

Nicholas J
TAYLOR/HBUS/HSBC@HSB
C02

09/09/2008 11:59 AM

To Craig T Thiele/HBUS/HSBC@HSBC02

cc Guy BRIDGE/HBEU/HSBC@HSBC

bcc

Subject Re: Fw: HSBC Finance Corporation; \$1.070 Billion Revolving
Credit Agreement dated July 11th 2008, as amended

I think you have to respond on the basis of exactly that. It would set a very public and challenging precedent.

Craig T Thiele---09/09/2008 16:55:07---Nick- Please see below request from Lehman. I will need some...

Craig T Thiele/HBUS/HSBC

09/09/2008 16:51

To Nicholas J TAYLOR/HBUS/HSBC@HSBC02

cc Guy BRIDGE/HBEU/HSBC@HSBC

Subject Fw: HSBC Finance Corporation; \$1.070 Billion Revolving
Credit Agreement dated July 11th 2008, as amended

Nick-

Please see below request from Lehman. I will need some guidance as to how you would like me to respond. As we have discussed, we do not plan to consent to this termination request because of the negative signal and precedent it would send to our other banks in the deal.

Regards,

Craig

Craig T. Thiele
Senior Vice President - Money and Capital Markets
HSBC Finance Corporation
26525 N. Riverwoods Blvd
Mettawa, IL 60045
Ph: (224) 544-4443
Fax: (224) 552-4443
Email: craig.t.thiele@us.hsbc.com

----- Forwarded by Craig T Thiele/HBUS/HSBC on 09/09/2008 10:45 AM -----



"Rees, Huw"

<hrees@lehman.com>

09/09/2008 10:28 AM

To Craig T Thiele/HBUS/HSBC@HSBC02

cc Guy BRIDGE/HBEU/HSBC@HSBC

Subject HSBC Finance Corporation; \$1.070 Billion Revolving Credit
Agreement dated July 11th 2008, as amended

Craig

I refer to clause 2.03 of the HSBC Finance Corporation; \$1.070 Billion
Revolving Credit Agreement dated July 11th 2008, as amended.

Please terminate the \$25M commitment made by Lehman Brothers Commercial Bank in the above captioned facility.

Regards

Huw G. Rees
Head of European Creditor Relations
Lehman Brothers
25 Bank Street, London E14 5LE.
Tel: + 44 (0) 20 7102 2107
Mobile: + 44 (0) 7917 084 034

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