

From: Amin, Kaushik [kamin@lehman.com]
Sent: Wednesday, August 20, 2008 12:59 PM (GMT)
To: Morton, Andrew J [amorton@lehman.com]
Subject: RE: can you keep going on bal sheet, thx

I am squeezing hard. But, the challenge is that liquidity is poor given the European holidays.

Most of our tough balance-sheet is inflation and Agencies, which is extremely illiquid.

I think we should relax the Repo 105 constraint a bit. Instead of \$20 Bln, we should take it up to say \$25 Bln.

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> From: Morton, Andrew J
> Sent: Wednesday, August 20, 2008 1:57 PM
> To: Amin, Kaushik
> Subject: can you keep going on bal sheet, thx
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