From: Jan Voigts/NY/FRS
Sent: Sep 13, 2008 16:49:58
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Cc:
Bcc:
Subject: Lehman triparty for Sept 11

Luquidity pool projections are in for for 9/15 - 9/30 (with Lehman assumption that a single buyer will emerge though lingering uncertainty will persist, resulting in $6.6B requiring cash capital or bank loan financing via the acquiring institution) - details to follow.
Monday 9/15 Liquidity pool estimated at $8B as follows - $32.5 start, less $20 in the clearing banks for remainder $8.0 if the two bank lines are unavailable. This assumption includes $1.7 balance in CP and is already discounted by $1.0 for requests for segregated funds. Note, I would take an additional $2B for error and call the pool at $6 for a n

1) Prelimanary data shows the following:
9/15 Start of day funding requirement $79.9B
Asia 1.6
Europe 44.3
U.S. 33.9

2) Lehman will attempt to draw on the two syndicated bank lines on Monday
2.5 Euro through Citi
$2.0 US through JPMC

Also to follow is
Counterparty Funding ladder by asset classes and by location from 9/15 - 9/19
umber..

Attached is the global repo book for Sept. 11, with the data resorted to show counterparty concentrations and holdings. Data for Sept 12 is being finalized, and will be provided later this evening.

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1 Attachment