

|    | A                                       | B  | C                                     | D              | E                 | F                 |
|----|---|--|---------------------------------------|----------------|-------------------|-------------------|
| 1  | <b>LBI</b>                              |  |                                       |                |                   |                   |
| 2  | In US\$ billions                        |  |                                       |                |                   |                   |
| 3  |   |  |                                       |                |                   |                   |
| 4  |   |  | <b>9/15/2008 estimate<sup>1</sup></b> | <b>8/31/08</b> | <b>11/30/2007</b> | <b>11/30/2006</b> |
| 5  |   | Cash and Cash Equivalents  | 1.3                                   | 0.3            | 0.4               | 0.5               |
| 6  |   | Cash and Securities Segregated   | 0.0                                   | 8.6            | 8.0               | 3.3               |
| 7  |   | Inventory  | 64.0                                  | 55.3           | 85.6              | 73.9              |
| 8  |   | Matched Book   | 10.0                                  | 155.9          | 177.1             | 148.1             |
| 9  |   | Receivables  | 0.0                                   | 14.8           | 21.6              | 14.5              |
| 10 |   | Investments in Subsidiaries  | 0.0                                   | 1.9            | 1.5               | 1.3               |
| 11 |   | Intercompany Receivables   | 0.0                                   | 65.6           | 78.2              | 65.7              |
| 12 | Total Assets                            |  | 75.3                                  | 302.4          | 372.4             | 307.3             |
| 13 |   |  |                                       |                |                   |                   |
| 14 |   | Short Positions  | 56.0                                  | 46.5           | 52.4              | 58.4              |
| 15 |   | Matched Book   | 10.0                                  | 108.0          | 110.0             | 88.1              |
| 16 |   | Payables   | 0.0                                   | 22.9           | 26.3              | 19.3              |
| 17 |   | Intercompany Payables  | 0.0                                   | 113.4          | 174.1             | 131.7             |
| 18 |   | Subordinated Notes   | 7.0                                   | 7.4            | 5.2               | 5.8               |
| 19 | Total Liabilities                       |  | 73.0                                  | 298.2          | 367.9             | 303.3             |
| 20 |   |  |                                       |                |                   |                   |
| 21 |   | Shareholders Equity  | 2.3                                   | 4.2            | 4.4               | 4.0               |
| 22 | Total Liabilities & Shareholders Equity |  | 75.3                                  | 302.4          | 372.4             | 307.3             |
| 23 |   |  |                                       |                |                   |                   |
| 24 |   | Commission   |                                       | 1.1            | 1.5               | 1.2               |
| 25 |   | Trading  |                                       | (5.6)          | (2.9)             | 2.0               |
| 26 |   | Other revenues   |                                       | 3.1            | 3.0               | 2.9               |
| 27 |   | Net interest income  |                                       | 1.5            | 0.4               | 0.4               |
| 28 | Net Revenue                             |  |                                       | 0.1            | 2.0               | 6.5               |
| 29 |   |  |                                       |                |                   |                   |
| 30 |   | Compensation and benefits  |                                       | 0.7            | 1.0               | 3.2               |
| 31 |   | Non-personnel expenses   |                                       | 0.9            | 1.2               | 1.1               |
| 32 | Total expenses                          |  |                                       | 1.6            | 2.2               | 4.3               |
| 33 |   |  |                                       |                |                   |                   |
| 34 | Income before taxes                     |  |                                       | (1.5)          | (0.2)             | 2.2               |
| 35 |   |  |                                       |                |                   |                   |
| 36 | Headcount                               |  |                                       | 7,235          | 7,456             | 7,351             |
| 37 |   |  |                                       |                |                   |                   |
| 38 | <sup>1</sup>                            | Shareholders equity impact assumed to be retained earnings roll-on; not to infer capital |                                       |                |                   |                   |