

To: "Lowitt, Ian T" <ilowitt@lehman.com>
cc:
Subject: Re: Follow up to conversation.

**Barry L
Zubrow**

09/05/2008
01:41 PM

Totally appreciate the sensitivity....

Actually at the Open now. Have to go to Switzerland tonite, back Sunday am.

Hopefully you will get some time off this weekend.

----- Original Message -----

From: "Lowitt, Ian T" [ilowitt@lehman.com]
Sent: 09/05/2008 12:52 PM AST
To: Barry Zubrow
Subject: Follow up to conversation.

Will get back to you Monday with ideas where JPM might be helpful - maybe something will resonate. Appreciate the offer very much. The materials we sent you are obviously very sensitive, and trust they will be kept to the limited group we met with and your rating advisory team.

Enjoy the weekend. Will you be at the tennis?

Ian

This message is intended only for the personal and confidential use of the designated recipient(s) named above. If you are not the intended recipient of this message you are hereby notified that any review, dissemination, distribution or copying of this message is strictly prohibited. This communication is for information purposes only and should not be regarded as an offer to sell or as a solicitation of an offer to buy any financial product, an official confirmation of any transaction, or as an official statement of Lehman Brothers. Email transmission cannot be guaranteed to be secure or error-free. Therefore, we do not represent that this information is complete or accurate and it should not be relied upon as such. All information is subject to change without notice.

IRS Circular 230 Disclosure:

Please be advised that any discussion of U.S. tax matters contained within this communication (including any attachments) is not intended or written to be used and cannot be used for the purpose of (i) avoiding U.S. tax related penalties or (ii) promoting, marketing or recommending to another party any transaction or matter addressed herein.

JPM-2004 0006314

CONFIDENTIAL