

	A	B	C	D	E	F	G	H	I	J	K	L	M
1		US Agency Desk											
2		REPO 105											
3		Value date 3 - 10 Oct											
4		UBS @ 4.80											
5													
6													
7		Ledger	Cusip	Face	Coupon	Maturity Date	Clean Mark	Dirty Mark in Decimals	Clean Mark in Decimals	Market Value (with accrued interest)	HC	Repo Value	Repo Price
8		GMK2	3133X8AS1	75,000,000	5.13%	8/15/19	100.07	1.0069	1.0007	75,514,125	1.065	70,605,707	0.9414
9		G17L	3133XLDG5	75,000,000	5.38%	6/13/14	103.32	1.0491	1.0332	78,664,900	1.065	73,570,382	0.9809
10		GMK2	3133XFKF2	100,000,000	5.63%	6/11/21	104.33	1.0600	1.0433	106,002,100	1.065	99,111,964	0.9911
11		G17L	3133XDVS7	50,000,000	5.25%	12/11/20	100.80	1.0236	1.0080	51,162,150	1.065	47,655,310	0.9571
12		GMK2	31364FCB5	50,000,000	6.09%	9/27/27	110.21	1.1023	1.1021	55,114,200	1.065	51,531,777	1.0306
13		GMK2	31359MEU3	50,000,000	6.25%	5/15/29	112.53	1.1484	1.1253	57,419,750	1.065	53,687,466	1.0737
14		G17L	3137EAAJ8	50,000,000	5.13%	10/18/16	101.09	1.0337	1.0109	51,684,600	1.065	48,325,101	0.9665
15		GMK2	31331VWF9	50,000,000	5.41%	4/17/36	102.19	1.0460	1.0219	52,302,450	1.065	48,902,791	0.9761
16		GMGQ	3133XGEQ3	50,000,000	5.25%	8/5/09	101.42	1.0219	1.0142	51,097,150	1.065	47,775,635	0.9555
17													
18		Grand Total		<u>550,000,000</u>						<u>579,001,425</u>		<u>541,366,332</u>	
19													
20													

	N	O	P	Q	R
1					
2					
3					
4					
5					
6					
7		Real World Cusip	Clean Market Price	Dirty Market Price	
8			Ubs	1.003939	
9			Ubs		
10			Ubs		
11			Ubs		
12			Ubs		
13			Ubs		
14			Ubs		
15			Ubs		
16			Ubs		
17					
18					
19					
20					

	A	B	C	D
1	B/S RPT: INVENTORY POSTION DET 6 (Cross System) - 02 Dec 2005			
2				
3	Account	BPM Level 2	Trader Name	Cusip
4	GMK2	AGENCIES	KING	3134A4VG6
5	GMK2	AGENCIES	KING	31359MFG3
6	G17L	AGENCIES	AGARWAL	3134A4HF4
7	G17L	AGENCIES	AGARWAL	31359MYN7
8	G17L	AGENCIES	AGARWAL	31359MHK2
9	G17L	AGENCIES	AGARWAL	31359MJH7
10	G17L	AGENCIES	AGARWAL	880591DT6
11	G16D	AGENCIES	VOLK	3133XDPS4
12	GMK2	AGENCIES	KING	31359MTP8
13	G17L	AGENCIES	AGARWAL	3134A4FM1
14	GMK2	AGENCIES	KING	31359MEY5
15	GMK2	AGENCIES	KING	880591CW0
16	G16D	AGENCIES	VOLK	3134A4VA9
17	G17L	AGENCIES	AGARWAL	3133XDPS4
18	GMK2	AGENCIES	KING	880591DY5
19	G17L	AGENCIES	AGARWAL	3134A4JT2
20	GMK2	AGENCIES	KING	880591CU4

	E	F	G	H	I	J	K
1							
2							
3	Global Product ID	ISIN	Product	Product Name	Gross Long Inventory	Cusip Netdown	Long Inventory
4	17109176	US3134A4VG69	3134A4VG6	FREDDIE MAC	454,201,250	(237,506)	453,963,743
5	5619536	US31359MFG33	31359MFG3	FEDERAL NATIONAL MTGE ASSN	435,173,543	(808,744)	434,364,799
6	8650854	US3134A4HF43	3134A4HF4	FEDERAL HOME LOAN MTG CORP	410,273,946	0	410,273,946
7	16181618	US31359MYN72	31359MYN7	FANNIE MAE	318,633,178	(69,214)	318,563,964
8	7852216	US31359MHK27	31359MHK2	FEDERAL NATIONAL MTG ASSN	266,240,832	(46,199)	266,194,633
9	8180652	US31359MJH79	31359MJH7	FEDERAL NATIONAL MTG ASSN	257,446,925	(4,896,542)	252,550,382
10	9608569	US880591DT61	880591DT6	TENNESSEE VALLEY AUTHORITY	188,165,966	(143,100)	188,022,866
11	17311781		3133XDPS4	FEDERAL HOME LOAN BANK SYSTEM	177,826,749	0	177,826,749
12	11924968	US31359MTP85	31359MTP8	FANNIE MAE	174,029,313	(4,690,844)	169,338,468
13	8213467	US3134A4FM12	3134A4FM1	FREDDIE MAC	142,881,118	0	142,881,118
14	5097882	US31359MEY57	31359MEY5	FANNIE MAE	139,966,372	0	139,966,372
15	2948194	US880591CW00	880591CW0	TENNESSEE VALLEY AUTHORITY	111,464,647	0	111,464,647
16	15586872	US3134A4VA99	3134A4VA9	FREDDIE MAC	107,533,977	0	107,533,977
17	17311781		3133XDPS4	FEDERAL HOME LOAN BANK SYSTEM	74,296,213	0	74,296,213
18	15883162	US880591DY56	880591DY5	TENNESSEE VALLEY AUTHORITY	73,538,371	0	73,538,371
19	9117683	US3134A4JT29	3134A4JT2	FREDDIE MAC	64,855,747	0	64,855,747
20	2738429	US880591CU44	880591CU4	TENNESSEE VALLEY AUTHORITY	54,447,020	0	54,447,020

	L	M	N	O	P	Q	R	S
1								
2								
3	Trade Date position	Coupon	Coupon Rate	Maturity Date	Dirty Market Price			
4	458,970,000	181,727	4.75%	11/17/15	0.989610	300,000,000	300	2400
5	389,375,000	277,917	7.25%	01/15/10	1.117631	400,000,000	400	
6	393,226,000	181,145	5.50%	09/15/11	1.043354	375,000,000	375	
7	322,250,000	113,775	4.25%	08/15/10	0.988776	200,000,000	200	
8	255,529,000	117,108	5.50%	03/15/11	1.041920	200,000,000	200	
9	243,657,000	147,522	6.00%	05/15/11	1.056596	200,000,000	200	
10	170,290,000	96,356	6.79%	05/23/12	1.104974	50,000,000	50	
11	178,135,000	53,240	4.63%	11/21/08	0.998270	100,000,000	100	
12	171,030,000	73,044	5.13%	01/02/14	1.017537	75,000,000	75	
13	131,983,000	66,012	6.00%	06/15/11	1.082572	100,000,000	100	
14	129,985,000	71,763	6.63%	09/15/09	1.076789	100,000,000	100	
15	103,224,000	51,612	6.00%	03/15/13	1.079833	50,000,000	50	
16	107,445,000	1,217	3.88%	06/15/08	1.000830	100,000,000	100	
17	74,425,000	28,685	4.63%	11/21/08	0.998270	50,000,000	50	
18	75,236,000	27,430	4.38%	06/15/15	0.977436	25,000,000	25	
19	60,726,000	29,097	5.75%	01/15/12	1.068006	50,000,000	50	
20	47,845,000	24,294	6.25%	12/15/17	1.137988	25,000,000	25	