

From: Goldfarb, David [dgoldfar@lehman.com].

Sent: 7/22/2008 10:43 PM.

To: McDade, Bart [bmcdade@lehman.com].

Cc:

Bcc:

Subject:

Good and constructive meeting tonite with team on Spinco. Cash flow looked better then I anticipated and acct'g answer constructive as well. Still bunch of wildcards in the mix, but I feel that this has real chance. Very exciting, and if we can get this done, it would be HUGE for the bros.
DG