

From: Katsuragi, Akio [akatsura@lehman.com].

Sent:9/5/2008 12:18 AM.

To: Bhattal, Jasjit [jbhattal@lehman.com]; McDade, Bart [bmcdade@lehman.com]; McGee III, Hugh E [hmcgee@lehman.com].

Cc: .

Bcc: .

Subject: Re: Japan.

Kawamura, SMD, just called me and said that they had discussion on this opportunity with Oku, their CEO, and that CEO decided not to sign CA.

The reason is timing. They appreciated very much our offer yesterday and those guys we spoke to yesterday found our offer very interesting, CEO simply thought and concluded that they would not have enough time to come to any decision by the end of next week.

If there is any flexibility on timing, however, they might want to know.

Akio

----- Original Message -----

From: Bhattal, Jasjit

To: McDade, Bart; McGee III, Hugh E

Cc: Katsuragi, Akio

Sent: Thu Sep 04 18:27:26 2008

Subject: Japan

Good long mtg with SMBC with all four senior guys in attendance. Interested in Clean Co, with initial investment of upto a billion in a potential capital raise. Speak soon.

Best,
Jesse