

From: Bourdeau, Michele (NY).

Sent:2/29/2008 2:26 PM.

To: Petrow, Donald E.

Cc: Whitehead, Peter; Lu, Charlie.

Bcc:

Subject: FW: SEC - CSE Inspection Documentation & Meeting Request List for CRE.

Hi Donald,

I can't tell which models are involved from these positions. Is the risk manager Charlie Lu?

Also, I am out next week, but Peter Whitehead can help with sending the model documents, if necessary.

Thanks,  
Michele

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> From: Vecchio, Laura M

> Sent: Friday, February 29, 2008 2:22 PM

> To: Bourdeau, Michele (NY)

> Cc: Whitehead, Peter; Petrow, Donald E

> Subject: RE: SEC - CSE Inspection Documentation & Meeting Request  
> List for CRE

>

> Michele,

>

> GREG stand for the Global Real Estate Group. It includes both the CRE

> (Commercial Real Estate) piece and the PTG piece. The positions that

> the SEC is looking at are included in the attached file. Perhaps you

> and Don can identify which models are used for these positions as well

> as any PTG that might not be included that the SEC may be looking at

> as well. In the meantime, I will provide the general P&P.

> <<Quest Real Estate Americas Download 01.31.08.xls>>

>

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> Thanks,

> Laura

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> From: Bourdeau, Michele (NY)

> Sent: Friday, February 29, 2008 2:17 PM

> To: Vecchio, Laura M

> Cc: Whitehead, Peter

> Subject: RE: SEC - CSE Inspection Documentation & Meeting Request  
> List for CRE

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> Laura,

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> What is GREG? Not sure where to find the list of pricing models. Are  
> these mortgages?  
> What are CRE positions? I assume the policies and procedures for  
> independent model review are our general procedures for Front Office  
> models, which I include (nothing more specific about mortgages).

>  
> Thanks  
> Michele

> << File: MODEL CONTROL GUIDELINES - FID.pdf >>

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> \_\_\_\_\_  
> From: Vecchio, Laura M  
> Sent: Friday, February 29, 2008 2:10 PM  
> To: Kebede, Abe; Chopra, Neeraj; Cohen, Jonathan; Gray, Lynn Z;  
> Tringali, James; Galynsky, Sunny; Bourdeau, Michele (NY)  
> Cc: Cohen, Kenneth; Rudofker, Beth; Petrow, Donald E  
> Subject: SEC - CSE Inspection Documentation & Meeting Request  
> List for CRE

>  
> All,

>  
> Subsequent to our initial set of meetings with the SEC's CSE  
> Inspections Team, we have received our first documentation request  
> list and meeting request list.

>  
> Officially, they will commence the on-site examination next week  
> beginning with meetings with Corporate Audit. The Inspections team  
> will be looking to set-up some Price Verification follow-up meetings  
> for the following week of March 10th.

>  
> Attached (In the 1st Tab under Commercial Mortgage Valuation) you will  
> find a list of the documents that the SEC has requested as well as  
> "proposed" owner for each document. Please review the attached  
> matrix and let me know if there any items that need to be either  
> reassigned to another owner or clarified in any way. For the meetings  
> we will coordinate in setting up any meetings once availability from  
> the SEC is provided.

>  
> The SEC would like to collect these documents as they become available  
> and preferably in advance of the additional on-site meetings and  
> inspection work. Please let me know if there are any documents listed  
> that you will not be able to provide in the next couple of days. For  
> any monthly price verification or other data reports should all be  
> provided as of January 31, 2008.

>  
> << File: Inspections Request Matrix 2-29-08 v 1.0.xls >>  
> If you have any other questions please let me know.

>  
> Thanks,  
> Laura