

From: McGee III, Hugh E [hmcgee@lehman.com].

Sent:9/10/2008 6:53 AM.

To: Shafir, Mark G [mark.shafir@lehman.com]; Wieseneck, Larry [lwiesene@lehman.com]; Weiss, Jeffrey L [jweiss@lehman.com].

Cc: .

Bcc: .

Subject: FW: Nomura Securities and SMBC.

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> From: Katsuragi, Akio
> Sent: Wednesday, September 10, 2008 5:58 AM
> To: McDade, Bart; McGee III, Hugh E
> Cc: Bhattal, Jasjit
> Subject: Nomura Securities and SMBC
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> 1. Met with Shibata, Deputy President and #2 guy, responsible for all
> the international strategy at Nomura today.
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> I gave him the outline of our strategic initiatives which are to be
> announced later today here in Japan. Shibata showed some interest.
> He said that they would closely analyze our 3rd Q. financials and the
> strategic restructuring plans once they were out. He also said that
> they could make a decision to proceed or not based on our announcement
> in a short period.
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> He also said that once they decide to sign CA and start DD, they would
> want to make sure that their name would be kept strictly confidential.
> He is aware that KDB's name came up a number of times in the past.
> Should the similar thing happen to Nomura, or once Nomura's name is
> leaked, Shibata said that they would stop the process immediately.
> They are extremely cautious about media.
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> Jesse and I plan to visit him again on Friday.
> Will keep you posed.
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> 2. Separately, Kawamura of SMBC called today and said that Oku, CEO,
> and his team would like to have several more days to decide whether to
> sign CA and proceed or not.
>
> Akio
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