

From: Tonucci, Paolo [paolo.tonucci@lehman.com].

Sent: 6/12/2008 8:39 PM.

To: Frantz, Blaine [Blaine.Frantz@moodys.com]; Lowitt, Ian T [ilowitt@lehman.com].

Cc: Thatcher, Kevin [kevin.thatcher@lehman.com].

Bcc:

Subject: RE: Draft Moodys Lehman PR 06122008.

Blaine,

I have included some suggested modifications in the attached. The essence is unchanged, as discussed - just some softening.

<<Lehman PressRelease Draft 2008-06-12 v pt.doc>>

Regards,
Paolo

>

> From: Frantz, Blaine [mailto:Blaine.Frantz@moodys.com]

> Sent: 12 June 2008 18:37

> To: Lowitt, Ian T

> Cc: Tonucci, Paolo; Thatcher, Kevin

> Subject: Draft Moodys Lehman PR 06122008

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> << File: Lehman PressRelease Draft 2008-06-12 No debt list.doc >>

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> Ian,

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> Attached is the draft Moody's Lehman PR. Please limit your
> review/comments only to factual inaccuracies and any nonpublic
> information that you would deem to be problematic were it to be
> released within the Moody's PR. Consistent with our historical
> practices, we will look to issue the PR within the next 45-60 minutes.
> Thanks in advance.

>

> Regards,

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> --Blaine F.

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