

**From:** Giacone, Peter  
**Sent:** Friday, March 14, 2008 3:54:25 PM  
**To:** Vecchio, Laura M  
**Subject:** FW: SEC\_Main Presentation\_Q1 2008 Liquidity Funding.ppt

**Attachments:** SEC\_Main Presentation\_Q1 2008 Liquidity Funding.ppt

Here is what we sent to the SEC today. We answered their other questions during today's meeting. Lasted about 90 minutes. I think it went very well. We are now preparing a fair bit of materials for tomorrow. They are particularly interested in customer free credit since its sounding like this was a cause of the decline at Bear. Also, more details on our secured funding activities.

P

---

**From:** Veksler, Irina  
**Sent:** Friday, March 14, 2008 2:45 PM  
**To:** 'landersd@sec.gov'  
**Cc:** Tonucci, Paolo; Giacone, Peter  
**Subject:** SEC\_Main Presentation\_Q1 2008 Liquidity Funding.ppt



SEC\_Main  
Presentation\_Q1  
2008 Liquidity  
Funding.ppt  
(310 kB)