

From: Koutouvides, Ari [akoutouv@lehman.com].

Sent:4/11/2008 11:41 AM.

To: Fischler, Steven [steven.fischler@lehman.com]; Barsanti, Anthony [abarsant@lehman.com].

Cc: .

Bcc: .

Subject: FW: PTG Debt, PTG Equity and LL PTG Model Sample Selections.

FYI

From: Kebede, Abe
Sent: Friday, April 11, 2008 11:38 AM
To: Koutouvides, Ari
Cc: Rabin, Eli
Subject: FW: PTG Debt, PTG Equity and LL PTG Model Sample Selections

Ari- See below request from the SEC. We will need IRR models for all these, if available.

thanks
Abe

From: O'Dougherty, Thomas [mailto:OdoughertyT@SEC.GOV]
Sent: Friday, April 11, 2008 10:29 AM
To: Kebede, Abe; Vecchio, Laura M
Cc: Doherty, Raymond; Sood, Jayant
Subject: PTG Debt, PTG Equity and LL PTG Model Sample Selections

Laura / Abe,
Attached is one file with five tabs / sheets containing our sample selection for SF Debt, SA Debt, LL PTG Model, SF Equity and SA Equity. Please provide us with the following documentation for each selection verified as of 2/29/08 to the extent it applies for the selection:

1. February printout of Trimont Web page.
2. Most recent property appraisal reports (from Trimont or other third party)
3. Funding memorandum
4. Internal Rate of Return calculation provided by Trimont or other third parties - including support
5. Any other third party or internal documentation used as a source in verification of the samples selected.
6. Documentation of resolution of variances (discussions with management of action taken / not taken)

If you have any questions or if you require additional information, please let me know.

Thank you.

Regards,

Tom O'Dougherty
212-336-0598