

From: Chokshi, Divyesh <divyesh.chokshi@lehman.com>
Sent: Tuesday, August 14, 2007 11:51 AM (GMT)
To: Bismal, Anuraj <abismal@lehman.com>; McGarvey, Michael <mmcgarve@lehman.com>
Cc: Gibb, Dominic <DGibb@lehman.com>
Subject: RE: Repo 105 / 108 Q3

This was the actual benefit to be taken. I thought that we had moved away from the Limit definitions as the desk needs to demonstrate a consistent application during the month of Repo benefit taken.

-----Original Message-----

From: Bismal, Anuraj
Sent: 14 August 2007 12:46
To: Chokshi, Divyesh; McGarvey, Michael
Cc: Gibb, Dominic
Subject: Re: Repo 105 / 108 Q3

Divyesh - would you consider these Limits?

----- Original Message -----

From: Chokshi, Divyesh
To: Bismal, Anuraj
Cc: Gibb, Dominic
Sent: Tue Aug 14 07:42:11 2007
Subject: Repo 105 / 108 Q3

I would expect the Repo benefit for FID / Equities to be approximately \$34bn Globally for Q3. See Monthend trends below.

	31 Jul 2007	29 Jun 2007	31 May 2007	30 Apr 2007
31 Mar 2007				
28 Feb 2007				
31 Jan 2007				
REPO 105				
US \$Millions				
Europe				
ITS Europe	18,891.5	16,548.6	15,152.2	15,100.3
14,612.3	13,874.2	13,454.0		
MTS Europe	704.8	797.8	970.1	1,568.7
	1,527.4	1,419.6	994.5	

America							
MTS America	3,350.7	3,772.8	4,112.6	3,590.1	3,546.0	4,695.4	2,003.2
ITS America	246.2	233.3	194.8	317.1	272.7	290.6	272.9

Asia							
Tokyo Asia	0.0	0.0	0.0	0.0	0.0	0.0	0.0
ITS Asia	1,021.7	967.4	2,938.1	988.5	908.4	2,897.0	865.2

105 Global Total	24,214.9	22,320.0	23,367.8	
21,564.7	20,866.8	23,176.8	17,589.8	

REPO 108							
Repo 108 Global	9,377.4	8,426.7	8,466.1	6,377.5	6,418.4	6,081.1	4,990.9
105 & 108 Global Total	33,592.3	30,746.7	31,833.9				

27,942.1 27,285.2 29,257.9 22,580.8

Thanks

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