

From: Lowitt, Ian T [ilowitt@lehman.com].

Sent: 9/17/2008 9:45 PM.

To: Reilly, Gerard [greilly@lehman.com].

Cc:

Bcc:

Subject: Re: Are we set up to do the marking of the positions? Ian.

Since not in contract hard to see what to do. Ian

-----Original Message-----

From: Gerry Reilly

To: Ian Lowitt

Sent: Sep 17, 2008 9:41 PM

Subject: Re: Are we set up to do the marking of the positions? Ian

I went thru all docs and did not see reference to the price haircut. If we want conservative marks to reflect block nature we need to know how much and then can allocate to most logical assets.

----- Original Message -----

From: Reilly, Gerard

To: Lowitt, Ian T

Sent: Wed Sep 17 21:35:24 2008

Subject: Re: Are we set up to do the marking of the positions? Ian

Ian I told business guys they must get counterparts at barcap comfortable tomorrow night via front end systems. We will not have time to do friday. We are going to send last nights assets and marks over so they can see mix and marks

----- Original Message -----

From: Lowitt, Ian T

To: Reilly, Gerard

Sent: Wed Sep 17 21:29:29 2008

Subject: FW: Are we set up to do the marking of the positions? Ian

What I meant was for barcap to mark the positions further? Ian

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From: Lowitt, Ian T

Sent: Wednesday, September 17, 2008 9:29 PM

To: Reilly, Gerard

Subject: Are we set up to do the marking of the positions? Ian