

From: Sood, Jayant [SoodJ@sec.gov]. Sent: 3/31/2008 6:42 PM.  
To: Kebede, Abe [akebede@lehman.com]; O'Dougherty, Thomas [OdoughertyT@sec.gov]; Vecchio, Laura M [LVecchio@lehman.com].  
Cc: Doherty, Raymond [DohertyR@sec.gov]; Park, Jennifer [jennifer.park@lehman.com].  
Bcc: .  
Subject: RE: As discussed - information requested.

Thanks Abe. We will follow up with Laura first thing in the morning.

-Jay

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From: Kebede, Abe [mailto:akebede@lehman.com]  
Sent: Monday, March 31, 2008 6:41 PM  
To: O'Dougherty, Thomas; Vecchio, Laura M  
Cc: Doherty, Raymond; Sood, Jayant; Park, Jennifer  
Subject: RE: As discussed - information requested

Laura- Items 1 & 3 are now saved in the directory. We will follow-up with the rest tomorrow.

I:\FI\_CSE\CSE Inspections\Commercial Mortgage Valuations Review\Product Control\FEBRUARY\Inventory Rec

thanks

Abe

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From: O'Dougherty, Thomas [mailto:OdoughertyT@SEC.GOV]  
Sent: Monday, March 31, 2008 5:14 PM  
To: Kebede, Abe; Vecchio, Laura M  
Cc: Doherty, Raymond; Sood, Jayant  
Subject: As discussed - information requested

Abe,

Thank you for taking time to meet with us this afternoon. As a recap, we requested the following information during the meeting:

1. The Commercial Mortgage Alert as of 2/29/08
2. New Pricing Policies and Procedures with updated materiality thresholds for GREG
3. Reconciliation of Detailed Pricing files to the Pricing Summary (Inventory Totals)
4. Reconciliation of Inventory Summary by product to Quest and the General Ledger

If you have any questions please let me know.

Thanks

Tom

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