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Sent: Thursday, August 16, 2007 8:57 PM (GMT)
To: Reilly, Gerard <greilly@lehman.com>
Cc: Stabenow, Sigrid M <sstabeno@lehman.com>
Subject: Who can give me a repo 105 status/projection

This is around the mortgage inventory and using repo 105. We had a discussion around the mortgage balance sheet/inventory issue with Joe G just now.

Dave asked me to help raise the awareness with the right folk on what we want to do....I need some sense of what we are doing, and whether we can move some of the high rated mortgage product into that framework.....