/10	
07/02/07		08/01/10		08/01/10	
08/18/06		09/14/08	09/14/09	10/31/18	
10/01/01		12/31/08		02/28/11	
10/01/01		12/31/08		02/28/11	
09/22/98		12/31/08		01/31/13	This deal is being u
08/09/96		12/31/08		01/31/12	
05/08/00		11/30/08		11/30/08	
06/01/05		04/01/08		12/31/08	
08/01/05		08/09/07		<b>08/31/08</b>	LB received a pay c
09/12/05		10/09/08	10/09/09	09/30/08	Conversations with
07/01/06		08/01/08		09/30/08	Negotiating a new ext
10/05/06		10/05/07		<b>12/31/09</b>	
04/10/06		01/09/09	01/09/11	12/31/08	
12/28/06		01/11/12		12/31/11	
03/30/07		04/09/09		08/31/09	
05/15/07		06/01/09	06/01/12	05/31/15	The exit date has bee
05/15/07		06/11/12		05/31/12	
06/22/07		06/30/09	06/30/12	05/31/18	
06/29/07		07/11/12		06/30/12	
<b>08/15/07</b>		<b>07/12/09</b>		<b>10/31/08</b>	
<b>08/15/07</b>		<b>07/12/09</b>		<b>10/31/08</b>	
08/09/07		08/10/09	08/09/10	08/31/10	
08/30/07		08/14/10	08/14/11	08/31/10	

08/30/07		08/14/10	08/14/11	08/31/11	TriMont now assume
10/26/04		04/01/08		02/28/09	The loan matured on
11/17/05		11/01/08		09/30/08	
10/08/97		11/01/12		<b>04/30/09</b>	<b>Exit moved out one</b>
01/10/08		02/20/08		<b>09/30/08</b>	<b>Loan has matured &amp;</b>
04/09/06		01/01/09		09/30/08	Property projected to
07/23/07		08/11/17		08/11/17	
06/20/07		07/11/17		07/11/17	
05/29/07		06/11/17		06/11/17	
05/23/07		06/11/17	06/11/22	06/11/17	
10/28/04		11/09/07		11/30/08	
01/31/07		01/14/09	01/14/10	12/31/08	
01/31/07		07/31/08	01/31/10	01/31/11	4/1/13 was based on
10/31/05		04/30/10	04/30/09	02/28/11	Currently selling one
11/25/97		01/01/99		<b>07/31/08</b>	<b>No additional proce</b>
07/07/06		07/07/08		01/31/14	Bulk land sale is assu
05/15/06		06/01/08	06/01/09	06/30/09	MidFirst has extende
01/15/07		12/31/07		<b>12/31/08</b>	
07/13/06		08/01/07		07/31/10	Deal is being modele
08/08/06		08/09/08	02/09/09	02/28/09	
08/11/03		04/30/09		10/31/09	Exit moved out due to
<b>12/01/05</b>		<b>08/31/08</b>	<b>12/01/10</b>	<b>10/31/08</b>	<b>Plan is to refi LB in</b>
01/10/08		02/01/10	02/01/12	06/30/10	
12/13/05		01/01/09		09/30/08	Property projected to
03/21/05		05/01/08		10/31/10	
09/14/05		09/16/08	09/16/09	07/31/09	
08/08/06		08/09/08	02/09/09	02/28/09	
07/17/06		02/01/09		07/11/08	Mezz loan paid off 7/
01/04/06		01/01/09	01/01/10	11/30/13	Project sellout is proje
11/17/05		12/09/07		03/31/11	Loan is in default. PI
01/10/08		02/01/10	02/01/12	06/30/10	
06/13/07		12/09/07		09/30/08	<b>TriMont has had dif</b>
07/11/02		11/01/08		09/05/08	
11/10/99		11/10/19		12/31/09	Proceeds from sale o
12/18/07		12/17/08	12/17/10	<b>12/18/08</b>	Deal now modeled th
12/18/07		12/17/08	12/17/10	<b>12/18/08</b>	Deal now modeled th
12/18/07		12/17/08	12/17/10	<b>12/18/08</b>	Deal now modeled th
12/18/07		12/17/08	12/17/10	<b>12/18/08</b>	Deal now modeled th
08/31/05	04/07/08	08/31/08		10/31/10	Modeling a retail sell
06/28/07	04/07/08	11/07/08	03/09/10	12/31/08	
09/15/05	04/07/08	10/01/08		03/31/09	
03/21/05		05/01/08		10/31/10	
				10/31/09	
06/01/99	11/15/00	07/31/00		12/31/10	
02/04/00		11/01/15		08/30/08	
05/04/99		06/01/02		12/31/08	
12/23/97	08/02/02	12/23/01		03/31/14	
11/20/97	02/25/03	11/20/02		02/28/11	Currently selling one
06/10/03		06/10/04		<b>07/30/08</b>	<b>Deal Paid off</b>
01/14/00		07/01/02		08/31/08	
01/18/00		06/18/03		12/31/08	Exit date pushed out
10/30/00		12/09/04		07/31/08	All units have sold.

03/30/04		09/30/08		12/31/09	
02/08/07		10/31/06		12/31/08	Previous exit date wa
03/18/03	03/06/07	04/01/10		06/30/09	Exit pushed out a yea
03/28/07		01/00/00		07/30/08	<b>Last unit has sold, r</b>
12/30/04		01/01/08		03/31/09	It is anticipated that tl
01/00/00		01/00/00		08/15/08	Properties will sell for
04/07/04		05/01/07		11/30/08	Exit moved up becau:
06/26/06		12/09/07		11/30/08	Exit date moved up fr
02/17/06	01/30/08	03/09/09		12/31/09	TriMont is preparing a
02/17/06	01/30/08	03/09/09		06/30/11	TriMont is preparing a
02/17/06		03/09/09		06/30/11	TriMont is preparing a
03/12/02		04/01/33		08/31/08	
09/24/01		10/01/32		08/31/08	
03/12/02	02/06/08	06/01/33		08/31/08	
10/28/04		11/09/07		06/30/09	Structural and environ
01/22/07		01/21/11	01/21/12	10/01/11	
09/29/03	11/14/07	12/01/11		12/31/08	
03/09/06		11/03/08		10/31/13	Sellout period has be
05/21/07		06/09/09		<b>08/15/09</b>	
08/30/07		08/14/10	08/14/11	<b>08/14/10</b>	
11/22/06		06/09/08		<b>08/15/09</b>	Loan has not been ex
01/10/08		02/01/10	02/01/12	06/30/10	
10/08/04		11/01/09		09/30/09	
01/10/08		02/01/10	02/01/12	06/30/10	
08/28/96		06/30/99		06/30/09	
05/01/95		05/01/29		05/01/29	
03/01/97		06/01/33		06/01/33	
05/21/03		12/31/07		03/31/10	
04/08/96		12/01/49		10/31/11	
12/23/03		06/30/09		09/30/10	
12/12/86		11/30/06		07/31/09	
08/30/04		10/09/08		10/31/08	The most likely exit st
<b>09/02/05</b>		<b>02/02/08</b>		<b>09/30/08</b>	<b>Loan maturity has r</b>
09/21/05		03/01/27		10/31/08	
03/07/06		01/09/09	01/09/10	05/31/10	For the purpose of th
06/21/06		12/01/44		12/31/09	
10/23/06		05/23/08		08/31/09	It is anticipated that L
12/08/06		07/01/09		06/30/09	
04/21/06		06/30/08	05/31/09	04/30/10	The deal is about to r
04/09/06		12/02/08		12/31/08	will not exit next moni
09/01/98		08/01/38		08/31/09	
06/01/03		08/01/44		12/31/08	
12/29/06		12/29/09	12/29/09	01/31/10	
09/30/98		10/01/08		10/31/08	
08/01/07		10/08/08	04/08/09	<b>04/08/09</b>	Deal remodeled as pr
08/01/07		10/08/08	04/08/09	<b>04/08/09</b>	Deal remodeled as pr
08/01/07		10/08/08	04/08/09	<b>04/08/09</b>	Deal remodeled as pr
02/21/01		02/01/41		09/21/10	
07/27/04		04/01/46		09/26/10	
03/16/04		08/01/45		07/31/09	Plan is to foreclose in
<b>01/00/00</b>		<b>01/00/00</b>		<b>01/00/00</b>	
01/24/08		07/24/08	01/24/11	06/30/10	Previously assumed t

10/14/88	04/01/30		12/31/09	
10/20/06	10/09/09	11/09/10	11/30/09	
09/24/98	09/29/00		06/30/09	
05/15/01	09/01/04		12/31/08	
11/14/00	12/01/26		04/30/09	
01/00/00	01/00/00		12/31/10	
10/05/00	05/01/40		12/31/10	
03/08/02	04/01/37		09/30/08	
10/27/06	01/00/00		07/31/09	
02/06/07	12/31/07		12/31/08	REO, exit estimate m
01/17/07	12/31/07		12/31/08	
07/23/03	10/01/44		09/26/10	
07/25/00	08/01/35		08/31/08	
07/26/02	04/01/43		10/05/08	
01/30/08	01/00/00		08/31/08	
05/01/08			08/15/09	
08/01/00	09/01/10		09/01/10	
02/14/05	08/10/08		08/15/09	
05/31/07	06/14/12		05/31/10	2 month push in exit t
03/01/05	09/01/07		03/31/09	2 month sooner Exit t
12/16/05	07/15/08		08/31/08	The default letter has
06/19/06	07/01/09	07/01/10	05/31/08	Lehman has walked away
07/20/06	07/21/08	01/21/09	10/31/13	1)The 30 month push
07/20/06	08/01/09		12/31/08	
08/14/06	08/31/09	08/31/11	09/30/13	The loan will be paid
11/30/06	11/30/08	11/30/09	12/31/10	22 month push in exi
11/29/06	12/01/09		12/31/08	
01/09/07	11/01/09	11/01/10	01/31/11	The villas are expecte
03/16/07	07/18/08	03/16/11	03/31/09	52 month earlier exit
03/16/07	07/18/08	03/16/11	03/31/09	52 month earlier exit
11/16/07	12/01/10	12/01/11	07/01/08	LB loan was refinanc
11/16/07	12/01/10	11/16/11	07/01/08	LB loan was refinanc
06/29/04	06/30/08		08/31/15	The two Lehman loar
05/25/05	08/31/06	05/15/07	03/31/09	Maturity Date: Lehr
05/25/05	08/31/06	05/15/07	03/31/09	Maturity Date: Lehr
09/09/05	10/09/08		09/30/08	
03/10/06	03/31/09	03/31/11	03/31/09	
07/14/06	07/14/11		06/30/10	Ok, exit date pushed
08/11/06	09/01/08	09/01/09	09/30/09	
08/16/07	03/01/09	09/30/09	09/30/09	
06/01/07	06/01/10		08/31/10	
11/01/07	11/01/09	11/01/10	11/30/09	
01/18/08	01/31/10	07/31/10	01/31/10	
06/29/04	06/30/08		08/31/15	The two Lehman loar
09/07/07	09/07/09		09/30/09	
01/16/98	02/01/02		12/31/08	Ok. This loan was pa
01/31/04	08/31/07	08/31/07	04/30/11	Exit Date: REO is nov
11/16/04	04/30/09	05/01/10	03/31/12	Ok. Exit date was pus
07/11/05	07/12/11		08/31/12	
07/11/05	07/12/11		08/31/12	
04/20/07	04/20/09	04/20/10	03/31/13	
05/06/08	11/30/09		11/30/09	
09/17/98	10/01/01		06/30/11	
11/08/06	12/31/01		12/31/08	

N/A	N/A	N/A	
09/07/07	09/07/09	09/07/09	Ok. Underwriting projecte
08/01/01	08/01/04	07/31/08	Ok. 7/31/08 is when l
04/07/06	03/01/09	06/30/11	Ok. Loan was extend
01/27/00	12/31/08	09/30/10	
02/08/00	12/31/08	12/31/08	
02/09/00	12/31/08	09/30/14	
05/04/00	12/31/08	02/28/13	
05/17/00	12/31/08	12/31/08	
05/01/02	12/31/09	08/31/08	
08/29/00	12/31/08	12/31/10	
07/14/00	07/14/03	07/31/08	the deal is sold out.
12/14/00	12/31/08	12/31/13	
01/16/01	12/31/08	07/31/08	Property Sold
01/31/01	12/31/08	12/31/08	Loan was extended to
12/01/01	12/31/08	01/31/11	
09/26/02	06/01/09	05/31/09	
07/01/03	12/31/08	08/31/11	
05/12/03	12/31/99	08/31/12	
01/08/04	02/01/09	07/31/08	
04/23/04	08/01/10	07/31/11	
07/08/04	08/01/06	12/31/08	
08/23/04	06/05/09	12/31/08	
09/17/04	10/01/08	10/31/10	Ok, forward movement in
09/20/04	10/17/07	06/30/09	3 month push in exit 1
09/30/04	11/30/07	05/31/09	
03/19/04	04/01/07	08/31/08	Maturity Date: All expens
10/29/04	11/01/07	04/01/12	
12/22/04	02/01/08	06/30/09	14 month earlier exit
03/28/05	04/01/08	4/31/2009	Ok. No change from
05/03/05	05/01/08	04/30/11	
04/28/05	05/01/08	02/28/10	(1) Exit Date: Exit dat
07/05/05	07/01/08	06/30/10	(1) Maturity Date: Tri
07/19/05	08/01/08	12/31/08	Ok. Exit date was pus
07/28/05	12/31/08	12/31/11	
08/08/05	08/01/08	11/30/08	Please explain the 8 r
08/17/05	09/01/08	10/31/08	Ok, exit date moved f
08/31/05	09/01/08	05/31/09	
11/04/05	12/01/08	11/30/09	
11/16/05	12/01/07	12/31/08	
12/05/05	01/01/08	05/31/13	Ok, exit date pushed
12/23/05	03/31/09	08/31/08	
12/29/05	01/11/11	12/31/10	
01/12/06	07/12/08	12/31/08	months to 12/31/08.
01/19/06	02/01/09	06/30/11	Ok. Changed velocity
02/16/06	03/01/09	06/30/10	Ok. No change in exit
03/22/06	04/01/09	01/31/09	2 month push in exit 1
06/29/06	07/01/07	06/30/09	
03/31/06	04/01/09	07/31/09	Ok. Exit date was pus
09/13/06	10/01/09	01/31/11	5 month push in exit 1
10/02/06	11/01/09	03/31/09	3 month push in exit 1
11/05/06	05/01/09	03/31/09	Ok, exit date pushed

12/01/06	12/01/09	06/01/10	09/30/11	
04/20/06	10/20/08	04/20/09	08/31/11	
12/07/06	12/31/08		10/31/12	
04/24/06	04/30/09		08/31/10	
01/23/07	07/23/08		08/31/08	Land is UC and proje
01/17/07	02/01/10		01/31/11	
08/29/06	06/30/08	08/31/09	01/31/11	Ok. Exit date was mo
04/12/07	12/01/09	12/01/10	06/30/14	
05/17/07	06/01/10		02/28/10	
04/26/07	11/01/08		12/31/13	
04/26/07	05/01/10	05/01/11	05/31/10	
04/26/07	05/01/10	05/01/11	08/31/08	
04/26/07	05/01/10	05/01/11	08/31/10	
04/30/07	05/09/08	05/09/09	12/31/12	The borrower was gra
05/02/07	06/01/10		01/31/09	Ok, exit date moved f
05/14/07	06/01/10	06/01/11	11/30/08	
06/27/07	06/27/10	06/27/11	07/31/10	
06/26/07	07/09/09	07/09/11	07/31/11	
08/10/07	08/31/09		08/31/09	
10/12/07	11/01/10	11/01/11	04/30/11	
01/26/07	02/01/10		09/30/09	
11/27/07	11/23/09	11/23/10	11/30/10	
05/05/08	05/05/10	05/05/11	05/31/11	
05/30/08	06/02/11		12/31/12	
05/30/08	05/30/11		11/30/13	
12/29/99	06/01/09	06/01/09	05/31/09	
07/08/04	08/01/07		08/31/08	
07/08/04	08/01/07		06/30/09	Ok, exit date pushed
02/03/05	09/30/06		06/30/15	
02/03/05	09/30/06		06/30/15	
07/10/06	07/11/11		06/30/11	
07/10/06	07/11/11		06/30/11	
04/21/06	05/01/09	05/01/11	11/30/13	
05/11/06	05/11/11		05/31/11	
05/11/06	05/11/11		05/31/11	
01/18/07	02/01/10	08/01/10	01/31/10	
01/18/07	02/01/10	08/01/10	01/31/10	
01/30/07	10/31/08	10/31/10	02/28/11	
01/30/07	10/31/08	10/31/10	12/31/12	
07/31/07	08/01/09	08/01/12	12/31/09	
07/31/07	08/01/09	08/01/12	12/31/09	
08/02/07	08/02/10		12/31/09	
08/02/07	08/02/10		12/31/09	
08/31/07	08/31/08		11/30/08	
08/31/07	08/31/08		11/30/08	
08/31/07	08/31/08		11/30/08	
08/31/07	08/31/08	08/31/10	05/31/11	
10/18/07	10/18/08	04/18/09	04/30/09	
10/18/07	10/18/08	04/18/09	04/30/09	
03/06/08	<b>08/09/08</b>		12/31/09	
03/27/07	02/27/09	02/24/12	02/27/09	

03/27/07

02/27/09

02/24/12

02/27/09

					Current Position
Lien Position (BS)	Lien Position	PMT Status	Loan Status	Account Balances As Of Date	LB Legal-Debt
Lehman Use Only	1st, 2nd, Mezz,	# Days Delinquent	Performing	7/5/2008	As Listed on LB

Lien Position (BS)	Lien Position	PMT Status	Loan Status	Account Balances As Of Date	Current Legal Balance
2nd	2nd		Performing	07/05/08	759,961
Mezz	Mezz		Performing	07/05/08	16,670,670
1st	1st		Performing	07/05/08	9,500,000
1st	1st		Performing	07/05/08	1
1st	1st		Non-performing	07/05/08	4,132,970
1st	1st		Performing	07/05/08	1
1st	1st		Non-performing	07/05/08	4,125,000
Mezz	Mezz		Performing	07/05/08	8,474,074
Mezz	Mezz		Performing	07/05/08	14,100,000
1st	1st		Performing	07/05/08	3,493,680
1st	1st		Performing	07/05/08	20,947,079
1st	1st		Performing	07/05/08	18,654,162
1st	1st		Non-performing	07/05/08	7,483,119
Mezz	Mezz		Non-performing	07/05/08	7,898,266
1st	1st		Performing	07/05/08	594,975
Mezz	Mezz		Performing	07/05/08	19,400,000
Mezz	Mezz		Performing	07/05/08	11,000,000
1st	1st		Performing	07/05/08	15,416,628
1st	1st		Non-performing	07/05/08	10,944,000
1st	1st		Non-performing	07/05/08	8,400,000
Mezz	Mezz		Performing	07/05/08	7,742,646
Other	Other		Performing	07/05/08	6,250,000
Mezz-2	Mezz-2		Performing	07/05/08	15,239,317
Other	Other		Performing	07/05/08	19,006,569
Mezz	Mezz		Performing	07/05/08	5,025,000
1st	1st		Performing	07/05/08	53,325,714
Mezz	Mezz		Performing	07/05/08	8,000,000
1st	1st		Performing	07/05/08	20,931,450
1st	1st		Performing	07/05/08	280,450,879
1st	1st		Non-performing	07/05/08	26,627,496
1st	1st		Non-performing	07/05/08	11,400,000
Mezz	Mezz		Performing	07/05/08	392,657
1st	1st		Performing	07/05/08	35,962,143
Mezz	Mezz		Performing	07/05/08	7,685,893
1st	1st		Performing	07/05/08	15,649,568
3rd	3rd		Performing	07/05/08	700,187
2nd	2nd		Performing	07/05/08	1,520,832
1st	1st		Performing	07/05/08	16,000,000

1st	1st	Performing	07/05/08	51,618,000
1st	1st	Performing	07/05/08	5,800,000
1st	1st	Performing	07/05/08	11,000,000
Mezz	Mezz	Performing	07/05/08	4,328,054
1st	1st	Performing	07/05/08	5,976,822
1st	1st	Performing	07/05/08	20,575,028
1st	1st	Performing	07/05/08	2,695,000
1st	1st	Performing	07/05/08	5,200,000
1st	1st	Performing	07/05/08	41,260,000
Mezz	Mezz	Performing	07/05/08	4,164,360
Mezz	Mezz	Performing	07/05/08	7,788,479
<b>Mezz</b>	<b>Mezz</b>	<b>Performing</b>	<b>07/05/08</b>	<b>24,518,830</b>
1st	1st	Performing	07/05/08	37,098,906
1st	1st	Performing	07/05/08	375,000
1st	1st	Performing	07/05/08	20,221,911
Mezz	Mezz	Performing	07/05/08	19,300,000
REO	REO	REO	07/05/08	13,600,000
REO	REO	REO	07/05/08	45,624,889
REO	REO	REO	07/05/08	1,018,765
REO	REO	REO	07/05/08	1
REO	REO	REO	07/05/08	1
REO	REO	REO	07/05/08	1
REO	REO	REO	07/05/08	46,796,759
2nd	2nd	Performing	07/05/08	8,291,361
Mezz	Mezz	Performing	07/05/08	5,362,000
1st	1st	Performing	07/05/08	65,132
1st	1st	Performing	07/05/08	30,000,000
1st	1st	Performing	07/05/08	70,500,000
1st	1st	Performing	07/05/08	14,600,000
1st	1st	Performing	07/05/08	12,500,000
1st	1st	Performing	07/05/08	12,907,240
1st	1st	Performing	07/05/08	20,985,350
2nd	2nd	Performing	07/05/08	9,737,948
1st	1st	Performing	07/05/08	24,799,134
1st	1st	Performing	07/05/08	5,948,048
Mezz	Mezz	Performing	07/05/08	13,929,023
Mezz	Mezz	Non-performing	07/05/08	10,300,000
Mezz	Mezz	Non-performing	07/05/08	19,455,429
Mezz	Mezz	Performing	07/05/08	8,000,000
1st	1st	Performing	07/05/08	2,674,530
1st	1st	Non-performing	07/05/08	1,000,000
Mezz	Mezz	Performing	07/05/08	19,140,388
Mezz	Mezz	Performing	07/05/08	7,518,868
1st	1st	Performing	07/05/08	28,369,571
1st	1st	Performing	07/05/08	75,203,326
Mezz	Mezz	Performing	07/05/08	6,315,683
1st	1st	Performing	07/05/08	53,207,916
Mezz	Mezz	Performing	07/05/08	8,002,248
<b>Mezz-2</b>	<b>Mezz-2</b>	<b>Performing</b>	<b>07/05/08</b>	<b>7,200,000</b>
Mezz	Mezz	Performing	07/05/08	6,765,824
1st	1st	Performing	07/05/08	4,800,000
1st	1st	Performing	07/05/08	20,000,000

1st	1st	Performing	07/05/08	3,400,000
1st	1st	Non-performing	07/05/08	20,950,000
1st	1st	Non-performing	07/05/08	3,074,527
1st	1st	Non-performing	07/05/08	8,285,852
1st	1st	Performing	07/05/08	45,825
1st	1st	Non-performing	07/05/08	12,125,029
1st	1st	Performing	07/05/08	3,160,502
1st	1st	Performing	07/05/08	8,565,000
1st	1st	Performing	07/05/08	15,019,354
1st	1st	Performing	07/05/08	13,942,500
1st	1st	Non-performing	07/05/08	18,755,484
1st	1st	Non-performing	07/05/08	49,912,639
1st	1st	Performing	07/05/08	43,219,266
1st	1st	Performing	07/05/08	37,284,830
1st	1st	Performing	07/05/08	38,814
1st	1st	Performing	07/05/08	49,738,388
1st	1st	Performing	07/05/08	6,471,247
1st	1st	Non-performing	07/05/08	9,070,001
1st, 2nd	1st, 2nd	Non-performing	07/05/08	<b>36,361,222</b>
1st, 2nd	1st, 2nd	Performing	07/05/08	15,590,912
Mezz	Mezz	Performing	07/05/08	103,746,224
<b>Mezz</b>	<b>Mezz</b>	<b>Non-performing</b>	07/05/08	<b>14,533,028</b>
Mezz	Mezz	Performing	07/05/08	85,643,531
Mezz	Mezz	Non-performing	07/05/08	8,804,344
Mezz	Mezz	Non-performing	07/05/08	7,029,425
Mezz	Mezz	Non-performing	07/05/08	15,579,207
Mezz	Mezz	Performing	07/05/08	3,116,886
Mezz	Mezz	Performing	07/05/08	2,678,492
Mezz	Mezz	Performing	07/05/08	18,720,000
Mezz	Mezz	Non-performing	07/05/08	13,410,907
Mezz-2	Mezz-2	Performing	07/05/08	122,732,200
Mezz-2	Mezz-2	Non-performing	07/05/08	437,473
Other	Other	Performing	07/05/08	11,364,539
Other	Other	Non-performing	07/05/08	1,213,144
Mezz	Mezz	Performing	07/05/08	17,194,042
1st	1st	Performing	07/05/08	2,432,208
2nd	2nd	Performing	07/05/08	211,249
2nd	2nd	Performing	07/05/08	506,544
REO	REO	REO	07/05/08	17,241,865
REO	REO	REO	07/05/08	20,802,743
REO	REO	REO	07/05/08	9,667,652
REO	REO	REO	07/05/08	6,166,872
			07/05/08	0
REO	REO	REO	07/05/08	42,568,325
REO	REO	REO	07/05/08	5,850,176
REO	REO	REO	07/05/08	32,526,339
REO	REO	REO	07/05/08	80,052,707
REO	REO	REO	07/05/08	5,178,636
REO	REO	REO	07/05/08	1
REO	REO	REO	07/05/08	159,778
REO	REO	REO	07/05/08	11,054,053
REO	REO	REO	07/05/08	7,279,030

REO	REO	REO	07/05/08	13,137,583
REO	REO	REO	07/05/08	28,358,710
REO	REO	REO	07/05/08	11,923,270
REO	REO	REO	07/05/08	0
REO	REO	REO	07/05/08	67,217,169
REO	REO	REO	07/05/08	196,957,949
REO	REO	REO	07/05/08	41,115,493
REO	REO	REO	07/05/08	58,891,707
REO	REO	REO	07/05/08	147,471,407
REO	REO	REO	07/05/08	9,638,678
REO	REO	REO	07/05/08	103,622,803
REO	REO	REO	07/05/08	4,218,854
REO	REO	REO	07/05/08	<b>5,526,614</b>
REO	REO	REO	07/05/08	16,618,819
REO	REO	REO	07/05/08	9,744,516
REO	REO	REO	07/05/08	36,000,000
REO	REO	REO	07/05/08	1,191,799
Mezz	Mezz	Performing	07/05/08	13,410,572
1st	1st	Performing	07/05/08	15,914,903
1st	1st	Performing	07/05/08	21,000,000
1st	1st	Performing	07/05/08	24,703,482
1st	1st	Performing	07/05/08	3,927,773
Mezz	Mezz	Non-performing	07/05/08	12,589,874
1st	1st	Performing	07/05/08	179,592,771
Other	Other	Non-performing	07/05/08	1,383,165
2nd	2nd	Performing	07/05/08	21,617,613
2nd	2nd	Performing	07/05/08	5,108,260
Mezz	Mezz	Non-performing	07/05/08	1,116,694
2nd	2nd	Non-performing	07/05/08	1,551,419
Other	Other	Performing	07/05/08	43,474,062
1st	1st	Non-performing	07/05/08	<b>33,754,874</b>
Mezz	Mezz	Performing	07/05/08	13,198,843
1st	1st	Performing	07/05/08	<b>15,788,402</b>
1st	1st	Non-performing	07/05/08	1,736,285
Mezz	Mezz	Performing	07/05/08	20,700,000
1st	1st	Non-performing	07/05/08	17,795,318
1st	1st	Non-performing	07/05/08	5,391,705
Mezz	Mezz	Performing	07/05/08	21,073,504
2nd	2nd	Performing	07/05/08	5,954,632
Mezz	Mezz	Performing	07/05/08	14,994,073
1st	1st	Non-performing	07/05/08	4,804,500
1st	1st	Non-performing	07/05/08	8,412,651
Mezz	Mezz	Performing	07/05/08	22,272,798
1st	1st	Non-performing	07/05/08	4,121,064
1st	1st	Performing	07/05/08	1,946,127
1st	1st	Performing	07/05/08	18,232,842
1st	1st	Performing	07/05/08	1,962,626
1st	1st	Non-performing	07/05/08	54,614,240
1st	1st	Non-performing	07/05/08	8,747,563
1st	1st	Non-performing	07/05/08	12,955,127
0	0	0	07/05/08	<b>500,000</b>
Mezz	Mezz	Performing	07/05/08	5,174,409

1st	1st	Non-performing	07/05/08	4,920,675
1st	1st	Performing	07/05/08	20,661,487
REO	REO	REO	07/05/08	23,186,947
REO	REO	REO	07/05/08	13,516,293
REO	REO	REO	07/05/08	3,740,871
REO	REO	REO	07/05/08	7,434,754
REO	REO	REO	07/05/08	7,923,394
REO	REO	REO	07/05/08	6,659,895
REO	REO	REO	07/05/08	1,393,160
REO	REO	REO	07/05/08	8,622,078
REO	REO	REO	07/05/08	1,652,603
REO	REO	REO	07/05/08	9,624,500
REO	REO	REO	07/05/08	2,619,824
REO	REO	REO	07/05/08	19,599,324
REO	REO	REO	07/05/08	7,427,996
REO	REO	REO	07/05/08	6,166,872
1st	1st	Performing	07/05/08	11,008,131
1st	1st	Performing	07/05/08	178,261,705
Mezz	Mezz	Performing	07/05/08	58,617,525
Mezz	Mezz	Non-performing	07/05/08	13,892,803
1st	1st	Performing	07/05/08	1,363,649
Mezz	Mezz	Performing	07/05/08	0
2nd	2nd	Performing	07/05/08	8,809,427
Mezz	Mezz	Performing	07/05/08	8,305,196
1st	1st	Performing	07/05/08	41,089,650
Other	Other	Performing	07/05/08	145,865,971
1st	1st	Performing	07/05/08	9,317,803
Mezz	Mezz	Performing	07/05/08	36,931,849
Mezz	Mezz	Performing	07/05/08	1,522,365
1st	1st	Performing	07/05/08	13,503,008
Mezz	Mezz	Performing	07/05/08	0
Mezz-2	Mezz-2	Performing	07/05/08	0
Mezz	Mezz	Performing	07/05/08	31,849,953
Mezz	Mezz	Non-performing	07/05/08	30,000,000
Mezz	Mezz	Non-performing	07/05/08	5,000,000
Mezz	Mezz	Non-performing	07/05/08	11,652,007
1st	1st	Performing	07/05/08	103,953,305
1st	1st	Performing	07/05/08	28,499,999
1st	1st	Performing	07/05/08	110,009,994
Mezz	Mezz	Performing	07/05/08	4,747,138
1st	1st	Performing	07/05/08	83,582,318
1st	1st	Performing	07/05/08	42,700,428
Mezz	Mezz	Performing	07/05/08	3,030,178
1st	1st	Performing	07/05/08	42,750,000
Mezz	Mezz	Performing	07/05/08	70,000,000
1st	1st	Performing	07/05/08	1
2nd	2nd	Non-performing	07/05/08	40,659,670
Mezz	Mezz	Non-performing	07/05/08	9,510,077
1st	1st	Performing	07/05/08	276,148,734
1st	1st	Performing	07/05/08	250,000,000
1st	1st	Non-performing	07/05/08	183,403,595
1st	1st	Performing	07/05/08	761,718.75
REO	REO	REO	07/05/08	17,632,060
REO	REO	REO	07/05/08	48,374,775

			07/05/08	0
0	0	Performing	07/05/08	2,187,500
2nd	2nd	Non-performing	07/05/08	2,100,000
1st	1st	Performing	07/05/08	7,608,347
1st	1st	Performing	07/05/08	6,250,000
Mezz	Mezz	Performing	07/05/08	1,283,000
1st	1st	Performing	07/05/08	23,636,797
1st	1st	Performing	07/05/08	13,748,697
1st	1st	Performing	07/05/08	1,000,000
Other	Other	Non-performing	07/05/08	20,000,000
1st	1st	Performing	07/05/08	9,000,000
2nd	2nd	Non-performing	07/05/08	10,000,000
1st	1st	Performing	07/05/08	11,150,000
1st	1st	Performing	07/05/08	0
1st	1st	Performing	07/05/08	14,250,000
1st	1st	Performing	07/05/08	27,500,000
1st	1st	Performing	07/05/08	3,834,253
1st	1st	Performing	07/05/08	5,910,000
2nd	2nd	Performing	07/05/08	0
Mezz	Mezz	Non-performing	07/05/08	57,215,095
1st	1st	Performing	07/05/08	6,373,107
1st	1st	Non-performing	07/05/08	10,492,582
Mezz	Mezz	Performing	07/05/08	14,979,944
Mezz	Mezz	Performing	07/05/08	23,300,000
Mezz	Mezz	Non-performing	07/05/08	10,152,269
Mezz	Mezz	Non-performing	07/05/08	24,648,431
1st	1st	Performing	07/05/08	1
Mezz	Mezz	Non-performing	07/05/08	16,798,046
1st	1st	Non-performing	07/05/08	28,491,734
1st	1st	Non-performing	07/05/08	1,911,726
1st	1st	Non-performing	07/05/08	10,003,380
1st	1st	Performing	07/05/08	7,248,743
1st	1st	Performing	07/05/08	5,785,860
1st	1st	Non-performing	07/05/08	55,017,754
1st	1st	Performing	07/05/08	185,659,543
1st	1st	Performing	07/05/08	1,285,102
1st	1st	Performing	07/05/08	1,340,715
1st	1st	Performing	07/05/08	2,682,218
1st	1st	Performing	07/05/08	3,692,792
1st	1st	Non-performing	07/05/08	16,640,000
1st	1st	Non-performing	07/05/08	29,907,042
1st	1st	Non-performing	07/05/08	17,024,507
Mezz	Mezz	Performing	07/05/08	26,404,213
Mezz	Mezz	Performing	07/05/08	2,000,000
1st	1st	Performing	07/05/08	16,262,886
1st	1st	Performing	07/05/08	6,598,981
1st	1st	Performing	07/05/08	3,994,502
Mezz	Mezz	Non-performing	07/05/08	5,100,000
1st	1st	Non-performing	07/05/08	6,611,490
1st	1st	Performing	07/05/08	9,839,695
1st	1st	Performing	07/05/08	1,081,987
1st	1st	Performing	07/05/08	589,552

1st	1st	Performing	07/05/08	15,837,236
Mezz	Mezz	Performing	07/05/08	9,100,000
1st	1st	Performing	07/05/08	17,895,350
Mezz	Mezz	Performing	07/05/08	11,206,595
1st	1st	Performing	07/05/08	7,500,000
1st	1st	Performing	07/05/08	13,209,332
1st	1st	Performing	07/05/08	1
1st	1st	Performing	07/05/08	77,986,790
1st	1st	Performing	07/05/08	7,456,083
1st	1st	Performing	07/05/08	5,100,000
1st	1st	Performing	07/05/08	19,381,254
1st	1st	Performing	07/05/08	7,693,786
1st	1st	Performing	07/05/08	3,655,063
1st	1st	Performing	07/05/08	10,340,914
1st	1st	Performing	07/05/08	2,145,019
1st	1st	Performing	07/05/08	10,020,639
1st	1st	Performing	07/05/08	6,637,678
1st	1st	Performing	07/05/08	11,667,027
1st	1st	Performing	07/05/08	30,000,000
1st	1st	Performing	07/05/08	29,685,590
1st	1st	Performing	07/05/08	1,074,351
1st	1st	Performing	07/05/08	2,064,630
Mezz	Mezz	Performing	07/05/08	9,488,904
1st	1st	Performing	07/05/08	38,268,577
1st	1st	Performing	07/05/08	24,250,000
1st	1st	Performing	07/05/08	11,909,845
1st	1st	Non-performing	07/05/08	360,799
Mezz	Mezz	Non-performing	07/05/08	7,500,000
1st	1st	Non-performing	07/05/08	54,150,793
2nd	2nd	Non-performing	07/05/08	18,131,035
Mezz	Mezz	Performing	07/05/08	2,129,169
Mezz	Mezz	Performing	07/05/08	3,605,608
1st	1st	Performing	07/05/08	127,000,000
Mezz	Mezz	Performing	07/05/08	834,000
Mezz	Mezz	Performing	07/05/08	1,467,400
Mezz	Mezz	Performing	07/05/08	35,075,000
1st	1st	Performing	07/05/08	71,268,435
Mezz	Mezz	Performing	07/05/08	43,658,032
Mezz	Mezz	Performing	07/05/08	43,475,660
1st	1st	Performing	07/05/08	40,000,000
Mezz	Mezz	Performing	07/05/08	17,165,000
1st	1st	Performing	07/05/08	2,387,111
1st	1st	Performing	07/05/08	13,939,532
1st	1st	Performing	07/05/08	24,535,881
2nd	2nd	Performing	07/05/08	1,757,624
3rd	3rd	Performing	07/05/08	5,395,192
4th	4th	Performing	07/05/08	10,111,403
1st	1st	Performing	07/05/08	45,219,440
Mezz	Mezz	Performing	07/05/08	9,088,440
Mezz	Mezz	Performing	07/05/08	2,828,254
Mezz	Mezz	Performing	07/05/08	38,044,278

1st

1st

Performing

07/05/08

232,426,079

Previous Month	Variance	Comment	LB Basis-Debt	Previous Month	Variance
			<b>As Listed on LB</b>		

Previous Month	Variance		Current Legal Balance		Variance
759,961	0		759,961	759,961	0
15,118,778	1,551,892	LB funded TI and Leasing C	16,670,670	15,118,778	1,551,892
9,500,000	0		9,500,000	9,500,000	0
1	0		1	1	0
4,132,970	0		4,132,970	4,132,970	0
1	0		1	1	0
4,125,000	0		4,125,000	4,125,000	0
8,404,774	69,300		8,474,074	8,404,774	69,300
14,100,000	0		14,100,000	14,100,000	0
3,493,680	0		3,493,680	3,493,680	0
20,947,079	0		20,947,079	20,947,079	0
18,500,000	154,162		18,654,162	18,500,000	154,162
7,483,119	0		7,483,119	7,483,119	0
7,898,266	0		7,898,266	7,898,266	0
594,975	0		594,975	594,975	0
19,400,000	0		19,400,000	19,400,000	0
11,000,000	0		11,000,000	11,000,000	0
15,226,991	189,637		15,416,628	15,226,991	189,637
10,944,000	0		10,944,000	10,944,000	0
8,400,000	0		8,400,000	8,400,000	0
7,703,865	38,781		7,742,646	7,703,865	38,781
2,750,000	3,500,000	On 7/2/08, the Borrower dre	6,250,000	2,750,000	3,500,000
14,947,468	291,849		15,239,317	14,947,468	291,849
18,549,370	457,199		19,006,569	18,549,370	457,199
5,025,000	0		5,025,000	5,025,000	0
50,613,795	2,711,919	Lehman funded for renovati	53,325,714	50,613,795	2,711,919
8,000,000	0		8,000,000	8,000,000	0
20,931,450	0		20,931,450	20,931,450	0
280,450,879	0		280,450,879	280,450,879	0
26,627,496	0		26,627,496	26,627,496	0
11,400,000	0		11,400,000	11,400,000	0
392,657	0		392,657	392,657	0
35,505,183	456,961	Funding for pre developmer	35,962,143	35,505,183	456,961
7,685,893	0		7,685,893	7,685,893	0
15,649,568	0		15,649,568	15,649,568	0
520,246	179,941		700,187	520,246	179,941
1,423,259	97,573		1,520,832	1,423,259	97,573
16,000,000	0		16,000,000	16,000,000	0

51,618,000	0		51,618,000	51,618,000	0
5,800,000	0		5,800,000	5,800,000	0
11,000,000	0		11,000,000	11,000,000	0
4,328,054	0		4,328,054	4,328,054	0
5,976,822	0		5,976,822	5,976,822	0
20,575,028	0		20,575,028	20,575,028	0
2,695,000	0		2,695,000	2,695,000	0
5,200,000	0		5,200,000	5,200,000	0
41,260,000	0		41,260,000	41,260,000	0
4,015,417	148,944		4,164,360	4,015,417	148,944
6,039,025	1,749,454	LB funded soft and develop	7,788,479	6,039,025	1,749,454
<b>24,518,830</b>	<b>0</b>		<b>24,518,830</b>	<b>24,518,830</b>	<b>0</b>
37,098,906	0		37,098,906	37,098,906	0
375,000	0		375,000	375,000	0
20,221,911	0		20,221,911	20,221,911	0
2,389,233	16,910,767	The loan was fully funded a	19,300,000	2,389,233	16,910,767
13,600,000	0		13,600,000	13,600,000	0
45,624,889	0		45,624,889	45,624,889	0
1,018,765	0		1,018,765	1,018,765	0
1	0		1	1	0
1	0		1	1	0
1	0		1	1	0
46,796,759	0		46,796,759	46,796,759	0
8,179,136	112,225		8,291,361	8,179,136	112,225
5,362,000	0		5,362,000	5,362,000	0
12,843,321	-12,778,189	This is the balance of the se	65,132	12,843,321	-12,778,189
15,000,000	15,000,000	Capital call.	30,000,000	15,000,000	15,000,000
70,500,000	0		70,500,000	70,500,000	0
14,600,000	0		14,600,000	14,600,000	0
12,500,000	0		12,500,000	12,500,000	0
0	12,907,240		12,907,240	0	12,907,240
20,985,350	0		20,985,350	20,985,350	0
9,737,948	0		9,737,948	9,737,948	0
24,799,134	0		24,799,134	24,799,134	0
5,948,048	0		5,948,048	5,948,048	0
13,929,023	0		13,929,023	13,929,023	0
10,300,000	0		10,300,000	10,300,000	0
20,795,986	-1,340,557	LB received a pay down	19,455,429	20,795,986	-1,340,557
8,000,000	0		8,000,000	8,000,000	0
2,674,530	0		2,674,530	2,674,530	0
1,000,000	0		1,000,000	1,000,000	0
19,997,201	-856,813	Paid down from sales proce	19,140,388	19,997,201	-856,813
7,505,183	13,685		7,518,868	7,505,183	13,685
28,363,321	6,250		28,369,571	28,363,321	6,250
71,483,777	3,719,549	Draw funded for constructio	75,203,326	71,483,777	3,719,549
6,262,915	52,768		6,315,683	6,262,915	52,768
53,207,916	0	Corrected a draw that was r	53,207,916	53,207,916	0
7,934,034	68,214		8,002,248	7,934,034	68,214
7,200,000	0		7,200,000	7,200,000	0
6,673,165	92,659		6,765,824	6,673,165	92,659
4,800,000	0		4,800,000	4,800,000	0
20,000,000	0		20,000,000	20,000,000	0

3,400,000	0		3,400,000	3,400,000	0
20,950,000	0		20,950,000	20,950,000	0
3,074,527	0		3,074,527	3,074,527	0
8,285,852	0		8,285,852	8,285,852	0
45,825	0		45,825	45,825	0
12,125,029	0		12,125,029	12,125,029	0
3,164,261	-3,759		3,160,502	3,164,261	-3,759
8,565,000	0		8,565,000	8,565,000	0
15,033,620	-14,266		15,019,354	15,033,620	-14,266
13,942,500	0		13,942,500	13,942,500	0
18,755,484	0		18,755,484	18,755,484	0
49,912,639	0		49,912,639	49,912,639	0
42,790,723	428,542		43,219,266	42,790,723	428,542
38,334,266	-1,049,435	Paid down from sales proce	37,284,830	38,334,266	-1,049,435
0	38,814		38,814	0	38,814
49,408,844	329,544		49,738,388	49,408,844	329,544
6,469,899	1,348		6,471,247	6,469,899	1,348
9,070,001	0		9,070,001	9,070,001	0
36,361,222	0		<b>36,361,222</b>	36,361,222	0
14,544,451	1,046,461	Funded hard costs	15,590,912	14,544,451	1,046,461
81,613,641	22,132,583	LB funded interest reserve	103,746,224	81,613,641	22,132,583
<b>12,508,990</b>	<b>2,024,038</b>	<b>2 mm funded for modific:</b>	<b>14,533,028</b>	<b>12,508,990</b>	<b>2,024,038</b>
70,362,399	15,281,133	Paydown to senior loan to	85,643,531	70,362,399	15,281,133
8,619,151	185,193		8,804,344	8,619,151	185,193
7,006,231	23,194		7,029,425	7,006,231	23,194
15,419,047	160,160		15,579,207	15,419,047	160,160
3,037,455	79,431		3,116,886	3,037,455	79,431
2,651,432	27,060		2,678,492	2,651,432	27,060
18,720,000	0		18,720,000	18,720,000	0
13,183,852	227,055		13,410,907	13,183,852	227,055
114,081,053	8,651,147	Capitalized interest..capitali	122,732,200	114,081,053	8,651,147
437,473	0		437,473	437,473	0
11,364,539	0		11,364,539	11,364,539	0
1,213,144	0		1,213,144	1,213,144	0
16,939,943	254,099		17,194,042	16,939,943	254,099
2,432,208	0		2,432,208	2,432,208	0
211,249	0		211,249	211,249	0
506,544	0		506,544	506,544	0
17,241,865	0		17,241,865	17,241,865	0
20,812,483	-9,740		20,802,743	20,812,483	-9,740
9,784,770	-117,118		9,667,652	9,784,770	-117,118
6,166,872	0		6,166,872	6,166,872	0
0	0		0	0	0
42,769,892	-201,567		42,568,325	42,769,892	-201,567
5,850,176	0		5,850,176	5,850,176	0
32,526,339	0		32,526,339	32,526,339	0
79,590,928	461,779		80,052,707	79,590,928	461,779
5,178,636	0		5,178,636	5,178,636	0
1	0		1	1	0
159,778	0		159,778	159,778	0
11,054,053	0		11,054,053	11,054,053	0
7,279,030	0		7,279,030	7,279,030	0

13,137,583	0		13,137,583	13,137,583	0
28,870,741	-512,031		28,358,710	28,870,741	-512,031
11,923,270	0		11,923,270	11,923,270	0
0	0		0	0	0
67,210,677	6,492		67,217,169	67,210,677	6,492
196,957,949	0		196,957,949	196,957,949	0
41,027,520	87,973		41,115,493	41,027,520	87,973
58,258,589	633,118		58,891,707	58,258,589	633,118
146,106,367	1,365,040	Funded construction	147,471,407	146,106,367	1,365,040
9,638,678	0		9,638,678	9,638,678	0
102,984,010	638,794		103,622,803	102,984,010	638,794
4,218,854	0		4,218,854	4,218,854	0
5,526,614	0		<b>5,526,614</b>	5,526,614	0
16,618,819	0		16,618,819	16,618,819	0
9,744,516	0		9,744,516	9,744,516	0
36,000,000	0		36,000,000	36,000,000	0
1,191,799	0		1,191,799	1,191,799	0
13,410,572	0		13,410,572	13,410,572	0
15,798,564	116,339		15,914,903	15,798,564	116,339
21,000,000	0		21,000,000	21,000,000	0
24,295,972	407,509		24,703,482	24,295,972	407,509
0	3,927,773	Took out holdbacks from se	<b>3,927,772.64</b>	0	3,927,773
12,459,395	130,479		12,589,874	12,459,395	130,479
0	179,592,771		179,592,771	0	179,592,771
1,383,165	0		1,383,165	1,383,165	0
21,617,613	0		21,617,613	21,617,613	0
5,108,260	0		5,108,260	5,108,260	0
1,116,694	0		1,116,694	1,116,694	0
1,551,419	0		1,551,419	1,551,419	0
43,474,062	0		43,474,062	43,474,062	0
33,754,874	0		<b>33,754,874</b>	33,754,874	0
13,198,843	0		13,198,843	13,198,843	0
<b>15,788,402</b>	0		<b>15,788,402</b>	<b>15,788,402</b>	0
1,736,285	0		1,736,285	1,736,285	0
20,700,000	0		20,700,000	20,700,000	0
17,795,318	0		17,795,318	17,795,318	0
5,391,705	0		5,391,705	5,391,705	0
18,189,553	2,883,951	construction draw	21,073,504	18,189,553	2,883,951
5,954,632	0		5,954,632	5,954,632	0
17,859,289	-2,865,216	Paid down from unit sales	14,994,073	17,859,289	-2,865,216
4,810,490	-5,991		4,804,500	4,810,490	-5,991
8,412,651	0		8,412,651	8,412,651	0
20,211,055	2,061,743	Construction hard and soft	22,272,798	20,211,055	2,061,743
4,121,064	0		4,121,064	4,121,064	0
1,526,484	419,643		1,946,127	1,526,484	419,643
18,232,842	0		18,232,842	18,232,842	0
1,962,071	554		1,962,626	1,962,071	554
54,614,240	0		54,614,240	54,614,240	0
8,747,563	0		8,747,563	8,747,563	0
12,955,127	0		12,955,127	12,955,127	0
<b>500,000</b>	<b>0</b>		<b>500,000</b>	<b>500,000</b>	<b>0</b>
5,032,489	141,920		5,174,409	5,032,489	141,920

4,920,675	0		4,920,675	4,920,675	0
19,401,107	1,260,380	This balance includes capit:	20,661,487	19,401,107	1,260,380
23,115,882	71,065		23,186,947	23,115,882	71,065
13,516,293	0		13,516,293	13,516,293	0
3,740,871	0		3,740,871	3,740,871	0
7,434,754	0		7,434,754	7,434,754	0
7,920,884	2,510		7,923,394	7,920,884	2,510
6,659,895	0		6,659,895	6,659,895	0
1,393,160	0		1,393,160	1,393,160	0
8,622,078	0		8,622,078	8,622,078	0
1,652,603	0		1,652,603	1,652,603	0
9,624,500	0		9,624,500	9,624,500	0
2,619,824	0		2,619,824	2,619,824	0
19,599,324	0		19,599,324	19,599,324	0
7,427,996	0		7,427,996	7,427,996	0
0	6,166,872		6,166,872	0	6,166,872
<b>11,008,131</b>	<b>0</b>		<b>11,008,131</b>	<b>11,008,131</b>	<b>0</b>
175,384,706	2,876,999		178,261,705	175,384,706	2,876,999
57,893,852	723,673	Capitalized interest.	58,617,525	57,893,852	723,673
13,584,326	308,477	Capitalized interest.	13,892,803	13,584,326	308,477
1,363,649	0		1,363,649	1,363,649	0
0	0	Debt has been written off.	0	0	0
8,656,850	152,577	Capitalized interest.	8,809,427	8,656,850	152,577
8,222,967	82,229	ok. Capitalized interest.	8,305,196	8,222,967	82,229
40,549,812	539,839	Funds advanced to cover di	41,089,650	40,549,812	539,839
141,736,118	4,129,853	Funds advanced to cover In	145,865,971	141,736,118	4,129,853
9,241,655	76,148		9,317,803	9,241,655	76,148
36,491,004	440,845	205K advanced to cover int	36,931,849	36,491,004	440,845
1,498,405	23,960	Funds advanced to cover in	1,522,365	1,498,405	23,960
13,205,944	297,064	Funds advanced to cover in	13,503,008	13,205,944	297,064
7,508,119	-7,508,119	The loan was refi'd and the	0	7,508,119	-7,508,119
3,433,238	-3,433,238	The loan was refi'd and the	0	3,433,238	-3,433,238
31,649,201	200,752	Ok, advanced to cover cost	31,849,953	31,649,201	200,752
30,000,000	0		30,000,000	30,000,000	0
5,000,000	0		5,000,000	5,000,000	0
11,495,729	156,278	Ok, advanced to cover inter	11,652,007	11,495,729	156,278
102,426,856	1,526,449	Ok, advanced to cover cost	103,953,305	102,426,856	1,526,449
28,499,999	0		28,499,999	28,499,999	0
109,931,002	78,992	Ok, advanced to cover cost	110,009,994	109,931,002	78,992
3,666,373	1,080,765	Ok, LB debt advanced to cc	4,747,138	3,666,373	1,080,765
82,924,346	657,972	Ok, LB debt advanced to cc	83,582,318	82,924,346	657,972
42,688,421	12,008		42,700,428	42,688,421	12,008
2,920,301	109,877	Ok, capitalizing interest.	3,030,178	2,920,301	109,877
42,750,000	0		42,750,000	42,750,000	0
70,000,000	0		70,000,000	70,000,000	0
1	0		1	1	0
40,659,670	0		40,659,670	40,659,670	0
9,510,077	0		9,510,077	9,510,077	0
276,148,734	0		276,148,734	276,148,734	0
250,000,000	0		250,000,000	250,000,000	0
183,414,035	-10,440		183,403,595	183,414,035	-10,440
305,262	456,457		761,718.75	305,262	456,457
17,632,060	0		17,632,060	17,632,060	0
48,374,775	0		48,374,775	48,374,775	0

0	0		0	0	0
2,187,500	0		2,187,500	2,187,500	0
2,100,000	0		2,100,000	2,100,000	0
6,829,469	778,878	Ok. Funded to cover entitle	7,608,347	6,829,469	778,878
6,250,000	0		6,250,000	6,250,000	0
1,283,000	0		1,283,000	1,283,000	0
23,636,797	0		23,636,797	23,636,797	0
13,748,697	0		13,748,697	13,748,697	0
1,000,000	0		1,000,000	1,000,000	0
20,000,000	0		20,000,000	20,000,000	0
9,000,000	0		9,000,000	9,000,000	0
10,000,000	0		10,000,000	10,000,000	0
11,150,000	0		11,150,000	11,150,000	0
27,984,631	-27,984,631	Property Sold	0	27,984,631	-27,984,631
14,250,000	0		14,250,000	14,250,000	0
27,500,000	0		27,500,000	27,500,000	0
3,834,253	0		3,834,253	3,834,253	0
5,910,000	0		5,910,000	5,910,000	0
0	0		0	0	0
57,215,095	0		57,215,095	57,215,095	0
6,373,107	0		6,373,107	6,373,107	0
10,492,582	0		10,492,582	10,492,582	0
9,000,000	5,979,945	Principal Pay Down on the l	14,979,944	9,000,000	5,979,945
23,300,000	0		23,300,000	23,300,000	0
10,152,269	0		10,152,269	10,152,269	0
24,101,135	547,297	Capitalized Interest.	24,648,431	24,101,135	547,297
1	0		1	1	0
16,492,252	305,794		16,798,046	16,492,252	305,794
28,491,734	0		28,491,734	28,491,734	0
1,901,493	10,234		1,911,726	1,901,493	10,234
10,510,895	-507,514	Ok. Paid down from unit sa	10,003,380	10,510,895	-507,514
7,615,825	-367,082	Ok, paid down from sales p	7,248,743	7,615,825	-367,082
5,785,860	0		5,785,860	5,785,860	0
55,017,753	1		55,017,754	55,017,753	1
173,210,170	12,449,373	Funding for interest paymer	185,659,543	173,210,170	12,449,373
1,285,102	0		1,285,102	1,285,102	0
1,332,114	8,601	Ok, advanced to cover cost	1,340,715	1,332,114	8,601
2,663,915	18,303	Ok, advanced to cover cost	2,682,218	2,663,915	18,303
3,692,792	0		3,692,792	3,692,792	0
16,640,000	0	50% participated to MSD C:	16,640,000	16,640,000	0
29,907,042	0		29,907,042	29,907,042	0
16,745,417	279,090	Capitalized interest.	17,024,507	16,745,417	279,090
26,404,213	0		26,404,213	26,404,213	0
2,000,000	0		2,000,000	2,000,000	0
16,158,554	104,332	Ok. Funded to cover interes	16,262,886	16,158,554	104,332
6,598,981	0		6,598,981	6,598,981	0
4,565,457	-570,955	Paid down by units Sales fr	3,994,502	4,565,457	-570,955
5,100,000	0		5,100,000	5,100,000	0
6,611,490	0		6,611,490	6,611,490	0
9,780,769	58,926	Advanced to cover carry co	9,839,695	9,780,769	58,926
1,075,690	6,297		1,081,987	1,075,690	6,297
585,770	3,782	Ok, advanced to cover cost	589,552	585,770	3,782

15,698,823	138,413	Funds advanced to cover pi	15,837,236	15,698,823	138,413
9,100,000	0		9,100,000	9,100,000	0
16,457,048	1,438,302	Pre construction draw	17,895,350	16,457,048	1,438,302
11,095,639	110,956	Ok, capitalized interest.	11,206,595	11,095,639	110,956
7,500,000	0		7,500,000	7,500,000	0
13,121,230	88,102	Advance to cover interest a	13,209,332	13,121,230	88,102
1	0		1	1	0
72,864,784	5,122,006	LB debt funded for construc	77,986,790	72,864,784	5,122,006
5,703,942	1,752,141	Funds advanced to cover c	7,456,083	5,703,942	1,752,141
5,100,000	0		5,100,000	5,100,000	0
19,256,182	125,072		19,381,254	19,256,182	125,072
7,616,097	77,689		7,693,786	7,616,097	77,689
3,593,487	61,576		3,655,063	3,593,487	61,576
10,291,806	49,108		10,340,914	10,291,806	49,108
2,133,887	11,131	Ok, advanced to cover cost	2,145,019	2,133,887	11,131
9,913,007	107,632		10,020,639	9,913,007	107,632
6,590,539	47,139		6,637,678	6,590,539	47,139
11,623,502	43,525		11,667,027	11,623,502	43,525
30,000,000	0		30,000,000	30,000,000	0
28,347,953	1,337,637	Funds advanced to cover c	29,685,590	28,347,953	1,337,637
1,068,603	5,748		1,074,351	1,068,603	5,748
2,064,630	0		2,064,630	2,064,630	0
9,350,000	138,904		9,488,904	9,350,000	138,904
37,229,070	1,039,507		38,268,577	37,229,070	1,039,507
23,948,281	301,719		24,250,000	23,948,281	301,719
11,909,845	0		11,909,845	11,909,845	0
2,247,557	-1,886,758	Ok, paid down from sales p	360,799	2,247,557	-1,886,758
7,500,000	0		7,500,000	7,500,000	0
54,150,793	0		54,150,793	54,150,793	0
18,131,035	0		18,131,035	18,131,035	0
2,129,169	0		2,129,169	2,129,169	0
3,605,608	0		3,605,608	3,605,608	0
126,714,460	285,540		127,000,000	126,714,460	285,540
834,000	0		834,000	834,000	0
1,467,400	0		1,467,400	1,467,400	0
35,075,000	0		35,075,000	35,075,000	0
70,890,122	378,313		71,268,435	70,890,122	378,313
39,129,752	4,528,280	LB debt funded carry costs	43,658,032	39,129,752	4,528,280
43,326,122	149,538		43,475,660	43,326,122	149,538
40,000,000	0		40,000,000	40,000,000	0
17,165,000	0		17,165,000	17,165,000	0
2,387,111	0		2,387,111	2,387,111	0
13,939,532	0		13,939,532	13,939,532	0
24,535,881	0		24,535,881	24,535,881	0
744,810	1,012,814	Interest, taxes, predevelopn	1,757,624	744,810	1,012,814
4,455,049	940,143	Interest, taxes, predevelopn	5,395,192	4,455,049	940,143
10,111,403	0		10,111,403	10,111,403	0
45,219,440	0		45,219,440	45,219,440	0
8,954,128	134,312		9,088,440	8,954,128	134,312
1,896,368	931,885	Funded predevelopment ha	2,828,254	1,896,368	931,885
38,813,330	-769,052	Paydown from condo sales	38,044,278	38,813,330	-769,052

232,426,079

0

232,426,079

232,426,079

0

Comment	Current LB Deferred Interest, Fees & Kickers	Previous Month	Variance	Comment
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			Variance	
	128,616	118,016	10,600	
LB funded TI and Lease	86,154	86,154	0	
	0	0	0	
	14,000,000	14,000,000	0	
	657,769	618,156	39,614	
	157,500	157,500	0	
	2,386,742	2,353,934	32,808	
	2,745	2,732	13	
	14,702,722	14,230,675	472,047	
	0	0	0	
	3,660,376	3,590,487	69,889	
	185,000	185,000	0	
	5,658,878	5,496,455	162,423	
	1,641,217	1,552,169	89,047	
	120,516	115,558	4,958	
	7,867,413	7,486,649	380,764	
	4,536,487	4,319,534	216,953	
	110,772	90,000	20,772	
	2,592,231	2,475,284	116,947	
	193,131	147,981	45,150	
	0	0	0	
On 7/2/08, the Borrower	44,284	25,783	18,501	
	114,918	114,728	190	
	2,778,504	2,494,775	283,729	
	934,298	893,586	40,711	
Lehman funded for re	3,985,877	5,358,639	-1,372,762	Last months deferred intere
	1,629,139	1,533,828	95,312	
	231,000	231,000	0	
	2,900,000	2,900,000	0	
	8,921,364	8,610,710	310,654	
	386,333	291,333	95,000	
	109,520	103,662	5,857	
Funding for pre develo	3,448,276	3,448,276	0	
	890,225	823,341	66,884	
	0	0	0	
	0	0	0	
	0	0	0	
	1,163,636	1,163,636	0	

	660,000	660,000	0
	28,698	0	28,698
	0	0	0
	303,748	275,269	28,479
	0	0	0
	0	0	0
	0	14,794	-14,794
	25,729	0	25,729
	1,444,100	1,444,100	0
	0	0	0
LB funded soft and de	4,327	3,355	972
Funding for construct	0	0	0
	0	0	0
	0	0	0
The loan was fully fun	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	0	0	0
	80,103	83,312	-3,209
	0	0	0
	0	0	0
Capital call.	0	0	0
	367,188	367,188	0
	69,958	69,958	0
	125,000	125,000	0
	0	0	0
	1,504,018	1,479,897	24,122
	436,272	426,247	10,025
	9,419,080	9,209,851	209,229
	0	0	0
	10,066,799	9,967,501	99,298
	9,931,871	9,825,440	106,430
	4,290	5,541,348	-5,537,058
	0	0	0
	26,654	18,932	7,722
	151,430	145,249	6,181
Paid down from sales	199,972	199,972	0
	915,562	843,918	71,644
	4,625,861	4,640,511	-14,650
Draw funded for const	10,000,000	10,000,000	0
	0	0	0
Corrected a draw that	10,900,000	10,900,000	0
	0	0	0
	2,054,275	1,942,315	111,960
	72,700	72,700	0
	0	0	0
	2,152,935	1,914,727	238,208

LB received a pay down







	0	0		
	0	0	0	
	2,538,815	2,492,893	45,922	
Ok. Funded to cover e	1,164,689	1,082,477	82,212	
	7,144,392	7,033,709	110,683	
	1,504,221	1,481,189	23,032	
	21,053,447	20,684,161	369,287	
	11,368,118	11,160,573	207,545	
	1,434,635	1,414,517	20,119	
	14,373	14,372	1	
	5,621,882	5,501,060	120,821	
	10,559,475	10,355,949	203,526	
	14,060,732	13,852,637	208,095	
Property Sold	0	14,121,755	-14,121,755	Paid off
	16,410,283	16,156,925	253,358	
	8,123,553	7,946,344	177,209	
	318,748	294,667	24,081	
	36,060	36,060	0	
	0	0	0	
	33,061,420	31,947,190	1,114,230	Ok, deferred interest for the
	3,026,711	2,933,665	93,046	
	5,145,810	5,040,884	104,926	
Principal Pay Down on	4,998,385	4,706,914	291,472	
	11,329,670	10,818,074	511,596	Ok, deferred interest for the
	4,066,673	3,925,925	140,748	
Capitalized Interest.	463,571	463,157	414	Strategy Pulling issue. Cha
	0	0	0	
	-238,904	0	-238,904	
	2,830,151	2,545,234	284,917	
	-4,022	0	-4,022	Ok. Changed from (\$4,022)
Ok. Paid down from u	-87,239	0	-87,239	Ok. Changed from (\$87,239
Ok, paid down from sa	137,068	98,085	38,983	Ok, deferred interest for the
	65,295	35,365	29,930	Ok, deferred interest for the
	3,596,900	3,140,280	456,620	
Funding for interest pa	0	0	0	
	39,087	29,971	9,116	
Ok, advanced to cover	0	0	0	
Ok, advanced to cover	0	0	0	
	1,478,348	1,407,966	70,382	
50% participated to M	1,481,180	1,354,710	126,471	50% participated to MSD C:
	3,851,534	3,665,627	185,907	Ok, deferred interest for the
Capitalized interest.	299,496	299,341	155	
	0	0	0	
	751,667	726,667	25,000	
Ok. Funded to cover i	0	0	0	
	86,418	47,164	39,255	
Paid down by units Sa	156,596	128,329	28,267	
	390,849	363,490	27,359	
	275,236	234,148	41,088	
Advanced to cover ca	0	0	0	
	0	0	0	
Ok, advanced to cover	0	0	0	

Funds advanced to co	91,537	0	91,537	
	0	0	0	
Pre construction draw	1,169,169	1,012,129	157,040	
Ok, capitalized interes	4,334	4,298	36	
	0	4,938	-4,938	
Advance to cover inter	0	0	0	
	0	0	0	
LB debt funded for co	800,000	800,000	0	
Funds advanced to co	215,780	184,000	31,780	
	0	0	0	
	252,700	252,700	0	
	105,600	105,600	0	
	0	0	0	
	1,308,446	1,209,969	98,477	
Ok, advanced to cover	0	0	0	
	137,900	137,900	0	
	71,000	71,000	0	
	69,200	69,200	0	
0	1,548,202	1,381,251	166,951	
Funds advanced to co	0	0	0	
	0	0	0	
	134,775	116,986	17,789	
	0	120,000	-120,000	
	0	0	0	
	0	0	0	
	492,880	492,880	0	
Ok, paid down from sa	0	19,073	-19,073	
	8,812,953	8,575,381	237,573	
	16,642,492	16,410,251	232,241	deferred interest.
	10,137,725	9,814,486	323,239	deferred interest.
	732,765	698,934	33,831	
	1,421,207	1,377,717	43,489	
	2,060,293	1,973,145	87,148	
	366,358	351,880	14,478	
	555,197	534,274	20,923	
	10,566,298	9,892,055	674,243	
	1,562,250	1,562,250	0	
LB debt funded carry c	0	0	0	
	1,236,900	1,434,327	-197,427	
	0	0	0	
	0	76,885	-76,885	
	0	0	0	
	0	0	0	
	0	0	0	
Interest, taxes, predev	0	0	0	
Interest, taxes, predev	0	0	0	
	1,657,364	1,483,516	173,848	
	0	0	0	
	4,544	4,477	67	
Funded predevelopme	108,383	0	108,383	
Paydown from condo	0	0	0	

0

0

<i>Current LB Deferred Interest</i>	<i>Current LB Deferred Fees</i>	<i>Current LB Equity Kicker</i>	<b>LB Legal-Equity</b>	<b>Current Partner Equity</b>	<b>Current Senior LB Debt</b>
interest.	prepayment		As Listed on LB		As Listed on LB

<b>Deferred Interest Amount</b>	<b>Deferred Fees Amount</b>	<b>Current Equity Kicker</b>			
128,616	0	0	0	0	0
0	86,154	0	0	16,755,000	0
0	0	0	0	0	0
0	0	14,000,000	0	0	0
657,769	0	0	0	0	0
0	0	157,500	0	0	0
2,386,742	0	0	0	3,670,534	0
2,745	0	0	0	3,520,000	0
14,702,722	0	0	0	5,100,000	0
0	0	0	0	0	0
3,660,376	0	0	0	2,200,000	0
0	185,000	0	0	4,250,000	0
3,510,673	2,148,205	0	0	1,249,590	0
1,641,217	0	0	0	10,601,734	0
120,516	0	0	0	0	0
7,867,413	0	0	0	12,763,190	0
4,536,487	0	0	0	10,154,334	0
20,772	90,000	0	0	3,294,150	0
2,592,231	0	0	0	4,256,000	0
193,131	0	0	0	0	0
0	0	0	0	13,194,974	12,972,373
44,284	0	0	0	0	0
9,918	105,000	0	0	10,060,000	0
2,778,504	0	0	0	0	0
934,298	0	0	0	4,012,876	0
3,985,877	0	0	0	5,810,893	0
1,629,139	0	0	0	4,000,000	0
0	231,000	0	0	11,874,331	0
0	2,900,000	0	0	55,000,000	0
941,364	0	7,980,000	0	14,860,000	0
386,333	0	0	0	2,500,000	0
46,695	62,825	0	0	1,570,627	0
0	3,448,276	0	0	23,671,171	0
890,225	0	0	0	16,012,278	35,962,143
0	0	0	0	5,227,169	0
0	0	0	0	4,526,982	15,649,568
0	0	0	0	3,006,150	16,349,755
0	1,163,636	0	0	476,476	0

0	660,000	0	0	18,700,000	0
28,698	0	0	0	1,488,948	0
0	0	0	0	0	0
303,748	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	1,065,472	0
0	0	0	0	1,245,167	0
25,729	0	0	0	659,777	0
0	1,444,100	0	0	13,606,295	0
0	0	0	0	4,918,183	0
4,327	0	0	0	1,500,000	0
0	0	0	0	1,359,980,556	0
0	0	0	0	10,000,000	0
0	0	0	#REF!	0	0
0	0	0	2,395,246	17,770,974	0
0	0	0	0	18,141,593	0
0	0	0	0	0	0
0	0	0	1	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
80,103	0	0	0	4,308,210	0
0	0	0	0	8,000,000	0
0	0	0	0	20,792,798	12,907,241
0	0	0	13,120,000	31,800,000	126,714,460
367,188	0	0	0	1,996,925	0
69,958	0	0	0	1,900,000	0
0	125,000	0	0	16,586,000	0
0	0	0	0	20,857,930	0
1,504,018	0	0	0	9,737,948	0
436,272	0	0	0	0	20,985,350
9,419,080	0	0	0	0	0
0	0	0	0	0	0
10,066,799	0	0	0	0	0
5,773,273	4,158,598	0	0	15,975,804	0
4,290	0	0	0	0	0
0	0	0	0	0	0
26,654	0	0	0	0	0
151,430	0	0	0	0	0
0	199,972	0	0	22,558,755	0
915,562	0	0	0	3,651,000	0
125,861	4,500,000	0	0	36,044,442	0
0	10,000,000	0	0	2,395,000	0
0	0	0	0	3,900,000	0
0	10,900,000	0	0	33,042,768	0
0	0	0	0	3,580,510	0
1,982,275	72,000	0	0	7,340,000	6,765,824
0	72,700	0	0	14,540,000	0
0	0	0	15,600,689	3,900,172	0
2,152,935	0	0	0	5,000,000	0

365,999	0	0	0	369,213	0
10,836,843	0	0	0	0	0
83,175	94,400	0	0	1,500,000	0
4,609,115	0	0	0	0	0
218,427	0	0	0	0	0
584,427	0	0	0	15,321,195	0
0	0	0	0	0	0
0	0	0	0	435,301	0
0	0	0	0	1,045,645	0
0	0	0	0	10,000,000	0
0	0	0	0	9,744,516	0
2,326,091	0	0	0	17,202,917	0
0	480,000	0	0	<b>25,154,254</b>	0
1,613,582	0	0	0	5,178,636	0
53	0	0	0	0	0
0	532,000	0	0	22,800,000	0
2,689,067	0	0	0	2,735,985	0
859,760	0	0	0	0	0
6,048,951	0	0	0	500,000	0
0	0	0	0	6,479,182	0
44,938,815	39,316,895	0	0	17,412,359	155,038,955
<b>833,251</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>13,818,386</b>	<b>0</b>
24,686	669,707	0	0	189,570,371	183,520,544
91,671	0	0	0	4,358,953	12,125,029
5,236,242	0	0	0	6,166,872	0
89,386	106,659	0	0	6,000,000	0
0	22,000	0	0	3,362,296	15,590,912
893	0	0	0	7,702,038	0
9,684,249	0	0	0	19,853,093	0
425,889	0	0	0	8,152,272	0
2,277	1,067,841	0	0	66,838,171	268,984,075
48,391	0	0	0	0	0
5,524,862	0	0	0	1,000	0
0	0	0	0	0	0
8,597	1,953,000	0	0	15,750,000	3,150,000
0	12,161	0	0	33,661,835	0
0	1,056	0	0	33,450,586	2,432,208
0	2,533	0	0	32,944,042	2,643,456
0	0	0	48	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	223,520	0	0	0	7,029,425
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	5	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	37,284,830
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0

0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	44	0	0
0	0	0	0	0	0
0	0	0	0	24,000,000	0
0	0	0	0	0	0
7,676,508	0	0	0	12,312,523	0
2,166,055	805,000	0	0	5,250,000	0
2,244,251	1,050,000	0	0	6,082,849	0
410,454	0	0	0	9,950,000	0
0	0	0	0	275,213,902	179,592,771
0	0	0	0	6,878,380	0
0	0	0	0	279,141,675	0
662,324	0	0	0	0	0
17,167,888	0	0	0	0	0
2,871,434	0	0	0	0	0
313,193	0	0	0	200,000	0
1,659,691	0	0	0	0	0
5,415,407	0	0	0	0	0
0	0	0	0	10,000,000	0
11,237,691	0	0	0	2,610,256	0
662,045	0	4,040,652	0	8,612,000	0
448,844	0	0	0	0	0
0	0	0	0	16,281,436	0
1,743,730	0	0	0	0	0
986,532	0	941,355	0	490,916	0
11,795	0	0	0	8,724,281	0
1,883,124	0	0	0	5,636,166	0
0	0	0	0	17,000,000	0
418,413	0	0	0	0	0
90,324	0	0	0	0	0
3,750,309	54,223	0	0	13,943,316	0
496,340	0	0	0	0	0
0	0	0	0	64,348,051	18,232,842
0	0	0	0	66,294,178	0
0	0	0	0	62,385,425	20,178,969
10,651,947	0	0	0	0	0
1,040,357	0	0	0	0	0
2,149,122	0	0	0	0	0
0	0	0	0	0	0
309,389	0	0	0	9,479,299	0

761,165	0	0	0	0	0	0
0	80,000	0	0	1,600,000	0	
0	0	0	7	0	0	
0	0	0	18	0	0	
0	0	0	20	0	0	
0	0	0	0	0	0	
0	0	0	23	0	0	
0	0	0	24	0	0	
0	0	0	25	0	0	
0	0	0	0	0	0	
0	0	0	0	0	0	
0	0	0	33	0	0	
0	0	0	36	0	0	
0	0	0	37	0	0	
0	0	0	0	0	0	
0	0	0	0	0	178,261,705	
	0	0	0	0	4,000,000	0
17,497,888	17,600,000	0	0	6,166,872	0	
24,424	0	0	0	22,508,963	0	
10,516	0	0	0	2,650,000	0	
73,004	0	0	0	0	0	
0	0	0	0	0	0	
-2,157	0	0	0	6,441,956	0	
2,768	0	0	0	1,625,000	0	
0	0	0	0	3,397,488	0	
1,299,751	1,677,000	0	0	76,316,487	0	
0	0	0	0	10,735,000	0	
5,806	0	0	0	79,959,590	0	
278,154	0	0	0	5,000,000	13,503,008	
0	0	0	0	6,522,365	0	
122,904	0	0	0	0	0	
62,119	0	0	0	0	0	
32,223,019	0	0	0	9,100,000	42,750,000	
22,653,515	0	0	0	38,479,772	0	
610,000	0	0	0	33,479,772	30,000,000	
1,758,718	0	0	0	5,304,000	0	
34,768,051	0	0	0	8,415,523	0	
165,300	0	0	0	25,114,780	0	
0	0	0	0	31,685,942	0	
404,977	0	0	0	2,390,580	0	
0	1,100,000	0	0	101,615,426	0	
0	0	0	0	47,047,435	0	
0	0	0	0	3,005,880	0	
31,027,204	0	0	0	40,949,953	0	
8,668,161	0	0	0	65,000,000	81,791,287	
0	0	0	0	0	0	
15,423,666	0	0	0	4,209,282	0	
3,081,406	2,714,000	0	0	10,269,800	0	
0	0	0	0	544,555,962	0	
0	0	0	0	544,555,962	0	
0	2,360,000	0	0	42,000,000	0	
0	0	0	0	0	0	
0	0	0	0	0	0	
0	0	0	0	0	0	

0	0	0	0	0	0
0	0	0	0	0	0
2,538,815	0	0	2,153,250	2,442,524	0
1,164,689	0	0	2,243,952	1,841,391	0
7,144,392	0	0	90,835	510	0
1,504,221	0	0	3,500,980	1,020	0
21,053,447	0	0	267,137	510	0
11,368,118	0	0	47,146	1,510	0
1,434,635	0	0	490	510	0
14,373	0	0	116,508,658	40,391	0
5,621,882	0	0	154,726	510	0
10,559,475	0	0	0	0	0
14,060,732	0	0	174,531	510	0
0	0	0	0	0	0
16,410,283	0	0	589,296	2,192,547	0
8,123,553	0	0	490	510	0
318,748	0	0	25,153	8,384	0
36,060	0	0	48,578	1,344,402	0
0	0	0	25,090,056	3,790,584	0
33,061,420	0	0	2,877,548	2,800,000	0
3,026,711	0	0	7,867,971	407,156	0
5,145,810	0	0	4,150,000	4,150,000	0
4,998,385	0	0	9,109,133	6,476,864	0
11,329,670	0	0	16,007,679	3,795,090	0
4,066,673	0	0	3,301,088	8,640,786	0
463,571	0	0	3,127,569	960,802	0
0	0	0	14,036,560	2,072,527	0
-238,904	0	0	2,715,522	1,824,974	0
2,830,151	0	0	9,500,000	11,750,000	0
-4,022	0	0	1,725,288	341,699	0
-87,239	0	0	3,051,658	489,073	0
137,068	0	0	4,671,547	519,061	0
65,295	0	0	3,866,114	429,568	0
3,596,900	0	0	10,598,184	1,825,887	0
0	0	0	8,003,087	14,007,725	0
39,087	0	0	2,486,489	276,277	0
0	0	0	2,214,954	246,106	0
0	0	0	2,245,470	249,497	0
1,478,348	0	0	3,000,000	3,000,000	0
1,055,180	426,000	0	15,000,000	15,000,000	0
3,851,534	0	0	4,611,250	14,530,922	0
299,496	0	0	14,599,048	4,437,463	0
0	0	0	8,706,817	16,883,227	0
751,667	0	0	4,715,934	523,993	0
0	0	0	3,503,907	389,323	0
86,418	0	0	1,784,529	198,281	0
31,771	124,825	0	3,568,760	385,147	0
390,849	0	0	2,672,800	1,290,750	0
275,236	0	0	1,132,515	125,835	0
0	0	0	1,911,111	212,346	0
0	0	0	1,662,793	184,755	0
0	0	0	2,119,563	235,507	0

91,537	0	0	8,064,000	2,016,000	0
0	0	0	0	9,100,000	0
1,169,169	0	0	10,400,000	90,100,000	0
4,334	0	0	200,269	1,136,016	0
0	0	0	8,634,900	950,000	0
0	0	0	2,345,883	260,654	0
0	0	0	1,750,000	1,750,000	0
0	800,000	0	16,250,000	23,750,000	0
31,780	184,000	0	2,598,000	649,000	0
0	0	0	3,509,102	1,719,860	0
0	252,700	0	5,585,754	8,108,354	0
0	105,600	0	2,299,220	3,448,830	0
0	0	0	2,876,391	2,384,476	0
1,168,446	140,000	0	2,189,034	2,000,000	0
0	0	0	4,374,914	486,102	0
0	137,900	0	3,000,500	4,726,500	0
0	71,000	0	3,097,800	344,200	0
0	69,200	0	1,487,020	1,733,460	0
1,548,202	0	0	0	510	0
0	0	0	12,420,000	1,380,000	0
0	0	0	2,290,106	254,456	0
134,775	0	0	3,250,000	13,005,801	0
0	0	0	28,828,386	32,296,886	0
0	0	0	4,324,712	3,173,272	0
0	0	0	1,275,570	2,237,156	0
0	492,880	0	1	0	0
0	0	0	16,502,450	8,375,000	0
8,812,953	0	0	16,502,450	875,000	360,799
16,642,492	0	0	50,500,020	18,131,035	0
10,137,725	0	0	50,500,020	0	54,150,793
732,765	0	0	1,430,989	5,910,881	0
1,421,207	0	0	1,430,989	2,305,273	2,129,169
530,293	1,530,000	0	13,120,000	4,800,000	0
366,358	0	0	581,325	948,477	1,467,400
555,197	0	0	581,325	1,782,477	0
10,566,298	0	0	8,500,000	8,500,000	71,268,435
0	1,562,250	0	8,500,000	43,575,000	0
0	0	0	5,324,621	64,774,143	0
1,236,900	0	0	5,324,621	21,298,483	43,658,032
0	0	0	3,800,000	23,365,000	0
0	0	0	3,800,000	6,200,000	40,000,000
0	0	0	3,000,000	5,840,278	13,939,532
0	0	0	3,000,000	8,227,388	0
0	0	0	4,373,012	22,585,132	0
0	0	0	4,373,012	20,827,508	24,535,881
0	0	0	4,373,012	15,432,316	26,293,505
1,657,364	0	0	4,373,012	5,320,913	31,688,697
0	0	0	6,581,250	10,007,190	0
4,544	0	0	6,581,250	918,750	45,219,440
108,383	0	0	3,000,000	3,012,024	16,326,643
0	0	0	1,928,574	49,983,539	0

0	0	0	1,928,574	88,614,602	0
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Previous Month	Variance	Current Senior LB Deferred Interest, Fees & Kickers prepayment	Current Senior 3rd Party Debt	Previous Month	Variance
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	Variance				Variance
0	0	0	0	0	0
0	0	0	73,638,875	66,522,476	7,116,399
0	0	0	0	0	0
0	0	0	19,241,500	19,241,500	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	49,253,195	43,807,135	5,446,060
0	0	0	27,555,664	27,555,664	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	18,707,930	18,707,930	0
0	0	0	0	0	0
0	0	0	138,307,273	128,356,825	9,950,448
0	0	0	366,961,794	316,754,334	50,207,460
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	12,972,373	0	0	0	0
0	0	0	0	0	0
0	0	0	169,666,453	164,552,489	5,113,964
0	0	0	0	0	0
0	0	0	13,489,392	7,973,670	5,515,721
0	0	0	0	0	0
0	0	0	31,652,136	31,368,907	283,229
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	28,271,293	28,271,293	0
0	0	0	0	0	0
35,505,183	456,961	3,448,276	0	0	0
0	0	0	0	0	0
15,649,568	0	0	0	0	0
16,169,814	179,941	0	0	0	0
0	0	0	0	0	0

0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	4,123,000	4,123,000	0
0	0	0	214,775,524	214,775,524	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	62,000,000	65,000,000	-3,000,000
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	5,501,717	5,501,717	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	15,503,082	14,549,346	953,736
0	0	0	52,388,000	52,388,000	0
0	12,907,241	0	0	0	0
126,714,460	0	1,726,188	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
20,985,350	0	1,504,018	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	35,000,000	35,000,000	0
0	0	0	726,300,000	726,300,000	0
0	0	0	52,000,000	52,000,000	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	39,485,255	50,884,962	-11,399,707
0	0	0	19,250,000	19,250,000	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	23,900,000	23,900,000	0
0	0	0	0	0	0
0	0	0	20,200,000	20,200,000	0
6,673,165	92,659	73,060	41,333,861	39,001,451	2,332,410
0	0	360	41,333,861	39,001,451	2,332,410
0	0	0	0	0	0
0	0	0	0	0	0











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Comment	Current 3rd Party Debt Deferred Interest & Fees	Previous Month	Variance	Comment	Current 3rd Party Debt Deferred Interest
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			Variance		
	0	0	0		0
3P debt funded TIs, Leasing	1,011,545	1,011,545	0		754,238
	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
3P debt funded construction	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
Partner funded 5M in equity	2,086,755	1,985,586	101,169		2,086,755
	0	0	0		0
3P debt funded construction	0	0	0		0
3P debt funded construction	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
SASCO debt	0	0	0		0
	0	0	0		0
3P debt funded construction	0	0	0		0
	0	0	0		0
Funding for construction co	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
Last month partner equity b	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0













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<i>Current 3rd Party Debt Deferred Fees</i>	3rd Pty Debt Maturity Date	3rd Pty Debt Extension Date	Senior Lender(s)
prepayment			

			Senior Lender
0	1/0/1900	1/0/1900	0
257,307	1/0/1900	12/9/2011	Lehman Brothers - Large Loans
0			
0	6/14/2008	6/14/2008	Wachovia Bank, National Association
0			
0			
0	1/0/1900	1/0/1900	0
0	9/30/2009	1/0/1900	Canadian Mortgage Servicing Organization, Torc
0	12/10/2008	12/10/2008	Principal Commercial Acceptance
0			
0	1/0/1900	1/0/1900	0
0	1/0/1900	1/0/1900	0
0			
0	10/9/2007	1/0/1900	Lehman Brothers - Large Loans
0			
0	6/20/2009	12/20/2009	LaSalle Bank National Association
0	6/18/2009	12/18/2009	HSBC Realty Credit Corporation, Lehman Brothe
0			
0			
0	1/0/1900	1/0/1900	0
0	9/14/2008	9/14/2009	SASCO 2008-C2, Lehman Brothers Holdings Inc
0			
0	11/29/2009		Bank of America, N.A., Lehman Brothers - Large
0			
0	5/31/2010	5/8/2011	Merrill Lynch Capital
0			
0	7/1/2009	7/1/2011	Gramercy Warehouse Funding II LLC
0			
0			
0	1/0/1900	1/0/1900	0
0	4/12/2009	4/12/2012	Lehman Brothers - Large Loans
0			
0			Lehman Brothers Holdings Inc.
0			0
0			Lehman Brothers Holdings Inc.
0			Lehman Brothers Holdings Inc.
0			
0			













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Previous Month	Variance	Comment	Current Participated Debt Deferred Interest	Current Participated Debt Deferred Fees	Current LB Position + Senior/Pari Passu Debt (Based on Legal) w/o fees
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0	0		0	0	759,961
0	0		0	0	90,309,545
0	0		0	0	9,500,000
0	0		0	0	19,241,501
0	0		0	0	4,132,970
0	0		0	0	1
0	0		0	0	4,125,000
0	0		0	0	57,727,269
0	0		0	0	41,655,664
0	0		0	0	3,493,680
0	0		0	0	20,947,079
0	0		0	0	18,654,162
0	0		0	0	7,483,119
0	0		0	0	26,606,196
0	0		0	0	594,975
0	0		0	0	157,707,273
0	0		0	0	377,961,794
0	0		0	0	15,416,628
0	0		0	0	10,944,000
0	0		0	0	8,400,000
0	0		0	0	20,715,019
0	0		0	0	6,250,000
0	0		0	0	184,905,771
0	0		0	0	19,006,569
0	0		0	0	18,514,392
0	0		0	0	53,325,714
0	0		0	0	39,652,136
0	0		0	0	20,931,450
0	0		0	0	280,450,879
0	0		0	0	26,627,496
0	0		0	0	11,400,000
0	0		0	0	28,663,950
0	0		0	0	35,962,143
0	0		0	0	43,648,036
0	0		0	0	15,649,568
0	0		0	0	16,349,755
0	0		0	0	17,870,587
0	0		0	0	16,000,000









0	0	0	0	0
0	0	0	0	2,187,500
0	0	0	0	2,100,000
0	0	0	0	7,608,347
0	0	0	0	6,250,000
0	0	0	0	36,283,000
0	0	0	0	23,636,797
0	0	0	0	13,748,697
0	0	0	0	1,000,000
0	0	0	0	25,757,790
0	0	0	0	9,000,000
0	0	0	0	10,000,000
0	0	0	0	11,150,000
0	0	0	0	0
0	0	0	0	19,809,470
0	0	0	0	27,500,000
0	0	0	0	3,834,253
0	0	0	0	5,910,000
0	0	0	0	28,457,024
0	0	0	0	188,891,721
0	0	0	0	6,373,107
0	0	0	0	10,492,582
0	0	0	0	54,309,944
0	0	0	0	62,360,911
0	0	0	0	10,152,269
0	0	0	0	37,648,431
0	0	0	0	1
0	0	0	0	24,272,936
0	0	0	0	28,491,734
0	0	0	0	1,911,726
0	0	0	0	10,003,380
0	0	0	0	7,248,743
0	0	0	0	5,785,860
0	0	0	0	55,017,754
0	0	0	0	185,659,543
0	0	0	0	1,285,102
0	0	0	0	1,340,715
0	0	0	0	2,682,218
0	0	0	0	3,692,792
1354709.56	126,471	50% participated t	1,055,180	426,000
0	0	0	0	33,280,000
0	0	0	0	29,907,042
0	0	0	0	75,424,507
0	0	0	0	86,404,213
0	0	0	0	11,520,820
0	0	0	0	16,262,886
0	0	0	0	6,598,981
0	0	0	0	3,994,502
0	0	0	0	5,100,000
0	0	0	0	6,611,490
0	0	0	0	9,839,695
0	0	0	0	1,081,987
0	0	0	0	589,552



0

0

0

0

252,426,079

Total Capitalization (Based on Legal) w/fees	TOTAL NET CURRENT PROCEEDS	Current LTV (W/O Deferred Interest, Fees & Kickers)	Current LTV (Incl. Deferred Interest, Fees & Kickers)	Servicer Current Property Value	Previous Month
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Property Value +

		Current LTV (W/O Deferred Interest, Fees & Kickers)	Current LTV (Incl. Deferred Interest, Fees & Kickers)	Current Property Value	Current Property Value
888,578	798,000	0.95	1.11	798,000	798,000
108,162,244	138,000,000	0.65	0.66	138,000,000	103,233,592
9,500,000	9,933,501	0.96	0.96	9,933,501	9,900,000
33,241,501	39,133,500	0.49	0.85	39,133,500	39,133,500
4,790,740	1	4,132,970.29	4,790,739.52	1	0
157,501	1	1.00	157,501.00	1	202,558
10,182,276	9,200,000	0.45	0.71	9,200,000	9,200,000
61,250,014	69,539,767	0.83	0.83	69,539,767	71,776,682
61,458,386	49,229,947	0.85	1.14	49,229,947	49,229,947
3,493,680	3,342,877	1.05	1.05	3,342,877	3,297,147
26,807,456	17,762,461	1.18	1.39	17,762,461	17,762,461
23,089,162	23,887,500	0.78	0.79	23,887,500	34,000,000
14,391,586	2,757,097	2.71	4.77	2,757,097	5,803,574
40,935,901	37,207,930	0.72	0.82	37,207,930	33,186,505
715,492	659,663	0.90	1.08	659,663	1,641,921
178,337,876	193,122,900	0.82	0.86	193,122,900	192,843,518
392,652,615	498,431,774	0.76	0.77	498,431,774	504,031,366
18,821,549	15,126,004	1.02	1.03	15,126,004	19,447,198
17,792,231	9,515,784	1.15	1.42	9,515,784	15,960,000
8,593,131	8,069,573	1.04	1.06	8,069,573	8,800,000
33,909,993	13,929,082	1.49	1.49	13,929,082	17,899,095
6,294,284	6,250,000	1.00	1.01	6,250,000	2,887,500
195,080,689	198,030,685	0.93	0.93	198,030,685	199,037,955
21,785,073	19,006,569	1.00	1.15	19,006,569	18,856,798
23,461,566	29,000,000	0.64	0.67	29,000,000	17,862,124
63,122,484	54,683,034	0.98	1.05	54,683,034	59,220,917
45,281,276	44,002,136	0.90	0.94	44,002,136	45,537,353
33,036,781	15,428,588	1.36	1.37	15,428,588	14,542,993
338,350,879	426,000,000	0.66	0.67	426,000,000	352,223,423
50,408,860	18,621,338	1.43	1.91	18,621,338	19,794,923
14,286,333	13,900,000	0.82	0.85	13,900,000	14,595,000
30,344,096	34,742,754	0.83	0.83	34,742,754	34,742,754
63,081,590	44,382,380	0.81	0.89	44,382,380	54,093,334
63,998,816	44,382,380	0.98	1.08	44,382,380	54,093,334
20,876,737	20,876,737	0.75	0.75	20,876,737	22,083,207
20,876,737	20,876,737	0.78	0.78	20,876,737	22,083,207
20,876,737	20,876,737	0.86	0.86	20,876,737	22,083,207
17,640,112	15,441,342	1.04	1.11	15,441,342	17,297,149

70,978,000	70,402,374	0.73	0.74	70,402,374	73,833,900
7,317,646	5,091,987	1.14	1.14	5,091,987	7,653,396
11,000,000	9,822,531	1.12	1.12	9,822,531	11,550,000
4,631,802	4,328,054	1.00	1.07	4,328,054	4,544,457
5,976,822	6,275,662	0.95	0.95	6,275,662	6,275,663
21,640,500	25,000,000	0.82	0.82	25,000,000	25,000,000
3,940,167	2,563,487	1.05	1.05	2,563,487	4,137,176
5,885,506	5,859,777	0.89	0.89	5,859,777	6,152,766
56,310,395	37,905,567	1.09	1.13	37,905,567	57,609,610
9,082,544	11,621,263	0.36	0.36	11,621,263	8,293,676
13,415,806	13,779,150	0.86	0.86	13,779,150	12,052,702
<b>1,599,274,910</b>	<b>1,595,276,723</b>	<b>0.15</b>	<b>0.15</b>	<b>1,595,276,723</b>	<b>1,679,238,656</b>
47,098,906	51,800,000	0.72	0.72	51,800,000	62,600,000
#REF!	393,750	0.95	0.95	393,750	393,750
40,388,131	37,237,523	0.54	0.54	37,237,523	21,901,133
99,441,593	75,580,000	1.08	1.08	75,580,000	75,580,000
13,600,000	1	13,600,000.00	13,600,000.00	1	1
45,624,890	32,950,000	1.38	1.38	32,950,000	33,000,000
6,520,482	7,897,156	0.83	0.83	7,897,156	7,600,000
1	1	1.00	1.00	1	0
1	1	1.00	1.00	1	1
1	1	1.00	1.00	1	0
46,796,759	34,018,115	1.38	1.38	34,018,115	34,018,115
28,182,757	22,208,082	1.07	1.08	22,208,082	29,400,491
65,750,000	63,400,000	0.91	0.91	63,400,000	63,400,000
33,765,171	13,929,082	0.93	0.93	13,929,082	17,291,270
203,360,649	195,966,184	0.80	0.81	195,966,184	180,216,184
72,864,113	74,000,000	0.95	0.96	74,000,000	74,000,000
16,569,958	13,600,000	1.07	1.08	13,600,000	13,600,000
29,211,000	29,086,000	0.43	0.43	29,086,000	29,086,000
33,765,170	13,929,082	0.93	0.93	13,929,082	17,291,270
32,227,317	14,100,000	1.49	1.59	14,100,000	14,100,000
32,663,589	14,100,000	2.18	2.32	14,100,000	14,100,000
34,218,213	17,380,554	1.43	1.97	17,380,554	10,949,762
5,948,048	1,800,000	3.30	3.30	1,800,000	2,100,000
23,995,822	0	#DIV/0!	#DIV/0!	0	3,216,600
71,207,675	15,359,295	2.95	3.60	15,359,295	19,908,976
745,759,719	1,000	745,755.43	745,759.72	641,290,000	641,290,000
60,000,000	43,300,000	1.39	1.39	43,300,000	43,300,000
2,701,185	6,242,728	0.43	0.43	6,242,728	6,369,613
1,151,430	2,109,000	0.47	0.55	2,109,000	2,109,000
81,972,753	111,067,582	0.53	0.53	111,067,582	126,118,144
31,335,430	21,200,000	1.26	1.31	21,200,000	21,200,000
69,039,875	67,196,530	0.42	0.49	67,196,530	67,196,530
87,598,326	53,917,607	1.39	1.58	53,917,607	77,572,716
34,115,683	27,968,000	1.08	1.08	27,968,000	27,968,000
97,150,684	107,242,036	0.50	0.60	107,242,036	90,563,218
31,782,758	23,100,000	1.22	1.22	23,100,000	23,100,000
64,767,020	63,143,685	0.88	0.91	63,143,685	58,700,099
62,712,745	63,143,685	0.76	0.76	63,143,685	58,700,099
24,300,861	866,359	5.54	5.54	866,359	4,825,000
27,152,935	23,786,523	0.84	0.93	23,786,523	26,250,000

4,135,212	1,009,290	3.37	3.73	1,009,290	3,500,000
31,786,843	20,950,000	1.00	1.52	20,950,000	65,000,000
4,752,101	2,024,255	1.52	1.61	2,024,255	11,508,383
12,894,966	1,000,000	8.29	12.89	1,000,000	4,374,317
264,252	45,825	1.00	5.77	45,825	10,500,000
45,263,414	20,697,495	1.42	1.45	20,697,495	18,500,000
3,160,502	3,360,000	0.94	0.94	3,360,000	3,360,000
9,000,301	9,000,301	0.95	0.95	9,000,301	9,450,316
16,064,999	17,057,927	0.88	0.88	17,057,927	17,057,927
23,942,500	21,450,000	0.65	0.65	21,450,000	21,450,000
28,500,000	15,100,000	1.24	1.24	<b>15,100,000</b>	14,700,000
69,441,646	28,000,000	1.78	1.87	28,000,000	67,091,180
68,853,520	10,285,154	4.20	4.25	10,285,154	19,766,141
44,077,048	36,893,963	1.01	1.05	36,893,963	37,831,203
38,866	1	38,813.89	38,866.48	0	0
73,070,388	5,367,875	9.27	9.37	5,367,875	6,560,824
28,365,818	19,871,448	1.15	1.29	19,871,448	26,523,624
9,929,761	0	#DIV/0!	#DIV/0!	0	0
49,198,505	17,969,747	2.37	2.71	17,969,747	35,598,690
22,070,094	21,748,640	0.72	0.72	21,748,640	21,613,615
596,147,004	498,482,675	0.99	1.16	498,482,675	424,110,703
<b>121,522,864</b>	<b>166,800,000</b>	<b>0.63</b>	<b>0.65</b>	<b>166,800,000</b>	<b>166,800,000</b>
459,428,839	112,072,907	2.40	2.41	112,072,907	433,282,628
45,513,958	20,697,495	1.95	1.99	20,697,495	18,500,000
18,432,539	8,984,361	0.78	1.37	8,984,361	13,075,460
31,450,355	26,663,540	0.94	0.95	26,663,540	26,663,540
22,092,094	21,748,640	0.86	0.86	21,748,640	21,613,615
10,381,423	18,115,136	0.15	0.15	<b>18,115,136</b>	18,115,136
86,157,307	34,006,614	1.66	1.95	34,006,614	78,176,618
33,980,925	11,080,957	2.25	2.33	11,080,957	16,957,426
460,318,956	112,072,907	3.50	3.51	112,072,907	433,282,628
485,864	437,473	1.00	1.11	437,473	459,299
16,890,401	5,789,569	1.96	2.92	5,789,569	5,789,569
1,213,144	1,210,343	1.00	1.00	1,210,343	0
97,135,758	94,802,161	0.83	0.86	94,802,161	96,466,543
95,089,393	94,802,161	0.64	0.65	94,802,161	96,466,543
95,114,341	94,802,161	0.65	0.65	94,802,161	96,466,543
95,174,161	94,802,161	0.65	0.66	94,802,161	96,466,543
17,241,913	9,276,446	1.86	1.86	9,276,446	13,808,654
20,802,743	19,752,702	1.05	1.05	19,752,702	21,000,000
9,667,652	5,031,369	1.92	1.92	5,031,369	3,898,280
13,419,817	8,984,361	1.47	1.49	8,984,361	13,075,460
0	0	#DIV/0!	#DIV/0!	0	0
42,568,325	15,836,262	2.69	2.69	15,836,262	17,142,691
5,850,181	134,454	43.51	43.51	134,454	134,454
32,526,339	3,958,164	8.22	8.22	3,958,164	8,015,258
121,247,878	78,459,225	1.55	1.55	78,459,225	79,825,445
42,463,467	36,893,963	1.15	1.15	36,893,963	37,831,203
1	1	1.00	1.00	<b>150,000</b>	150,000
159,778	0	#DIV/0!	#DIV/0!	0	0
11,054,053	765,000	14.45	14.45	765,000	1,737,128
7,279,030	0	#DIV/0!	#DIV/0!	0	0

13,137,583	1,500,000	8.76	8.76	1,500,000	1,500,000
28,358,710	5,110,604	5.55	5.55	5,110,604	6,580,340
11,923,270	8,000,000	1.49	1.49	8,000,000	9,200,000
0	1	0.00	0.00	1	1
67,217,169	44,155,552	1.52	1.52	44,155,552	43,434,230
196,957,949	118,000,000	1.67	1.67	118,000,000	265,846,719
41,115,493	39,875,143	1.03	1.03	39,875,143	41,575,756
58,891,707	38,196,250	1.54	1.54	38,196,250	60,331,017
147,471,407	98,360,141	1.50	1.50	98,360,141	74,354,185
9,638,678	7,200,000	1.34	1.34	<b>7,200,000</b>	7,200,000
103,622,803	63,393,814	1.63	1.63	63,393,814	59,757,759
4,218,854	3,600,000	1.17	1.17	3,600,000	2,781,644
5,526,614	4,000,000	1.38	1.38	4,000,000	5,802,944
16,618,863	12,300,000	1.35	1.35	12,300,000	11,839,881
9,744,516	7,400,000	1.32	1.32	7,400,000	6,500,000
60,000,000	58,703,335	0.61	0.61	58,703,335	58,703,335
1,191,799	533,619	2.23	2.23	533,619	0
96,690,013	66,027,529	1.16	1.28	66,027,529	89,867,033
24,135,958	18,742,500	0.85	1.01	<b>18,742,500</b>	18,742,500
30,377,100	22,050,000	0.95	1.10	<b>22,050,000</b>	22,050,000
35,063,936	20,400,000	1.21	1.23	<b>20,400,000</b>	20,400,000
458,734,446	112,072,907	1.64	1.64	112,072,907	433,282,628
59,468,254	37,100,000	1.42	1.42	37,100,000	45,200,000
458,734,446	112,072,907	1.60	1.60	112,072,907	433,282,628
2,045,489	10,000,000	0.14	0.20	10,000,000	10,000,000
61,010,077	33,790,000	1.30	1.81	33,790,000	33,790,000
13,624,291	14,356,714	0.75	0.95	14,356,714	14,356,714
1,629,887	1,249,323	0.89	1.14	1,249,323	1,419,348
3,211,110	0	#DIV/0!	#DIV/0!	0	0
48,889,469	12,975,853	3.35	3.77	12,975,853	45,647,765
43,754,874	35,000,000	0.96	0.96	35,000,000	35,000,000
42,101,242	28,797,512	0.98	1.37	28,797,512	30,894,449
29,103,099	27,962,059	0.56	0.73	<b>27,962,059</b>	<b>25,620,422</b>
2,185,128	1,724,197	1.01	1.27	1,724,197	1,724,197
94,024,625	95,977,613	0.81	0.81	95,977,613	98,654,265
19,539,048	14,711,820	1.21	1.33	14,711,820	14,711,820
7,810,508	5,487,275	0.98	1.33	5,487,275	6,176,753
52,963,219	48,436,513	0.91	0.91	48,436,513	52,334,596
41,754,031	39,870,907	0.84	0.91	39,870,907	37,448,280
31,994,073	31,078,427	0.48	0.48	<b>31,078,427</b>	31,059,516
5,222,913	4,291,992	1.12	1.22	4,291,992	4,291,992
8,502,975	8,500,000	0.99	1.00	8,500,000	8,500,000
88,630,009	75,333,738	0.94	0.99	75,333,738	86,623,308
4,617,403	3,000,000	1.37	1.54	3,000,000	3,000,000
181,821,381	181,821,381	0.65	0.65	181,821,381	188,905,513
181,821,381	181,821,381	0.64	0.64	181,821,381	188,905,513
181,821,381	181,821,381	0.66	0.66	181,821,381	188,905,513
65,266,187	57,344,952	0.95	1.14	57,344,952	57,344,952
9,787,919	9,184,941	0.95	1.07	9,184,941	9,184,941
15,104,250	12,970,000	1.00	1.16	12,970,000	12,970,000
<b>500,000</b>	<b>0</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>0</b>	<b>0</b>
39,963,098	32,334,603	0.93	0.94	32,334,603	41,487,377

5,681,840	11,600,000	0.42	0.49	11,600,000	11,850,000
22,341,487	20,050,495	1.03	1.03	20,050,495	27,262,561
23,186,954	23,862,099	0.97	0.97	23,862,099	23,862,099
13,516,311	10,000,000	1.35	1.35	10,000,000	10,000,000
3,740,891	650,000	5.76	5.76	650,000	650,000
7,434,754	6,232,160	1.19	1.19	6,232,160	6,232,160
7,923,417	8,000,000	0.99	0.99	8,000,000	8,000,000
6,659,919	6,000,000	1.11	1.11	6,000,000	6,000,000
1,393,185	1,410,000	0.99	0.99	1,410,000	1,410,000
8,622,078	8,200,000	1.05	1.05	8,200,000	8,200,000
1,652,603	550,000	3.00	3.00	550,000	550,000
9,624,533	8,480,000	1.13	1.13	8,480,000	8,480,000
2,619,860	850,000	3.08	3.08	850,000	850,000
19,599,361	12,390,000	1.58	1.58	12,390,000	12,390,000
7,427,996	8,300,000	0.89	0.89	8,300,000	7,799,395
184,428,577	106,800,000	1.73	1.73	106,800,000	6,166,872
15,008,131	13,000,000	0.85	0.85	13,000,000	13,000,000
219,526,465	106,800,000	1.67	2.00	106,800,000	193,799,550
91,150,912	52,336,063	1.31	1.31	52,336,063	54,615,998
44,491,076	14,394,525	2.91	2.91	14,394,525	35,973,984
1,436,653	10,000,000	0.14	0.14	10,000,000	10,000,000
0	0	#DIV/0!	#DIV/0!	0	0
39,162,975	22,818,917	1.43	1.43	22,818,917	38,143,040
27,600,115	17,300,000	1.50	1.50	17,300,000	19,800,000
44,487,138	44,487,138	0.92	0.92	44,487,138	46,144,665
225,159,209	153,861,835	0.95	0.97	153,861,835	228,955,235
20,052,803	18,923,888	0.49	0.49	18,923,888	20,938,737
236,890,192	111,228,563	1.41	1.41	111,228,563	239,888,411
20,303,527	8,677,607	1.73	1.76	8,677,607	20,689,566
20,025,373	8,677,607	1.56	1.56	8,677,607	20,689,566
122,904	0	#DIV/0!	#DIV/0!	0	16,667,658
185,023	0	#DIV/0!	#DIV/0!	0	16,667,658
146,950,176	30,082,748	2.48	4.58	30,082,748	31,344,919
235,133,287	223,103,760	0.78	0.88	223,103,760	223,103,760
235,743,287	223,103,760	0.80	0.91	223,103,760	223,103,760
41,143,857	17,040,887	2.00	2.10	17,040,887	16,364,105
147,136,879	112,368,828	0.93	1.23	112,368,828	116,384,498
53,780,079	55,100,000	0.52	0.52	55,100,000	60,300,000
141,695,936	117,889,886	0.93	0.93	117,889,886	148,697,791
15,892,695	15,487,718	0.85	0.87	15,487,718	15,127,300
186,297,744	185,197,744	0.45	0.46	185,197,744	193,766,760
89,747,863	41,260,872	1.03	1.03	41,260,872	52,618,001
37,071,139	38,610,305	0.88	0.88	38,610,305	38,610,305
114,727,157	30,082,748	1.42	2.45	30,082,748	31,344,919
225,459,448	163,963,848	0.93	0.98	163,963,848	191,676,284
1	2,800,000	0.00	0.00	2,800,000	2,800,000
172,799,046	99,979,802	1.45	1.69	99,979,802	106,510,568
83,737,683	44,515,105	1.52	1.65	44,515,105	68,664,633
1,171,887,145	790,000,000	0.79	0.79	790,000,000	790,000,000
1,171,887,145	790,000,000	0.79	0.79	790,000,000	790,000,000
227,763,595	164,142,675	1.12	1.13	164,142,675	236,684,737
761,719	761,719	1.00	1.00	761,719	320,525
17,632,060	16,300,000	1.08	1.08	16,300,000	20,500,000
48,374,775	18,200,000	2.66	2.66	18,200,000	18,200,000

	0	#DIV/0!		0	
2,187,500	0	#DIV/0!	#DIV/0!	0	0
9,234,589	0	#DIV/0!	#DIV/0!	0	1,629,727
12,858,379	11,693,690	0.65	0.75	11,693,690	11,067,120
13,485,737	2,438,216	2.56	5.49	2,438,216	2,121,604
41,289,221	31,400,000	1.16	1.20	31,400,000	31,400,000
44,957,892	11,183,633	2.11	4.00	11,183,633	7,927,216
25,165,471	12,104,273	1.14	2.08	12,104,273	9,856,623
2,435,635	512,442	1.95	4.75	512,442	512,442
142,321,212	73,000,000	0.35	0.35	73,000,000	73,000,000
14,777,118	9,281,871	0.97	1.58	9,281,871	10,057,345
20,559,475	0	#DIV/0!	#DIV/0!	0	0
25,385,773	10,257,149	1.09	2.46	10,257,149	7,528,635
0	1	0.00	0.00	23,600,000	23,600,000
39,001,596	8,839,742	2.24	4.10	8,839,742	6,373,458
35,624,553	20,300,000	1.35	1.75	20,300,000	20,000,000
4,186,538	4,348,058	0.88	0.96	4,348,058	4,061,180
7,339,040	6,713,000	0.88	0.89	6,713,000	6,713,000
57,337,664	70,981,895	0.40	0.40	70,981,895	72,262,615
227,630,689	81,470,092	2.32	2.72	81,470,092	79,998,620
17,674,945	14,353,416	0.44	0.65	14,353,416	15,561,282
23,938,392	5,534,635	1.90	2.83	5,534,635	13,500,000
74,894,326	60,144,392	0.90	0.99	60,144,392	71,012,413
93,493,351	75,844,534	0.82	0.97	75,844,534	71,191,356
26,160,816	4,044,952	2.51	3.52	4,044,952	21,788,656
42,200,373	12,396,917	3.04	3.07	12,396,917	25,000,000
16,109,088	0	#DIV/0!	#DIV/0!	0	0
28,574,528	3,305,707	7.34	7.27	3,305,707	28,346,548
52,571,885	17,936,558	1.59	1.75	17,936,558	17,615,735
3,974,692	3,959,538	0.48	0.48	3,959,538	3,627,046
13,456,872	8,986,666	1.11	1.10	8,986,666	7,546,857
12,576,418	6,181,128	1.17	1.19	6,181,128	5,459,801
10,146,837	5,252,455	1.10	1.11	5,252,455	4,622,211
71,038,725	14,045,461	3.92	4.17	14,045,461	27,114,728
207,670,355	144,269,809	1.29	1.29	144,269,809	204,982,031
4,086,955	4,264,387	0.30	0.31	4,264,387	3,994,915
3,801,775	1,702,790	0.79	0.79	1,702,790	1,871,405
5,177,185	1,081,779	2.48	2.48	1,081,779	1,824,974
11,171,141	9,696,926	0.38	0.53	9,696,926	10,000,453
66,242,360	64,634,710	0.51	0.56	64,634,710	67,866,445
52,900,748	6,186,104	4.83	5.46	6,186,104	8,719,643
94,760,514	57,858,838	1.30	1.31	57,858,838	54,960,726
111,994,257	85,900,000	1.01	1.01	85,900,000	85,900,000
17,512,413	10,733,281	1.07	1.14	10,733,281	10,999,554
20,156,116	11,846,901	1.37	1.37	11,846,901	9,912,723
8,668,209	6,302,510	1.05	1.06	6,302,510	5,363,559
8,105,006	6,789,007	0.59	0.61	6,789,007	6,754,228
9,454,399	5,236,121	0.97	1.05	5,236,121	4,989,949
8,145,076	6,218,370	1.06	1.11	6,218,370	5,488,497
11,963,152	8,011,381	1.23	1.23	8,011,381	12,499,438
2,929,535	1,920,473	0.56	0.56	1,920,473	1,929,295
2,944,622	1,310,206	0.45	0.45	1,310,206	1,261,045

26,008,773	20,523,763	0.77	0.78	20,523,763	27,067,764
52,089,185	31,805,689	1.35	1.35	31,805,689	26,995,967
119,564,519	34,242,232	0.52	0.56	34,242,232	122,423,935
25,431,086	9,459,340	2.55	2.55	9,459,340	19,123,551
17,084,900	10,434,899	0.72	0.72	10,434,899	17,939,145
15,815,869	12,357,957	1.07	1.07	12,357,957	9,561,900
3,500,001	23,768,698	0.00	0.00	23,768,698	31,951,710
118,786,790	118,508,023	0.66	0.66	118,508,023	118,508,023
10,918,863	2,795,197	2.67	2.74	2,795,197	9,398,491
10,328,962	4,992,414	1.02	1.02	4,992,414	10,443,299
33,328,062	22,898,712	0.85	0.86	22,898,712	32,473,400
13,547,436	9,104,218	0.85	0.86	9,104,218	9,662,093
8,915,931	4,338,969	0.84	0.84	4,338,969	8,000,000
15,838,393	14,700,000	0.70	0.79	14,700,000	14,700,000
7,006,035	4,773,300	0.45	0.45	4,773,300	4,970,309
17,885,539	3,015,327	3.32	3.37	3,015,327	18,522,008
10,150,678	10,079,678	0.66	0.67	10,079,678	10,200,437
14,956,707	18,700,000	0.62	0.63	18,700,000	18,700,000
31,548,712	18,200,000	1.65	1.73	18,200,000	18,200,000
43,485,590	29,875,211	0.99	0.99	29,875,211	42,367,640
3,618,913	1,345,328	0.80	0.80	1,345,328	1,478,212
18,455,206	18,320,431	0.11	0.12	18,320,431	19,236,453
86,032,822	27,517,042	0.90	0.91	27,517,042	89,814,194
45,766,561	15,700,000	2.44	2.44	15,700,000	0
27,762,726	14,300,000	1.70	1.70	14,300,000	14,300,000
12,402,726	30,000,000	0.40	0.41	24,448,000	24,448,000
25,238,249	7,641,099	0.05	0.05	7,641,099	8,747,910
34,051,202	7,641,099	1.03	2.18	7,641,099	8,747,910
139,424,340	30,401,000	1.78	2.33	30,401,000	31,901,000
163,404,637	30,401,000	2.38	3.71	30,401,000	31,901,000
60,713,804	51,200,000	1.03	1.04	51,200,000	50,900,000
62,135,011	51,200,000	1.10	1.14	51,200,000	50,900,000
146,980,293	189,920,000	0.67	0.68	189,920,000	180,216,184
40,075,376	37,100,000	1.01	1.04	37,100,000	38,000,000
39,709,018	37,100,000	0.99	1.01	37,100,000	38,000,000
135,471,983	123,343,435	0.86	0.96	123,343,435	129,113,378
124,905,685	123,343,435	0.58	0.59	123,343,435	129,113,378
175,352,988	177,462,783	0.59	0.59	177,462,783	182,229,669
176,589,888	177,462,783	0.84	0.85	177,462,783	182,229,669
67,165,000	68,701,178	0.58	0.58	68,701,178	63,000,000
67,165,000	68,701,178	0.83	0.83	68,701,178	63,000,000
25,166,921	17,651,546	0.92	0.92	17,651,546	28,322,837
25,166,921	17,651,546	0.79	0.79	17,651,546	28,322,837
51,494,024	49,683,546	0.49	0.49	49,683,546	52,018,102
51,494,024	49,683,546	0.53	0.53	49,683,546	52,018,102
51,494,024	49,683,546	0.64	0.64	49,683,546	52,018,102
53,151,388	49,683,546	0.84	0.87	49,683,546	52,018,102
61,807,880	37,326,456	1.21	1.21	37,326,456	43,547,726
61,812,424	37,326,456	1.45	1.46	37,326,456	43,547,726
25,275,304	17,651,546	1.09	1.09	17,651,546	28,322,837
109,956,391	332,356,221	0.17	0.17	332,356,221	337,092,715

342,969,255	332,356,221	0.76	0.76	332,356,221	337,092,715
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Variance	Comment	Value as of Date	Current Additional Value (Excl Property Value)
			add any funds

Variance	Servicer Current Property Value	Valuation Date
0		2/5/2008
34,766,408	Previous value was	1/0/1900
33,501		7/1/2008
0		3/26/2008
1	No collateral remain	7/1/2008
-202,557	Zero basis. Equity	7/1/2008
0		4/1/2008
-2,236,915	Previous value was	7/24/2008
0		3/5/2008
45,730		7/1/2008
0		7/1/2008
-10,112,500	Analyst was incorrec	7/1/2008
-3,046,477	CV is based on NPV	7/1/2008
4,021,425	Previous remaining	7/1/2008
-982,258	Valuation methodolc	7/1/2008
279,382		7/1/2008
-5,599,592	Last months CV was	7/1/2008
-4,321,194	Last months CV was	7/1/2008
-6,444,216	last months value	7/1/2008
-730,427		7/1/2008
-3,970,013	Last month CV was	7/1/2008
3,362,500	CV was based on C	7/1/2008
-1,007,270	Last months CV was	7/1/2008
149,771	Last months CV was	7/1/2008
11,137,876	Previous value was	7/1/2008
-4,537,883	Valuation methodolc	7/1/2008
-1,535,217	Current value chang	7/1/2008
885,595	Valuation changed fi	4/3/2008
73,776,577	Current value is bas	7/1/2008
-1,173,585	on the following	7/1/2008
-695,000		6/1/2008
0		3/5/2008
-9,710,954	Valuation methodolc	7/1/2008
-9,710,954	Valuation methodolc	7/1/2008
-1,206,470	Previous value was	7/1/2008
-1,206,470	Previous value was	7/1/2008
-1,206,470	Previous value was	7/1/2008
-1,855,807	Previous Cv was ba	7/1/2008

-3,431,526	Last months CV was 7/1/2008	
-2,561,409	Previous Cv was bas 7/1/2008	
-1,727,469	Previous months val 7/1/2008	
-216,403	5/22/2008	
-1	11/5/2007	
0	7/1/2008	
-1,573,689	Last months value w 7/1/2008	
-292,989	7/1/2008	
-19,704,043	Last months CV w: 2/21/2008	
3,327,587	CV is equal to Cap 7/1/2008	
1,726,448	CV is equal to total c 7/1/2008	
<b>-83,961,933</b>	Cap x 1.00. Previ 7/5/2008	0
-10,800,000	An appraisal dated 7/1/2008	
0	6/17/2008	
15,336,390	Last month we were 7/1/2008	
0	Value is based on H' 1/0/1900	
0	Property Sold 9/1/2006	
-50,000	7/1/2008	
297,156	7/1/2008	
1	Property sold. On	0
0	Property sold. On 1/1/2006	
1	Property sold. On b 7/5/2008	
0	5/5/2007	
-7,192,409	CV was previously b 7/1/2008	
0	7/1/2008	
-3,362,188	Last month CV was 3/1/2008	0
15,750,000	Principal advance fo 12/1/2007	0
0	4/1/2007	0
0	9/5/2007	0
0	3/5/2008	0
-3,362,188	Last month CV was 3/1/2008	0
0	Current Value is bas 7/1/2008	
0	Current Value is bas 7/1/2008	
6,430,792	valuation 7/1/2008	
-300,000		
-3,216,600	It is anticipated that 7/1/2008	
-4,549,681	Current Value is deri 7/1/2008	
0		
0		
-126,885		
0		
-15,050,562	The current value is 7/1/2008	
0		
0		
-23,655,109	Per TriMont valuatio 7/1/2008	
0		
16,678,818	Current Value is based on the Net Value of the remaining p	
0	7/1/2008	
4,443,586		
4,443,586		
-3,958,641	Current Value is bas 7/1/2008	
-2,463,477	Previous value base 7/1/2008	

-2,490,710	Current value based 7/1/2008
-44,050,000	In 2006 the property 7/1/2008
-9,484,128	Value represents NF 7/1/2008
-3,374,317	LB is allotted 1 mm 3/5/2008
-10,454,175	Remaining proceeds 1/10/2008
2,197,495	18.5 mm was projec 7/1/2008
0	3/6/2008
-450,015	Cap*1.00 3/5/2008
0	3/5/2008
0	4/26/2007
400,000	7/1/2008
-39,091,180	Year 1 ProForma Ne 7/1/2008
-9,480,987	Current value repres 7/1/2008
-937,240	Distributed 1 mm in 7/1/2008
0	3/5/2008
-1,192,949	6.5 MM value was ni 7/1/2008
-6,652,176	Current value is bas 7/1/2008
0	\$0 expected return 6/23/2008
-17,628,943	Current value is bas 7/1/2008
135,025	7/1/2008
74,371,972	FOLLOW 7/1/2008
0	The current value 7/1/2008
-321,209,721	Previous month was 7/1/2008
2,197,495	18.5 mm was projec 7/1/2008
-4,091,099	Per the Lehman app 7/1/2008
0	3/28/2008
135,025	7/1/2008
0	Asset managemen 7/1/2008
-44,170,004	Current value is bas 7/1/2008
-5,876,469	Carry costs increase 7/1/2008
-321,209,721	Previous month was 7/1/2008
-21,826	Cap*1.00 9/5/2007
0	6/5/2007
1,210,343	The current value of 7/1/2008
-1,664,382	Value based on cap' 2/12/2008
-1,664,382	Value based on cap' 2/12/2008
-1,664,382	Value based on cap' 2/12/2008
-1,664,382	Value based on cap' 2/12/2008
-4,532,208	Current Value- The r 7/1/2008
-1,247,298	Current value is bas 7/1/2008
1,133,089	The Current Value is 7/1/2008
-4,091,099	Per the Lehman app 7/1/2008
0	0 7/1/2008
-1,306,429	Change in methodol 7/1/2008
0	7/5/2008
-4,057,094	3.958 mm is the res 7/1/2008
-1,366,220	Current value decre 7/1/2008
-937,240	Distributed 1 mm in 7/1/2008
0	Paid off 4/13/2006
0	2/17/2007
-972,128	600k in parking reve 3/12/2008
0	7/5/2007

0	7/5/2006	
-1,469,736	Change in methodol	7/1/2008
-1,200,000	Value decreased due	7/1/2008
0	No collateral rema	7/5/2008
721,322	based on comps.	7/1/2008
-147,846,719	Properties will sell fc	7/1/2008
-1,700,613	Previously valued ba	11/5/2007
-22,134,767	Latest CV is based c	7/1/2008
24,005,956	CV is based on dir	7/1/2008
0		7/1/2008
3,636,055	Current value is bas	7/1/2008
818,356	The Flamingo site lo	7/1/2008
-1,802,944		7/1/2008
460,119	We are in the pre-su	7/1/2008
900,000	Current value is bas	7/1/2008
0		10/5/2007
533,619		7/1/2008
-23,839,504	NPV of all monthly P	7/1/2008
0		1/23/2008
0		1/23/2008
0		9/5/2007
-321,209,721	Previous month was	7/1/2008
-8,100,000	Current value is bas	7/1/2008
-321,209,721	Previous month was	7/1/2008
0		1/5/2008
0		9/5/2006
0		6/5/2008
-170,025		7/1/2008
0		3/1/2005
-32,671,912	The current value re	7/1/2008
0		2/5/2007
-2,096,937	Current value is bas	7/1/2008
2,341,637	NPV of cash flows	7/1/2008
0		10/5/2005
-2,676,652	Current Value is equ	7/1/2008
0		1/5/2008
-689,478	Previous value was	7/1/2008
-3,898,083	Previously based on	7/1/2008
2,422,627	Current value based	7/1/2008
18,911	NPV at 14.99 discou	4/5/2008
0		11/21/2006
0		1/5/2008
-11,289,570	Previously based on	7/1/2008
0		6/5/2008
-7,084,132	CV set at cap. Previ	7/1/2008
-7,084,132	CV set at cap. Previ	7/1/2008
-7,084,132	CV set at cap. Previ	7/1/2008
0		9/21/2007
0		10/5/2007
0		9/26/2007
0		1/0/1900
-9,152,774	Current value based	7/1/2008

0

-250,000		7/1/2008	
-7,212,066	Previous value was	7/1/2008	
0		12/5/2007	
0		5/5/2008	
0		1/5/2008	
0		1/1/2008	
0		9/5/2007	
0		4/1/2008	
0		7/5/2007	
0		2/1/2008	
0		4/5/2005	
0		9/26/2007	
0		07/05/07	
0		9/26/2007	
500,605	Previously based on	7/5/2007	
	The current value of	07/05/08	
0		4/15/2008	0
-86,999,550	The current value of	3/5/2008	
-2,279,935	This was previously	7/1/2008	
-21,579,459	Previously based on	7/1/2008	
0		6/5/2007	
0	Debt has been written of	5/1/2008	
-15,324,123	The values decrease	7/1/2008	
-2,500,000	This is an operating	6/1/2008	
-1,657,527	This was previously	7/1/2008	
-75,093,400	Last month's value v	7/1/2008	
-2,014,848	Last month's value v	7/1/2008	
-128,659,848	Previously based on	5/5/2008	
-12,011,959	The current value thi	7/1/2008	
-12,011,959	The current value thi	7/1/2008	
-16,667,658	ok. No value left in tl	11/16/2007	
-16,667,658	ok. No value left in tl	11/16/2007	
-1,262,171	Ok, decrease due to	7/1/2008	
0		4/5/2007	
0		4/5/2007	
676,781	Ok, increase due to	7/1/2008	
-4,015,670	Ok, decrease due to	7/1/2008	
-5,200,000	Per analyst, correct	9/5/2007	
-30,807,905	Per analyst, correct	7/1/2008	
360,418	Ok, increase due to	7/1/2008	
-8,569,016	Ok, decrease due to	7/1/2008	
-11,357,129	Per analyst, correct	7/1/2008	
0		1/18/2008	0
-1,262,171	Ok, decrease due to	7/1/2008	
-27,712,436	Current value metho	5/1/2008	
0		9/5/2005	
-6,530,767	Ok. Variance is due	7/1/2008	
-24,149,528	Ok. Variance due to	7/1/2008	
0	Ok. Current apprais€	6/5/2008	
0	Ok. Current appraised v	6/5/2008	
-72,542,062	Ok. Variance due to	7/1/2008	
441,194		06/05/08	0
-4,200,000	Ok. Decrease is due	6/1/2008	
0	Ok. Changed from \$	7/1/2008	

0		0
-1,629,727	Ok. Variance is due 5/1/2008	
626,570	Ok. Variance is due 6/1/2008	
316,612	Per Trimont's land v. 7/1/2008	0
0	The Current Value is 7/1/2008	0
3,256,417	Current Value is deri 7/1/2008	0
2,247,650	Current Value is bas 7/1/2008	0
0	1/1/2008	0
0	7/1/2008	0
-775,474	Current Value is bas 7/1/2008	0
0	10/5/2006	0
2,728,514	Current Value is the 7/1/2008	0
0	Property Sold 6/1/2008	0
2,466,284	Current Value on Blk 7/1/2008	0
300,000	7/1/2008	0
286,878	7/1/2008	0
0	Current value is arriv 7/1/2008	0
-1,280,720	Last Months CV was 7/1/2008	0
1,471,472	Per analyst, correct 5/1/2008	0
-1,207,866	Previous value was 6/1/2008	0
-7,965,365	Previously based on 7/1/2008	0
-10,868,021	NPV of cash flows d 1/0/1900	0
4,653,178	Per analyst, correct 7/1/2008	0
-17,743,703	This was previously 6/1/2008	0
-12,603,083	This was previously 7/1/2008	0
0	7/1/2008	0
-25,040,841	Value previously bas 7/1/2008	0
320,823	7/1/2008	0
332,492	Ok. Variance is due 7/1/2008	0
1,439,809	Ok. Variance is due 7/1/2008	0
721,327	Ok, increase in curre 7/1/2008	0
630,244	Ok, increase in curre 7/1/2008	0
-13,069,267	Ok. Variance is due 5/1/2008	0
-60,712,222	Last months value w 7/1/2008	0
269,473	7/1/2008	0
-168,615	Per analyst, correct 7/1/2008	0
-743,195	Ok, decrease in curr 7/1/2008	0
-303,527	New valuation metho 1/0/1900	0
-3,231,736	Previously based on 7/1/2008	0
-2,533,539	Ok, decrease due to 5/1/2008	0
2,898,112	Plast month was bas 3/1/2008	0
0	As the values gener 7/1/2008	0
-266,273	7/1/2008	0
1,934,178	Ok. Variance is due 7/1/2008	0
938,951	Ok. Variance is due 7/1/2008	0
34,779	7/1/2008	0
246,172	7/1/2008	0
729,873	Ok. Variance is due 7/1/2008	0
-4,488,057	CV is now calculate 7/1/2008	0
-8,822	Changed from \$1,92 7/1/2008	0
49,161	7/1/2008	0

-6,544,001	Value was previousl	7/1/2008	0
4,809,722	The Current Value r	7/1/2008	0
-88,181,703	Previous Current Va	7/1/2008	0
-9,664,211	Ok, decrease due to	6/1/2008	0
-7,504,246	Previously based on	6/1/2008	0
2,796,058	Increase is based o	7/1/2008	0
-8,183,012	Ok. Variance is due	7/1/2008	0
0		3/5/2008	0
-6,603,294	Value was previousl	7/1/2008	0
-5,450,885	NPV at 8.29% disco	7/1/2008	0
-9,574,688	Previous CV was ba	7/1/2008	0
-557,875	Last months value w	7/1/2008	0
-3,661,031	Previous CV was ba	7/1/2008	0
0		4/30/2007	0
-197,009	Ok, decrease in curr	7/1/2008	0
-15,506,681	NPV at 9.96% disco	7/1/2008	0
-120,759		1/0/1900	0
0		1/0/1900	0
0		7/1/2008	0
-12,492,429	Previously based on	7/1/2008	0
-132,884	Ok. Variance is due	7/1/2008	0
-916,022	Per the TriMont valu	7/1/2008	0
-62,297,152	Last month CV was	7/1/2008	0
15,700,000		7/1/2008	0
0	The Current Value is	7/1/2008	0
0		1/5/2008	0
-1,106,811	Ok, decrease due to	7/1/2008	0
-1,106,811	Ok, decrease due to	7/1/2008	0
-1,500,000	Analyst error. No ch	7/1/2008	0
-1,500,000	Analyst error. No ch	7/1/2008	0
300,000		1/0/1900	0
300,000		1/0/1900	0
9,703,816	Last months value w	6/5/2008	0
-900,000	Pro Forma Yr 1 NOI	7/1/2008	0
-900,000	Pro Forma Yr 1 NOI	7/1/2008	0
-5,769,943	New valuation meth	7/5/2008	0
-5,769,943	New valuation meth	7/5/2008	0
-4,766,885	Last months CV was	7/1/2008	0
-4,766,885	Last months CV was	7/1/2008	0
5,701,178	The current value ha	7/1/2008	0
5,701,178	The current value ha	7/1/2008	0
-10,671,291	NPV at 11.02% disc	7/1/2008	0
-10,671,291	NPV at 11.02% disc	7/1/2008	0
-2,334,556	NPV of cash flows d	7/1/2008	0
-2,334,556	NPV of cash flows d	7/1/2008	0
-2,334,556	NPV of cash flows d	7/1/2008	0
-2,334,556	NPV of cash flows d	7/1/2008	0
-6,221,270	Per analyst, correct	7/1/2008	0
-6,221,270	Per analyst, correct	7/1/2008	0
-10,671,291	NPV at 11.02% disc	7/1/2008	0
-4,736,494	Value was based on	6/5/2008	0

-4,736,494 Value was based on 6/5/2008 0

















**Deal Structure**

LB Index Rate Type	<b>LIBOR</b>	LB Payment Margin	LB Payment Rate	LB Accrual Margin	LB Accrual Rate
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Index Rate Type	Payment Margin	Payment Rate	Accrual Margin	Accrual Rate
Fixed	0.00%	7.11%	0.00%	15.00%
1 Month Libor	0.00%	6.23%	3.50%	6.23%
Fixed	5.88%	5.88%	5.88%	5.88%
Fixed	0.00%	0.00%	0.00%	0.00%
Fixed - NCF	0.00%	0.00%	0.00%	10.00%
Fixed	0.00%	0.00%	0.00%	0.00%
1 Month Libor	7.25%	10.00%	7.25%	10.00%
Fixed - FD	0.00%	0.00%	0.00%	10.00%
Fixed - FD	0.00%	0.00%	0.00%	20.00%
1 Month Libor	0.00%	11.25%	6.50%	11.25%
1 Month Libor	0.00%	0.00%	2.00%	5.26%
Fixed	0.00%	0.00%	10.00%	10.00%
Fixed	0.00%	0.00%	0.00%	18.00%
1 Month Libor	0.00%	0.00%	11.02%	13.75%
Fixed	0.00%	0.00%	10.00%	10.00%
Fixed	0.00%	0.00%	17.00%	17.00%
Fixed	0.00%	0.00%	17.00%	17.00%
1 Month Libor	4.00%	9.44%	4.00%	9.44%
1 Month Libor	0.00%	0.00%	8.00%	10.71%
1 Month Libor	3.95%	6.70%	3.95%	6.70%
1 Month Libor	3.25%	5.97%	3.25%	5.97%
1 Month Libor	0.00%	0.00%	3.00%	8.00%
Fixed	0.00%	0.00%	0.00%	23.43%
Fixed	0.00%	0.00%	16.00%	16.00%
Fixed	9.00%	9.00%	16.00%	16.00%
1 Month Libor	3.75%	0.00%	3.75%	8.75%
Fixed	12.00%	0.00%	12.00%	12.00%
1 Month Libor	4.00%	9.32%	4.00%	9.32%
1 Month Libor	2.50%	5.25%	2.50%	5.25%
Fixed	0.00%	14.00%	0.00%	14.00%
1 Month Libor	5.00%	10.00%	5.00%	10.00%
1 Month Libor	0.00%	5.32%	5.00%	7.71%
1 Month Libor	4.50%	9.50%	4.50%	9.50%
1 Month Libor	4.50%	0.00%	4.50%	9.50%
1 Month Libor	4.00%	6.71%	4.00%	6.71%
1 Month Libor	4.00%	6.71%	4.00%	6.71%
1 Month Libor	4.00%	6.71%	4.00%	6.71%
1 Month Libor	3.50%	6.25%	3.50%	6.25%

1 Month Libor		5.00%	7.72%	5.00%	7.72%
1 Month Libor		3.50%	6.25%	3.50%	6.25%
1 Month Libor		3.50%	6.25%	3.50%	6.25%
1 Month Libor		5.00%	7.75%	5.00%	7.75%
1 Month Libor		0.00%	5.25%	2.50%	5.25%
1 Month Libor		3.50%	8.00%	3.50%	8.00%
1 Month Libor		3.50%	6.25%	3.50%	6.25%
1 Month Libor		3.50%	6.25%	3.50%	6.25%
1 Month Libor		3.50%	6.25%	3.50%	6.25%
1 Month Libor		8.40%	11.40%	8.40%	11.40%
Fixed		20.00%	20.00%	20.00%	20.00%
1 Month Libor		3.60%	6.30%	3.60%	6.30%
1 Month Libor		1.65%	4.37%	1.65%	4.37%
Fixed		0.00%	0.00%	5.00%	5.00%
1 Month Libor		5.00%	9.00%	5.00%	9.00%
1 Month Libor		8.50%	10.96%	8.50%	10.96%
0		0.00%	0.00%	0.00%	0.00%
0		0.00%	0.00%	0.00%	0.00%
0		0.00%	0.00%	0.00%	0.00%
0		0.00%	0.00%	0.00%	0.00%
0		0.00%	0.00%	0.00%	0.00%
0		0.00%	0.00%	0.00%	0.00%
0		0.00%	0.00%	0.00%	0.00%
1 Month Libor		0.00%	0.00%	13.31%	16.06%
Fixed		0.00%	13.00%	0.00%	13.00%
1 Month Libor		3.25%	5.97%	3.25%	5.97%
1 Month Libor	0.0248	0.50%	2.98%	0.50%	2.98%
1 Month Libor		3.50%	6.25%	3.50%	6.25%
1 Month Libor		3.00%	5.75%	3.00%	5.75%
1 Month Libor		3.00%	5.75%	3.00%	5.75%
1 Month Libor		3.25%	5.97%	3.25%	5.97%
1 Month Libor		2.00%	4.70%	3.00%	5.70%
1 Month Libor		2.00%	4.70%	3.00%	5.70%
1 Month Libor - FD		5.00%	0.00%	5.00%	7.70%
1 Month Libor		3.00%	8.50%	3.00%	8.50%
Fixed		0.00%	0.00%	5.00%	5.00%
Fixed - FD		0.00%	0.00%	0.00%	8.00%
1 Month Libor		0.00%	3.63%	3.75%	6.50%
1 Month Libor		8.50%	11.22%	8.50%	11.22%
1 Month Libor		3.75%	5.35%	3.75%	8.75%
Fixed		0.00%	0.00%	0.00%	8.50%
1 Month Libor		0.00%	15.67%	12.95%	15.67%
Fixed		0.00%	0.00%	0.00%	10.00%
1 Month Libor		4.00%	0.00%	4.00%	9.32%
1 Month Libor		6.50%	12.00%	6.50%	12.00%
Fixed		0.00%	10.00%	0.00%	10.00%
1 Month Libor		6.50%	9.25%	6.50%	9.25%
Fixed		10.00%	10.00%	10.00%	10.00%
Fixed		0.00%	0.00%	0.00%	18.66%
1 Month Libor		10.75%	16.13%	10.75%	16.13%
1 Month Libor		6.00%	11.00%	6.00%	11.00%
1 Month Libor		4.00%	0.00%	4.00%	12.00%







0	0.00%	0.00%	0.00%	0.00%
Fixed - NCF	0.00%	0.00%	0.00%	12.00%
Fixed	0.00%	0.00%	0.00%	12.00%
Fixed - FD	0.00%	0.00%	0.00%	10.00%
Fixed	0.00%	0.00%	0.00%	10.00%
Fixed - FD	0.00%	0.00%	0.00%	10.00%
Fixed - FD	0.00%	0.00%	0.00%	10.00%
Fixed - FD	0.00%	0.00%	0.00%	10.00%
Fixed	0.00%	0.00%	0.00%	0.00%
Fixed - FD	0.00%	0.00%	0.00%	10.00%
Fixed - NCF	0.00%	0.00%	0.00%	12.00%
Fixed - FD	0.00%	0.00%	0.00%	10.00%
Fixed - FD	0.00%	0.00%	0.00%	10.00%
Fixed - FD	0.00%	0.00%	0.00%	10.00%
Fixed	0.00%	0.00%	0.00%	0.00%
Fixed - FD	0.00%	0.00%	0.00%	10.00%
Fixed - NCF	0.00%	0.00%	0.00%	12.00%
Fixed - FD	0.00%	0.00%	0.00%	10.00%
Fixed - FD	0.00%	0.00%	0.00%	10.00%
Fixed - FD	0.00%	0.00%	0.00%	10.00%
1 Month Libor	0.00%	0.00%	3.00%	6.00%
Fixed	0.00%	0.00%	3.25%	7.00%
1 Month Libor	2.50%	5.20%	2.50%	5.20%
Fixed	0.00%	0.00%	0.00%	0.00%
Fixed	0.00%	0.00%	0.00%	15.00%
Fixed	0.00%	0.00%	0.00%	12.00%
1 Month Libor	8.00%	0.00%	8.00%	10.75%
Fixed - NCF	0.00%	0.00%	0.00%	18.00%
Fixed	18.00%	0.00%	18.00%	18.00%
Fixed	0.00%	0.00%	0.00%	12.00%
Fixed	0.00%	0.00%	0.00%	27.25%
WSJ Prime Rate	1.25%	6.50%	1.25%	6.50%
Fixed	0.00%	0.00%	0.00%	22.25%
Fixed	0.00%	12.00%	0.00%	12.00%
1 Month Libor	3.75%	0.00%	3.75%	6.45%
1 Month Libor	3.75%	0.00%	3.75%	6.45%
1 Month Libor	6.50%	6.45%	6.50%	6.45%
1 Month Libor	6.50%	6.45%	6.50%	6.45%
1 Month Libor	3.00%	5.71%	7.50%	10.21%
1 Month Libor	3.95%	7.25%	3.95%	7.25%
1 Month Libor	6.50%	9.20%	6.50%	9.20%
1 Month Libor	5.00%	7.70%	5.00%	7.70%
1 Month Libor	5.00%	7.70%	5.00%	7.70%
Fixed	0.00%	0.00%	0.00%	13.00%
1 Month Libor	5.00%	9.12%	5.00%	9.12%
1 Month Libor	5.00%	7.71%	5.00%	7.71%
Fixed	0.00%	0.00%	0.00%	20.00%
Fixed	0.00%	10.25%	0.00%	10.25%
Fixed	0.00%	0.00%	0.00%	15.00%
1 Month Libor - FD	5.00%	7.70%	5.00%	7.70%
1 Month Libor	5.00%	7.70%	5.00%	7.70%
1 Month Libor	5.00%	7.70%	5.00%	7.70%
1 Month Libor	4.00%	6.75%	4.00%	6.75%
1 Month Libor	5.00%	7.70%	5.00%	7.70%
1 Month Libor	4.50%	7.20%	4.50%	7.20%
1 Month Libor	4.50%	7.20%	4.50%	7.20%
1 Month Libor	5.00%	7.70%	5.00%	7.70%

1 Month Libor	0.00%	7.20%	4.50%	7.20%
1 Month Libor	8.75%	11.50%	8.75%	11.50%
1 Month Libor	0.00%	0.00%	5.00%	10.00%
Fixed	0.00%	0.00%	12.00%	12.00%
1 Month Libor	6.50%	11.85%	6.50%	11.85%
1 Month Libor	4.50%	7.20%	4.50%	7.20%
1 Month Libor	2.75%	5.45%	2.75%	5.45%
1 Month Libor	3.50%	6.21%	3.50%	6.21%
1 Month Libor	3.00%	5.70%	3.00%	5.70%
1 Month Libor	4.25%	7.00%	4.25%	7.00%
1 Month Libor	4.25%	7.00%	4.25%	7.00%
1 Month Libor	4.25%	7.00%	4.25%	7.00%
1 Month Libor	4.25%	6.97%	4.25%	6.97%
1 Month Libor	4.50%	0.00%	4.50%	9.50%
1 Month Libor	3.75%	6.50%	3.75%	6.50%
1 Month Libor	3.95%	6.70%	3.95%	6.70%
1 Month Libor	3.50%	6.25%	3.50%	6.25%
1 Month Libor	4.00%	6.72%	4.00%	6.72%
1 Month Libor	3.00%	0.00%	3.00%	8.00%
1 Month Libor	4.50%	7.25%	4.50%	7.25%
1 Month Libor	3.75%	6.88%	3.75%	6.88%
1 Month Libor	7.00%	0.00%	7.00%	9.71%
1 Month Libor	7.50%	9.68%	7.50%	9.68%
1 Month Libor	0.00%	8.00%	3.50%	8.00%
1 Month Libor	3.50%	8.00%	3.50%	8.00%
Fixed	3.25%	7.00%	3.25%	7.00%
1 Month Libor	3.50%	6.25%	3.50%	6.25%
1 Month Libor	15.30%	0.00%	15.30%	18.05%
1 Month Libor	2.38%	0.00%	2.38%	5.08%
3 Month Libor	0.00%	2.70%	0.00%	13.65%
1 Month Libor	0.00%	0.00%	10.00%	12.73%
1 Month Libor	0.00%	0.00%	12.00%	14.73%
1 Month Libor	4.75%	5.72%	4.75%	7.97%
1 Month Libor	0.00%	0.00%	12.00%	14.73%
1 Month Libor	0.00%	0.00%	10.00%	12.73%
Fixed	18.00%	0.00%	18.00%	18.00%
1 Month Libor	3.50%	6.21%	3.50%	6.21%
1 Month Libor	12.00%	14.71%	12.00%	14.71%
1 Month Libor	3.00%	5.71%	3.00%	6.96%
1 Month Libor	2.50%	5.25%	2.50%	5.25%
1 Month Libor	2.50%	5.25%	2.50%	5.25%
1 Month Libor	3.00%	8.00%	3.00%	8.00%
1 Month Libor	3.00%	8.00%	3.00%	8.00%
1 Month Libor	3.00%	8.00%	3.00%	8.00%
1 Month Libor	3.00%	8.00%	3.00%	8.00%
1 Month Libor	3.00%	8.00%	3.00%	8.00%
Fixed	18.00%	18.00%	18.00%	18.00%
1 Month Libor	6.75%	11.75%	6.75%	11.75%
Fixed	0.00%	0.00%	18.00%	18.00%
0	0.00%	0.00%	0.00%	0.00%
1 Month Libor	0.00%	5.72%	2.20%	5.72%

1 Month Libor

2.20%

5.72%

2.20%

5.72%

Debt Term	Comments
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0  
0  
0  
Two (2) years NCF loan interest compounds  
0  
18 month net cash flow loan  
Three (3) years Interest only loan.  
5 year 3 month 10% cap loan  
Two years NCF loan, interest compounds.  
2 year interest only line of credit  
0  
2 year interest only-NCF  
2 year 1 month I/O loan  
0  
0  
3 year I/O loan that compounds quarterly  
3 year interest only loan that compounds quarterly  
Libor ARM Loan with Advances not made at beg. of month calculated at PRIME  
1 year I/O NCF loan  
1 year interest only  
0  
0  
3 year fixed  
36 mos Line of Credit  
4 year interest only  
3 yr Arm  
3 yr fixed  
0  
1 year interest only  
2 year Fixed  
One year Arm  
0  
0  
0  
3 year Arm  
3 year Arm  
3 year Arm  
2 year IO

0  
23 months IO  
22 months IO  
12 months IO  
0  
5 months IO  
22 months IO  
0  
1 Year IO  
1 year interest only  
6 year fixed  
0  
0  
0  
19 months IO  
0

interest only adjustable loan

0  
0

12 month interest only, accrues in arrears

3 year interest only, accrues in arrears

Three Years IO

0

15 month, interest only with balloon.

15 month note with a pay rate equal to the lessor of (1) LIBOR plus 200 basis points and (2) Net Cash Flow for s  
Interest due at maturity.

3yr Interest Only

1 year loan amortizing with P&I payments due quarterly at \$2,500,000.00

18 month loan that defers and compounds interest

0

0

0

1 YR I/O loan

0

0

0

2 year interest only adjustable with a floor of 12%

Fixed rate, interest only

Interest Only Adjustable

Fixed rate, interest only

Fixed rate, interest only, cash flow only

Interest only, adjustable

0

0

0  
Der and Compound Interest  
3 year I/O loan  
0  
0  
0  
0  
0  
0  
0  
0  
2 year Arm  
1.5 year IO  
0  
0  
2 year interest only ARM loan  
2 year loan @ 18%  
0  
interest only loan  
2 yr Arm& 2 yr Arm  
Four years interest only.  
0  
0  
36 month cap interest at 20%  
2 year Defer and compound interest loan  
3 year capitalizing loan that defers until the senior is paid in full.  
0  
2 year 6 month I/O deferring loan that capitalizes on the 1st of each month for interest not paid.  
0  
0  
0  
0  
0  
Quarterly interest-only loan notes.  
5 year term LOC  
0  
0  
0  
0

0  
0  
0  
0  
0  
0

Five (5) years interest only lona with pay rates and difference derring.

0  
0  
0

Thirty-six (36) years Interest Only.

0  
0

Two years interest only loan, NCF.

Interest amortizes at payrate, but Defers in excess of NCF

One (1) year interest only NCF

**1-1/2 year interest only**

Fully amortizing at 7.5%

2 year Arm

0

Libor + 5.75% deferring for 19 months - with 6 month extention

2yr7mo year fixed@20.15%

Interest only adjustable loan

0  
0  
0  
0  
0

interest ARM only loan

interest ARM only loan

interest ARM only loan

0  
0  
0

18% fixed rate interest only loan for 6 months

0  
0

120 months amortized with final balloon payment.

0

Note is funded in Canadian Dollars

NCF Capitalizing Interest Only loan with two extension options.

2 year interest only.

Three year interest only loan.

2 year interest only

0

3 year I/O with 2 year extension option

0

0

0

0

0

0

0

Thirty-six (36) months deferred interest

FIXED RATE, INTEREST ONLY, DEFERRED

INTEREST ONLY, FIXED RATE

0

3 year interest only loan.

0

0

0

0

0

Twenty-four (24) months Deferred Interest

0

Two (2) years I/O

Two years interest only balloon.& Two (2) years Interest Only to Balloon

0

0

0

0

18 months interest only

0  
Three (3) years Interest Only  
2 year interest only  
Nine (9) months Interest Only  
One (1) year eight (8) months Interest Only  
One (1) year 10 months Interest Only  
Interest defers and compounds monthly with all unpaid P&I due at maturity  
Interest Only due at Maturity  
Cash Collateral Account for Lehman  
Nine(9) months Interest Only  
Three (3) years Interest Only  
1 year I/O  
0  
2 years I/O  
0  
3 month interest only  
Six (6) months with monthly payment of accrued and unpaid interest rate on 1st.  
0  
Two (2) years deferred interest  
0  
Twelve (12) months Interest Only Balloon  
One (1) year interest only loan.  
Three and half (3.5) years NCF Loan.  
0  
NCF Capitalizing Mezzanine Loan  
3 year interest only  
One Year Interest Only Capitalizing loan with two extension options and a Development Extension Option.  
Interest Only  
3 year interest only  
3 Year Interest Only Loan with multiple LIBOR contracts  
3 year interest only loan with multiple libor contracts  
3 year interest only loan  
0  
1 yr. interest only  
3 year interest only loan.  
3 year interest only  
36 month Interest Only loan.  
0  
2 year interest only  
3 year Interest Only  
0  
0  
2 year interest only  
2 Year Interest Only  
0  
3 year interest only loan  
1 year interest only  
0  
0  
0  
0

0  
16 month ARM  
0  
0  
0  
0  
none  
I/O to maturity  
3 Year Interest Only Loan  
6 mth yr interest only arm loan  
3 yr interest only arm loan  
3 yr interest only arm loan  
3 yr interest only arm loan  
0  
0  
0  
36 month ARM with 1 year extention  
0  
0  
0  
0  
2 yrs interest only -def/com  
0  
0  
0  
3 year I/O  
Thirty-six (36) months Interest only to balloon  
Thirty-six (36) months deferred interest until senior is paid off, then interest only to balloon  
Adjustable. Amortizing  
Interest Only to the extend that Net Cash Flow is available  
5 year amortized  
5 year NCF  
3 year interest only loan  
0  
0  
0  
0  
1 1/2 year interest only  
1 1/2 year interest only  
2 yr IO  
2 yr IO  
0  
0  
1 year interest only  
1 year interest only  
1 year interest only  
1 year interest only  
0  
mezz  
0  
0

0

<b>Capitalized Interest to Date</b>	<b>Interest Accruals to Date</b>	<b>Interest Payments to Date</b>
0	361556.4	232939.95
0	0	0
0	330505.01	330505.01
0	0	0
0	2535602.52	1877833.29
0	740916	740916
0	5150160.2	2763418.36
2,992,883	2995628	0
0	14702722.16	0
0	788587.2	788587.2
0	3660376.49	0
575,247	1048276.9	889199.07
0	4104904.94	594232.25
0	3210892.77	1569676.17
0	165491.7	44975.23
0	7867413	0
0	4536487	0
0	2820771.51	2800000.01
0	3262374.18	670143.09
0	1473780	1280648.73
0	522585	522585
0	629712.49	585428.64
4,739,317	4749235.7	0
0	3017658	239154
0	1868947.91	934650
1,771,530	9159262	3401855
0	1629139.2	0
0	2816553.83	2816553.83
0	26778183.99	25609638.66
0	4356291	3414927
0	1420309.39	1033976.05
0	167099.78	120405.26
0	3540521.62	3540521.62
0	890225.31	0
0	1399032	1399032
0	36741	36741
0	59888	59888
0	1249055.56	1249055.56







0	761164.9	0
685,756	2217954.47	2217954.47
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
8,617,525	8641949.22	0
7,569,623	7580139.32	0
0	436652.64	363649.14
0	0	0
2,845,759	2843602.39	0
1,625,196	1627964.88	0
0	5674883.76	5674883.76
0	26802197.22	25502446.24
0	1373567.2	1373567.2
3,468,514	6939543.49	3465223.74
0	278154.37	0
0	1201066.76	1201066.76
743,119	866023.07	0
373,275	435394.21	0
0	32223019	0
0	24600100.95	1946586.45
0	1888333.41	1278333.39
0	2520438.32	761720
0	34768051.05	0
0	4934916.55	4769616.56
0	13860682.57	12807100.26
0	404976.54	0
0	8582318	8582318
0	3040761.4	3040761.4
0	0	0
0	31027204	0
0	9176102.97	507941.51
0	9119089.43	9119089.43
0	23704244.25	8280577.94
0	3081405.77	0
0	68309805	66336747
0	0	0
0	11120028.21	11120028.21
0	0	0
0	0	0
0	0	0
0	0	0

0	0	0
0	0	0
0	2815404	276589
0	1164689	0
0	8375382.94	1230990.49
0	1504221.01	0
0	29990244.73	8936797.29
0	16297833.94	4929715.48
0	1434635.24	0
0	594655	580282
0	9392327.09	3770445.56
0	12526270.83	1966795.65
0	14197731.9	137000
0	0	0
0	16410283.32	0
0	10850302.85	2726750
0	1474867.51	1156119.91
0	2006550.74	1970490.48
0	0	0
0	33061420.08	0
0	3791484.29	764773
0	5145809.7	0
0	4998385.24	0
0	18335884.08	7006214.08
0	5301866.36	1235193
13,864,427	14327997.39	0
0	290900.43	290900.38
9,075,152	8836248.65	0
0	9384400.95	6554250.03
150,303	1473979.53	1327698.48
1,081,736	3448050.61	2453553.39
0	2897758	2760690
0	2228739	2163444
0	17183914.23	13587014.66
0	21262720.11	21262720.11
0	1888787.06	1849699.75
0	285447.82	285447.82
0	507193.75	507193.75
0	1478348.27	0
0	8382488.25	6272127.88
0	7366205.53	3514671.45
5,338,733	5638228.94	0
0	5984448.13	5984448.13
0	751666.55	0
0	1823540.44	1823540.44
0	1332358.24	1245939.99
0	1242987.53	1211216.05
0	914272.45	523423.51
0	925126.38	649890.62
0	681727.36	681727.36
0	132984.63	132984.63
0	89552.03	89552.03

0	2030693.4	1939156.48
0	2260652	2260652
0	1169168.73	0
2,554,500	2559432.27	598.45
0	1291156.25	1291156.25
0	864703.72	864703.72
0	0.01	0
0	4829610.09	4829610.09
0	352329.82	320549.56
0	489572.9	489572.9
0	1829997.52	1829997.52
0	696321.71	696321.71
0	340400.62	340400.62
0	1168445.54	0
0	199787.52	199787.52
0	808559.2	808559.2
0	450432	450432
0	866602.3	866602.3
0	2417777.7	869575.98
0	1378578.15	1378578.15
0	40166.99	40166.99
0	134774.74	0
0	107525	107525
0	0	0
0	0	0
0	0	0
0	8523069.89	8523069.89
0	8812953.26	0
0	32308293.24	1823229.12
0	18314918.06	366843.88
0	732764.73	0
0	1421206.74	0
0	11469122.46	10938829.5
0	366358.38	0
0	555197.08	0
0	10566297.73	0
0	4920010.98	4920010.98
0	2113473	2113473
1,995,049	6821447	4604655
0	2442083.34	2442083.34
0	970450.33	970450.33
0	118396.46	118396.46
0	1006138.97	1006138.97
0	1602713	1602713
0	12807	12807
0	142476	142476
0	1657364	0
0	3547560.19	3547560.19
1,088,440	1092984.24	0
0	108383.23	0
0	2934367.15	2934367.15

0

0

0

Additional \$ Required for Project	Previous Month	Variance	Funded Since Previous
<b>for construction,</b>			

Funds Needed To Reach (Exit) Stabilization			
0	0	0	0
19,872,814	15,554,151	4,318,663	8,668,291
2,052,005	2,146,657	-94,652	0
12,209,549	12,209,549	0	0
0	0	0	0
0	0	0	0
0	0	0	0
59,785,314	67,037,350	-7,252,036	5,515,360
0	0	0	0
843,659	843,659	0	0
500,000	500,000	0	0
2,533,472	0	2,533,472	154,162
63,003	0	63,003	0
35,061,877	41,101,468	-6,039,591	0
5,680	0	5,680	0
13,993,124	26,672,000	-12,678,876	9,950,448
151,036,815	200,493,884	-49,457,069	50,207,460
3,913,678	2,829,808	1,083,870	189,637
41,000	0	41,000	0
243,653	0	243,653	0
10,646,598	10,844,529	-197,931	13,011,154
3,750,000	7,250,000	-3,500,000	3,500,000
59,051,760	71,947,511	-12,895,751	5,405,814
2,469,492	6,450,630	-3,981,138	457,199
3,331,625	7,680,778	-4,349,153	5,515,721
36,810,608	35,839,635	970,973	2,711,919
11,755,444	9,625,820	2,129,624	283,229
6,192,785	6,071,698	121,087	0
10,089,449	200,116,409	-190,026,960	0
245,750	245,750	0	0
0	174	-174	0
3,362,099	3,362,099	0	0
2,307,145	14,199,308	-11,892,163	456,961
2,307,145	14,199,308	-11,892,163	456,961
7,456,350	9,164,639	-1,708,289	0
7,456,350	9,164,639	-1,708,289	179,941
7,456,350	9,164,639	-1,708,289	277,514
1,464,718	0	1,464,718	0

25,497,236	18,382,000
929,709	0
815,451	0
0	0
4,666,036	4,666,036
529,973	924,972
81,786	0
214,056	0
5,409,936	2,096,118
43,542,353	3,499,583
57,737,899	59,487,353
<b>812,996,089</b>	<b>812,996,089</b>
2,062,126	0
0	0
882,807	192,000
3,561,582	21,522,877
0	0
650,000	500,000
0	0
<b>0</b>	<b>0</b>
0	0
0	0
49,444,662	49,444,662
18,382,740	19,275,064
12,159,693	772,291
10,646,598	10,844,529
48,130,279	63,130,279
5,500,000	5,500,000
3,237,805	3,237,805
600,000	600,000
10,646,598	10,844,529
7,693,118	9,196,255
7,693,118	9,196,255
578,099	578,099
3,222,659	3,264,791
0	0
1,544,882	1,502,736
0	0
5,439,617	1,739,774
212,893	212,550
0	0
7,899,383	8,490,342
7,621,502	7,725,905
9,822,153	9,828,403
80,747,649	84,021,536
12,638,345	12,518,574
130,261,940	130,992,492
10,318,905	11,295,182
<b>10,060,314</b>	<b>12,485,850</b>
<b>10,060,314</b>	<b>12,485,850</b>
3,249,616	2,229,000
904,280	344,295

7,115,236	0
929,709	0
815,451	0
0	0
0	0
-394,999	0
81,786	0
214,056	0
3,313,818	0
40,042,770	148,944
-1,749,454	1,749,454
<b>0</b>	<b>0</b>
2,062,126	0
0	0
690,807	0
-17,961,295	13,910,767
0	0
150,000	0
0	0
<b>0</b>	<b>0</b>
0	0
0	0
0	0
-892,324	1,065,962
11,387,402	0
-197,931	129,052
-15,000,000	15,000,000
0	0
0	0
0	0
-197,931	12,907,240
-1,503,137	0
-1,503,137	0
0	0
-42,132	0
0	0
42,146	0
0	-1,340,557
3,699,843	0
343	0
0	0
-590,959	-12,256,520
-104,403	13,685
-6,250	6,250
-3,273,887	3,719,549
119,771	52,768
-730,552	0
-976,277	68,214
-2,425,536	2,425,069
-2,425,536	2,425,069
1,020,616	0
559,985	0

3,513,208	0
5,944,073	0
36,615	770,901
0	0
0	0
1,218,258	1,301,648
0	0
0	0
0	0
0	0
0	0
10,672,698	10,510,857
332,171	2,207,947
3,287,609	1,755,000
0	0
1,059,932	2,791,156
1,363,000	390,582
0	594,875
8,000,030	1,350,446
11,545,872	12,407,004
18,613,124	40,867,785
<b>13,183,620</b>	<b>21,864,644</b>
56,088,204	662,955,731
1,218,258	1,301,648
1,864,453	579,398
973,132	973,132
11,545,872	12,407,004
0	6,000,000
27,959,722	11,780,942
3,573,905	2,317,931
56,088,204	662,955,731
62,527	62,527
0	0
0	0
<b>11,521,288</b>	66,139,800
1,725,736	66,369
1,195,533	3,947,257
427,246	1,494,604
1,864,453	579,398
0	0
7,769,195	8,286,868
48,610	48,610
185,167	171,978
413,939,787	428,868,315
3,287,609	1,755,000
0	0
0	0
67,000	614,450
672,916	672,916

3,513,208	0
5,944,073	0
-734,286	0
0	0
0	0
-83,390	0
0	-3,759
0	0
0	-14,266
0	0
0	0
161,841	0
-1,875,776	428,542
1,532,609	-1,049,435
0	38,814
-1,731,224	329,544
972,418	1,348
-594,875	0
6,649,584	0
-861,132	1,046,461
-22,254,661	73,643,177
-8,681,024	2,032,196
-606,867,527	198,801,677
-83,390	185,193
1,285,055	-6,094,400
0	-407,005
-861,132	1,125,892
-6,000,000	27,060
16,178,780	0
1,255,974	334,684
-606,867,527	207,272,823
0	0
0	0
0	0
-54,618,512	2,929,263
-54,618,512	2,675,166
-54,618,512	2,675,165
-54,618,512	2,675,164
1,659,367	0
-2,751,724	-9,740
-1,067,358	-117,118
1,285,055	7,029,425
0	0
-517,673	-201,567
0	0
13,189	0
-14,928,528	-2,025,492
1,532,609	-1,049,435
0	0
0	0
-547,450	0
0	0

0	0	0	0
131,638	42,611	89,027	-512,031
309,000	788,817	-479,817	0
0	0	0	0
302,782	302,782	0	6,492
0	0	0	0
717,000	717,000	0	87,973
10,051,319	11,138,093	-1,086,774	633,118
22,185,621	25,358,522	-3,172,901	1,365,040
0	1,905,935	-1,905,935	0
13,563,117	13,255,450	307,667	638,794
0	0	0	0
0	0	0	0
0	0	0	0
300,000	0	300,000	0
713,859	713,859	0	0
0	0	0	0
40,733,213	24,646,103	16,087,110	3,436,493
<b>185,097</b>	294,182	-109,085	116,339
0	0	0	0
<b>408,794</b>	397,521	11,273	407,509
56,088,204	662,955,731	-606,867,527	183,520,544
4,004,075	5,880,202	-1,876,127	130,479
56,088,204	662,955,731	-606,867,527	179,592,771
0	0	0	0
0	0	0	0
0	0	0	0
56,706	89,452	-32,746	0
0	0	0	0
36,365,939	36,365,939	0	0
0	0	0	0
1,348,086	1,028,269	319,817	249,061
<b>809,317</b>	<b>1,255,174</b>	-445,857	0
0	0	0	0
30,049,215	31,856,957	-1,807,742	1,226,203
0	0	0	0
508,295	508,295	0	0
25,378,929	28,652,447	-3,273,518	2,883,951
52,193,345	54,060,204	-1,866,859	3,842,307
<b>1,940,920</b>	1,769,295	171,625	-2,865,216
0	0	0	-5,991
10,000	10,000	0	0
46,005,227	61,187,587	-15,182,360	2,061,743
0	0	0	0
26,841,622	28,752,990	-1,911,368	1,910,814
26,841,622	28,752,990	-1,911,368	1,491,171
26,841,622	28,752,990	-1,911,368	1,911,368
0	0	0	0
0	0	0	0
0	0	0	0
<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
53,354,311	54,299,743	-945,432	141,920

0	0
3,523,649	6,284,649
800,000	800,000
968,780	968,780
50,000	50,000
1,327,217	1,327,217
33,133,578	33,133,578
100,000	100,000
0	0
0	0
0	0
0	0
0	0
0	0
0	0
0	0
150,000	0
8,310,775	0
	0
8,310,775	1,270,712
102,382,536	101,913,156
0	0
0	0
0	0
8,136,107	6,477,139
1,626,331	1,580,601
111,631,262	112,482,481
214,122,862	37,662,658
1,047,697	1,126,327
75,319,456	48,443,423
4,933,673	121,229,824
4,933,673	121,229,824
0	38,803,297
0	38,803,297
6,105,546	6,306,298
0	0
0	0
372,573	494,064
33,075,176	34,601,623
4,000,637	1,500,032
34,803,157	34,599,379
243,501,552	244,048,232
28,903,574	29,585,868
14,705,471	13,030,567
7,728,531	7,728,531
6,105,546	6,306,298
14,871,348	52,451,158
0	0
19,962,039	11,582,524
32,837,017	34,761,402
584,385,820	584,385,820
584,385,820	584,385,820
51,467,608	49,995,086
2,013,281	2,469,738
3,096,647	3,193,900
1,662,711	1,816,535

0	0
-2,761,000	1,260,380
0	71,065
0	0
0	0
0	0
0	0
0	2,510
0	0
0	0
0	0
0	0
0	0
150,000	0
8,310,775	184,428,577
0	0
7,040,063	2,876,999
469,380	10,723,673
0	308,477
0	0
0	0
1,658,968	152,577
45,730	318,522
-851,219	539,839
176,460,204	4,129,853
-78,631	76,148
26,876,033	-16,041,095
-116,296,151	321,024
-116,296,151	297,064
-38,803,297	-11,047,822
-38,803,297	-14,481,060
-200,752	200,752
0	0
0	0
-121,491	156,278
-1,526,447	1,526,449
2,500,605	0
203,778	78,992
-546,679	1,080,765
-682,294	657,972
1,674,904	12,008
0	109,877
-200,752	0
-37,579,810	34,242,445
0	0
8,379,515	-1
-1,924,385	4,774,292
0	0
0	0
1,472,522	-10,440
-456,457	456,457
-97,253	0
-153,824	0

0	0	0	0
0	0	0	0
0	84,333	-84,333	-1,300,000
61,460,799	61,343,773	117,026	778,878
218,116	558,051	-339,935	0
1,319,217	2,127,201	-807,984	0
1,248,599	1,264,650	-16,051	0
271,363	186,486	84,877	0
3,459	3,459	0	0
723,834	196,637	527,197	-7,286
311,448	324,425	-12,977	0
0	0	0	0
480,883	353,116	127,767	0
0	6,427,210	-6,427,210	-27,984,631
1,608,319	1,812,735	-204,416	-1,440,129
3,173,106	3,173,106	0	0
289,559	924,608	-635,049	0
3,309,285	3,475,128	-165,843	0
146,453,734	148,845,594	-2,391,860	2,519,808
250,000	250,000	0	0
1,487,269	1,502,875	-15,606	0
171,698	0	171,698	0
4,012,169	1,457,733	2,554,436	1,609,945
13,425,848	12,850,891	574,957	-1,624,215
129,577	140,864	-11,287	0
0	0	0	547,297
16,512,343	12,381,805	4,130,538	0
2,003,145	0	2,003,145	305,794
0	0	0	0
139,168	139,138	30	10,234
476,985	482,897	-5,912	-507,514
522,807	541,929	-19,122	-367,082
359,417	342,728	16,689	0
342,857	19,135,965	-18,793,108	1
174,405,211	152,329,100	22,076,111	12,449,373
123,845	210,565	-86,720	0
136,374	407,441	-271,067	8,601
376,799	549,127	-172,329	18,303
2,399,992	2,664,437	-264,445	0
3,324,311	2,779,924	544,387	0
3,208,325	3,208,325	0	0
0	0	0	279,090
16,319,361	16,832,767	-513,406	0
543,426	836,737	-293,311	0
3,186,625	3,564,884	-378,259	104,332
366,384	380,315	-13,931	0
347,137	319,642	27,495	-570,955
190,572	0	190,572	0
131,894	439,468	-307,574	0
2,116,794	2,010,418	106,376	58,926
58,663	64,896	-6,233	6,297
44,790	48,920	-4,130	3,782

43,500,032	44,919,899
22,359,248	23,027,041
531,993,969	16,007,756
7,923,454	15,320,197
131,750	195,500
1,843,962	2,004,443
16,436,967	16,762,260
591,666,536	596,788,542
10,914,992	12,691,002
56,279,900	45,158,006
7,025,274	9,006,200
174,413	222,126
26,719,087	1,906,513
1,650,340	1,699,448
181,950	262,981
41,691,781	3,876,993
1,857,502	1,009,461
14,054,979	1,980,645
<b>891,830</b>	891,830
61,631,264	61,982,554
238,917	244,234
42,911	1,000,000
63,870,819	59,476,418
14,803,234	0
15,953,305	0
706,314	706,314
1,790,804	1,938,775
1,790,804	1,938,775
36,366,231	35,669,810
36,366,231	35,669,810
10,369,317	16,761,355
10,369,317	16,761,355
167,005,450	63,130,279
8,440,372	9,888,210
8,440,372	9,888,210
84,956,565	85,334,878
84,956,565	85,334,878
107,508,861	112,186,679
107,508,861	112,186,679
7,084,566	7,699,509
7,084,566	7,699,509
39,623,893	2,587,666
39,623,893	2,587,666
50,554,961	8,704,247
50,554,961	8,704,247
50,554,961	8,704,247
50,554,961	8,704,247
93,415,976	91,523,889
93,415,976	91,523,889
39,623,893	2,587,666
15,092,661	42,000,275

-1,419,867	138,413
-667,793	-527,446
515,986,213	1,438,302
-7,396,743	-7,112,848
-63,750	0
-160,482	88,102
-325,293	0
-5,122,006	5,122,006
-1,776,010	1,752,141
11,121,894	0
-1,980,926	125,072
-47,713	77,689
24,812,574	61,576
-49,108	49,108
-81,031	11,131
37,814,788	107,632
848,041	47,139
12,074,334	43,525
0	0
-351,290	1,337,637
-5,316	5,748
-957,089	0
4,394,401	3,833,157
14,803,234	1,039,507
15,953,305	301,719
0	0
-147,971	-1,886,758
-147,971	-1,886,758
696,421	0
696,421	0
-6,392,038	0
-6,392,038	0
103,875,171	285,540
-1,447,838	-141,223
-1,447,838	-141,223
-378,313	378,313
-378,313	378,313
-4,677,818	4,528,280
-4,677,818	4,677,818
-614,943	0
-614,943	0
37,036,227	0
37,036,227	0
41,850,714	0
41,850,714	1,012,814
41,850,714	1,952,957
41,850,714	1,952,957
1,892,087	0
1,892,087	134,312
37,036,227	931,885
-26,907,614	-210,469,319

15,092,661

42,000,275

-26,907,614
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20,000,000
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**Existing Sources of Funds and Contractual Future Fundings**

Comment	Reserves Available	Previous Month	Variance	Comment
	<b>and 3P sources.</b>			

	Capital Reserve Available			
	0	0	0	
Deal has been transferred to a	0	0	0	
	1,609,645	1,609,645	0	
	0	0	0	
	0	0	0	
	0	0	0	
	0	0	0	
3P debt funded construction co:	0	0	0	
	0	0	0	
	0	0	0	
	100,000	0	100,000	
Interest expense through exit w:	0	0	0	
	0	0	0	
Previous value included demoliti	0	0	0	
	0	0	0	
3P debt funded construction co:	0	0	0	
3P debt funded construction co:	0	0	0	
Last month interest expense thr	0	0	0	
	0	0	0	
	0	0	0	
	0	0	0	
3.5 Funded for a NYC property	0	0	0	
3P debt funded construction co:	0	0	0	
The remaining budget is equal to	0	0	0	
3P debt funded construction co:	0	254,448	-254,448	
LB funded 2.7M in renovation c	0	0	0	
The senior loan has an index ra	0	0	0	
	951,991	0	951,991	
Previous budget was based on	0	0	0	
	0	0	0	
	0	174	-174	
	3,362,099	3,362,099	0	
Previous budget included the fu	0	0	0	
Previous budget included the fu	0	0	0	
Analyst Error: Last months rem	0	0	0	
Analyst Error: Last months rem	0	0	0	
Analyst Error: Last months rem	0	0	0	
Interest expense was not being	581,135	0	581,135	Interest expense w

Last month interest expense thr	6,038,638	4,000,000	2,038,638	Analyst Error: rese
Interest and capital improvemer	1,418,476	0	1,418,476	Interest and capita
Interest expense to carry deal th	1,359,103	0	1,359,103	Interest expense to
	0	0	0	
	0	0	0	
	0	0	0	
	127,130	0	127,130	
	172,968	0	172,968	
Last months remaining costs	3,025,988	2,096,118	929,870	
Previous budget was based (	3,000,000	0	3,000,000	Estimated reserve
LB funded soft and developmer	0	0	0	
	0	0	0	
The remaining budget contains	1,086,098	0	1,086,098	Interest reserves
	0	0	0	
Last month analyst was not incl	350,270	192,000	158,270	
Lehman's mezz loan was fully f	0	0	0	
	0	0	0	
	0	0	0	
	0	0	0	
	0	0	0	
	0	0	0	
	0	0	0	
construction draw	0	0	0	
Last month interest expense thr	745,435	772,291	-26,856	
	0	0	0	
Principal advance for developm	1,685,328	1,685,328	0	
	0	0	0	
	2,737,805	2,737,805	0	
	600,000	600,000	0	
	0	0	0	
Previously modeled costs with (	0	0	0	
Previously modeled costs with (	0	0	0	
	0	0	0	
	0	0	0	
	0	0	0	
	0	0	0	
LB received a pay down of 7	0	0	0	
Updated costs. Reporting error	5,279,657	5,275,912	3,745	Now reflects a con
	189,512	209,014	-19,502	
	0	0	0	
Pay down to both senior deb	16,930,380	0	16,930,380	12.4 m in distributi
	1,275	1,275	0	
	0	0	0	
Funded 3.0 funded for construc	0	0	0	
	31,285	460,100	-428,815	
Lower debt service to exit due to	1,500,000	119,245	1,380,755	Reserve that was i
Updated costs from renovation	382,916	851,331	-468,415	Updated costs for
Draw processed. 1.9 m for cons	0	0	0	
Draw processed. 1.9 m for cons	0	0	0	
Previous month did not reflect e	2,110,283	2,229,000	-118,717	
All carry costs were not modele	540,736	0	540,736	

Business plan now includes buy	193,124	0	193,124	
Carry costs through exit were not	38,999	0	38,999	
	0	0	0	
	0	0	0	
	0	0	0	
	0	1,301,648	-1,301,648	Reserve should have
	0	0	0	
	0	0	0	
	0	0	0	
	0	0	0	
	467,207	0	467,207	
	0	0	0	
Remaining costs had previously	0	0	0	
Carry costs increased 1.5 mm	0	0	0	
	0	0	0	
Carry costs overstated previous	0	0	0	
1 mm budget increase because	360,481	0	360,481	
	0	0	0	
Carry costs increased due to ex	0	0	0	
Funded hard costs from WE22	0	0	0	
	0	0	0	
Remaining costs decreased	0	0	0	
Deal no longer modeled through	0	0	0	
	0	1,301,648	-1,301,648	Reserve should have
All carry costs were not modeled	0	0	0	
	390,403	390,403	0	
Funded hard costs from WE22	0	0	0	
Previous month modeled remain	0	0	0	
Budget increased 16 mm base	1,390,904	0	1,390,904	
Exit pushed out resulting in incr	1,829	0	1,829	
Deal no longer modeled through	0	0	0	
	0	0	0	
	0	0	0	
	0	0	0	
Previously modeled through	0	0	0	
Previously modeled through	0	0	0	
Previously modeled through	0	0	0	
Previously modeled through	0	0	0	
Budget increased by 1.7 mm. All	66,369	66,369	-66,369	
Remaining costs had previously	0	0	0	
Budget decrease of 1 mm. Onl	1,581,775	1,581,775	-1,581,775	
All carry costs were not modeled	0	0	0	
	0	0	0	
	0	0	0	
	0	0	0	
	0	0	0	
15 mm decrease in carry costs	0	0	0	
Carry costs increased 1.5 mm	0	0	0	
	0	0	0	
	0	0	0	
Only 67k of remaining carry costs	0	0	0	
	0	0	0	

	0	0	0	
	0	0	0	
	0	0	0	
	0	0	0	
	20,150	0	20,150	
	0	0	0	
	0	0	0	
LB funded 633k of soft/carry co	0	0	0	
Funded 1.4 mm of construction	392,715	0	392,715	
No remaining costs. NOI is suf	0	0	0	
600k in construction costs fund	408,950	0	408,950	
	0	0	0	
	0	0	0	
	0	0	0	
	300,000	0	300,000	
	713,859	713,859	0	
	0	0	0	
Funded 3.5 mm of construction	0	0	0	
	0	0	0	
	0	0	0	
	0	0	0	
Deal no longer modeled through	0	0	0	
Hold costs had not been update	0	0	0	
Deal no longer modeled through	0	0	0	
	0	0	0	
	0	0	0	
	0	0	0	
	0	0	0	
	0	0	0	
	0	0	0	
	0	0	0	
	0	0	0	
	0	0	0	
hard and soft conversion draw	0	1,158,021	-1,158,021	Reserve account fi
	0	0	0	
	0	0	0	
construction draw	0	0	0	
Funded 3.8 mm of construction	0	11,066,851	-11,066,851	Error previous moi
	2,841,416	3,208,899	-367,483	
	0	0	0	
	0	0	0	
The IRR projects carry costs co	0	0	0	
	0	0	0	
Conversion costs funded	1,639,505	1,277,578	361,927	
Conversion costs funded	1,219,808	1,277,578	-57,770	
Conversion costs funded	1,640,086	1,277,578	362,508	
	0	0	0	
	0	0	0	
	0	0	0	
	0	0	0	
Budget decreased 1 mm due	0	0	0	



	0	0	0	
	0	0	0	
Ok. No remaining costs as proj	0	0	0	
Ok. \$895K budget increase due	0	0	0	
	0	0	0	
Interest funded over a couple m	0	0	0	
	0	0	0	
	0	34,824	-34,824	
	0	0	0	
Exit date was pushed out one m	0	0	0	
	0	0	0	
	0	0	0	
Property Sold	0	0	0	
	0	0	0	
	0	0	0	
	0	0	0	
3P debt funded for construction	0	0	0	
	250,000	2,140,502	-1,890,502	Per analyst, correc
	3,211	3,770	-559	
It was previously projected that	921,038	917,305	3,733	
Committed amount of LB loan i	0	0	0	
Per analyst, correct remaining c	597,682	628,304	-30,622	Per analyst, correc
	38,577	34,864	3,713	
547K in capitalized interest. The	0	0	0	
As of 6/23/08 (per J. McAustin/I	0	7,754,908	-7,754,908	This is a reallocati
Carry costs through exit were n	0	0	0	
Input Error. Changed from 241, 0	0	0	0	
Ok. Total budget increased by \$	46,779	76,834	-30,055	Ok. Funded to cov
	0	0	0	
	242,365	84,362	158,003	Per analyst, correc
Ok, slight budget increase to cc	242,518	138,075	104,443	Per analyst, correc
Ok. Budget decreased by \$18M	1,012,618	1,327,261	-314,643	Ok. Funded to cov
There has been a 34M increase	0	0	0	
	0	0	0	
Ok, Lehman debt funded \$8k fo	80,159	0	80,159	Ok, we previously
Ok, Lehman advanced \$18k to	0	0	0	
	0	357,229	-357,229	
This is a correction to the IRR b	873,909	873,909	-1	
	0	0	0	
ok. Capitalized interest.	4,220,288	4,220,288	0	
Funded debt service for senior	51,798	51,798	0	
300K decrease in budget due to	0	0	0	
Ok. Interest expenses were inclu	865,702	797,930	67,772	Ok. Unit sales func
Ok. Slight decrease in carry cos	107,044	0	107,044	Ok. Unit sales func
ok. 540K paid down by unit sale	0	0	0	
	0	0	0	
Ok. Budget decreased \$307K d	0	0	0	
	0	0	0	
Changed from \$58,321.	0	0	0	
	25,006	25,006	0	

1.3M budget decrease due decr	0	0	0	
	5,392,271	0	5,392,271	Former cash acco
Previous numbers were based c	9,866,968	0	9,866,968	Previous numbers
Ok, 3P debt advanced \$2.3mm	236,198	0	236,198	Per analyst, correc
	184,651	248,401	-63,750	Reserves used to c
	0	0	0	
Ok. \$325K of construction costs	11,638,916	9,607,584	2,031,332	Ok. \$6MM was dis
LB debt funded for construction	0	0	0	
1.8M in LB party debt advancec	0	0	0	
Last month's budget did not mo	0	0	0	
Project is a land sale, there is n	0	0	0	
	0	90,478	-90,478	
This budget is including the 22r	0	0	0	
	2,032,572	0	2,032,572	Reserves will fund
Ok, Lehman advanced \$18k to	291,659	291,659	0	
This deal previously was model	0	0	0	
Budget increased 900k. Interes	0	0	0	
The budget being previously ref	0	0	0	
	0	0	0	
1.34M advanced but remaining	0	0	0	
	257,703	257,703	0	
Analyst error. Remaining budg	0	0	0	
There is now 12mm in interest c	0	0	0	Instead of being st
	0	0	0	
	0	0	0	
	0	0	0	
Ok, LB equity advanced \$100k,	13,655	36,655	-23,000	Ok, reserves funde
Ok, LB equity advanced \$100k,	13,655	36,655	-23,000	Ok, reserves funde
Analyst error no changes from p	4,800,000	4,800,000	0	Analyst error no cf
Analyst error no changes from p	4,800,000	4,800,000	0	Analyst error no cf
Previous remaining budget nur	0	0	0	
Previous remaining budget nur	0	0	0	
Previous numbers were based c	0	1,685,328	-1,685,328	Reserves have bee
Last month's remaining budget	1,387,381	0	1,387,381	remaining balance
Last month's remaining budget	1,387,381	0	1,387,381	remaining balance
	0	0	0	
	0	0	0	
LB debt funded carry costs.	0	0	0	
LB debt funded carry costs.	0	0	0	
600k funded from reserves	6,400,000	5,144,783	1,255,217	There is 5.4M in c
600k funded from reserves	6,400,000	5,144,783	1,255,217	There is 5.4M in c
Deal now modeled through dev	0	0	0	
Deal now modeled through dev	0	0	0	
Recently remodeled to represer	0	0	0	
Recently remodeled to represer	0	0	0	
Recently remodeled to represer	0	0	0	
Recently remodeled to represer	0	0	0	
Per analyst, correct remaining c	7,256,546	7,843,001	-586,455	Ok, reserves funde
Per analyst, correct remaining c	7,256,546	7,843,001	-586,455	Ok, reserves funde
Deal now modeled through dev	0	0	0	
The spa has been completed. C	9,820,931	42,000,275	-32,179,344	The spa has been

The spa has been completed. C 9,820,931

42,000,275

-32,179,344

The spa has been

New					
Funded Through NOI	Funded Through Unit Sales	Previous Month	Variance	Comment	Sales Deposits Available to Fund Construction
<b>After Debt Service</b>					

Funding Through Cash Flow	Funding Through Unit Sales				Deposits For Construction Spent Through Exit
0	0	0	0		0
8,081,277	0	0	0	Cashflow will cover	0
302,533	0	0	0		0
0	898,440	898,440	0		0
0	0	0	0		0
0	0	0	0		0
0	0	0	0		0
0	5,499,452	5,547,682	-48,230		13,734,578
0	0	0	0		0
0	0	0	0		0
0	0	0	0		0
2,147,342	0	0	0	Interest expense th	0
0	0	0	0		0
3,467,758	0	0	0	This is equal to ad	0
5,680	0	0	0		0
0	0	0	0		0
0	290,469	0	290,469		0
0	0	0	0		0
0	0	0	0		0
0	47,775	0	47,775		0
0	8,951,948	9,243,859	-291,911		0
0	0	0	0		0
0	65,625	0	65,625		0
0	236,108	0	236,108		0
3,220,800	0	0	0		0
3,911,039	0	0	0	Cashflow will cover	0
0	1,039,142	1,188,269	-149,127		0
2,032,380	57,764	0	57,764		0
0	1,081,782	0	1,081,782	The last months in	0
0	0	0	0		0
0	0	0	0		0
0	0	0	0		0
0	270,668	0	270,668		0
0	270,668	0	270,668		0
0	135,665	0	135,665		0
0	135,665	0	135,665		0
0	135,665	0	135,665		0
650,855	0	0	0	Interest expense w	0

6,692,967	0	0	0	Cashflow will cover	0
0	0	0	0		0
0	0	0	0		0
0	0	0	0		0
0	0	0	0		0
86,802	26,187	0	26,187		0
13,335	0	0	0		0
78,903	0	0	0		0
2,383,949	0	0	0		0
0	2,419,981	0	2,419,981	Projected funding	0
0	0	0	0		5,600,000
0	0	0	0		0
941,844	0	0	0	Cashflow for renov	0
0	0	0	0		0
0	3,037	0	3,037		0
0	0	0	0		0
0	0	0	0		0
0	540,910	0	540,910		0
0	0	0	0		0
0	0	0	0		0
0	0	0	0		0
0	21,141,100	21,141,100	0		0
0	61,381	0	61,381		0
11,641,705	0	0	0	Last month interest	0
0	8,951,948	9,243,859	-291,911		0
0	87,029,411	87,029,411	0		0
0	0	0	0		0
0	0	0	0		0
0	0	0	0		0
0	8,951,948	9,243,859	-291,911		0
4,018,099	0	0	0	Previously modeled	0
4,018,099	0	0	0	Previously modeled	0
0	578,099	578,099	0		0
102,921	0	0	0		0
0	0	0	0		0
0	0	0	0		0
0	0	0	0		0
860,192	0	0	0	Updated costs. Re	0
0	34,212	34,519	-307		0
0	0	0	0		0
0	5,168,985	6,295,477	-1,126,492	Pay down to both	0
5,604,207	0	0	0		0
3,626,441	2,595,591	2,595,591	0		0
11,130,662	28,129,712	27,649,265	480,447		0
6,100,055	0	0	0		0
0	61,751,864	63,263,675	-1,511,811	Lower debt service	0
4,637,605	0	0	0		0
0	0	0	0		0
0	0	0	0		0
0	0	0	0		0
20,130	343,414	0	343,414		0

0	0	0	0	0
296,000	309,099	0	309,099	0
0	0	680,117	-680,117	0
0	0	0	0	0
0	0	0	0	0
0	1,218,258	0	1,218,258	Reserve should ha 0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	583,086	0	583,086	0
0	0	0	0	0
0	224,975	0	224,975	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	30,784	11,333	19,451	0
0	0	0	0	0
0	7,978,272	0	7,978,272	0
0	0	0	0	0
0	1,218,258	0	1,218,258	Reserve should ha 0
0	0	0	0	0
0	255,451	255,451	0	0
0	30,784	11,333	19,451	0
0	0	0	0	0
0	0	0	0	0
0	26,080	0	26,080	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	1,702,589	0	1,702,589	Sales proceeds/de 0
0	0	0	0	0
0	384,121	0	384,121	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	74,019,143	69,785,466	4,233,677	LB no longer proje 0
0	224,975	0	224,975	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0



0	0	0	0	0
0	169,715	0	169,715	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
1,147,742	179,475	179,475	0	0
0	32,633,578	32,633,578	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
6,410,775	0	0	0	0
0	0	0	0	0
6,410,775	0	0	0	0
0	829,823	11,230,452	-10,400,629	This is a reallocati 0
0	0	0	0	Changed from 727 0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
189,290	0	0	0	Funding through N 0
0	4,314,686	4,255,819	58,867	0
33,452,632	4,508,235	0	4,508,235	Projected Unit sale 0
0	123,167	117,788	5,379	0
21,585,407	0	0	0	Funding through N 0
0	0	8,583,671	-8,583,671	These funds will n 0
0	0	8,583,671	-8,583,671	These funds will n 0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
120,018	0	0	0	Ok, Funding throu 0
0	3,313,241	3,361,394	-48,153	Per analyst, correc 0
4,000,637	0	0	0	Per analyst, correc 0
0	2,327,126	2,172,399	154,727	Per analyst, correc 0
0	0	0	0	0
0	2,558,299	2,495,566	62,733	0
0	460,288	206,340	253,948	Per analyst, correc 0
0	0	0	0	0
0	0	0	0	0
0	1,764,826	0	1,764,826	Ok. Decrease due 0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
5,490,500	0	0	0	Ok. Decrease in Fi 0
0	0	0	0	0
2,281,518	0	0	0	Ok. Pulling error. ( 0
0	28,500	28,500	0	0

0	0	0	0	0
0	0	0	0	0
0	0	28,417	-28,417	Ok. Decrease due 0
0	48,129,952	41,038,614	7,091,338	Ok. Increase in fur 0
0	0	0	0	0
593,072	0	0	0	Interest funded over 0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
400,630	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	Property Sold 0
0	0	0	0	0
2,341,707	0	0	0	0
269,425	0	0	0	0
307,665	0	0	0	0
0	2,322,346	2,321,979	367	12,268,130
0	0	0	0	0
0	162,848	162,336	512	0
0	0	0	0	0
0	988,015	0	988,015	Sales projected to 0
388,645	1,436,312	1,570,231	-133,919	Per analyst, correc 0
0	0	0	0	0
0	0	0	0	Changed from 879 0
8,587,640	0	0	0	This is a reallocati 0
0	0	0	0	0
0	0	0	0	0
17,264	54,568	54,466	102	Ok. Changed from 0
160,186	10,017	29,347	-19,330	Ok. Reallocation o 0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
34,564,451	0	0	0	0
0	70,284	134,002	-63,718	0
0	42,868	82,031	-39,163	Ok, decrease due 0
0	0	0	0	0
0	92,785	0	92,785	0
0	283,816	218,184	65,632	0
0	0	0	0	0
0	0	0	0	0
11,592,234	0	0	0	Funded debt servi 0
27,500	0	120,423	-120,423	Funding Through f 0
0	0	0	0	0
0	0	0	0	0
0	128,538	131,894	-3,356	0
0	0	0	0	0
0	0	0	0	0
0	9,592	14,793	-5,201	0
0	6,793	6,793	0	Changed from 6,7 0
0	5,199	5,136	63	0

4,270,533	1,000,000	1,000,000	0	Funded through N	0
3,860,652	2,488,075	2,800,986	-312,911		0
28,154,156	0	0	0	Previous numbers	0
0	0	0	0		0
0	65,875	65,875	0		0
0	106,405	106,452	-47		0
0	4,798,051	4,000,000	798,051	Ok. Reallocation o	0
0	440,148,476	440,148,476	0		0
0	400	0	400		0
0	11,185,907	0	11,185,907		0
0	148,340	0	148,340		0
0	87,458	74,981	12,477		0
0	127,890	0	127,890		0
0	0	0	0		0
0	26,587	27,277	-691		0
279,583	645,055	0	645,055		0
1,001,041	0	0	0	The Circuit City on	0
4,284,731	0	0	0		0
<b>670,040</b>	0	0	0		0
2,607,307	74,138	0	74,138	Funding Through I	0
0	16,447	15,956	491		0
0	22,265	0	22,265		0
5,981,403	0	0	0	Funded through N	0
4,769,751	0	0	0		0
7,573,223	0	0	0		0
0	0	0	0		0
0	2,189	14,606	-12,417	Ok, \$23k of sales	0
0	2,189	14,606	-12,417	Ok, \$23k of sales	0
12,081,386	0	0	0		0
12,081,386	0	0	0		0
9,230,159	0	0	0		0
9,230,159	0	0	0		0
0	0	87,029,411	-87,029,411	Should have been	118,472,523
6,830,178	0	0	0		0
6,830,178	0	0	0		0
0	0	0	0		0
0	0	0	0		0
0	5,478,002	5,478,002	0		0
0	5,478,002	5,478,002	0		0
4,685,744	0	0	0	It is projected that	0
4,685,744	0	0	0	It is projected that	0
0	1,764,019	0	1,764,019	Deal now modeled	0
0	1,764,019	0	1,764,019	Deal now modeled	0
0	17,988	0	17,988		0
0	17,988	0	17,988		0
0	17,988	0	17,988		0
0	17,988	0	17,988		0
8,683,332	0	0	0	Per analyst, correc	0
8,683,332	0	0	0	Per analyst, correc	0
0	1,764,019	0	1,764,019	Deal now modeled	0
4,641,460	0	0	0	NOI will cover carr	0

4,641,460

0

NOI will cover carr 0

New	New	New			
Previous Month	Variance	Comment	Net Additional Funds Needed to Achieve Exit	LB Debt Available (Future Funding)	Previous Month
				<b>This position only.</b>	

				Future Funding Committed	
0	0		0	0	0
0	0		11,791,537	1,230,132	2,776,422
0	0		139,827	0	0
0	0		11,311,109	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
14,505,407	-770,829	3P debt funded constr	40,551,284	0	0
0	0		0	0	0
0	0		843,659	843,659	843,659
0	0		400,000	0	0
0	0		386,130	0	0
0	0		63,003	0	0
0	0		31,594,120	0	0
0	0		0	0	0
0	0		13,993,124	0	0
0	0		150,746,346	0	0
0	0		3,913,678	2,583,372	2,773,009
0	0		41,000	0	0
0	0		195,878	0	0
0	0		1,694,650	7,355	46,135
0	0		3,750,000	3,750,000	7,250,000
0	0		58,986,135	0	0
0	0		2,233,384	5,993,431	6,450,630
0	0		110,825	0	0
0	0		32,899,570	30,084,500	32,820,235
0	0		10,716,303	0	0
0	0		3,150,650	0	0
0	0		9,007,667	9,549,121	9,549,121
0	0		245,750	245,750	245,750
0	0		0	0	0
0	0		0	0	0
0	0		2,036,477	12,722,724	14,199,308
0	0		2,036,477	0	0
0	0		7,320,685	0	0
0	0		7,320,685	4,175,632	4,355,574
0	0		7,320,685	4,711,492	4,809,065
0	0		232,728	0	0

0	0	12,765,631	14,382,000	14,382,000
0	0	-488,767	0	0
0	0	-543,652	0	0
0	0	0	0	0
0	0	4,666,036	4,666,036	4,666,036
0	0	416,984	924,972	924,972
0	0	-58,679	0	0
0	0	-37,815	0	0
0	0	0	0	0
0	0	38,122,372	3,350,640	3,499,583
5,600,000	0	52,137,899	394,782	2,144,236
0	0	<b>812,996,089</b>	<b>79,481,169</b>	<b>79,841,169</b>
0	0	34,184	978,332	0
0	0	0	0	0
0	0	529,500	0	0
0	0	3,561,582	0	16,910,767
0	0	0	0	0
0	0	109,090	0	500,000
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	0	0	0
0	0	28,303,562	0	0
0	0	18,321,359	0	0
0	0	-227,447	0	0
0	0	1,694,650	277,627	406,679
0	0	-40,584,460	0	0
0	0	5,500,000	0	0
0	0	500,000	0	0
0	0	0	0	0
0	0	1,694,650	0	0
0	0	3,675,019	0	0
0	0	3,675,019	0	0
0	0	0	0	0
0	0	3,119,738	0	0
0	0	0	0	0
0	0	1,544,882	0	0
0	0	0	0	0
0	0	-700,231	0	0
0	0	-10,832	0	0
0	0	0	0	0
0	0	-14,199,982	0	0
0	0	2,016,020	681,132	694,817
0	0	3,600,121	864,249	870,499
0	0	41,487,275	46,296,674	50,016,223
0	0	6,507,005	3,159,645	3,159,645
0	0	67,010,076	66,930,101	67,186,790
0	0	5,298,384	2,031,045	2,165,966
0	0	10,060,314	0	0
0	0	10,060,314	504,176	596,835
0	0	1,139,333	0	0
0	0	0	0	0









0	0		38,229,499	41,282,764	41,421,177
3,860,652	-3,860,652	3.86mm previously re	10,618,251	0	0
0	0		493,972,845	14,569,454	16,007,756
0	0		7,687,256	0	0
0	0		-118,776	0	0
0	0		1,737,557	489,554	577,656
8,459,888	-8,459,888		0	15,000,000	15,000,000
0	0		151,518,060	2,013,210	7,135,216
0	0		10,914,592	10,946,917	12,699,058
0	0		45,093,993	0	0
0	0		6,876,934	5,888,746	6,013,818
0	0		86,955	2,943,903	2,943,903
0	0		26,591,197	954,986	1,906,513
0	0		-382,232	3,659,086	3,699,448
0	0		-136,296	25,401,765	25,412,897
0	0		40,767,143	3,876,993	3,876,993
0	0		856,461	962,322	1,009,461
0	0		9,770,248	2,172,973	1,980,645
0	0		221,790	0	0
0	0		58,949,819	48,514,410	49,852,047
0	0		-35,233	9,103,899	9,109,647
0	0		20,646	0	0
0	0		57,889,416	2,511,096	2,650,000
0	0		10,033,483	2,981,423	0
0	0		8,380,082	0	0
0	0		706,314	706,314	706,314
0	0		1,774,960	0	0
0	0		1,774,960	0	0
0	0		19,484,845	0	0
0	0		19,484,845	0	0
0	0		1,139,158	0	0
0	0		1,139,158	0	0
0	118,472,523	This is the amount of	48,532,927	0	0
0	0		222,812	0	0
0	0		222,812	0	0
0	0		84,956,565	0	0
0	0		84,956,565	84,956,565	85,334,878
0	0		102,030,859	27,442,430	32,120,248
0	0		102,030,859	0	0
0	0		-4,001,178	0	0
0	0		-4,001,178	0	0
0	0		37,859,874	42,889	42,889
0	0		37,859,874	118,260	118,260
0	0		50,536,973	0	0
0	0		50,536,973	4,342,376	5,355,190
0	0		50,536,973	1,787,164	2,727,307
0	0		50,536,973	0	0
0	0		77,476,098	0	0
0	0		77,476,098	0	0
0	0		37,859,874	1,357,279	2,426,517
0	0		630,270	0	0

0

0

630,270

0

0

Variance	Variance in LB Debt Balance	Comment	Total Participated Debt Available (Future Funding)	Previous Month	Variance
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		<b>Loan Participation Expected Future Funding</b>			
Variance	Variance in LB Debt Balance	Comment	Total Participated Debt Available (Future Funding)	Previous Month	Variance
0	0		0	0	0
-1,546,290	1,551,892	LB debt funded Tis ar	0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	69,300		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	154,162		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
-189,637	189,637		0	0	0
0	0		0	0	0
0	0		0	0	0
-38,780	38,781		0	0	0
-3,500,000	3,500,000	3.5 Funded for a NYC	0	0	0
0	291,849		0	0	0
-457,199	457,199	The remaining budget	0	0	0
0	0		0	0	0
-2,735,735	2,711,919	LB funded renovation	0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
-1,476,584	456,961	Funding for pre-devel	0	0	0
0	0		0	0	0
0	0		0	0	0
-179,942	179,941		0	0	0
-97,573	97,573		0	0	0
0	0		0	0	0

0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0	Interest reserve will c	0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
-148,943	148,944		0	0	0
-1,749,454	1,749,454	Funded soft and deve	0	0	0
<b>-360,000</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>
978,332	0		0	0	0
0	0		0	0	0
0	0		0	0	0
-16,910,767	16,910,767	LB loan was fully func	0	0	0
0	0		0	0	0
-500,000	0		0	0	0
0	0		0	0	0
<b>0</b>	<b>0</b>		<b>0</b>	<b>0</b>	<b>0</b>
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	112,225		0	0	0
0	0		0	0	0
-129,052	-12,778,189	This is the FF amount	0	0	0
0	15,000,000	Principal advance for	0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	12,907,240		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	-1,340,557		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	-856,813	Pay down from sales	0	0	0
-13,685	13,685		0	0	0
-6,250	6,250		0	0	0
-3,719,549	3,719,549	Funded construction ε	0	0	0
0	52,768		0	0	0
-256,689	0		0	0	0
-134,921	68,214		0	0	0
0	0		0	0	0
-92,659	92,659		0	0	0
0	0		0	0	0
0	0		0	0	0

0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	-3,759		0	0	0
0	0		0	0	0
0	-14,266		0	0	0
0	0		0	0	0
0	0		0	0	0
-10,510,857	0	Future REO advances	0	0	0
-428,542	428,542		0	0	0
0	-1,049,435	Paid down from sales	0	0	0
0	38,814		0	0	0
-329,544	329,544		0	0	0
-1,348	1,348		0	0	0
-594,875	0		0	0	0
0	0		1,350,446	1,350,446	0
-1,017,340	1,046,461	Funded hard costs fr	0	0	0
0	22,132,583		0	0	0
-1,309,395	2,024,038	Commitment was in	0	0	0
0	15,281,133	15.28 mm paydown tr	0	0	0
0	185,193		0	0	0
-1,146,000	23,194	Should have been refl	0	0	0
0	160,160		0	0	0
-896,886	79,431	Future funding overst:	0	0	0
0	27,060		0	0	0
0	0		0	0	0
0	227,055		0	0	0
0	8,651,147	Capitalized Interest	0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	254,099		0	0	0
0	0		0	0	0
-201,109	0	Loan was fully funded	0	0	0
-471,645	0	Loan was fully funded	0	0	0
0	0		0	0	0
-3,947,257	-9,740	REO advances now r	0	0	0
0	-117,118		0	0	0
0	0		0	0	0
0	0		0	0	0
0	-201,567		0	0	0
0	0		0	0	0
-171,978	0		0	0	0
-15,143,737	461,779	LB no longer project	0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0

0	0		0	0	0
-42,611	-512,031		0	0	0
0	0		0	0	0
0	0		0	0	0
0	6,492		0	0	0
0	0		0	0	0
0	87,973		0	0	0
-11,138,093	633,118	Future REO advances	0	0	0
-16,713,019	1,365,040	Future REO advances	0	0	0
0	0		0	0	0
0	638,794		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
-109,085	116,339		0	0	0
0	0		0	0	0
11,273	407,509	Future funding under	0	0	0
60,577,733	3,927,773	Future funding moved	0	0	0
0	130,479		0	0	0
0	179,592,771	Future funding moved	0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0	Credit Line is frozen	0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
-2,551,493	2,883,951	construction draw	0	0	0
-1,476,520	0	Future funding overst:	0	0	0
0	-2,865,216	Paydown from sales	0	0	0
0	-5,991		0	0	0
0	0		0	0	0
-2,061,744	2,061,743	Construction hard anc	0	0	0
0	0		0	0	0
-419,697	419,643		0	0	0
0	0		0	0	0
-581	554		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
-99,009	141,920	Assumed Tranche E	0	0	0

0	0		0	0	0
0	1,260,380	capitalized interest	0	0	0
0	71,065		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	2,510		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	6,166,872		0	0	0
0	0			0	0
0	2,876,999	Loan modified and co	0	0	0
0	723,673	ok. Capitalized interest	0	0	0
0	308,477		0	0	0
0	0		0	0	0
0	0	Debt has been written off.	0	0	0
0	152,577		0	0	0
0	82,229	ok. Capitalized interest	0	0	0
-910,086	539,839	ok. 540K Funds advanced	0	0	0
-4,129,853	4,129,853	ok. Funds advanced to	0	0	0
-76,148	76,148		0	0	0
-205,769	440,845	205K advanced to cover	0	0	0
-23,960	23,960	ok. Funds advanced to	0	0	0
-297,064	297,064	ok. Funds advanced to	0	0	0
-1,328,000	-7,508,119	ok. LB is no longer in	0	0	0
0	-3,433,238	ok. LB is no longer in	0	0	0
0	200,752		0	0	0
0	0		0	0	0
0	0		0	0	0
0	156,278		0	0	0
-1,526,449	1,526,449	Ok, LB debt advanced	0	0	0
1	0		0	0	0
-78,992	78,992	Per analyst, correct LI	0	0	0
-1,080,765	1,080,765	Ok, LB debt advanced	0	0	0
-657,972	657,972	Ok, LB debt advanced	0	0	0
-12,008	12,008		0	0	0
0	109,877		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
2,605,125	0	Ok. Increase is due to	0	0	0
0	0		0	0	0
0	0		45,994,970	45,994,970	0
0	0		18,598,094	18,598,094	0
10,440	-10,440	Ok. Funded.	0	0	0
-456,457	456,457		0	0	0
0	0		0	0	0
0	0		0	0	0

0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
-778,878	778,878	Ok. Funded. Change	0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
-15,369	-27,984,631	Property Sold	0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
2,000,001	5,979,945	Committed amount in	0	0	0
0	0		0	0	0
0	0		0	0	0
0	547,297	Capitalized Interest.	0	0	0
-36,000,000	0	The debt no longer ha	0	0	0
0	305,794		0	0	0
0	0		0	0	0
0	10,234		0	0	0
0	-507,514		0	0	0
0	-367,082	Per analyst, this shou	0	0	0
0	0		0	0	0
0	1		0	0	0
0	12,449,373	LB debt funded devel	0	0	0
0	0		0	0	0
-8,604	8,601	Ok, Lehman debt adv	0	0	0
-18,303	18,303	Ok, Lehman debt adv	0	0	0
0	0		0	0	0
0	0	Half of LB debt is beir	4,660,000	4,660,000	0
0	0	Per analyst, this shou	0	0	0
0	279,090		0	0	0
0	0		0	0	0
0	0		0	0	0
-104,332	104,332	Ok. Funded. Change	0	0	0
0	0		0	0	0
0	-570,955		0	0	0
0	0		0	0	0
0	0		0	0	0
-58,926	58,926	ok. Funds advanced t	0	0	0
-6,297	6,297		0	0	0
-3,782	3,782	Ok, Lehman debt adv	0	0	0

-138,413	138,413	Input Error. Changed	0	0	0
0	0		0	0	0
-1,438,302	1,438,302	preconstruction draw	0	0	0
0	110,956	Per analyst, this shou	0	0	0
0	0		0	0	0
-88,102	88,102	ok. Funds advanced t	0	0	0
0	0		0	0	0
-5,122,006	5,122,006	LB debt funded for co	0	0	0
-1,752,141	1,752,141	ok. Funds advanced t	0	0	0
0	0		0	0	0
-125,072	125,072	It is projected that the	0	0	0
0	77,689	The entire amount of	0	0	0
-951,527	61,576		0	0	0
-40,362	49,108		0	0	0
-11,132	11,131	Ok, Lehman debt adv	0	0	0
0	107,632	Lehman will not fund	0	0	0
-47,139	47,139		0	0	0
192,328	43,525		0	0	0
0	0		0	0	0
-1,337,637	1,337,637	ok. Funds advanced t	0	0	0
-5,748	5,748		0	0	0
0	0		0	0	0
-138,904	138,904		0	0	0
2,981,423	1,039,507	This is LB debt FF. Nr	0	0	0
0	301,719		0	0	0
0	0		0	0	0
0	-1,886,758	Ok, paid down from s	0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	285,540		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
-378,313	378,313		0	0	0
-4,677,818	4,528,280	LB debt funded carry cost	0	0	0
0	149,538		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
-1,012,814	1,012,814	Interest, taxes, predevelop	0	0	0
-940,143	940,143	Interest, taxes, predevelop	0	0	0
0	0		0	0	0
0	0		0	0	0
0	134,312		0	0	0
-1,069,238	931,885	Funded predevelopm	0	0	0
0	-769,052		0	0	0

0	0
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Comment	Total 3rd Party Debt Available (Future Funding)	Previous Month	Variance	Variance from 3rd Party Debt Balance
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	0	0	0	0
	5,661,330	12,777,729	-7,116,399	7,116,399
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	45,802,847	51,248,906	-5,446,059	5,446,060
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	639,469	639,469	0	0
	0	0	0	0
	19,087,614	29,038,062	-9,950,448	9,950,448
	135,038,206	171,783,398	-36,745,192	50,207,460
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	66,833,547	71,947,511	-5,113,964	5,113,964
	0	0	0	0
	810,609	7,426,330	-6,615,721	5,515,721
	0	0	0	0
	4,347,863	4,631,093	-283,230	283,229
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
Funding for pre-developm	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0













0

0

0	20,000,000
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Comment	Funded From Other Sources (Subordinate Debt, or Equity)	Offsets for Unused Reserves	Previous Month	Variance	Comment
		<b>Must show up as a</b>			

	0	0	0	0	
3P debt funded Tis and	4,900,075	0	0	0	Partner equity will
	139,827	0	0	0	
	11,311,109	0	0	0	
	0	0	0	0	
	0	0	0	0	
	0	0	0	0	
	0	0	0	0	
	0	0	0	0	
	0	0	0	0	
	400,000	0	0	0	
	386,130	0	0	0	
	63,003	0	0	0	
	0	0	0	0	
	0	0	0	0	
3P debt funded construc	0	0	0	0	
This amount of FF is co	27,953,263	0	0	0	
	1,257,161	0	0	0	Borrower equity
	41,000	0	0	0	
	195,878	0	0	0	
	1,409,668	0	0	0	
	0	0	0	0	
3P debt funded construc	0	7,847,412	0	7,847,412	Last months reme
	0	0	0	0	
3P debt funded construc	0	-110,825	0	-110,825	
	7,115,706	0	0	0	Borrower Equity
	6,368,440	0	0	0	The senior loan ha
	3,150,650	0	0	0	
	9,007,667	0	0	0	Lehman is not pro,
	0	0	0	0	
	0	0	0	0	
	0	0	0	0	
	227,390	0	0	0	
	227,390	0	0	0	
	8,887,124	0	0	0	
	0	0	0	0	
	4,175,632	0	0	0	
	232,728	0	0	0	Interest expense w

	0	1,616,369	0	1,616,369	The entire reserve
	0	488,767	0	488,767	
	0	543,652	0	543,652	Interest expense tr
	0	0	0	0	
	0	0	0	0	
	0	-416,984	0	-416,984	
	0	58,679	0	58,679	
	0	37,815	0	37,815	
	0	0	0	0	
	350,081	0	0	0	
	0	0	0	0	
	<b>37,290,445</b>	<b>0</b>	<b>0</b>	<b>0</b>	
	141,950	1,086,098	0	1,086,098	
	0	0	0	0	
	529,500	0	0	0	
The HSBC loan was not	561,582	0	0	0	
	0	0	0	0	
	109,090	0	0	0	
	0	0	0	0	
	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
	0	0	0	0	
	0	0	0	0	
construction draw	0	0	0	0	
	0	227,447	0	227,447	
	1,417,023	0	0	0	Borrower equity pr
	0	0	0	0	
	5,500,000	0	0	0	
	0	0	0	0	
	0	0	0	0	
	1,694,650	0	0	0	Borrower equity pr
	3,675,019	0	0	0	
	3,675,019	0	0	0	
	0	0	0	0	
	3,119,738	0	0	0	
	0	0	0	0	
	1,544,882	0	0	0	
	0	0	0	0	
	3,975,562	4,675,793	4,672,048	3,745	
	14,169	25,001	30,984	-5,983	
	0	0	0	0	
Paid down from sales p	2,730,398	16,930,380	0	16,930,380	
	1,334,888	0	0	0	
	2,735,872	0	0	0	
	879,463	0	0	0	
	3,480,038	0	0	0	
	0	-79,975	0	-79,975	Unused reserves.
	3,267,339	0	0	0	
Draw processed. 1.9 m	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
Draw processed. 1.9 m	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	
	1,139,333	0	0	0	Previous month di
	0	0	0	0	

	186,084	0	0	0	
	5,299,975	0	0	0	
	36,615	0	0	0	
	0	0	0	0	
	0	0	0	0	
	0	0	0	0	
	0	0	0	0	
	0	0	0	0	
	0	0	0	0	
	0	0	0	0	
	0	467,207	0	467,207	
	10,089,613	0	0	0	
	0	0	0	0	
	3,062,633	0	0	0	
	0	0	0	0	
	0	0	0	0	
	973,766	0	0	0	
	0	0	0	0	
	6,649,584	0	0	0	
	10,456,040	0	0	0	
	0	0	0	0	
	0	0	0	0	
Future funding moved to	7,438,736	0	0	0	
	0	0	0	0	
	1,864,453	0	0	0	Should have been
	327,278	0	0	0	
	6,142,309	0	0	0	
	0	0	0	0	
	14,787,876	0	0	0	
	3,547,825	1,829	0	1,829	
Future funding moved to	7,438,736	0	0	0	
	0	0	0	0	
	0	0	0	0	
	0	0	0	0	
Future funding should have	0	0	0	0	
Future funding should have	0	0	0	0	
Future funding should have	0	0	0	0	
Future funding should have	0	0	0	0	
	23,147	0	0	0	
	1,195,533	0	0	0	
	43,125	0	0	0	
	1,864,453	0	0	0	Should have been
	0	0	0	0	
	7,769,195	0	0	0	
	48,610	0	0	0	
	185,167	0	0	0	
1.4 mm interest holdback	0	0	0	0	
	3,062,633	0	0	0	
	0	0	0	0	
	0	0	0	0	
	0	0	0	0	
	0	0	0	0	

	0	0	0	0
	131,638	0	0	0
	0	0	0	0
	0	0	0	0
	201,211	0	0	0
	0	0	0	0
	573,600	0	0	0
	8,041,056	0	0	0
	20,640,912	0	0	0
	0	0	0	0
	11,247,721	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
Funded construction	14,523,623	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
Future funding moved to	7,438,736	0	0	0
	443,708	0	0	0
Future funding moved to	68,016,469	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	56,706	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	601,123	0	0	0
	0	0	0	0
hard and soft conversion	10,669,278	-331,951	0	-331,951
	0	0	0	0
	0	0	0	0
	0	0	0	0
	6,086,745	0	0	0
	412,345	1,756,149	1,844,411	-88,262
	0	0	0	0
	10,000	0	0	0
	876,730	0	0	0
	0	0	0	0
conversion costs	1,608,611	0	0	0
conversion costs	5,078,683	0	0	0
conversion costs	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0
	0	0	0	0

	0	0	0	0	
	2,718,278	0		0	partner equity calc
	800,000	0	0	0	
	968,780	0	0	0	
	50,000	0	0	0	
	0	0	0	0	
	500,000	0	0	0	
	100,000	0	0	0	
	0	0	0	0	
	0	0	0	0	
	0	0	0	0	
	0	0	0	0	
	0	0	0	0	
	0	0	0	0	
	150,000	0	0	0	
	0	0	0	0	
		0	0	0	
	0	0	0	0	
Due to 1) correction in c	4,489,762	0	0	0	Last month we shc
	0	0	0	0	
	0	0	0	0	
Debt has been written off. LI0		0	0	0	Borrower equity \$0. D
Input error. Changed fr	2,518,854	0	0	0	Borrower will provi
300K was advanced to	28,572	0	0	0	Changed from 0
	0	0	0	0	
	54,109,676	0	0	0	Last month we shc
	0	0	0	0	
Per FA, an additional 1	0	0	0	0	This is a reallocati
	4,060,720	0	0	0	It is projected that
	4,289,116	0	0	0	It is projected that
ok. LB is no longer in th	0	0	0	0	
ok. LB is no longer in th	0	0	0	0	
	0	0	0	0	
	0	0	0	0	
	0	0	0	0	
	252,555	0	0	0	Ok, funding throug
	8,715,240	0	0	0	
	0	0	0	0	
	23,915,243	0	0	0	Per analyst, correc
	400,443	0	0	0	Funding through b
	2,384,574	0	0	0	
	65,622	0	0	0	Per analyst, correc
	0	0	0	0	
	6,105,546	0	0	0	Ok, correct fundin
Ok. It is projected that t	600,695	0	0	0	Ok. Changed from
	0	0	0	0	
	0	0	0	0	
Ok. Funded. Changed f	14,349,417	0	0	0	Ok. Increase due t
	299,217,003	0	0	0	
	299,217,003	0	0	0	
	0	0	0	0	
	0	0	0	0	
	326,655	0	0	0	Ok. Increase due t
	1,634,211	0	0	0	Ok. Funded to cov

0	0	0	0	
0	0	0	0	
0	0	0	0	Ok. Decrease due
9,439,194	0	0	0	Ok. Decrease due
218,116	0	0	0	
726,145	0	0	0	
1,248,599	0	0	0	
271,363	0	0	0	
3,459	0	0	0	
323,204	0	0	0	
311,448	0	0	0	
0	0	0	0	
480,883	0	0	0	
0	0	0	0	
Pay down from home s:	1,608,319	0	0	
831,399	0	0	0	
20,134	0	0	0	
3,001,620	0	0	0	
3P debt funded for cons	0	0	0	
Per analyst, this should	0	1,890,502	-1,890,502	Per analyst, correc
1,321,211	0	0	0	
0	749,340	917,305	-167,965	Property taxes anc
1,024,152	0	0	0	
Per analyst, correct futu	10,404,491	0	0	
91,000	0	0	0	
0	0	0	0	
7,924,703	0	0	0	
2,003,145	0	0	0	
0	0	0	0	
20,557	0	15,181	-15,181	Ok. All reserves ar
306,782	0	0	0	
280,442	0	0	0	
116,899	0	0	0	
0	669,761	0	669,761	
30,096,309	0	0	0	
53,561	0	0	0	
0	80,159	0	80,159	Ok, we previously
0	0	0	0	
0	0	0	0	
0	34,915	34,915	0	
3,208,325	0	0	0	
0	4,220,288	4,220,288	0	
4,079,541	0	0	0	
515,926	0	0	0	
1,311,902	0	0	0	
259,340	0	0	0	
218,599	0	0	0	
190,572	0	0	0	
131,894	0	0	0	
1,262,118	0	0	0	
0	0	0	0	
0	25,006	25,006	0	

	1,574,515	0	0	0	
	9,683,972	5,392,271	0	5,392,271	
	56,165,604	0	0	0	
Per analyst, correct 3P	3,295,230	0	0	0	
	0	118,776	118,776	0	
	1,248,002	0	0	0	
Ok. The \$23MM First H	0	0	0	0	Ok. All reserves ar
	0	0	0	0	
	0	0	0	0	
	2,225,952	0	0	0	
	3,136,451	0	0	0	
	0	0	0	0	
	5,581,210	0	0	0	
	0	382,232	0	382,232	
	0	291,659	291,659	0	
	16,256,600	0	0	0	
	0	0	0	0	
	7,597,275	0	0	0	
	221,790	0	0	0	
	4,935,409	0	0	0	
	0	123,079	122,627	452	
	20,646	0	0	0	
	482,113	0	0	0	
	7,052,060	0	0	0	
	8,380,082	0	0	0	
	0	0	0	0	
	1,774,960	0	0	0	
	1,774,960	0	0	0	
	19,484,845	0	0	0	
	19,484,845	0	0	0	
	1,139,158	0	0	0	
	1,139,158	0	0	0	
	366,420	0	0	0	
Remaining balance is a	222,812	0	0	0	
Remaining balance is a	222,812	0	0	0	
	0	0	0	0	
	0	0	0	0	
	1,248,589	0	0	0	
	1,248,589	0	0	0	
	0	4,001,178	0	4,001,178	It is projected that
	0	4,001,178	0	4,001,178	It is projected that
	2,030,336	0	0	0	
	2,073,225	0	0	0	
	-4,240,808	0	0	0	
	-2,483,184	0	0	0	
	2,912,008	0	0	0	
	2,912,008	0	0	0	
	282,991	0	0	0	
	282,991	0	0	0	
	673,057	0	0	0	
This loan should have b	630,270	0	0	0	

This loan should have b 630,270

0

0

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0	0	0	0	
0	0	0	0	
0	-90,784	0	-90,784	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	-1,447,233	0	-1,447,233	All available funds
0	0	0	0	
0	0	0	0	
0	-2,401,680	-1,000,000	-1,401,680	All available funds
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	-287,209	287,209	
0	0	0	0	
0	-351,383	0	-351,383	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	-444,843	-444,843	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	-279,393	279,393	
0	0	0	0	
0	0	8,286,868	-8,286,868	Now reflected as L
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	-547,450	0	-547,450	Only 67k of remain
0	0	0	0	





0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	-504,964	504,964	Ok. Increase due t
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	-36,000,000	36,000,000	The debt no longer
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	-7,615,825	-7,615,817	-8	Per analyst, correc
0	-7,186,202	-7,186,202	0	
0	0	0	0	
0	109,744,451	119,908,790	-10,164,339	Lehman has increa
0	0	0	0	
0	-12,511,788	-12,288,488	-223,300	Ok, less of the Le
0	-10,450,694	-10,296,669	-154,025	Ok, less of the Le
0	0	0	0	
0	-3,559,249	-3,798,627	239,378	1) Manual Fix: 50%
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	-1,068,539	-701,707	-366,832	Ok. LB debt that is
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	-9,335,777	-9,335,841	64	Input Error. Chang
0	-12,716,252	-12,715,841	-411	

0	-4,627,780	-2,369,373	-2,258,407	Less debt is projec
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	-15,000,000	-15,000,000	0	
0	0	0	0	
0	-32,325	-8,056	-24,269	Input Error. Chang
0	0	-5,100,000	5,100,000	
0	-2,148,263	0	-2,148,263	It is projected that
0	-2,856,948	-2,887,236	30,288	The entire amount
0	0	0	0	
0	-3,659,086	-2,000,000	-1,659,086	
0	-25,246,402	-25,177,193	-69,209	Ok, less of the Leh
0	-3,327,843	0	-3,327,843	
0	-105,861	0	-105,861	All of the debt will
0	0	0	0	
0	0	0	0	
0	5,500,000	0	5,500,000	Previous numbers
0	-9,016,052	-9,016,445	393	Ok. Changed from
0	0	0	0	
0	-95,166	0	-95,166	Extended exit date
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	-25,584,460	25,584,460	Committed amount
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	-22,884	0	-22,884	
0	-22,884	0	-22,884	
0	-24,535,881	0	-24,535,881	unsourced 3rd party d
0	-6,100,000	0	-6,100,000	unsourced 3rd party d
0	-7,182,356	0	-7,182,356	unsourced 3rd party d
0	0	0	0	
0	0	0	0	
0	0	0	0	
0	-22,884	0	-22,884	
0	0	0	0	

0

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<b>Capitalization at Exit</b>					
LB Debt at Exit-Legal	LB Debt at Exit-Basis	LB Interest, Fees & Kickers Through Exit	LB Interest Due (Export Date Through Exit)	Total Interest Paid Through CF	LB Deferred Fees At Exit
		<b>Total Interest Due</b>	<b>Calculate total</b>	<b>Amount of interest</b>	
					Projected Deferred Fees Amount
759,961	759,961	158,449	56,680	26,848	0
17,900,802	17,900,802	86,154	1,626,012	1,626,012	86,154
9,500,000	9,500,000	0	277,748	277,748	0
1	1	14,000,000	0	0	0
4,132,970	4,132,970	827,680	169,911	0	0
1	1	0	0	0	0
4,125,000	4,125,000	2,386,742	136,354	136,354	0
8,474,074	8,474,074	8,245,627	1,055,174	0	0
14,100,000	14,100,000	18,765,697	4,062,975	0	0
4,337,339	4,337,339	0	101,933	101,933	0
20,947,079	20,947,079	6,324,365	2,663,988	0	0
18,654,162	18,654,162	2,358,749	2,173,749	0	185,000
7,483,119	7,483,119	4,517,152	1,006,479	0	0
7,898,266	7,898,266	3,282,301	1,641,084	0	0
594,975	594,975	147,456	26,939	0	0
19,400,000	19,400,000	8,948,424	1,081,011	0	0
11,000,000	11,000,000	6,250,654	1,714,167	0	0
18,000,000	18,000,000	110,772	1,303,248	1,303,248	90,000
10,944,000	10,944,000	4,363,243	1,771,012	0	0
8,400,000	8,400,000	193,131	231,373	231,373	0
7,750,001	7,750,001	0	548,718	548,718	0
10,000,000	10,000,000	694,284	650,000	0	0
15,239,317	15,239,317	4,597,970	4,483,052	0	105,000
21,239,953	21,239,953	5,184,352	2,405,848	0	0
4,214,391	4,214,391	1,558,598	1,426,973	802,672	0
79,109,578	79,109,578	24,320,897	20,335,020	0	0
8,000,000	8,000,000	4,998,395	3,369,256	0	0
20,931,450	20,931,450	231,000	3,138,495	3,138,495	231,000
280,450,879	280,450,879	2,900,000	9,733,983	9,733,983	2,900,000
26,873,246	26,873,246	941,364	4,067,543	4,067,543	0
11,400,000	11,400,000	386,333	275,500	275,500	0
392,657	392,657	47,763	3,448	2,379	0
37,771,230	37,771,230	0	1,148,148	1,148,148	0
7,685,893	7,685,893	1,129,589	239,364	0	0
14,083,129	14,083,129	5,766,041	2,008,619	2,008,619	0
3,309,380	3,309,380	0	270,870	270,870	0
6,232,324	6,232,324	0	523,771	523,771	0
16,000,000	16,000,000	1,163,636	1,511,111	1,511,111	1,163,636

66,000,000	66,000,000	0	10,298,064	10,298,064	0
5,800,000	5,800,000	28,698	180,243	180,243	0
11,000,000	11,000,000	0	805,903	805,903	0
4,328,054	4,328,054	303,748	245,793	245,793	0
10,642,858	10,642,858	0	512,613	512,613	0
21,500,000	21,500,000	0	440,455	440,455	0
2,695,000	2,695,000	0	83,751	83,751	0
5,200,000	5,200,000	25,729	161,597	161,597	0
41,260,000	41,260,000	1,444,100	3,022,868	3,022,868	1,444,100
7,515,000	7,515,000	0	722,830	722,830	0
8,183,261	8,183,261	4,327	4,032,865	4,032,865	0
<b>103,999,999</b>	<b>103,999,999</b>	<b>0</b>	<b>7,140,827</b>	<b>7,140,827</b>	<b>0</b>
38,077,238	38,077,238	0	815,989	815,989	0
375,000	375,000	28,333	28,333	0	0
20,221,911	20,221,911	0	2,426,629	2,426,629	0
19,300,000	19,300,000	0	6,207,086	6,207,086	0
13,600,000	13,600,000	0	0	0	0
45,624,889	45,624,889	0	0	0	0
1,018,765	1,018,765	0	0	0	0
1	1	0	0	0	0
1	1	0	0	0	0
1	1	0	0	0	0
46,796,759	46,796,759	0	0	0	0
8,291,361	8,291,361	1,323,579	1,243,476	0	0
5,362,000	5,362,000	0	1,997,087	1,997,087	0
342,759	342,759	0	14,614	14,614	0
30,000,000	30,000,000	0	2,483	2,483	0
70,500,000	70,500,000	367,188	3,304,688	3,304,688	0
15,100,000	15,100,000	69,958	1,361,456	1,361,456	0
12,500,000	12,500,000	125,000	1,511,372	1,511,372	125,000
12,907,240	12,907,240	0	924,904	924,904	0
20,985,350	20,985,350	1,607,500	590,258	486,777	0
9,737,948	9,737,948	484,291	273,901	225,882	0
24,799,134	24,799,134	10,361,184	942,105	0	0
5,948,048	5,948,048	0	249,310	249,310	0
13,929,023	13,929,023	10,353,118	286,319	0	0
10,300,000	10,300,000	6,182,984	409,711	0	0
19,455,429	19,455,429	92,853	200,229	111,666	0
8,000,000	8,000,000	0	216,843	216,843	0
2,674,530	2,674,530	33,426	17,407	10,635	0
1,000,000	1,000,000	279,874	128,444	0	0
19,140,388	19,140,388	199,972	1,490,937	1,490,937	199,972
8,200,000	8,200,000	3,696,928	2,781,366	0	0
29,233,820	29,233,820	6,681,620	2,055,759	0	4,500,000
115,811,137	115,811,137	21,098,387	45,054,155	45,054,155	16,000,000
9,342,650	9,342,650	0	3,101,220	3,101,220	0
120,138,017	120,138,017	17,216,559	32,157,342	32,157,342	900,000
10,033,293	10,033,293	0	3,647,187	3,647,187	0
7,200,000	7,200,000	2,495,351	440,376	0	72,700
7,270,000	7,270,000	72,000	370,926	370,926	72,000
4,800,000	4,800,000	0	1,112,727	1,112,727	0
20,000,000	20,000,000	7,399,601	5,246,667	0	0

3,400,000	3,400,000	1,641,701	1,275,702	0	0
20,950,000	20,950,000	12,914,385	2,077,542	0	0
3,074,526	3,074,526	177,575	42,723	42,723	94,400
8,285,852	8,285,852	4,609,115	576,700	576,700	0
45,825	45,825	219,812	2,769	1,384	0
12,125,029	12,125,029	584,427	226,095	226,095	0
3,160,502	3,160,502	0	1,952,273	1,952,273	0
8,565,000	8,565,000	0	4,532,314	4,532,314	0
15,019,354	15,019,354	0	7,827,691	7,827,691	0
13,942,500	13,942,500	0	7,632,946	7,632,946	0
18,755,484	18,755,484	0	402,184	402,184	0
49,912,639	49,912,639	2,326,091	1,737,237	1,737,237	0
43,551,437	43,551,437	480,000	7,817,281	7,817,281	480,000
37,284,830	37,284,830	1,613,582	3,410,073	3,410,073	0
38,814	38,814	53	161	161	0
50,798,320	50,798,320	532,000	21,464	21,464	532,000
6,500,000	6,500,000	3,753,567	1,064,500	0	0
9,070,001	9,070,001	1,220,545	360,784	0	0
36,361,222	36,361,222	6,048,951	9,544,821	9,544,821	0
16,649,960	16,649,960	0	598,121	598,121	0
103,746,224	103,746,224	91,946,649	7,690,939	0	39,316,895
14,533,028	14,533,028	833,251	687,817	687,817	0
85,643,531	85,643,531	21,584,255	21,559,570	0	0
8,804,344	8,804,344	623,600	531,929	0	0
7,029,425	7,029,425	8,547,882	3,311,640	0	0
15,579,207	15,579,207	2,268,837	2,072,792	0	106,659
7,430,617	7,430,617	493,797	493,797	0	0
2,678,492	2,678,492	6,250	5,357	0	0
18,720,000	18,720,000	14,462,232	4,777,983	0	0
13,410,907	13,410,907	7,868,943	7,443,053	0	0
122,732,200	122,732,200	74,152,981	74,150,704	0	0
500,000	500,000	48,391	17,581	17,581	0
11,364,539	11,364,539	5,818,445	293,584	0	0
1,213,144	1,213,144	0	0	0	0
17,194,042	17,194,042	1,961,597	1,427,105	1,427,105	1,953,000
2,432,208	2,432,208	12,161	89,284	89,284	12,161
211,249	211,249	1,056	7,755	7,755	1,056
506,544	506,544	2,533	20,461	20,461	2,533
17,241,865	17,241,865	0	0	0	0
20,802,743	20,802,743	0	0	0	0
9,667,652	9,667,652	0	0	0	0
6,166,872	6,166,872	0	0	0	0
0	0	0	0	0	0
42,568,325	42,568,325	0	0	0	0
5,850,176	5,850,176	0	0	0	0
32,526,339	32,526,339	0	0	0	0
80,052,707	80,052,707	0	0	0	0
5,178,636	5,178,636	0	0	0	0
1	1	0	0	0	0
159,778	159,778	0	0	0	0
11,121,053	11,121,053	0	0	0	0
7,951,946	7,951,946	0	0	0	0

13,137,583	13,137,583	0	0	0	0
28,358,710	28,358,710	0	0	0	0
12,232,270	12,232,270	0	0	0	0
0	0	0	0	0	0
67,217,169	67,217,169	0	0	0	0
196,957,949	196,957,949	0	0	0	0
41,115,493	41,115,493	0	0	0	0
58,891,707	58,891,707	0	0	0	0
147,471,407	147,471,407	0	0	0	0
9,638,678	9,638,678	0	0	0	0
103,622,803	103,622,803	0	0	0	0
4,218,854	4,218,854	0	0	0	0
5,526,614	5,526,614	0	0	0	0
16,618,819	16,618,819	0	0	0	0
9,744,516	9,744,516	0	0	0	0
36,000,000	36,000,000	0	0	0	0
1,191,799	1,191,799	0	0	0	0
13,410,572	13,410,572	8,615,248	938,740	0	0
16,100,000	16,100,000	4,764,948	1,793,893	0	805,000
21,000,000	21,000,000	7,634,251	5,390,000	0	0
25,112,276	25,112,276	3,640,868	3,230,413	0	0
52,577,241	52,577,241	7,112,176	7,112,176	0	0
12,589,874	12,589,874	2,054,947	2,054,947	0	0
167,664,506	167,664,506	43,708,598	43,708,598	0	0
1,383,165	1,383,165	772,977	110,653	0	0
21,617,613	21,617,613	50,733,285	33,565,397	0	0
5,012,260	5,012,260	11,962,988	9,091,555	0	0
1,116,694	1,116,694	549,188	235,995	0	0
1,551,419	1,551,419	1,659,691	627,291	627,291	0
43,474,062	43,474,062	12,744,918	7,329,511	0	0
33,754,874	33,754,874	965,665	3,830,765	2,865,100	0
13,198,843	13,198,843	11,848,547	610,856	0	0
15,792,608	15,792,608	4,702,697	572,406	572,406	0
1,736,285	1,736,285	448,844	42,684	42,684	0
20,700,000	20,700,000	0	2,669,413	2,669,413	0
17,795,318	17,795,318	1,743,730	1,419,829	1,419,829	0
5,900,000	5,900,000	1,549,078	562,546	0	0
25,249,296	25,249,296	4,678,817	4,667,022	0	0
5,904,711	5,904,711	2,583,904	700,779	0	0
14,994,073	14,994,073	0	645,984	645,984	0
4,804,500	4,804,500	418,413	293,424	293,424	0
8,412,651	8,412,651	90,324	246,794	246,794	0
25,502,178	25,502,178	9,278,651	5,528,341	0	0
4,121,064	4,121,064	496,340	64,938	64,938	0
4,996,502	4,996,502	0	330,668	330,668	0
18,232,842	18,232,842	0	1,736,810	1,736,810	0
3,570,656	3,570,656	0	263,543	263,543	0
54,614,240	54,614,240	10,651,947	6,937,950	6,937,950	0
8,747,563	8,747,563	1,040,357	1,244,559	1,244,559	0
12,955,127	12,955,127	2,149,122	821,729	821,729	0
<b>500,000</b>	<b>500,000</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
7,975,143	7,975,143	309,389	2,383,356	2,383,356	0

4,920,675	4,920,675	761,165	608,239	608,239	0
21,297,143	21,297,143	80,000	2,829,910	2,829,910	80,000
23,186,947	23,186,947	0	0	0	0
13,516,293	13,516,293	0	0	0	0
3,740,871	3,740,871	0	0	0	0
7,434,754	7,434,754	0	0	0	0
7,923,394	7,923,394	0	0	0	0
6,659,895	6,659,895	0	0	0	0
1,393,160	1,393,160	0	0	0	0
8,622,078	8,622,078	0	0	0	0
1,652,603	1,652,603	0	0	0	0
9,624,500	9,624,500	0	0	0	0
2,619,824	2,619,824	0	0	0	0
19,599,324	19,599,324	0	0	0	0
7,427,996	7,427,996	0	0	0	0
6,166,872	6,166,872	0	0	0	0
11,008,131	11,008,131	0	1,987,885	1,987,885	0
178,261,705	178,261,705	36,026,027	928,139	0	17,600,000
58,617,525	58,617,525	16,999,082	16,974,658	0	0
13,892,803	13,892,803	2,839,342	2,828,826	0	0
1,363,649	1,363,649	75,539	2,536	0	0
0	0	0	0	0	0
8,809,427	8,809,427	1,024,396	1,026,553	0	0
8,305,196	8,305,196	498,312	495,543	0	0
148,406,226	148,406,226	0	21,799,856	21,799,856	0
166,299,599	166,299,599	2,976,751	23,608,656	23,608,656	1,677,000
10,242,333	10,242,333	0	447,530	447,530	0
37,273,679	37,273,679	6,514,121	12,582,743	6,074,428	0
1,750,761	1,750,761	477,728	199,573	0	0
14,147,566	14,147,566	0	755,474	755,474	0
0	0	122,904	0	0	0
0	0	62,119	0	0	0
37,955,499	37,955,499	35,713,292	3,490,273	0	0
30,000,000	30,000,000	25,803,515	3,150,000	0	0
5,000,000	5,000,000	610,000	400,000	400,000	0
11,652,007	11,652,007	1,758,718	1,004,986	1,004,986	0
125,000,000	125,000,000	49,077,633	14,309,582	0	0
30,000,000	30,000,000	165,300	1,933,181	1,933,181	0
118,570,782	118,570,782	0	15,315,856	15,315,856	0
8,000,000	8,000,000	1,544,252	1,139,275	0	0
107,543,019	107,543,019	1,100,000	17,406,622	17,406,622	1,100,000
48,029,938	48,029,938	0	6,521,245	6,521,245	0
3,149,420	3,149,420	28,500	1,085,721	1,085,721	28,500
42,750,000	42,750,000	40,111,579	9,084,375	0	0
70,000,000	70,000,000	21,077,252	12,409,091	0	0
1	1	0	0	0	0
60,621,709	60,621,709	32,383,786	16,960,120	0	0
9,510,077	9,510,077	6,260,928	3,179,523	0	0
515,322,581	515,322,581	0	57,065,518	57,065,518	0
516,570,723	516,570,723	0	55,270,171	55,270,171	0
229,380,703	229,380,703	0	38,374,612	38,374,612	0
2,775,000	2,775,000	0	130,972	130,972	0
17,632,060	17,632,060	0	0	0	0
48,374,775	48,374,775	0	0	0	0

0	0				0
2,187,500	2,187,500	0	0	0	0
2,100,000	2,100,000	2,557,015	18,200	0	0
11,500,000	11,500,000	1,919,548	754,859	0	0
6,250,000	6,250,000	7,452,588	308,196	0	0
1,283,000	1,283,000	1,568,015	63,794	0	0
23,636,797	23,636,797	22,219,009	1,165,561	0	0
13,748,697	13,748,697	12,046,084	677,966	0	0
1,000,000	1,000,000	1,484,357	49,722	0	0
20,000,000	20,000,000	14,373	0	0	0
9,000,000	9,000,000	6,065,683	443,802	0	0
10,000,000	10,000,000	10,646,142	86,667	0	0
11,150,000	11,150,000	14,610,553	549,821	0	0
0	0	0	0	0	0
14,250,000	14,250,000	0	0	0	0
27,500,000	27,500,000	8,937,189	813,636	0	0
3,834,253	3,834,253	564,779	246,031	0	0
5,910,000	5,910,000	36,060	151,660	151,660	0
0	0	0	0	0	0
57,215,095	57,215,095	45,934,816	12,873,396	0	0
6,373,107	6,373,107	4,621,568	1,594,857	0	0
10,492,582	10,492,582	5,706,653	560,843	0	0
16,979,945	16,979,945	6,428,590	1,430,205	0	0
23,300,000	23,300,000	12,346,397	1,016,727	0	0
10,152,269	10,152,269	5,284,946	1,218,272	0	0
24,648,431	24,648,431	6,620,544	6,156,973	0	0
1	1	0	0	0	0
16,798,046	16,798,046	4,744,517	4,983,420	0	0
28,491,734	28,491,734	2,830,151	3,419,008	3,419,008	0
1,911,726	1,911,726	0	0	0	91,455
10,003,380	10,003,380	1,757,867	1,845,106	0	0
7,248,743	7,248,743	137,068	857,563	857,563	0
5,785,860	5,785,860	65,295	715,610	715,610	0
55,017,754	55,017,754	3,781,050	417,776	233,625	0
295,403,994	295,403,994	0	8,599,176	8,599,176	0
1,285,102	1,285,102	39,087	8,797	8,797	0
1,434,221	1,434,221	0	17,077	17,077	0
3,059,017	3,059,017	0	35,331	35,331	0
6,000,000	6,000,000	2,376,143	897,795	0	0
17,740,751	17,740,751	1,055,180	779,612	779,612	0
29,907,042	29,907,042	3,851,534	4,995,323	4,995,323	0
17,024,507	17,024,507	838,605	539,109	0	0
27,000,000	27,000,000	0	6,910,839	6,910,839	0
2,000,000	2,000,000	757,452	5,785	0	0
17,271,907	17,271,907	0	750,760	750,760	0
6,598,981	6,598,981	198,777	334,679	334,679	112,359
3,994,502	3,994,502	156,056	179,490	179,490	124,285
5,100,000	5,100,000	390,849	344,250	344,250	0
6,611,490	6,611,490	346,542	378,806	378,806	71,306
10,684,780	10,684,780	120,329	922,459	922,459	120,329
1,133,857	1,133,857	105,000	59,631	59,631	105,000
629,143	629,143	133,454	105,611	105,611	133,454

52,492,220	52,492,220	91,537	4,718,392	4,718,392	0
9,100,000	9,100,000	91,000	833,164	833,164	91,000
32,464,804	32,464,804	2,410,831	1,241,662	0	0
11,206,595	11,206,595	1,112,027	1,107,693	0	0
7,500,000	7,500,000	0	44,070	44,070	0
13,698,886	13,698,886	147,704	1,537,958	1,537,958	147,704
1	1	0	0	0	0
80,000,000	80,000,000	0	11,876,670	11,876,670	0
18,370,675	18,370,675	31,780	1,233,554	1,233,554	0
5,100,000	5,100,000	0	117,033	117,033	0
23,121,737	23,121,737	252,700	2,871,903	2,871,903	252,700
7,780,741	7,780,741	105,600	85,755	85,755	105,600
4,610,049	4,610,049	55,000	629,866	629,866	55,000
10,340,914	10,340,914	2,141,986	833,540	0	140,000
2,300,382	2,300,382	0	349,149	349,149	0
10,569,789	10,569,789	137,900	283,576	283,576	137,900
7,494,139	7,494,139	71,000	927,400	927,400	71,000
13,840,000	13,840,000	69,200	2,593,174	2,593,174	69,200
30,000,000	30,000,000	4,361,535	2,813,333	0	0
83,700,000	83,700,000	0	11,748,401	11,748,401	0
1,162,198	1,162,198	0	96,529	96,529	0
2,064,630	2,064,630	615,756	480,981	0	0
11,904,834	11,904,834	0	2,948,265	2,948,265	0
41,250,000	41,250,000	0	9,305,645	9,305,645	0
24,250,000	24,250,000	0	5,659,669	5,659,669	0
12,616,159	12,616,159	492,880	786,876	786,876	492,880
360,799	360,799	0	35,704	35,704	0
7,500,000	7,500,000	11,069,203	2,256,250	0	0
54,150,793	54,150,793	36,127,720	19,485,227	0	0
18,131,035	18,131,035	24,212,548	17,541,174	3,466,351	0
2,129,169	2,129,169	1,553,230	820,465	0	0
3,605,608	3,605,608	3,028,950	1,607,744	0	0
127,000,000	127,000,000	10,168,351	28,706,128	20,598,071	1,530,000
834,000	834,000	718,248	351,890	0	0
1,467,400	1,467,400	1,090,256	535,059	0	0
35,075,000	35,075,000	20,650,360	10,084,063	0	0
156,225,000	156,225,000	0	11,280,436	11,280,436	0
71,100,462	71,100,462	0	19,716,382	19,716,382	0
43,475,660	43,475,660	2,506,437	7,067,767	5,798,230	0
40,000,000	40,000,000	0	3,173,333	3,173,333	0
17,165,000	17,165,000	0	1,361,757	1,361,757	0
2,407,116	2,407,116	0	289,784	289,784	0
14,034,908	14,034,908	0	1,690,900	1,690,900	0
0	0	0	154,110	154,110	0
0	0	0	11,040	11,040	0
0	0	0	33,887	33,887	0
10,111,403	10,111,403	1,657,364	3,945,954	3,945,954	0
45,219,440	45,219,440	0	4,200,861	4,200,861	0
9,088,440	9,088,440	1,297,957	1,293,413	0	0
4,162,648	4,162,648	108,383	0	0	0
38,044,278	38,044,278	0	1,431,619	1,431,619	0

232,426,079	232,426,079	0	8,746,271	8,746,271	0
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<i>LB Equity Kicker at Exit</i>	Participated Debt at Exit	Participated Debt Deferred Interest & Fees	Total LB Senior Debt Balance at Exit	LB Senior Deferred Fees, Int. & Kickers at Exit	Senior 3rd Party Debt at Exit
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Stabilized Equity Kicker

0	0	0	0	0	0
0	0	0	0	0	79,300,205
0	0	0	0	0	0
14,000,000	0	0	0	0	19,241,500
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
7,187,708	0	0	0	0	89,804,479
0	0	0	0	0	27,555,664
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	50,302,049
0	0	0	0	0	0
0	0	0	0	0	152,300,397
0	0	0	0	0	489,754,877
0	0	0	0	0	73,145
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	13,250,000	0	0
0	0	0	0	0	0
0	0	0	0	0	236,500,000
0	0	0	0	0	0
0	0	0	0	0	14,300,001
0	0	0	0	0	0
0	0	0	0	0	35,999,999
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	0
0	0	0	0	0	28,271,293
0	0	0	0	0	0
0	0	0	37,771,230	0	0
5,766,041	0	0	0	0	0
0	0	0	20,361,060	5,766,041	0
0	0	0	14,783,316	5,766,041	0
0	0	0	0	0	0













0

0

0

20,000,000

Senior 3rd Party Debt Deferred Fees & Interest at Exit	LB Position + Senior/Pari Passu Debt at Exit (Based on Legal) w/o fees	Total Capitalization At Exit w/Fees (Based on Legal)	TOTAL NET PROCEEDS AT EXIT (Net)	Previous Month	Variance
			Value at Exit +		

0	918,411	918,411	798,000	798,000	0
1,011,545	97,287,161	98,298,706	163,400,000	146,373,000	17,027,000
0	9,500,000	9,500,000	12,100,000	12,200,000	-100,000
0	33,241,501	33,241,501	100,632,950	100,632,950	0
0	4,960,651	4,960,651	1	1	0
0	1	1	-61,828,475	1,750,000	-63,578,475
0	6,511,742	6,511,742	9,600,000	9,600,000	0
0	106,524,180	106,524,180	127,637,262	133,386,336	-5,749,074
0	60,421,361	60,421,361	49,229,947	49,229,947	0
0	4,337,339	4,337,339	3,500,000	3,500,000	0
0	27,271,444	27,271,444	18,790,958	18,790,958	0
0	21,012,911	21,012,911	33,569,855	34,000,000	-430,145
0	12,000,271	12,000,271	3,150,000	5,000,000	-1,850,000
2,086,755	61,482,616	63,569,371	113,150,650	113,150,650	0
0	742,431	742,431	3,530,578	4,615,689	-1,085,111
0	180,648,821	180,648,821	209,279,678	209,279,678	0
0	507,005,531	507,005,531	817,575,350	731,190,962	86,384,388
0	18,183,916	18,183,916	21,400,949	24,044,092	-2,643,143
0	15,307,243	15,307,243	11,938,200	12,120,000	-181,800
0	8,593,131	8,593,131	8,532,225	8,800,000	-267,775
0	21,000,001	21,000,001	50,298,052	50,061,141	236,911
0	10,694,284	10,694,284	6,823,570	10,500,000	-3,676,430
0	256,337,288	256,337,288	304,592,803	299,503,032	5,089,771
0	26,424,305	26,424,305	127,692,206	26,250,000	101,442,206
0	20,072,990	20,072,990	31,689,175	29,000,000	2,689,175
0	103,430,475	103,430,475	113,061,983	172,614,758	-59,552,775
0	48,998,395	48,998,395	84,371,896	84,222,768	149,128
0	21,162,450	21,162,450	30,269,909	30,327,673	-57,764
0	283,350,879	283,350,879	424,918,218	570,520,000	-145,601,782
0	27,814,610	27,814,610	20,413,626	25,176,356	-4,762,730
0	11,786,333	11,786,333	13,900,000	14,400,000	-500,000
0	28,711,713	28,711,713	34,742,754	34,742,754	0
0	37,771,230	37,771,230	51,434,691	68,569,061	-17,134,370
0	46,586,712	46,586,712	51,434,691	68,569,061	-17,134,370
0	19,849,170	19,849,170	41,254,351	41,521,162	-266,811
0	23,670,440	29,436,481	41,254,351	41,521,162	-266,811
0	21,015,640	26,781,681	41,254,351	41,521,162	-266,811
0	17,163,636	17,163,636	18,377,905	17,297,149	1,080,756

0	66,000,000	66,000,000	97,016,369	98,000,000	-983,631
0	5,828,698	5,828,698	6,710,585	7,653,396	-942,811
0	11,000,000	11,000,000	12,343,652	11,550,000	793,652
0	4,631,802	4,631,802	11,100,000	11,100,000	0
0	10,642,858	10,642,858	10,500,000	10,500,000	0
0	20,575,028	20,575,028	25,856,829	27,200,000	-1,343,171
0	2,695,000	2,695,000	2,622,166	4,137,176	-1,515,010
0	5,225,729	5,225,729	6,537,830	6,152,766	385,064
0	42,704,100	42,704,100	46,376,678	57,684,865	-11,308,187
0	41,936,651	41,936,651	94,980,179	11,968,238	83,011,941
0	64,053,705	64,053,705	85,021,685	85,021,685	0
<b>0</b>	<b>1,014,999,998</b>	<b>1,014,999,998</b>	<b>1,630,974,200</b>	<b>1,630,974,200</b>	<b>0</b>
0	38,077,238	38,077,238	53,386,098	64,200,000	-10,813,902
0	403,333	403,333	393,750	393,750	0
0	20,221,911	20,221,911	41,836,119	26,249,945	15,586,174
0	84,300,000	84,300,000	82,500,000	82,500,000	0
0	13,600,000	13,600,000	1	1	0
0	45,624,889	45,624,889	36,459,090	1	36,459,089
0	6,520,482	6,520,482	7,997,156	7,800,000	197,156
<b>0</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>0</b>
0	1	1	1	1	0
0	1	1	1	1	0
0	75,100,321	75,100,321	65,732,777	65,732,777	0
0	43,439,382	43,439,382	52,984,092	51,274,920	1,709,172
0	57,750,000	57,750,000	73,415,096	73,187,649	227,447
0	13,250,000	13,250,000	50,298,052	51,074,226	-776,174
0	116,130,000	117,660,000	243,877,451	243,877,451	0
0	70,867,188	70,867,188	80,800,000	80,800,000	0
0	15,169,958	15,169,958	19,900,000	19,900,000	0
0	12,625,000	12,625,000	29,086,000	29,086,000	0
0	12,907,240	12,907,240	50,298,052	51,074,226	-776,174
0	22,592,850	22,592,850	20,200,000	20,200,000	0
0	31,207,590	32,592,523	20,200,000	20,200,000	0
0	35,160,318	35,160,318	20,272,053	20,272,053	0
0	5,948,048	5,948,048	4,100,000	4,100,000	0
0	24,282,141	24,282,141	0	9,579,940	-9,579,940
0	51,482,984	51,482,984	21,808,000	21,808,000	0
0	745,848,282	745,848,282	1,000	1,000	0
0	60,000,000	60,000,000	52,451,793	52,448,048	3,745
0	2,707,956	2,707,956	7,491,556	7,497,232	-5,676
0	1,279,874	1,279,874	2,109,000	2,109,000	0
588,383	58,825,615	59,413,998	135,323,994	138,037,068	-2,713,074
0	31,146,928	31,146,928	31,400,000	31,400,000	0
0	35,915,440	35,915,440	53,042,915	53,042,915	0
0	136,909,524	136,909,524	127,802,947	128,283,394	-480,447
0	33,242,650	33,242,650	31,000,000	31,000,000	0
0	137,354,576	137,354,576	230,723,679	305,960,825	-75,237,146
0	30,233,293	30,233,293	28,600,000	28,600,000	0
0	67,855,350	67,855,350	91,819,750	88,137,482	3,682,268
0	58,231,999	58,231,999	91,819,750	88,137,482	3,682,268
0	4,800,000	4,800,000	4,825,000	4,825,000	0
0	27,399,601	27,399,601	28,918,302	30,500,000	-1,581,698

0	8,175,701	8,175,701	5,213,600	3,500,000	1,713,600
0	33,864,385	33,864,385	30,708,102	65,000,000	-34,291,898
0	3,252,101	3,252,101	2,124,160	9,619,023	-7,494,863
0	12,894,966	12,894,966	1,000,000	1,000,000	0
0	265,636	265,636	45,825	45,825	0
0	29,942,220	29,942,220	21,217,000	18,130,000	3,087,000
0	3,160,502	3,160,502	5,200,000	5,200,000	0
0	8,565,000	8,565,000	11,375,000	11,375,000	0
0	15,019,354	15,019,354	19,000,000	19,000,000	0
0	13,942,500	13,942,500	21,450,000	21,450,000	0
0	18,755,484	18,755,484	15,967,207	20,000,000	-4,032,793
0	52,238,730	52,238,730	29,816,914	99,066,000	-69,249,086
0	44,031,437	44,031,437	11,492,147	52,448,424	-40,956,277
0	38,898,412	38,898,412	43,638,967	43,971,121	-332,154
0	38,866	38,866	1	1	0
0	51,330,320	51,330,320	6,429,608	6,560,824	-131,216
0	26,723,086	26,723,086	23,569,239	37,450,000	-13,880,761
0	10,290,546	10,290,546	0	0	0
0	50,048,951	50,048,951	34,746,000	65,237,000	-30,491,000
0	16,649,960	16,649,960	37,443,991	37,652,225	-208,235
0	602,602,971	602,602,971	519,498,672	613,876,215	-94,377,543
2,338,202	110,571,624	112,909,825	166,421,728	188,907,880	-22,486,152
0	339,397,799	339,397,799	218,255,400	1,195,600,000	-977,344,600
158,872	40,943,635	41,102,507	21,217,000	18,130,000	3,087,000
0	15,577,307	15,577,307	14,336,132	16,181,186	-1,845,054
105,423	27,417,724	27,523,147	37,452,789	37,452,789	0
0	24,574,374	24,574,374	37,443,991	37,652,225	-208,235
0	2,684,742	2,684,742	61,384,719	18,327,823	43,056,896
0	82,863,139	82,863,139	75,665,084	90,280,188	-14,615,104
506,429	32,765,277	33,271,706	20,297,703	22,002,113	-1,704,410
0	514,518,723	514,518,723	218,255,400	1,195,600,000	-977,344,600
0	548,391	548,391	550,000	1,502,517	-952,517
0	17,182,985	17,182,985	5,607,676	5,607,676	0
0	1,213,144	1,213,144	1,315,831	0	1,315,831
356,250	92,535,046	92,907,046	105,750,000	181,728,000	-75,978,000
275,071	72,673,776	72,948,847	105,750,000	181,728,000	-75,978,000
298,962	72,873,920	73,185,043	105,750,000	181,728,000	-75,978,000
356,250	73,381,940	73,751,407	105,750,000	181,728,000	-75,978,000
0	17,241,865	17,241,865	11,893,186	16,963,332	-5,070,146
0	20,802,743	20,802,743	22,540,000	21,000,000	1,540,000
0	9,667,652	9,667,652	5,507,202	5,100,000	407,202
0	13,196,297	13,196,297	14,336,132	16,181,186	-1,845,054
0	0	0	0	0	0
0	42,568,325	42,568,325	28,173,709	29,316,097	-1,142,388
0	5,850,176	5,850,176	199,972	199,972	0
0	32,526,339	32,526,339	4,465,000	8,015,258	-3,550,258
0	461,168,522	461,168,522	504,626,758	486,910,773	17,715,985
0	42,463,467	42,463,467	43,638,967	43,971,121	-332,154
0	1	1	1	1	0
0	159,778	159,778	75,000	1	74,999
0	11,121,053	11,121,053	765,000	765,000	0
0	7,951,946	7,951,946	0	0	0

0	13,137,583	13,137,583	1,500,000	1,500,000	0
0	28,358,710	28,358,710	7,721,485	7,721,485	0
0	12,232,270	12,232,270	9,100,000	10,600,000	-1,500,000
0	0	0	1	1	0
0	67,217,169	67,217,169	50,093,080	50,174,499	-81,419
0	196,957,949	196,957,949	118,000,000	115,500,000	2,500,000
0	41,115,493	41,115,493	42,976,600	41,575,756	1,400,844
0	58,891,707	58,891,707	48,949,736	109,863,915	-60,914,179
0	147,471,407	147,471,407	131,748,006	107,000,000	24,748,006
0	9,638,678	9,638,678	8,000,000	8,200,000	-200,000
0	103,622,803	103,622,803	86,693,554	80,000,000	6,693,554
0	4,218,854	4,218,854	3,600,000	2,781,644	818,356
0	5,526,614	5,526,614	4,000,000	5,802,944	-1,802,944
0	16,618,819	16,618,819	12,300,000	11,839,881	460,119
0	9,744,516	9,744,516	8,100,000	7,500,000	600,000
0	36,000,000	36,000,000	58,703,335	58,703,335	0
0	1,191,799	1,191,799	576,000	0	576,000
0	111,525,820	111,525,820	117,985,174	119,605,654	-1,620,480
0	<b>20,864,948</b>	<b>20,864,948</b>	<b>18,742,500</b>	<b>18,742,500</b>	<b>0</b>
0	28,634,251	28,634,251	22,050,000	22,050,000	0
0	28,753,143	28,753,143	20,400,000	20,400,000	0
0	239,282,188	239,282,188	218,255,400	1,195,600,000	-977,344,600
0	54,644,822	54,644,822	42,800,000	47,400,000	-4,600,000
0	211,373,104	211,373,104	218,255,400	1,195,600,000	-977,344,600
0	2,156,142	2,156,142	10,000,000	10,000,000	0
0	94,575,474	94,575,474	33,790,000	33,790,000	0
0	22,715,845	22,715,845	14,356,714	14,356,714	0
0	1,665,881	1,665,881	1,508,800	1,419,348	89,452
0	3,211,110	3,211,110	0	765,000	-765,000
0	92,584,919	92,584,919	12,975,853	89,845,708	-76,869,855
0	34,720,539	34,720,539	36,000,000	36,000,000	0
2,927	40,964,502	40,967,429	49,224,401	49,706,900	-482,499
0	20,495,305	20,495,305	29,031,387	<b>33,564,375</b>	<b>-4,532,988</b>
0	2,185,128	2,185,128	1,724,197	1,724,197	0
0	95,299,999	95,299,999	145,263,190	130,888,147	14,375,043
0	19,539,048	19,539,048	18,913,900	18,913,900	0
0	7,449,078	7,449,078	6,860,000	9,200,000	-2,340,000
225,000	73,307,290	73,532,290	113,058,160	96,381,043	16,677,117
603,601	82,208,335	82,811,936	116,949,781	94,967,777	21,982,004
0	14,994,073	14,994,073	36,714,549	35,344,329	1,370,220
0	5,222,913	5,222,913	4,837,511	4,837,511	0
0	8,502,975	8,502,975	8,630,000	8,630,000	0
265,347	124,486,981	124,752,328	135,408,693	122,718,368	12,690,325
0	4,617,403	4,617,403	3,000,000	3,000,000	0
0	141,066,836	141,066,836	207,385,425	219,096,153	-11,710,728
0	136,070,334	136,070,334	207,385,425	219,096,153	-11,710,728
0	144,637,492	144,637,492	207,385,425	219,096,153	-11,710,728
0	65,266,187	65,266,187	57,344,952	57,344,952	0
0	9,787,919	9,787,919	6,769,028	6,769,028	0
0	15,104,250	15,104,250	14,981,242	14,981,242	0
0	<b>500,000</b>	<b>500,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
0	83,665,112	83,665,112	95,697,902	117,582,156	-21,884,254

0	5,681,840	5,681,840	12,600,000	11,850,000	750,000
0	21,377,143	21,377,143	25,969,397	28,500,000	-2,530,603
0	23,186,947	23,186,947	25,500,000	25,500,000	0
0	13,516,293	13,516,293	10,000,000	10,000,000	0
0	3,740,871	3,740,871	650,000	650,000	0
0	7,434,754	7,434,754	7,162,160	7,162,160	0
0	7,923,394	7,923,394	9,581,000	9,581,000	0
0	6,659,895	6,659,895	7,144,000	7,144,000	0
0	1,393,160	1,393,160	1,410,000	1,410,000	0
0	8,622,078	8,622,078	8,200,000	8,200,000	0
0	1,652,603	1,652,603	550,000	550,000	0
0	9,624,500	9,624,500	8,600,000	8,600,000	0
0	2,619,824	2,619,824	850,000	850,000	0
0	19,599,324	19,599,324	19,599,324	19,599,324	0
0	7,427,996	7,427,996	9,300,000	7,799,395	1,500,605
0	184,428,577	184,428,577	106,800,000	6,166,872	100,633,128
0	11,008,131	11,008,131	14,540,000	14,540,000	0
0	214,287,732	214,287,732	106,800,000	193,799,550	-86,999,550
0	172,362,637	172,362,637	172,643,379	158,117,679	14,525,700
0	44,669,902	44,669,902	15,760,000	39,400,000	-23,640,000
0	1,439,188	1,439,188	10,000,000	10,000,000	0
0	0	0	0	0	0
0	39,364,825	39,364,825	38,437,825	41,873,126	-3,435,301
0	27,879,127	27,879,127	18,550,000	21,411,464	-2,861,464
0	148,406,226	148,406,226	211,810,314	211,869,181	-58,867
0	270,895,041	270,895,041	447,587,705	201,978,674	245,609,031
0	10,242,333	10,242,333	21,114,481	21,119,860	-5,379
0	211,172,968	211,172,968	184,636,617	259,616,408	-74,979,791
0	16,376,055	16,376,055	10,535,000	141,611,931	-131,076,931
0	14,147,566	14,147,566	10,535,000	141,611,931	-131,076,931
0	122,904	122,904	0	64,373,687	-64,373,687
0	62,119	62,119	0	64,373,687	-64,373,687
0	116,418,791	133,041,998	81,697,000	81,697,000	0
0	199,803,515	199,803,515	179,000,000	179,000,000	0
0	179,610,000	179,610,000	179,000,000	179,000,000	0
0	35,839,857	35,839,857	18,030,018	17,058,093	971,925
0	174,077,632	174,077,632	311,507,766	311,459,613	48,153
0	28,665,299	28,665,299	65,400,000	66,300,000	-900,000
0	118,570,782	118,570,782	171,472,874	171,627,601	-154,727
0	257,742,499	257,742,499	373,010,035	373,010,035	0
0	108,643,019	108,643,019	501,337,044	501,399,777	-62,733
0	48,029,938	48,029,938	66,411,512	66,665,460	-253,948
0	34,463,001	34,463,001	46,365,801	46,365,801	0
0	82,861,579	82,861,579	81,697,000	81,697,000	0
0	172,868,539	172,868,539	195,235,174	240,832,947	-45,597,773
0	1	1	2,800,000	2,800,000	0
7,696,446	197,815,476	205,511,923	161,022,455	163,117,673	-2,095,218
0	92,421,005	92,421,005	89,335,574	88,884,367	451,208
0	912,500,000	912,500,000	2,554,900,189	2,554,900,189	0
0	912,500,000	912,500,000	2,554,900,189	2,554,900,189	0
0	229,380,703	229,380,703	258,635,795	258,312,841	322,954
0	2,775,000	2,775,000	5,685,838	0	5,685,838
0	17,632,060	17,632,060	19,400,000	28,769,444	-9,369,444
0	48,374,775	48,374,775	21,071,500	21,071,500	0

0				0	
0	2,187,500	2,187,500	0	0	0
0	4,657,015	4,657,015	0	2,991,037	-2,991,037
0	13,419,548	13,419,548	47,899,952	65,661,279	-17,761,327
0	13,702,588	13,702,588	3,227,578	3,227,578	0
0	37,851,015	37,851,015	34,900,000	34,900,000	0
0	45,855,806	45,855,806	18,331,547	18,331,547	0
0	25,794,781	25,794,781	16,470,067	16,470,068	-1
0	2,484,357	2,484,357	559,049	1,054,682	-495,633
0	25,772,163	25,772,163	73,000,000	73,000,000	0
0	15,065,683	15,065,683	14,074,927	14,074,927	0
0	20,646,142	20,646,142	0	1	-1
0	25,760,553	25,760,553	14,148,821	14,148,820	1
0	0	0	0	33,900,000	-33,900,000
0	0	0	14,101,590	15,541,920	-1,440,330
0	36,437,189	36,437,189	27,100,000	27,100,000	0
0	4,399,031	4,399,031	4,348,058	4,956,000	-607,942
0	5,946,060	5,946,060	7,900,000	7,900,000	0
0	160,320,282	160,320,282	243,146,799	243,104,917	41,882
0	234,826,537	234,826,537	84,340,502	84,340,502	0
0	10,994,675	10,994,675	24,397,552	24,398,064	-512
0	16,199,235	16,199,235	7,469,340	14,417,305	-6,947,965
0	62,738,535	62,738,535	65,343,969	72,521,672	-7,177,703
0	75,306,026	75,306,026	98,027,062	112,656,916	-14,629,854
0	15,437,215	15,437,215	4,600,000	4,850,000	-250,000
0	44,268,975	44,268,975	13,325,203	25,000,000	-11,674,797
0	1	1	0	0	0
0	29,017,452	29,017,452	3,420,000	29,933,019	-26,513,019
0	31,321,885	31,321,885	20,727,000	20,727,000	0
0	0	0	4,422,268	4,487,552	-65,284
0	11,761,247	11,761,247	10,602,019	11,031,736	-429,717
0	7,385,811	7,385,811	7,136,415	7,389,826	-253,411
0	5,851,155	5,851,155	6,159,029	6,135,408	23,621
0	58,798,804	58,798,804	16,189,761	84,379,119	-68,189,358
0	295,403,994	295,403,994	339,622,646	322,951,200	16,671,446
0	1,324,189	1,324,189	4,801,073	4,260,707	540,366
0	1,434,221	1,434,221	1,874,423	2,333,807	-459,384
0	3,059,017	3,059,017	1,564,970	2,608,284	-1,043,314
0	8,376,143	8,376,143	18,919,215	23,012,900	-4,093,685
0	36,536,681	36,536,681	88,401,054	96,944,731	-8,543,677
0	33,758,576	33,758,576	19,346,250	19,346,250	0
0	76,263,112	76,263,112	62,620,287	62,620,287	0
0	87,000,000	87,000,000	93,200,000	93,200,000	0
0	12,278,272	12,278,272	11,861,500	12,845,761	-984,261
0	17,271,907	17,271,907	17,253,024	16,937,796	315,228
0	6,797,758	6,797,758	7,279,278	7,386,322	-107,044
0	4,150,558	4,150,558	7,510,724	8,406,006	-895,282
0	5,490,849	5,490,849	6,110,000	6,500,000	-390,000
0	6,958,032	6,958,032	6,694,182	6,694,181	0
0	10,805,109	10,805,109	11,386,190	11,027,922	358,268
0	1,238,857	1,238,857	2,191,367	2,191,367	0
0	762,597	762,597	1,463,092	1,463,155	-63

0	52,583,757	52,583,757	69,275,327	71,461,132	-2,185,805
0	49,406,734	49,406,734	62,826,046	63,106,041	-279,995
0	458,113,422	458,113,422	737,576,942	140,071,076	597,505,866
0	29,594,521	29,594,521	18,393,787	38,753,222	-20,359,435
0	7,500,000	7,500,000	10,750,401	10,750,401	0
0	13,846,590	13,846,590	15,642,581	15,642,534	47
0	1	1	42,050,489	45,209,214	-3,158,725
0	229,504,850	229,504,850	357,376,354	357,376,354	0
0	18,402,455	18,402,455	23,176,313	23,176,713	-400
0	47,968,041	47,968,041	57,114,093	68,300,000	-11,185,907
0	23,374,437	23,374,437	35,927,397	36,224,078	-296,681
0	7,886,341	7,886,341	9,293,936	9,393,870	-99,934
0	24,720,050	24,720,050	37,448,120	11,319,000	26,129,120
0	12,482,900	12,482,900	17,182,232	16,800,000	382,232
0	2,300,382	2,300,382	5,435,072	5,904,382	-469,309
0	34,669,082	34,669,082	60,554,945	21,962,850	38,592,095
0	7,565,139	7,565,139	18,085,033	14,170,000	3,915,033
0	13,909,200	13,909,200	30,400,000	30,400,000	0
0	34,361,535	34,361,535	18,600,000	18,600,000	0
0	83,700,000	83,700,000	102,430,858	108,623,238	-6,192,380
0	1,162,198	1,162,198	1,952,562	1,952,601	-39
0	2,680,386	2,680,386	19,693,071	20,286,453	-593,382
0	82,155,953	82,155,953	161,200,000	153,900,000	7,300,000
0	41,250,000	41,250,000	27,400,000	0	27,400,000
0	24,250,000	24,250,000	26,400,000	0	26,400,000
0	13,109,039	13,109,039	30,000,000	30,000,000	0
0	360,799	360,799	9,819,650	11,856,669	-2,037,019
0	18,930,003	18,930,003	9,819,650	11,856,669	-2,037,019
0	90,278,512	90,278,512	71,000,000	71,000,000	0
0	96,494,376	96,494,376	71,000,000	71,000,000	0
0	54,192,399	54,192,399	63,900,000	67,400,000	-3,500,000
0	59,273,727	59,273,727	63,900,000	67,400,000	-3,500,000
0	185,334,858	185,334,858	212,434,339	243,877,451	-31,443,112
0	38,342,267	38,830,596	42,700,000	44,100,000	-1,400,000
0	37,880,275	37,880,275	42,700,000	44,100,000	-1,400,000
0	211,950,360	211,950,360	208,300,000	244,635,000	-36,335,000
0	156,225,000	156,225,000	208,300,000	244,635,000	-36,335,000
186,033	205,850,461	206,036,494	309,017,449	302,795,729	6,221,720
186,033	251,832,558	252,018,591	309,017,449	302,795,729	6,221,720
0	40,000,000	40,000,000	79,101,178	80,623,258	-1,522,080
0	57,165,000	57,165,000	79,101,178	80,623,258	-1,522,080
0	52,156,181	52,156,181	66,399,669	31,039,886	35,359,783
0	49,726,181	49,726,181	66,399,669	31,039,886	35,359,783
0	79,313,662	79,313,662	121,736,120	61,157,561	60,578,559
0	79,313,662	79,313,662	121,736,120	61,157,561	60,578,559
0	79,313,662	79,313,662	121,736,120	61,157,561	60,578,559
0	91,082,429	91,082,429	121,736,120	61,157,561	60,578,559
0	122,412,547	122,412,547	152,419,847	162,284,569	-9,864,722
0	132,798,944	132,798,944	152,419,847	162,284,569	-9,864,722
0	56,450,097	56,450,097	66,399,669	31,039,886	35,359,783
0	58,044,278	58,044,278	457,475,696	417,013,597	40,462,099

0	252,426,079	252,426,079	457,475,696	420,200,000	37,275,696
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<b>Stabilized Value</b>					
Comment	LTV at Exit (W/O Deferred Interest, Fees & Kickers)	LTV at Exit (Incl. Deferred Interest, Fees & Kickers)	Servicer Exit/Total Sell Out Net Property Value	Previous Month	Variance

			<b>Exit / Total Net Sell Out Property Value</b>		
	95%	126%	798,000	798,000	0
on underwriting. Rents	59%	62%	163,400,000	146,373,000	17,027,000
	79%	83%	12,100,000	12,200,000	-100,000
	19%	47%	155,741,182	155,741,182	0
	413297029%	513056152%	2,894,391	2,894,391	0
	0%	0%	1,750,000	0	1,750,000
	43%	71%	9,600,000	9,600,000	0
Previously there were 6 un	77%	90%	159,696,685	166,264,818	-6,568,133
	85%	131%	49,229,947	49,229,947	0
	124%	130%	3,500,000	3,500,000	0
	111%	159%	18,790,958	18,790,958	0
	56%	70%	33,569,855	34,000,000	-430,145
projections/valuations	238%	413%	3,150,000	5,000,000	-1,850,000
	51%	58%	113,150,650	113,150,650	0
The drop in values from the	17%	22%	3,530,578	4,615,689	-1,085,111
	82%	87%	232,420,426	232,420,426	0
Original underwriting anticip	61%	62%	817,865,819	876,245,260	-58,379,441
Last months exit value was	84%	98%	21,400,949	24,044,092	-2,643,143
	92%	143%	11,938,200	12,120,000	-181,800
	98%	106%	8,580,000	8,800,000	-220,000
	42%	44%	64,250,300	64,305,300	-55,000
Last months exit value was	147%	166%	6,823,570	10,500,000	-3,676,430
value of \$296.5MM based	83%	86%	296,811,016	299,503,032	-2,692,016
was based on Cap*1.05 a	17%	23%	127,928,314	26,250,000	101,678,314
TriMont has reviewed the	58%	70%	31,800,000	29,000,000	2,800,000
Forecast occupancy for 20	70%	109%	113,061,983	116,305,543	-3,243,560
	52%	62%	85,411,037	85,411,037	0
	69%	91%	30,327,673	30,327,673	0
Current value is based on t	66%	72%	426,000,000	570,520,000	-144,520,000
parcel was decreased	132%	176%	20,413,626	25,263,626	-4,850,000
	82%	89%	13,900,000	13,900,000	0
	83%	83%	34,742,754	34,742,754	0
Previous value was based	73%	78%	51,705,359	68,569,061	-16,863,702
Previous value was based	88%	91%	51,705,359	68,569,061	-16,863,702
	34%	72%	41,390,016	41,521,162	-131,146
	57%	73%	41,390,016	41,521,162	-131,146
	51%	67%	41,390,016	41,521,162	-131,146
revenue from cashflow	87%	116%	18,377,905	17,297,149	1,080,756

	68%	89%	95,400,000	98,000,000	-2,600,000
is sensitive to the sale of	86%	92%	6,221,818	7,653,396	-1,431,578
	89%	102%	11,800,000	11,550,000	250,000
	39%	46%	11,100,000	11,100,000	0
	101%	111%	10,500,000	10,500,000	0
Current exit value uses a 9	80%	83%	26,300,000	27,200,000	-900,000
appraised by CBRE on	103%	109%	2,563,487	4,137,176	-1,573,689
	80%	85%	6,500,015	6,152,766	347,249
sensitive to the borrowers	89%	108%	46,376,678	57,684,865	-11,308,187
Previous value was based	44%	46%	97,400,160	11,968,238	85,431,922
	75%	85%	90,621,685	87,077,642	3,544,043
	<b>62%</b>	<b>63%</b>	<b>1,630,974,200</b>	<b>1,630,974,200</b>	<b>0</b>
approach to determine the	71%	74%	52,300,000	64,200,000	-11,900,000
	95%	110%	393,750	393,750	0
Lehman underwriting was c	48%	60%	68,078,262	60,200,000	7,878,262
	102%	117%	82,500,000	82,500,000	0
	13600000000%	13600000000%	1	1	0
Current IRR increased from	125%	125%	37,000,000	33,000,000	4,000,000
	82%	82%	7,997,156	7,800,000	197,156
	<b>100%</b>	<b>100%</b>	<b>1</b>	<b>0</b>	<b>1</b>
	100%	100%	1	1	0
	100%	100%	1	0	1
	114%	114%	86,873,877	86,873,877	0
value was based on total	79%	84%	53,045,473	51,274,920	1,770,553
	79%	84%	73,187,649	73,187,649	0
	26%	26%	64,250,300	64,305,300	-55,000
	48%	48%	330,906,862	330,906,862	0
	87%	96%	80,800,000	80,800,000	0
	76%	90%	19,900,000	19,900,000	0
	43%	54%	29,086,000	29,086,000	0
	26%	29%	64,250,300	64,305,300	-55,000
Exit values are also based	104%	117%	20,200,000	20,200,000	0
Exit values are also based	152%	164%	20,200,000	20,200,000	0
	122%	178%	37,996,565	37,996,565	0
	145%	157%	4,100,000	4,100,000	0
It is anticipated that the Bo	#DIV/0!	#DIV/0!	0	9,579,940	-9,579,940
Total net value minus ne	208%	238%	21,808,000	21,808,000	0
	74575543%	74616018%	641,290,000	641,290,000	0
	114%	115%	47,776,000	47,776,000	0
	36%	37%	64,502,945	64,502,945	0
	47%	67%	2,109,000	2,109,000	0
Remaining Values represe	43%	46%	346,090,217	337,509,757	8,580,460
Exit & Stabilized Values a	87%	108%	31,400,000	31,400,000	0
	55%	80%	88,105,463	88,105,463	0
Remaining value is equal t	91%	194%	155,932,659	155,932,659	0
Exit Values are based on a	107%	127%	31,000,000	31,000,000	0
Remaining value is equal t	52%	95%	299,581,621	371,907,666	-72,326,045
Exit & Stabilized Values ar	106%	131%	28,600,000	28,600,000	0
Total Net Value is the total	71%	74%	91,819,750	88,267,265	3,552,485
Total Net Value is the total	63%	64%	91,819,750	88,267,265	3,552,485
land is being valued at tota	99%	146%	4,825,000	4,825,000	0
Previous value was gross a	69%	113%	29,261,716	30,500,000	-1,238,284

	125%	181%	5,213,600	3,500,000	1,713,600
In 2006 the property was m	68%	117%	31,017,201	65,000,000	-33,982,799
Total net value decreased	145%	162%	8,148,280	16,323,260	-8,174,980
LB is allotted 1 mm in bank	829%	1405%	1,000,000	18,263,000	-17,263,000
	100%	589%	45,825	10,500,000	-10,454,175
Previous months value v	138%	143%	25,818,743	21,513,485	4,305,258
	61%	136%	5,200,000	5,200,000	0
	75%	155%	11,375,000	11,375,000	0
	79%	161%	19,000,000	19,000,000	0
	65%	136%	21,450,000	21,450,000	0
Previous value was based	117%	123%	15,500,000	20,000,000	-4,500,000
By the Exit Date of 12/31/0	167%	187%	30,400,000	99,066,000	-68,666,000
The bulk land sale value is	379%	523%	11,492,147	52,448,424	-40,956,277
	85%	105%	72,651,719	71,274,614	1,377,105
	3881389%	3918885%	0	0	0
	790%	807%	6,429,608	6,560,824	-131,216
The property is currently ra	97%	118%	23,569,239	37,450,000	-13,880,761
	#DIV/0!	#DIV/0!	0	0	0
An appraisal was performe	127%	199%	34,746,000	53,067,000	-18,321,000
	44%	48%	37,474,775	37,663,558	-188,784
	98%	125%	537,820,702	632,198,245	-94,377,543
Valued using 7.5% disc	66%	69%	174,400,000	184,900,000	-10,500,000
The average sales price	146%	165%	218,255,400	1,195,600,000	-977,344,600
Previous months value v	190%	196%	25,818,743	21,513,485	4,305,258
	49%	132%	27,890,393	28,092,712	-202,319
	67%	79%	73,484,198	73,484,198	0
	64%	67%	37,474,775	37,663,558	-188,784
Previous value was based	4%	4%	153,274,608	110,217,712	43,056,896
TriMont lowered price/sf fr	90%	116%	75,665,084	90,280,188	-14,615,104
Decrease in sales price fro	123%	201%	56,162,682	57,842,842	-1,680,160
The average sales price	202%	270%	218,255,400	1,195,600,000	-977,344,600
	91%	106%	550,000	1,502,517	-952,517
	203%	312%	5,607,676	10,586,065	-4,978,389
	92%	92%	1,315,831	0	1,315,831
	86%	92%	105,750,000	181,728,000	-75,978,000
	69%	69%	105,750,000	181,728,000	-75,978,000
	69%	69%	105,750,000	181,728,000	-75,978,000
	69%	70%	105,750,000	181,728,000	-75,978,000
\$202,539 average sales pr	145%	145%	69,043,752	72,411,309	-3,367,557
Previous value was base	92%	92%	22,540,000	21,000,000	1,540,000
	176%	176%	51,809,749	51,197,402	612,347
	92%	92%	27,890,393	28,092,712	-202,319
	#DIV/0!	#DIV/0!	0	0	0
	151%	151%	49,628,051	42,893,198	6,734,853
	2925%	2925%	34,544,299	34,544,299	0
Previously based on broke	728%	728%	4,465,000	8,015,258	-3,550,258
Value increase due to addi	91%	91%	676,273,286	568,085,744	108,187,542
	97%	97%	72,651,719	71,274,614	1,377,105
	100%	100%	32,044,360	32,044,360	0
	213%	213%	71,294,941	71,294,941	0
600k in parking revenue ar	1454%	1454%	108,367,952	108,367,952	0
	#DIV/0!	#DIV/0!	70,133,159	70,133,159	0

	876%	876%	1,500,000	1,500,000	0
	367%	367%	88,215,958	88,215,958	0
Value decreased due to ch	134%	134%	9,100,000	10,600,000	-1,500,000
	0%	0%	87,181,228	0	87,181,228
	134%	134%	50,174,500	50,174,499	1
Properties will sell for 118	167%	167%	118,000,000	265,846,719	-147,846,719
	96%	96%	43,120,000	41,575,756	1,544,244
Exit value is based on the l	120%	120%	50,960,000	109,863,915	-58,903,915
Cap of Year 3 NOI using 5	112%	112%	132,900,000	107,000,000	25,900,000
	120%	120%	8,000,000	8,200,000	-200,000
Exit Value- Assumes that t	120%	120%	88,600,000	80,000,000	8,600,000
Property is under contract	117%	117%	3,600,000	2,781,644	818,356
Property is under contract	138%	138%	4,000,000	5,802,944	-1,802,944
	135%	135%	12,300,000	11,839,881	460,119
	120%	120%	8,100,000	7,500,000	600,000
	61%	61%	58,703,335	58,703,335	0
	207%	207%	576,000	0	576,000
	87%	95%	116,364,694	117,985,174	-1,620,480
	86%	125%	18,742,500	18,742,500	0
	95%	154%	22,050,000	22,050,000	0
	123%	157%	20,400,000	20,400,000	0
The average sales price	106%	113%	218,255,400	1,195,600,000	-977,344,600
Stabilized Value is based o	123%	132%	42,800,000	47,400,000	-4,600,000
The average sales price	77%	117%	218,255,400	1,195,600,000	-977,344,600
	14%	23%	10,000,000	10,000,000	0
	130%	379%	33,790,000	33,790,000	0
	75%	222%	14,356,714	14,356,714	0
	74%	126%	15,082,011	15,082,011	0
	#DIV/0!	#DIV/0!	0	0	0
	615%	770%	12,975,853	89,845,708	-76,869,855
	94%	115%	36,000,000	36,000,000	0
	59%	84%	49,706,900	49,706,900	0
This is based on the sale	54%	88%	29,235,375	33,564,375	-4,329,000
	101%	132%	1,724,197	1,724,197	0
166 units at 945k each, pre	66%	69%	147,086,317	130,888,147	16,198,170
	94%	118%	18,913,900	18,913,900	0
Previous value was total ne	86%	117%	6,860,000	9,200,000	-2,340,000
Total value is equal to the	61%	69%	113,810,759	96,381,043	17,429,716
UW value was based on sa	68%	71%	117,063,089	94,967,777	22,095,312
Price per unit increased, re	41%	44%	135,635,357	132,822,175	2,813,182
	99%	120%	4,837,511	4,837,511	0
	97%	104%	8,630,000	8,630,000	0
Funding through sales no l	85%	96%	135,945,673	135,605,862	339,811
	137%	158%	3,000,000	3,000,000	0
total Cap at Exit, previous	68%	68%	207,385,425	219,096,153	-11,710,728
total Cap at Exit, previous	66%	67%	207,385,425	219,096,153	-11,710,728
total Cap at Exit, previous	70%	70%	207,385,425	219,096,153	-11,710,728
	95%	138%	57,344,952	57,344,952	0
	129%	181%	6,769,028	6,769,028	0
	86%	112%	14,981,242	14,981,242	0
	#DIV/0!	#DIV/0!	0	0	0
Previous value based on U	87%	92%	95,870,900	117,582,156	-21,711,256

	39%	55%	12,600,000	11,850,000	750,000
Expected sale price of 27.1	82%	104%	26,139,112	28,500,000	-2,360,888
	91%	91%	25,500,000	25,500,000	0
	135%	135%	10,000,000	10,000,000	0
	576%	576%	650,000	650,000	0
	104%	104%	7,341,635	7,341,635	0
	83%	83%	42,214,578	42,214,578	0
	93%	93%	7,144,000	7,144,000	0
	99%	99%	1,410,000	1,410,000	0
	105%	105%	8,200,000	8,200,000	0
	300%	300%	550,000	550,000	0
	112%	112%	8,600,000	8,600,000	0
	308%	308%	850,000	850,000	0
Previously based on cap1	100%	100%	19,599,324	19,599,324	0
	80%	80%	9,300,000	7,799,395	1,500,605
	173%	173%	106,800,000	6,166,872	100,633,128
	76%	103%	14,540,000	14,540,000	0
	167%	218%	106,800,000	193,799,550	-86,999,550
Due to a 6M increase in se	90%	110%	246,312,882	240,365,101	5,947,781
Duet to 23.6M decrease in	265%	301%	15,760,000	39,400,000	-23,640,000
	14%	14%	10,000,000	10,000,000	0
Debt has been written off. LB ha	#DIV/0!	#DIV/0!	0	0	0
Due to a 3.4M decrease in	100%	105%	38,437,825	41,873,126	-3,435,301
Due to a 2.8M decrease in	148%	153%	18,550,000	21,355,732	-2,805,732
	70%	91%	216,125,000	216,125,000	0
Due to a 250M increase in	60%	71%	452,095,940	201,978,674	250,117,266
	49%	53%	21,237,648	21,237,648	0
Due to a 41.3M decrease in	111%	124%	218,336,445	259,616,408	-41,279,963
Due to a 139.6M decrease	151%	157%	10,535,000	150,195,602	-139,660,602
Due to a 139.6M decrease	134%	149%	10,535,000	150,195,602	-139,660,602
ok. LB is no longer in the □	#DIV/0!	#DIV/0!	0	64,373,687	-64,373,687
ok. LB is no longer in the □	#DIV/0!	#DIV/0!	0	64,373,687	-64,373,687
	99%	167%	81,697,000	81,697,000	0
	97%	113%	179,000,000	179,000,000	0
	100%	101%	179,000,000	179,000,000	0
Ok, increase due to an inc	189%	210%	36,420,242	35,448,317	971,925
Ok, increase due to a decr	40%	60%	314,821,007	314,821,007	0
Ok, decrease due to a decr	44%	50%	65,400,000	66,300,000	-900,000
Ok, decrease due to an inc	69%	87%	173,800,000	173,800,000	0
	69%	69%	373,010,035	373,010,035	0
Ok, decrease due to an inc	21%	29%	503,895,343	503,895,343	0
Ok, decrease due to an inc	72%	92%	66,871,800	66,871,800	0
	74%	79%	46,365,801	46,365,801	0
	52%	113%	81,697,000	81,697,000	0
Ok. \$43.8MM decrease in s	78%	95%	197,000,000	240,832,947	-43,832,947
	0%	0%	2,800,000	2,800,000	0
Ok. Decrease in net sellou	103%	138%	231,557,395	233,652,613	-2,095,218
Ok. Decrease in net sellou	96%	107%	89,335,574	88,884,367	451,208
	36%	40%	2,554,900,189	2,554,900,189	0
	36%	40%	2,554,900,189	2,554,900,189	0
	89%	118%	258,635,795	258,312,841	322,954
New deal	49%	53%	5,685,838	5,685,838	0
Ok. \$5.5MM decrease in n	91%	91%	19,400,000	24,900,000	-5,500,000
	230%	230%	21,100,000	21,100,000	0

			0	0	0
	#DIV/0!	#DIV/0!	0	0	0
Ok. \$397K decrease in net	#DIV/0!	#DIV/0!	13,829,786	14,227,250	-397,464
Ok. \$10.6MM decrease in s	24%	30%	96,029,904	106,699,893	-10,669,989
Total Value is the value of	194%	434%	11,727,578	11,727,578	0
Exit Values are based on a	104%	109%	34,900,000	34,900,000	0
Remaining Value is based	129%	257%	41,331,547	41,331,547	0
Total Value is based on the	83%	161%	22,651,086	22,651,087	-1
	179%	453%	559,049	559,049	0
	35%	35%	73,000,000	73,000,000	0
Total Net Value is the sum	64%	110%	34,984,940	34,984,940	0
	#DIV/0!	#DIV/0!	21,961,574	21,961,574	0
Per TriMont Valuation Polic	79%	186%	15,779,920	15,779,919	1
Property Sold	#DIV/0!	#DIV/0!	0	33,900,000	-33,900,000
1.4 mm of sales proceeds	140%	0%	17,661,720	17,661,920	-200
	101%	137%	27,100,000	27,100,000	0
	88%	107%	4,348,058	4,956,000	-607,942
The Exit and Stabilized Va	75%	79%	7,900,000	7,900,000	0
	66%	66%	271,740,957	265,289,115	6,451,842
	224%	294%	98,556,531	96,666,029	1,890,502
	26%	52%	27,648,844	27,648,844	0
Due to a 6.8M decrease in	140%	224%	6,720,000	13,500,000	-6,780,000
	86%	98%	66,331,985	72,521,672	-6,189,687
Ok, decrease due to a \$4.9	64%	78%	177,456,401	182,358,669	-4,902,268
Due to 250K decrease in s	221%	362%	4,600,000	4,850,000	-250,000
Due to an 11.7M decrease	283%	378%	13,325,203	25,000,000	-11,674,797
	#DIV/0!	#DIV/0!	234,527,901	234,527,901	0
	710%	994%	3,420,000	29,607,468	-26,187,468
	137%	184%	20,727,000	20,727,000	0
	43%	0%	14,122,127	14,122,127	0
	94%	128%	19,562,569	19,448,502	114,067
Ok, decrease due to a \$73	102%	128%	18,933,528	18,450,698	482,830
	94%	118%	10,575,964	10,447,900	128,064
Ok. Decrease in net sellou	340%	367%	34,302,751	103,161,870	-68,859,119
	87%	92%	339,622,646	322,951,200	16,671,446
Due to a76K increase in se	27%	28%	18,005,527	17,928,695	76,832
Ok, decrease due to a \$57	77%	78%	1,837,132	2,415,838	-578,706
Ok, decrease due to a dec	195%	200%	1,564,970	2,608,284	-1,043,314
	32%	49%	19,012,000	23,012,900	-4,000,900
Duet to an 8.5M decrease	40%	43%	88,649,956	97,128,000	-8,478,044
	155%	226%	19,346,250	19,346,250	0
	120%	123%	58,399,999	58,399,999	0
Exit & Stabilized Values ar	93%	108%	93,200,000	93,200,000	0
Due to a 1.1M decrease in	97%	104%	11,861,500	12,966,184	-1,104,684
	100%	109%	21,042,349	20,659,349	383,000
	91%	104%	12,779,590	12,779,590	0
Due to 900K increase in \$	53%	62%	16,426,306	16,340,569	85,737
	83%	101%	6,110,000	6,500,000	-390,000
	99%	116%	7,563,977	7,563,977	0
Duet to a 353K increase in	94%	112%	11,395,782	11,042,715	353,067
	52%	67%	2,198,160	2,198,160	0
	43%	76%	1,443,285	1,443,285	0

Due to a 2.2M decrease in	76%	90%	70,275,327	72,461,132	-2,185,805
	78%	81%	85,497,206	89,950,764	-4,453,558
Ok, decrease due to an \$1	62%	62%	737,576,942	140,071,076	597,505,866
	155%	167%	34,551,011	52,790,304	-18,239,293
Ok. \$4.3MM decrease in n	70%	71%	10,697,500	10,697,500	0
	88%	109%	16,820,471	16,820,471	0
Ok. \$4.3MM decrease in n	0%	0%	168,231,813	172,507,406	-4,275,593
	64%	71%	797,524,830	797,524,830	0
Ok, decrease due to a dec	79%	90%	23,176,713	23,176,713	0
	84%	84%	68,300,000	68,300,000	0
Ok, decrease due to a dec	64%	82%	36,075,737	36,224,078	-148,341
	84%	88%	9,381,394	9,468,851	-87,457
Ok, decrease due to a dec	66%	70%	37,576,010	11,319,000	26,257,010
	60%	78%	16,800,000	16,800,000	0
Ok, decrease due to a dec	42%	55%	5,170,000	5,640,000	-470,000
	57%	58%	61,200,000	21,962,850	39,237,150
Ok, decrease due to a dec	41%	52%	18,085,033	14,170,000	3,915,033
	46%	63%	30,400,000	30,400,000	0
Due to a 6M decrease in se	161%	200%	18,600,000	18,600,000	0
	82%	105%	102,504,996	108,623,238	-6,118,242
Due to a 6M decrease in se	60%	69%	1,845,930	1,845,930	0
	10%	16%	19,715,335	20,286,453	-571,118
Previous value was incorre	51%	55%	161,200,000	153,900,000	7,300,000
	151%	218%	27,400,000	0	27,400,000
Previous value was incorre	92%	135%	26,400,000	0	26,400,000
	42%	51%	36,448,000	36,448,000	0
Ok, decrease due to a \$13	4%	4%	64,174,328	64,313,547	-139,219
Ok, decrease due to a \$13	80%	216%	64,174,328	64,313,547	-139,219
Ok, decrease due to a \$13	76%	155%	71,000,000	71,000,000	0
	102%	165%	71,000,000	71,000,000	0
Ok, decrease due to a \$13	82%	86%	63,900,000	67,400,000	-3,500,000
	88%	95%	63,900,000	67,400,000	-3,500,000
Ok, decrease due to a \$13	82%	111%	330,906,862	330,906,862	0
	88%	92%	42,700,000	44,100,000	-1,400,000
Ok, decrease due to a \$13	86%	90%	42,700,000	44,100,000	-1,400,000
	92%	107%	208,300,000	244,635,000	-36,335,000
Ok, decrease due to a \$13	75%	86%	208,300,000	244,635,000	-36,335,000
	67%	79%	314,495,451	305,979,922	8,515,529
Ok, decrease due to a \$13	81%	86%	314,495,451	305,979,922	8,515,529
	51%	59%	75,100,000	80,623,258	-5,523,258
Ok, decrease due to a dec	72%	76%	75,100,000	80,623,258	-5,523,258
	79%	79%	68,163,688	31,039,886	37,123,802
Ok, decrease due to a dec	75%	80%	68,163,688	31,039,886	37,123,802
	65%	65%	121,754,108	61,157,561	60,596,547
Ok, decrease due to a dec	65%	65%	121,754,108	61,157,561	60,596,547
	65%	65%	121,754,108	61,157,561	60,596,547
Ok, decrease due to a dec	73%	81%	121,754,108	61,157,561	60,596,547
	80%	86%	152,419,847	152,441,010	-21,163
Ok, decrease due to a dec	86%	88%	152,419,847	152,441,010	-21,163
Ok, decrease due to a dec	85%	85%	68,163,688	31,039,886	37,123,802
	13%	13%	468,088,730	252,000,000	216,088,730

55%	59%	468,088,730	252,000,000	216,088,730
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Comment	Exit Value as of Date	Additional Exit Value (Value not from property value)	Service Value Comment	Lehman Adjusted Exit / Remaining "Interim Property Value"
		For exit value add,		

	Property Exit Date		
	12/31/2008	0	
based on	12/31/2009	0	
	12/31/2008	0	
	12/15/2010	0	
	11/30/2008	0	1
Value of remaining	12/31/2008	0	
	11/1/2008	0	
Previously there we	9/30/2009	0	
	12/31/2010	0	
	9/30/2008	0	
	11/30/2010	0	
	9/30/2009	0	
projections/valuatio	3/31/2009	0	
	12/31/2009	0	
The drop in values f	12/15/2008	0	
	10/31/2008	0	
Original underwritin	5/31/2009	0	
Last months exit va	5/31/2009	0	
	12/31/2009	0	
	11/30/2008	0	
	11/30/2018	0	
Last months exit va	6/30/2009	0	
net value of	9/30/2009	0	
value was based	3/31/2009	0	
TriMont has review	5/31/2010	0	
Forecast occupancy	12/31/2012	0	
	8/31/2013	0	
	10/31/2012	0	
Current value is bas	2/28/2009	0	
retail parcel was	7/31/2009	0	
	9/30/2008	0	
	6/13/2008	0	
Previous value was	11/30/2008	0	
Previous value was	11/30/2008	0	
	6/30/2010	0	
	6/30/2010	0	
	6/30/2010	0	
additional revenue	12/31/2009	0	





12/31/2009	0	
12/31/2008	0	
Value decreased du 6/30/2009	0	
Total net value of sc <b>3/20/2008</b>	0	1
<b>The value is</b> 3/31/2009	0	
Properties will sell fr 12/31/2009	0	
Previously valued b 11/30/2008	0	
Exit value is based i 11/30/2008	0	
Cap of Year 3 NOI i 12/31/2009	0	
6/30/2011	0	
Exit Value- Assume 6/30/2011	0	
Property is under cc 8/31/2008	0	
Property is under cc 8/31/2008	0	
8/31/2008	0	
6/30/2009	0	
10/1/2011	0	
12/31/2008	0	
Value of retail comp 10/31/2013	1,620,480	Value of retail component broken out
<b>8/15/2009</b>	0	
<b>8/14/2010</b>	0	
<b>8/15/2009</b>	0	
<b>The average sales</b> 6/30/2010	0	
Stabilized Value is t 9/30/2009	0	
<b>The average sales</b> 6/30/2010	0	
6/30/2009	0	
5/1/2029	0	
6/1/2033	0	
(previous number w 3/31/2010	0	
10/31/2011	0	
Approximately 19 pi 9/30/2010	0	
7/31/2009	0	
10/31/2008	0	
<b>This is based on ti</b> 9/30/2008	0	
10/31/2008	0	
166 units at 945k ea 5/31/2010	0	
12/31/2009	0	
Previous value was 8/31/2009	0	
Total value is equal 6/30/2009	0	
UW value was base 4/30/2010	0	
66 units at 583k ea 10/31/2007	0	
8/31/2009	0	
12/31/2008	0	
1/31/2010	0	
10/31/2008	0	
total Cap at Exit, pr 10/31/2012	0	
total Cap at Exit, pr 10/31/2012	0	
total Cap at Exit, pr 10/31/2012	0	
9/21/2010	0	
9/26/2010	0	
9/26/2010	0	
<b>1/0/1900</b>	0	
Previous value base 6/30/2010	0	

	12/31/2009	0		
Expected sale price	11/30/2009	0		
	6/30/2009	0		
	12/31/2008	0		
	4/30/2009	0		
	12/31/2010	0		
	12/31/2010	0		
	9/30/2008	0		
	7/31/2009	0		
	6/30/2008	0		
	4/30/2008	0		
	9/26/2010	0		
	08/31/08	0		
	10/5/2008	0		
Previously based on	8/31/2008	0		
The value is based on 4th quarter 07 a	0			
	9/1/2010	0	0	
The value is based	8/15/2009	0		
6M increase in sell	5/31/2010	0		
There are very few	9/30/2009	0		
	1/15/2008	0		
Debt has been written	1/31/2014	0		
New Pricing was re	10/31/2013	0		
The developer and	12/31/2008	0	Changed from 55,732	
	3/31/2014	0		
Increase is value is	12/31/2010	0		
	12/31/2008	0		
1) There was a decr	12/31/2008	0		
Value of the land w	3/31/2009	0		
Value of the land w	3/31/2009	0		
ok. LB is no longer	5/31/2011	0		
ok. LB is no longer	5/31/2011	0		
	8/31/2015	0		
	3/31/2009	0		
	3/31/2009	0		
Ok, increase in sell	9/30/2008	0		
	3/31/2009	0		
Ok, decrease in sell	6/30/2010	0		
	9/30/2009	0		
	9/30/2009	0		
	8/31/2010	0		
	11/30/2009	0		
Based on an exit value	12/31/2010	0		
	8/31/2015	0		
Ok. Prior month's v	9/30/2009	0		
	12/31/2005	0		
Ok. Decrease due to	4/30/2011	0		
Ok. Increase due to	4/30/2011	0		
Ok. Value based on	8/31/2012	0		
Ok. Value based on mo	8/31/2012	0		
Ok. Increase due to	3/31/2013	0		
Ok. Value represents th	11/30/09	0		
Ok. Decrease in val	6/30/2011	0	Ok. Pulling error. Additional value is now included in	
	12/31/2008	0		





The increase in valu 2/27/2009 0





	0	0	0		0
	0	0	0		0
	8,417,151	8,417,151	0		6,024,120
	0	0	0		0
	0	0	0		0
	3,383,485	3,383,485	0		3,383,485
	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
	28,787,777	27,330,493	1,457,284	Paid down LB debt	28,787,777
All proceeds recei	14,574,328	14,574,328	0		14,574,328
	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
	64,934,490	39,453,295	25,481,195	units sold	18,322,030
	0	0	0		0
	0	0	0		0
	3,383,485	3,383,485	0		3,383,485
	13,554,261	13,554,261	0		13,554,261
	35,677,440	35,677,440	0		35,775,958
	0	0	0		0
	111,187,188	100,500,000	10,687,188	Unit sales	91,889,889
	6,265,425	6,265,425	0		0
	38,796,739	38,796,739	0		35,840,729
	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
	0	0	0		0
	55,447,977	55,447,977	0		55,447,977
	0	0	0		0
	45,918,425	44,053,944	1,864,481	\$ Received from clo	45,918,425
	13,554,261	13,554,261	0		13,554,261
	0	0	0		0
	21,454,342	21,080,401	373,941		21,454,342
	34,345,254	34,344,327	927		34,344,327
	0	0	0		0
	97,627,385	94,007,865	3,619,520	2.4 mm paid down	97,627,385
	28,787,777	27,330,493	1,457,284	Paid down LB debt	28,787,777
Paid off	31,894,360	31,894,360	0		31,894,360
	71,294,941	71,294,941	0		71,294,941
600k in parking reve	108,207,952	106,183,593	2,024,359		106,183,593
	70,133,159	70,133,159	0		70,133,159





0	0	0		0
0	0	0		0
13,829,786	12,463,250	1,366,536	Ok. Prior month's nu	13,829,786
0	0	0		0
8,500,000	8,500,000	0		8,500,000
0	0	0		0
23,000,000	23,000,000	0		23,000,000
6,181,019	6,181,019	0		6,181,019
0	0	0		0
0	0	0		0
20,910,013	20,910,013	0		20,910,013
21,961,574	21,961,574	0		21,961,574
1,631,099	1,631,099	0		1,631,099
0	0	0		0
3,560,130	3,560,330	-200		3,560,130
0	0	0		0
0	0	0		0
0	0	0		0
0	0	0		0
14,216,029	14,216,029	0		14,216,029
3,088,444	3,088,444	0		3,088,444
0	0	0		0
0	0	0		0
77,993,027	74,169,904	3,823,123	Per analyst, correct	77,993,027
0	0	0		0
0	0	0		0
234,527,901	234,527,901	0		234,527,901
0	0	0		0
0	0	0		0
9,645,291	9,645,291	0		9,645,291
8,950,533	8,387,419	563,113	Ok. One unit closed	8,950,533
11,797,113	11,218,875	578,238	Ok, 1 unit was sold	11,797,113
4,416,935	4,416,935	0		4,416,935
18,782,751	18,782,751	0		18,782,751
0	0	0		0
13,418,683	13,533,986	-115,303	Last month should r	13,134,170
0	0	0		0
0	0	0		0
0	0	0		0
0	0	0		0
0	0	0		0
0	0	0		0
0	0	0		0
0	0	0		0
3,789,325	3,789,325	0	Ok. Changed from \$	3,789,325
5,500,312	5,500,311	1		5,500,312
8,787,044	7,863,075	923,970	1 unit sold. Last mc	8,787,044
0	0	0		0
869,796	915,314	-45,519	Ok. Prior month was	869,796
0	0	0		0
0	0	0		0
0	0	0		0



61,795,000

41,572,950

20,222,050

Units sold

10,613,034





0	0		0	0	0
0	0		0	0	0
6,024,120	0		2,393,031	0	0
0	0		0	0	0
0	0		0	0	0
3,383,485	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
27,303,493	1,484,284	Paid down LB debt	0	0	0
14,574,328	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
18,322,030	0		46,612,460	0	0
0	0		0	0	0
0	0		0	0	0
3,383,485	0		0	0	0
11,911,526	1,642,735		0	0	0
35,775,958	0		-98,518	0	0
0	0		0	0	0
91,889,889	0		19,297,299	0	0
0	0		6,265,425	0	0
35,840,729	0		2,956,010	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
55,447,977	0		0	0	0
0	0		0	0	0
46,097,402	-178,977	Sales revenue distrib	0	0	0
11,911,526	1,642,735		0	0	0
0	0		0	0	0
21,080,401	373,941		0	0	0
34,344,327	0		927	0	0
0	0		0	0	0
94,007,865	3,619,520	2.4 mm paid down	30	0	0
27,303,493	1,484,284	Paid down LB debt	0	0	0
31,894,360	0		0	0	0
71,294,941	0		0	0	0
106,183,593	0		2,024,359	0	0
70,133,159	0		0	0	0





0	0		0	0	0
0	0		0	0	0
11,207,796	2,621,990	Ok. \$1.3MM was dis	0	0	0
0	0		0	0	0
8,500,000	0		0	0	0
0	0		0	0	0
23,000,000	0		0	0	0
6,181,019	0		0	0	0
0	0		0	0	0
0	0		0	0	0
20,910,013	0		0	0	0
21,961,574	0		0	0	0
1,631,099	0		0	0	0
0	0		0	0	0
2,120,000	1,440,130	Home sales distribut	0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	14,003,682	12,268,130
14,216,029	0		0	0	0
3,088,444	0		0	0	0
0	0		0	0	0
0	0		0	0	0
70,064,934	7,928,093	Per analyst, correct	0	0	0
0	0		0	0	0
0	0		0	0	0
234,527,901	0		0	0	0
0	0		0	0	0
0	0		0	0	0
9,595,290	50,001	Ok. Distributed to pa	0	0	0
8,387,419	563,114	Ok. Distributed to pa	0	0	0
11,060,872	736,241	Ok, sales proceeds	0	0	0
4,312,492	104,443	Ok, distributed to th	0	0	0
18,782,751	0		0	0	0
0	0		0	0	0
13,533,986	-399,816	Last month should h	284,513	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0
3,721,553	67,772	Ok. Distributed to re	0	0	0
5,393,268	107,044	Ok. Distributed to re	0	0	0
7,802,669	984,375	Last month's figure s	0	0	0
0	0		0	0	0
869,796	0		0	0	0
0	0		0	0	0
0	0		0	0	0
0	0		0	0	0



0

10,613,034

Proceeds paid down

51,181,966

0

0

Funding Through Unit Sales	Previous Month	Variance
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Funding Through Unit Sales

0	0	0
0	0	0
0	0	0
898,440	898,440	0
0	0	0
0	0	0
0	0	0
5,499,452	5,547,682	-48,230
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
290,469	0	290,469
0	0	0
0	0	0
47,775	0	47,775
8,951,948	9,243,859	-291,911
0	0	0
65,625	0	65,625
236,108	0	236,108
0	0	0
0	0	0
1,039,142	1,188,269	-149,127
57,764	0	57,764
1,081,782	0	1,081,782
0	0	0
0	0	0
0	0	0
270,668	0	270,668
270,668	0	270,668
135,665	0	135,665
135,665	0	135,665
135,665	0	135,665
0	0	0

0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
26,187	0	26,187
0	0	0
0	0	0
0	0	0
2,419,981	0	2,419,981
0	0	0
0	0	0
0	0	0
3,037	0	3,037
0	0	0
0	0	0
540,910	0	540,910
0	0	0
0	0	0
0	0	0
21,141,100	21,141,100	0
61,381	0	61,381
0	0	0
8,951,948	9,243,859	-291,911
87,029,411	87,029,411	0
0	0	0
0	0	0
0	0	0
8,951,948	9,243,859	-291,911
0	0	0
0	0	0
578,099	578,099	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
34,212	34,519	-307
0	0	0
5,168,985	6,295,477	-1,126,492
0	0	0
2,595,591	2,595,591	0
28,129,712	27,649,265	480,447
0	0	0
61,751,864	63,263,675	-1,511,811
0	0	0
0	0	0
0	0	0
0	0	0
343,414	0	343,414

0	0	0
309,099	0	309,099
0	680,117	-680,117
0	0	0
0	0	0
1,218,258	0	1,218,258
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
583,086	0	583,086
0	0	0
224,975	0	224,975
0	0	0
0	0	0
0	0	0
0	0	0
30,784	11,333	19,451
0	0	0
7,978,272	0	7,978,272
0	0	0
1,218,258	0	1,218,258
0	0	0
255,451	255,451	0
30,784	11,333	19,451
0	0	0
0	0	0
26,080	0	26,080
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
1,702,589	0	1,702,589
0	0	0
384,121	0	384,121
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
74,019,143	69,785,466	4,233,677
224,975	0	224,975
0	0	0
0	0	0
0	0	0
0	0	0

0	0	0
0	0	0
0	0	0
0	0	0
81,420	0	81,420
0	0	0
143,400	0	143,400
2,010,264	0	2,010,264
1,151,994	0	1,151,994
0	0	0
1,906,446	0	1,906,446
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
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0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	89,452	-89,452
0	0	0
0	0	0
0	0	0
482,499	0	482,499
203,988	0	203,988
0	0	0
1,491,176	0	1,491,176
0	0	0
0	0	0
752,599	0	752,599
56,654	0	56,654
443,308	796,273	-352,965
0	0	0
0	0	0
536,980	12,887,494	-12,350,514
0	0	0
	0	0
	0	0
	0	0
	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
172,998	0	172,998



0	0	0
0	0	0
0	28,417	-28,417
48,129,952	41,038,614	7,091,338
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
2,322,346	2,321,979	367
0	0	0
162,848	162,336	512
0	0	0
988,015	0	988,015
1,436,312	1,570,231	-133,919
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
54,568	54,466	102
10,017	29,347	-19,330
0	0	0
0	0	0
0	0	0
0	0	0
0	0	0
70,284	134,002	-63,718
42,868	82,031	-39,163
0	0	0
92,785	0	92,785
283,816	218,184	65,632
0	0	0
0	0	0
0	0	0
0	120,423	-120,423
0	0	0
0	0	0
128,538	131,894	-3,356
0	0	0
0	0	0
9,592	14,793	-5,201
6,793	6,793	0
5,199	5,136	63

1,000,000	1,000,000	0
2,488,075	2,800,986	-312,911
0	0	0
0	0	0
65,875	65,875	0
106,405	106,452	-47
4,798,051	4,000,000	798,051
440,148,476	440,148,476	0
400	0	400
11,185,907	0	11,185,907
148,340	0	148,340
87,458	74,981	12,477
127,890	0	127,890
0	0	0
26,587	27,277	-691
645,055	0	645,055
0	0	0
0	0	0
0	0	0
74,138	0	74,138
16,447	15,956	491
22,265	0	22,265
0	0	0
0	0	0
0	0	0
0	0	0
2,189	14,606	-12,417
2,189	14,606	-12,417
0	0	0
0	0	0
0	0	0
0	0	0
0	87,029,411	-87,029,411
0	0	0
0	0	0
0	0	0
0	0	0
5,478,002	5,478,002	0
5,478,002	5,478,002	0
0	0	0
0	0	0
1,764,019	0	1,764,019
1,764,019	0	1,764,019
17,988	0	17,988
17,988	0	17,988
17,988	0	17,988
17,988	0	17,988
0	0	0
0	0	0
1,764,019	0	1,764,019
0	0	0

0

0

0































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7/5/2008

Earnest Money Non-Refundable		Comment	TTM Normalized NOI	Remaining Term	Remaining Cost of Carry Interest
			Budgeted NOI	(Months)	

0				6	0
0				18	0
0				6	0
0				29	0
0				5	0
0				6	0
0				4	0
0				17	0
0				30	0
0				3	0
0				29	0
0				15	0
0				9	0
0				18	0
0				5	0
0				4	0
0				11	0
0				11	0
0				18	0
0				5	0
0				125	0
0				12	0
0				15	0
0				9	0
0				23	0
0				54	0
0				62	0
0				52	0
0				8	0
0				13	0
0				3	0
0				1	0
0				5	0
0				5	0
0				24	0
0				24	0
0				24	0
0				18	0



0	38 0
0	8 0
0	3 0
0	10 0
0	3 0
0	3 0
0	109 0
0	108 0
0	107 0
0	107 0
0	5 0
0	6 0
0	31 0
-99845	32 0
0	1 0
0	67 0
0	12 0
0	6 0
0	25 0
0	8 0
9939217.5	16 0
0	4 0
0	24 0
0	3 0
0	28 0
0	13 0
0	8 0
0	0 0
0	65 0
0	33 0
0	24 0
0	3 0
0	2 0
0	18 0
0	5 0
0	5 0
0	5 0
0	5 0
0	28 0
	6 0
	9 0
	28 0
9939217.5	16 0
	30 0
	2 0
	6 0
	69 0
	32 0
	1 0
	2 0
	6 0
	1 0









0

8 0

Current Status	Deal Summary	Current Pari Passu Debt & Junior Positions (Incl. Deferred Interest, Fees & Kickers)	Current Senior Encumbrance (Incl. Deferred Interest, Fees & Kickers)	Current LB Position + Sr Encumbrance (Incl. Deferred Interest, Fees & Kickers)	Pari Passu Debt & Junior Positions at Exit (Incl. Deferred Interest, Fees & Kickers)
		<b>Partner Equity, Pari</b>	<b>LB &amp; SASCO &amp; 3rd</b>	<b>Liens</b>	<b>Partner Equity, Pari</b>
Both LOC's were tra	Line of Credits. #112	0	0	888,578	0
As of May 31, the pr	1133 Westchester A	16,755,000	74,650,420	91,407,244	16,755,000
The sponsor is Proc	The subject property	0	0	9,500,000	0
Borrower recently re	The Concession cor	0	19,241,500	33,241,501	0
Collateral was sold :	One half interest in	0	0	4,790,740	0
Membership sales h	The Westmoor Club	0	0	157,501	0
Crowne Plaza has re	Crowne Plaza Minne	3,670,534	0	6,511,742	3,670,534
The Borrower (Invar	The collateral is a m	3,520,000	49,253,195	57,730,014	3,520,000
The annexation cas	The Project is curre	5,100,000	27,555,664	56,358,386	5,100,000
Collateral analysis h	Lehman established	0	0	3,493,680	0
In November 2007 t	Gilbert Town Center	2,200,000	0	24,607,456	2,200,000
In June 26, 2008 W	The world's largest	4,250,000	0	18,839,162	4,250,000
The loan matured or	The Property consis	1,249,590	0	13,141,997	1,249,590
The loan matured or	The project is locate	10,601,734	20,794,684	30,334,167	10,601,734
On December 15, 20	Collateral for the Wi	0	0	715,492	0
The anticipated com	The Oasis property	12,763,190	138,307,273	165,574,686	12,763,190
NE Tower Schedule	The Icon Brickell pr	10,154,334	366,961,794	382,498,281	10,154,334
Now that Lehman ha	Commercial land de	3,294,150	0	15,527,399	3,294,150
The loan matured or	The subject site is a	4,256,000	0	13,536,231	4,256,000
Lehman has extend	A 13.05-acre parcel	0	0	8,593,131	0
Clubhouse construc	The collateral is a 12	13,194,974	12,972,373	20,715,019	13,194,974
The Borrower paid d	This is a Line of Cre	0	0	6,294,284	0
The project is on tra	The project consists	10,060,000	169,666,453	185,020,689	10,060,000
Approximately \$2.5	The Line of Credit is	0	0	21,785,073	0
Current schedule is	Exterior The propert	4,012,876	13,489,392	19,448,690	4,012,876
The Borrower has c	The Harbor View Ho	5,810,893	0	57,311,591	5,810,893
Pacific Coast Capita	Roddy Ranch is loca	4,000,000	31,652,136	41,281,276	4,000,000
Unit closings have c	Somerhill Farm is a	11,874,331	0	21,162,450	11,874,331
Borrower recently e	Located in Manhatta	55,000,000	0	283,350,879	55,000,000
The retail parcel sal	Located on the sout	14,860,000	0	35,548,860	14,860,000
Lehman has a first r	Property was built in	2,500,000	0	11,786,333	2,500,000
0	La Reserve Villas is	1,570,627	28,271,293	28,773,469	1,570,627
Borrower and Lehm	Once developed, the	23,671,171	0	39,410,419	23,671,171
Borrower and Lehm	Once developed, the	16,012,278	39,410,419	47,986,538	16,012,278
The site is zoned M-	The collateral consis	5,227,169	0	15,649,568	5,227,169
The site is zoned M-	The collateral consis	4,526,982	15,649,568	16,349,755	4,526,982
The site is zoned M-	The collateral consis	3,006,150	16,349,755	17,870,587	3,006,150
Currently, Lone Mou	The 28-room Lone	476,476	0	17,163,636	476,476

The commencement of the Property is situated at Blueberry Lake	18,700,000	0	52,278,000	18,700,000
The Inn at Blueberry Lake is a 25-room Inn at Blueberry Lake	1,488,948	0	5,828,698	1,488,948
In 2006, current market value of the subject property	0	0	11,000,000	0
Gary Lake advised that the subject property is a 25-room Inn at Blueberry Lake	0	0	4,631,802	0
There is an anticipated increase in value of the subject property	0	0	5,976,822	0
The property was purchased by Continental Bayside	1,065,472	0	20,575,028	1,065,472
Lake Rotoroa Lodge is a 25-room Lodge located at the northern end of Blueberry Lake	1,245,167	0	2,695,000	1,245,167
Bristol Bay Lodge is a 24-room Lodge located at the northern end of Blueberry Lake	659,777	0	5,225,729	659,777
Brickman has signed a purchase agreement for the subject property	13,606,295	0	42,704,100	13,606,295
The project will acquire the subject property	4,918,183	0	4,164,360	4,918,183
The Lehman mezzanine loan is secured by the subject property	1,500,000	4,123,000	11,915,806	1,500,000
<b>0</b>	<b>1,359,980,556</b>	<b>214,775,524</b>	<b>239,294,354</b>	<b>1,359,980,556</b>
The property suffered a fire in 2007	10,000,000	0	37,098,906	10,000,000
No property as collateral	0	0	375,000	0
Gary Lake advised that the subject property is a 25-room Inn at Blueberry Lake	17,770,974	0	20,221,911	17,770,974
Senior and Mezzanine Loans: The Ritz-Carlton Philadelphia	18,141,593	62,000,000	81,300,000	18,141,593
On 6/27/07 TriMont	0	0	13,600,000	0
Frangos Group/USA Deal was recapitalized	0	0	45,624,889	0
RHP Properties, the	0	5,501,717	6,520,482	0
This position in interest is a REO asset that was acquired	0	0	1	0
This position is inactive	0	0	1	0
This deal is inactive	0	0	1	0
The involvement of the Partnership began in 2007	0	0	46,796,759	0
The Borrower expects to complete the subject property	4,308,210	15,503,082	23,874,547	4,308,210
The property was sold to the subject property	8,000,000	52,388,000	57,750,000	8,000,000
Clubhouse construction: The collateral is a 12-unit clubhouse	20,792,798	12,907,241	12,972,373	20,792,798
	31,800,000	128,440,649	158,440,649	31,800,000
PSAs have recently completed the subject property	1,996,925	0	70,867,188	1,996,925
The 156-room Stratford Hotel is located at the Point	1,900,000	0	14,669,958	1,900,000
Currently, The Point has been sold to the subject property	16,586,000	0	12,625,000	16,586,000
Clubhouse construction: The collateral is a 12-unit clubhouse	20,857,930	0	12,907,240	20,857,930
Current occupancy, The subject is a 332-unit hotel	9,737,948	0	22,489,368	9,737,948
Current occupancy, The subject is a 332-unit hotel	0	22,489,368	32,663,589	0
Collateral remaining on the subject property	0	0	34,218,213	0
The property is currently a 2-story building	0	0	5,948,048	0
The seventh modification to the loan was made in 2007	0	0	23,995,822	0
Overbuilding in the subject property: The Property is an 88-unit property	15,975,804	35,000,000	55,231,871	15,975,804
An Agreement Regarding the 53 property portfolio	0	726,300,000	745,759,719	0
As of 1-31-08, occupancy of the subject property is 63%	0	52,000,000	60,000,000	0
The loan was recently modified to include the subject property	0	0	2,701,185	0
The Borrower's business is a 238-unit hotel	0	0	1,151,430	0
238 units (52.1%) have been sold to the subject property	22,558,755	40,073,638	59,413,998	22,558,755
With 104 units remaining, Verona Woods is a 238-unit hotel	3,651,000	19,250,000	27,684,430	3,651,000
The sale of Parcel 8 to the subject property	36,044,442	0	32,995,433	36,044,442
Phases one through three of the subject property	2,395,000	0	85,203,326	2,395,000
As of June 30, 2008, Jasmine at Holcomb is a 332-unit hotel	3,900,000	23,900,000	30,215,683	3,900,000
Six units closed on the subject property	33,042,768	0	64,107,916	33,042,768
The borrower has defaulted on the subject property	3,580,510	20,200,000	28,202,248	3,580,510
On 12/21/07 Lehman advised that the subject property is a 238-unit hotel	7,340,000	48,172,745	57,427,020	7,340,000
On 12/21/07 Lehman advised that the subject property is a 238-unit hotel	14,540,000	41,334,221	48,172,745	14,540,000
At these properties, the portfolio is collateralized by the subject property	3,900,172	0	4,800,000	3,900,172
The original business plan for the subject property	5,000,000	0	22,152,935	5,000,000

As a result of the de Poinsettia is a 1.6-a	369,213	0	3,765,999	369,213
In 2006 CBRE and t The 9.14-acre site h	0	0	31,786,843	0
Borrower extended t The Property is loca	1,500,000	0	3,252,101	1,500,000
The winning bid in th The Subject is a 9 b	0	0	12,894,966	0
There is an outstanc	0	0	264,252	0
To date, 19 units (8 Village Oaks consist	15,321,195	17,232,764	29,942,220	15,321,195
The hotel achieved 2 The property consist	0	0	3,160,502	0
A notice of accelerat This asset is a disc	435,301	0	8,565,000	435,301
The April 2008 oper: The asset is a disco	1,045,645	0	15,019,354	1,045,645
The acquisition of th Subject property is a	10,000,000	0	13,942,500	10,000,000
Penta Engineering h The subject loan wa	9,744,516	0	18,755,484	9,744,516
Lehman was succes The Project is a 376	17,202,917	0	52,238,730	17,202,917
â€¢ Current Status (Whitworth Estates is	25,154,254	0	43,699,266	25,154,254
Per the developmen Built in 1976, 1200	5,178,636	0	38,898,412	5,178,636
All settlement matte The property consist	0	0	38,866	0
â€¢ Approvals Dela Indiantown Quillen	22,800,000	0	50,270,388	22,800,000
MidFirst has extend The project involves	2,735,985	16,469,519	25,629,833	2,735,985
\$3MM Personal Guæ	0	0	9,929,761	0
The forbearance a Middle Mountain is	6,788,332	0	42,410,173	8,138,778
The recapitalization LOFT 44 â€¢ \$18.87	6,479,182	0	15,590,912	6,479,182
South Phase â€¢ Th Along with the South	17,412,359	390,732,711	578,734,645	17,412,359
<b>Current Status: Th Project Description</b>	<b>13,818,386</b>	<b>92,338,198</b>	<b>107,704,478</b>	<b>13,818,386</b>
â€¢ The Property, E In November 2006,	189,570,371	183,520,544	269,858,468	189,570,371
To date, 19 units (8 Village Oaks consist	4,358,953	32,258,989	41,155,005	4,358,953
The Joint Stipulator Altos de Miami is sit	6,166,872	0	12,265,667	6,166,872
Steps continue towa Walker Square is a	6,000,000	9,675,104	25,450,355	6,000,000
The recapitalization LOFT 44 â€¢ \$18.87	3,362,296	15,590,912	18,729,798	3,362,296
The Senior Mezz is   The Project will be a	7,702,038	0	2,679,385	7,702,038
Lehman is currently The project is the co	19,853,093	37,899,965	66,304,214	19,853,093
Apogee was appoint Gables Marquis is a	8,152,272	11,991,856	25,828,653	8,152,272
â€¢ The Property, E In November 2006,	66,838,171	269,678,468	393,480,785	66,838,171
Lehman agreed to a The personal loan is	0	0	485,864	0
Pursuant to a directi The line of credit is	1,000	0	16,889,401	1,000
The loan is a Line of The loan is a Line of	0	0	1,213,144	0
0	0	15,750,000	62,230,119	81,385,758
0	0	33,661,835	58,983,190	61,427,559
0	0	33,450,586	61,451,450	61,663,755
0	0	32,944,042	61,721,043	62,230,119
Retention of Mezz C 0	0	0	17,241,865	0
Eden Springs was ræ 0	0	0	20,802,743	0
Retention of Mezz C 0	0	0	9,667,652	0
The Joint Stipulator 0	0	7,029,425	13,419,817	0
0	0	0	0	0
The 2008 budget ha 0	0	0	42,568,325	0
As of 7/5/08, 212 un 0	0	0	5,850,176	0
Current negotiations 0	0	0	32,526,339	0
Although 92 of the 10	0	41,195,171	121,247,878	0
Per the developmen 0	0	37,284,830	42,463,467	0
Abacoa Town Cente 0	0	0	1	0
The \$140K expectec 0	0	0	159,778	0
Asset is nearing sell 0	0	0	11,054,053	0
Asset reached sellot 0	0	0	7,279,030	0

Negotiations are pro Initial Lehman equity	0	0	13,137,583	0
Unit 1604 is currentl	0	0	28,358,710	0
Cushman & Wakefi	0	0	11,923,270	0
Final unit closed on	0	0	0	0
This asset went RE	0	0	67,217,169	0
The property is 95.1	0	0	196,957,949	0
Property foreclosed	0	0	41,115,493	0
Construction contin	0	0	58,891,707	0
Current Occupancy-	0	0	147,471,407	0
PGIV is 89.4% phys	0	0	9,638,678	0
Occupancy- 38%Le	0	0	103,622,803	0
Under contract with	0	0	4,218,854	0
Under contract with	0	0	5,526,614	0
Under contract with	0	0	16,618,819	0
Penta Engineering h	0	0	9,744,516	0
HREC has been enc	24,000,000	0	36,000,000	24,000,000
The Tenant/Operato	0	0	1,191,799	0
As of May 2008, 23	12,312,523	63,290,410	84,377,490	12,312,523
WSG is waiting for	5,250,000	0	18,885,958	5,250,000
As a result of the de	6,082,849	0	24,294,251	6,082,849
The original busines	9,950,000	0	25,113,936	9,950,000
â€¢ The Property, E	275,213,902	179,592,771	183,520,544	275,213,902
As of April 30, 2008	6,878,380	40,000,000	52,589,874	6,878,380
â€¢ The Property, E	279,141,675	0	179,592,771	279,141,675
Property sale agree	0	0	2,045,489	0
The refinance appro	0	22,224,576	61,010,077	0
Counsel reviewed th	0	5,644,597	13,624,291	0
The last four units o	200,000	0	1,429,887	200,000
Counsel sent an em	0	0	3,211,110	0
A modification offici	0	0	48,889,469	0
Loan went into defai	10,000,000	0	33,754,874	10,000,000
Lehman approved a	2,610,256	15,054,452	39,490,986	2,610,256
As of 2/2/08, Lehn	8,612,000	0	20,491,099	8,612,000
foreclosure complet	0	0	2,185,128	0
To date, the Sponso	16,281,436	57,043,189	77,743,189	16,281,436
In the process of as	0	0	19,539,048	0
The senior loan mat	490,916	0	7,319,592	490,916
To date, 9 of the 16	8,724,281	23,153,638	44,238,938	8,724,281
Demolition of the ex	5,636,166	28,280,109	36,117,865	5,636,166
Project Status: -85	17,000,000	0	14,994,073	17,000,000
Signed a settlement	0	0	5,222,913	0
Executed Forbearan	0	0	8,502,975	0
The borrower acquir	13,943,316	48,609,363	74,686,693	13,943,316
Executed forbearanc	0	0	4,617,403	0
Demolition of the ex	64,348,051	115,527,203	117,473,330	64,348,051
Demolition of the ex	66,294,178	97,294,360	115,527,203	66,294,178
Demolition of the ex	62,385,425	117,473,330	119,435,956	62,385,425
Have filed for foreck	0	0	65,266,187	0
agreed to forbearan	0	0	9,787,919	0
Borrower has declar	0	0	15,104,250	0
0	0	0	500,000	0
As of Draw #5, the p	9,479,299	25,000,000	30,483,799	9,479,299

This loan was purch	Regency Park Apts	0	0	5,681,840	0
The Sponsor has re	The property is com	1,600,000	0	20,741,487	1,600,000
Still in litigation with	0	0	0	23,186,947	0
Although there have	0	0	0	13,516,293	0
Recently fell out of c	0	0	0	3,740,871	0
The result of the late	0	0	0	7,434,754	0
In process of getting	0	0	0	7,923,394	0
Ravenwood has bee	0	0	0	6,659,895	0
The potential purch	0	0	0	1,393,160	0
Crescent City has br	0	0	0	8,622,078	0
Contract has been e	0	0	0	1,652,603	0
Management has be	0	0	0	9,624,500	0
Had offers of \$1.2M	0	0	0	2,619,824	0
Expected to bulk sal	0	0	0	19,599,324	0
Property has reach	0	0	0	7,427,996	0
		0	178,261,705	184,428,577	0
Loan is current an	The subject prop	4,000,000	0	11,008,131	4,000,000
The Tysons Metro e	The Project is locate	6,166,872	0	213,359,593	6,166,872
The Infinity project i	The project is locate	22,508,963	10,000,000	68,641,949	22,508,963
Original underwritin	The Lehman Brothe	2,650,000	27,937,757	41,841,076	2,650,000
VCC has not paid th	This is a form of a p	0	0	1,436,653	0
		0	0	0	0
Conversion work is	The Project involves	6,441,956	23,913,749	32,721,019	6,441,956
The property is curr	Scottsdale Technolo	1,625,000	17,667,150	25,975,115	1,625,000
Moa'ula, while it wa	The Property, which	3,397,488	0	41,089,650	3,397,488
SunCal has submitt	The collateral consis	76,316,487	0	148,842,722	76,316,487
Borrower has decid	The 117 acre proper	10,735,000	0	9,317,803	10,735,000
Crown Development	Development and co	79,959,590	119,992,947	156,930,602	79,959,590
The project has rece	The Project is locate	5,000,000	13,503,008	15,303,527	5,000,000
The project has rece	The Project is locate	6,522,365	0	13,503,008	6,522,365
Both LB and the Sp	The 20-acre parcel d	0	0	122,904	0
Both LB and the Sp	The 20-acre parcel d	0	122,904	185,023	0
Entitlement and eng	The site for the Proj	9,100,000	73,777,204	137,850,176	9,100,000
Restructuring of the	Bickford Ranch is lo	38,479,772	144,000,000	196,653,515	38,479,772
Restructuring of the	Bickford Ranch is lo	33,479,772	196,653,515	202,263,515	33,479,772
A bulk sale offer has	The Crossings at Ot	5,304,000	22,429,132	35,839,857	5,304,000
Construction operati	Diamante is located	8,415,523	0	138,721,356	8,415,523
Renovation and acq	Refinancing and ren	25,114,780	0	28,665,299	25,114,780
SunCal is going to a	The Project compris	31,685,942	0	110,009,994	31,685,942
During the entitleme	The 9-acre site cons	2,390,580	8,350,000	13,502,115	2,390,580
JPB expects the MC	The property is a po	101,615,426	0	84,682,318	101,615,426
It appears that Arizo	Legends master pla	47,047,435	0	42,700,428	47,047,435
0	0	3,005,880	31,035,081	34,065,259	3,005,880
Entitlement and eng	The site for the Proj	40,949,953	0	73,777,204	40,949,953
0	Moonlight Basin is lo	65,000,000	81,791,287	160,459,448	65,000,000
This loan was paid	0	0	0	1	0
Lehman junior loan	Lehman has a 2nd c	4,209,282	112,506,428	168,589,764	4,209,282
No sales to date. Th	The 222 Broadway S	10,269,800	58,162,400	73,467,883	10,269,800
LBREM investment	The property is the	544,555,962	0	276,148,734	544,555,962
LBREM investment corr	The property is the	544,555,962	0	250,000,000	544,555,962
Levy has been breac	The property consis	42,000,000	0	185,763,595	42,000,000
		0	0	761,719	0
3-08 Golf course op	0	0	0	17,632,060	0
A broker representin	0	0	0	48,374,775	0

N/A	N/A	0	0		0
0	0	0	0	2,187,500	0
02/08 Nava Ade: A t	LB/L ASW Master o	2,442,524	0	4,638,815	2,442,524
2-08 Cahuenga: Ent	The partnership con	1,841,391	0	8,773,036	1,841,391
Subject collateral co	The subject is a 20.3	510	0	13,394,392	510
Current overall occu	The property, constr	1,020	35,000,000	37,787,221	1,020
The remaining collat	With frontage runnin	510	0	44,690,245	510
A total of 25.33 acre	The remaining subje	1,510	0	25,116,815	1,510
The subject land is t	Property is a 3.45-a	510	0	2,434,635	510
A purchase agreemε	The Setai is an upsc	40,391	5,757,790	25,772,163	40,391
Magna Entertainme	The subject property	510	0	14,621,882	510
03/07 Final house cl	LB/ Lakeside subma	0	0	20,559,475	0
This development is	Milford Road West	510	0	25,210,732	510
Landlord has signε	Completed in June	0	0	0	0
Of the original 27 lo	The subject property	2,192,547	5,559,470	36,219,753	2,192,547
Overall occupancy r	The subject is a 264	510	0	35,623,553	510
General Dynamics II	Boren Drive is an in	8,384	0	4,153,000	8,384
Both buildings (80,6	The two class A buil	1,344,402	0	5,946,060	1,344,402
As of 6/30/08, appr	West Harbour City is	3,790,584	28,457,024	28,457,024	3,790,584
All industrial sales h	The project "Spring	2,800,000	131,676,626	221,953,141	2,800,000
The business plan is	Subject (La Paloma	407,156	0	9,399,818	407,156
LB has decided to e	100 E. Ocean Blvd.	4,150,000	0	15,638,392	4,150,000
Both the senior and	The Watergate Hote	6,476,864	39,330,000	59,308,329	6,476,864
Lehman's \$23.0MM	The Mark is a 244-u	3,795,090	39,060,911	73,690,581	3,795,090
EIR comments have	The Property is loca	8,640,786	0	14,218,942	8,640,786
Lehman purchased	The project, Market	960,802	13,000,000	38,112,002	960,802
Dick Pacific (DP) th	The Wailea Beach V	2,072,527	0	1	2,072,527
A newly created LB	The Lake Merritt Site	1,824,974	7,474,890	24,034,032	1,824,974
Loan extension and	The 75,144-sq. ft. S	11,750,000	0	31,321,885	11,750,000
A total of 16 units h	VCC Palm Desert is	341,699	0	1,907,705	341,699
Construction on VC	The Property is loca	489,073	0	9,916,141	489,073
The construction of	The Property is loca	519,061	0	7,385,811	519,061
As of 7/08, nine unit	VCC Rocklin is a 60	429,568	0	5,851,155	429,568
Two offers were sub	Petrini Bakersfield is	1,825,887	0	58,614,653	1,825,887
The Sponsor is curr	The Lodge was origi	14,007,725	0	185,659,543	14,007,725
There was one closi	The Property is an in	276,277	0	1,324,189	276,277
Original business pl	VCC El Dorado cons	246,106	0	1,340,715	246,106
Construction was sc	VCC Elk Grove is a	249,497	0	2,682,218	249,497
The borrower has pr	The Property is loca	3,000,000	0	5,171,141	3,000,000
Eastdil has been en	The Property is loca	15,000,000	0	18,121,180	15,000,000
Foreclosure sale to	The property is a pa	14,530,922	0	33,758,576	14,530,922
Initially, upon the co	The property consis	4,437,463	58,400,000	75,724,003	4,437,463
An Equity Capital C	Spring Creek is a 1,	16,883,227	60,000,000	86,404,213	16,883,227
As of 4/07, subject i	The Property is a go	523,993	9,520,820	12,272,487	523,993
Construction is com	The Property is a va	389,323	0	16,262,886	389,323
Construction is com	The Property consis	198,281	0	6,685,399	198,281
Out of 35 total units	VCC Snoqualmie is	385,147	0	4,151,098	385,147
Lehman's loan matu	The Azure site cons	1,290,750	0	5,490,849	1,290,750
The project is compl	The project is a 6.3	125,835	0	6,886,726	125,835
Construction is com	The property consis	212,346	0	9,839,695	212,346
VCC continues to w	The Property is well	184,755	0	1,081,987	184,755
The original busines	VCC Spanish Spring	235,507	0	589,552	235,507

The project developer	The Property consists of	2,016,000	0	15,928,773	2,016,000
The North Tower is located at	Potomac Place Tower	9,100,000	33,889,185	42,989,185	9,100,000
After recent conversions	The property is located at	90,100,000	0	19,064,519	90,100,000
02/08 To date a total of		1,136,016	12,883,872	24,094,801	1,136,016
JLL was engaged as the	The original plans for	950,000	0	7,500,000	950,000
Construction completed	The project is a unit	260,654	0	13,209,332	260,654
As of June 1, 2008, The	property consists of	1,750,000	0	1	1,750,000
A revised development	The Ritz-Carlton Re-	23,750,000	0	78,786,790	23,750,000
Lehman Brothers funded	The project will consist	649,000	0	7,671,863	649,000
We met with Monum	Ballpark Hotel, which	1,719,860	0	5,100,000	1,719,860
Parking for the Was	Ballpark 2, located at	8,108,354	0	19,633,954	8,108,354
Negotiations are ongoing	Ballpark 3 is part of	3,448,830	0	7,799,386	3,448,830
The Ballpark 4 site	Ballpark 4 is part of	2,384,476	0	3,655,063	2,384,476
WSG Memphis is part of	The site is located in	2,000,000	0	11,649,360	2,000,000
On December 6, 2008	The property is a 23	486,102	0	2,145,019	486,102
The site is currently	Ballpark 6 is part of	4,726,500	0	10,158,539	4,726,500
At present, only four	The current parcels	344,200	0	6,708,678	344,200
Monthly rental income	The property is a 22	1,733,460	0	11,736,227	1,733,460
Lehman made a \$300,000	1218 E. Pontaluna	510	0	31,548,202	510
HealthSouth (NYSE: HHS)	The property is currently	1,380,000	0	29,685,590	1,380,000
The project has been	The Property consists of	254,456	0	1,074,351	254,456
The Subject currently	The Subject is made	13,005,801	0	2,199,405	13,005,801
The construction loan	The Property is located	32,296,886	15,418,647	24,907,551	32,296,886
As of 4/1/08, the current	Subject is a 266,930	3,173,272	0	38,268,577	3,173,272
The current overall cost	A 20-acre parcel has	2,237,156	0	24,250,000	2,237,156
Still no formal word	The Guilford Center	0	0	12,402,725	0
As of week ending 4/1/08	Lehman Brothers has	8,375,000	0	360,799	8,375,000
As of week ending 4/1/08	Lehman Brothers has	875,000	360,799	16,673,753	875,000
This portfolio consists of	Constructed in 1974	18,131,035	0	70,793,285	18,131,035
This portfolio consists of	Constructed in 1974	0	84,635,857	112,904,617	0
As of March 31 2008	Completed in 2004,	5,910,881	50,510,000	53,371,934	5,910,881
As of March 31 2008	Completed in 2004,	2,305,273	53,371,934	58,398,748	2,305,273
A total of 24 condos	The Island of West	4,800,000	0	129,060,293	4,800,000
As of March 31 2008	Belmont Apartments	948,477	37,345,216	38,545,574	948,477
As of March 31 2008	Belmont Apartments	1,782,477	35,322,619	37,345,216	1,782,477
All appropriate zoning	The project, collectively	8,500,000	72,830,685	118,471,983	8,500,000
All appropriate zoning	The project, collectively	43,575,000	0	72,830,685	43,575,000
The A-1 note is held	The development plan	64,774,143	61,596,192	105,254,224	64,774,143
The A-1 note is held	The development plan	21,298,483	105,254,224	149,966,784	21,298,483
As of June 30, 2008	The Property sits on	23,365,000	0	40,000,000	23,365,000
As of June 30, 2008	The Property sits on	6,200,000	40,000,000	57,165,000	6,200,000
The Site was acquired	The property is a record	5,840,278	13,939,532	16,326,643	5,840,278
The Site was acquired	The property is a record	8,227,388	0	13,939,532	8,227,388
To date, the Sponsor	The proposed project	22,585,132	0	24,535,881	22,585,132
To date, the Sponsor	The proposed project	20,827,508	24,535,881	26,293,505	20,827,508
To date, the Sponsor	The proposed project	15,432,316	26,293,505	31,688,697	15,432,316
To date, the Sponsor	The proposed project	5,320,913	31,688,697	43,457,464	5,320,913
DSV is in the process	The Property is a 13	10,007,190	0	45,219,440	10,007,190
DSV is in the process	The Property is a 13	918,750	45,219,440	54,312,424	918,750
The Site was acquired	The property is a record	3,012,024	16,326,643	19,263,280	3,012,024
All construction has	The Ritz Carlton Kai	49,983,539	20,000,000	58,044,278	49,983,539

The spa completion The Ritz Carlton Ka	88,614,602	20,000,000	252,426,079	88,614,602
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Senior Encumbrance at Exit (Incl. Deferred Interest, Fees & Kickers)	LB Position + Sr Encumbrance at Exit (Incl. Deferred Interest, Fees & Kickers)	Current LB Equity (Basis) For Gross Up
LB & SASCO & 3rd	Liens	

Analyst

		RAC Analyst
0	918,411	Jason Hicks
80,311,750	98,298,706	Jason Hicks
0	9,500,000	Jason Hicks
19,241,500	33,241,501	Jason Hicks
0	4,960,651	Jason Hicks
0	1	Jason Hicks
0	6,511,742	Jason Hicks
89,804,479	106,524,180	Jason Hicks
27,555,664	60,421,361	Jason Hicks
0	4,337,339	Jason Hicks
0	27,271,444	Jason Hicks
0	21,012,911	Jason Hicks
0	12,000,271	Jason Hicks
52,388,804	63,569,371	Jason Hicks
0	742,431	Jason Hicks
152,300,397	180,648,821	Jason Hicks
489,754,877	507,005,531	Jason Hicks
73,145	18,183,916	Jason Hicks
0	15,307,243	Jason Hicks
0	8,593,131	Jason Hicks
13,250,000	21,000,001	Jason Hicks
0	10,694,284	Jason Hicks
236,500,000	256,337,288	Jason Hicks
0	26,424,305	Jason Hicks
14,300,001	20,072,990	Jason Hicks
0	103,430,475	Jason Hicks
35,999,999	48,998,395	Jason Hicks
0	21,162,450	Jason Hicks
0	283,350,879	Jason Hicks
0	27,814,610	Jason Hicks
0	11,786,333	Jason Hicks
28,271,293	28,711,713	Jason Hicks
0	37,771,230	Jason Hicks
37,771,230	46,586,712	Jason Hicks
0	19,849,170	Jason Hicks
26,127,101	29,436,481	Jason Hicks
20,549,357	26,781,681	Jason Hicks
0	17,163,636	Jason Hicks

Analyst

Bryan Frey  
 Mario Martinez  
 Cochran Scott  
 Jane Lin  
 Eric Wilson  
 Amit Rustgi  
 Heather Stewart  
 Eric Wilson  
 Jane Lin  
 Andrew Vedamuthu  
 Daniel Williams  
 Jane Lin  
 Kristin Palm  
 Jonathan Kilberg  
 Eric Wilson  
 Laura Holton  
 Laura Holton  
 Daniel Williams  
 Amit Rustgi  
 Cochran Scott  
 Mario Martinez  
 Amit Rustgi  
 Jennifer Frazier  
 Mario Martinez  
 Cochran Scott  
 Eric Wilson  
 Aaron Gravett  
 Aaron Hammond  
 Andrew Vedamuthu  
 Mario Martinez  
 Jennifer Frazier  
 Daniel Williams  
 Andrew Vedamuthu  
 Andrew Vedamuthu  
 Adam Fancher  
 Adam Fancher  
 Adam Fancher  
 Cochran Scott

0	66,000,000	Jason Hicks	Cochran Scott
0	5,828,698	Jason Hicks	Cochran Scott
0	11,000,000	Jason Hicks	Cochran Scott
0	4,631,802	Jason Hicks	Jane Lin
0	10,642,858	Jason Hicks	Andrew Vedamuthu
-924,972	20,575,028	Jason Hicks	Martin Pinsker
0	2,695,000	Jason Hicks	Cochran Scott
0	5,225,729	Jason Hicks	Cochran Scott
0	42,704,100	Jason Hicks	Jane Lin
34,421,651	41,936,651	Jason Hicks	Arthur Douglas
55,866,117	64,053,705	Jason Hicks	Aaron Gravett
<b>910,999,999</b>	<b>1,014,999,998</b>	<b>Jason Hicks</b>	<b>0</b>
0	38,077,238	Jason Hicks	Cochran Scott
0	403,333	Jason Hicks	Eric Wilson
0	20,221,911	Jason Hicks	Jane Lin
65,000,000	84,300,000	Jason Hicks	Heather Stewart
0	13,600,000	Jason Hicks	Andrew Vedamuthu
0	45,624,889	Jason Hicks	Heather Stewart
5,501,717	6,520,482	Jason Hicks	Adam Fancher
<b>0</b>	<b>1</b>	<b>Jason Hicks</b>	<b>Trey Scott</b>
0	1	Jason Hicks	Cochran Scott
0	1	Jason Hicks	Cochran Scott
28,303,562	75,100,321	Jason Hicks	Martin Pinsker
33,824,441	43,439,382	Jason Hicks	Mario Martinez
52,388,000	57,750,000	Jason Hicks	Bryan Frey
12,907,241	13,250,000	Jason Hicks	Mario Martinez
87,660,000	117,660,000	Jason Hicks	Martin Pinsker
0	70,867,188	Jason Hicks	Martin Pinsker
0	15,169,958	Jason Hicks	Jane Lin
0	12,625,000	Jason Hicks	Trey Scott
0	12,907,240	Jason Hicks	Mario Martinez
0	22,592,850	Jimmy Saldana	Terron Quarterman
22,370,283	32,592,523	Jimmy Saldana	Terron Quarterman
0	35,160,318	Jimmy Saldana	Nick Lane
0	5,948,048	Jimmy Saldana	Terron Quarterman
0	24,282,141	Jimmy Saldana	Nick Lane
35,000,000	51,482,984	Jimmy Saldana	Alan Moise
726,300,000	745,848,282	Jimmy Saldana	Lindsay Sain
52,000,000	60,000,000	Jimmy Saldana	Derek Dobson
0	2,707,956	Jimmy Saldana	Jennifer Johnston
0	1,279,874	Jimmy Saldana	Lindsay Sain
40,073,638	59,413,998	Jimmy Saldana	Kristian Mihalek
19,250,000	31,146,928	Jimmy Saldana	Jessica Miesse
0	35,915,440	Jimmy Saldana	James LePorte
0	136,909,524	Jimmy Saldana	Nick Lane
23,900,000	33,242,650	Jimmy Saldana	Crystal Cone
0	137,354,576	Jimmy Saldana	Nick Lane
20,200,000	30,233,293	Jimmy Saldana	Jessica Miesse
<b>58,159,999</b>	<b>67,855,350</b>	<b>Jimmy Saldana</b>	<b>Lindsay Sain</b>
<b>50,889,999</b>	<b>58,231,999</b>	<b>Jimmy Saldana</b>	<b>Lindsay Sain</b>
0	4,800,000	Jimmy Saldana	Jennifer Johnston
0	27,399,601	Meet Patel	Kathryn Mobley

3,134,000	8,175,701	Meet Patel
0	33,864,385	Meet Patel
0	3,252,101	Meet Patel
0	12,894,966	Meet Patel
0	265,636	Meet Patel
17,232,764	29,942,220	Meet Patel
0	3,160,502	Meet Patel
0	8,565,000	Meet Patel
0	15,019,354	Meet Patel
0	13,942,500	Meet Patel
0	18,755,484	Meet Patel
0	52,238,730	Meet Patel
0	44,031,437	Meet Patel
0	38,898,412	Meet Patel
0	38,866	Meet Patel
0	51,330,320	Meet Patel
16,469,519	26,723,086	Meet Patel
0	10,290,546	Meet Patel
0	42,410,173	Meet Patel
0	16,649,960	Meet Patel
406,910,098	602,602,971	Meet Patel
97,543,546	112,909,825	Meet Patel
232,170,012	339,397,799	Meet Patel
31,674,562	41,102,507	Meet Patel
0	15,577,307	Meet Patel
9,675,104	27,523,147	Meet Patel
16,649,960	24,574,374	Meet Patel
0	2,684,742	Meet Patel
49,680,907	82,863,139	Meet Patel
11,991,856	33,271,706	Meet Patel
317,633,543	514,518,723	Meet Patel
0	548,391	Meet Patel
0	17,182,985	Meet Patel
0	1,213,144	Meet Patel
73,751,407	92,907,046	Meet Patel
70,504,478	72,948,847	Meet Patel
72,972,738	73,185,043	Meet Patel
73,242,331	73,751,407	Meet Patel
0	17,241,865	Meet Patel
0	20,802,743	Meet Patel
0	9,667,652	Meet Patel
7,029,425	13,196,297	Meet Patel
0	0	Meet Patel
0	42,568,325	Meet Patel
0	5,850,176	Meet Patel
0	32,526,339	Meet Patel
381,115,815	461,168,522	Meet Patel
37,284,830	42,463,467	Meet Patel
0	1	Meet Patel
0	159,778	Meet Patel
0	11,121,053	Meet Patel
0	7,951,946	Meet Patel

Kathryn Mobley  
 Kathryn Mobley  
 Kristin Palm  
 Jenna Trump  
 Scott Marshall  
 Scott Marshall  
 Aaron Hammond  
 Aaron Hammond  
 Aaron Hammond  
 Aaron Hammond  
 Aaron Hammond  
 Jenna Trump  
 Scott Marshall  
 Curtis (Tyler) Williams  
 Curtis (Tyler) Williams  
 Scott Marshall  
 Scott Marshall  
 Scott Marshall  
 Alex Gill  
 Travis Brown  
 Kathryn Mobley  
 Kristin Palm  
 Scott Marshall  
 Scott Marshall  
 Jonathan Kilberg  
 Travis Brown  
 Travis Brown  
 Travis Brown  
 Scott Marshall  
 Scott Marshall  
 Scott Marshall  
 Aaron Hammond  
 Jenna Trump  
 Nedra Collins  
 Joe Scaffin  
 Joe Scaffin  
 Joe Scaffin  
 Joe Scaffin  
 Scott Marshall  
 Scott Marshall  
 Scott Marshall  
 Jonathan Kilberg  
 Kathryn Mobley  
 Curtis (Tyler) Williams  
 Kathryn Mobley  
 Jenna Trump  
 Curtis (Tyler) Williams  
 Curtis (Tyler) Williams  
 Brandt Swindell  
 Kathryn Mobley  
 Kathryn Mobley  
 Kathryn Mobley

0	13,137,583	Meet Patel	Arthur Douglas
0	28,358,710	Meet Patel	Curtis (Tyler) Williams
0	12,232,270	Meet Patel	Aaron Hammond
0	0	Meet Patel	Brandt Swindell
0	67,217,169	Meet Patel	Kathryn Mobley
0	196,957,949	Meet Patel	Aaron Hammond
0	41,115,493	Meet Patel	Kathryn Mobley
0	58,891,707	Meet Patel	Kathryn Mobley
0	147,471,407	Meet Patel	Scott Marshall
0	9,638,678	Meet Patel	Scott Marshall
0	103,622,803	Meet Patel	Scott Marshall
0	4,218,854	Meet Patel	Aaron Hammond
0	5,526,614	Meet Patel	Aaron Hammond
0	16,618,819	Meet Patel	Aaron Hammond
0	9,744,516	Meet Patel	Aaron Hammond
0	36,000,000	Meet Patel	Jenna Trump
0	1,191,799	Meet Patel	Jonathan Kilberg
89,500,000	111,525,820	Meet Patel	Jonathan Kilberg
0	20,864,948	Meet Patel	Kathryn Mobley
0	28,634,251	Meet Patel	Kathryn Mobley
0	28,753,143	Meet Patel	Kathryn Mobley
179,592,771	239,282,188	Meet Patel	Scott Marshall
40,000,000	54,644,822	Meet Patel	Aaron Hammond
0	211,373,104	Meet Patel	Scott Marshall
0	2,156,142	William Ennis	Andrew Bezila
22,224,576	94,575,474	William Ennis	Andrew Bezila
5,740,597	22,715,845	William Ennis	Andrew Bezila
0	1,665,881	William Ennis	Andrew Bezila
0	3,211,110	William Ennis	Andrew Bezila
36,365,939	92,584,919	William Ennis	Samantha Greer
0	34,720,539	William Ennis	Andrew Bezila
15,920,039	40,967,429	William Ennis	Samantha Greer
0	20,495,305	William Ennis	Samantha Greer
0	2,185,128	William Ennis	Andrew Bezila
74,599,999	95,299,999	William Ennis	Avigail Barel
0	19,539,048	William Ennis	Andrew Bezila
0	7,449,078	William Ennis	Samantha Greer
43,604,176	73,532,290	William Ennis	Andrew Bezila
74,323,322	82,811,936	William Ennis	Andrew Bezila
0	14,994,073	William Ennis	Kathleen Ousley
0	5,222,913	William Ennis	Andrew Bezila
0	8,502,975	William Ennis	Andrew Bezila
89,971,500	124,752,328	William Ennis	Avigail Barel
0	4,617,403	William Ennis	Andrew Bezila
136,070,334	141,066,836	William Ennis	Avigail Barel
117,837,491	136,070,334	William Ennis	Avigail Barel
141,066,836	144,637,492	William Ennis	Avigail Barel
0	65,266,187	William Ennis	Andrew Bezila
0	9,787,919	William Ennis	Andrew Bezila
0	15,104,250	William Ennis	Andrew Bezila
0	500,000	William Ennis	0
75,380,579	83,665,112	William Ennis	Andrew Bezila

0	5,681,840	William Ennis	Aaron Hammond
0	21,377,143	William Ennis	Jason Harwood
0	23,186,947	William Ennis	Andrew Bezila
0	13,516,293	William Ennis	Andrew Bezila
0	3,740,871	William Ennis	Andrew Bezila
0	7,434,754	William Ennis	Andrew Bezila
0	7,923,394	William Ennis	Andrew Bezila
0	6,659,895	William Ennis	Andrew Bezila
0	1,393,160	William Ennis	Andrew Bezila
0	8,622,078	William Ennis	Andrew Bezila
0	1,652,603	William Ennis	Andrew Bezila
0	9,624,500	William Ennis	Andrew Bezila
0	2,619,824	William Ennis	Andrew Bezila
0	19,599,324	William Ennis	Andrew Bezila
0	7,427,996	William Ennis	Andrew Bezila
178,261,705	184,428,577	William Ennis	Samantha Greer
0	11,008,131	William Ennis	Andrew Bezila
0	214,287,732	William Ennis	Samantha Greer
96,746,029	172,362,637	Michael Durand	Katherine Han
27,937,757	44,669,902	Michael Durand	Michael Brenner
0	1,439,188	Michael Durand	Christian Popoff
0	0	Michael Durand	Kelly Cheng
29,531,002	39,364,825	Michael Durand	Christopher Copenhaver
19,075,619	27,879,127	Michael Durand	Christopher Shiota
0	148,406,226	Michael Durand	Christian Popoff
101,618,691	270,895,041	Michael Durand	Katherine Han
0	10,242,333	Michael Durand	Katherine Han
167,385,168	211,172,968	Michael Durand	Christopher Shiota
14,147,566	16,376,055	Michael Durand	Christopher Copenhaver
0	14,147,566	Michael Durand	Christopher Copenhaver
0	122,904	Michael Durand	Joseph Perri
0	62,119	Michael Durand	Joseph Perri
59,373,207	133,041,998	Jennifer Shelton	Christopher Shiota
144,000,000	199,803,515	Jennifer Shelton	Sweta Bhattacharya
174,000,000	179,610,000	Jennifer Shelton	Sweta Bhattacharya
22,429,132	35,839,857	Jennifer Shelton	Sweta Bhattacharya
0	174,077,632	Jennifer Shelton	Sweta Bhattacharya
-1,500,001	28,665,299	Jennifer Shelton	Pramod Thazhichayil
0	118,570,782	Jennifer Shelton	Christian Popoff
248,198,247	257,742,499	Jennifer Shelton	Joseph Perri
0	108,643,019	Jennifer Shelton	Joseph Perri
0	48,029,938	Jennifer Shelton	Christopher Copenhaver
31,285,081	34,463,001	Jennifer Shelton	Joseph Perri
0	82,861,579	Jennifer Shelton	Christopher Shiota
81,791,287	172,868,539	Carol Hendrix	Christopher Shiota
0	1	Carol Hendrix	Christian Popoff
112,506,428	205,511,923	Carol Hendrix	Christian Popoff
76,650,000	92,421,005	Carol Hendrix	Christopher Shiota
0	515,322,581	Carol Hendrix	Patrick Connolly
0	516,570,723	Carol Hendrix	Patrick Connolly
0	229,380,703	Carol Hendrix	Christian Popoff
0	2,775,000	Carol Hendrix	Sweta Bhattacharya
0	17,632,060	Carol Hendrix	Christopher Shiota
0	48,374,775	Carol Hendrix	Christopher Shiota

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0	2,187,500	Carol Hendrix	Christopher Shiota
0	4,657,015	Carol Hendrix	Christian Popoff
0	13,419,548	Carol Hendrix	Christian Popoff
0	13,702,588	Jimmy Saldana	Michael Barbree
35,000,000	37,851,015	Jimmy Saldana	Nick Lane
0	45,855,806	Jimmy Saldana	Derek Dobson
0	25,794,781	Jimmy Saldana	Michael Barbree
0	2,484,357	Jimmy Saldana	Nick Lane
5,757,790	25,772,163	Jason Hicks	Eric Wilson
0	15,065,683	Jimmy Saldana	Crystal Cone
0	20,646,142	Carol Hendrix	Christian Popoff
0	25,760,553	Jimmy Saldana	Jessica Miesse
0	0	Jimmy Saldana	<b>Crystal Cone</b>
5,559,470	0	Jimmy Saldana	Jennifer Johnston
0	36,437,189	Jimmy Saldana	Jessica Miesse
0	4,399,031	Jason Hicks	Travis Brown
0	5,946,060	Jimmy Saldana	Nick Lane
160,320,282	160,320,282	Jason Hicks	Eric Wilson
131,676,626	234,826,537	Jennifer Shelton	Zohra Echchouaya
0	10,994,675	Michael Durand	Katherine Han
0	16,199,235	Michael Durand	Christian Popoff
39,330,000	62,738,535	William Ennis	Samantha Greer
39,659,629	75,306,026	Jennifer Shelton	Alex Savage
0	15,437,215	Michael Durand	Katherine Han
13,000,000	44,268,975	Michael Durand	Katherine Han
0	1	Michael Durand	Christian Popoff
7,474,890	29,017,452	Jimmy Saldana	Lindsay Sain
0	31,321,885	Michael Durand	Joseph Perri
0	0	Carol Hendrix	Alex Savage
0	11,761,247	Carol Hendrix	Alex Savage
0	7,385,811	Jennifer Shelton	Joseph Perri
0	5,851,155	Jennifer Shelton	Joseph Perri
0	58,798,804	Carol Hendrix	Christopher Shiota
0	295,403,994	Jason Hicks	Cochran Scott
0	1,324,189	Michael Durand	Alex Savage
0	1,434,221	Jennifer Shelton	Joseph Perri
0	3,059,017	Jennifer Shelton	Joseph Perri
0	8,376,143	William Ennis	
-3,559,249	15,236,681	Michael Durand	Christian Popoff
0	33,758,576	Jennifer Shelton	Christopher Copenhaver
58,400,000	76,263,112	Michael Durand	Joseph Perri
60,000,000	87,000,000	Jimmy Saldana	Jessica Miesse
9,520,820	12,278,272	Michael Durand	Alex Savage
0	17,271,907	Carol Hendrix	Alex Savage
0	6,797,758	Carol Hendrix	Alex Savage
0	4,150,558	Michael Durand	Christian Popoff
0	5,490,849	Jason Hicks	Jane Lin
0	6,958,032	Carol Hendrix	Alex Savage
0	10,805,109	Michael Durand	Christian Popoff
0	1,238,857	Michael Durand	Alex Savage
0	762,597	Jennifer Shelton	Joseph Perri

0	52,583,757	Michael Durand	Katherine Han
40,215,734	49,406,734	William Ennis	Samantha Greer
423,237,787	458,113,422	Jason Hicks	Heather Stewart
17,275,898	29,594,521	Jennifer Shelton	Michael Brenner
0	7,500,000	Michael Durand	Christopher Shiota
0	13,846,590	Michael Durand	Christian Popoff
0	1	Carol Hendrix	Christian Popoff
149,504,850	229,504,850	Jason Hicks	Heather Stewart
0	18,402,455	Michael Durand	Katherine Han
42,868,041	47,968,041	William Ennis	Samantha Greer
0	23,374,437	William Ennis	Samantha Greer
0	7,886,341	William Ennis	Samantha Greer
20,055,001	24,720,050	William Ennis	Samantha Greer
0	12,482,900	Meet Patel	Kathryn Mobley
0	2,300,382	Jennifer Shelton	Joseph Perri
23,961,393	34,669,082	William Ennis	Samantha Greer
0	7,565,139	William Ennis	Samantha Greer
0	13,909,200	William Ennis	Jason Harwood
0	34,361,535	Jimmy Saldana	Derek Dobson
0	83,700,000	Michael Durand	Alex Savage
0	1,162,198	Carol Hendrix	Alex Savage
0	2,680,386	William Ennis	Andrew Johns
70,251,119	82,155,953	William Ennis	Samantha Greer
0	41,250,000	Jimmy Saldana	Terron Quarterman
0	24,250,000	Jimmy Saldana	Jennifer Johnston
0	13,109,039	Meet Patel	Travis Brown
0	360,799	Jennifer Shelton	Sweta Bhattacharya
360,799	18,930,003	Jennifer Shelton	Sweta Bhattacharya
0	90,278,512	Jimmy Saldana	Crystal Cone
54,150,793	96,494,376	Jimmy Saldana	Crystal Cone
50,510,000	54,192,399	William Ennis	Matthew Edmonds
52,639,169	59,273,727	William Ennis	Matthew Edmonds
48,166,507	185,334,858	Jason Hicks	Martin Pinsker
37,278,348	38,830,596	William Ennis	Matthew Edmonds
35,322,619	37,880,275	William Ennis	Matthew Edmonds
156,225,000	211,950,360	William Ennis	Andrew Bezila
0	156,225,000	William Ennis	Andrew Bezila
134,936,032	206,036,494	Jason Hicks	Heather Stewart
206,036,494	252,018,591	Jason Hicks	Heather Stewart
0	40,000,000	Jason Hicks	Martin Pinsker
40,000,000	57,165,000	Jason Hicks	Martin Pinsker
49,749,065	52,156,181	William Ennis	Avigail Barel
35,691,273	49,726,181	William Ennis	Avigail Barel
79,313,662	79,313,662	William Ennis	Avigail Barel
79,313,662	79,313,662	William Ennis	Avigail Barel
79,313,662	79,313,662	William Ennis	Avigail Barel
79,313,662	79,313,662	William Ennis	Avigail Barel
77,193,107	122,412,547	Jennifer Shelton	Joseph Perri
122,412,547	132,798,944	Jennifer Shelton	Joseph Perri
52,179,065	56,450,097	William Ennis	Avigail Barel
20,000,000	58,044,278	Jason Hicks	Andrew Vedamuthu

20,000,000	252,426,079	Jason Hicks
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Andrew Vedamuthu

Number of Months to E)

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