

From: Higgins, Kieran <kieran.higgins@lehman.com>
Sent: Wednesday, May 21, 2008 7:16 PM (GMT)
To: Amin, Kaushik <kamin@lehman.com>
Subject: Re:

V close..anything that moves is getting 105'd

----- Original Message -----

From: Amin, Kaushik
To: Higgins, Kieran
Sent: Wed May 21 20:14:06 2008
Subject: RE:

Good. Are we going to make the FID Europe target ?

Are there any more assets in Europe that can be put out ? That will allow some more net which will help the gross situation too.

-----Original Message-----

From: Higgins, Kieran
Sent: Wednesday, May 21, 2008 3:13 PM
To: Amin, Kaushik
Subject: Re:

Forecast Irp net looking like 10.3bn at the mom

----- Original Message -----

From: Amin, Kaushik
To: Higgins, Kieran
Sent: Wed May 21 20:04:57 2008
Subject: RE:

Accounting policy is not comfortable.

I think it is a matter of us understanding the rules better and structuring our trades appropriately, but we are not going to be able to do that in the next few days.

Let's max out on the Repo 105 for your stuff and see where we end up.

-----Original Message-----

From: Higgins, Kieran
Sent: Wednesday, May 21, 2008 2:38 PM
To: Amin, Kaushik
Subject:

The infla off b/s trade was declined??