

Jane Buyers-Russo To: Susan Stevens, mark doctoroff
cc:
Subject: Fw: LEH

09/09/2008
02:36 PM

Susan--Mark and I are dealing with this, working with Paolo and Dan Fleming to iron out the details. Black spoke with Fuld who agreed to the \$3B. Sorry to miss the offsite!

Jane Buyers Russo, MD
ACB/FIG Broker Dealer
277 Park Avenue, 14th Floor
NY, NY 10172
212-622-8628
917-679-2680

----- Forwarded by Jane Buyers-Russo/JPMCHASE on 09/09/2008 02:35 PM -----

John J. Hogan/JPMCHASE

09/09/2008 02:32 PM

To: Steven D. Black/JPMCHASE@JPMCHASE, Barry L
Zubrow/JPMCHASE@JPMCHASE
cc: Diane M. Genova/JPMCHASE@JPMCHASE,
piers.murray@jpmorgan.com, donna.delosso@jpmorgan.com, Jane
Buyers-Russo/JPMCHASE@JPMCHASE

Subject: LEH

- 1) Donna, Piers and Diane are in the process of papering the agreement to get the \$3 bio in money mkt account as collateral pledged to us.
- 2) I spoke to Chris O'Meara and told him that we needed to clean up the margin dispute today--
- 3) O'Meara said S&P put them on neg watch solely because of stock price action today--not anything from their discussions with LEH around the business
- 4) O'Meara said they are discussing pre-releasing earnings tonite or tomorrow morning (they are working on language they can use around the potential capital raise)--the earnings number has not changed and it the same as they gave Barry and team last week.