

Kelly A. Mathieson To: "Ed Neeck" <edward.neeck@jpmorgan.com>
cc:
Subject: Fw: update

09/10/2008
01:30 AM

below

Kelly A. Mathieson 212-623-5410 (t), 212-623-5412 (f), kelly.mathieson@jpmorgan.com
Sent from my BlackBerry

✉ Patrick GIS Flynn

----- Original Message -----

From: Patrick GIS Flynn
Sent: 09/10/2008 06:08 AM GDT
To: Kelly Mathieson
Cc: Colleen Morris; Darren Measures; Diane Eshleman; Dianne O'Boyle; Ed Corral; John Rivett; Kirit Bhatia; Lynda Unterberger; Mark Hartzell; Russell Pudney; Steven Cohen; Steven Taylor
Subject: Re: update

As per telephone, confirm **unsecured changed to \$1.1bil @ 5:45 am** and triple checked.

I am in the office, team will be here shortly, call arranged for 6:30am dial in 44 208 413 0171 no pin required.

Patrick B. Flynn
Managing Director, Clearance & Agency
Global Client Service & Operations Executive

✉ patrick.gis.flynn@jpmorgan.com ☎ (44) 1-202-32-6533

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Kelly A. Mathieson/JPMCHASE

10/09/2008 05:17

To: Colleen T Morris/JPMCHASE@JPMCHASE, Darren P Measures/JPMCHASE@JPMCHASE, Dianne O'Boyle/JPMCHASE@JPMCHASE, John L Rivett/JPMCHASE@JPMCHASE, Kirit X Bhatia/JPMCHASE@JPMCHASE, Lynda Unterberger/JPMCHASE@JPMCHASE, Patrick GIS Flynn/JPMCHASE@JPMCHASE, Russell Pudney/JPMCHASE@JPMCHASE, Steven



Cohen/JPMCHASE@JPMCHASE, Steven X
Taylor/JPMCHASE@JPMCHASE
ccDiane Eshleman/JPMCHASE, Mark D Hartzell/JPMCHASE, Ed
Corral/JPMCHASE@JPMCHASE
SubjectRe: update

Hi all -

Lehman have not yet signed, Mark Doctoroff is leading work to get that done asap. We do believe it will be signed at least before the 7:30am ET call.

As of this email and my conversation with Patrick, the unsecured line needs to be changed to \$1.1bil as soon as possible. This is at the instruction of Barry Zubrow and Mark D.

If and when Lehman sign the agreement, we are likely to want to revert back to \$2bil. So, please stay on call to do that.

Steve and Patrick - in addition to the below, I need to know of recall requests come in for over the \$1.1bil. Please let me know as soon as the line has been changed.

Kirit, Russ, Lynda - Mark D is asking Dan Fleming and Paolo to get hold of Matt Pinnock. I do not know if Matt is in the loop at this time. Will keep you posted. Let me know if you hear anything from Phil or others.

Please be on call and reachable.

tk
Kelly

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**Kelly A.
Mathieson/JPMCHASE**

09/09/2008 08:55 PM

ToKirit Bhatia, Russell Pudney, John Rivett, Lynda Unterberger,
Steve Cohen, Patrick Flynn, Steve Taylor, Dianne O'Boyle, Colleen
Morris, Darren Measures
cc
Subjectupdate

Hello -

just thinking through what tomorrow will be like and the data we will need on hand:

- John - from Brett and Ops colleagues, the status on any current Client Borrower balances and the size (and composition) of each to their Lenders.
- Kirit, Russ, Lynda -
 - really tight management of ANY client communications on anything to do with credit (internally, to the client, to other clients, etc - nothing goes through anyone other than you and it has to be pre-approved). Indeed, please remind the teams that we do not comment on client activity, all press inquiries go to Joe Evangelisti and credit discussions should be routed to Steve Taylor.
 - a close monitoring and heads up on any unusual activity or capacity or other concern with clients,

particularly Lenders

- Steve C -
 - the amount of credit in use at regular intervals during the day (preferably hourly, starting early UK, but let me know what is possible).
 - we'll need to insert a credit / business approval before we release Key Trades or book DBVs tomorrow. Can you let me know if possible, and if so, when that approval would be needed? We will likely also need to monitor what happens if Key Trades and DBVs are approved to do.
 - a close monitoring and heads up on any unusual activity or capacity or other concern in operations
- Dianne -
 - the status on legal doc availability, as per the process you have already started today
 - a really really close watch and report out on any Lender changes
 - a close monitoring and heads up on any unusual activity or capacity or other concern in transitions
- Steve T - very tight coordination on any change in credit stance.
- and all hands on deck. not sure what we will be dealing with, but I know it will take all of us to manage, together.



CM, Contacts, 08-06-08.xls.zip

tk
Kelly

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----- Forwarded by Kelly A. Mathieson/JPMCHASE on 09/09/2008 08:45 PM -----

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**Kelly A.
Mathieson/JPMCHASE**

09/09/2008 08:32 PM

To: Kirit Bhatia, Russell Pudney, John Rivett, Lynda Unterberger,
Steve Cohen, Patrick Flynn, Steve Taylor, Dianne O'Boyle, Colleen
Morris

cc

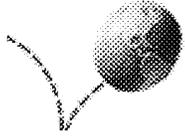
Subject: update

hello - there is a call the the client is holding at 7:30am ET tomorrow, on earnings and other strategic initiatives. I will be on that call and will revert.

tk
kel

Kelly A. Mathieson
Managing Director, JPM Collateral Management Executive
 kelly.mathieson@jpmorgan.com  1-212-623-5410  1-212-623-5412

----- Forwarded by Kelly A. Mathieson/JPMCHASE on 09/09/2008 08:31 PM -----



**Kelly A.
Mathieson/JPMCHASE**

09/09/2008 08:03 PM

To Kirit Bhatia, Russell Pudney, John Rivett, Lynda Unterberger,
Steve Cohen, Patrick Flynn, Steve Taylor, Dianne O'Boyle, Colleen
Morris

cc

Subject updated

Hi all -

As of 8pm ET, it has been decided that we will not pull any line tomorrow, so I do not anticipate any work needing to be done against DBV or Key Trades. There is current discussion as to whether our line will be \$1.1, \$2 or something in between, and all are aware that that needs to be decided as soon as possible. Progress on legal agreement continues positively.

There is a call at 9pm ET and I'll send another update. I do not anticipate any calls to you, just email updates.

tk
kel

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