

From: Silverberg, Marc.  
To: Gothard, Chaz S; Gavin, Mark.  
Cc: Reed, Paul; Joshi, Tejal; McGarvey, Michael; King, Mitchell.  
Bcc: .  
Subject: RE: Agency 105 qtr end.

Sent:8/13/2008 12:57 PM.

Hi Chaz,

I have attached 2.979bn of collateral available to go out on Repo105.  
The following is a breakout by issue type:

TVA 1.180bn  
FHLMC Sub 0.695bn  
FNMA 0.535bn  
FHLB 0.345bn  
FFCB 0.224bn  
Total 2.979bn

Please note that the Americas region currently has \$2.8bn of Repo105 benefit with a limit of \$4.0bn. This allows for a maximum additional balance of \$1.2bn (MV post-haircut) across TIPS and Agency debt. Please select collateral accordingly within these limits.

As always, please contact me with any questions at all.

Thanks,  
Marc

<<081208 AGY 105 Roll.xls>>

>  
> \_\_\_\_\_  
> From: Gothard, Chaz S  
> Sent: Wednesday, August 13, 2008 10:31 AM  
> To: Silverberg, Marc; King, Mitchell  
> Cc: Reed, Paul; Joshi, Tejal; McGarvey, Michael; Gavin, Mark  
> Subject: RE: Agency 105 qtr end  
>  
> Hi,  
>  
> Do we have a idea as to your monthend expectations for Repo 105 this  
> qtr end ?  
>  
>  
> Regards  
>  
> C Gothard  
> Capital Markets Prime Services  
> LEHMAN BROTHERS  
> 25 Bank Street | London E14 5LE  
> Tel +44 20 7103 2971 | Fax +44 20 7492 3181  
> cgothard@lehman.com  
>  
>  
> \_\_\_\_\_  
> From: Silverberg, Marc  
> Sent: Thursday, August 07, 2008 8:25 PM  
> To: Gothard, Chaz S; King, Mitchell  
> Cc: Reed, Paul; Joshi, Tejal; McGarvey, Michael  
> Subject: RE: Agency 105 qtr end  
>  
> Hi All,  
>

> Just as a follow-up to my previous message. Please note that BDF  
> removed Freddie Mac from their list. I was just informed that this is  
> no longer acceptable collateral to post for 105.

>  
> Thanks,  
> Marc

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> From: Gothard, Chaz S  
> Sent: Thursday, August 07, 2008 11:22 AM  
> To: King, Mitchell; Silverberg, Marc  
> Cc: Reed, Paul; Joshi, Tejal; McGarvey, Michael  
> Subject: RE: Agency 105 qtr end

>  
> We have Mizuho actively trading each week ....  
>  
> Im asking CSFB & Dresdner if they're axed.

>  
> Regards

>  
> C Gothard  
> Capital Markets Prime Services  
> LEHMAN BROTHERS  
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> Tel +44 20 7103 2971 | Fax +44 20 7492 3181  
> cgothard@lehman.com

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> From: King, Mitchell  
> Sent: Thursday, August 07, 2008 4:15 PM  
> To: Silverberg, Marc  
> Cc: Reed, Paul; Joshi, Tejal; McGarvey, Michael; Gothard, Chaz S  
> Subject: RE: Agency 105 qtr end

>  
> I will want to go to extend to other counterparties for the additional  
> amount

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> From: Silverberg, Marc  
> Sent: Thursday, August 07, 2008 11:10 AM  
> To: King, Mitchell  
> Cc: Reed, Paul; Joshi, Tejal; McGarvey, Michael; Gothard, Chaz S  
> Subject: RE: Agency 105 qtr end

>  
> Hi Mitch,

>  
> I have attached your latest run as of 08/06 close.

>  
> US Agency 1.916bn --> notional 1.944bn  
> US Inflation 1.073bn  
> US Total 2.989bn  
> \*as of 08/05

>  
> You currently have \$1.944bn notional out with BDF, all through 09/02.  
> With the \$1.0bn benefit in inflation, this allows for \$1.0bn of  
> additional Agency.

>  
> I have spoken with Ryan who confirmed that there is still additional  
> cash available through BDF. The same stipulations apply; no FNMA, no  
> AID, no Sub, AAA rated by at least 2 rating agencies.

> Please let me know if you have any questions at all.

>

> Thanks,

> Marc

>

> << File: Agency BS 08-06-08a.xls >>

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>

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> From: McGarvey, Michael

> Sent: Thursday, August 07, 2008 10:47 AM

> To: King, Mitchell; Gothard, Chaz S

> Cc: Silverberg, Marc; Reed, Paul; Joshi, Tejal

> Subject: RE: Agency 105 qtr end

>

> Mitch,

>

> This is what I know for Rates regional Repo 105 limits. Marc

> will send you the available balance sheet collateral through shortly.

>

> Rates US 4bn

> Europe US 14bn

> Asia 2bn

> Global 20bn

>

> Thanks,

> Mike

>

>

>

>

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> From: King, Mitchell

> Sent: Thursday, August 07, 2008 8:53 AM

> To: Gothard, Chaz S; McGarvey, Michael

> Subject: RE: Agency 105 qtr end

>

> We will be looking for a maximum of additional \$3bn. Can you help us

> line up the counterparties?

>

>

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> From: Gothard, Chaz S

> Sent: Thursday, August 07, 2008 8:52 AM

> To: McGarvey, Michael

> Cc: King, Mitchell

> Subject: Agency 105 qtr end

>

> Mike,

>

> Any colour as to your requirements for Aug monthend for REPO 105 ?

>

> New York have no Agency repo on currently so im assuming that will be

> the case over this period ?

>

>

> Regards

>

> C Gothard

> Capital Markets Prime Services

> LEHMAN BROTHERS

> 25 Bank Street | London E14 5LE

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> cgothard@lehman.com

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