

From: Einbinder, Lee [leinbind@lehman.com].

Sent: 7/18/2008 6:12 PM.

To: Wieseneck, Larry [lwiesene@lehman.com]; Whitman, Brad [bwhitman@lehman.com]; Kerstein, Daniel [daniel.kerstein@lehman.com].

Cc: .

Bcc: .

Subject: Re: Issues for Spinco from Bart discussion.

Not sure exactly what you are referring to, but assuming you are referring to loan from LEH to spinco, Goldfarb seemed to indicate that we could keep loan in the banks. I believe we already have some of the lending in the banks, and question is whether we can continue to fund out of the banks if collateral leaves LEH and we have loan to spinco. I can check with Paolo on Mon (or over weekend if we need answer).

Sent from my BlackBerry Handheld.

----- Original Message -----

From: Wieseneck, Larry

To: Whitman, Brad; Einbinder, Lee; Kerstein, Daniel

Sent: Fri Jul 18 17:33:04 2008

Subject: Issues for Spinco from Bart discussion

We should consider getting the loan rated and possibly wrapped by Berkshire.

Also may want to put the paper into our banks (some at Bankhaus, some at ILC, etc)