



William BRODOWS /NY/FRS  
07/10/2008 10:58 AM

To Timothy Geithner/NY/FRS@FRS, Christine  
Cumming/NY/FRS@FRS, William Rutledge/NY/FRS@FRS,  
Terrence Checki/NY/FRS@FRS, Thomas  
cc  
bcc  
Subject Lehman Rumors

History: This message has been replied to.

----- Forwarded by William BRODOWS/NY/FRS on 07/10/2008 10:53 AM -----



"Tonucci, Paolo"  
<paolo.tonucci@lehman.com>  
>  
07/10/2008 10:54 AM

To <William.BRODOWS@ny.frb.org>, <EICHNERM@sec.gov>  
cc "Rudofker, Beth" <brudofke@lehman.com>  
Subject Rumors

There are a number of rumors this morning around Lehman.

Only one where we have an alleged source: that we are losing PB balances  
allegedly coming from Jeffries.

Other rumors around credit lines being lost and PIMCO not dealing with us are  
false but no source confirmed.

Paolo

-----  
-----  
-----  
This message is intended only for the personal and confidential use of the  
designated recipient(s) named above. If you are not the intended recipient of  
this message you are hereby notified that any review, dissemination,  
distribution or copying of this message is strictly prohibited. This  
communication is for information purposes only and should not be regarded as  
an offer to sell or as a solicitation of an offer to buy any financial  
product, an official confirmation of any transaction, or as an official  
statement of Lehman Brothers. Email transmission cannot be guaranteed to be  
secure or error-free. Therefore, we do not represent that this information is  
complete or accurate and it should not be relied upon as such. All  
information is subject to change without notice.

-----  
IRS Circular 230 Disclosure:

Please be advised that any discussion of U.S. tax matters contained within  
this communication (including any attachments) is not intended or written to  
be used and cannot be used for the purpose of (i) avoiding U.S. tax related  
penalties or (ii) promoting, marketing or recommending to another party any  
transaction or matter addressed herein.