

Donna Delloso@JPMCHASE To: Matthew E Zames/JPMCHASE@JPMCHASE, Matthew L Cherwin/JPMCHASE@JPMCHASE
cc:
Subject: Fw: Lehman Collateral
09/10/2008 03:56 PM

Matt:

As per our earlier conversation, attached is the collateral we'd like you to value for us. I haven't had a chance to speak with Matt Cherwin and I'm hoping you have, but either way, I'll give him a ring.

Thanks very much.

Donna Delloso
Global Credit Risk Management
FIG Americas

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Cell: 646-418-6143

----- Forwarded by Donna Delloso/JPMCHASE on 09/10/2008 03:54 PM -----

Mark G Doctoroff/JPMCHASE Donna Delloso/JPMCHASE, Piers Murray/JPMCHASE, Henry E ToSteuart/JPMCHASE
09/10/2008 03:27 PM Jane Buyers-Russo/JPMCHASE, Susan F Stevens/JPMCHASE
cc
FW: Lehman Collateral
Subject

Enclosed is the collateral that Lehman would like to substitute for a portion of the cash lock-up we have , as well as the additional \$300mm to get us to \$3.0Bn. Assume that if we can take another \$1.0Bn from this pool, they would be agreeable once Henry tells them the LBIE clearance box in UK will not allow cross-collateralization for legal reasons as discussed.

Can we review the enclosed and see if we can take all or some for collateral purposes? Best, Mark

Mark G. Doctoroff
Executive Director
ACB/Financial Institutions
JPMorgan Chase Investment Bank
383 Madison Avenue, 35th Floor
TEL# (212) 622-1878
FAX#(917) 464-6265
Mobile# (917) 885-9268

From: Michael A Mego
Sent: Wednesday, September 10, 2008 3:22 PM
To: Jon Ciciola
Cc: Ed Corral; Calvin Chan; Kathy Hagany; Lika Vaivao; Mark G Doctoroff; Ray Stancil
Subject: Re: Lehman Collateral
Importance: High

All,

Here are the collateral reports for the Lehman Securities.

Thanks,

Michael A. Mego
Assistant Vice President
Broker Dealer Services
469-477-1953

(See attached file: PLOWLXG-LOAN#171.pdf)(See attached file: PLOWLXG-LOAN#5.pdf)(See attached file: PLOWLXG-LOAN#49.pdf)(See attached file: PLOWLXG-LOAN#170.pdf)

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**Jon
Ciciola/JPMCHASE**
09/10/2008 01:27
PM

ToLika
Vaivao/JPMCHASE@JPMCHASE,
Michael A
Mego/JPMCHASE@JPMCHASE
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Mark G
Doctoroff/JPMCHASE@JPMCHASE1
SubjectLehman Collateral

Mark Doctoroff, is in conversation with Lehman (Dan Fleming) concerning bringing in more securities collateral.

The Idea is as follows:

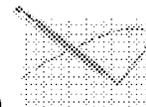
- JPM values the collateral (places into a shell).
- Send the results to Mark Doctoroff.
- Based on how Credit feels about the collateral and our ability to value it, determine if we will then release back the "cash collateral" received (and still held) from 9/9/2008.

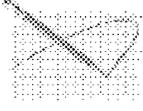
Have we heard about this from any of the day to day folks at Lehman ?

Please be poised to support this exercise.

Regards. *(See attached file: PLOWLXG-LOAN#5.pdf)(See attached file: PLOWLXG-LOAN#49.pdf)(See attached*

file: PLOWLXG-LOAN#170.pdf)(See attached file: PLOWLXG-LOAN#171.pdf)





- PLOWLXG-LOAN#5.pdf



- PLOWLXG-LOAN#49.pdf



- PLOWLXG-LOAN#170.pdf



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PLOWLXG-LOAN#171.pdf