

From: Azerad, Robert [RAzerad@lehman.com].

Sent: 9/9/2008 8:12 PM.

To: Tonucci, Paolo [paolo.tonucci@lehman.com]; Engel, Steven J [sengel@lehman.com]; Pellerani, Carlo [carlo.pellerani@lehman.com]; Fleming, Dan (TSY) [dfleming@lehman.com]; Goldband, Craig [cgoldban@lehman.com].

Cc:

Bcc:

Subject: FW: 9/9 liquidity pool - ability to monetize -- revised.

Worse than I expected - I underestimated the JPM lockup.

Robert

From: Kanamori, Yasumichi
Sent: Tuesday, September 09, 2008 7:57 PM
To: Azerad, Robert
Cc: Veksler, Irina
Subject: RE: 9/9 liquidity pool - ability to monetize -- revised

I have revised as requested.

Regards.

Yas

<<Sep 9 Liquidity Pool Summary.xls>>

Picture (Metafile)

From: Kanamori, Yasumichi
Sent: Tuesday, September 09, 2008 7:41 PM
To: Azerad, Robert
Cc: Veksler, Irina
Subject: 9/9 liquidity pool - ability to monetize

Robert,

Attached below the ability to monetize for today's liquidity pool.

Please let me know if you have any questions.

Thank you

Yas

<< File: Sep 9 Liquidity Pool Summary.xls >>

<< OLE Object: Picture (Metafile) >>