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**From:** Jessie Zhang [jessie.zhang@gfong.com]  
**Sent:** Friday, August 08, 2008 12:41 PM  
**To:** ED.CORRAL@jpmorgan.com; Clem Lowe  
**Subject:** RE: Leh Collateral Review

ED,

Please see the valuation results as of 7/30 below. Unfortunately, several cusips we currently do not have coverage.

CUSIP	GFA Price (7/30)	Type	ISSUER	CDO/CLO
31464JYR7	not covered	CP	FENWAY FNDING LLC ECN	
35633XAA6	42.55498674	ABS	FREEDOM CCS 2008-1, LTD./	Not avail
35633XAE8	11.99134837	ABS	FREEDOM CCS 2008-1, LTD./	Not avail
40415RAC9	0.891489302	CORP	HDS ACQUISITION SUBSIDIARY INC.	
49567YAA5	not covered	ABS	KINGFISHER CAPITAL CLO LIMITED	CLO
722490AA7	49.87558707	ABS	PINE CCS, LTD/PINE CCS, CORP	Not avail
78403WAA6	not covered	CMO	SASCO 2008-C2, LLC	Not avail
852079AA0	9.737133395	ABS	SPRUCE CCS, LTD/SPRUCE CCS CORP	Not avail
852079AB8	38.55580427	ABS	SPRUCE CCS, LTD/SPRUCE CCS CORP	Not avail
92336PAA4	not covered	ABS	VERANO CCS 2008-1,LTD	Not avail
92336PAB2	not covered	ABS	VERANO CCS 2008-1,LTD	Not avail

Clem will update you on the fee schedule separately.

Thank you  
-Jessie

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**From:** ED.CORRAL@jpmorgan.com [mailto:ED.CORRAL@jpmorgan.com]  
**Sent:** Thursday, August 07, 2008 2:25 PM  
**To:** Jessie Zhang; Clem Lowe  
**Subject:** Fw: Leh Collateral Review

Jesse/Clem, tow things:

- One - can you put a price against the CUSIPs below?
- Two - can you send me your fee schedule for your services (CDOs only, other asset types, all securities)

Thanks,

EC.

----- Forwarded by Ed Corral/JPMCHASE on 08/07/2008 05:23 PM -----

Olga X Berger/JPMCHASE

08/07/2008 05:11 PM

To Ed Corral/JPMCHASE@JPMCHASE, Ricardo S. Chiavenato/JPMCHASE@JPMCHASE, Karen May Sharf/JPMCHASE@JPMCHASE, Eugene X Fogarty/JPMCHASE@JPMCHASE, Ray Stancil/JPMCHASE@JPMCHASE

cc

Subject Leh Collateral Review

Hi All,

Below is price source and issuer information.

Regards,  
Olga.

CUSIP	Type	ISSUER	CDO/CLO	PRICED BY
31464JYR7	CP	FENWAY FNDING LLC ECN		Pricing Table - BDAS calculated based on yield
35633XAA6	ABS	FREEDOM CCS 2008-1, LTD./	Not avail	IDSI
35633XAE8	ABS	FREEDOM CCS 2008-1, LTD./	Not avail	Lehman
40415RAC9	CORP	HDS ACQUISITION SUBSIDIARY INC.		Lehman
49567YAA5	ABS	KINGFISHER CAPITAL CLO LIMITED	CLO	Lehman
722490AA7	ABS	PINE CCS, LTD/PINE CCS, CORP	Not avail	Lehman
78403WAA6	CMO	SASCO 2008-C2, LLC	Not avail	Lehman
852079AA0	ABS	SPRUCE CCS, LTD/SPRUCE CCS CORP	Not avail	Lehman
852079AB8	ABS	SPRUCE CCS, LTD/SPRUCE CCS CORP	Not avail	IDSI
92336PAA4	ABS	VERANO CCS 2008-1,LTD	Not avail	Lehman
92336PAB2	ABS	VERANO CCS 2008-1,LTD	Not avail	Lehman

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