

From: Wieseneck, Larry [lwiesene@lehman.com]

Sent: 7/18/2008 8:41 PM.

To: Sullivan, Tim [IBD] [tisulliv@lehman.com]; Whitman, Brad [bwhitman@lehman.com]

Cc:

Bcc:

Subject: Re: Did you understand all my downloads from upstairs?

Summary:

Need to look at both sell all IMD and 50% as this is a question mark for Bart

Need to build in slippage for a mark on commercial pre-spin (\$2 - \$3 billion)

Need to hunt down the issues around real estate loans as per the email traffic

Larry

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----- Original Message -----

From: Sullivan, Tim [IBD]

To: Whitman, Brad; Wieseneck, Larry

Sent: Fri Jul 18 20:27:36 2008

Subject: Re: Did you understand all my downloads from upstairs?

I did as well -- the team's understanding was the spin team (beeson et al) are thinking through the coverage issues.

----- Original Message -----

From: Whitman, Brad

To: Wieseneck, Larry; Sullivan, Tim [IBD]

Sent: Fri Jul 18 20:25:55 2008

Subject: Re: Did you understand all my downloads from upstairs?

I think so, are there any you don't think are being run down?

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----- Original Message -----

From: Wieseneck, Larry

To: Whitman, Brad; Sullivan, Tim [IBD]

Sent: Fri Jul 18 20:18:38 2008

Subject: Did you understand all my downloads from upstairs?

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