

From: Christofi, Clare <clare.christofi@lehman.com>
Sent: Friday, December 1, 2006 8:46 PM (GMT)
To: Gentile, Joseph <joseph.gentile@lehman.com>
Cc: Chokshi, Divyesh <divyesh.chokshi@lehman.com>
Subject: [UNREGISTERED] Fw: Year End Repo 105 / 108

Hi Joe

Please see mail below from Ed. What is driving decision to book excess to Fid corp?

Regards

Clare

----- Original Message -----

From: Grieb, Edward

To: Christofi, Clare

Cc: Amat, Richard J

Sent: Fri Dec 01 17:23:07 2006

Subject: RE: Year End Repo 105 / 108

I think we should go with the actual 24.7 #

From: Christofi, Clare

Sent: Friday, December 01, 2006 12:00 PM

To: Grieb, Edward

Cc: Amat, Richard J

Subject: FW: Year End Repo 105 / 108

Importance: High

Hi Ed

We have a provisional no for Repo 105/108 which is \$24.7bn, final level should only move by a smallish margin.

The daily average for November is \$18.1bn giving \$21.8bn total that can be taken at 120%, so we are over by \$2.9bn.

Please can you let me know whether you are comfortable with the absolute level and the excess above the 120% of daily average or whether we should reduce the benefit taken

Regards

Clare

From: Chokshi, Divyesh

Sent: Friday, December 01, 2006 4:50 PM

To: Christofi, Clare

Cc: Neller, Mark; Clark, Lachlan; Balgarnie, Tim

Subject: Year End Repo 105 / 108

Importance: High

Hi Clare,

The total Repo Benefit 105/108 will be approximately \$24.7bn, see below. We are only waiting on the USA numbers to be finalised (Yellow Highlighted), but this will only potentially move by approx \$100 - \$200m.

USA ASIA EUR TOTAL

ITS 181 200 12,801 13,183

MTS 3,703 708 4,411

ASIA 1,956 1,956

TOTAL FID 3,884 2,156 13,509 19,549

TOTAL EQUITIES 5,124 5,124

GRAND TOTAL 3,884 2,156 18,633 24,673

USA number should not change too significantly probably \$200m

Thanks

Divyesh Chokshi

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